

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2021
for
Somer Valley Education Trust

King Watkins Ltd
The Island House
Midsomer Norton
Radstock
Somerset
BA3 2DZ

Somer Valley Education Trust

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for the Year Ended 31 August 2021

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Somer Valley Education Trust

Report of the Trustees
for the Year Ended 31 August 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are for the public benefit:

To advance education in particular, but not limited to, through the provision of vocational education and training in the skills required for media broadcasting and communication; and

such other charitable purposes (according to the law of England and Wales) as the charity trustees see fit from time to time.

OBJECTIVES AND ACTIVITIES

Public benefit

The Trust is a dynamic force for change that drives social mobility, equal opportunity and supports marginalised groups, linking people across social, racial, gender orientation, and generational divides. It improves lives through training that builds confidence, self-esteem, soft-skills, and wellbeing by encouraging creativity in a non-prejudicial safe space. The training programmes achieve outcomes that help individuals overcome lack of opportunities, mental health challenges, isolation, and unemployment. Through a culture of inclusion, we provide skills-based learning opportunities that target different groups with special educational needs (SEND). These include Autistic Spectrum Disorder (ASD) learning disabilities, physical and mental health challenges, those in recovery for alcohol and drug misuse and young people who are NEET/vulnerable to becoming NEET.

There are 2 core programmes: Media Education, Training and Skills - (METS) & Street to Studio (S2S) - music production.

Media Education Training & Skills (METS) is a programme of training that targets young people, vulnerable adults, and people with special educational and emotional needs. It establishes that communications and media training open life opportunities that enhance employability, health and wellbeing so that people can thrive to fulfil their potential and aspirations.

The Trust, either directly or through collaborative partnerships, provides individualised studio-based training that develops:

- " Personal skills and attributes: self-esteem; confidence; interpersonal skills; flexibility; critical thinking; conscientiousness; reliability.
- " General employability skills: teamwork; decision making; working to deadlines; task management; literacy & numeracy; oral presentations; IT skills; workplace routines.
- " Media skills: Research; scripting; vocal communication; presentation; interviewing; editing

All skills and experiences are transferable enhancing mental wellbeing, and, where appropriate, the employability of learners. Helping beneficiaries into a life of their choosing is the primary aim although the Trust also recognises the value to communities and society of a media literate population.

The principal funder of METS is St John's Foundation, Bath, and this year saw the completion of the third year of a three year funded programme, 2018-21.

Street to Studio (S2S)

Street to Studio - Run from a professional music recording studio in the Southside Youth Hub, where trainees develop their recording, editing and production skills. This ground-breaking scheme, launched in 2020, exclusively for young people aged 14 - 25 who are Not in Education, Employment or Training (NEET), is based in Bath and, like METS, run year-round. S2S is hand crafted to support some of the most disadvantaged and at-risk youth groups, providing them with skills in music production while unleashing their imagination and enabling freedom of expression. Trainees get two hours of valuable, personal tuition time with an industry professional as well as access to industry standard facilities.

Music has the power to awaken senses and evoke emotion. It stimulates more parts of the brain than any other human function while enabling healing, calm and escape. Allowing S2S participants to sit at the creative edge of the industry brings a powerful shared experience at a time when feelings of isolation have defined their existence for a long time and will have been made worse by the onset of the pandemic.

Providing practical pathways for those who aspire to work in the music industry is central to this project, although, as with other Trust programmes, skills gained are transferable to all walks of life such as time and project management, improved fine motor skills and team working.

The approach of S2S is defined by its recognition that there are those who gravitate towards the technical aspects of making music, such as recording or editing, and those for whom music is an entirely creative endeavour, seeking to sing, write or mix.

Trainers allow participants to flourish within their comfort zone or push their boundaries, all while exercising their newly found levels of skill. For some, performing is central to their wellbeing and being on stage or 'upfront' enables crucial freedom of expression. In light of this, the Trust want to develop a new project 'Studio to Stage' which will take those who want to develop further into live performance.

Somer Valley Education Trust

Report of the Trustees
for the Year Ended 31 August 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During 2020 the Trust reached a significant milestone when it became a registered centre for Arts Awards. This means trainees can now achieve a qualification as an outcome of their work. The decision was taken that the Arts Award offer was the most inclusive for all abilities. The principal of nurturing and encouraging an individual's creativity for therapeutic benefit and good mental health is a core purpose of the Trust's work. The first Bronze Arts Award was achieved in May 2021 and systems are in place to build that to 30 in 2021/22.

The year saw considerable growth in training activity. Demand on training services increased following the easing of restrictions and helping those with mental health challenges that were exacerbated by living through the pandemic. The Trust continues to offer remote support to trainees who need to stay at home. Remote support was developed as a response to travel restrictions during lockdowns. Since March 2021, when the schools returned, the Trust has been offering on site training in both the Midsomer Norton and Bath training facilities. These have been operating within government guidelines and soon returned to full capacity with the rise in interest in getting involved.

84 people directly benefited from the Trust's work in this year with all participants achieving their stated outcomes. This represents a significant rise in capacity from the 44 beneficiaries reported in the previous year.

The Trust is now well placed to build its capacity further over the next year with plans to expand training programmes to new parts of the country.

FINANCIAL REVIEW

Reserves policy

The charity relies on donations and grants and the Trustee use all funds in line with the object of the charity. The reserves held are carried over to be used for future projects as and when they arise.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE009949 (England and Wales)

Registered Charity number

1172980

Registered office

St Chad's Avenue
Midsomer Norton
Radstock
BA3 2HG

Trustees

M Gorman
A Maw
C Watt
L Nelson

Independent Examiner

King Watkins Ltd
The Island House
Midsomer Norton
Radstock
Somerset
BA3 2DZ

Approved by order of the board of trustees on 15 December 2021 and signed on its behalf by:



M Gorman - Trustee

Independent Examiner's Report to the Trustees of
Somer Valley Education Trust

Independent examiner's report to the trustees of Somer Valley Education Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

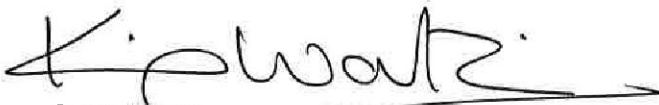
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Graeme King FFA
King Watkins Ltd
The Island House
Midsomer Norton
Radstock
Somerset
BA3 2DZ

Date: 15.12.2021

Somer Valley Education Trust

Statement of Financial Activities
for the Year Ended 31 August 2021

	Notes	Unrestricted fund £	Restricted fund £	31.8.21 Total funds £	31.8.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		53,560	64,577	118,137	85,619
EXPENDITURE ON					
Charitable activities					
Media education, training and skills		47,364	42,143	89,507	64,898
NET INCOME		6,196	22,434	28,630	20,721
RECONCILIATION OF FUNDS					
Total funds brought forward		6,837	40,216	47,053	26,332
TOTAL FUNDS CARRIED FORWARD		13,033	62,650	75,683	47,053

The notes form part of these financial statements

Somer Valley Education Trust

Balance Sheet

31 August 2021

	Notes	Unrestricted fund £	Restricted fund £	31.8.21 Total funds £	31.8.20 Total funds £
CURRENT ASSETS					
Cash at bank and in hand		13,033	62,650	75,683	47,053
NET CURRENT ASSETS		<u>13,033</u>	<u>62,650</u>	<u>75,683</u>	<u>47,053</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,033</u>	<u>62,650</u>	<u>75,683</u>	<u>47,053</u>
NET ASSETS		<u>13,033</u>	<u>62,650</u>	<u>75,683</u>	<u>47,053</u>
FUNDS	4				
Unrestricted funds				13,033	6,837
Restricted funds				<u>62,650</u>	<u>40,216</u>
TOTAL FUNDS				<u>75,683</u>	<u>47,053</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 December 2021 and were signed on its behalf by:



M Gorman - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,476	79,143	85,619
EXPENDITURE ON			
Charitable activities			
Media education, training and skills	3,430	61,468	64,898
NET INCOME	3,046	17,675	20,721
RECONCILIATION OF FUNDS			
Total funds brought forward	3,791	22,541	26,332
TOTAL FUNDS CARRIED FORWARD	6,837	40,216	47,053

Somer Valley Education Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

4. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	6,837	6,196	13,033
Restricted funds			
METS	40,216	22,434	62,650
TOTAL FUNDS	<u>47,053</u>	<u>28,630</u>	<u>75,683</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,560	(47,364)	6,196
Restricted funds			
METS	64,577	(42,143)	22,434
TOTAL FUNDS	<u>118,137</u>	<u>(89,507)</u>	<u>28,630</u>

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	3,791	3,046	6,837
Restricted funds			
METS	22,541	17,675	40,216
TOTAL FUNDS	<u>26,332</u>	<u>20,721</u>	<u>47,053</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,476	(3,430)	3,046
Restricted funds			
METS	79,143	(61,468)	17,675
TOTAL FUNDS	<u>85,619</u>	<u>(64,898)</u>	<u>20,721</u>

Somer Valley Education Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

4. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	3,791	9,242	13,033
Restricted funds			
METS	22,541	40,109	62,650
TOTAL FUNDS	<u>26,332</u>	<u>49,351</u>	<u>75,683</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,036	(50,794)	9,242
Restricted funds			
METS	143,720	(103,611)	40,109
TOTAL FUNDS	<u>203,756</u>	<u>(154,405)</u>	<u>49,351</u>

5. RELATED PARTY DISCLOSURES

Mr C Watt is a Director of Somer Valley FM.

During the period training facilities at Somer Valley FM were utilised. Payments totalling £19,410 were paid to Somer Valley FM in order for the programme to be delivered.

Somer Valley Education Trust

Detailed Statement of Financial Activities
for the Year Ended 31 August 2021

	31.8.21	31.8.20
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations & Grants	118,137	85,619
Total incoming resources	118,137	85,619
EXPENDITURE		
Charitable activities		
Wages	44,180	-
Insurance	236	236
Advertising	500	1,100
Sundries	1,404	1,154
Training	19,410	39,146
Consultancy fees	13,323	16,047
Commissioned services	9,410	1,775
Core costs	-	4,900
Accountancy	1,044	540
	89,507	64,898
Total resources expended	89,507	64,898
Net income	28,630	20,721