

Sound Vision CIO

Charity No. 1172980

Company No. CE009949

Trustees' Report and Unaudited Accounts

31 August 2024

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 August 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE009949

Charity No. 1172980

Principal Office

The Old Surgery
St. Chads Avenue
Midsomer Norton
RADSTOCK
BA3 2HG

Registered Office

St Chad's Avenue
Midsomer Norton
Radstock
BA3 2HG

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

P.J. Gibbons
A. Maw
L. Nelson (Resigned 31 August 2024)
M.F. Stride
C. Watt

Accountants

The Waldron Partnership Ltd
30 Circus Mews
Bath
BA1 2PW

OBJECTIVES AND ACTIVITIES

During the year 2023-24, the Somer Valley Education Trust CIO changed the legal name of the charity to Sound Vision CIO. This followed a resolution of the trustees on 25th January 2024.

Sound Vision CIO

Trustees Annual Report

The objects of Sound Vision CIO are for the public benefit:

To advance education in particular, but not limited to, through the provision of vocational education and training in the skills required for media broadcasting and communication; and such other charitable purposes (according to the law of England and Wales) as the charity trustees see fit from time to time.

Public benefit:

Launched in 2017, Sound Vision's work spans Bath and Northeast Somerset and Wandsworth in Southwest London. Our programmes deliver two primary outcomes:

1) Improved career trajectory, employability or re-engagement with education. As a result of gaining:

- Industry skills - technology, radio, music, audio production, performance and post-production.
- Soft skills - confidence, teamwork, interpersonal.
- Transferable skills - communication (verbal and written), CV and interview, time management, problem-solving.

2) Improved mental health outcomes. As a result of feeling:

- Empowered - improved self-esteem and belief from a supportive environment, skills development and using radio and music as a creative outlet or therapy.
- Connection - reduced loneliness, ability to make friends using improved and new-found confidence and comms skills.

Sound Vision provides skills-based learning opportunities for young people and adults of all ages, abilities and backgrounds, including those seeking employment or skill development.

Through our network of referral organisations and educational partners, we target young people with special educational needs and disabilities (SEND) and young people who are NEET/vulnerable to becoming NEET.

Our trainers are experienced with:

- Communication and interaction (e.g. autistic spectrum or speech and language difficulties)
- Cognition and learning (i.e. learning disabilities).
- Social, emotional and mental health
- Sensory and/or physical (i.e. visual, hearing or physical health difficulties).

Sound Vision have a strong legacy and focus on young people, but we also have programmes for adults, and are inclusive of the following:

- Mental Health Conditions e.g. Anxiety, Depression
- Learning difficulties e.g. Dyslexia, Dyspraxia, Attention Deficit Hyperactivity Disorder (ADHD)
- Autistic Spectrum Disorder (ASD)
- Physical disabilities and medical conditions e.g. Epilepsy, wheelchair users, hearing or visual impairment

Sound Vision empower individuals through personal development, education, creativity and communications. Working towards our vision of a society with equal opportunities for all, we provide inclusive, welcoming spaces where anyone can feel safe to learn, develop and be creative. In Empowering Voices Less Heard we not only build the confidence and skills for participants to have a voice, but we also give them the platforms to use it through partnerships across the audio and radio industry.

ACHIEVEMENTS AND PERFORMANCE

For the year ending August 2024, Sound Vision carried out its objects principally through two service lines:

1. Sound Academy: Young people and adults have to opportunity to develop audio, radio, communications and media skills in a studio environment.

a. After School Training – Aimed at school age students coming in after school. Whilst making radio or podcasts they develop skills and express themselves in a safe and supportive environment. Trainees can achieve nationally recognised qualifications, and we delivered 24 certificates from Arts Awards Trinity and NCFE across our Midsomer Norton and Battersea based programmes. (31 beneficiaries)

b. Alternative Provision - A meaningful learning experience for students who are not thriving in a traditional classroom environment. The provision takes place within school time and our partnering schools select the students. During the 12-week course, trainees produce audio and podcasts whilst developing confidence, collaboration and communication skills. Success is measured by improvement in attendance and engagement with mainstream education by the schools. We also monitor the impact of the intervention on wellbeing on the Warrick Edinburgh scale of mental health. (36 beneficiaries)

c. Pathway to Employment - Customised learning using a mix of workshops, mentoring, traineeships and work placements for all ages and abilities. We focus on employability, but the programme is open to everyone looking to develop their skills. We welcome professionals looking to broaden their experience and skills, first-time job seekers, and everyone in between. This year we offer to weeklong placements for Years 10 to 13 in January and July 2024. Sound Vision works with secondary schools in the Bath & NE Somerset region and post-16 departments at Specialist Schools including Fosse-Way and Farleigh College. We also provide work placements for Bath College Students, Somerset Skills & Learning and local universities including Bath Spa and Bristol University. (28 beneficiaries)

2. Sound Music: Working with industry professionals to develop music and production skills and performance confidence, so that young people can become creators, technicians and performers.

a. Street to Studio - Early interventions for vulnerable young people aged up to 25. Our trainees spend up to 6 months working with industry professionals to develop music and production skills and performance confidence, often recording a demo, producing sound and singing. Trainees develop industry knowledge, production skills, and competence with industry-standard software and hardware. We created the course in 2020 and support our partners Youth Connect Southwest to deliver this. This year we supported the Arts Award qualifications. (4 certificates awarded)

b. Studio to Stage – This strand of activity was new to Sound Vision this year. Having achieved Arts Council England funding to support this course we worked with young people of all abilities and backgrounds who wanted to develop their performing confidence and knowledge of the music industry. The course culminated in a live performance in front of an audience at Komedia, Bath in June 2024. (25 beneficiaries)

Sound Vision CIO
Trustees Annual Report

The year in statistics:

- 134 direct beneficiaries (106 in 2023)
- 84 (64%) have identified additional needs (SEND)
- 63 (47%) attend the Sound Vision Training facilities in Midsomer Norton. The rest attend outreach projects in Bath, Wandsworth and Taunton.
- 39 qualifications awarded (33 Bronze Arts Awards + 6 AQA's Level 1)
- 17 on the core team supporting Sound Vision (12 volunteers, 1 full-time and 4 part-time staff).
- 65% of the core team have come up through our training programmes.
- 6 collaborative partnerships (Youth Connect Southwest, Riverside Radio, Midsomer Norton Schools Partnership, Fosse-Way School, Newbury Manor school, Tone FM.)
- 6 training strands supported (Alternative Provision, After School, Pathway to Employment, Street to Studio, Studio to Stage)

Funders

Sound Vision receives revenues from contracted services but is heavily reliant on donations and grants to ensure consistent delivery of our skills-based learning programmes. The Sound Vision trustees would like to take this opportunity to show their appreciation for the generosity of our regular donors. Regular unrestricted income allows us to respond to requests for immediate support to deliver critical services to those most in need, without undergoing grant application processes. Sound Vision remains predominately grant-funded. Achieving grants to cover core and project costs is a priority to ensure we can sustain and grow our reach and engagement. The Trustees express their immense gratitude for the funded support of Arts Council England, The Medlock Charitable Trust, The Sunrise Foundation, The Van Neste Foundation, Somerset Community Foundation and Quarter Community Foundation.

FINANCIAL REVIEW

The trustees have agreed to hold unrestricted reserves of 3 months average expenditure (£20k). This will allow Sound Vision to operate for 3 months if there is a gap in funding.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

P.J. Gibbons
Trustee
17 June 2025

A handwritten signature in black ink, appearing to be 'P.J. Gibbons', written over a horizontal line.

Independent Examiner's Report to the trustees of Sound Vision CIO

I report to the charity trustees on my examination of the financial statements of Sound Vision CIO for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Marco Andrew Martin FCCA CTA
The Waldron Partnership Ltd
30 Circus Mews
Bath

BA1 2PW
17 June 2025

Sound Vision CIO
Statement of Financial Activities
for the year ended 31 August 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	4	49,133	15,000	64,133	108,026
Charitable activities	5	11,985	-	11,985	7,380
Other trading activities	6	1,500	-	1,500	350
Investments	7	164	-	164	119
Total		62,782	15,000	77,782	115,875
Expenditure on:					
Raising funds	8	11,854	-	11,854	10,701
Charitable activities	9	35,776	62,808	98,584	84,034
Other	10	7,256	4,992	12,248	18,138
Total		54,886	67,800	122,686	112,873
Net gains on investments		-	-	-	-
Net (expenditure)/income	11	7,896	(52,800)	(44,904)	3,002
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		7,896	(52,800)	(44,904)	3,002
Other gains and losses					
Net movement in funds		7,896	(52,800)	(44,904)	3,002
Reconciliation of funds:					
Total funds brought forward		18,934	52,800	71,734	68,732
Total funds carried forward		26,830	-	26,830	71,734

Sound Vision CIO
Balance Sheet
at 31 August 2024

Company No. CE009949	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	13	521	814
		<u>521</u>	<u>814</u>
Current assets			
Debtors	14	5,316	3,730
Cash at bank and in hand		25,095	72,739
		<u>30,411</u>	<u>76,469</u>
Creditors: Amount falling due within one year	15	(4,102)	(5,549)
Net current assets		<u>26,309</u>	<u>70,920</u>
Total assets less current liabilities		<u>26,830</u>	<u>71,734</u>
Net assets excluding pension asset or liability		<u>26,830</u>	<u>71,734</u>
Total net assets		<u><u>26,830</u></u>	<u><u>71,734</u></u>
The funds of the charity			
Restricted funds	16		
Restricted income funds		-	52,800
		<u>-</u>	<u>52,800</u>
Unrestricted funds	16		
General funds		26,830	18,934
		<u>26,830</u>	<u>18,934</u>
Reserves	16		
Total funds		<u><u>26,830</u></u>	<u><u>71,734</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 August 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 17 June 2025

And signed on its behalf by:



P.J. Gibbons
Trustee
17 June 2025

Sound Vision CIO
Statement of Cash flows
for the year ended 31 August 2024

	2024 £	2023 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(44,904)	3,002
Adjustments for:		
Depreciation of property, plant and equipment	293	293
Dividends, interest and rents from investments	(164)	(119)
Other gains/losses	-	-
Increase in trade and other receivables	(1,586)	(3,690)
Decrease in trade and other payables	(1,447)	(1,898)
Net cash used in operating activities	(47,808)	(2,412)
Cash flows from investing activities		
Dividends, interest and rents from investments	164	119
Net cash from investing activities	164	119
Net cash from financing activities	-	-
Net decrease in cash and cash equivalents	(47,644)	(2,293)
Cash and cash equivalents at the beginning of the year	72,739	73,369
Cash and cash equivalents at the end of the year	25,095	71,076
Components of cash and cash equivalents		
Cash and bank balances	25,095	72,739
	25,095	72,739

for the year ended 31 August 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	25% straight line
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Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	55,226	52,800	108,026
Charitable activities	7,380	-	7,380
Other trading activities	350	-	350
Investments	119	-	119
Total	63,075	52,800	115,875
Expenditure on:			
Raising funds	10,701	-	10,701
Charitable activities	77,970	6,065	84,034
Other	13,461	4,678	18,138
Total	102,131	10,742	112,873
Net income	(39,056)	42,058	3,002
Net income before other gains/(losses)	(39,056)	42,058	3,002
Other gains and losses:			
Net movement in funds	(39,056)	42,058	3,002
Reconciliation of funds:			
Total funds brought forward	68,732	-	68,732
Total funds carried forward	29,676	42,058	71,734

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Grants Received	-	15,000	15,000	59,461
Major Donors and one off donations	28,377	-	28,377	28,000
Regular donations	13,001	-	13,001	12,113
Gift aid	7,755	-	7,755	8,452
	<u>49,133</u>	<u>15,000</u>	<u>64,133</u>	<u>108,026</u>

5 Income from charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Alternative Provisions and education	11,985	11,985	7,380
	<u>11,985</u>	<u>11,985</u>	<u>7,380</u>

6 Income from other trading activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Organisational Development	1,500	1,500	350
	<u>1,500</u>	<u>1,500</u>	<u>350</u>

7 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Interest received	164	164	119
	<u>164</u>	<u>164</u>	<u>119</u>

8 Expenditure on raising funds

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Costs of generating voluntary income</i>			
Consultancy and sub contractors	10,753	10,753	9,549
CRM costs	950	950	936
Card Fees	151	151	216
	<u>11,854</u>	<u>11,854</u>	<u>10,701</u>

9 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Alternative Provisions and education	18,271	61,727	79,998	4,800
Staff Payroll costs	13,774	-	13,774	71,330
Training Support Costs	3,354	-	3,354	4,529
Other costs	28	350	378	2,295
<i>Governance costs</i>				
Independent examination	349	731	1,080	1,080
	<u>35,776</u>	<u>62,808</u>	<u>98,584</u>	<u>84,034</u>

10 Other expenditure

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Staff training and entertainment	1,220	-	1,220	527
Travel costs	-	482	482	-
Premises costs	(47)	3,897	3,850	4,200
Depreciation of fixed assets	293	-	293	293
General administrative costs	3,371	613	3,984	10,845
Legal and professional costs	2,419	-	2,419	2,273
	<u>7,256</u>	<u>4,992</u>	<u>12,248</u>	<u>18,138</u>

11 Net (expenditure)/income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	293	293

12 Staff costs

No employee received emoluments in excess of £60,000.

13 Tangible fixed assets

	Fixtures and fittings	Total
	£	£
Cost or revaluation		
At 1 September 2023	1,172	1,172
At 31 August 2024	<u>1,172</u>	<u>1,172</u>
Depreciation and impairment		
At 1 September 2023	358	358
Depreciation charge for the year	293	293
At 31 August 2024	<u>651</u>	<u>651</u>
Net book values		
At 31 August 2024	<u>521</u>	<u>521</u>
At 31 August 2023	<u>814</u>	<u>814</u>

14 Debtors

	2024	2023
	£	£
Trade debtors	1,800	-
Prepayments and accrued income	<u>3,516</u>	<u>3,730</u>
	<u>5,316</u>	<u>3,730</u>

15 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Trade creditors	2,926	1,533
Other taxes and social security	-	2,275
Other creditors	96	78
Accruals	<u>1,080</u>	<u>1,663</u>
	<u>4,102</u>	<u>5,549</u>

16 Movement in funds

	At 1 September 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2024 £
Restricted funds:				
Restricted income funds:				
VNF Street to Studio	10,000	-	(10,000)	-
Arts Council - Studio to Stage	27,000	-	(27,000)	-
Sunrise Foundation - Positive Pathways	15,800	-	(15,800)	-
Roper Family Trust	-	10,000	(10,000)	-
Medlock NR After Schools	-	5,000	(5,000)	-
<i>Total</i>	<u>52,800</u>	<u>15,000</u>	<u>(67,800)</u>	<u>-</u>
Unrestricted funds:				
General funds	18,934	62,782	(54,886)	26,830
Total funds	<u>71,734</u>	<u>77,782</u>	<u>(122,686)</u>	<u>26,830</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

VNF Street to Studio	a fund to support delivering Arts Awards in the Bath area with Youth Connect SW
Arts Council - Studio to Stage	a fund to support delivering Arts Awards in the Bath area with Youth Connect SW
Sunrise Foundation - Positive Pathways	a fund for supporting autistic young people through after schools and pathway to employment training activities.
Roper Family Trust	a fund to support after schools training in Midsomer Norton area – specifically pupils with Autism.
Medlock NR After Schools	a fund to support after schools training in Midsomer Norton area – specifically pupils with Autism.

17 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	521	521
Net current assets	26,309	26,309
	<u>26,830</u>	<u>26,830</u>

18 Reconciliation of net debt

	At 1 September 2023 £	Cash flows £	At 31 August 2024 £
Cash and cash equivalents	72,739	(47,644)	25,095
	<u>72,739</u>	<u>(47,644)</u>	<u>25,095</u>
Net debt	<u>72,739</u>	<u>(47,644)</u>	<u>25,095</u>

19 Related party disclosures

	2024 £	2023 £
Transactions with related parties		
<i>Name of related party</i>	C. Watt	
<i>Description of relationship between the parties</i>	Trustee	
<i>Description of transaction and general amounts involved</i>	Mr C Watt is a Director of Somer Valley FM. During the period training facilities at Somer Valley FM were utilised and paid for to deliver the programme.	
<i>Amount due from/(to) the related party</i>	270	1,214