

# Sound Vision CIO

England & Wales · Charity number 1172980

## Details

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**Other names** SOMER VALLEY EDUCATION TRUST CIO, Sound Vision

**Status** Registered

**Legal form** CIO

**Registered** 2017-05-10

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Sound Vision Charity  
The Old Surgery  
St. Chads Avenue  
Midsomer Norton  
Radstock  
BA3 2HG

**Phone** 01761 411222

**Email** [info@soundvision.charity](mailto:info@soundvision.charity)

**Website** <https://soundvision.charity/>

## Activities

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**Objects:** THE OBJECTS OF THE CIO ARE FOR THE PUBLIC BENEFIT:(1) TO ADVANCE EDUCATION IN PARTICULAR, BUT NOT LIMITED TO, THROUGH THE PROVISION OF VOCATIONAL EDUCATION AND TRAINING IN THE SKILLS REQUIRED FOR MEDIA BROADCASTING AND COMMUNICATION; AND(2) SUCH OTHER CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE CHARITY TRUSTEES SEE FIT FROM TIME TO TIME.

**Activities:** We empower individuals and communities through personal development, education, creativity and communications. Through training, we offer solutions to a lack of opportunities, loneliness, isolation, and regional disparity. Our skills-based learning programmes are inclusive, supporting neurodiversity, learning disabilities, mental health challenges and those seeking employment.

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- Throughout England

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-08-31	£89,615	£106,575	-	-
2024-08-31	£77,782	£122,686	-	-
2023-08-31	£115,875	£112,873	-	-
2022-08-31	£103,582	£110,533	-	-
2021-08-31	£118,137	£89,507	-	-

## Trustees

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Name	Role	Appointed
Gavin Martin Ball		2026-04-01
Martha Carmen Chambers		2025-01-15
Maxine Felicity Stride Morrisby		2022-03-03
Nicholas Alexander Bull		2025-02-21
Philip John GIBBONS		2022-10-17

**Sound Vision CIO**

England & Wales - Charity number 1172980

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# Accounts

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**Sound Vision CIO**

**Charity No. 1172980**

**Company No. CE009949**

**Trustees' Report and Unaudited Accounts**

**31 August 2025**

**Sound Vision CIO**  
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**Sound Vision CIO**  
**Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 August 2025.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. CE009949**

**Charity No. 1172980**

**Principal Office**

The Old Surgery  
St. Chads Avenue  
Midsomer Norton  
RADSTOCK  
BA3 2HG

**Registered Office**

St Chad's Avenue  
Midsomer Norton  
Radstock  
BA3 2HG

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

N. Bull  
M. Chambers  
P.J. Gibbons  
A. Maw  
M.F. Stride Morrisby  
C. Watt

**Accountants**

The Waldron Partnership Ltd  
30 Circus Mews  
Bath  
BA1 2PW

**OBJECTIVES AND ACTIVITIES**

Objectives and aims

The objects of Sound Vision CIO are for the public benefit:

To advance education in particular, but not limited to, through the provision of vocational education and training in the skills required for media broadcasting and communication; and such other charitable purposes (according to the law of England and Wales) as the charity trustees see fit from time to time.

## Sound Vision CIO Trustees Annual Report

Public benefit:

Launched in 2017, Sound Vision's work spans Bath and Northeast Somerset and Wandsworth in Southwest London. We are a charity with a core focus on reducing loneliness, isolation and lack of social and economic opportunity. We empower individuals through personal development, education, creativity and communications. Working towards our vision of a society with equal opportunities for all, we provide inclusive, welcoming spaces where anyone can feel safe to learn, develop and be creative. In Empowering Voices Less Heard we not only build the confidence and skills for participants to have a voice, but we also give them the platforms to use it through partnerships across the audio and radio industry.

Our programmes deliver two primary outcomes:

1) Improved career trajectory, employability or re-engagement with education. As a result of gaining:

- Industry skills - technology, radio, music, audio, production, performance and post-production.
- Soft skills - confidence, teamwork, interpersonal.
- Transferable skills - communication (verbal and written), CV and interview, time management, problem-solving.

2) Improved mental health outcomes. As a result of feeling:

- Empowered - improved self-esteem and belief from a supportive environment, skills development and using radio and music as a creative outlet or therapy.
- Connection - reduced loneliness, ability to make friends using improved and new-found confidence and comms skills.

Sound Vision provides skills-based learning opportunities for young people and adults of all ages, abilities and backgrounds, including those seeking employment or skill development.

Through our network of referral organisations and educational partners, we target young people with special educational needs and disabilities (SEND) and young people who are NEET/vulnerable to becoming NEET.

Our trainers are experienced with:

- Communication and interaction (e.g. autistic spectrum or speech and language difficulties)
- Cognition and learning (i.e. learning disabilities).
- Social, emotional and mental health
- Sensory and/or physical (i.e. visual, hearing or physical health difficulties).

Sound Vision have a strong legacy and focus on young people, but we also have programmes for adults, and are inclusive of the following:

- Mental Health Conditions e.g. Anxiety, Depression
- Learning difficulties e.g. Dyslexia, Dyspraxia, Attention Deficit Hyperactivity Disorder (ADHD)
- Autistic Spectrum Disorder (ASD)
- Physical disabilities and medical conditions e.g. Epilepsy, wheelchair users, hearing or visual impairment

### **ACHIEVEMENTS AND PERFORMANCE**

Charitable activities

For the year ending August 2025, Sound Vision has primarily focused on delivering in-school and open access training programmes under our Sound Academy service line.

## Sound Vision CIO Trustees Annual Report

Sound Academy: Young people and adults learn audio and radio skills in a studio environment.

1) After School Training – This is an after-school club style training opportunity. While making radio or podcasts young people develop skills and express themselves in a safe and supportive environment. Trainees can achieve nationally recognised qualifications, typically a Bronze Arts Award.

2) Alternative Provision - A meaningful learning experience for students who are not thriving in a traditional classroom environment. Partnering schools identify students, typically Years 8 - 10, who would benefit from an alternative approach to classroom learning. We deliver this intervention in-school. During our 12-week course, trainees produce audio and podcasts whilst developing confidence, collaboration and communication skills. Success is measured by improvement in attendance and re-engagement with mainstream education and school life. We also monitor the impact of the intervention on wellbeing through the Warrick Edinburgh scale of mental health.

3) Enhanced Skills for SEND - 1:1 SEND support in communication skills sessions aligning with EHCP, HERS or home education plans. These interventions are delivered within Thrive practice which is a trauma-sensitive framework for supporting young people's social and emotional development.

4) Pathway to Employment - Customised learning using a mix of workshops, mentoring, traineeships and work placements for all ages and abilities. We focus on employability, but the programme is open to everyone looking to develop their skills. We welcome professionals looking to broaden their experience and skills, first-time job seekers, and everyone in between. We offer opportunities for work placement for Years 10 to 13 at mainstream and specialist schools and FE colleges.

The year in numbers:

- 103 direct beneficiaries (100+ indirect beneficiaries across families, carers and educational supporters). In the context of the CIO's annual costs this can be considered as an average social investment of £870 to help enable the wellbeing, employability and opportunities of participants to lead a life of their choosing.

- 64% of beneficiaries are identified neurodiverse and 60% requiring additional needs (SEND) support.

- 6 Bronze Arts Awards achieved in a 4.5-day work placement. This was successfully piloted this year to build capacity in future years to gain a recognised qualification in under a week.

- 18 people support the work of Sound Vision as staff, trustees or volunteers. 65% of the core team have come up through our training programmes.

- 6 collaborative partnerships (Youth Connect Southwest, Riverside Radio, Midsomer Norton Schools Partnership, Fosse-Way School, Newbury Manor School, Somer Valley FM.)

### Funding and Funders

Sound Vision receives revenues from contracted services but is heavily reliant on donations and grants to ensure consistent delivery of our skills-based learning programmes. The trustees would like to take this opportunity to show their appreciation for the generosity of our regular donors. Regular unrestricted income allows us to respond to requests for immediate support to deliver critical services to those most in need, without undergoing grant application processes.

**Sound Vision CIO**  
**Trustees Annual Report**

The trustees are especially grateful to the volunteers and listeners of Riverside Radio for their Spring fundraiser Charlie's Challenge which raised £6,000 for the work of Sound Vision.

Sound Vision remains predominately grant-funded. Achieving grants to cover core and project costs is a priority to ensure we can sustain and grow our reach and engagement. The Trustees express their immense gratitude for the funded support of The Foyle Foundation, toward core costs, The Sunrise Foundation, supporting our work with neurodiversity, and The Wimbledon Foundation supporting our Wandsworth based programme.

This year the focus was concentrated on sustaining and growing our in-school interventions. Trustees were aware of the growth potential of unrestricted income from educational service commissions due to increase demands on these services from multi-academy trusts. Getting arrangements in place took longer than anticipated which essentially meant that increase in this revenue was delayed until the 2025/26 school year and is therefore not included in this reporting year.

With the known increase of unrestricted revenue, it was necessary to make use of restricted funds to overcome potential issues of cashflow. This was a temporary situation which spans two financial reporting years and was done in the knowledge that it posed no threat to our obligations to funders in delivering the required outcomes associated with project-based funding.

While there is no doubt that that Sound Vision faces similar challenges in the current economic climate to other third sector organisations delivering frontline and early intervention services trustees are steadfast in their conviction of the need for Sound Vision. Foundations have been laid and collaborations negotiated in this reporting year to grow educational and third sector partnerships in 2025-26. In order to maximise our capacity to help with significant social challenges in young people around loneliness, isolation and lack of opportunity we will be broadening the basis of our in-school interventions to include a range multi-media and creativity activities.

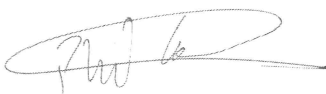
**FINANCIAL REVIEW**

The trustees aim is to hold unrestricted reserves of 3 months average expenditure which will allow Sound Vision to operate for 3 months if there is a gap in funding. As at the 31st August 2025 there were negative unrestricted funds although as explained above this was due to a temporary cashflow constraint.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



P.J. Gibbons  
Trustee  
24 March 2026

## Sound Vision CIO

### Independent Examiners Report

#### Independent Examiner's Report to the trustees of Sound Vision CIO

I report to the charity trustees on my examination of the financial statements of Sound Vision CIO for the year ended 31 August 2025.

#### Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Marco Andrew Martin FCCA  
The Waldron Partnership Ltd  
30 Circus Mews  
Bath

BA1 2PW  
24 March 2026

Sound Vision CIO  
Statement of Financial Activities  
for the year ended 31 August 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income and endowments from:</b>					
Donations and legacies	4	31,250	35,490	66,740	64,133
Charitable activities	5	22,818	-	22,818	11,985
Other trading activities	6	-	-	-	1,500
Investments	7	57	-	57	164
<b>Total</b>		<b>54,125</b>	<b>35,490</b>	<b>89,615</b>	<b>77,782</b>
<b>Expenditure on:</b>					
Raising funds	8	1,105	-	1,105	11,854
Charitable activities	9	77,822	17,008	94,830	98,584
Other	10	9,440	1,200	10,640	12,248
<b>Total</b>		<b>88,367</b>	<b>18,208</b>	<b>106,575</b>	<b>122,686</b>
Net gains on investments		-	-	-	-
<b>Net expenditure</b>	11	<b>(34,242)</b>	<b>17,282</b>	<b>(16,960)</b>	<b>(44,904)</b>
Transfers between funds		-	-	-	-
<b>Net expenditure before other gains/(losses)</b>		<b>(34,242)</b>	<b>17,282</b>	<b>(16,960)</b>	<b>(44,904)</b>
<b>Other gains and losses</b>					
<b>Net movement in funds</b>		<b>(34,242)</b>	<b>17,282</b>	<b>(16,960)</b>	<b>(44,904)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		26,830	-	26,830	71,734
<b>Total funds carried forward</b>		<b>(7,412)</b>	<b>17,282</b>	<b>9,870</b>	<b>26,830</b>

Sound Vision CIO  
Balance Sheet  
at 31 August 2025

Company No. CE009949	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	13	905	521
		<u>905</u>	<u>521</u>
<b>Current assets</b>			
Debtors	14	905	5,316
Cash at bank and in hand		12,947	25,095
		<u>13,852</u>	<u>30,411</u>
<b>Creditors: Amount falling due within one year</b>	15	(4,887)	(4,102)
<b>Net current assets</b>		8,965	26,309
<b>Total assets less current liabilities</b>		9,870	26,830
<b>Net assets excluding pension asset or liability</b>		9,870	26,830
<b>Total net assets</b>		<u>9,870</u>	<u>26,830</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>			
Restricted income funds	16	17,282	-
		<u>17,282</u>	<u>-</u>
<b>Unrestricted funds</b>			
General funds	16	(7,412)	26,830
		<u>(7,412)</u>	<u>26,830</u>
<b>Reserves</b>			
	16		
<b>Total funds</b>		<u>9,870</u>	<u>26,830</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 August 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 24 March 2026

And signed on its behalf by:



P.J. Gibbons  
Trustee  
24 March 2026

Sound Vision CIO  
Statement of Cash flows  
for the year ended 31 August 2025

	2025 £	2024 £
<b>Cash flows from operating activities</b>		
<b>Net expenditure per Statement of Financial Activities</b>	(16,960)	(44,904)
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	354	293
Dividends, interest and rents from investments	(57)	(164)
Other gains/losses	-	-
Decrease/(Increase) in trade and other receivables	4,411	(1,586)
Increase/(Decrease) in trade and other payables	785	(1,447)
<b>Net cash used in operating activities</b>	<u>(11,467)</u>	<u>(47,808)</u>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	(738)	-
Dividends, interest and rents from investments	57	164
<b>Net cash (used in)/from investing activities</b>	<u>(681)</u>	<u>164</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net decrease in cash and cash equivalents</b>	(12,148)	(47,644)
<b>Cash and cash equivalents at the beginning of the year</b>	25,095	72,739
<b>Cash and cash equivalents at the end of the year</b>	<u>12,947</u>	<u>25,095</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	12,947	25,095
	<u>12,947</u>	<u>25,095</u>

for the year ended 31 August 2025

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

**Sound Vision CIO**  
**Notes to the Accounts**

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	25% straight line
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**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Sound Vision CIO**  
**Notes to the Accounts**

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

**3 Statement of Financial Activities - prior year**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>
<b>Income and endowments from:</b>			
Donations and legacies	49,133	15,000	64,133
Charitable activities	11,985	-	11,985
Other trading activities	1,500	-	1,500
Investments	164	-	164
<b>Total</b>	<b>62,782</b>	<b>15,000</b>	<b>77,782</b>
<b>Expenditure on:</b>			
Raising funds	11,854	-	11,854
Charitable activities	35,776	62,808	98,584
Other	7,256	4,992	12,248
<b>Total</b>	<b>54,886</b>	<b>67,800</b>	<b>122,686</b>
<b>Net income</b>	<b>7,896</b>	<b>(52,800)</b>	<b>(44,904)</b>
<b>Net income before other gains/(losses)</b>	<b>7,896</b>	<b>(52,800)</b>	<b>(44,904)</b>
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>	<b>7,896</b>	<b>(52,800)</b>	<b>(44,904)</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	18,934	52,800	71,734
<b>Total funds carried forward</b>	<b>26,830</b>	<b>-</b>	<b>26,830</b>

Sound Vision CIO  
Notes to the Accounts

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Grants Received	6,001	35,490	41,491	15,001
Major Donors and one off donations	10,718	-	10,718	28,376
Regular donations	11,441	-	11,441	13,001
Gift aid	3,090	-	3,090	7,755
	<u>31,250</u>	<u>35,490</u>	<u>66,740</u>	<u>64,133</u>

5 Income from charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Alternative Provisions and education	16,725	16,725	11,985
Staff Payroll costs	6,093	6,093	-
	<u>22,818</u>	<u>22,818</u>	<u>11,985</u>

6 Income from other trading activities

	Total 2025	Total 2024
	£	£
Organisational development	-	1,500
	<u>-</u>	<u>1,500</u>

7 Income from investments

	Unrestricted	Total 2025	Total 2024
	£	£	£
Interest received	57	57	164
	<u>57</u>	<u>57</u>	<u>164</u>

8 Expenditure on raising funds

	Unrestricted	Total 2025	Total 2024
	£	£	£
<i>Costs of generating voluntary income</i>			
Consultancy and subcontractors	-	-	10,753
CRM costs	994	994	950
Card fees	111	111	151
	<u>1,105</u>	<u>1,105</u>	<u>11,854</u>

Sound Vision CIO  
Notes to the Accounts

9 Expenditure on charitable activities

	Unrestricted	Restricted	Total	Total
			2025	2024
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Alternative Provisions and education	15,973	17,008	32,981	79,998
Staff Payroll costs	56,195	-	56,195	13,774
Training Support Costs	1,074	-	1,074	3,732
Charitable donations	3,500	-	3,500	-
<i>Governance costs</i>				
Independent examination	1,080	-	1,080	1,080
	<u>77,822</u>	<u>17,008</u>	<u>94,830</u>	<u>98,584</u>

10 Other expenditure

	Unrestricted	Restricted	Total	Total
			2025	2024
	£	£	£	£
Staff training and entertainment	882	-	882	1,220
Travel costs	43	-	43	482
Premises costs	4,550	-	4,550	3,850
Depreciation of fixed assets	354	-	354	293
General administrative costs	2,643	-	2,643	3,984
Legal and professional costs	968	1,200	2,168	2,419
	<u>9,440</u>	<u>1,200</u>	<u>10,640</u>	<u>12,248</u>

11 Net expenditure before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	354	293

12 Staff costs

No employee received emoluments in excess of £60,000.

Sound Vision CIO  
Notes to the Accounts

13 Tangible fixed assets

	Fixtures and fittings	Total
	£	£
<b>Cost or revaluation</b>		
At 1 September 2024	1,172	1,172
Additions	738	738
At 31 August 2025	<u>1,910</u>	<u>1,910</u>
<b>Depreciation and impairment</b>		
At 1 September 2024	651	651
Depreciation charge for the year	354	354
At 31 August 2025	<u>1,005</u>	<u>1,005</u>
<b>Net book values</b>		
At 31 August 2025	<u>905</u>	<u>905</u>
At 31 August 2024	<u>521</u>	<u>521</u>

14 Debtors

	2025	2024
	£	£
Trade debtors	-	1,800
Prepayments and accrued income	905	3,516
	<u>905</u>	<u>5,316</u>

15 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Trade creditors	1,113	2,926
Other taxes and social security	1,980	-
Other creditors	363	96
Accruals	1,431	1,080
	<u>4,887</u>	<u>4,102</u>

16 Movement in funds

	At 1 September 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2025 £
<b>Restricted funds:</b>				
<b>Restricted income funds:</b>				
London Community				
Foundation Wimbledon	-	9,877	-	9,877
Police Trustees Fund NR AS	-	1,000	(1,000)	-
Arts Council - Studio to Stage	-	1,171	(1,171)	-
Sunrise Foundation - Positive Pathways	-	19,962	(12,557)	7,405
Quartet NR After Schools	-	3,480	(3,480)	-
<i>Total</i>	-	35,490	(18,208)	17,282
<b>Unrestricted funds:</b>				
<b>General funds</b>	26,830	54,125	(88,367)	(7,412)
<b>Total funds</b>	26,830	89,615	(106,575)	9,870

Purposes and restrictions in relation to the funds:

Restricted funds:

London Community	a fund to support after schools training in the Wimbledon area.
Foundation Wimbledon	
Police Trustees Fund NR AS	a fund to support after schools training in Midsomer Norton area – specifically pupils with Autism.
Arts Council - Studio to Stage	a fund to support delivering Arts Awards in the Bath area with Youth Connect SW
Sunrise Foundation - Positive Pathways	a fund for supporting autistic young people through after schools and pathway to employment training activities.
Quartet NR After Schools	a fund to support after schools training in Midsomer Norton area – specifically pupils with Autism.

17 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	905	-	905
Net current assets	(8,317)	17,282	8,965
	(7,412)	17,282	9,870

Sound Vision CIO  
Notes to the Accounts

18 Reconciliation of net debt

	At 1 September 2024 £	Cash flows £	At 31 August 2025 £
Cash and cash equivalents	25,095	(12,148)	12,947
	<u>25,095</u>	<u>(12,148)</u>	<u>12,947</u>
Net debt	<u>25,095</u>	<u>(12,148)</u>	<u>12,947</u>

19 Related party disclosures

		2025 £	2024 £
<b>Transactions with related parties</b>			
<i>Name of related party</i>	C. Watt		
<i>Description of relationship between the parties</i>	Trustee		
<i>Description of transaction and general amounts involved</i>	Mr C Watt is a Director of Somer Valley FM. During the period training facilities at Somer Valley FM were utilised and paid for to deliver the programme.		
<i>Amount due from/(to) the related party</i>		-	270
<b>Controlling party</b>			

**Sound Vision CIO**

England & Wales - Charity number 1172980

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# Accounts

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**Sound Vision CIO**

**Charity No. 1172980**

**Company No. CE009949**

**Trustees' Report and Unaudited Accounts**

**31 August 2024**

**Sound Vision CIO**  
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**Sound Vision CIO**  
**Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 August 2024.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. CE009949**

**Charity No. 1172980**

**Principal Office**

The Old Surgery  
St. Chads Avenue  
Midsomer Norton  
RADSTOCK  
BA3 2HG

**Registered Office**

St Chad's Avenue  
Midsomer Norton  
Radstock  
BA3 2HG

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.  
The following Directors and Trustees served during the year:

P.J. Gibbons

A. Maw

L. Nelson (Resigned 31 August 2024)

M.F. Stride

C. Watt

**Accountants**

The Waldron Partnership Ltd  
30 Circus Mews  
Bath  
BA1 2PW

**OBJECTIVES AND ACTIVITIES**

During the year 2023-24, the Somer Valley Education Trust CIO changed the legal name of the charity to Sound Vision CIO. This followed a resolution of the trustees on 25th January 2024.

## Sound Vision CIO Trustees Annual Report

The objects of Sound Vision CIO are for the public benefit:

To advance education in particular, but not limited to, through the provision of vocational education and training in the skills required for media broadcasting and communication; and such other charitable purposes (according to the law of England and Wales) as the charity trustees see fit from time to time.

Public benefit:

Launched in 2017, Sound Vision's work spans Bath and Northeast Somerset and Wandsworth in Southwest London. Our programmes deliver two primary outcomes:

1) Improved career trajectory, employability or re-engagement with education. As a result of gaining:

- Industry skills - technology, radio, music, audio production, performance and post-production.
- Soft skills - confidence, teamwork, interpersonal.
- Transferable skills - communication (verbal and written), CV and interview, time management, problem-solving.

2) Improved mental health outcomes. As a result of feeling:

- Empowered - improved self-esteem and belief from a supportive environment, skills development and using radio and music as a creative outlet or therapy.
- Connection - reduced loneliness, ability to make friends using improved and new-found confidence and comms skills.

Sound Vision provides skills-based learning opportunities for young people and adults of all ages, abilities and backgrounds, including those seeking employment or skill development.

Through our network of referral organisations and educational partners, we target young people with special educational needs and disabilities (SEND) and young people who are NEET/vulnerable to becoming NEET.

Our trainers are experienced with:

- Communication and interaction (e.g. autistic spectrum or speech and language difficulties)
- Cognition and learning (i.e. learning disabilities).
- Social, emotional and mental health
- Sensory and/or physical (i.e. visual, hearing or physical health difficulties).

Sound Vision have a strong legacy and focus on young people, but we also have programmes for adults, and are inclusive of the following:

- Mental Health Conditions e.g. Anxiety, Depression
- Learning difficulties e.g. Dyslexia, Dyspraxia, Attention Deficit Hyperactivity Disorder (ADHD)
- Autistic Spectrum Disorder (ASD)
- Physical disabilities and medical conditions e.g. Epilepsy, wheelchair users, hearing or visual impairment

Sound Vision empower individuals through personal development, education, creativity and communications. Working towards our vision of a society with equal opportunities for all, we provide inclusive, welcoming spaces where anyone can feel safe to learn, develop and be creative. In Empowering Voices Less Heard we not only build the confidence and skills for participants to have a voice, but we also give them the platforms to use it through partnerships across the audio and radio industry.

## ACHIEVEMENTS AND PERFORMANCE

For the year ending August 2024, Sound Vision carried out its objects principally through two service lines:

1. Sound Academy: Young people and adults have to opportunity to develop audio, radio, communications and media skills in a studio environment.

a. After School Training – Aimed at school age students coming in after school. Whilst making radio or podcasts they develop skills and express themselves in a safe and supportive environment. Trainees can achieve nationally recognised qualifications, and we delivered 24 certificates from Arts Awards Trinity and NCFE across our Midsomer Norton and Battersea based programmes. (31 beneficiaries)

b. Alternative Provision - A meaningful learning experience for students who are not thriving in a traditional classroom environment. The provision takes place within school time and our partnering schools select the students. During the 12-week course, trainees produce audio and podcasts whilst developing confidence, collaboration and communication skills. Success is measured by improvement in attendance and engagement with mainstream education by the schools. We also monitor the impact of the intervention on wellbeing on the Warrick Edinburgh scale of mental health. (36 beneficiaries)

c. Pathway to Employment - Customised learning using a mix of workshops, mentoring, traineeships and work placements for all ages and abilities. We focus on employability, but the programme is open to everyone looking to develop their skills. We welcome professionals looking to broaden their experience and skills, first-time job seekers, and everyone in between. This year we offer to weeklong placements for Years 10 to 13 in January and July 2024. Sound Vision works with secondary schools in the Bath & NE Somerset region and post-16 departments at Specialist Schools including Fosse-Way and Farleigh College. We also provide work placements for Bath College Students, Somerset Skills & Learning and local universities including Bath Spa and Bristol University. (28 beneficiaries)

2. Sound Music: Working with industry professionals to develop music and production skills and performance confidence, so that young people can become creators, technicians and performers.

a. Street to Studio - Early interventions for vulnerable young people aged up to 25. Our trainees spend up to 6 months working with industry professionals to develop music and production skills and performance confidence, often recording a demo, producing sound and singing. Trainees develop industry knowledge, production skills, and competence with industry-standard software and hardware. We created the course in 2020 and support our partners Youth Connect Southwest to deliver this. This year we supported the Arts Award qualifications. (4 certificates awarded)

b. Studio to Stage – This strand of activity was new to Sound Vision this year. Having achieved Arts Council England funding to support this course we worked with young people of all abilities and backgrounds who wanted to develop their performing confidence and knowledge of the music industry. The course culminated in a live performance in front of an audience at Komedia, Bath in June 2024. (25 beneficiaries)

**Sound Vision CIO**  
**Trustees Annual Report**

The year in statistics:

- 134 direct beneficiaries (106 in 2023)
- 84 (64%) have identified additional needs (SEND)
- 63 (47%) attend the Sound Vision Training facilities in Midsomer Norton. The rest attend outreach projects in Bath, Wandsworth and Taunton.
- 39 qualifications awarded (33 Bronze Arts Awards + 6 AQA'a Level 1)
- 17 on the core team supporting Sound Vision (12 volunteers, 1 full-time and 4 part-time staff).
- 65% of the core team have come up through our training programmes.
- 6 collaborative partnerships (Youth Connect Southwest, Riverside Radio, Midsomer Norton Schools Partnership, Fosse-Way School, Newbury Manor school, Tone FM.)
- 6 training strands supported (Alternative Provision, After School, Pathway to Employment, Street to Studio, Studio to Stage)

**Funders**

Sound Vision receives revenues from contracted services but is heavily reliant on donations and grants to ensure consistent delivery of our skills-based learning programmes. The Sound Vision trustees would like to take this opportunity to show their appreciation for the generosity of our regular donors. Regular unrestricted income allows us to respond to requests for immediate support to deliver critical services to those most in need, without undergoing grant application processes. Sound Vision remains predominately grant-funded. Achieving grants to cover core and project costs is a priority to ensure we can sustain and grow our reach and engagement. The Trustees express their immense gratitude for the funded support of Arts Council England, The Medlock Charitable Trust, The Sunrise Foundation, The Van Neste Foundation, Somerset Community Foundation and Quarter Community Foundation.

**FINANCIAL REVIEW**

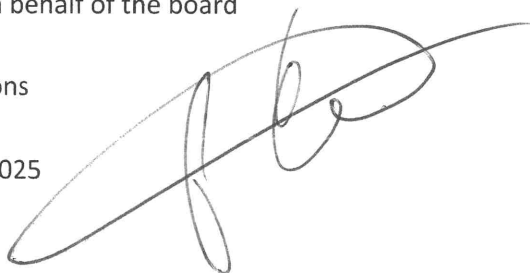
The trustees have agreed to hold unrestricted reserves of 3 months average expenditure (£20k). This will allow Sound Vision to operate for 3 months if there is a gap in funding.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

P.J. Gibbons  
Trustee  
17 June 2025



**Independent Examiner's Report to the trustees of Sound Vision CIO**

I report to the charity trustees on my examination of the financial statements of Sound Vision CIO for the year ended 31 August 2024.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Marco Andrew Martin FCCA CTA  
The Waldron Partnership Ltd  
30 Circus Mews  
Bath

BA1 2PW  
17 June 2025

Sound Vision CIO  
Statement of Financial Activities  
for the year ended 31 August 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	<b>Notes</b>				
<b>Income and endowments from:</b>					
Donations and legacies	4	49,133	15,000	64,133	108,026
Charitable activities	5	11,985	-	11,985	7,380
Other trading activities	6	1,500	-	1,500	350
Investments	7	164	-	164	119
<b>Total</b>		<b>62,782</b>	<b>15,000</b>	<b>77,782</b>	<b>115,875</b>
<b>Expenditure on:</b>					
Raising funds	8	11,854	-	11,854	10,701
Charitable activities	9	35,776	62,808	98,584	84,034
Other	10	7,256	4,992	12,248	18,138
<b>Total</b>		<b>54,886</b>	<b>67,800</b>	<b>122,686</b>	<b>112,873</b>
Net gains on investments		-	-	-	-
<b>Net (expenditure)/income</b>	11	<b>7,896</b>	<b>(52,800)</b>	<b>(44,904)</b>	<b>3,002</b>
Transfers between funds		-	-	-	-
<b>Net (expenditure)/income before other gains/(losses)</b>		<b>7,896</b>	<b>(52,800)</b>	<b>(44,904)</b>	<b>3,002</b>
<b>Other gains and losses</b>					
<b>Net movement in funds</b>		<b>7,896</b>	<b>(52,800)</b>	<b>(44,904)</b>	<b>3,002</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		18,934	52,800	71,734	68,732
<b>Total funds carried forward</b>		<b>26,830</b>	<b>-</b>	<b>26,830</b>	<b>71,734</b>

Sound Vision CIO  
 Balance Sheet  
 at 31 August 2024

Company No. CE009949	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	13	521	814
		<u>521</u>	<u>814</u>
<b>Current assets</b>			
Debtors	14	5,316	3,730
Cash at bank and in hand		25,095	72,739
		<u>30,411</u>	<u>76,469</u>
<b>Creditors: Amount falling due within one year</b>	15	(4,102)	(5,549)
<b>Net current assets</b>		<u>26,309</u>	<u>70,920</u>
<b>Total assets less current liabilities</b>		<u>26,830</u>	<u>71,734</u>
<b>Net assets excluding pension asset or liability</b>		<u>26,830</u>	<u>71,734</u>
<b>Total net assets</b>		<u><u>26,830</u></u>	<u><u>71,734</u></u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>			
Restricted income funds	16	-	52,800
		<u>-</u>	<u>52,800</u>
<b>Unrestricted funds</b>			
General funds	16	26,830	18,934
		<u>26,830</u>	<u>18,934</u>
<b>Reserves</b>	16		
<b>Total funds</b>		<u><u>26,830</u></u>	<u><u>71,734</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 August 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 17 June 2025

And signed on its behalf by:



P.J. Gibbons  
 Trustee  
 17 June 2025

Sound Vision CIO  
Statement of Cash flows

for the year ended 31 August 2024

	2024 £	2023 £
<b>Cash flows from operating activities</b>		
<b>Net (expenditure)/income per Statement of Financial Activities</b>	(44,904)	3,002
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	293	293
Dividends, interest and rents from investments	(164)	(119)
Other gains/losses	-	-
Increase in trade and other receivables	(1,586)	(3,690)
Decrease in trade and other payables	(1,447)	(1,898)
<b>Net cash used in operating activities</b>	<u>(47,808)</u>	<u>(2,412)</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	164	119
<b>Net cash from investing activities</b>	<u>164</u>	<u>119</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net decrease in cash and cash equivalents</b>	(47,644)	(2,293)
<b>Cash and cash equivalents at the beginning of the year</b>	72,739	73,369
<b>Cash and cash equivalents at the end of the year</b>	<u>25,095</u>	<u>71,076</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	25,095	72,739
	<u>25,095</u>	<u>72,739</u>

for the year ended 31 August 2024

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	25% straight line
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**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## Notes to the Accounts

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

**3 Statement of Financial Activities - prior year**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
<b>Income and endowments from:</b>			
Donations and legacies	55,226	52,800	108,026
Charitable activities	7,380	-	7,380
Other trading activities	350	-	350
Investments	119	-	119
<b>Total</b>	<b>63,075</b>	<b>52,800</b>	<b>115,875</b>
<b>Expenditure on:</b>			
Raising funds	10,701	-	10,701
Charitable activities	77,970	6,065	84,034
Other	13,461	4,678	18,138
<b>Total</b>	<b>102,131</b>	<b>10,742</b>	<b>112,873</b>
<b>Net income</b>	<b>(39,056)</b>	<b>42,058</b>	<b>3,002</b>
<b>Net income before other gains/(losses)</b>	<b>(39,056)</b>	<b>42,058</b>	<b>3,002</b>
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>	<b>(39,056)</b>	<b>42,058</b>	<b>3,002</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	68,732	-	68,732
<b>Total funds carried forward</b>	<b>29,676</b>	<b>42,058</b>	<b>71,734</b>

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Grants Received	-	15,000	15,000	59,461
Major Donors and one off donations	28,377	-	28,377	28,000
Regular donations	13,001	-	13,001	12,113
Gift aid	7,755	-	7,755	8,452
	<u>49,133</u>	<u>15,000</u>	<u>64,133</u>	<u>108,026</u>

5 Income from charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Alternative Provisions and education	11,985	11,985	7,380
	<u>11,985</u>	<u>11,985</u>	<u>7,380</u>

6 Income from other trading activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Organisational Development	1,500	1,500	350
	<u>1,500</u>	<u>1,500</u>	<u>350</u>

7 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Interest received	164	164	119
	<u>164</u>	<u>164</u>	<u>119</u>

8 Expenditure on raising funds

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Costs of generating voluntary income</i>			
Consultancy and sub contractors	10,753	10,753	9,549
CRM costs	950	950	936
Card Fees	151	151	216
	<u>11,854</u>	<u>11,854</u>	<u>10,701</u>

9 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Alternative Provisions and education	18,271	61,727	79,998	4,800
Staff Payroll costs	13,774	-	13,774	71,330
Training Support Costs	3,354	-	3,354	4,529
Other costs	28	350	378	2,295
<i>Governance costs</i>				
Independent examination	349	731	1,080	1,080
	<u>35,776</u>	<u>62,808</u>	<u>98,584</u>	<u>84,034</u>

10 Other expenditure

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Staff training and entertainment	1,220	-	1,220	527
Travel costs	-	482	482	-
Premises costs	(47)	3,897	3,850	4,200
Depreciation of fixed assets	293	-	293	293
General administrative costs	3,371	613	3,984	10,845
Legal and professional costs	2,419	-	2,419	2,273
	<u>7,256</u>	<u>4,992</u>	<u>12,248</u>	<u>18,138</u>

11 Net (expenditure)/income before transfers

	<b>2024</b>	<b>2023</b>
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	293	293

12 Staff costs

No employee received emoluments in excess of £60,000.

13 Tangible fixed assets

	Fixtures and fittings	Total
	£	£
<b>Cost or revaluation</b>		
At 1 September 2023	1,172	1,172
At 31 August 2024	<u>1,172</u>	<u>1,172</u>
<b>Depreciation and impairment</b>		
At 1 September 2023	358	358
Depreciation charge for the year	293	293
At 31 August 2024	<u>651</u>	<u>651</u>
<b>Net book values</b>		
At 31 August 2024	<u>521</u>	<u>521</u>
At 31 August 2023	<u>814</u>	<u>814</u>
<b>14 Debtors</b>		
	<b>2024</b>	<b>2023</b>
	£	£
Trade debtors	1,800	-
Prepayments and accrued income	3,516	3,730
	<u>5,316</u>	<u>3,730</u>
<b>15 Creditors:</b>		
amounts falling due within one year		
	<b>2024</b>	<b>2023</b>
	£	£
Trade creditors	2,926	1,533
Other taxes and social security	-	2,275
Other creditors	96	78
Accruals	1,080	1,663
	<u>4,102</u>	<u>5,549</u>

16 Movement in funds

	At 1 September 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2024 £
<b>Restricted funds:</b>				
<b>Restricted income funds:</b>				
VNF Street to Studio	10,000	-	(10,000)	-
Arts Council - Studio to Stage	27,000	-	(27,000)	-
Sunrise Foundation - Positive Pathways	15,800	-	(15,800)	-
Roper Family Trust	-	10,000	(10,000)	-
Medlock NR After Schools	-	5,000	(5,000)	-
<i>Total</i>	<u>52,800</u>	<u>15,000</u>	<u>(67,800)</u>	<u>-</u>
<b>Unrestricted funds:</b>				
<b>General funds</b>	18,934	62,782	(54,886)	26,830
<b>Total funds</b>	<u>71,734</u>	<u>77,782</u>	<u>(122,686)</u>	<u>26,830</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

VNF Street to Studio	a fund to support delivering Arts Awards in the Bath area with Youth Connect SW
Arts Council - Studio to Stage	a fund to support delivering Arts Awards in the Bath area with Youth Connect SW
Sunrise Foundation - Positive Pathways	a fund for supporting autistic young people through after schools and pathway to employment training activities.
Roper Family Trust	a fund to support after schools training in Midsomer Norton area – specifically pupils with Autism.
Medlock NR After Schools	a fund to support after schools training in Midsomer Norton area – specifically pupils with Autism.

17 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	521	521
Net current assets	26,309	26,309
	<u>26,830</u>	<u>26,830</u>

Sound Vision CIO  
Notes to the Accounts

18 Reconciliation of net debt

	At 1 September 2023 £	Cash flows £	At 31 August 2024 £
Cash and cash equivalents	72,739	(47,644)	25,095
	<u>72,739</u>	<u>(47,644)</u>	<u>25,095</u>
Net debt	<u>72,739</u>	<u>(47,644)</u>	<u>25,095</u>

19 Related party disclosures

	2024 £	2023 £
<b>Transactions with related parties</b>		
<i>Name of related party</i>		
<i>Description of relationship between the parties</i>		
<i>Description of transaction and general amounts involved</i>		
<i>Amount due from/(to) the related party</i>	270	1,214

**Sound Vision CIO**

England & Wales - Charity number 1172980

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# Accounts

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Sound Vision CIO

Charity No. 1172980

Company No. CE009949

Trustees' Report and Unaudited Accounts

31 August 2023

Sound Vision CIO  
Contents

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 August 2023.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE009949

Charity No. 1172980

#### Principal Office

The Old Surgery  
St. Chads Avenue  
Midsomer Norton  
RADSTOCK  
BA3 2HG

#### Registered Office

St Chad's Avenue  
Midsomer Norton  
Radstock  
BA3 2HG

#### Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

P.J. Gibbons

M. Gorman (Resigned 30 January 2023)

A. Maw

L. Nelson

M.F. Stride

C. Watt

#### Accountants

The Waldron Partnership Ltd  
30 Circus Mews  
Bath  
BA1 2PW

#### OBJECTIVES AND ACTIVITIES

For the year 2022–23, Somer Valley Education Trust CIO used the working name 'Sound Vision'. Following a resolution of the trustees on 25th January 2024, the legal name has been changed to Sound Vision CIO.

The objects of Sound Vision CIO are for the public benefit:

To advance education in particular, but not limited to, through the provision of vocational education and training in the skills required for media broadcasting and communication; and such other charitable purposes (according to the law of England and Wales) as the charity trustees see fit from time to time.

Public benefit:

Launched in 2017, Sound Vision's work spans Bath and Northeast Somerset and Greater London. Under our theme of Empowering Voices Less Heard our programmes deliver two primary outcomes:

1) Improved career trajectory, employability or re-engagement with education. As a result of gaining:

- Industry skills - technology, radio, music, audio, production, performance and post-production.
- Soft skills - confidence, teamwork, interpersonal.
- Transferable skills - communication (verbal and written), CV and interview, time management, problem-solving.

2) Improved mental health outcomes. As a result of feeling:

- Empowered - improved self-esteem and belief from a supportive environment, skills development and using radio and music as a creative outlet or therapy.
- Connection - reduced loneliness, ability to make friends using improved and new-found confidence and comms skills.

Sound Vision provides skills-based learning opportunities for young people and adults of all ages, abilities and backgrounds, including those seeking employment or skill development.

Through our network of referral organisations and educational partners, we target young people with special educational needs and disabilities (SEND) and young people who are NEET/vulnerable to becoming NEET.

Our trainers are experienced with:

- Communication and interaction (e.g. autistic spectrum or speech and language difficulties)
- Cognition and learning (i.e. learning disabilities).
- Social, emotional and mental health
- Sensory and/or physical (i.e. visual, hearing or physical health difficulties).

Sound Vision have a strong legacy and focus on young people, but we also have programmes for adults, and are inclusive of the following:

- Mental Health Conditions e.g. Anxiety, Depression
- Learning difficulties e.g. Dyslexia, Dyspraxia, Attention Deficit Hyperactivity Disorder (ADHD)
- Autistic Spectrum Disorder (ASD)
- Physical disabilities and medical conditions e.g. Epilepsy, wheelchair users, hearing or visual impairment

Sound Vision empower individuals through personal development, education, creativity and communications. Working towards our vision of a society with equal opportunities for all, we provide inclusive, welcoming spaces where anyone can feel safe to learn, develop and be creative. In Empowering Voices Less Heard, we not only build the confidence and skills for participants to have a voice, but we also give them the platforms to use it through partnerships across the audio and radio industry.

## ACHIEVEMENTS AND PERFORMANCE

For the year ending August 2023, Sound Vision carries out its objects principally through three service lines:

- 1) Sound Academy: Young people and adults learn audio and radio skills in a studio environment.
- 2) After School Training - 26 beneficiaries - Whilst making radio or podcasts young people develop skills and express themselves in a safe and supportive environment. Trainees have the opportunity to achieve nationally recognised qualifications, and we delivered 24 from Arts Awards Trinity and NCFE. Sound Vision directly in Midsomer Norton and through our training partner Riverside Radio in Wandsworth.

3) Alternative Provision - 29 beneficiaries - A meaningful learning experience for students who are not thriving in a traditional classroom environment. During our 12-week course, trainees produce audio and podcasts whilst developing confidence, collaboration and communication skills. Success is measured by improvement in attendance and engagement with mainstream education by the schools. We also monitor the impact of the intervention on wellbeing on the Warrick Edinburgh scale of mental health. Sound Vision works with Norton Hill School, Somervale School and Writhlington School who identify students, typically Years 8 - 10, who would benefit from an alternative approach to classroom learning.

Pathway to Employment - 19 beneficiaries - Customised learning using a mix of workshops, mentoring, traineeships and work placements for all ages and abilities. We focus on employability, but the programme is open to everyone looking to develop their skills. We welcome professionals looking to broaden their experience and skills, first-time job seekers, and everyone in between. We often offer opportunities for work placement for Years 10 to 13. Sound Vision works with secondary schools in the Bath & NE Somerset region and post-16 departments at Specialist Schools including Fosse-Way and Farleigh College. We also provide work placements for Bath College Students, Somerset Skills & Learning and local universities including Bath Spa and Bristol University.

Sound Music: Working with industry professionals to develop music and production skills and performance confidence, so that young people can become creators, technicians and performers.

Street to Studio - 32 beneficiaries - Early interventions for vulnerable young people aged up to 25. Our trainees spend up to 6 months working with industry professionals to develop music and production skills and performance confidence, often recording a demo, producing sound and singing. Trainees develop industry knowledge, production skills, and competence with industry-standard software and hardware. We created the course in 2020 and support our partners Youth Connect Southwest to deliver this.

Sound Support: Building resilience in the not-for-profit media sector and supporting charitable organisations by strengthening this industry sector, we also hope to provide more future pathways and opportunities for our trainees.

Local Radio Day 2022 - An annual celebration of audio and radio Local Radio Day shines a light on professionals, volunteers, radio stations and their communities. The Sound Vision marketing team have led the organisation since 2019, but this was the first year doing so under the Sound Vision name. We support this to build industry resilience and thus future pathways and opportunities for our trainees. Working with Local Radio Support and Radio.co we launched a month-long pop-up station 'Sound Radio UK', which featured audio from 30 stations across the UK showcasing how they served their communities. Local Radio Day had a social media reach of 1.5 million, also building brand awareness for Sound Vision and over 100 radio stations participated.

Community Media Champions Awards - 11 awards. These awards recognise those outstanding individuals who have made a special and significant contribution to community media. The awards are decided by the Community Media Association council and supported by Sound Vision.

Bath Radio Digital - Sound Vision supported a consortium of community radio broadcasters in Bath & NE Somerset in applying for a licence to run a new DAB service for the area. Local radio has considerable social value to the people and communities of this area, so we worked to ensure this impactful asset is enriched by new broadcast platforms and not threatened by the steady migration of listeners away from FM transmission.

### Funders

Sound Vision receives revenues from contracted services but is heavily reliant on donations and grants to ensure consistent delivery of our skills-based learning programmes. The Sound Vision trustees would like to take this opportunity to show their appreciation for the generosity of our regular donors. Regular unrestricted income allows us to respond to requests for immediate support to deliver critical services to those most in need, without undergoing grant application processes. Sound Vision remains predominately grant-funded. Achieving grants to cover core and project costs is a priority to ensure we can sustain and grow our reach and engagement. The Trustees express their immense gratitude for the funded support of the National Lottery's Community fund, The Medlock Charitable Trust, The People's Postcode Lottery, The Sunrise Foundation, The Foxglove Trust, The Van Neste Foundation, Somerset Community Foundation and Quarter Community Foundation.

### FINANCIAL REVIEW

The trustees have agreed to hold unrestricted reserves of 3 months average overhead expenditure (£18k). This will allow Sound Vision to operate for 3 months if there is a gap in funding.

### PLANS FOR FUTURE PERIODS

#### FY24/25 Strategy for growth

Sound Vision is a small charity, with a big heart and even bigger ambitions. Demand for our training programmes outweighs our current capacity and resources. It is driven by our unique and inclusive approach to studio learning that is hitting contemporary educational and social challenges around loneliness, isolation, lack of opportunities and mental health and wellbeing. During FY24/25 we plan to expand our services to meet that need, and to reach, engage with and empower more people by:

Expanding our network of training hubs - Our ambition is to develop training services nationally. We piloted our model of establishing skills infrastructure around the training capacity of local radio stations with Somer Valley FM in Midsomer Norton and Riverside Radio in Wandsworth. Our FY24/25 strategy involves onboarding further training partners targeting areas of need in Taunton, Bristol, Glastonbury and Manchester.

Strengthening and building partnerships - Sound Vision currently work with Youth Connect Southwest, Midsomer Norton Schools Partnership, Fosse-Way School, Farleigh College Bath College, Somerset Skills & Learning and Community Media Association. We will target new working partnerships with educational multi-academy trusts to offer their students our Alternative Provision and After School Training programmes. This studio learning inside and outside of formal curriculum time empowers young people with skills and confidence and offers a platform on which to express themselves.

**Sound Vision CIO**  
**Trustees Annual Report**

Deliver more accreditations and qualifications - Arts Awards from Trinity London align with our mission by encouraging creativity and skills development outside of standard guided learning pathways. Currently only offered with our After School Training, we will also add this as an option to our Alternative Provision training programmes. This will allow all abilities and backgrounds to access this opportunity and enhance their employability.

Keep our trainees at the heart of everything we do - Trainees influence the development of our programmes by sharing their experiences and feedback and in many instances through ongoing participation. After experiencing how transformative our interventions can be, former beneficiaries are often keen to have a role in driving the charity forward and helping others. Current and past trainees are on our advisory board, and one is a trustee. Sound Vision as an organisation value what it learns from the unique perspectives and skills of its participants. The future of the charity is increasingly determined by those who have benefited from it. Central to our FY24/25 strategy is our vision of a society with equal opportunities for all. Sound Vision is profoundly driven by compassion and our driven must reach more people. We talk about empowering voices less heard but we need to empower our own voice, in order to reach new audiences. That way, our charitable mission can contribute to true social movement.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

P.J. Gibbons  
Trustee  
12 June 2024



## Sound Vision CIO

### Independent Examiners Report

#### Independent Examiner's Report to the trustees of Sound Vision CIO

I report to the charity trustees on my examination of the financial statements of Sound Vision CIO for the year ended 31 August 2023.

#### Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

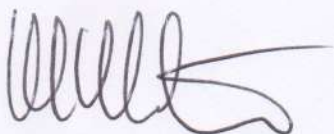
Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Marco Andrew Martin FCCA CTA  
The Waldron Partnership Ltd  
30 Circus Mews  
Bath

BA1 2PW  
12 June 2024

Sound Vision CIO  
Statement of Financial Activities  
for the year ended 31 August 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:					
Donations and legacies	4	55,226	52,800	108,026	103,582
Charitable activities	5	7,380	-	7,380	-
Other trading activities	6	350	-	350	-
Investments	7	119	-	119	-
Total		63,075	52,800	115,875	103,582
Expenditure on:					
Raising funds	8	10,701	-	10,701	9,398
Charitable activities	9	77,970	6,065	84,034	63,747
Other	10	13,461	4,678	18,138	37,388
Total		102,131	10,742	112,873	110,533
Net gains on investments		-	-	-	-
Net income/(expenditure)	11	(39,056)	42,058	3,002	(6,951)
Transfers between funds		-	-	-	-
Net income/(expenditure) before other gains/(losses)		(39,056)	42,058	3,002	(6,951)
Other gains and losses					
Net movement in funds		(39,056)	42,058	3,002	(6,951)
Reconciliation of funds:					
Total funds brought forward		68,732	-	68,732	75,683
Total funds carried forward		29,676	42,058	71,734	68,732

**Sound Vision CIO**  
**Balance Sheet**  
**at 31 August 2023**

<b>Company No.</b>	<b>CE009949</b>	<b>Notes</b>	<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>
<b>Fixed assets</b>				
	Tangible assets	13	814	1,107
			<u>814</u>	<u>1,107</u>
<b>Current assets</b>				
	Debtors	14	3,730	40
	Cash at bank and in hand		72,739	73,369
			<u>76,469</u>	<u>73,409</u>
	<b>Creditors: Amount falling due within one year</b>	15	(5,549)	(5,784)
	<b>Net current assets</b>		70,920	67,625
	<b>Total assets less current liabilities</b>		71,734	68,732
	<b>Net assets excluding pension asset or liability</b>		71,734	68,732
	<b>Total net assets</b>		<u>71,734</u>	<u>68,732</u>
<b>The funds of the charity</b>				
<b>Restricted funds</b>				
	Restricted income funds	16	42,058	-
			<u>42,058</u>	<u>-</u>
<b>Unrestricted funds</b>				
	General funds	16	29,676	68,732
			<u>29,676</u>	<u>68,732</u>
	<b>Reserves</b>	16		
	<b>Total funds</b>		<u>71,734</u>	<u>68,732</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 August 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 12 June 2024

And signed on its behalf by:

P.J. Gibbons  
 Trustee  
 12 June 2024

Sound Vision CIO  
Statement of Cash flows  
for the year ended 31 August 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	3,002	(6,951)
Adjustments for:		
Depreciation of property, plant and equipment	293	65
Dividends, interest and rents from investments	(119)	-
Other gains/losses	-	-
Increase in trade and other receivables	(3,690)	(40)
(Decrease)/Increase in trade and other payables	(1,898)	5,784
Net cash used in operating activities	<u>(2,412)</u>	<u>(1,142)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	119	-
Net cash from/(used in) investing activities	<u>119</u>	<u>(1,172)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(2,293)	(2,314)
Cash and cash equivalents at the beginning of the year	73,369	-
Cash and cash equivalents at the end of the year	<u>71,076</u>	<u>(2,314)</u>
Components of cash and cash equivalents		
Cash and bank balances	72,739	73,369
	<u>72,739</u>	<u>73,369</u>

for the year ended 31 August 2023

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a Charitable Incorporated Organisation.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	91,425	12,157	103,582
Total	<u>91,425</u>	<u>12,157</u>	<u>103,582</u>
Expenditure on:			
Raising funds	9,398	-	9,398
Charitable activities	(318)	64,065	63,747
Other	37,388	-	37,388
Total	<u>46,468</u>	<u>64,065</u>	<u>110,533</u>
Net income	<u>44,957</u>	<u>(51,908)</u>	<u>(6,951)</u>
Net income before other gains/(losses)	44,957	(51,908)	(6,951)
Other gains and losses:			
Net movement in funds	<u>44,957</u>	<u>(51,908)</u>	<u>(6,951)</u>
Reconciliation of funds:			
Total funds brought forward	13,033	62,650	75,683
Total funds carried forward	<u><u>57,990</u></u>	<u><u>10,742</u></u>	<u><u>68,732</u></u>

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Grants Received	6,661	52,800	59,461	103,582
Major Donors and one off donations	28,000	-	28,000	-
Regular donations	12,113	-	12,113	-
Gift aid	8,452	-	8,452	-
	<u>55,226</u>	<u>52,800</u>	<u>108,026</u>	<u>103,582</u>

5 Income from charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Alternative Provisions and education	7,380	7,380	-
	<u>7,380</u>	<u>7,380</u>	<u>-</u>

6 Income from other trading activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Organisational development	350	350	-
	<u>350</u>	<u>350</u>	<u>-</u>

7 Income from investments

	Unrestricted	Total 2023	Total 2022
	£	£	£
Interest received	119	119	-
	<u>119</u>	<u>119</u>	<u>-</u>

8 Expenditure on raising funds

	Unrestricted	Total 2023	Total 2022
	£	£	£
Consultancy and sub contractors	9,549	9,549	8,366
CRM costs	936	936	1,032
Card Fees	216	216	-
	<u>10,701</u>	<u>10,701</u>	<u>9,398</u>

9 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Alternative Provisions and education	4,800	-	4,800	-
Staff Payroll costs	66,871	4,459	71,330	63,747
Training Support Costs	2,988	1,541	4,529	-
Other costs	2,231	65	2,295	-
<i>Governance costs</i>				
Independent examination	1,080	-	1,080	-
	<u>77,970</u>	<u>6,065</u>	<u>84,034</u>	<u>63,747</u>

10 Other expenditure

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Staff training and entertainment	527	-	527	-
Premises costs	-	4,200	4,200	2,800
Depreciation of fixed assets	293	-	293	65
General administrative costs	10,368	478	10,845	32,051
Legal and professional costs	2,273	-	2,273	2,472
	<u>13,461</u>	<u>4,678</u>	<u>18,138</u>	<u>37,388</u>

11 Net income/(expenditure) before transfers

	2023	2022
This is stated after charging:	£	£
Depreciation of owned fixed assets	293	65

12 Staff costs

No employee received emoluments in excess of £60,000.

13 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 September 2022	1,172	1,172
At 31 August 2023	<u>1,172</u>	<u>1,172</u>
Depreciation and impairment		
At 1 September 2022	65	65
Depreciation charge for the year	293	293
At 31 August 2023	<u>358</u>	<u>358</u>
Net book values		
At 31 August 2023	<u>814</u>	<u>814</u>
At 31 August 2022	<u>1,107</u>	<u>1,107</u>

14 Debtors

	2023	2022
	£	£
Prepayments and accrued income	3,730	40
	<u>3,730</u>	<u>40</u>

15 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Trade creditors	1,533	6,219
Other taxes and social security	2,275	(435)
Other creditors	78	-
Accruals	1,663	-
	<u>5,549</u>	<u>5,784</u>

16 Movement in funds

	At 1 September 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2023 £
Restricted funds:				
Restricted income funds:				
Somerset Community				
Foundation	-	-	(1,085)	(1,085)
NLG AA Somerset SEND	-	-	(9,657)	(9,657)
VNF Street to Studio	-	10,000	-	10,000
Arts Council - Studio to Stage	-	27,000	-	27,000
Sunrise Foundation - Positive Pathways	-	15,800	-	15,800
<i>Total</i>	<u>-</u>	<u>52,800</u>	<u>(10,742)</u>	<u>42,058</u>
Unrestricted funds:				
General funds	68,732	63,075	(102,131)	29,676
<b>Total funds</b>	<u><u>68,732</u></u>	<u><u>115,875</u></u>	<u><u>(112,873)</u></u>	<u><u>71,734</u></u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Somerset Community Foundation	a fund to support after schools training in Midsomer Norton area – specifically pupils with Autism.
NLG AA Somerset SEND	a fund to support after schools training (but Radstock area) “Sound Vision Sound Academy”
VNF Street to Studio	a fund to support delivering Arts Awards in the Bath area with Youth Connect SW
Arts Council - Studio to Stage	a fund to support delivering Arts Awards in the Bath area with Youth Connect SW
Sunrise Foundation - Positive Pathways	a fund for supporting autistic young people through after schools and pathway to employment training activities.

17 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	814	-	814
Net current assets	18,120	52,800	70,920
	<u><u>18,934</u></u>	<u><u>52,800</u></u>	<u><u>71,734</u></u>

18 Reconciliation of net debt

	At 1 September 2022 £	Cash flows £	At 31 August 2023 £
Cash and cash equivalents	73,369	(630)	72,739
	<u>73,369</u>	<u>(630)</u>	<u>72,739</u>
Net debt	<u>73,369</u>	<u>(630)</u>	<u>72,739</u>

19 Related party disclosures

		2023 £	2022 £
<i>Transactions with related parties</i>			
<i>Name of related party</i>	C. Watt		
<i>Relationship</i>	Trustee		
<i>Description of relationship and transactions</i>	Mr C Watt is a Director of Somer Valley FM. During the period training facilities at Somer Valley FM were utilised and paid for to deliver the programme.		
<i>Amount paid to Somer Valley FM during the year</i>		1,214	1,635

Sound Vision CIO  
Detailed Statement of Financial Activities  
for the year ended 31 August 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies				
Grants Received	6,661	52,800	59,461	103,582
Major Donors and one off donations	28,000	-	28,000	-
Regular donations	12,113	-	12,113	-
Gift aid	8,452	-	8,452	-
	<u>55,226</u>	<u>52,800</u>	<u>108,026</u>	<u>103,582</u>
Charitable activities				
Alternative Provisions and education	7,380	-	7,380	-
	<u>7,380</u>	<u>-</u>	<u>7,380</u>	<u>-</u>
Other trading activities				
Organisational development	350	-	350	-
	<u>350</u>	<u>-</u>	<u>350</u>	<u>-</u>
Investments				
Interest received	119	-	119	-
	<u>119</u>	<u>-</u>	<u>119</u>	<u>-</u>
Total income and endowments	63,075	52,800	115,875	103,582
Expenditure on:				
Costs of generating donations and legacies				
Consultancy and sub contractors	9,549	-	9,549	8,366
CRM costs	936	-	936	1,032
Card Fees	216	-	216	-
	<u>10,701</u>	<u>-</u>	<u>10,701</u>	<u>9,398</u>
Total of expenditure on raising funds	10,701	-	10,701	9,398
Charitable activities				
Alternative Provisions and education	4,800	-	4,800	-
Staff Payroll costs	66,871	4,459	71,330	63,747
Training Support Costs	2,988	1,541	4,529	-
Other costs	2,231	65	2,295	-
	<u>76,890</u>	<u>6,065</u>	<u>82,954</u>	<u>63,747</u>
Governance costs				
Independent examination	1,080	-	1,080	-
	<u>1,080</u>	<u>-</u>	<u>1,080</u>	<u>-</u>

Sound Vision CIO  
Detailed Statement of Financial Activities

Total of expenditure on charitable activities	77,970	6,065	84,034	63,747
Employee costs				
Staff entertainment	428	-	428	-
Staff training	99	-	99	-
	<u>527</u>	<u>-</u>	<u>527</u>	<u>-</u>
Premises costs				
Rent	-	4,200	4,200	2,800
	<u>-</u>	<u>4,200</u>	<u>4,200</u>	<u>2,800</u>
General administrative costs, including depreciation and amortisation				
Depreciation of	293	-	293	65
General insurances	0	262	262	201
Advertising and marketing	8,645	-	8,645	3,174
Postage and couriers	7	-	7	-
Software, IT support and related costs	1,170	-	1,170	13,997
Stationery and printing	-	-	-	73
Subscriptions	-	135	135	-
Sundry expenses	466	-	466	14,458
Telephone, fax and broadband	79	81	160	148
	<u>10,661</u>	<u>478</u>	<u>11,138</u>	<u>32,116</u>
Legal and professional costs				
Accountancy and bookkeeping	2,273	-	2,273	2,472
	<u>2,273</u>	<u>-</u>	<u>2,273</u>	<u>2,472</u>
Total of expenditure of other costs	<u>13,461</u>	<u>4,678</u>	<u>18,138</u>	<u>37,388</u>
Total expenditure	102,131	10,742	112,873	110,533
Net gains on investments	-	-	-	-
	<u>(39,056)</u>	<u>42,058</u>	<u>3,002</u>	<u>(6,951)</u>
Net income/(expenditure)				
Net income/(expenditure) before other gains/(losses)	(39,056)	42,058	3,002	(6,951)
Other Gains	-	-	-	-
	<u>(39,056)</u>	<u>42,058</u>	<u>3,002</u>	<u>(6,951)</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	68,732	-	68,732	75,683
Total funds carried forward	<u>29,676</u>	<u>42,058</u>	<u>71,734</u>	<u>68,732</u>

**Sound Vision CIO**

England & Wales - Charity number 1172980

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# Accounts

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**REGISTERED COMPANY NUMBER: CE009949 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1172980**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 August 2022**  
**for**  
**Somer Valley Education Trust CIO**

King Watkins Ltd  
The Island House  
Midsomer Norton  
Radstock  
Somerset  
BA3 2DZ

**Somer Valley Education Trust CIO**

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**for the Year Ended 31 August 2022**

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## **Somer Valley Education Trust CIO**

### **Report of the Trustees** **for the Year Ended 31 August 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the Trust are for the public benefit:

To advance education in particular, but not limited to, through the provision of vocational education and training in the skills required for media broadcasting and communication; and such other charitable purposes (according to the law of England and Wales) as the charity trustees see fit from time to time.

##### **Public benefit**

The Trust is a dynamic force for change that drives social mobility, equal opportunity and supports marginalised groups, linking people across social, racial, gender orientation, and generational divides. It improves lives through training that builds confidence, self-esteem, soft-skills, and wellbeing by encouraging creativity in a non-prejudicial safe space. The training programmes achieve outcomes that help individuals overcome lack of opportunities, mental health challenges, isolation, and unemployment. Through a culture of inclusion, we provide skills-based learning opportunities that target groups with special educational needs (SEND). These include Autistic Spectrum Disorder (ASD) learning disabilities, neurodivergence, physical and mental health challenges, those in recovery from alcohol and drug misuse and young people who are NEET/vulnerable to becoming NEET.

The Trust carries out its objects through a variety of training programmes including After School Clubs, Alternative Provision in schools, Traineeships, work placements and workshops.

## Somer Valley Education Trust CIO

### Report of the Trustees for the Year Ended 31 August 2022

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Following the lockdowns of 2020-21 the demands on the Trust's work significantly increased. The Trust is well placed to help with the social challenges around, isolation, low opportunities for skills-based learning and mental health difficulties which the pandemic highlighted. In September 2021 schools in the Midsomer Norton Schools Partnership commissioned the Trust to deliver Alternative Provision to students, identified by the schools, who are struggling to engage with classroom learning. This represents an elevation of the Trust's services to education and capacity to target those with special educational needs and mental health challenges.

The training offer of the Trust was broadening as work streams now included customised training within school time as well as the established After School Club opportunities that were central to the impact of the Trust's work since launching in 2017. The Street to Studio project, based in Bath and focused on the development of music creativity and skills, was also expanding. Working with our partners Youth Connect Southwest, we firmed up the skills infrastructure around studio working for those with less opportunities and vulnerable to exclusion, becoming NEET or going through the Criminal Justice System.

In February 2022 the Trust completed the development of a new training facility in Midsomer Norton. With 3 workstations, a meeting area and desk for the lead trainer this new facility was developed to accommodate the expansion of services in this area. Including the work placements and traineeships offered to young people and adults the total number of direct beneficiaries in the Trust's traditional area of work in NE Somerset was 97 people. A 16% rise on the previous year.

The ambition of the Trust was always to expand its work across new geographic locations once it was firmly established on its home patch in the Bath and NE Somerset region, based in Midsomer Norton. With the increase in demand on its training programmes now was the time to develop this ambition. The plan was to help facilitate other training organisations who achieve outcomes that sit well with the Trust's objectives.

Through the CEO's roles in the audio and radio industry a number of potential collaborative partners were already identified. To get started the trustees agreed to a pilot project working with Riverside Radio based in Battersea. They had in place an experienced trainer and were already working with their local school, St. John Bosco College in Wandsworth. The Trust worked with Riverside to deliver 13 Level 1 NCFE qualifications in Radio Production. Many of the young people involved did not speak English as a first language and there were issues of confidence and anxiety. The pilot was a success with all participants achieving their certificates. 4 of the trainees presented at the national Community Media festival in Luton in May, and for many they were the takeaway memory of the day.

Later in the year the Trust started working with Sound Women Southwest who empower women with the skills and confidence to have a voice through a programme of inclusive workshops. Based in Bristol, Sound Women SW has a strong record of engaging women from minority backgrounds. The Trust helped facilitate 6 workshops totalling 79 beneficiaries.

The trustees were pleased by the successes achieved through both projects which have now entered a second year following the pilots. The number of direct beneficiaries from these projects based in Bristol and SW London comes to 91.

The total number of people directly benefiting from the work of the Trust in 2021/22 is 189. That represents an increase of 125% from the previous year of 84 direct beneficiaries. That figure had doubled from the year before, 2019/20. The Trust was clearly growing and building capacity.

##### **Strategy for growth**

The decision to expand the reach of the Trust's work was accompanied by a review of the charity's name. The name The Somer Valley Education Trust CIO was originally conceived to establish its links to the good works of the community radio station Somer Valley FM. The Trust was developed to build on the training outcomes established by this radio station based in Midsomer Norton. The CEO wanted to adopt a working name for the Trust that was not associated with a geographic region and recommended the working name of Sound Vision. The trustees advised that the legal identity remained Somer Valley Education Trust CIO but that the name of Sound Vision is adopted as its new working name. They also recommended that the new name was trademarked. Sound Vision was entered in the register of Trademarked names on 26/11/2021 in respect of Class 41 in the Provision of education, instructional and training services for charitable purposes. A request to change the charity's working name was subsequently made to the Charity Commission who reviewed the request based on the information provided and then confirmed that the new working name was updated and displayed on the public register.

With the adoption of the new working name came the need to rebrand the charity and create a new web and digital presence. This provided an opportunity to sharpen up the messaging around the Trust's purposes and redefine the service lines. Four service lines emerged: Sound Academy, Sound Music, Sound Production and Sound Support. Essentially most of the project working to date, such as the Media Education Training & Skills training with schools and the Street to Studio programme, migrated to the first two service lines. The second two service lines were conceived primarily to increase the reach to engage more beneficiaries in Sound Academy and Sound Music. By the end of the year Sound Support was developed to increase that reach further with the decision to support the training activities of Sound Women Southwest.

## **Somer Valley Education Trust CIO**

### **Report of the Trustees for the Year Ended 31 August 2022**

Developing the service lines represents a fundamental upgrade of how the Trust presents its work while remaining true to its objectives and culture of inclusion that has characterised the work of the Trust since its launch in 2017.

It is a central challenge for many new charities that in order to grow it has to develop an infrastructure beyond the personal capabilities of the founder. The trustees are acutely aware of this through their collective experience managing the process of change and growth across charitable, educational, and business sectors. The trustees required a strategic approach to growth that is both practical and sustainable.

The CEO responded to the guidance of the board by identifying good trainers to deliver the Trust's training to the level of quality that the CEO had been achieving in the early years. Moreover the CEO also identified other training organisations the Trust could partner with to attain the outcomes to the same standard it achieves on the programmes it delivers directly. By the end of 2022 the Trust had a range of SEND (Special educational Needs & Disabilities) trainers, both directly contracted and working through partnering organisations, delivering impactful training across the original area of the Trust's work as well as new geographic locations.

The deployment of new trainers to build the capacity of the Trust's work released the CEO to drive the organisation forward. This trajectory will be further enhanced by the identification of two new roles in the organisation. Going forward, and working with the CEO, the Trust is looking for a part time role, to go fulltime, for business development. This will help broker new funded relationships to build the resources of the Trust to help meet the demand for its work. The second role will be focused on impact measurement methodology and the ability to turn that data into stories that can be shared with potential supporters and funders. The Trust is working on resourcing these roles for development in 2023.

The trustees believe in the fundamental strength, which underwrites resilience, that comes with a board with substantial experience across business, charitable and educational sectors working to support the powerful vision, and capacity to draw people and organisations into that vision, of the CEO. As the organisation grows it is inevitable that the board needs to expand in tandem with the pace of growth. In October 2021 the board decided to increase the number of trustees. The board instigated a new recruitment process, which includes recommended procedures for safer recruitment that is important for charities working with minors and vulnerable people. The resulting board of 6 trustees enhanced its existing skillset with additional experience of marketing, public relations, and vocational training. For the first time the board now includes a former trainee of the CEO's training programmes.

In addition to professional experience the board has a range of lived experience that give direct insight into the importance of the Trust's work. These include lack of confidence and self-belief, unemployment, disability, and homelessness.

In 2022 the Trust not only significantly increased its work capacity, but it also created the building blocks that are needed to set the organisation on a trajectory for further growth that is sustainable and strengthens its resilience.

The Trust significantly relies on grants to enable it to deliver its work. The trustees would like to express their gratitude for support from a number of grant funders including Quartet Community Foundation, The Postcode Lottery, Somerset Community Foundation and The Foyle Foundation for their grant of £6,000.

## **FINANCIAL REVIEW**

### **Reserves policy**

The charity relies on donations and grants and the Trustees use all funds in line with the object of the charity. The reserves held are carried over to be used for future projects as and when they arise. The reserves policy requires the Trust to hold £36,000 in unrestricted reserves which will enable the Trust to operate for 6 months.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

CE009949 (England and Wales)

### **Registered Charity number**

1172980

**Somer Valley Education Trust CIO**

**Report of the Trustees**  
**for the Year Ended 31 August 2022**

**Registered office**

St Chad's Avenue  
Midsomer Norton  
Radstock  
BA3 2HG

**Trustees**

M Gorman (resigned 30.1.23)  
A Maw  
C Watt  
L Nelson  
P J Gibbons (appointed 17.10.22)  
M F Stride (appointed 3.3.22)

**Independent Examiner**

King Watkins Ltd  
The Island House  
Midsomer Norton  
Radstock  
Somerset  
BA3 2DZ

Approved by order of the board of trustees on 21.03.23 and signed on its behalf by:

  
.....  
P J Gibbons - Trustee

**Independent Examiner's Report to the Trustees of  
Somerset Valley Education Trust CIO**

**Independent examiner's report to the trustees of Somerset Valley Education Trust CIO ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Chard  
FCCA  
King Watkins Ltd  
The Island House  
Midsomer Norton  
Radstock  
Somerset  
BA3 2DZ

Date: 22/3/23

**Somer Valley Education Trust CIO**

**Statement of Financial Activities  
for the Year Ended 31 August 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.8.22 Total funds £	31.8.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		91,425	12,157	103,582	118,137
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Media education, training and skills		46,468	64,065	110,533	89,507
<b>NET INCOME/(EXPENDITURE)</b>		44,957	(51,908)	(6,951)	28,630
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		13,033	62,650	75,683	47,053
<b>TOTAL FUNDS CARRIED FORWARD</b>		57,990	10,742	68,732	75,683

The notes form part of these financial statements

**Somer Valley Education Trust CIO**

**Balance Sheet  
31 August 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.8.22 Total funds £	31.8.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	1,107	-	1,107	-
<b>CURRENT ASSETS</b>					
Debtors	6	40	-	40	-
Cash at bank and in hand		62,627	10,742	73,369	75,683
		<u>62,667</u>	<u>10,742</u>	<u>73,409</u>	<u>75,683</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(5,784)	-	(5,784)	-
		<u>56,883</u>	<u>10,742</u>	<u>67,625</u>	<u>75,683</u>
<b>NET CURRENT ASSETS</b>					
		<u>57,990</u>	<u>10,742</u>	<u>68,732</u>	<u>75,683</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>57,990</u>	<u>10,742</u>	<u>68,732</u>	<u>75,683</u>
<b>NET ASSETS</b>					
		<u>57,990</u>	<u>10,742</u>	<u>68,732</u>	<u>75,683</u>
<b>FUNDS</b>					
Unrestricted funds	8			57,990	13,033
Restricted funds				10,742	62,650
				<u>68,732</u>	<u>75,683</u>
<b>TOTAL FUNDS</b>					
				<u>68,732</u>	<u>75,683</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21.08.23 and were signed on its behalf by:

  
P.J. Gibbons - Trustee

The notes form part of these financial statements

**Somer Valley Education Trust CIO**

**Notes to the Financial Statements  
for the Year Ended 31 August 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.8.22	31.8.21
	£	£
Depreciation - owned assets	65	-
	<u>        </u>	<u>        </u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Somer Valley Education Trust CIO

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	53,560	64,577	118,137
	<hr/>	<hr/>	<hr/>
<b>EXPENDITURE ON</b>			
Charitable activities			
Media education, training and skills	47,364	42,143	89,507
	<hr/>	<hr/>	<hr/>
<b>NET INCOME</b>	6,196	22,434	28,630
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	6,837	40,216	47,053
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>13,033</u>	<u>62,650</u>	<u>75,683</u>

**5. TANGIBLE FIXED ASSETS**

		Computer equipment £
<b>COST</b>		
Additions		1,172
		<hr/>
<b>DEPRECIATION</b>		
Charge for year		65
		<hr/>
<b>NET BOOK VALUE</b>		
At 31 August 2022		1,107
		<hr/>
At 31 August 2021		-
		<hr/>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

		31.8.22	
		£	£
Prepayments		40	-
		<hr/>	<hr/>
		<hr/>	<hr/>

**Somer Valley Education Trust CIO**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2022**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22	31.8.21
	£	£
Trade creditors	6,219	-
Social security and other taxes	(435)	-
	5,784	-
	5,784	-

**8. MOVEMENT IN FUNDS**

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	13,033	44,957	57,990
<b>Restricted funds</b>			
METS	62,650	(51,908)	10,742
	75,683	(6,951)	68,732
	75,683	(6,951)	68,732

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	91,425	(46,468)	44,957
<b>Restricted funds</b>			
METS	12,157	(64,065)	(51,908)
	103,582	(110,533)	(6,951)
	103,582	(110,533)	(6,951)

**Comparatives for movement in funds**

	At 1.9.20	Net movement in funds	At 31.8.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	6,837	6,196	13,033
<b>Restricted funds</b>			
METS	40,216	22,434	62,650
	47,053	28,630	75,683
	47,053	28,630	75,683

**Somer Valley Education Trust CIO**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2022**

**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	53,560	(47,364)	6,196
<b>Restricted funds</b>			
METS	64,577	(42,143)	22,434
<b>TOTAL FUNDS</b>	<u>118,137</u>	<u>(89,507)</u>	<u>28,630</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	6,837	51,153	57,990
<b>Restricted funds</b>			
METS	40,216	(29,474)	10,742
<b>TOTAL FUNDS</b>	<u>47,053</u>	<u>21,679</u>	<u>68,732</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	144,985	(93,832)	51,153
<b>Restricted funds</b>			
METS	76,734	(106,208)	(29,474)
<b>TOTAL FUNDS</b>	<u>221,719</u>	<u>(200,040)</u>	<u>21,679</u>

**Somer Valley Education Trust CIO**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2022**

**9. RELATED PARTY DISCLOSURES**

Mr C Watt is a Director of Somer Valley FM.

During the period training facilities at Somer Valley FM were utilised. Payments totalling £1,635 were paid to Somer Valley FM in order for the programme to be delivered.

**Somer Valley Education Trust CIO**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 August 2022**

	31.8.22	31.8.21
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations & Grants	103,582	118,137
<b>Total incoming resources</b>	<u>103,582</u>	<u>118,137</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	63,747	44,180
Rent Rates and water	2,800	-
Insurance	201	236
Telephone	148	-
Postage and stationery	73	-
Advertising	3,174	500
Sundries	1,176	1,404
Training	13,347	19,410
Consultancy fees	8,366	13,323
Commissioned services	1,032	9,410
Website costs	13,932	-
Accountancy	2,472	1,044
Computer equipment	65	-
	<u>110,533</u>	<u>89,507</u>
Total resources expended	<u>110,533</u>	<u>89,507</u>
<b>Net (expenditure)/income</b>	<u>(6,951)</u>	<u>28,630</u>

This page does not form part of the statutory financial statements

**Sound Vision CIO**

England & Wales - Charity number 1172980

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# Accounts

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REGISTERED COMPANY NUMBER: CE009949 (England and Wales)  
REGISTERED CHARITY NUMBER: 1172980

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2021  
for  
Somer Valley Education Trust

King Watkins Ltd  
The Island House  
Midsomer Norton  
Radstock  
Somerset  
BA3 2DZ

**Somer Valley Education Trust**

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**for the Year Ended 31 August 2021**

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**Somer Valley Education Trust**

**Report of the Trustees**  
**for the Year Ended 31 August 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the CIO are for the public benefit:

To advance education in particular, but not limited to, through the provision of vocational education and training in the skills required for media broadcasting and communication; and

such other charitable purposes (according to the law of England and Wales) as the charity trustees see fit from time to time.

Somer Valley Education Trust

Report of the Trustees  
for the Year Ended 31 August 2021

**OBJECTIVES AND ACTIVITIES**

**Public benefit**

The Trust is a dynamic force for change that drives social mobility, equal opportunity and supports marginalised groups, linking people across social, racial, gender orientation, and generational divides. It improves lives through training that builds confidence, self-esteem, soft-skills, and wellbeing by encouraging creativity in a non-prejudicial safe space. The training programmes achieve outcomes that help individuals overcome lack of opportunities, mental health challenges, isolation, and unemployment. Through a culture of inclusion, we provide skills-based learning opportunities that target different groups with special educational needs (SEND). These include Autistic Spectrum Disorder (ASD) learning disabilities, physical and mental health challenges, those in recovery for alcohol and drug misuse and young people who are NEET/vulnerable to becoming NEET.

There are 2 core programmes: Media Education, Training and Skills - (METS) & Street to Studio (S2S) - music production.

**Media Education Training & Skills (METS)** is a programme of training that targets young people, vulnerable adults, and people with special educational and emotional needs. It establishes that communications and media training open life opportunities that enhance employability, health and wellbeing so that people can thrive to fulfil their potential and aspirations.

The Trust, either directly or through collaborative partnerships, provides individualised studio-based training that develops:

" Personal skills and attributes: self-esteem; confidence; interpersonal skills; flexibility; critical thinking; conscientiousness; reliability.

" General employability skills: teamwork; decision making; working to deadlines; task management; literacy & numeracy; oral presentations; IT skills; workplace routines.

" Media skills: Research; scripting; vocal communication; presentation; interviewing; editing

All skills and experiences are transferable enhancing mental wellbeing, and, where appropriate, the employability of learners. Helping beneficiaries into a life of their choosing is the primary aim although the Trust also recognises the value to communities and society of a media literate population.

The principal funder of METS is St John's Foundation, Bath, and this year saw the completion of the third year of a three year funded programme, 2018-21.

**Street to Studio (S2S)**

Street to Studio - Run from a professional music recording studio in the Southside Youth Hub, where trainees develop their recording, editing and production skills. This ground-breaking scheme, launched in 2020, exclusively for young people aged 14 - 25 who are Not in Education, Employment or Training (NEET), is based in Bath and, like METS, run year-round. S2S is hand crafted to support some of the most disadvantaged and at-risk youth groups, providing them with skills in music production while unleashing their imagination and enabling freedom of expression. Trainees get two hours of valuable, personal tuition time with an industry professional as well as access to industry standard facilities.

Music has the power to awaken senses and evoke emotion. It stimulates more parts of the brain than any other human function while enabling healing, calm and escape. Allowing S2S participants to sit at the creative edge of the industry brings a powerful shared experience at a time when feelings of isolation have defined their existence for a long time and will have been made worse by the onset of the pandemic.

Providing practical pathways for those who aspire to work in the music industry is central to this project, although, as with other Trust programmes, skills gained are transferable to all walks of life such as time and project management, improved fine motor skills and team working.

The approach of S2S is defined by its recognition that there are those who gravitate towards the technical aspects of making music, such as recording or editing, and those for whom music is an entirely creative endeavour, seeking to sing, write or mix.

Trainers allow participants to flourish within their comfort zone or push their boundaries, all while exercising their newly found levels of skill. For some, performing is central to their wellbeing and being on stage or 'upfront' enables crucial freedom of expression. In light of this, the Trust want to develop a new project 'Studio to Stage' which will take those who want to develop further into live performance.

Somer Valley Education Trust

Report of the Trustees  
for the Year Ended 31 August 2021

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During 2020 the Trust reached a significant milestone when it became a registered centre for Arts Awards. This means trainees can now achieve a qualification as an outcome of their work. The decision was taken that the Arts Award offer was the most inclusive for all abilities. The principal of nurturing and encouraging an individual's creativity for therapeutic benefit and good mental health is a core purpose of the Trust's work. The first Bronze Arts Award was achieved in May 2021 and systems are in place to build that to 30 in 2021/22.

The year saw considerable growth in training activity. Demand on training services increased following the easing of restrictions and helping those with mental health challenges that were exacerbated by living through the pandemic. The Trust continues to offer remote support to trainees who need to stay at home. Remote support was developed as a response to travel restrictions during lockdowns. Since March 2021, when the schools returned, the Trust has been offering on site training in both the Midsomer Norton and Bath training facilities. These have been operating within government guidelines and soon returned to full capacity with the rise in interest in getting involved.

84 people directly benefited from the Trust's work in this year with all participants achieving their stated outcomes. This represents a significant rise in capacity from the 44 beneficiaries reported in the previous year.

The Trust is now well placed to build its capacity further over the next year with plans to expand training programmes to new parts of the country.

**FINANCIAL REVIEW**

**Reserves policy**

The charity relies on donations and grants and the Trustee use all funds in line with the object of the charity. The reserves held are carried over to be used for future projects as and when they arise.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

CE009949 (England and Wales)

**Registered Charity number**

1172980

**Registered office**

St Chad's Avenue  
Midsomer Norton  
Radstock  
BA3 2HG

**Trustees**

M Gorman  
A Maw  
C Watt  
L Nelson

**Independent Examiner**

King Watkins Ltd  
The Island House  
Midsomer Norton  
Radstock  
Somerset  
BA3 2DZ

Approved by order of the board of trustees on 15 December 2021 and signed on its behalf by:



M Gorman - Trustee

Independent Examiner's Report to the Trustees of  
Somerset Valley Education Trust

**Independent examiner's report to the trustees of Somerset Valley Education Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

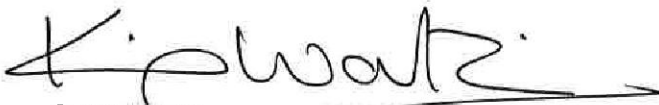
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Graeme King FFA  
King Watkins Ltd  
The Island House  
Midsomer Norton  
Radstock  
Somerset  
BA3 2DZ

Date: 15.12.2021

**Somer Valley Education Trust**

**Statement of Financial Activities  
for the Year Ended 31 August 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.8.21 Total funds £	31.8.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		53,560	64,577	118,137	85,619
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Media education, training and skills		47,364	42,143	89,507	64,898
<b>NET INCOME</b>		6,196	22,434	28,630	20,721
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		6,837	40,216	47,053	26,332
<b>TOTAL FUNDS CARRIED FORWARD</b>		13,033	62,650	75,683	47,053

The notes form part of these financial statements

**Somer Valley Education Trust**

**Balance Sheet**  
**31 August 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.8.21 Total funds £	31.8.20 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		13,033	62,650	75,683	47,053
<b>NET CURRENT ASSETS</b>		<u>13,033</u>	<u>62,650</u>	<u>75,683</u>	<u>47,053</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		13,033	62,650	75,683	47,053
<b>NET ASSETS</b>		<u>13,033</u>	<u>62,650</u>	<u>75,683</u>	<u>47,053</u>
<b>FUNDS</b>	4				
Unrestricted funds				13,033	6,837
Restricted funds				<u>62,650</u>	<u>40,216</u>
<b>TOTAL FUNDS</b>				<u>75,683</u>	<u>47,053</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 December 2021 and were signed on its behalf by:



M Gorman - Trustee

Somer Valley Education Trust

Notes to the Financial Statements  
for the Year Ended 31 August 2021

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	6,476	79,143	85,619
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Media education, training and skills	3,430	61,468	64,898
<b>NET INCOME</b>	3,046	17,675	20,721
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	3,791	22,541	26,332
<b>TOTAL FUNDS CARRIED FORWARD</b>	6,837	40,216	47,053

**Somer Valley Education Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2021**

**4. MOVEMENT IN FUNDS**

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	6,837	6,196	13,033
<b>Restricted funds</b>			
METS	40,216	22,434	62,650
<b>TOTAL FUNDS</b>	47,053	28,630	75,683

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	53,560	(47,364)	6,196
<b>Restricted funds</b>			
METS	64,577	(42,143)	22,434
<b>TOTAL FUNDS</b>	118,137	(89,507)	28,630

**Comparatives for movement in funds**

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund	3,791	3,046	6,837
<b>Restricted funds</b>			
METS	22,541	17,675	40,216
<b>TOTAL FUNDS</b>	26,332	20,721	47,053

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	6,476	(3,430)	3,046
<b>Restricted funds</b>			
METS	79,143	(61,468)	17,675
<b>TOTAL FUNDS</b>	85,619	(64,898)	20,721

**Somer Valley Education Trust**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2021**

**4. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	3,791	9,242	13,033
<b>Restricted funds</b>			
METS	22,541	40,109	62,650
<b>TOTAL FUNDS</b>	<u>26,332</u>	<u>49,351</u>	<u>75,683</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	60,036	(50,794)	9,242
<b>Restricted funds</b>			
METS	143,720	(103,611)	40,109
<b>TOTAL FUNDS</b>	<u>203,756</u>	<u>(154,405)</u>	<u>49,351</u>

**5. RELATED PARTY DISCLOSURES**

Mr C Watt is a Director of Somer Valley FM.

During the period training facilities at Somer Valley FM were utilised. Payments totalling £19,410 were paid to Somer Valley FM in order for the programme to be delivered.

Somer Valley Education Trust

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2021

	31.8.21	31.8.20
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations & Grants	118,137	85,619
<b>Total incoming resources</b>	<b>118,137</b>	<b>85,619</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	44,180	-
Insurance	236	236
Advertising	500	1,100
Sundries	1,404	1,154
Training	19,410	39,146
Consultancy fees	13,323	16,047
Commissioned services	9,410	1,775
Core costs	-	4,900
Accountancy	1,044	540
	<b>89,507</b>	<b>64,898</b>
<b>Total resources expended</b>	<b>89,507</b>	<b>64,898</b>
<b>Net income</b>	<b>28,630</b>	<b>20,721</b>