



Trustees' Annual Report for the period

From **1 July 2020 to 30 June 2021**

Charity name: New Beginnings Reading

Charity registration number: 1172967

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The prevention or relief of poverty or financial hardship of persons in Reading who are in need due to social or economic reasons, regardless of their religion or belief, by providing warmth, food and other essential items, temporary short to midterm and overnight accommodation, and assisting individuals to access other long-term services designed to help them become self-sufficient. To promote social inclusion for the public benefit by preventing people in Reading from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.</p> <p>For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors:</p> <p>Unemployment, financial hardship, ill health (mental or physical), substance abuse or dependency including alcohol or drugs, relationship and family breakdown, poor housing (that is housing that does not meet basic habitable standards), crime (either as a victim of crime or offender rehabilitating into society).</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Our main activities and who we try to help are described below. All our charitable activities focus on the prevention or relief of poverty or financial hardship of persons in Reading, and are undertaken to further our charitable purposes for the public benefit.</p> <p>Summary of the main activities undertaken for the public benefit:</p> <p>The All Night Cafe for rough sleepers, which started in November 2018, is Reading's only instant access night shelter. Its aim is to offer a warm welcome to people who are street homeless on Friday and Saturday evenings for</p>

		<p>the coldest months of the year. Guests are served a hot meal, enjoy conversation with each other and volunteers, have a safe place to sleep for the night and are given breakfast in the morning. There are also personal and clothes washing facilities.</p> <p>The Community Fridge also opened in 2018. It operates like a food bank but no referrals are needed and everyone is welcome. It is open on a Tuesday, Wednesday, Thursday and Friday every week all year long offering free food to those in need. Fresh, chilled and canned goods are available as well as a regular clothes and toiletries service. Advice and support is available to all service users from trained volunteers.</p> <p>The All Night Cafe continued to be disrupted in 2020/2021 due to the COVID-19 social-distancing restrictions as was the After School Cafe which was suspended from March 2020.</p> <p>During this reporting period, the Community Fridge was the only service able to operate.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have complied with their duty in Section 17 of the Charities Act 2011 to have paid due regard to the Charity Commission's guidance on public benefit in deciding which activities the charity should undertake.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	New Beginnings Reading is not a grant making organisation.
Policy on social investment including program related investment	Para 1.38	Funds that are raised go back into operating the charity.
Contribution made by volunteers	Para 1.38	<p>The charity has an excellent network of willing volunteers, involving over 2000 people since our inception in 2018. Currently we have 150 volunteers who work shifts providing the food, shelter, meeting and cafe activities. Volunteer roles include:</p> <ul style="list-style-type: none"> • Social media • Volunteer administration • Collecting surplus food • Running the Community Fridge • Fundraising

		<ul style="list-style-type: none"> • Bookkeeping <p>Local companies, businesses, supermarkets, community groups, churches, universities, schools, other local charities and individuals have all contributed their time, energy, kindness, supplies and financial donations. The trustees and our guests are always extremely grateful for the support of volunteers and benefactors.</p>
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>COVID-19 restrictions continued to impact our services in financial year 2020/2021. The All-Night Cafe, Community Cafe and After-School Cafe were suspended as a result of social distancing requirements.</p> <p>The charity increased its Community Fridge services (Food Bank). The weekly clothes, pre-owned school uniforms and toiletries service proved very popular. Both services are operated wholly by volunteers.</p> <p>The Community Fridge has approximately 60 attendees each time it opens, and including wider dependents, it benefits around 160 people each time. This is over 33,000 supportive interventions per year. It was a beacon of hope and support during COVID restrictions; guests were served from the front door in 2020/2021 to comply with social-distancing requirements. The Fridge is operated on average by 20 volunteers per week, working 28 shifts which includes collecting, sorting, storing, preparing and giving out food.</p> <p>One of our greatest achievements is bringing former service users on board as volunteers, a great way for them to come back into the community and give back to society.</p> <p>Our corporate donors continue to provide the means to operate the service, donating food, toiletries and other services. We resumed corporate volunteer days when social distancing rules permitted, keeping The Queens Arms maintained and improving facilities where possible, including our outside garden space.</p> <p>The charity continues to encourage financial donations, and operates various fundraising activities, including events and grant applications. New Beginnings Reading first paid member of</p>

		<p>staff, our Centre Manager, joined in February 2021.</p> <p>In 2020/21 New Beginnings Reading took on its first paid member of staff. The Centre Manager is responsible for registering and inducting volunteers, ensuring services are fully staffed and the caretaking of the Queens Arms.</p> <p>A survey of service users showed they were wholly positive about the service that is provided. Most service users live in Reading and visit the Community Fridge several days a week. Our Centre Manager tracks service usage aiming to make sure we are offering the most useful services for the community we serve.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At 30 June 2021 New Beginnings Reading had £124,849 cash in the bank.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The target minimum Reserve Fund is equal to two months of average operations costs. The calculation of average monthly operating costs includes all recurring and predictable expenses. The calculation of average monthly expenses excludes some expenses, for example one time or unusual capital purchases. The amount of the Reserve Fund target minimum will be calculated each year after approval of the annual budget, reported to the Board of Trustees, and included in the regular financial reports.
Amount of reserves held	Para 1.22	£16,000
Reasons for holding zero reserves	Para 1.22	NA
Details of fund materially in deficit	Para 1.24	NA
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	NA

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Personal donations, grants and corporate sponsorship.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		N/A
Type of governing document (trust deed, royal charter)	Para 1.25	CIO Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Association Constitution
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by existing Trustees

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Trustees and Centre Manager: Financial Policy and Procedures. All - Policies for Alcohol and Drugs, Anti-Bribery, Code of Conduct, Confidentiality and Boundaries, Conflict of Interest, Equal Opportunities, Health and Safety, Prevention of Violence, Safeguarding, Whistleblowing, Data Protection Trustees receive Constitution and a copy of the latest Annual Report and Accounts as part of their induction.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	New Beginnings Reading
Other name the charity uses	NA
Registered charity number	1172967

Charity's principal address	Queens Arms 24 Great Knollys Street Reading RG1 7HL

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Grace Gomez	Chairperson		
2	Judith Brailli	Treasurer	Resigned 30 Oct 20	
3	Sophie Kimber	Secretary		
4	Kenneth Stent			
5	Penny Hajinicolas		Resigned 31 May 21	
6	Lisa Philpott			
7	Helen Grieves	Treasurer	Resigned 31 Jan 21	

Corporate trustees – names of the directors at the date the report was approved

Director name		
NA		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
NA		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	NA
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	NA
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	NA

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Independent Examiner	Kelly Willcox	1 Peach Street, Wokingham, Berkshire RG40 1XJ
Solicitor	DLA Piper LLP	

Name of chief executive or names of senior staff members (Optional information)

In 2021, we recruited a Centre Manager, Nicole Novak (February 21- July 21), and in August 21 Louis Howard-Krelle, who is actively involved in all day-to-day management and operations of our services.
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Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Sophie Kimber

Position (eg Secretary,
Chair, etc)

Vice Chair

Date

28/04/2022

Charity No. 1172967

End of Year Financial Statements

30 June 2021



NEW BEGINNINGS READING

Registered Charity:	Charity Number 1172967
Registered Office:	Queens Arms Great Knollys Street Reading RG1 7HL
Website:	www.newbeginningsreading.org
Bankers:	Metro
Trustees:	Grace Gomez, Chairman Judith Braili, Treasurer Sophie Kimber, Secretary Lisa Philpott Kenneth Stent
Founder and CEO:	Grace Gomez

CHAIRMAN’S STATEMENT

This report was approved by the Board of Trustees and signed on its behalf by:



.....
Sophie Kimber, Vice Chair

30/03/2022

.....
Date

INDEPENDENT EXAMINER'S REPORT TO THE ACCOUNTS

Report to the Trustees of New Beginnings Reading (Charity Number 1172967) on the Accounts for the year ended 30 June 2021

Respective responsibilities of trustees and examiner:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act
- follow the procedures laid down in the general directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act)
- state whether particular matters have come to my attention

Basis of independent examiner's statement

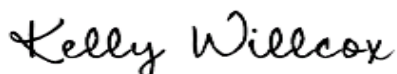
My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Kelly Willcox (Msc, CGMA, ACMA), Claritas Accountancy Ltd

30 March 2022

.....
Date

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	65,611	—	—	65,611	96,123
Grants	1,000	7,000	—	8,000	50,705
Other trading activities	1,456	—	—	1,456	3,192
Other income	990	—	—	990	680
Admin	2,318	—	—	2,318	6,242
Transfers	—	—	—	—	4,170
Total income and endowments:	71,375	7,000	—	78,375	161,112
Expenditure on:					
Maintenance / Utilities	28,661	—	—	28,661	34,064
Rent	30,000	—	—	30,000	7,200
General Services	5,389	—	—	5,389	5,967
Management and Administration	314	—	—	314	3,502
Staff	5,737	—	—	5,737	14,464
Marketing and Advertising	110	—	—	110	522
Transfer	—	—	—	—	4,170
Other	8,628	—	—	8,628	2,706
Total expenditure:	78,839	—	—	78,839	72,595
Gains / losses on investment assets	—	—	—	—	—
Net income / (expenditure) resources before transfer	(7,464)	7,000	—	(464)	88,517
Transfers					
Gross transfers between funds - in	—	—	—	—	—
Gross transfers between funds - out	—	—	—	—	—
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	(7,464)	7,000	—	(464)	88,517
Total funds brought forward	88,904	32,110	—	121,014	32,497
Total funds carried forward	81,440	39,110	—	120,550	121,014
Represented by					
Unrestricted					
General fund	81,440	—	—	81,440	88,904
Restricted					
Restricted fund	—	39,110	—	39,110	32,110

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Tangible assets	—	—
	—	—
Current assets		
Debtors	—	242
Cash at bank and in hand	116,133	123,189
Prepayments	3,000	—
Credit Card	1,440	—
	120,573	123,431
Current liabilities		
Creditors	23	2,417
Net current assets less current liabilities	120,550	121,014
Total assets less current liabilities	120,550	121,014
Total net assets less liabilities	120,550	121,014
Represented by		
Unrestricted		
General fund	81,440	88,904
Restricted		
Restricted fund	39,110	32,110
Funds	120,550	121,014

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Tangible assets	—	—	—	—	—	—
Totals	—	—	—	—	—	—
Current assets - Cash at bank and in hand						
Bank Account - Current	116,133	—	—	—	116,133	123,189
Totals	116,133	—	—	—	116,133	123,189
Current assets - Debtors						
Accounts Receivable	—	—	—	—	—	242
Prepayments	3,000	—	—	—	3,000	—
Other	1,440	—	—	—	1,440	—
Totals	4,440	—	—	—	4,440	242
Current Liabilities	23	—	—	—	23	2,417
Creditors						
Grand total	120,550	—	—	—	120,550	121,014

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Restricted - Restricted fund						
Restricted	32,110	7,000	—	—	—	39,110
Sub-total for Restricted	32,110	7,000	—	—	—	39,110
General - General fund						
Unrestricted	88,904	71,375	78,839	—	—	81,440
Sub-total for General	88,904	71,375	78,839	—	—	81,440
Grand total	121,014	78,375	78,839	—	—	120,550

Notes to the Financial Statements

1. Accounting Policies

Basis of preparation

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Incoming resources

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Donations and grants are recognised once the charitable company has been notified of the donation or grant, unless performance conditions require deferral of the amount.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Costs of generating funds are those costs associated with attracting voluntary income.

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with the governance of the charity and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity costs categories consistent with the use of the resource.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the conditions as set by the donors. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash and cash equivalents

Cash and cash equivalents include cash in hand.

Basic financial assets

Basic financial assets, which includes debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of its operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using effective interest rate.

2. Other Trading Activities

	This year	Last year
	1,456	3,192
	1,456	3,192

3. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the period ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the period ended 30 June 2020.

4. Staff Costs

The average monthly number of employees during the year was as follows:

	This year 1	Last year 0
	1	0

No employees received emoluments in excess of £60,000.

5. Comparatives for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	65,611	—	—	65,611	96,123
Grants	1,000	7,000	—	8,000	50,705
Other trading activities	1,456	—	—	1,456	3,192
Other income	990	—	—	990	680
Admin	2,318	—	—	2,318	6,242
Transfers	—	—	—	—	4,170
Total income and endowments:	71,375	7,000	—	78,375	161,112
Expenditure on:					
Maintenance / Utilities	28,661	—	—	28,661	34,064
Rent	30,000	—	—	30,000	7,200
General Services	5,389	—	—	5,389	5,967
Management and Administration	314	—	—	314	3,502
Staff	5,737	—	—	5,737	14,464
Marketing and Advertising	110	—	—	110	522
Transfer	—	—	—	—	4,170
Other	8,628	—	—	8,628	2,706
Total expenditure:	78,839	—	—	78,839	72,595
Gains / losses on investment assets	—	—	—	—	—
Net income / (expenditure) resources before transfer	(7,464)	7,000	—	(464)	88,517
Transfers					
Gross transfers between funds - in	—	—	—	—	—
Gross transfers between funds - out	—	—	—	—	—
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	(7,464)	7,000	—	(464)	88,517
Total funds brought forward	88,904	32,110	—	121,014	32,497
Total funds carried forward	81,440	39,110	—	120,550	121,014
Represented by					
Unrestricted					
General fund	81,440	—	—	81,440	88,904
Restricted					
Restricted fund	—	39,110	—	39,110	32,110

6. Debtors: Amounts falling due within one year

	This year	Last year
Reading Bike Kitchen	—	242
	—	242

7. Creditors: Amounts falling due within one year

	This year	Last year
Reading Bike Kitchen	23	2,417
	23	2,417

8. Leasing Agreements

There were no leasing agreements in the period.

9. Related Party Disclosures

There were no related party transactions for the year ended 30 June 2021.

10. Analysis of restricted fund movements

	Balance 1 July 2020	Resources	Expended	Transfers	Balance 1 June 2021
Bathroom Facilities	6,182	—	—	—	6,182
All night café	23,811	—	—	—	23,811
After school café / activities	255	3,000	—	—	3,255
Community fridge	1,862	—	—	—	1,862
Covid-19	—	4,000	—	—	4,000
Total	32,110	7,000	—	—	39,110

All restricted funds are to assist the charitable company in respect of the provision of services.

Coronavirus support relates to funding to assist the activities during the Covid-19 pandemic.

Detailed Statement of Financial Activities for the Year Ended 30 June 2021

Analysis of income

Donations and legacies

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Reading Borough Council	—	—	—	—	—	10,000
Lottery	—	—	—	—	—	18,954
Fund Raising	—	—	—	—	—	786
Donations & Events	50,168	—	—	—	50,168	46,450
PAYPAL	6,687	—	—	—	6,687	19,215
Schools	332	—	—	—	332	718
Smile	151	—	—	—	151	—
Charities Aid Foundation	8,273	—	—	—	8,273	—
Total	65,611	—	—	—	65,611	96,123

Grants

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Reading Borough Council	1,000	—	3,000	—	4,000	13,000
ASC Activities	—	—	—	—	—	8,950
Misc for general activities	—	—	—	—	—	28,755
Restricted Covid	—	—	4,000	—	4,000	—
Total	1,000	—	7,000	—	8,000	50,705

Other trading activities

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Bike Kitchen	1,456	—	—	—	1,456	3,192
Total	1,456	—	—	—	1,456	3,192

Other income

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
The Way Ministry	—	—	—	—	—	520
Sadaka	990	—	—	—	990	160
Total	990	—	—	—	990	680

Admin

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
HMRC	2,318	—	—	—	2,318	5,902
Refunds	—	—	—	—	—	340
Total	2,318	—	—	—	2,318	6,242

Analysis of expenditure**Expenditure on Maintenance / Utilities**

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Utilities	4,870	—	—	—	4,870	5,857
Repairs and Maintenance	4,982	—	—	—	4,982	1,242
Rent	30,000	—	—	—	30,000	28,800
Materials & Equipment	14,420	—	—	—	14,420	4,158
Insurance	603	—	—	—	603	528
H&S	3,786	—	—	—	3,786	679
Total	58,661	—	—	—	58,661	41,264

Expenditure on General Services

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
After school café	3,794	—	—	—	3,794	2,616
Food & Beverage	36	—	—	—	36	1,033
Other	622	—	—	—	622	2,099
Computer Expenses	937	—	—	—	937	219
Total	5,389	—	—	—	5,389	5,967

Expenditure on Management & Administration

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Professional Fees	314	—	—	—	314	1,628
Administration Fees	—	—	—	—	—	966
Other	—	—	—	—	—	908
Total	314	—	—	—	314	3,502

Other expenditure

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Staff Costs UK	5,737	—	—	—	5,737	14,464
Marketing & Advertising	110	—	—	—	110	522
Other	8,628	—	—	—	8,628	2,706
Total	14,475	—	—	—	14,475	17,692

Charity No. 1172967

End of Year Financial Statements

30 June 2021



NEW BEGINNINGS READING

Registered Charity:	Charity Number 1172967
Registered Office:	Queens Arms Great Knollys Street Reading RG1 7HL
Website:	www.newbeginningsreading.org
Bankers:	Metro
Trustees:	Grace Gomez, Chairman Judith Braili, Treasurer Sophie Kimber, Secretary Lisa Philpott Kenneth Stent
Founder and CEO:	Grace Gomez

CHAIRMAN’S STATEMENT

This report was approved by the Board of Trustees and signed on its behalf by:



.....
Sophie Kimber, Vice Chair

30/03/2022

.....
Date

INDEPENDENT EXAMINER'S REPORT TO THE ACCOUNTS

Report to the Trustees of New Beginnings Reading (Charity Number 1172967) on the Accounts for the year ended 30 June 2021

Respective responsibilities of trustees and examiner:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act
- follow the procedures laid down in the general directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act)
- state whether particular matters have come to my attention

Basis of independent examiner's statement

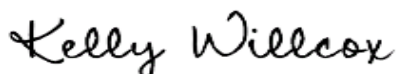
My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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Kelly Willcox (Msc, CGMA, ACMA), Claritas Accountancy Ltd

30 March 2022

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Date

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	65,611	—	—	65,611	96,123
Grants	1,000	7,000	—	8,000	50,705
Other trading activities	1,456	—	—	1,456	3,192
Other income	990	—	—	990	680
Admin	2,318	—	—	2,318	6,242
Transfers	—	—	—	—	4,170
Total income and endowments:	71,375	7,000	—	78,375	161,112
Expenditure on:					
Maintenance / Utilities	28,661	—	—	28,661	34,064
Rent	30,000	—	—	30,000	7,200
General Services	5,389	—	—	5,389	5,967
Management and Administration	314	—	—	314	3,502
Staff	5,737	—	—	5,737	14,464
Marketing and Advertising	110	—	—	110	522
Transfer	—	—	—	—	4,170
Other	8,628	—	—	8,628	2,706
Total expenditure:	78,839	—	—	78,839	72,595
Gains / losses on investment assets	—	—	—	—	—
Net income / (expenditure) resources before transfer	(7,464)	7,000	—	(464)	88,517
Transfers					
Gross transfers between funds - in	—	—	—	—	—
Gross transfers between funds - out	—	—	—	—	—
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	(7,464)	7,000	—	(464)	88,517
Total funds brought forward	88,904	32,110	—	121,014	32,497
Total funds carried forward	81,440	39,110	—	120,550	121,014
Represented by					
Unrestricted					
General fund	81,440	—	—	81,440	88,904
Restricted					
Restricted fund	—	39,110	—	39,110	32,110

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Tangible assets	—	—
	—	—
Current assets		
Debtors	—	242
Cash at bank and in hand	116,133	123,189
Prepayments	3,000	—
Credit Card	1,440	—
	120,573	123,431
Current liabilities		
Creditors	23	2,417
Net current assets less current liabilities	120,550	121,014
Total assets less current liabilities	120,550	121,014
Total net assets less liabilities	120,550	121,014
Represented by		
Unrestricted		
General fund	81,440	88,904
Restricted		
Restricted fund	39,110	32,110
Funds	120,550	121,014

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Tangible assets	—	—	—	—	—	—
Totals	—	—	—	—	—	—
Current assets - Cash at bank and in hand						
Bank Account - Current	116,133	—	—	—	116,133	123,189
Totals	116,133	—	—	—	116,133	123,189
Current assets - Debtors						
Accounts Receivable	—	—	—	—	—	242
Prepayments	3,000	—	—	—	3,000	—
Other	1,440	—	—	—	1,440	—
Totals	4,440	—	—	—	4,440	242
Current Liabilities	23	—	—	—	23	2,417
Creditors						
Grand total	120,550	—	—	—	120,550	121,014

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Restricted - Restricted fund						
Restricted	32,110	7,000	—	—	—	39,110
Sub-total for Restricted	32,110	7,000	—	—	—	39,110
General - General fund						
Unrestricted	88,904	71,375	78,839	—	—	81,440
Sub-total for General	88,904	71,375	78,839	—	—	81,440
Grand total	121,014	78,375	78,839	—	—	120,550

Notes to the Financial Statements

1. Accounting Policies

Basis of preparation

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Incoming resources

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Donations and grants are recognised once the charitable company has been notified of the donation or grant, unless performance conditions require deferral of the amount.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Costs of generating funds are those costs associated with attracting voluntary income.

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with the governance of the charity and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity costs categories consistent with the use of the resource.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the conditions as set by the donors. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash and cash equivalents

Cash and cash equivalents include cash in hand.

Basic financial assets

Basic financial assets, which includes debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of its operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using effective interest rate.

2. Other Trading Activities

	This year	Last year
	1,456	3,192
	1,456	3,192

3. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the period ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the period ended 30 June 2020.

4. Staff Costs

The average monthly number of employees during the year was as follows:

	This year 1	Last year 0
	1	0

No employees received emoluments in excess of £60,000.

5. Comparatives for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	65,611	—	—	65,611	96,123
Grants	1,000	7,000	—	8,000	50,705
Other trading activities	1,456	—	—	1,456	3,192
Other income	990	—	—	990	680
Admin	2,318	—	—	2,318	6,242
Transfers	—	—	—	—	4,170
Total income and endowments:	71,375	7,000	—	78,375	161,112
Expenditure on:					
Maintenance / Utilities	28,661	—	—	28,661	34,064
Rent	30,000	—	—	30,000	7,200
General Services	5,389	—	—	5,389	5,967
Management and Administration	314	—	—	314	3,502
Staff	5,737	—	—	5,737	14,464
Marketing and Advertising	110	—	—	110	522
Transfer	—	—	—	—	4,170
Other	8,628	—	—	8,628	2,706
Total expenditure:	78,839	—	—	78,839	72,595
Gains / losses on investment assets	—	—	—	—	—
Net income / (expenditure) resources before transfer	(7,464)	7,000	—	(464)	88,517
Transfers					
Gross transfers between funds - in	—	—	—	—	—
Gross transfers between funds - out	—	—	—	—	—
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	(7,464)	7,000	—	(464)	88,517
Total funds brought forward	88,904	32,110	—	121,014	32,497
Total funds carried forward	81,440	39,110	—	120,550	121,014
Represented by					
Unrestricted					
General fund	81,440	—	—	81,440	88,904
Restricted					
Restricted fund	—	39,110	—	39,110	32,110

6. Debtors: Amounts falling due within one year

	This year	Last year
Reading Bike Kitchen	—	242
	<u>—</u>	<u>242</u>

7. Creditors: Amounts falling due within one year

	This year	Last year
Reading Bike Kitchen	23	2,417
	<u>23</u>	<u>2,417</u>

8. Leasing Agreements

There were no leasing agreements in the period.

9. Related Party Disclosures

There were no related party transactions for the year ended 30 June 2021.

10. Analysis of restricted fund movements

	Balance 1 July 2020	Resources	Expended	Transfers	Balance 1 June 2021
Bathroom Facilities	6,182	—	—	—	6,182
All night café	23,811	—	—	—	23,811
After school café / activities	255	3,000	—	—	3,255
Community fridge	1,862	—	—	—	1,862
Covid-19	—	4,000	—	—	4,000
Total	32,110	7,000	—	—	39,110

All restricted funds are to assist the charitable company in respect of the provision of services.

Coronavirus support relates to funding to assist the activities during the Covid-19 pandemic.

Detailed Statement of Financial Activities for the Year Ended 30 June 2021

Analysis of income

Donations and legacies

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Reading Borough Council	—	—	—	—	—	10,000
Lottery	—	—	—	—	—	18,954
Fund Raising	—	—	—	—	—	786
Donations & Events	50,168	—	—	—	50,168	46,450
PAYPAL	6,687	—	—	—	6,687	19,215
Schools	332	—	—	—	332	718
Smile	151	—	—	—	151	—
Charities Aid Foundation	8,273	—	—	—	8,273	—
Total	65,611	—	—	—	65,611	96,123

Grants

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Reading Borough Council	1,000	—	3,000	—	4,000	13,000
ASC Activities	—	—	—	—	—	8,950
Misc for general activities	—	—	—	—	—	28,755
Restricted Covid	—	—	4,000	—	4,000	—
Total	1,000	—	7,000	—	8,000	50,705

Other trading activities

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Bike Kitchen	1,456	—	—	—	1,456	3,192
Total	1,456	—	—	—	1,456	3,192

Other income

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
The Way Ministry	—	—	—	—	—	520
Sadaka	990	—	—	—	990	160
Total	990	—	—	—	990	680

Admin

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
HMRC	2,318	—	—	—	2,318	5,902
Refunds	—	—	—	—	—	340
Total	2,318	—	—	—	2,318	6,242

Analysis of expenditure**Expenditure on Maintenance / Utilities**

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Utilities	4,870	—	—	—	4,870	5,857
Repairs and Maintenance	4,982	—	—	—	4,982	1,242
Rent	30,000	—	—	—	30,000	28,800
Materials & Equipment	14,420	—	—	—	14,420	4,158
Insurance	603	—	—	—	603	528
H&S	3,786	—	—	—	3,786	679
Total	58,661	—	—	—	58,661	41,264

Expenditure on General Services

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
After school café	3,794	—	—	—	3,794	2,616
Food & Beverage	36	—	—	—	36	1,033
Other	622	—	—	—	622	2,099
Computer Expenses	937	—	—	—	937	219
Total	5,389	—	—	—	5,389	5,967

Expenditure on Management & Administration

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Professional Fees	314	—	—	—	314	1,628
Administration Fees	—	—	—	—	—	966
Other	—	—	—	—	—	908
Total	314	—	—	—	314	3,502

Other expenditure

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Staff Costs UK	5,737	—	—	—	5,737	14,464
Marketing & Advertising	110	—	—	—	110	522
Other	8,628	—	—	—	8,628	2,706
Total	14,475	—	—	—	14,475	17,692