

SHERBORNE CLASSIC CARS CIO

England & Wales - Charity number 1172969

Details

Status Registered

Legal form CIO

Registered 2017-05-10

Register [View on the Charity Commission register](#)

Contact

Address Flat 6 Uplands
Bratton Seymour
Wincanton
Somerset
BA9 8DA

Phone 07798685910

Email secretary@classic-supercars.co.uk

Website <https://classic-supercars.co.uk/>

Activities

Objects: FOR THE PUBLIC BENEFIT TO ADVANCE EXCLUSIVELY CHARITABLE PURPOSES (ACCORDING TO THE LAWS OF ENGLAND AND WALES) THAT FROM TIME TO TIME THE TRUSTEES SEE FIT.

Activities: The charity owns Sherborne Classic and Supercars Limited that runs annually a classic and supercar show to raise funds for local and national charities. The event is held at Sherborne Castle Dorset DT5 9NR.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£70,000	£65,043	-	-
2023-12-31	£55,000	£55,000	-	-
2022-12-31	£65,000	£60,000	-	-
2021-12-31	£1,500	£0	-	-
2020-12-31	£0	£0	-	-

Trustees

Name	Role	Appointed
Andrew Rousell		2025-05-13
MARK JONATHAN MAIN		2024-11-21
NEIL JAMES BRIGHT		2025-06-11
Olivia Alison Sugg		2023-02-28
Penelope Anne Underwood		2025-03-08
Simon Mark Taylor		2023-10-04

SHERBORNE CLASSIC CARS CIO

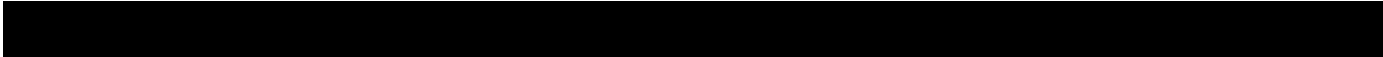
England & Wales - Charity number 1172969

Accounts



Trustees' Annual Report for the period

	Period start date			To	Period end date		
From	1	January	2024		31	December	2024



Charity name

Sherborne Classic Cars CIO

Other names charity is known by

None

Registered charity number (if any)

1172969

Charity's principal address

Gables	
Wash Lane	
Montacute, Somerset	
Postcode	TA15 6XA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Neil James Bright			Rotary Club of Sherborne Castles
2	Andrew Ernest Davies	Chairman		Rotary Club of Brue Valley
3	Mark Jonathan Main		Appointed 21st November 2024	Independent, elected by the 'Members' of the CIO
4	Lesley Jane Hamilton		Retired 21st November 2024	Independent, elected by the 'Members' of the CIO
5	Andrew Rousell			Yeovil Round Table
6	Olivia Sugg			Independent, elected by the 'Members' of the CIO
7	Simon Taylor			Yeovil Lions Club

Names of the trustees for the charity, if any, (for example, any custodian trustees)

	Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	Each of the four community service organisations (Rotary Club of Sherborne Castles, Rotary Club of Brue Valley, Yeovil Round Table and Yeovil Lions Club) may appoint a trustee. The CIO's "Members" may appoint up to two Independent Trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Summary of the objects of the charity set out in its governing document

The purpose (the object) of the CIO is for the public benefit to advance exclusively charitable purposes (according to the laws of England and Wales) that from time to time the trustees see fit.
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The CIO owns Sherborne Classic and Supercars Limited, which, each year, runs a car show to raise funds for Charity. The profits from the show are transferred to the CIO which distributes these funds to charities according to the rules as set out in the Constitution.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

GRANT-MAKING POLICY

1 About this policy

1.1 This policy applies to Sherborne Classic Cars CIO (the **Charity**), a charitable incorporated organisation constituted and registered in England and Wales (number 1172969).

1.2 Under the terms of the Charity's constitution, the trustees of the Charity (the **Trustees**) have a duty to apply the Charity's funds for the following purpose (the **Object**):

"For the public benefit to advance exclusively charitable purposes (according to the laws of England and Wales) that from time to time the trustees see fit."

The Trustees have ultimate responsibility for all the Charity's grant-making decisions.

1.3 This policy set outs the principles and procedures that guide the Trustees when they are making grants to further the Object, and provides information about the Charity's grant-making process.

2 Our funding priorities

You **may choose** to include further statements, where relevant, about:

- policy on grant-making;
- policy programme related investment;
- contribution made by volunteers.

2.1	The Trustees recognise that the number of projects which can be supported is, of necessity, limited by the amount of funds available for distribution each year. The Trustees' principal funding priorities are to support one major charity, which may be a national charity, and after that only charities with a location within 30 miles of Sherborne, Dorset.
2.2	The Trustees may occasionally award grants that fall outside the priorities stated in this policy provided they are satisfied that the grant will further the Object and is an appropriate use of the Charity's funds.
2.3	The amount distributed in any year may not be taken as a guide to the amount that may become available for distribution in a subsequent year.
3	Who can apply for a grant
3.1	The Trustees welcome proposals that support their funding priorities, but will usually only award grants to:
3.1.1	charities that are registered with the Charity Commission for England and Wales; and/or
3.1.2	organisations that qualify as charities under the law of England and Wales, but are not required to register with the Charity Commission for England and Wales.
4	What we will fund
4.1	The Trustees will usually make grants of between £1,000 and £10,000, but may award a greater amount in the case of a major charity that falls within the Charity's funding priorities.
4.2	All grants awarded by the Charity must be used to cover costs that are directly connected to carrying out the charitable activities that the Charity Trustees have agreed to fund (see 8.1.1 below).
4.3	If a grant covers part of the cost of a proposal, the Trustees may require the applicant to provide details of the other funder(s) and the funding that they have secured or applied for.
5	Principles
5.1	In awarding funding, the Trustees will apply the following principles:
5.1.1	Applications will be considered on the basis of the information provided by the applicant.
5.1.2	The Trustees will determine each application on its own merits. This includes applications made by previous recipients of funding or previously unsuccessful applicants (although see paragraph 5.2 where an applicant was previously unsuccessful).
5.2	The Trustees will not award grants to an organisation that has previously submitted a proposal where the applicant failed the Trustees' due diligence checks and the issues identified at that time have not been addressed.

6 Exclusions

The Trustees will in no circumstances approve the use of the Charity's funds for purposes which fall outside of the Object set out in paragraph 1.2.

7 Grant application process

7.1 All applications for funding must be made using the online process through the application page on the website <https://classic-supercars.co.uk>.

7.2 The closing date for applications each year will be displayed on the Charity's website.

8 Information requirements before awarding funding

8.1 Before awarding funding to an applicant, the applicant must:

8.1.1 inform the Trustees of the purpose of the application, details of the purpose and the way in which the funding will be used in the furtherance of the applicant's charitable purposes; and

8.1.2 provide adequate information regarding the identity, charitable status and financial status of the applicant.

8.2 When the Trustees are considering a grant-funding proposal, they will undertake due diligence checks, which may include requesting further details of the proposal.

8.3 No funding will be considered retrospectively.

9 Assessment process

9.1 All funding applications will be subject to initial assessment to ensure they meet the basic criteria for funding. The Trustees will aim to notify all applicants, informing them of the outcome of their application for funding, within eight weeks of the closing date for applications.

9.2 Initial decisions regarding successful applications will be made prior to the Sherborne Classic and Supercars Show in any year and therefore before the Trustees know the amount of money available for grants. Once the Show has been held and the sum available for grants is known, the Trustees will decide on the final allocation of funding and notify the successful applicants accordingly.

9.3 Applicants should note that, as with many other charitable trusts, the Charity is expected to receive far more applications than it has funds to support. Even if a project fits within the criteria and priorities of the Charity and a detailed assessment has been made, the Charity may still be unable to provide funding.

9.4 The decision of the Trustees is final. The Trustees will not be obliged to provide an explanation to the applicant should their application be unsuccessful.

10 Reporting requirements and monitoring

Evidence may be required to confirm the funds have been used in accordance with the purpose of the funding.

11 Repayment

The Trustees may require repayment of all or part of the grant if:

- 11.1 the project or purpose for which it was awarded does not proceed;
- 11.2 part of the grant remains unused when the activities that the grant was intended to fund have been completed; or
- 11.3 the grant is used for a purpose other than that which has been agreed.

12 Reviewing and amending this policy

The Trustees may vary the terms of this policy from time to time.

On 9th April 2024, the Trustees amended the above policy by the addition of a new clause 2.2 and re-numbering of the original clauses 2.2 and 2.3 accordingly. The new clause 2.2, which will first take effect with respect to the 2025 car show, is:

In recognition of and motivation for the pivotal role played by members of Yeovil Lions Club, Yeovil Round Table and the Rotary Clubs of Brue Valley, Sherborne Castles and Yeo Vale in organising and delivering the Classic and Supercars Show, they should receive a contribution to their charity funds for onward delivery to charities or good causes of their choice that fall within a 30-mile radius of Sherborne. The total amount of the contribution will be 10% of the funds generated by the show in any particular year and this will be divided equally between Yeovil Lions, Yeovil Round Table and the Rotary clubs. The Rotary share will be split between Brue Valley, Sherborne Castles and Yeo Vale, such split to be agreed between them.

Summary of the main achievements of the charity during the year

During 2024 the CIO received £70,000 from Sherborne Classic and Supercars Limited. A total sum of £65,043 was distributed to national and local charities in accordance with the agreed grant making policy, as shown in the table below, with the balance of £4,957 added to the reserve fund’.

Name of Charity	Amount distributed (£)
Yeovil Opportunity Group	10,000
Dorset County Hospital Charity	6,000
Yeovil Hospital Charity	6,000
Mosaic	5,000
SAYCC	5,000
Citizens Advice Central Dorset	4,000
Youth Connect	3,080
CAT Bus	3,000
Mind in Somerset	3,000
Somerset Sight	3,000
The Growing Space	3,000
The Rendezvous	2500
Parkinsons UK Wincanton Branch	2,075
Future Roots	2,000
Promise Works	2,000
The Pod	1,850
Dorset Wildlife Trust	1,000
Home Start Blackmore Vale	1,000
Sherborne Good Neighbours	1,000
Dorset and Somerset Air Ambulance	538
TOTAL	65,043

Brief statement of the charity's policy on reserves

The Trustees have determined that a level of reserves in excess of £22,000 are required to enable the car show to survive unplanned losses and are in the process of building the reserves up. The reserve fund has been topped up by £4,957 from the proceeds of the 2024 show, and currently stands at £20,497'.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Neil James Bright

Position (eg Secretary, Chair, etc)

Chair


Date

27/10/2025

Sherborne Classic Cars CIO
Registered Charity Number: 1172969
Receipts and payments accounts
For the year ended 31st December 2024

	2024	2023
	£	£
Receipts		
Donation from Sherborne Classic & Supercars Limited	70,000	55,000
Total receipts	<u>70,000</u>	<u>55,000</u>
Payments		
Donations	65,043	55,000
Total payments	<u>65,043</u>	<u>55,000</u>
Receipts less payments	4,957	-
Cash funds last year end	15,540	15,540
Cash funds this year end	<u>20,497</u>	<u>15,540</u>

These accounts were approved by the trustees on 27th October 2025 and are signed on their behalf by:


P. A. Underwood
Trustee

Notes to the accounts

The CIO owns 100% of the share capital of Sherborne Classic & Supercars Limited which, each year, runs a car show to raise funds for the CIO. The profits from the show are donated to the CIO which distributes these funds to charities according to the rules set out in the CIO's constitution.

All funds of the CIO are unrestricted. The CIO is retaining reserves judged sufficient to support the car show in the event of a bad financial outcome due to events beyond the control of the show organisers.

Sherborne Classic Cars CIO is a charitable incorporated organisation constituted and registered under the laws of England and Wales, whose registered office is Gables, Wash Lane, Montacute, Somerset TA15

Donations were made to the following:

	£
Yeovil Opportunity Group	10,000
Dorset County Hospital Charity	6,000
Yeovil Hospital Charity	6,000
Mosaic	5,000
SAYCC	5,000
Citizens Advice Central Dorset	4,000
Youth Connect	3,080
CAT Bus	3,000
Mind in Somerset	3,000
Somerset Sight	3,000
The Growing Space	3,000
The Rendezvous	2,500
Parkinsons UK Wincanton Branch	2,075
Future Roots	2,000
Promise Works	2,000
The Pod	1,850
Dorset Wildlife Trust	1,000
Home Start Blackmore Vale	1,000
Sherborne Good Neighbours	1,000
Dorset and Somerset Air Ambulance	538
Total	<u>£ 65,043</u>

There is only one page to these accounts



Section A

Independent Examiner's Report

Report to the trustees/ members of	Sherborne Classic Cars CIO		
On accounts for the year ended	31 st December 2024	Charity No.	1172969
	Set out on pages		
	1		

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: **Date:**

Name:

**Relevant professional
qualification(s) or body
(if any):**

Address:

SHERBORNE CLASSIC CARS CIO

England & Wales - Charity number 1172969

Accounts



Trustees' Annual Report for the period

	Period start date			To	Period end date		
From	1	January	2023		31	December	2023

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Gables
Wash Lane
Montacute, Somerset
Postcode TA15 6XA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Neil James Bright			Rotary Club of Sherborne Castles
2	Andrew Ernest Davies	Chairman		Rotary Club of Brue Valley
3	Mark Jonathan Main		Retired 28 th February 2023	Independent, elected by the 'Members' of the CIO
4	Lesley Jane Hamilton			Independent, elected by the 'Members' of the CIO
5	Andrew Rousell			Yeovil Round Table
6	Ian Pilbeam		Resigned 17 th July 2023	Yeovil Lions Club
7	Olivia Sugg		Appointed 28 th February 2023	Independent, elected by the 'Members' of the CIO
8	Simon Taylor		Appointed 4 th October 2023	Yeovil Lions Club
9				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	Each of the four community service organisations (Rotary Club of Sherborne Castles, Rotary Club of Brue Valley, Yeovil Round Table and Yeovil Lions Club) may appoint a trustee. The CIO's "Members" may appoint up to two Independent Trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The purpose (the object) of the CIO is for the public benefit to advance exclusively charitable purposes (according to the laws of England and Wales) that from time to time the trustees see fit.

The CIO owns Sherborne Classic and Supercars Limited, which, each year, runs a car show to raise funds for Charity. The profits from the show are transferred to the CIO which distributes these funds to charities according to the rules as set out in the Constitution.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grant-making;
- policy programme related investment;
- contribution made by volunteers.

GRANT-MAKING POLICY

1 About this policy

1.1 This policy applies to Sherborne Classic Cars CIO (the **Charity**), a charitable incorporated organisation constituted and registered in England and Wales (number 1172969).

1.2 Under the terms of the Charity's constitution, the trustees of the Charity (the **Trustees**) have a duty to apply the Charity's funds for the following purpose (the **Object**):

"For the public benefit to advance exclusively charitable purposes (according to the laws of England and Wales) that from time to time the trustees see fit."

The Trustees have ultimate responsibility for all the Charity's grant-making decisions.

1.3 This policy set outs the principles and procedures that guide the Trustees when they are making grants to further the Object, and provides information about the Charity's grant-making process.

2 Our funding priorities

2.1	The Trustees recognise that the number of projects which can be supported is, of necessity, limited by the amount of funds available for distribution each year. The Trustees' principle funding priorities are to support one major charity, which may be a national charity, and after that only charities with a location within 30 miles of Sherborne, Dorset.
2.2	The Trustees may occasionally award grants that fall outside the priorities stated in this policy provided they are satisfied that the grant will further the Object and is an appropriate use of the Charity's funds.
2.3	The amount distributed in any year may not be taken as a guide to the amount that may become available for distribution in a subsequent year.
3	Who can apply for a grant
3.1	The Trustees welcome proposals that support their funding priorities, but will usually only award grants to:
3.1.1	charities that are registered with the Charity Commission for England and Wales; and/or
3.1.2	organisations that qualify as charities under the law of England and Wales, but are not required to register with the Charity Commission for England and Wales.
4	What we will fund
4.1	The Trustees will usually make grants of between £1,000 and £10,000, but may award a greater amount in the case of a major charity that falls within the Charity's funding priorities.
4.2	All grants awarded by the Charity must be used to cover costs that are directly connected to carrying out the charitable activities that the Charity Trustees have agreed to fund (see 8.1.1 below).
4.3	If a grant covers part of the cost of a proposal, the Trustees may require the applicant to provide details of the other funder(s) and the funding that they have secured or applied for.
5	Principles
5.1	In awarding funding, the Trustees will apply the following principles:
5.1.1	Applications will be considered on the basis of the information provided by the applicant.
5.1.2	The Trustees will determine each application on its own merits. This includes applications made by previous recipients of funding or previously unsuccessful applicants (although see paragraph 5.2 where an applicant was previously unsuccessful).
5.2	The Trustees will not award grants to an organisation that has previously submitted a proposal where the applicant failed the Trustees' due diligence checks and the issues identified at that time have not been addressed.

6 Exclusions

The Trustees will in no circumstances approve the use of the Charity's funds for purposes which fall outside of the Object set out in paragraph 1.2.

7 Grant application process

- 7.1 All applications for funding must be made using the online process through the application page on the website <https://classic-supercars.co.uk>.
- 7.2 The closing date for applications each year will be displayed on the Charity's website.

8 Information requirements before awarding funding

- 8.1 Before awarding funding to an applicant, the applicant must:
- 8.1.1 inform the Trustees of the purpose of the application, details of the purpose and the way in which the funding will be used in the furtherance of the applicant's charitable purposes; and
 - 8.1.2 provide adequate information regarding the identity, charitable status and financial status of the applicant.
- 8.2 When the Trustees are considering a grant-funding proposal, they will undertake due diligence checks, which may include requesting further details of the proposal.
- 8.3 No funding will be considered retrospectively.

9 Assessment process

- 9.1 All funding applications will be subject to initial assessment to ensure they meet the basic criteria for funding. The Trustees will aim to notify all applicants, informing them of the outcome of their application for funding, within eight weeks of the closing date for applications.
- 9.2 Initial decisions regarding successful applications will be made prior to the Sherborne Classic and Supercars Show in any year and therefore before the Trustees know the amount of money available for grants. Once the Show has been held and the sum available for grants is known, the Trustees will decide on the final allocation of funding and notify the successful applicants accordingly.
- 9.3 Applicants should note that, as with many other charitable trusts, the Charity is expected to receive far more applications than it has funds to support. Even if a project fits within the criteria and priorities of the Charity and a detailed assessment has been made, the Charity may still be unable to provide funding.
- 9.4 The decision of the Trustees is final. The Trustees will not be obliged to provide an explanation to the applicant should their application be unsuccessful.

10 Reporting requirements and monitoring

Evidence may be required to confirm the funds have been used in accordance with the purpose of the funding.

11 Repayment

The Trustees may require repayment of all or part of the grant if:

- 11.1 the project or purpose for which it was awarded does not proceed;
- 11.2 part of the grant remains unused when the activities that the grant was intended to fund have been completed; or
- 11.3 the grant is used for a purpose other than that which has been agreed.

12 Reviewing and amending this policy

The Trustees may vary the terms of this policy from time to time.

On 9th April 2024, the Trustees amended the above policy by the addition of a new clause 2.2 and re-numbering of the original clauses 2.2 and 2.3 accordingly. The new clause 2.2, which will first take effect with respect to the 2025 car show, is:

In recognition of and motivation for the pivotal role played by members of Yeovil Lions Club, Yeovil Round Table and the Rotary Clubs of Brue Valley, Sherborne Castles and Yeo Vale in organising and delivering the Classic and Supercars Show, they should receive a contribution to their charity funds for onward delivery to charities or good causes of their choice that fall within a 30-mile radius of Sherborne. The total amount of the contribution will be 10% of the funds generated by the show in any particular year and this will be divided equally between Yeovil Lions, Yeovil Round Table and the Rotary clubs. The Rotary share will be split between Brue Valley, Sherborne Castles and Yeo Vale, such split to be agreed between them.

Section D**Achievements and performance****Summary of the main achievements of the charity during the year**

During 2023 the CIO received £55,000 from Sherborne Classic and Supercars Limited, which was distributed to national and local charities as shown below:

Name of Charity	Amount distributed (£)
Ronald McDonald House	18,000
Yeovil Hospital Charity	7,000
South Somerset Community Accessible Transport	6,000
Freewheelers Emergency Voluntary Service (Yeovil)	5,000
Yeovil Cricket Club	4,000
The Children's Air Ambulance	3,000
Citizens Advice Central Dorset	3,000
Sherborne Area Youth & Community Centre	2,500
Somerset Sight	2,500
Future Roots/Countrymen UK	2,000
Youth Resource Services (the Rendezvous, Sherborne) Ltd	2,000
TOTAL	£55,000

Section E

Financial review

Brief statement of the charity's policy on reserves

The Trustees have determined that a level of reserves in excess of £22,000 are required to enable the car show to survive unplanned losses and are in the process of building the reserves up.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Date

Andrew Ernest Davies	

Chair	
-------	--

10 th September 2024

Sherborne Classic Cars CIO

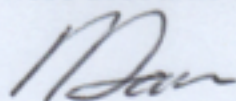
Registered Charity Number: 1172969

Receipts and payments accounts

For the year ended 31st December 2023

	2023	2022
	£	£
Receipts		
Donation from Sherborne Classic & Supercars Limited	55,000	65,000
Total receipts	<u>55,000</u>	<u>65,000</u>
Payments		
Donations	55,000	60,000
Total payments	<u>55,000</u>	<u>60,000</u>
Receipts less payments	-	5,000
Cash funds last year end	15,540	10,540
Cash funds this year end	<u>15,540</u>	<u>15,540</u>

These accounts were approved by the trustees on 10th September 2024 and are signed on their behalf by:



A. E. Davies

Trustee

Notes to the accounts

The CIO owns 100% of the share capital of Sherborne Classic & Supercars Limited which, each year, runs a car show to raise funds for the CIO. The profits from the show are donated to the CIO which distributes these funds to charities according to the rules set out in the CIO's constitution.

All funds of the CIO are unrestricted. The CIO is retaining reserves judged sufficient to support the car show in the event of a bad financial outcome due to events beyond the control of the show organisers.

Sherborne Classic Cars CIO is a charitable incorporated organisation constituted and registered under the laws of England and Wales, whose registered office is Gables, Wash Lane, Montacute, Somerset TA15 6XA.

Donations were made to the following:

	£
Ronald McDonald House	18,000
Yeovil Hospital Charity	7,000
South Somerset Community Accessible Transport	6,000
Freewheelers Emergency Voluntary Service (Yeovil)	5,000
Yeovil Cricket Club	4,000
The Children's Air Ambulance	3,000
Citizens Advice Central Dorset	3,000
Sherborne Area Youth & Community Centre	2,500
Somerset Sight	2,500
Future Roots/Countrymen UK	2,000
Youth Resource Services (the Rendezvous, Sherborne) Ltd	2,000
Total	<u>£ 55,000</u>

There is only one page to these accounts



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Sherborne Classic Cars CIO

**On accounts for the year
ended**

31st December 2023

Charity No.

1172969

Set out on pages

1

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

AALiggatt

Date:

10/09/2024

Name:

A. A. Liggatt

**Relevant professional
qualification(s) or body
(if any):**

Chartered Accountant

Address:

16 Sunny Hill

Nunney

Frome, Somerset BA11 4ND

SHERBORNE CLASSIC CARS CIO

England & Wales - Charity number 1172969

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	1	January	2022		31	December	2022

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Gables
Wash Lane
Montacute, Somerset
Postcode TA15 6XA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Neil James Bright			Rotary Club of Sherborne Castles
2	Andrew Ernest Davies	Chairman		Rotary Club of Brue Valley
3	Mark Jonathan Main			Independent, elected by the 'Members' of the CIO
4	Lesley Jane Hamilton			Independent, elected by the 'Members' of the CIO
5	Andrew Rousell		Appointed 24 th March 2022	Yeovil Round Table
6	Ian Pilbeam		Appointed 25 th May 2022	Yeovil Lions Club
7				
8				
9				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	Each of the four community service organisations (Rotary Club of Sherborne Castles, Rotary Club of Brue Valley, Yeovil Round Table and Yeovil Lions Club) may appoint a trustee. The CIO's "Members" may appoint up to two Independent Trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

In late 2021 Yeo Vale Rotary Club withdrew from the CIO and Yeovil Lions Club and Yeovil Round Table became involved. The constitution was amended on 22nd March 2022 to formalise the changes in the clubs involved.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The purpose (the object) of the CIO is for the public benefit to advance exclusively charitable purposes (according to the laws of England and Wales) that from time to time the trustees see fit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The CIO owns Sherborne Classic and Supercars Limited, which, each year, runs a car show to raise funds for Charity. The profits from the show are transferred to the CIO which distributes these funds to charities according to the rules as set out in the Constitution.

Due to the coronavirus pandemic no show took place in 2020 or 2021. The trustees are pleased to report that the show resumed successfully in 2022 and was held again in 2023.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grant-making;
- policy programme related investment;
- contribution made by volunteers.

GRANT-MAKING POLICY

1 About this policy

1.1 This policy applies to Sherborne Classic Cars CIO (the **Charity**), a charitable incorporated organisation constituted and registered in England and Wales (number 1172969).

1.2 Under the terms of the Charity's constitution, the trustees of the Charity (the **Trustees**) have a duty to apply the Charity's funds for the following purpose (the **Object**):

"For the public benefit to advance exclusively charitable purposes (according to the laws of England and Wales) that from time to time the trustees see fit."

The Trustees have ultimate responsibility for all the Charity's grant-making decisions.

1.3 This policy set outs the principles and procedures that guide the Trustees when they are making grants to further the Object, and provides information about the Charity's grant-making process.

2 Our funding priorities

2.1	The Trustees recognise that the number of projects which can be supported is, of necessity, limited by the amount of funds available for distribution each year. The Trustees' principle funding priorities are to support one major charity, which may be a national charity, and after that only charities with a location within 30 miles of Sherborne, Dorset.
2.2	The Trustees may occasionally award grants that fall outside the priorities stated in this policy provided they are satisfied that the grant will further the Object and is an appropriate use of the Charity's funds.
2.3	The amount distributed in any year may not be taken as a guide to the amount that may become available for distribution in a subsequent year.
3	Who can apply for a grant
3.1	The Trustees welcome proposals that support their funding priorities, but will usually only award grants to:
3.1.1	charities that are registered with the Charity Commission for England and Wales; and/or
3.1.2	organisations that qualify as charities under the law of England and Wales, but are not required to register with the Charity Commission for England and Wales.
4	What we will fund
4.1	The Trustees will usually make grants of between £1,000 and £10,000, but may award a greater amount in the case of a major charity that falls within the Charity's funding priorities.
4.2	All grants awarded by the Charity must be used to cover costs that are directly connected to carrying out the charitable activities that the Charity Trustees have agreed to fund (see 8.1.1 below).
4.3	If a grant covers part of the cost of a proposal, the Trustees may require the applicant to provide details of the other funder(s) and the funding that they have secured or applied for.
5	Principles
5.1	In awarding funding, the Trustees will apply the following principles:
5.1.1	Applications will be considered on the basis of the information provided by the applicant.
5.1.2	The Trustees will determine each application on its own merits. This includes applications made by previous recipients of funding or previously unsuccessful applicants (although see paragraph 5.2 where an applicant was previously unsuccessful).
5.2	The Trustees will not award grants to an organisation that has previously submitted a proposal where the applicant failed the Trustees' due diligence checks and the issues identified at that time have not been addressed.

6 Exclusions

The Trustees will in no circumstances approve the use of the Charity's funds for purposes which fall outside of the Object set out in paragraph 1.2.

7 Grant application process

7.1 All applications for funding must be made using the online process through the application page on the website <https://classic-supercars.co.uk>.

7.2 The closing date for applications each year will be displayed on the Charity's website.

8 Information requirements before awarding funding

8.1 Before awarding funding to an applicant, the applicant must:

8.1.1 inform the Trustees of the purpose of the application, details of the purpose and the way in which the funding will be used in the furtherance of the applicant's charitable purposes; and

8.1.2 provide adequate information regarding the identity, charitable status and financial status of the applicant.

8.2 When the Trustees are considering a grant-funding proposal, they will undertake due diligence checks, which may include requesting further details of the proposal.

8.3 No funding will be considered retrospectively.

9 Assessment process

9.1 All funding applications will be subject to initial assessment to ensure they meet the basic criteria for funding. The Trustees will aim to notify all applicants, informing them of the outcome of their application for funding, within eight weeks of the closing date for applications.

9.2 Initial decisions regarding successful applications will be made prior to the Sherborne Classic and Supercars Show in any year and therefore before the Trustees know the amount of money available for grants. Once the Show has been held and the sum available for grants is known, the Trustees will decide on the final allocation of funding and notify the successful applicants accordingly.

9.3 Applicants should note that, as with many other charitable trusts, the Charity is expected to receive far more applications than it has funds to support. Even if a project fits within the criteria and priorities of the Charity and a detailed assessment has been made, the Charity may still be unable to provide funding.

9.4 The decision of the Trustees is final. The Trustees will not be obliged to provide an explanation to the applicant should their application be unsuccessful.

10 Reporting requirements and monitoring

Evidence may be required to confirm the funds have been used in accordance with the purpose of the funding.

11 Repayment

The Trustees may require repayment of all or part of the grant if:

- 11.1 the project or purpose for which it was awarded does not proceed;
- 11.2 part of the grant remains unused when the activities that the grant was intended to fund have been completed; or
- 11.3 the grant is used for a purpose other than that which has been agreed.

12 Reviewing and amending this policy

The Trustees may vary the terms of this policy from time to time.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

During 2022 the CIO received £65,000 from Sherborne Classic and Supercars Ltd. The trustees decided to retain £5,000 to increase the CIO's reserves and the remaining £60,000 was distributed to national and local charities as shown below:

Name of Charity	Amount distributed (£)
Children's Hospice South West	20,000
Yeovil Opportunity Group	10,000
Devon Freewheelers EVS	5,000
The Children's Air Ambulance	5,000
PromiseWorks	4,000
Sherborne Area Youth & Community Centre	4,000
Family Counselling Trust	2,500
Somerset and Wessex Eating Disorder Association	2,000
The Balsam Centre (Men's Shed)	2,000
Youth Resource Services (the Rendezvous, Sherborne) Ltd	2,000
Somerset Sight	1,500
Water Survival Box Ltd	1,000
Sherborne Good Neighbours	1,000
TOTAL	£60,000

Section E Financial review

Brief statement of the charity's policy on reserves

The Trustees have determined that a level of reserves of approximately £15,000 are required to enable the car show to survive unplanned losses.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s) Andrew Ernest Davies

Position (eg Secretary, Chair, etc) Chair

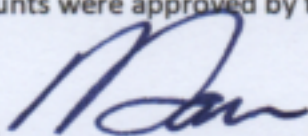
Date 24th October 2023

Sherborne Classic Cars CIO
Registered Charity Number: 1172969
Receipts and payments accounts
For the year ended 31st December 2022

	2022	2021
	£	£
Receipts		
Donation from Sherborne Classic & Supercars Limited	65,000	-
Incentive fee for switching bank account from Nat West to Metro Bank	-	1,500
Total receipts	<u>65,000</u>	<u>1,500</u>
Payments		
Donations	60,000	-
Total payments	<u>60,000</u>	<u>-</u>
Receipts less payments	5,000	1,500
Cash funds last year end	10,540	9,040
Cash funds this year end	<u>15,540</u>	<u>10,540</u>

These accounts were approved by the trustees on 19th September 2023 and are signed on their behalf by:

A. E. Davies
Trustee



Notes to the accounts

The CIO owns 100% of the share capital of Sherborne Classic & Supercars Limited which, each year, runs a car show to raise funds for the CIO. The profits from the show are donated to the CIO which distributes these funds to charities according to the rules set out in the CIO's constitution.

All funds of the CIO are unrestricted. The CIO is retaining reserves judged sufficient to support the car show in the event of a bad financial outcome due to events beyond the control of the show organisers.

Sherborne Classic Cars CIO is a charitable incorporated organisation constituted and registered under the laws of England and Wales, whose registered office is Gables, Wash Lane, Montacute, Somerset TA15 6XA.

Disruption to normal activities

As a result of the coronavirus pandemic, the car show planned for July 2020 did not take place. No show took place in 2021 either, but the car show resumed successfully in July 2022.

Donations were made to the following:

	£
Children's Hospice South West	20,000
Yeovil Opportunity Group	10,000
Devon Freewheelers EVS	5,000
The Children's Air Ambulance	5,000
PromiseWorks	4,000
Sherborne Area Youth & Community Centre	4,000
Family Counselling Trust	2,500
Somerset and Wessex Eating Disorder Association	2,000
The Balsam Centre (Men's Shed)	2,000
Youth Resource Services (the Rendezvous, Sherborne) Ltd	2,000
Somerset Sight	1,500
Water Survival Box Ltd	1,000
Sherborne Good Neighbours	1,000
Total	<u>£ 60,000</u>

There is only one page to these accounts



Section A

Independent Examiner's Report

Report to the trustees/
members of

Sherborne Classic Cars CIO

On accounts for the year
ended

31st December 2022

Charity No.

1172969

Set out on pages

1

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

AALiggatt

Date:

19/09/2023

Name:

A. A. Liggatt

Relevant professional
qualification(s) or body
(if any):

Chartered Accountant

Address:

16 Sunny Hill

Nunney

Frome, Somerset BA11 4ND

SHERBORNE CLASSIC CARS CIO

England & Wales - Charity number 1172969

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	1	January	2021		31	December	2021

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Gables
Wash Lane
Montacute, Somerset
Postcode TA15 6XA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Neil James Bright			Rotary Club of Sherborne Castles
2	Andrew Ernest Davies	Chairman		Rotary Club of Brue Valley
3	Nigel Edmond Young		Resigned 30 th November 2021	Rotary Club of Yeo Vale
4	Mark Jonathan Main			Independent, elected by the 'Members' of the CIO
5	Lesley Jane Hamilton			Independent, elected by the 'Members' of the CIO
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
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Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	By the three Rotary Clubs each appointing a Trustee. The Independent Trustees are elected by the 'Members' of the CIO

Additional governance issues (Optional information)

<p>You may choose to include additional information, where relevant, about:</p> <ul style="list-style-type: none"> • policies and procedures adopted for the induction and training of trustees; • the charity's organisational structure and any wider network with which the charity works; • relationship with any related parties; • trustees' consideration of major risks and the system and procedures to manage them. 	<p>In late 2021 Yeo Vale Rotary Club withdrew from the CIO and Yeovil Lions Club and Yeovil Round Table became involved.</p>
--	--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The purpose (the object) of the CIO is for the public benefit to advance exclusively charitable purposes (according to the laws of England and Wales) that from time to time the trustees see fit.

The CIO owns Sherborne Classic and Supercars Limited, which, each year, runs a car show to raise funds for Charity. The profits from the show are transferred to the CIO which distributes these funds to charities according to the rules as set out in the Constitution.

Due to the coronavirus pandemic no show took place in 2020 or 2021.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

GRANT-MAKING POLICY

1 About this policy

- 1.1 This policy applies to Sherborne Classic Cars CIO (the **Charity**), a charitable incorporated organisation constituted and registered in England and Wales (number 1172969).
- 1.2 Under the terms of the Charity's constitution, the trustees of the Charity (the **Trustees**) have a duty to apply the Charity's funds for the following purpose (the **Object**):

"For the public benefit to advance exclusively charitable purposes (according to the laws of England and Wales) that from time to time the trustees see fit."

The Trustees have ultimate responsibility for all the Charity's grant-making decisions.

- 1.3 This policy set outs the principles and procedures that guide the Trustees when they are making grants to further the Object, and provides information about the Charity's grant-making process.

2 Our funding priorities

- 2.1 The Trustees recognise that the number of projects which can be supported is, of necessity, limited by the amount of funds available for distribution each year. The Trustees' principle funding priorities are to support one major charity, which may be a national charity, and after that only charities with a location within 30 miles of Sherborne, Dorset.
- 2.2 The Trustees may occasionally award grants that fall outside the priorities stated in this policy provided they are satisfied that the grant will further the Object and is an appropriate use of the Charity's funds.
- 2.3 The amount distributed in any year may not be taken as a guide to the amount that may become available for distribution in a subsequent year.

3 Who can apply for a grant

- 3.1 The Trustees welcome proposals that support their funding priorities, but will usually only award grants to:
- 3.1.1 charities that are registered with the Charity Commission for England and Wales; and/or
- 3.1.2 organisations that qualify as charities under the law of England and Wales, but are not required to register with the Charity Commission for England and Wales.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

4 What we will fund

- 4.1 The Trustees will usually make grants of between £1,000 and £10,000, but may award a greater amount in the case of a major charity that falls within the Charity's funding priorities.
- 4.2 All grants awarded by the Charity must be used to cover costs that are directly connected to carrying out the charitable activities that the Charity Trustees have agreed to fund (see 8.1.1 below).
- 4.3 If a grant covers part of the cost of a proposal, the Trustees may require the applicant to provide details of the other funder(s) and the funding that they have secured or applied for.

5 Principles

- 5.1 In awarding funding, the Trustees will apply the following principles:
- 5.1.1 Applications will be considered on the basis of the information provided by the applicant.
- 5.1.2 The Trustees will determine each application on its own merits. This includes applications made by previous recipients of funding or previously unsuccessful applicants (although see paragraph 5.2 where an applicant was previously unsuccessful).
- 5.2 The Trustees will not award grants to an organisation that has previously submitted a proposal where the applicant failed the Trustees' due diligence checks and the issues identified at that time have not been addressed.

6 Exclusions

The Trustees will in no circumstances approve the use of the Charity's funds for purposes which fall outside of the Object set out in paragraph 1.2.

7 Grant application process

- 7.1 All applications for funding must be made using the online process through the application page on the website <https://classic-supercars.co.uk>.
- 7.2 The closing date for applications each year will be displayed on the Charity's website.

8 Information requirements before awarding funding

- 8.1 Before awarding funding to an applicant, the applicant must:

8.1.1 inform the Trustees of the purpose of the application, details of the purpose and the way in which the funding will be used in the furtherance of the applicant's charitable purposes; and

8.1.2 provide adequate information regarding the identity, charitable status and financial status of the applicant.

8.2 When the Trustees are considering a grant-funding proposal, they will undertake due diligence checks, which may include requesting further details of the proposal.

8.3 No funding will be considered retrospectively.

9 Assessment process

9.1 All funding applications will be subject to initial assessment to ensure they meet the basic criteria for funding. The Trustees will aim to notify all applicants, informing them of the outcome of their application for funding, within eight weeks of the closing date for applications.

9.2 Initial decisions regarding successful applications will be made prior to the Sherborne Classic and Supercars Show in any year and therefore before the Trustees know the amount of money available for grants. Once the Show has been held and the sum available for grants is known, the Trustees will decide on the final allocation of funding and notify the successful applicants accordingly.

9.3 Applicants should note that, as with many other charitable trusts, the Charity is expected to receive far more applications than it has funds to support. Even if a project fits within the criteria and priorities of the Charity and a detailed assessment has been made, the Charity may still be unable to provide funding.

9.4 The decision of the Trustees is final. The Trustees will not be obliged to provide an explanation to the applicant should their application be unsuccessful.

10 Reporting requirements and monitoring

Evidence may be required to confirm the funds have been used in accordance with the purpose of the funding.

11 Repayment

The Trustees may require repayment of all or part of the grant if:

11.1 the project or purpose for which it was awarded does not proceed;

11.2 part of the grant remains unused when the activities that the

grant was intended to fund have been completed; or

11.3 the grant is used for a purpose other than that which has been agreed.

12 Reviewing and amending this policy

The Trustees may vary the terms of this policy from time to time.

Summary of the main achievements of the charity during the year

Due to the coronavirus pandemic no show took place in 2021 so the income from that source was £Nil.

The CIO did, however, receive an incentive fee of £1,500 for switching its bank account from Nat West Bank to Metro Bank.

A successful show did take place in 2022.

Section E Financial review

Brief statement of the charity's policy on reserves

The Trustees have determined that a level of reserves of approximately £15,000 are required to enable the car show to survive unplanned losses.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Andrew Ernest Davies	
Position (eg Secretary, Chair, etc)	Chair	
Date	31 st October 2022	

Sherborne Classic Cars CIO

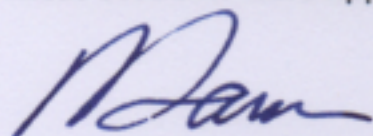
Registered Charity Number: 1172969

Receipts and payments accounts

For the year ended 31st December 2021

	2021	2020
	£	£
Receipts		
Donation from Sherborne Classic & Supercars Limited	-	696
Incentive fee for switching bank account from Nat West to Metro Bank	1,500	-
Total receipts	<u>1,500</u>	<u>696</u>
Payments		
Donations	-	7,656
Total payments	<u>-</u>	<u>7,656</u>
Receipts less payments	1,500	(6,960)
Cash funds last year end	9,040	16,000
Cash funds this year end	<u>10,540</u>	<u>9,040</u>

These accounts were approved by the trustees on 13th October 2022 and are signed on their behalf by:



A. E. Davies
Trustee

Notes to the accounts

The CIO owns 100% of the share capital of Sherborne Classic & Supercars Limited which, each year, runs a car show to raise funds for the CIO. The profits from the show are donated to the CIO which distributes these funds to charities according to the rules set out in the CIO's constitution.

All funds of the CIO are unrestricted. The CIO is retaining reserves judged sufficient to support the car show in the event of a bad financial outcome due to events beyond the control of the show organisers.

Sherborne Classic Cars CIO is a charitable incorporated organisation constituted and registered under the laws of England and Wales, whose registered office is Gables, Wash Lane, Montacute, Somerset TA15 6XA.

Disruption to normal activities

As a result of the coronavirus pandemic, the car show planned for July 2020 did not take place. This resulted in a loss being made by Sherborne Classic & Supercars Limited as a result of irrecoverable costs necessarily incurred prior to the event. Consequently, the CIO was asked to donate funds to Sherborne Classic & Supercars Limited to avoid its insolvency and permit the show to go ahead in future years.

No show took place in 2021 either, but the car show resumed successfully in July 2022.

There is only one page to these accounts

SHERBORNE CLASSIC CARS CIO

England & Wales - Charity number 1172969

Accounts

SHERBORNE CLASSIC CARS CIO

Registered Charity Number 1172969

Annual Report of Trustees

For the Year Ended 31st December 2020

1. **PURPOSE** The Purpose (Object) of the CIO (Charitable Incorporated Organisation) is for the public benefit to advance exclusively charitable purposes (according to the laws of England and Wales) that from time to time the Trustees see fit.

2. **FUNDING PRIORITIES**

2.1 The Trustees recognise that the number of projects which can be supported is, of necessity, limited by the amount of funds available for distribution each year. The Trustees' principal funding priorities are to support one major charity, which may be a national charity, and after that only charities with a location within 30 miles of Sherborne, Dorset.

2.2 The Trustees may occasionally award grants that fall outside the priorities stated in this policy provided they are satisfied that the grant will further the Object and is an appropriate use of the Charity's funds.

2.3 The amount distributed in any year may not be taken as a guide to the amount that may become available for distribution in a subsequent year.

3. **TRUSTEES and terms of office**

Name of Trustee	Representing organisation or Independent	Retirement year at the conclusion of the AGM*
Andrew Ernest Davies	Rotary Club of Brue Valley	2021
Neil James Bright	Rotary Club of Sherborne Castles	2020
Nigel Edmond Young	Rotary Club of Yeo Vale	2022

Mark Jonathan Main	Independent	2022
Andrew John Wakinshaw	Independent	Resigned 29.03.19
Lesley Hamilton	Independent. Elected 21.10.19	2022

*Trustees maybe re-elected for one further term of 3 years.

4. SOURCE OF FUNDS. The charity normally receives funds donated to it by Sherborne Classic and Supercars Ltd, a wholly-owned subsidiary, from monies raised at the Sherborne Classic and Supercar show. However, due to Covid19 restrictions no show took place in the year 2020 so the income was small.

5. AMOUNT RECEIVED AND BENEFICIARIES. Income was £696.00 from the Sherborne Classic Cars Ltd.

Beneficiaries were Sherborne Classic Cars Ltd (£6,000) due to 'disruption of activities' as specified in the Accounts and £1656 to The Yeovil Hospital Breast Cancer Unit.

6. No accounts have been prepared as there were no financial transactions during the year as explained above

7. THANKS. The Trustees would like to express their sincere thanks to Sherborne Classic and Supercars Ltd and through them their Organizing Committee, the volunteers from the Brue Valley, Sherborne Castles and Yeo Vale Rotary Clubs and the Yeovil Inner Wheel for their forbearance during 2020 when no Show was held.

N E Young

26. 10. 2021

Sherborne Classic Cars CIO

Registered Charity Number: 1172969

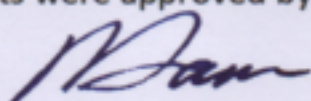
Receipts and payments accounts

For the year ended 31st December 2020

	2020	2019
	£	£
Receipts		
Donation from Sherborne Classic & Supercars Limited	696	75,000
Total receipts	<u>696</u>	<u>75,000</u>
Payments		
Donations	7,656	60,000
Total payments	<u>7,656</u>	<u>60,000</u>
Receipts less payments	(6,960)	15,000
Cash funds last year end	16,000	1,000
Cash funds this year end	<u>£ 9,040</u>	<u>£ 16,000</u>

These accounts were approved by the trustees on 28th October 2021 and are signed on their behalf by:

A. E. Davies



Trustee

Notes to the accounts

The CIO owns 100% of the share capital of Sherborne Classic & Supercars Limited which, each year, runs a car show to raise funds for the CIO. The profits from the show are donated to the CIO which distributes these funds to charities according to the rules set out in the CIO's constitution.

All funds of the CIO are unrestricted. The CIO is retaining reserves judged sufficient to support the car show in the event of a bad financial outcome due to events beyond the control of the show organisers.

Sherborne Classic Cars CIO is a charitable incorporated organisation constituted and registered under the laws of England and Wales, whose registered office is Corton Ash, Corton Denham, Dorset, DT9 4LS.

Disruption to normal activities

As a result of the coronavirus pandemic, the car show planned for July 2020 did not take place. This resulted in a loss being made by Sherborne Classic & Supercars Limited as a result of irrecoverable costs necessarily incurred prior to the event. Consequently, the CIO was asked to donate funds to Sherborne Classic & Supercars Limited to avoid its insolvency and permit the show to go ahead in future years.

The car show did not take place in 2021 either but a show is planned for July 2022. The trustees hope that the car show and the CIO can resume their successful fund-raising and charitable activities in due course.

Donations were made to the following:

	£
Sherborne Classic & Supercars Limited	6,000
Yeovil Hospital Breast Cancer Unit	1,656
	<u>£ 7,656</u>

There is only one page to these accounts