



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	1	January	2021		31	December	2021

Section A

Reference and administration details

Charity name

Sherborne Classic Cars CIO

Other names charity is known by

None

Registered charity number (if any)

1172969

Charity's principal address

Gables

Wash Lane

Montacute, Somerset

Postcode

TA15 6XA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Neil James Bright			Rotary Club of Sherborne Castles
2	Andrew Ernest Davies	Chairman		Rotary Club of Brue Valley
3	Nigel Edmond Young		Resigned 30 th November 2021	Rotary Club of Yeo Vale
4	Mark Jonathan Main			Independent, elected by the 'Members' of the CIO
5	Lesley Jane Hamilton			Independent, elected by the 'Members' of the CIO
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name

Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	By the three Rotary Clubs each appointing a Trustee. The Independent Trustees are elected by the 'Members' of the CIO

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

In late 2021 Yeo Vale Rotary Club withdrew from the CIO and Yeovil Lions Club and Yeovil Round Table became involved.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The purpose (the object) of the CIO is for the public benefit to advance exclusively charitable purposes (according to the laws of England and Wales) that from time to time the trustees see fit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The CIO owns Sherborne Classic and Supercars Limited, which, each year, runs a car show to raise funds for Charity. The profits from the show are transferred to the CIO which distributes these funds to charities according to the rules as set out in the Constitution.

Due to the coronavirus pandemic no show took place in 2020 or 2021.

Additional details of objectives and activities (Optional information)

GRANT-MAKING POLICY

1 About this policy

- 1.1 This policy applies to Sherborne Classic Cars CIO (the **Charity**), a charitable incorporated organisation constituted and registered in England and Wales (number 1172969).
- 1.2 Under the terms of the Charity's constitution, the trustees of the Charity (the **Trustees**) have a duty to apply the Charity's funds for the following purpose (the **Object**):

"For the public benefit to advance exclusively charitable purposes (according to the laws of England and Wales) that from time to time the trustees see fit."

The Trustees have ultimate responsibility for all the Charity's grant-making decisions.

- 1.3 This policy set outs the principles and procedures that guide the Trustees when they are making grants to further the Object, and provides information about the Charity's grant-making process.

2 Our funding priorities

- 2.1 The Trustees recognise that the number of projects which can be supported is, of necessity, limited by the amount of funds available for distribution each year. The Trustees' principle funding priorities are to support one major charity, which may be a national charity, and after that only charities with a location within 30 miles of Sherborne, Dorset.
- 2.2 The Trustees may occasionally award grants that fall outside the priorities stated in this policy provided they are satisfied that the grant will further the Object and is an appropriate use of the Charity's funds.
- 2.3 The amount distributed in any year may not be taken as a guide to the amount that may become available for distribution in a subsequent year.

3 Who can apply for a grant

- 3.1 The Trustees welcome proposals that support their funding priorities, but will usually only award grants to:
- 3.1.1 charities that are registered with the Charity Commission for England and Wales; and/or
- 3.1.2 organisations that qualify as charities under the law of England and Wales, but are not required to register with the Charity Commission for England and Wales.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

4 What we will fund

- 4.1 The Trustees will usually make grants of between £1,000 and £10,000, but may award a greater amount in the case of a major charity that falls within the Charity's funding priorities.
- 4.2 All grants awarded by the Charity must be used to cover costs that are directly connected to carrying out the charitable activities that the Charity Trustees have agreed to fund (see 8.1.1 below).
- 4.3 If a grant covers part of the cost of a proposal, the Trustees may require the applicant to provide details of the other funder(s) and the funding that they have secured or applied for.

5 Principles

- 5.1 In awarding funding, the Trustees will apply the following principles:
- 5.1.1 Applications will be considered on the basis of the information provided by the applicant.
- 5.1.2 The Trustees will determine each application on its own merits. This includes applications made by previous recipients of funding or previously unsuccessful applicants (although see paragraph 5.2 where an applicant was previously unsuccessful).
- 5.2 The Trustees will not award grants to an organisation that has previously submitted a proposal where the applicant failed the Trustees' due diligence checks and the issues identified at that time have not been addressed.

6 Exclusions

The Trustees will in no circumstances approve the use of the Charity's funds for purposes which fall outside of the Object set out in paragraph 1.2.

7 Grant application process

- 7.1 All applications for funding must be made using the online process through the application page on the website <https://classic-supercars.co.uk>.
- 7.2 The closing date for applications each year will be displayed on the Charity's website.

8 Information requirements before awarding funding

- 8.1 Before awarding funding to an applicant, the applicant must:

8.1.1 inform the Trustees of the purpose of the application, details of the purpose and the way in which the funding will be used in the furtherance of the applicant's charitable purposes; and

8.1.2 provide adequate information regarding the identity, charitable status and financial status of the applicant.

8.2 When the Trustees are considering a grant-funding proposal, they will undertake due diligence checks, which may include requesting further details of the proposal.

8.3 No funding will be considered retrospectively.

9 Assessment process

9.1 All funding applications will be subject to initial assessment to ensure they meet the basic criteria for funding. The Trustees will aim to notify all applicants, informing them of the outcome of their application for funding, within eight weeks of the closing date for applications.

9.2 Initial decisions regarding successful applications will be made prior to the Sherborne Classic and Supercars Show in any year and therefore before the Trustees know the amount of money available for grants. Once the Show has been held and the sum available for grants is known, the Trustees will decide on the final allocation of funding and notify the successful applicants accordingly.

9.3 Applicants should note that, as with many other charitable trusts, the Charity is expected to receive far more applications than it has funds to support. Even if a project fits within the criteria and priorities of the Charity and a detailed assessment has been made, the Charity may still be unable to provide funding.

9.4 The decision of the Trustees is final. The Trustees will not be obliged to provide an explanation to the applicant should their application be unsuccessful.

10 Reporting requirements and monitoring

Evidence may be required to confirm the funds have been used in accordance with the purpose of the funding.

11 Repayment

The Trustees may require repayment of all or part of the grant if:

11.1 the project or purpose for which it was awarded does not proceed;

11.2 part of the grant remains unused when the activities that the

grant was intended to fund have been completed; or

11.3 the grant is used for a purpose other than that which has been agreed.

12 Reviewing and amending this policy

The Trustees may vary the terms of this policy from time to time.

Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Due to the coronavirus pandemic no show took place in 2021 so the income from that source was £Nil.

The CIO did, however, receive an incentive fee of £1,500 for switching its bank account from Nat West Bank to Metro Bank.

A successful show did take place in 2022.

Section E Financial review

Brief statement of the charity's policy on reserves

The Trustees have determined that a level of reserves of approximately £15,000 are required to enable the car show to survive unplanned losses.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Andrew Ernest Davies	

Position (eg Secretary, Chair, etc)

Chair	
-------	--

Date

31st October 2022

Sherborne Classic Cars CIO

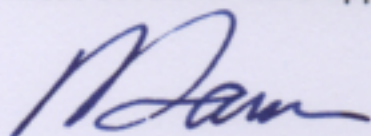
Registered Charity Number: 1172969

Receipts and payments accounts

For the year ended 31st December 2021

	2021 £	2020 £
Receipts		
Donation from Sherborne Classic & Supercars Limited	-	696
Incentive fee for switching bank account from Nat West to Metro Bank	1,500	-
Total receipts	<u>1,500</u>	<u>696</u>
Payments		
Donations	-	7,656
Total payments	<u>-</u>	<u>7,656</u>
Receipts less payments	1,500	(6,960)
Cash funds last year end	9,040	16,000
Cash funds this year end	<u>10,540</u>	<u>9,040</u>

These accounts were approved by the trustees on 13th October 2022 and are signed on their behalf by:



A. E. Davies
Trustee

Notes to the accounts

The CIO owns 100% of the share capital of Sherborne Classic & Supercars Limited which, each year, runs a car show to raise funds for the CIO. The profits from the show are donated to the CIO which distributes these funds to charities according to the rules set out in the CIO's constitution.

All funds of the CIO are unrestricted. The CIO is retaining reserves judged sufficient to support the car show in the event of a bad financial outcome due to events beyond the control of the show organisers.

Sherborne Classic Cars CIO is a charitable incorporated organisation constituted and registered under the laws of England and Wales, whose registered office is Gables, Wash Lane, Montacute, Somerset TA15 6XA.

Disruption to normal activities

As a result of the coronavirus pandemic, the car show planned for July 2020 did not take place. This resulted in a loss being made by Sherborne Classic & Supercars Limited as a result of irrecoverable costs necessarily incurred prior to the event. Consequently, the CIO was asked to donate funds to Sherborne Classic & Supercars Limited to avoid its insolvency and permit the show to go ahead in future years.

No show took place in 2021 either, but the car show resumed successfully in July 2022.

There is only one page to these accounts