

Charity Number: 1172967

NEW BEGINNINGS READING

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025



NEW BEGINNINGS READING

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

CHARITY INFORMATION

Trustees	Ian David Lloyd (Chair of Board of Trustees) Justin Duncan (Treasurer – appointed 9 April 2025, resigned 28 April 2026) Sarah Thake Greg Wood Andrew Wigmore Marion Arnold (appointed 9 April 2025) Sarah Beisley (resigned 31 August 2025) Gordon Ross (resigned 15 Jan 2025)
Charity number	1172967
Registered office	Queens Arms Great Knollys Street Reading RG1 7HL
Website	www.newbeginningsreading.org
Bankers	Metro Bank Plc
Charity Manager	Richard Silcock (resigned 1 December 2025) Rebecca Lawson (appointed 1 April 2026)

NEW BEGINNINGS READING
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025
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NEW BEGINNINGS READING
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025
CHAIR'S REPORT

Objectives and Activities

During the 2024/25 financial year, New Beginnings Reading continued to pursue its charitable purpose of supporting individuals and families experiencing financial hardship, homelessness, and social exclusion. The trustees confirm that all activities undertaken during the year were carried out to further the charity's aims for the public benefit.

Public Benefit Context

Demand for our services continued to rise throughout the year. The ongoing cost-of-living crisis, combined with a severe shortage of affordable housing and rented accommodation in the local area, has disproportionately affected those who are already financially vulnerable. The trustees have had due regard to the Charity Commission's guidance on public benefit when planning and delivering services.

Achievements and Performance

In response to increasing need, the charity continued to diversify its income sources. This included the ongoing engagement of a professional grant-writing agency, strengthening collaborations with local businesses, and raising awareness of the support we provide.

These efforts contributed to a significant uplift in income. Donations increased by £216,238, and grant funding rose by £20,446, largely due to a one-off donation of £225,000. The improved financial position, combined with an increase in active volunteers, enabled us to introduce an additional All Day Café session on Mondays, expanding our capacity to provide a safe, warm, and welcoming environment for those in need.

Financial Review

The charity's main fixed costs remain rent and associated utilities and repairs. Discussions with the landlord regarding premises arrangements are ongoing, supported by pro bono legal assistance.

Overall, the charity's financial position strengthened during the year, providing greater stability and enabling modest service expansion.

Risk Management

The trustees continue to monitor key risks, including:

- rising demand for services in a challenging economic environment
- dependency on a small staff team supported by volunteers
- uncertainty surrounding premises arrangements
- the need to maintain sustainable and diversified income streams

Mitigations include strengthened financial oversight, ongoing volunteer recruitment, and proactive engagement with funders and partners.

Plans for Future Periods

In May 2025, the trustees held a strategic planning day to begin shaping the long-term vision and future development of the charity's services in light of the improved financial position. This work will guide decisions on service expansion, organisational capacity, and how best to meet the evolving needs of the community.

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Acknowledgements

The trustees extend their sincere thanks to our volunteers, donors, partner organisations, and supporters. The services we provide are made possible only through their generosity, commitment, and shared belief in our mission.

Thank you to our supporters!

New Beginnings Reading simply could not run our services without the amazing support of our community. As a small, local charity we are entirely reliant on voluntary donations to ensure we can continue helping those who need us most. We are incredibly grateful to the wonderful volunteers, community groups, local businesses, charitable trusts, supermarkets donating food and the incredibly generous individuals who are vital to keeping our doors open, our fridges full and creating the vibrant and welcoming atmosphere our guests love. We would especially like to thank all of the local businesses, community groups, charitable trusts and foundations who have supported us during the year.

This report was approved by the Board of Trustees and signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'Ian Lloyd', with a small horizontal line of dots underneath.

Ian Lloyd
Chair of Trustees
27th May 2026

NEW BEGINNINGS READING

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

INDEPENDENT EXAMINER'S REPORT TO THE FINANCIAL STATEMENTS

Report to the Trustees of New Beginnings Reading (Charity Number: 1172967) on the Financial Statements for the year ended 30 June 2025

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the Charities Act
- follow the procedures laid down in the general directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- State whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

.....

Rachel Eden
May 2026

NEW BEGINNINGS READING

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

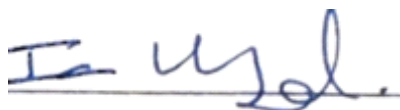
STATEMENT OF FINANCIAL ACTIVITIES

	Year ended 30 June 2025 Unrestricted funds £	Year ended 30 June 2025 Restricted funds £	Year ended 30 June 2025 Total funds £	Year ended 30 June 2024 Total funds £
Income & endowments from:				
Donations & Legacies	293,422	6,460	299,882	83,644
Grants	65,296	700	65,996	45,550
Gift Aid	1,150	-	1,150	1,384
Total income & endowments	359,868	7,160	367,028	130,578
Expenditure on:				
Maintenance/Utilities	21,872	-	21,872	21,263
Rent & Rates	24,000	-	24,000	26,000
General Services	3,021	7,160	10,181	10,506
Management & Administration	9,156	-	9,156	3,845
Staff	41,309	-	41,309	40,672
Marketing & Advertising	13,500	-	13,500	17,280
Total expenditure	112,858	7,160	120,018	119,566
Net income/(expenditure)	247,010	-	247,010	11,012
Net movement in funds	247,010	-	247,010	11,012
Total funds brought forward	62,350	-	62,350	51,338
Total funds carried forward	309,360	-	309,360	62,350
Represented by				
Unrestricted				
General fund	309,360	-	309,360	62,350
Restricted				
Restricted fund	-	-	-	-

NEW BEGINNINGS READING
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025
BALANCE SHEET

	Note	30 June 2025 £	30 June 2024 £
Fixed assets			
Tangible assets		-	-
Total fixed assets		-	-
Current assets			
Cash at bank and in hand		307,816	64,883
Trade and other debtors	6	3,000	3,000
Total current assets		310,816	67,883
Current liabilities			
Trade and other creditors	7	1,456	5,533
Total current liabilities		1,456	5,533
Net current assets less current liabilities		309,360	62,350
Total assets less current liabilities		309,360	62,350
Total assets less liabilities		309,360	62,350
Represented by			
Unrestricted			
General fund		309,360	62,350
Restricted			
Restricted fund		-	-
Total Funds		309,360	62,350

The financial statements were approved by the Board of Trustees of New Beginnings Reading (CIO 1172967) on **27th May 2026** and signed on its behalf by:



Ian Lloyd

Chair of Trustees

New Beginnings Reading

Charitable Incorporated Organisation (CIO)

Registered Charity Number: 1172967

NEW BEGINNINGS READING
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025
STATEMENT OF ASSETS AND LIABILITIES

NEW BEGINNINGS READING

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

STATEMENT OF ASSETS AND LIABILITIES

	30 June 2025 £ General Funds	30 June 2025 £ Designated Funds	30 June 2025 £ Restricted Funds	30 June 2025 £ Total Funds	30 June 2024 £ Total Funds
Fixed assets					
Tangible assets	-	-	-	-	-
Total fixed assets	-	-	-	-	-
Current assets					
Cash at bank and in hand	57,816	260,000	-	307,816	64,883
Trade and other debtors	3,000	-	-	3,000	3,000
Total current assets	60,816	260,000	-	310,816	67,883
Current liabilities					
Trade and other creditors	1,456	-	-	1,456	5,533
Total current liabilities	1,456	-	-	1,456	5,533
Net current assets less current liabilities	59,360	260,000	-	309,360	62,350
Total assets less current liabilities	59,360	260,000	-	309,360	62,350
Total assets less liabilities	59,360	260,000	-	309,360	62,350

NEW BEGINNINGS READING**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025****FUND MOVEMENT BY TYPE**

	Opening as at 1 July 2024	Incoming during the year	Outgoing during the year	Closing as at 30 June 2025
	£	£	£	£
Restricted Funds				
Community Fridge	-	7,160	7,160	-
Total Restricted Funds	-	7,160	7,160	-
Unrestricted funds				
General Fund	62,350	359,868	112,858	309,360
Total Unrestricted Funds	62,350	359,868	112,858	309,360
Total Funds	62,350	367,028	120,018	309,360

NEW BEGINNINGS READING

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and have been consistently applied within these financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below:

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received. Donations and grants are recognised once the charity has been notified of the donation or grant, unless performance conditions require deferral of the amount.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Costs of generating funds are those costs associated with attracting voluntary income.

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with the governance of the charity and are primarily associated with constitutional and statutory requirements. Support costs include central functions and have been allocated to activity costs categories consistent with the use of the resource.

Taxation

The charity is exempt from corporation tax on its charitable activities.

NEW BEGINNINGS READING

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTES TO THE FINANCIAL STATEMENTS

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the conditions as set by the donors. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

During the year, the charity received a one-off donation of £225,000 which, while not restricted by the donor, has been designated by the trustees for use towards future renovation and refurbishment works. These funds have been set aside to support planned capital improvements to the charity's premises and will be applied in line with the trustees' intentions. As designated funds, the balance may be reallocated by the trustees should circumstances change.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and at bank.

Basic financial assets

Basic financial assets, which includes debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

The Trustees have had regard to the public benefit guidance published by Charity Commission.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of its operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using effective interest rate.

2. Employees

The average number of employees during the year ended 30 June 2025 was 2 (year ended 30 June 2024: 2). No employee received emoluments in excess of £60,000.

3. Trustees' remuneration and expenses

No trustee received any remuneration, other benefits, nor was paid any expenses during the year ended 30 June 2025 (year ended 30 June 2024: £nil).

NEW BEGINNINGS READING
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025
NOTES TO THE FINANCIAL STATEMENTS

4. Independent examiner's remuneration

	Year ended 30 June 2025 £	Year ended 30 June 2024 £
Independent examination of the financial statements	430	1,500
Total independent examiner's remuneration	430	1,500

The examiner received no other remuneration, and no other services were provided by her firm.

5. Other income

	Year ended 30 June 2025 £	Year ended 30 June 2024 £
Bank interest	483	13
Total other income	483	13

6. Debtors due within one year

	30 June 2025 £	30 June 2024 £
Prepayments	3,000	3,000
Total debtors due within one year	3,000	3,000

7. Creditors due within one year

	30 June 2025 £	30 June 2024 £
Taxation and social security	1,456	983
Accruals	-	4,550
Total creditors due within one year	1,456	5,533

NEW BEGINNINGS READING

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTES TO THE FINANCIAL STATEMENTS

8. Leasing arrangements

The charity leases its premises from a commercial landlord. The original 5-year lease expired in December 2023 and the charity was served notice to end this tenancy in September 2024 with a proposed end date of March 2025. The original lease is a protected tenancy under the 'Landlord and Tenant Act 1954' and, under this protection, the trustees have been negotiating a new lease with the landlord. At the date of this report negotiations are in final stages and agreement to lease the premises going forward is expected to be signed shortly.

The lease is held for the purpose of supporting the charity's activities. Lease payments are charged to expenditure on charitable activities on a straight-line basis over the term of the lease. At the year end, the charity had the following future minimum lease commitments under non-cancellable operating leases:

	30 June 2025 £	30 June 2024 £
Less than one year	6,000	18,000
Between one and	-	-
More than five years	-	-
Total	6,000	18,000

9. Related parties

The only related party transactions during the current and prior year's were donations from trustees. These totalled £10,150 for the year ended 30 June 2025 (year ended 30 June 2024 £7,364).

10. Analysis of restricted fund movements

	As at 1 July 2024 £	Income £	Expenditure £	Transfers £	As at 30 June 2025 £
Community fridge	-	7,160	(7,160)	-	-
Total	-	7,160	(7,160)	-	-

All restricted funds are to assist the charity in respect of the provision of services.

NEW BEGINNINGS READING

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTES TO THE FINANCIAL STATEMENTS

11. Comparatives for the Statement of Financial Activities

	Year ended 30 June 2024 Unrestricted funds £	Year ended 30 June 2024 Restricted funds £	Year ended 30 June 2024 Total funds £
Income & endowments from:			
Donations and legacies	77,294	6,350	83,644
Grants	38,800	6,750	45,450
Gift Aid	1,384	-	1,384
Total income & endowments	117,478	13,100	130,578
Expenditure on:			
Maintenance/Utilities	21,263	-	21,263
Rent & Rates	26,000	-	26,000
General Services	775	9,731	10,506
Management & Administration	3,845	-	3,845
Staff	29,648	11,024	40,672
Marketing & Advertising	17,280	-	17,280
Total expenditure	98,811	20,755	119,566
Net income/(expenditure)	18,667	(7,655)	11,012
Net movement in funds	18,667	(7,655)	11,012
Total funds brought forward	43,683	7,655	51,338
Total funds carried forward	62,350	-	62,350
Represented by			
Unrestricted			
General fund	62,350	-	62,350
Restricted			
Restricted fund	-	-	-

NEW BEGINNINGS READING
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025
ANALYSIS OF INCOME AND EXPENDITURE

Analysis of Income

Donations and legacies

	Year ended 30 June 2025 Unrestricted funds £	Year ended 30 June 2025 Restricted funds £	Year ended 30 June 2025 Total funds £	Year ended 30 June 2024 Total funds £
Community Groups	5,405	-	5,405	845
Corporate Donations	34,408	-	34,408	44,424
Donations & Events	253,609	6,460	263,069	38,375
Total	293,422	6,460	299,882	83,644

Grants

	Year ended 30 June 2025 Unrestricted funds £	Year ended 30 June 2025 Restricted funds £	Year ended 30 June 2025 Total funds £	Year ended 30 June 2024 Total funds £
Reading Borough Council	4,000	-	4,000	1,250
Trusts/Foundation Grants	20,000	-	20,000	24,310
Lottery Grant	41,296	700	41,996	20,000
Total	65,296	700	65,996	45,560

Admin

	Year ended 30 June 2025 Unrestricted funds £	Year ended 30 June 2025 Restricted funds £	Year ended 30 June 2025 Total funds £	Year ended 30 June 2024 Total funds £
Gift Aid	1,150	-	1,150	1,384
Total	1,150	-	1,150	1,384

NEW BEGINNINGS READING
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025
ANALYSIS OF INCOME AND EXPENDITURE

Analysis of Expenditure

Expenditure on Maintenance/Utilities, Rent and Rates

	Year ended 30 June 2025 Unrestricted funds £	Year ended 30 June 2025 Restricted funds £	Year ended 30 June 2025 Total funds £	Year ended 30 June 2024 Total funds £
Utilities	8,821	-	8,821	7,625
Repairs & Maintenance	201	-	201	680
Rent & Rates	24,000	-	24,000	26,000
Insurance	697	-	697	672
Health & Safety	781	-	781	1,508
Cleaning & Waste	10,372	-	10,372	10,778
Total	45,872	-	45,872	47,263

Expenditure on General Services

	Year ended 30 June 2025 Unrestricted funds £	Year ended 30 June 2025 Restricted funds £	Year ended 30 June 2025 Total funds £	Year ended 30 June 2024 Total funds £
Food & Beverage	-	7,160	7,160	9,731
Other	3,021	-	3,021	775
Total	3,021	7,160	10,181	10,506

Expenditure on Management & Administration

	Year ended 30 June 2025 Unrestricted funds £	Year ended 30 June 2025 Restricted funds £	Year ended 30 June 2025 Total funds £	Year ended 30 June 2024 Total funds £
Professional Fees	8,750	-	8,750	2,778
Bank Fees	265	-	265	249
Other	140	-	140	818
Total	9,156	-	9,156	3,845

Other expenditure

	Year ended 30 June 2025 Unrestricted funds £	Year ended 30 June 2025 Restricted funds £	Year ended 30 June 2025 Total funds £	Year ended 30 June 2024 Total funds £
Staff Costs	41,309	-	41,309	40,672
Marketing & Advertising	13,500	-	13,500	17,280
Total	54,809	-	54,809	57,952

NEW BEGINNINGS READING
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025
ANALYSIS OF INCOME AND EXPENDITURE

Charity Number: 1172967

NEW BEGINNINGS READING

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025



NEW BEGINNINGS READING

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

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Achievements and Performance

In response to increasing need, the charity continued to diversify its income sources. This included the ongoing engagement of a professional grant-writing agency, strengthening collaborations with local businesses, and raising awareness of the support we provide.

These efforts contributed to a significant uplift in income. Donations increased by £216,238, and grant funding rose by £20,446, largely due to a one-off donation of £225,000. The improved financial position, combined with an increase in active volunteers, enabled us to introduce an additional All Day Café session on Mondays, expanding our capacity to provide a safe, warm, and welcoming environment for those in need.

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The charity's main fixed costs remain rent and associated utilities and repairs. Discussions with the landlord regarding premises arrangements are ongoing, supported by pro bono legal assistance.

Overall, the charity's financial position strengthened during the year, providing greater stability and enabling modest service expansion.

Risk Management

The trustees continue to monitor key risks, including:

- rising demand for services in a challenging economic environment
- dependency on a small staff team supported by volunteers
- uncertainty surrounding premises arrangements
- the need to maintain sustainable and diversified income streams

Mitigations include strengthened financial oversight, ongoing volunteer recruitment, and proactive engagement with funders and partners.

Plans for Future Periods

In May 2025, the trustees held a strategic planning day to begin shaping the long-term vision and future development of the charity's services in light of the improved financial position. This work will guide decisions on service expansion, organisational capacity, and how best to meet the evolving needs of the community.

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CHAIR'S REPORT

Acknowledgements

The trustees extend their sincere thanks to our volunteers, donors, partner organisations, and supporters. The services we provide are made possible only through their generosity, commitment, and shared belief in our mission.

Thank you to our supporters!

New Beginnings Reading simply could not run our services without the amazing support of our community. As a small, local charity we are entirely reliant on voluntary donations to ensure we can continue helping those who need us most. We are incredibly grateful to the wonderful volunteers, community groups, local businesses, charitable trusts, supermarkets donating food and the incredibly generous individuals who are vital to keeping our doors open, our fridges full and creating the vibrant and welcoming atmosphere our guests love. We would especially like to thank all of the local businesses, community groups, charitable trusts and foundations who have supported us during the year.

This report was approved by the Board of Trustees and signed on its behalf by:

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Ian Lloyd
Chair of Trustees
27th May 2026

NEW BEGINNINGS READING

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

INDEPENDENT EXAMINER'S REPORT TO THE FINANCIAL STATEMENTS

Report to the Trustees of New Beginnings Reading (Charity Number: 1172967) on the Financial Statements for the year ended 30 June 2025

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the Charities Act
- follow the procedures laid down in the general directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- State whether particular matters have come to my attention.

Basis of independent examiner's statement

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Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

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Rachel Eden
May 2026

NEW BEGINNINGS READING

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

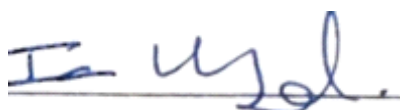
STATEMENT OF FINANCIAL ACTIVITIES

	Year ended 30 June 2025 Unrestricted funds £	Year ended 30 June 2025 Restricted funds £	Year ended 30 June 2025 Total funds £	Year ended 30 June 2024 Total funds £
Income & endowments from:				
Donations & Legacies	293,422	6,460	299,882	83,644
Grants	65,296	700	65,996	45,550
Gift Aid	1,150	-	1,150	1,384
Total income & endowments	359,868	7,160	367,028	130,578
Expenditure on:				
Maintenance/Utilities	21,872	-	21,872	21,263
Rent & Rates	24,000	-	24,000	26,000
General Services	3,021	7,160	10,181	10,506
Management & Administration	9,156	-	9,156	3,845
Staff	41,309	-	41,309	40,672
Marketing & Advertising	13,500	-	13,500	17,280
Total expenditure	112,858	7,160	120,018	119,566
Net income/(expenditure)	247,010	-	247,010	11,012
Net movement in funds	247,010	-	247,010	11,012
Total funds brought forward	62,350	-	62,350	51,338
Total funds carried forward	309,360	-	309,360	62,350
Represented by				
Unrestricted				
General fund	309,360	-	309,360	62,350
Restricted				
Restricted fund	-	-	-	-

NEW BEGINNINGS READING
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025
BALANCE SHEET

	Note	30 June 2025 £	30 June 2024 £
Fixed assets			
Tangible assets		-	-
Total fixed assets		-	-
Current assets			
Cash at bank and in hand		307,816	64,883
Trade and other debtors	6	3,000	3,000
Total current assets		310,816	67,883
Current liabilities			
Trade and other creditors	7	1,456	5,533
Total current liabilities		1,456	5,533
Net current assets less current liabilities		309,360	62,350
Total assets less current liabilities		309,360	62,350
Total assets less liabilities		309,360	62,350
Represented by			
Unrestricted			
General fund		309,360	62,350
Restricted			
Restricted fund		-	-
Total Funds		309,360	62,350

The financial statements were approved by the Board of Trustees of New Beginnings Reading (CIO 1172967) on **27th May 2026** and signed on its behalf by:



Ian Lloyd

Chair of Trustees

New Beginnings Reading

Charitable Incorporated Organisation (CIO)

Registered Charity Number: 1172967

NEW BEGINNINGS READING
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025
STATEMENT OF ASSETS AND LIABILITIES

NEW BEGINNINGS READING

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

STATEMENT OF ASSETS AND LIABILITIES

	30 June 2025 £ General Funds	30 June 2025 £ Designated Funds	30 June 2025 £ Restricted Funds	30 June 2025 £ Total Funds	30 June 2024 £ Total Funds
Fixed assets					
Tangible assets	-	-	-	-	-
Total fixed assets	-	-	-	-	-
Current assets					
Cash at bank and in hand	57,816	260,000	-	307,816	64,883
Trade and other debtors	3,000	-	-	3,000	3,000
Total current assets	60,816	260,000	-	310,816	67,883
Current liabilities					
Trade and other creditors	1,456	-	-	1,456	5,533
Total current liabilities	1,456	-	-	1,456	5,533
Net current assets less current liabilities	59,360	260,000	-	309,360	62,350
Total assets less current liabilities	59,360	260,000	-	309,360	62,350
Total assets less liabilities	59,360	260,000	-	309,360	62,350

NEW BEGINNINGS READING**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025****FUND MOVEMENT BY TYPE**

	Opening as at 1 July 2024	Incoming during the year	Outgoing during the year	Closing as at 30 June 2025
	£	£	£	£
Restricted Funds				
Community Fridge	-	7,160	7,160	-
Total Restricted Funds	-	7,160	7,160	-
Unrestricted funds				
General Fund	62,350	359,868	112,858	309,360
Total Unrestricted Funds	62,350	359,868	112,858	309,360
Total Funds	62,350	367,028	120,018	309,360

NEW BEGINNINGS READING

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and have been consistently applied within these financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below:

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received. Donations and grants are recognised once the charity has been notified of the donation or grant, unless performance conditions require deferral of the amount.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Costs of generating funds are those costs associated with attracting voluntary income.

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with the governance of the charity and are primarily associated with constitutional and statutory requirements. Support costs include central functions and have been allocated to activity costs categories consistent with the use of the resource.

Taxation

The charity is exempt from corporation tax on its charitable activities.

NEW BEGINNINGS READING

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTES TO THE FINANCIAL STATEMENTS

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the conditions as set by the donors. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

During the year, the charity received a one-off donation of £225,000 which, while not restricted by the donor, has been designated by the trustees for use towards future renovation and refurbishment works. These funds have been set aside to support planned capital improvements to the charity's premises and will be applied in line with the trustees' intentions. As designated funds, the balance may be reallocated by the trustees should circumstances change.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and at bank.

Basic financial assets

Basic financial assets, which includes debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

The Trustees have had regard to the public benefit guidance published by Charity Commission.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of its operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using effective interest rate.

2. Employees

The average number of employees during the year ended 30 June 2025 was 2 (year ended 30 June 2024: 2). No employee received emoluments in excess of £60,000.

3. Trustees' remuneration and expenses

No trustee received any remuneration, other benefits, nor was paid any expenses during the year ended 30 June 2025 (year ended 30 June 2024: £nil).

NEW BEGINNINGS READING
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025
NOTES TO THE FINANCIAL STATEMENTS

4. Independent examiner's remuneration

	Year ended 30 June 2025 £	Year ended 30 June 2024 £
Independent examination of the financial statements	430	1,500
Total independent examiner's remuneration	430	1,500

The examiner received no other remuneration, and no other services were provided by her firm.

5. Other income

	Year ended 30 June 2025 £	Year ended 30 June 2024 £
Bank interest	483	13
Total other income	483	13

6. Debtors due within one year

	30 June 2025 £	30 June 2024 £
Prepayments	3,000	3,000
Total debtors due within one year	3,000	3,000

7. Creditors due within one year

	30 June 2025 £	30 June 2024 £
Taxation and social security	1,456	983
Accruals	-	4,550
Total creditors due within one year	1,456	5,533

NEW BEGINNINGS READING

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTES TO THE FINANCIAL STATEMENTS

8. Leasing arrangements

The charity leases its premises from a commercial landlord. The original 5-year lease expired in December 2023 and the charity was served notice to end this tenancy in September 2024 with a proposed end date of March 2025. The original lease is a protected tenancy under the 'Landlord and Tenant Act 1954' and, under this protection, the trustees have been negotiating a new lease with the landlord. At the date of this report negotiations are in final stages and agreement to lease the premises going forward is expected to be signed shortly.

The lease is held for the purpose of supporting the charity's activities. Lease payments are charged to expenditure on charitable activities on a straight-line basis over the term of the lease. At the year end, the charity had the following future minimum lease commitments under non-cancellable operating leases:

	30 June 2025 £	30 June 2024 £
Less than one year	6,000	18,000
Between one and	-	-
More than five years	-	-
Total	6,000	18,000

9. Related parties

The only related party transactions during the current and prior year's were donations from trustees. These totalled £10,150 for the year ended 30 June 2025 (year ended 30 June 2024 £7,364).

10. Analysis of restricted fund movements

	As at 1 July 2024 £	Income £	Expenditure £	Transfers £	As at 30 June 2025 £
Community fridge	-	7,160	(7,160)	-	-
Total	-	7,160	(7,160)	-	-

All restricted funds are to assist the charity in respect of the provision of services.

NEW BEGINNINGS READING

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTES TO THE FINANCIAL STATEMENTS

11. Comparatives for the Statement of Financial Activities

	Year ended 30 June 2024 Unrestricted funds £	Year ended 30 June 2024 Restricted funds £	Year ended 30 June 2024 Total funds £
Income & endowments from:			
Donations and legacies	77,294	6,350	83,644
Grants	38,800	6,750	45,450
Gift Aid	1,384	-	1,384
Total income & endowments	117,478	13,100	130,578
Expenditure on:			
Maintenance/Utilities	21,263	-	21,263
Rent & Rates	26,000	-	26,000
General Services	775	9,731	10,506
Management & Administration	3,845	-	3,845
Staff	29,648	11,024	40,672
Marketing & Advertising	17,280	-	17,280
Total expenditure	98,811	20,755	119,566
Net income/(expenditure)	18,667	(7,655)	11,012
Net movement in funds	18,667	(7,655)	11,012
Total funds brought forward	43,683	7,655	51,338
Total funds carried forward	62,350	-	62,350
Represented by			
Unrestricted			
General fund	62,350	-	62,350
Restricted			
Restricted fund	-	-	-

NEW BEGINNINGS READING
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025
ANALYSIS OF INCOME AND EXPENDITURE

Analysis of Income

Donations and legacies

	Year ended 30 June 2025 Unrestricted funds £	Year ended 30 June 2025 Restricted funds £	Year ended 30 June 2025 Total funds £	Year ended 30 June 2024 Total funds £
Community Groups	5,405	-	5,405	845
Corporate Donations	34,408	-	34,408	44,424
Donations & Events	253,609	6,460	263,069	38,375
Total	293,422	6,460	299,882	83,644

Grants

	Year ended 30 June 2025 Unrestricted funds £	Year ended 30 June 2025 Restricted funds £	Year ended 30 June 2025 Total funds £	Year ended 30 June 2024 Total funds £
Reading Borough Council	4,000	-	4,000	1,250
Trusts/Foundation Grants	20,000	-	20,000	24,310
Lottery Grant	41,296	700	41,996	20,000
Total	65,296	700	65,996	45,560

Admin

	Year ended 30 June 2025 Unrestricted funds £	Year ended 30 June 2025 Restricted funds £	Year ended 30 June 2025 Total funds £	Year ended 30 June 2024 Total funds £
Gift Aid	1,150	-	1,150	1,384
Total	1,150	-	1,150	1,384

NEW BEGINNINGS READING
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025
ANALYSIS OF INCOME AND EXPENDITURE

Analysis of Expenditure

Expenditure on Maintenance/Utilities, Rent and Rates

	Year ended 30 June 2025 Unrestricted funds £	Year ended 30 June 2025 Restricted funds £	Year ended 30 June 2025 Total funds £	Year ended 30 June 2024 Total funds £
Utilities	8,821	-	8,821	7,625
Repairs & Maintenance	201	-	201	680
Rent & Rates	24,000	-	24,000	26,000
Insurance	697	-	697	672
Health & Safety	781	-	781	1,508
Cleaning & Waste	10,372	-	10,372	10,778
Total	45,872	-	45,872	47,263

Expenditure on General Services

	Year ended 30 June 2025 Unrestricted funds £	Year ended 30 June 2025 Restricted funds £	Year ended 30 June 2025 Total funds £	Year ended 30 June 2024 Total funds £
Food & Beverage	-	7,160	7,160	9,731
Other	3,021	-	3,021	775
Total	3,021	7,160	10,181	10,506

Expenditure on Management & Administration

	Year ended 30 June 2025 Unrestricted funds £	Year ended 30 June 2025 Restricted funds £	Year ended 30 June 2025 Total funds £	Year ended 30 June 2024 Total funds £
Professional Fees	8,750	-	8,750	2,778
Bank Fees	265	-	265	249
Other	140	-	140	818
Total	9,156	-	9,156	3,845

Other expenditure

	Year ended 30 June 2025 Unrestricted funds £	Year ended 30 June 2025 Restricted funds £	Year ended 30 June 2025 Total funds £	Year ended 30 June 2024 Total funds £
Staff Costs	41,309	-	41,309	40,672
Marketing & Advertising	13,500	-	13,500	17,280
Total	54,809	-	54,809	57,952

NEW BEGINNINGS READING
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025
ANALYSIS OF INCOME AND EXPENDITURE



Report to the trustees	New Beginnings Reading		
On accounts for the year ended	30 th June 2025	Charity no	1172967
Set out on page	1		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:		Date:	28 th May 2026
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Name:	Rachel Eden
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Relevant professional qualification:	Fellow of the Chartered Institute of Management Accountants
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Address:	Holy Brook Associates Ltd, Thames Tower, Station Rd, Reading RG1 1LX
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