

Sound Vision CIO

Charity No. 1172980

Company No. CE009949

Trustees' Report and Unaudited Accounts

31 August 2025

Sound Vision CIO
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Sound Vision CIO
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 August 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE009949

Charity No. 1172980

Principal Office

The Old Surgery
St. Chads Avenue
Midsomer Norton
RADSTOCK
BA3 2HG

Registered Office

St Chad's Avenue
Midsomer Norton
Radstock
BA3 2HG

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

N. Bull
M. Chambers
P.J. Gibbons
A. Maw
M.F. Stride Morrisby
C. Watt

Accountants

The Waldron Partnership Ltd
30 Circus Mews
Bath
BA1 2PW

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of Sound Vision CIO are for the public benefit:

To advance education in particular, but not limited to, through the provision of vocational education and training in the skills required for media broadcasting and communication; and such other charitable purposes (according to the law of England and Wales) as the charity trustees see fit from time to time.

Sound Vision CIO

Trustees Annual Report

Public benefit:

Launched in 2017, Sound Vision's work spans Bath and Northeast Somerset and Wandsworth in Southwest London. We are a charity with a core focus on reducing loneliness, isolation and lack of social and economic opportunity. We empower individuals through personal development, education, creativity and communications. Working towards our vision of a society with equal opportunities for all, we provide inclusive, welcoming spaces where anyone can feel safe to learn, develop and be creative. In Empowering Voices Less Heard we not only build the confidence and skills for participants to have a voice, but we also give them the platforms to use it through partnerships across the audio and radio industry.

Our programmes deliver two primary outcomes:

1) Improved career trajectory, employability or re-engagement with education. As a result of gaining:

- Industry skills - technology, radio, music, audio, production, performance and post-production.
- Soft skills - confidence, teamwork, interpersonal.
- Transferable skills - communication (verbal and written), CV and interview, time management, problem-solving.

2) Improved mental health outcomes. As a result of feeling:

- Empowered - improved self-esteem and belief from a supportive environment, skills development and using radio and music as a creative outlet or therapy.
- Connection - reduced loneliness, ability to make friends using improved and new-found confidence and comms skills.

Sound Vision provides skills-based learning opportunities for young people and adults of all ages, abilities and backgrounds, including those seeking employment or skill development.

Through our network of referral organisations and educational partners, we target young people with special educational needs and disabilities (SEND) and young people who are NEET/vulnerable to becoming NEET.

Our trainers are experienced with:

- Communication and interaction (e.g. autistic spectrum or speech and language difficulties)
- Cognition and learning (i.e. learning disabilities).
- Social, emotional and mental health
- Sensory and/or physical (i.e. visual, hearing or physical health difficulties).

Sound Vision have a strong legacy and focus on young people, but we also have programmes for adults, and are inclusive of the following:

- Mental Health Conditions e.g. Anxiety, Depression
- Learning difficulties e.g. Dyslexia, Dyspraxia, Attention Deficit Hyperactivity Disorder (ADHD)
- Autistic Spectrum Disorder (ASD)
- Physical disabilities and medical conditions e.g. Epilepsy, wheelchair users, hearing or visual impairment

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

For the year ending August 2025, Sound Vision has primarily focused on delivering in-school and open access training programmes under our Sound Academy service line.

Sound Vision CIO Trustees Annual Report

Sound Academy: Young people and adults learn audio and radio skills in a studio environment.

1) After School Training – This is an after-school club style training opportunity. While making radio or podcasts young people develop skills and express themselves in a safe and supportive environment. Trainees can achieve nationally recognised qualifications, typically a Bronze Arts Award.

2) Alternative Provision - A meaningful learning experience for students who are not thriving in a traditional classroom environment. Partnering schools identify students, typically Years 8 - 10, who would benefit from an alternative approach to classroom learning. We deliver this intervention in-school. During our 12-week course, trainees produce audio and podcasts whilst developing confidence, collaboration and communication skills. Success is measured by improvement in attendance and re-engagement with mainstream education and school life. We also monitor the impact of the intervention on wellbeing through the Warrick Edinburgh scale of mental health.

3) Enhanced Skills for SEND - 1:1 SEND support in communication skills sessions aligning with EHCP, HERS or home education plans. These interventions are delivered within Thrive practice which is a trauma-sensitive framework for supporting young people's social and emotional development.

4) Pathway to Employment - Customised learning using a mix of workshops, mentoring, traineeships and work placements for all ages and abilities. We focus on employability, but the programme is open to everyone looking to develop their skills. We welcome professionals looking to broaden their experience and skills, first-time job seekers, and everyone in between. We offer opportunities for work placement for Years 10 to 13 at mainstream and specialist schools and FE colleges.

The year in numbers:

- 103 direct beneficiaries (100+ indirect beneficiaries across families, carers and educational supporters). In the context of the CIO's annual costs this can be considered as an average social investment of £870 to help enable the wellbeing, employability and opportunities of participants to lead a life of their choosing.
- 64% of beneficiaries are identified neurodiverse and 60% requiring additional needs (SEND) support.
- 6 Bronze Arts Awards achieved in a 4.5-day work placement. This was successfully piloted this year to build capacity in future years to gain a recognised qualification in under a week.
- 18 people support the work of Sound Vision as staff, trustees or volunteers. 65% of the core team have come up through our training programmes.
- 6 collaborative partnerships (Youth Connect Southwest, Riverside Radio, Midsomer Norton Schools Partnership, Fosse-Way School, Newbury Manor School, Somer Valley FM.)

Funding and Funders

Sound Vision receives revenues from contracted services but is heavily reliant on donations and grants to ensure consistent delivery of our skills-based learning programmes. The trustees would like to take this opportunity to show their appreciation for the generosity of our regular donors. Regular unrestricted income allows us to respond to requests for immediate support to deliver critical services to those most in need, without undergoing grant application processes.

Sound Vision CIO
Trustees Annual Report

The trustees are especially grateful to the volunteers and listeners of Riverside Radio for their Spring fundraiser Charlie's Challenge which raised £6,000 for the work of Sound Vision.

Sound Vision remains predominately grant-funded. Achieving grants to cover core and project costs is a priority to ensure we can sustain and grow our reach and engagement. The Trustees express their immense gratitude for the funded support of The Foyle Foundation, toward core costs, The Sunrise Foundation, supporting our work with neurodiversity, and The Wimbledon Foundation supporting our Wandsworth based programme.

This year the focus was concentrated on sustaining and growing our in-school interventions. Trustees were aware of the growth potential of unrestricted income from educational service commissions due to increase demands on these services from multi-academy trusts. Getting arrangements in place took longer than anticipated which essentially meant that increase in this revenue was delayed until the 2025/26 school year and is therefore not included in this reporting year.

With the known increase of unrestricted revenue, it was necessary to make use of restricted funds to overcome potential issues of cashflow. This was a temporary situation which spans two financial reporting years and was done in the knowledge that it posed no threat to our obligations to funders in delivering the required outcomes associated with project-based funding.

While there is no doubt that that Sound Vision faces similar challenges in the current economic climate to other third sector organisations delivering frontline and early intervention services trustees are steadfast in their conviction of the need for Sound Vision. Foundations have been laid and collaborations negotiated in this reporting year to grow educational and third sector partnerships in 2025-26. In order to maximise our capacity to help with significant social challenges in young people around loneliness, isolation and lack of opportunity we will be broadening the basis of our in-school interventions to include a range multi-media and creativity activities.

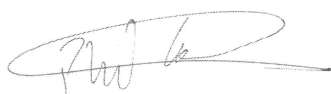
FINANCIAL REVIEW

The trustees aim is to hold unrestricted reserves of 3 months average expenditure which will allow Sound Vision to operate for 3 months if there is a gap in funding. As at the 31st August 2025 there were negative unrestricted funds although as explained above this was due to a temporary cashflow constraint.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



P.J. Gibbons
Trustee
24 March 2026

Independent Examiner's Report to the trustees of Sound Vision CIO

I report to the charity trustees on my examination of the financial statements of Sound Vision CIO for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Marco Andrew Martin FCCA
The Waldron Partnership Ltd
30 Circus Mews
Bath

BA1 2PW
24 March 2026

Sound Vision CIO
Statement of Financial Activities
for the year ended 31 August 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	4	31,250	35,490	66,740	64,133
Charitable activities	5	22,818	-	22,818	11,985
Other trading activities	6	-	-	-	1,500
Investments	7	57	-	57	164
Total		54,125	35,490	89,615	77,782
Expenditure on:					
Raising funds	8	1,105	-	1,105	11,854
Charitable activities	9	77,822	17,008	94,830	98,584
Other	10	9,440	1,200	10,640	12,248
Total		88,367	18,208	106,575	122,686
Net gains on investments		-	-	-	-
Net expenditure	11	(34,242)	17,282	(16,960)	(44,904)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(34,242)	17,282	(16,960)	(44,904)
Other gains and losses					
Net movement in funds		(34,242)	17,282	(16,960)	(44,904)
Reconciliation of funds:					
Total funds brought forward		26,830	-	26,830	71,734
Total funds carried forward		(7,412)	17,282	9,870	26,830

Sound Vision CIO
Balance Sheet
at 31 August 2025

Company No.	CE009949	Notes	2025 £	2024 £
Fixed assets				
	Tangible assets	13	905	521
			<u>905</u>	<u>521</u>
Current assets				
	Debtors	14	905	5,316
	Cash at bank and in hand		12,947	25,095
			<u>13,852</u>	<u>30,411</u>
	Creditors: Amount falling due within one year	15	(4,887)	(4,102)
	Net current assets		8,965	26,309
	Total assets less current liabilities		9,870	26,830
	Net assets excluding pension asset or liability		9,870	26,830
	Total net assets		<u>9,870</u>	<u>26,830</u>
The funds of the charity				
	Restricted funds	16		
	Restricted income funds		17,282	-
			<u>17,282</u>	<u>-</u>
	Unrestricted funds	16		
	General funds		(7,412)	26,830
			<u>(7,412)</u>	<u>26,830</u>
	Reserves	16		
	Total funds		<u>9,870</u>	<u>26,830</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

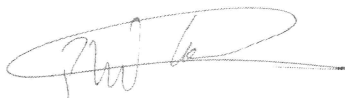
For the year ended 31 August 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 24 March 2026

And signed on its behalf by:



P.J. Gibbons
Trustee
24 March 2026

Sound Vision CIO
Statement of Cash flows
for the year ended 31 August 2025

	2025 £	2024 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(16,960)	(44,904)
Adjustments for:		
Depreciation of property, plant and equipment	354	293
Dividends, interest and rents from investments	(57)	(164)
Other gains/losses	-	-
Decrease/(Increase) in trade and other receivables	4,411	(1,586)
Increase/(Decrease) in trade and other payables	785	(1,447)
Net cash used in operating activities	<u>(11,467)</u>	<u>(47,808)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(738)	-
Dividends, interest and rents from investments	57	164
Net cash (used in)/from investing activities	<u>(681)</u>	<u>164</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(12,148)	(47,644)
Cash and cash equivalents at the beginning of the year	25,095	72,739
Cash and cash equivalents at the end of the year	<u>12,947</u>	<u>25,095</u>
Components of cash and cash equivalents		
Cash and bank balances	12,947	25,095
	<u>12,947</u>	<u>25,095</u>

for the year ended 31 August 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Sound Vision CIO
Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	25% straight line
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Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Sound Vision CIO
Notes to the Accounts

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	49,133	15,000	64,133
Charitable activities	11,985	-	11,985
Other trading activities	1,500	-	1,500
Investments	164	-	164
Total	62,782	15,000	77,782
Expenditure on:			
Raising funds	11,854	-	11,854
Charitable activities	35,776	62,808	98,584
Other	7,256	4,992	12,248
Total	54,886	67,800	122,686
Net income	7,896	(52,800)	(44,904)
Net income before other gains/(losses)	7,896	(52,800)	(44,904)
Other gains and losses:			
Net movement in funds	7,896	(52,800)	(44,904)
Reconciliation of funds:			
Total funds brought forward	18,934	52,800	71,734
Total funds carried forward	26,830	-	26,830

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Grants Received	6,001	35,490	41,491	15,001
Major Donors and one off donations	10,718	-	10,718	28,376
Regular donations	11,441	-	11,441	13,001
Gift aid	3,090	-	3,090	7,755
	<u>31,250</u>	<u>35,490</u>	<u>66,740</u>	<u>64,133</u>

5 Income from charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Alternative Provisions and education	16,725	16,725	11,985
Staff Payroll costs	6,093	6,093	-
	<u>22,818</u>	<u>22,818</u>	<u>11,985</u>

6 Income from other trading activities

	Total 2025	Total 2024
	£	£
Organisational development	-	1,500
	<u>-</u>	<u>1,500</u>

7 Income from investments

	Unrestricted	Total 2025	Total 2024
	£	£	£
Interest received	57	57	164
	<u>57</u>	<u>57</u>	<u>164</u>

8 Expenditure on raising funds

	Unrestricted	Total 2025	Total 2024
	£	£	£
<i>Costs of generating voluntary income</i>			
Consultancy and subcontractors	-	-	10,753
CRM costs	994	994	950
Card fees	111	111	151
	<u>1,105</u>	<u>1,105</u>	<u>11,854</u>

9 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Alternative Provisions and education	15,973	17,008	32,981	79,998
Staff Payroll costs	56,195	-	56,195	13,774
Training Support Costs	1,074	-	1,074	3,732
Charitable donations	3,500	-	3,500	-
<i>Governance costs</i>				
Independent examination	1,080	-	1,080	1,080
	<u>77,822</u>	<u>17,008</u>	<u>94,830</u>	<u>98,584</u>

10 Other expenditure

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Staff training and entertainment	882	-	882	1,220
Travel costs	43	-	43	482
Premises costs	4,550	-	4,550	3,850
Depreciation of fixed assets	354	-	354	293
General administrative costs	2,643	-	2,643	3,984
Legal and professional costs	968	1,200	2,168	2,419
	<u>9,440</u>	<u>1,200</u>	<u>10,640</u>	<u>12,248</u>

11 Net expenditure before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	354	293

12 Staff costs

No employee received emoluments in excess of £60,000.

13 Tangible fixed assets

	Fixtures and fittings	Total
	£	£
Cost or revaluation		
At 1 September 2024	1,172	1,172
Additions	738	738
At 31 August 2025	<u>1,910</u>	<u>1,910</u>
Depreciation and impairment		
At 1 September 2024	651	651
Depreciation charge for the year	354	354
At 31 August 2025	<u>1,005</u>	<u>1,005</u>
Net book values		
At 31 August 2025	<u>905</u>	<u>905</u>
At 31 August 2024	<u>521</u>	<u>521</u>

14 Debtors

	2025	2024
	£	£
Trade debtors	-	1,800
Prepayments and accrued income	905	3,516
	<u>905</u>	<u>5,316</u>

15 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Trade creditors	1,113	2,926
Other taxes and social security	1,980	-
Other creditors	363	96
Accruals	1,431	1,080
	<u>4,887</u>	<u>4,102</u>

16 Movement in funds

	At 1 September 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2025 £
Restricted funds:				
Restricted income funds:				
London Community				
Foundation Wimbledon	-	9,877	-	9,877
Police Trustees Fund NR AS	-	1,000	(1,000)	-
Arts Council - Studio to Stage	-	1,171	(1,171)	-
Sunrise Foundation - Positive Pathways	-	19,962	(12,557)	7,405
Quartet NR After Schools	-	3,480	(3,480)	-
Total	-	35,490	(18,208)	17,282
Unrestricted funds:				
General funds	26,830	54,125	(88,367)	(7,412)
Total funds	26,830	89,615	(106,575)	9,870

Purposes and restrictions in relation to the funds:

Restricted funds:

London Community	a fund to support after schools training in the Wimbledon area.
Foundation Wimbledon	
Police Trustees Fund NR AS	a fund to support after schools training in Midsomer Norton area – specifically pupils with Autism.
Arts Council - Studio to Stage	a fund to support delivering Arts Awards in the Bath area with Youth Connect SW
Sunrise Foundation - Positive Pathways	a fund for supporting autistic young people through after schools and pathway to employment training activities.
Quartet NR After Schools	a fund to support after schools training in Midsomer Norton area – specifically pupils with Autism.

17 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	905	-	905
Net current assets	(8,317)	17,282	8,965
	(7,412)	17,282	9,870

18 Reconciliation of net debt

	At 1 September 2024 £	Cash flows £	At 31 August 2025 £
Cash and cash equivalents	25,095	(12,148)	12,947
	25,095	(12,148)	12,947
Net debt	25,095	(12,148)	12,947

19 Related party disclosures

	2025 £	2024 £
Transactions with related parties		
<i>Name of related party</i>	C. Watt	
<i>Description of relationship between the parties</i>	Trustee	
<i>Description of transaction and general amounts involved</i>	Mr C Watt is a Director of Somer Valley FM. During the period training facilities at Somer Valley FM were utilised and paid for to deliver the programme.	
<i>Amount due from/(to) the related party</i>	-	270
Controlling party		