

NEW BEGINNINGS READING

England & Wales · Charity number 1172967

Details

Other names NEW BEGINNINGS READIN

Status Registered

Legal form CIO

Registered 2017-05-10

Register [View on the Charity Commission register](#)

Contact

Address Queens Arms
Great Knollys Street
Reading
RG1 7HL

Phone 07421998208

Email contactus@newbeginningsreading.org

Website newbeginningsreading.org

Activities

Objects: THE OBJECTIVES OF THE CIO ARE THE PREVENTION OR RELIEF OF POVERTY OR FINANCIAL HARDSHIP OF PERSONS IN READING WHO ARE IN NEED DUE TO SOCIAL OR ECONOMIC REASONS REGARDLESS OF THEIR RELIGION OR BELIEF BY PROVIDING WARMTH, FOOD AND OTHER ESSENTIAL ITEMS, TEMPORARY SHORT TO MID-TERM AND OVERNIGHT ACCOMMODATION AND ASSISTING INDIVIDUALS TO ACCESS OTHER LONG TERM SERVICES DESIGNED TO HELP THEM BECOME SELF-SUFFICIENT. TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY PREVENTING PEOPLE IN READING FROM BECOMING SOCIALLY EXCLUDED RELIEVING THE NEEDS OF THOSE PEOPLE WHO ARE SOCIALLY EXCLUDED AND ASSISTING THEM TO INTEGRATE INTO SOCIETY. FOR THE PURPOSE OF THIS CLAUSE SOCIALLY EXCLUDED MEANS BEING EXCLUDED FROM SOCIETY, OR PARTS OF SOCIETY, AS A RESULT OF ONE OR MORE OF THE FOLLOWING FACTORS; UNEMPLOYMENT; FINANCIAL HARDSHIP, ILL HEALTH (MENTAL OR PHYSICAL); SUBSTANCE ABUSE OR DEPENDENCY INCLUDING ALCOHOL OR DRUGS; RELATIONSHIP AND FAMILY BREAKDOWN; POOR HOUSING (THAT IS HOUSING THAT DOES NOT MEET BASIC HABITABLE STANDARDS); CRIME, (EITHER AS A VICTIM OF CRIME OR AN OFFENDER REHABILITATING INTO SOCIETY).

Activities: Free All Day Cafe, Community Fridge and Hot Meal Service, serving the most vulnerable in Reading, Berkshire.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty
- **Who:** Other Defined Groups

Geography

- Reading

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£367,028	£120,018	-	-
2024-06-30	£130,578	£119,566	-	-
2023-06-30	£82,245	£126,537	-	-
2022-06-30	£86,420	£107,918	-	-
2021-06-30	£78,375	£78,839	-	-
2020-06-30	£161,112	£72,594	-	-

Trustees

Name	Role	Appointed
Ian David Lloyd	Chair	2024-03-18
Andrew James Wigmore		2024-09-09
Gregory Matthew Wood		2024-09-09
Marion Helen Arnold		2025-04-09
Sarah Ruth Hephzibah Thake		2022-08-01

Accounts

Charity Number: 1172967

NEW BEGINNINGS READING

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025



NEW BEGINNINGS READING

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

CHARITY INFORMATION

Trustees	Ian David Lloyd (Chair of Board of Trustees) Justin Duncan (Treasurer – appointed 9 April 2025, resigned 28 April 2026) Sarah Thake Greg Wood Andrew Wigmore Marion Arnold (appointed 9 April 2025) Sarah Beisley (resigned 31 August 2025) Gordon Ross (resigned 15 Jan 2025)
Charity number	1172967
Registered office	Queens Arms Great Knollys Street Reading RG1 7HL
Website	www.newbeginningsreading.org
Bankers	Metro Bank Plc
Charity Manager	Richard Silcock (resigned 1 December 2025) Rebecca Lawson (appointed 1 April 2026)

NEW BEGINNINGS READING
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NEW BEGINNINGS READING
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025
CHAIR'S REPORT

Objectives and Activities

During the 2024/25 financial year, New Beginnings Reading continued to pursue its charitable purpose of supporting individuals and families experiencing financial hardship, homelessness, and social exclusion. The trustees confirm that all activities undertaken during the year were carried out to further the charity's aims for the public benefit.

Public Benefit Context

Demand for our services continued to rise throughout the year. The ongoing cost-of-living crisis, combined with a severe shortage of affordable housing and rented accommodation in the local area, has disproportionately affected those who are already financially vulnerable. The trustees have had due regard to the Charity Commission's guidance on public benefit when planning and delivering services.

Achievements and Performance

In response to increasing need, the charity continued to diversify its income sources. This included the ongoing engagement of a professional grant-writing agency, strengthening collaborations with local businesses, and raising awareness of the support we provide.

These efforts contributed to a significant uplift in income. Donations increased by £216,238, and grant funding rose by £20,446, largely due to a one-off donation of £225,000. The improved financial position, combined with an increase in active volunteers, enabled us to introduce an additional All Day Café session on Mondays, expanding our capacity to provide a safe, warm, and welcoming environment for those in need.

Financial Review

The charity's main fixed costs remain rent and associated utilities and repairs. Discussions with the landlord regarding premises arrangements are ongoing, supported by pro bono legal assistance.

Overall, the charity's financial position strengthened during the year, providing greater stability and enabling modest service expansion.

Risk Management

The trustees continue to monitor key risks, including:

- rising demand for services in a challenging economic environment
- dependency on a small staff team supported by volunteers
- uncertainty surrounding premises arrangements
- the need to maintain sustainable and diversified income streams

Mitigations include strengthened financial oversight, ongoing volunteer recruitment, and proactive engagement with funders and partners.

Plans for Future Periods

In May 2025, the trustees held a strategic planning day to begin shaping the long-term vision and future development of the charity's services in light of the improved financial position. This work will guide decisions on service expansion, organisational capacity, and how best to meet the evolving needs of the community.

NEW BEGINNINGS READING
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025
CHAIR'S REPORT

Acknowledgements

The trustees extend their sincere thanks to our volunteers, donors, partner organisations, and supporters. The services we provide are made possible only through their generosity, commitment, and shared belief in our mission.

Thank you to our supporters!

New Beginnings Reading simply could not run our services without the amazing support of our community. As a small, local charity we are entirely reliant on voluntary donations to ensure we can continue helping those who need us most. We are incredibly grateful to the wonderful volunteers, community groups, local businesses, charitable trusts, supermarkets donating food and the incredibly generous individuals who are vital to keeping our doors open, our fridges full and creating the vibrant and welcoming atmosphere our guests love. We would especially like to thank all of the local businesses, community groups, charitable trusts and foundations who have supported us during the year.

This report was approved by the Board of Trustees and signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'Ian Lloyd', with a small horizontal line of dots underneath.

Ian Lloyd
Chair of Trustees
27th May 2026

NEW BEGINNINGS READING

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

INDEPENDENT EXAMINER'S REPORT TO THE FINANCIAL STATEMENTS

Report to the Trustees of New Beginnings Reading (Charity Number: 1172967) on the Financial Statements for the year ended 30 June 2025

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the Charities Act
- follow the procedures laid down in the general directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- State whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

.....

Rachel Eden
May 2026

NEW BEGINNINGS READING

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

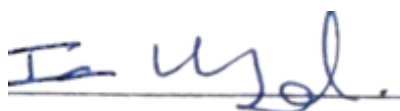
STATEMENT OF FINANCIAL ACTIVITIES

	Year ended 30 June 2025 Unrestricted funds £	Year ended 30 June 2025 Restricted funds £	Year ended 30 June 2025 Total funds £	Year ended 30 June 2024 Total funds £
Income & endowments from:				
Donations & Legacies	293,422	6,460	299,882	83,644
Grants	65,296	700	65,996	45,550
Gift Aid	1,150	-	1,150	1,384
Total income & endowments	359,868	7,160	367,028	130,578
Expenditure on:				
Maintenance/Utilities	21,872	-	21,872	21,263
Rent & Rates	24,000	-	24,000	26,000
General Services	3,021	7,160	10,181	10,506
Management & Administration	9,156	-	9,156	3,845
Staff	41,309	-	41,309	40,672
Marketing & Advertising	13,500	-	13,500	17,280
Total expenditure	112,858	7,160	120,018	119,566
Net income/(expenditure)	247,010	-	247,010	11,012
Net movement in funds	247,010	-	247,010	11,012
Total funds brought forward	62,350	-	62,350	51,338
Total funds carried forward	309,360	-	309,360	62,350
Represented by				
Unrestricted				
General fund	309,360	-	309,360	62,350
Restricted				
Restricted fund	-	-	-	-

NEW BEGINNINGS READING
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025
BALANCE SHEET

	Note	30 June 2025 £	30 June 2024 £
Fixed assets			
Tangible assets		-	-
Total fixed assets		-	-
Current assets			
Cash at bank and in hand		307,816	64,883
Trade and other debtors	6	3,000	3,000
Total current assets		310,816	67,883
Current liabilities			
Trade and other creditors	7	1,456	5,533
Total current liabilities		1,456	5,533
Net current assets less current liabilities		309,360	62,350
Total assets less current liabilities		309,360	62,350
Total assets less liabilities		309,360	62,350
Represented by			
Unrestricted			
General fund		309,360	62,350
Restricted			
Restricted fund		-	-
Total Funds		309,360	62,350

The financial statements were approved by the Board of Trustees of New Beginnings Reading (CIO 1172967) on **27th May 2026** and signed on its behalf by:



Ian Lloyd

Chair of Trustees

New Beginnings Reading

Charitable Incorporated Organisation (CIO)

Registered Charity Number: 1172967

NEW BEGINNINGS READING
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025
STATEMENT OF ASSETS AND LIABILITIES

NEW BEGINNINGS READING

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

STATEMENT OF ASSETS AND LIABILITIES

	30 June 2025 £ General Funds	30 June 2025 £ Designated Funds	30 June 2025 £ Restricted Funds	30 June 2025 £ Total Funds	30 June 2024 £ Total Funds
Fixed assets					
Tangible assets	-	-	-	-	-
Total fixed assets	-	-	-	-	-
Current assets					
Cash at bank and in hand	57,816	260,000	-	307,816	64,883
Trade and other debtors	3,000	-	-	3,000	3,000
Total current assets	60,816	260,000	-	310,816	67,883
Current liabilities					
Trade and other creditors	1,456	-	-	1,456	5,533
Total current liabilities	1,456	-	-	1,456	5,533
Net current assets less current liabilities	59,360	260,000	-	309,360	62,350
Total assets less current liabilities	59,360	260,000	-	309,360	62,350
Total assets less liabilities	59,360	260,000	-	309,360	62,350

NEW BEGINNINGS READING**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025****FUND MOVEMENT BY TYPE**

	Opening as at 1 July 2024	Incoming during the year	Outgoing during the year	Closing as at 30 June 2025
	£	£	£	£
Restricted Funds				
Community Fridge	-	7,160	7,160	-
Total Restricted Funds	-	7,160	7,160	-
Unrestricted funds				
General Fund	62,350	359,868	112,858	309,360
Total Unrestricted Funds	62,350	359,868	112,858	309,360
Total Funds	62,350	367,028	120,018	309,360

NEW BEGINNINGS READING

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and have been consistently applied within these financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below:

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received. Donations and grants are recognised once the charity has been notified of the donation or grant, unless performance conditions require deferral of the amount.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Costs of generating funds are those costs associated with attracting voluntary income.

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with the governance of the charity and are primarily associated with constitutional and statutory requirements. Support costs include central functions and have been allocated to activity costs categories consistent with the use of the resource.

Taxation

The charity is exempt from corporation tax on its charitable activities.

NEW BEGINNINGS READING

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTES TO THE FINANCIAL STATEMENTS

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the conditions as set by the donors. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

During the year, the charity received a one-off donation of £225,000 which, while not restricted by the donor, has been designated by the trustees for use towards future renovation and refurbishment works. These funds have been set aside to support planned capital improvements to the charity's premises and will be applied in line with the trustees' intentions. As designated funds, the balance may be reallocated by the trustees should circumstances change.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and at bank.

Basic financial assets

Basic financial assets, which includes debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

The Trustees have had regard to the public benefit guidance published by Charity Commission.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of its operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using effective interest rate.

2. Employees

The average number of employees during the year ended 30 June 2025 was 2 (year ended 30 June 2024: 2). No employee received emoluments in excess of £60,000.

3. Trustees' remuneration and expenses

No trustee received any remuneration, other benefits, nor was paid any expenses during the year ended 30 June 2025 (year ended 30 June 2024: £nil).

NEW BEGINNINGS READING
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025
NOTES TO THE FINANCIAL STATEMENTS

4. Independent examiner's remuneration

	Year ended 30 June 2025 £	Year ended 30 June 2024 £
Independent examination of the financial statements	430	1,500
Total independent examiner's remuneration	430	1,500

The examiner received no other remuneration, and no other services were provided by her firm.

5. Other income

	Year ended 30 June 2025 £	Year ended 30 June 2024 £
Bank interest	483	13
Total other income	483	13

6. Debtors due within one year

	30 June 2025 £	30 June 2024 £
Prepayments	3,000	3,000
Total debtors due within one year	3,000	3,000

7. Creditors due within one year

	30 June 2025 £	30 June 2024 £
Taxation and social security	1,456	983
Accruals	-	4,550
Total creditors due within one year	1,456	5,533

NEW BEGINNINGS READING

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTES TO THE FINANCIAL STATEMENTS

8. Leasing arrangements

The charity leases its premises from a commercial landlord. The original 5-year lease expired in December 2023 and the charity was served notice to end this tenancy in September 2024 with a proposed end date of March 2025. The original lease is a protected tenancy under the 'Landlord and Tenant Act 1954' and, under this protection, the trustees have been negotiating a new lease with the landlord. At the date of this report negotiations are in final stages and agreement to lease the premises going forward is expected to be signed shortly.

The lease is held for the purpose of supporting the charity's activities. Lease payments are charged to expenditure on charitable activities on a straight-line basis over the term of the lease. At the year end, the charity had the following future minimum lease commitments under non-cancellable operating leases:

	30 June 2025 £	30 June 2024 £
Less than one year	6,000	18,000
Between one and	-	-
More than five years	-	-
Total	6,000	18,000

9. Related parties

The only related party transactions during the current and prior year's were donations from trustees. These totalled £10,150 for the year ended 30 June 2025 (year ended 30 June 2024 £7,364).

10. Analysis of restricted fund movements

	As at 1 July 2024 £	Income £	Expenditure £	Transfers £	As at 30 June 2025 £
Community fridge	-	7,160	(7,160)	-	-
Total	-	7,160	(7,160)	-	-

All restricted funds are to assist the charity in respect of the provision of services.

NEW BEGINNINGS READING

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTES TO THE FINANCIAL STATEMENTS

11. Comparatives for the Statement of Financial Activities

	Year ended 30 June 2024 Unrestricted funds £	Year ended 30 June 2024 Restricted funds £	Year ended 30 June 2024 Total funds £
Income & endowments from:			
Donations and legacies	77,294	6,350	83,644
Grants	38,800	6,750	45,450
Gift Aid	1,384	-	1,384
Total income & endowments	117,478	13,100	130,578
Expenditure on:			
Maintenance/Utilities	21,263	-	21,263
Rent & Rates	26,000	-	26,000
General Services	775	9,731	10,506
Management & Administration	3,845	-	3,845
Staff	29,648	11,024	40,672
Marketing & Advertising	17,280	-	17,280
Total expenditure	98,811	20,755	119,566
Net income/(expenditure)	18,667	(7,655)	11,012
Net movement in funds	18,667	(7,655)	11,012
Total funds brought forward	43,683	7,655	51,338
Total funds carried forward	62,350	-	62,350
Represented by			
Unrestricted			
General fund	62,350	-	62,350
Restricted			
Restricted fund	-	-	-

NEW BEGINNINGS READING
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025
ANALYSIS OF INCOME AND EXPENDITURE

Analysis of Income

Donations and legacies

	Year ended 30 June 2025 Unrestricted funds £	Year ended 30 June 2025 Restricted funds £	Year ended 30 June 2025 Total funds £	Year ended 30 June 2024 Total funds £
Community Groups	5,405	-	5,405	845
Corporate Donations	34,408	-	34,408	44,424
Donations & Events	253,609	6,460	263,069	38,375
Total	293,422	6,460	299,882	83,644

Grants

	Year ended 30 June 2025 Unrestricted funds £	Year ended 30 June 2025 Restricted funds £	Year ended 30 June 2025 Total funds £	Year ended 30 June 2024 Total funds £
Reading Borough Council	4,000	-	4,000	1,250
Trusts/Foundation Grants	20,000	-	20,000	24,310
Lottery Grant	41,296	700	41,996	20,000
Total	65,296	700	65,996	45,560

Admin

	Year ended 30 June 2025 Unrestricted funds £	Year ended 30 June 2025 Restricted funds £	Year ended 30 June 2025 Total funds £	Year ended 30 June 2024 Total funds £
Gift Aid	1,150	-	1,150	1,384
Total	1,150	-	1,150	1,384

NEW BEGINNINGS READING
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025
ANALYSIS OF INCOME AND EXPENDITURE

Analysis of Expenditure

Expenditure on Maintenance/Utilities, Rent and Rates

	Year ended 30 June 2025 Unrestricted funds £	Year ended 30 June 2025 Restricted funds £	Year ended 30 June 2025 Total funds £	Year ended 30 June 2024 Total funds £
Utilities	8,821	-	8,821	7,625
Repairs & Maintenance	201	-	201	680
Rent & Rates	24,000	-	24,000	26,000
Insurance	697	-	697	672
Health & Safety	781	-	781	1,508
Cleaning & Waste	10,372	-	10,372	10,778
Total	45,872	-	45,872	47,263

Expenditure on General Services

	Year ended 30 June 2025 Unrestricted funds £	Year ended 30 June 2025 Restricted funds £	Year ended 30 June 2025 Total funds £	Year ended 30 June 2024 Total funds £
Food & Beverage	-	7,160	7,160	9,731
Other	3,021	-	3,021	775
Total	3,021	7,160	10,181	10,506

Expenditure on Management & Administration

	Year ended 30 June 2025 Unrestricted funds £	Year ended 30 June 2025 Restricted funds £	Year ended 30 June 2025 Total funds £	Year ended 30 June 2024 Total funds £
Professional Fees	8,750	-	8,750	2,778
Bank Fees	265	-	265	249
Other	140	-	140	818
Total	9,156	-	9,156	3,845

Other expenditure

	Year ended 30 June 2025 Unrestricted funds £	Year ended 30 June 2025 Restricted funds £	Year ended 30 June 2025 Total funds £	Year ended 30 June 2024 Total funds £
Staff Costs	41,309	-	41,309	40,672
Marketing & Advertising	13,500	-	13,500	17,280
Total	54,809	-	54,809	57,952

NEW BEGINNINGS READING
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025
ANALYSIS OF INCOME AND EXPENDITURE

Charity Number: 1172967

NEW BEGINNINGS READING

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025



NEW BEGINNINGS READING

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

CHARITY INFORMATION

Trustees	Ian David Lloyd (Chair of Board of Trustees) Justin Duncan (Treasurer – appointed 9 April 2025, resigned 28 April 2026) Sarah Thake Greg Wood Andrew Wigmore Marion Arnold (appointed 9 April 2025) Sarah Beisley (resigned 31 August 2025) Gordon Ross (resigned 15 Jan 2025)
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Achievements and Performance

In response to increasing need, the charity continued to diversify its income sources. This included the ongoing engagement of a professional grant-writing agency, strengthening collaborations with local businesses, and raising awareness of the support we provide.

These efforts contributed to a significant uplift in income. Donations increased by £216,238, and grant funding rose by £20,446, largely due to a one-off donation of £225,000. The improved financial position, combined with an increase in active volunteers, enabled us to introduce an additional All Day Café session on Mondays, expanding our capacity to provide a safe, warm, and welcoming environment for those in need.

Financial Review

The charity's main fixed costs remain rent and associated utilities and repairs. Discussions with the landlord regarding premises arrangements are ongoing, supported by pro bono legal assistance.

Overall, the charity's financial position strengthened during the year, providing greater stability and enabling modest service expansion.

Risk Management

The trustees continue to monitor key risks, including:

- rising demand for services in a challenging economic environment
- dependency on a small staff team supported by volunteers
- uncertainty surrounding premises arrangements
- the need to maintain sustainable and diversified income streams

Mitigations include strengthened financial oversight, ongoing volunteer recruitment, and proactive engagement with funders and partners.

Plans for Future Periods

In May 2025, the trustees held a strategic planning day to begin shaping the long-term vision and future development of the charity's services in light of the improved financial position. This work will guide decisions on service expansion, organisational capacity, and how best to meet the evolving needs of the community.

NEW BEGINNINGS READING
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025
CHAIR'S REPORT

Acknowledgements

The trustees extend their sincere thanks to our volunteers, donors, partner organisations, and supporters. The services we provide are made possible only through their generosity, commitment, and shared belief in our mission.

Thank you to our supporters!

New Beginnings Reading simply could not run our services without the amazing support of our community. As a small, local charity we are entirely reliant on voluntary donations to ensure we can continue helping those who need us most. We are incredibly grateful to the wonderful volunteers, community groups, local businesses, charitable trusts, supermarkets donating food and the incredibly generous individuals who are vital to keeping our doors open, our fridges full and creating the vibrant and welcoming atmosphere our guests love. We would especially like to thank all of the local businesses, community groups, charitable trusts and foundations who have supported us during the year.

This report was approved by the Board of Trustees and signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'Ian Lloyd', with a small horizontal line of dots underneath the first part of the signature.

Ian Lloyd
Chair of Trustees
27th May 2026

NEW BEGINNINGS READING

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

INDEPENDENT EXAMINER'S REPORT TO THE FINANCIAL STATEMENTS

Report to the Trustees of New Beginnings Reading (Charity Number: 1172967) on the Financial Statements for the year ended 30 June 2025

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the Charities Act
- follow the procedures laid down in the general directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- State whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

.....

Rachel Eden
May 2026

NEW BEGINNINGS READING

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

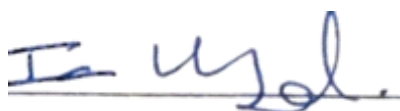
STATEMENT OF FINANCIAL ACTIVITIES

	Year ended 30 June 2025 Unrestricted funds £	Year ended 30 June 2025 Restricted funds £	Year ended 30 June 2025 Total funds £	Year ended 30 June 2024 Total funds £
Income & endowments from:				
Donations & Legacies	293,422	6,460	299,882	83,644
Grants	65,296	700	65,996	45,550
Gift Aid	1,150	-	1,150	1,384
Total income & endowments	359,868	7,160	367,028	130,578
Expenditure on:				
Maintenance/Utilities	21,872	-	21,872	21,263
Rent & Rates	24,000	-	24,000	26,000
General Services	3,021	7,160	10,181	10,506
Management & Administration	9,156	-	9,156	3,845
Staff	41,309	-	41,309	40,672
Marketing & Advertising	13,500	-	13,500	17,280
Total expenditure	112,858	7,160	120,018	119,566
Net income/(expenditure)	247,010	-	247,010	11,012
Net movement in funds	247,010	-	247,010	11,012
Total funds brought forward	62,350	-	62,350	51,338
Total funds carried forward	309,360	-	309,360	62,350
Represented by				
Unrestricted				
General fund	309,360	-	309,360	62,350
Restricted				
Restricted fund	-	-	-	-

NEW BEGINNINGS READING
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025
BALANCE SHEET

	Note	30 June 2025 £	30 June 2024 £
Fixed assets			
Tangible assets		-	-
Total fixed assets		-	-
Current assets			
Cash at bank and in hand		307,816	64,883
Trade and other debtors	6	3,000	3,000
Total current assets		310,816	67,883
Current liabilities			
Trade and other creditors	7	1,456	5,533
Total current liabilities		1,456	5,533
Net current assets less current liabilities		309,360	62,350
Total assets less current liabilities		309,360	62,350
Total assets less liabilities		309,360	62,350
Represented by			
Unrestricted			
General fund		309,360	62,350
Restricted			
Restricted fund		-	-
Total Funds		309,360	62,350

The financial statements were approved by the Board of Trustees of New Beginnings Reading (CIO 1172967) on **27th May 2026** and signed on its behalf by:



Ian Lloyd

Chair of Trustees

New Beginnings Reading

Charitable Incorporated Organisation (CIO)

Registered Charity Number: 1172967

NEW BEGINNINGS READING
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025
STATEMENT OF ASSETS AND LIABILITIES

NEW BEGINNINGS READING

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

STATEMENT OF ASSETS AND LIABILITIES

	30 June 2025 £ General Funds	30 June 2025 £ Designated Funds	30 June 2025 £ Restricted Funds	30 June 2025 £ Total Funds	30 June 2024 £ Total Funds
Fixed assets					
Tangible assets	-	-	-	-	-
Total fixed assets	-	-	-	-	-
Current assets					
Cash at bank and in hand	57,816	260,000	-	307,816	64,883
Trade and other debtors	3,000	-	-	3,000	3,000
Total current assets	60,816	260,000	-	310,816	67,883
Current liabilities					
Trade and other creditors	1,456	-	-	1,456	5,533
Total current liabilities	1,456	-	-	1,456	5,533
Net current assets less current liabilities	59,360	260,000	-	309,360	62,350
Total assets less current liabilities	59,360	260,000	-	309,360	62,350
Total assets less liabilities	59,360	260,000	-	309,360	62,350

NEW BEGINNINGS READING**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025****FUND MOVEMENT BY TYPE**

	Opening as at 1 July 2024	Incoming during the year	Outgoing during the year	Closing as at 30 June 2025
	£	£	£	£
Restricted Funds				
Community Fridge	-	7,160	7,160	-
Total Restricted Funds	-	7,160	7,160	-
Unrestricted funds				
General Fund	62,350	359,868	112,858	309,360
Total Unrestricted Funds	62,350	359,868	112,858	309,360
Total Funds	62,350	367,028	120,018	309,360

NEW BEGINNINGS READING

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and have been consistently applied within these financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below:

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received. Donations and grants are recognised once the charity has been notified of the donation or grant, unless performance conditions require deferral of the amount.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Costs of generating funds are those costs associated with attracting voluntary income.

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with the governance of the charity and are primarily associated with constitutional and statutory requirements. Support costs include central functions and have been allocated to activity costs categories consistent with the use of the resource.

Taxation

The charity is exempt from corporation tax on its charitable activities.

NEW BEGINNINGS READING

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTES TO THE FINANCIAL STATEMENTS

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the conditions as set by the donors. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

During the year, the charity received a one-off donation of £225,000 which, while not restricted by the donor, has been designated by the trustees for use towards future renovation and refurbishment works. These funds have been set aside to support planned capital improvements to the charity's premises and will be applied in line with the trustees' intentions. As designated funds, the balance may be reallocated by the trustees should circumstances change.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and at bank.

Basic financial assets

Basic financial assets, which includes debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

The Trustees have had regard to the public benefit guidance published by Charity Commission.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of its operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using effective interest rate.

2. Employees

The average number of employees during the year ended 30 June 2025 was 2 (year ended 30 June 2024: 2). No employee received emoluments in excess of £60,000.

3. Trustees' remuneration and expenses

No trustee received any remuneration, other benefits, nor was paid any expenses during the year ended 30 June 2025 (year ended 30 June 2024: £nil).

NEW BEGINNINGS READING
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025
NOTES TO THE FINANCIAL STATEMENTS

4. Independent examiner's remuneration

	Year ended 30 June 2025 £	Year ended 30 June 2024 £
Independent examination of the financial statements	430	1,500
Total independent examiner's remuneration	430	1,500

The examiner received no other remuneration, and no other services were provided by her firm.

5. Other income

	Year ended 30 June 2025 £	Year ended 30 June 2024 £
Bank interest	483	13
Total other income	483	13

6. Debtors due within one year

	30 June 2025 £	30 June 2024 £
Prepayments	3,000	3,000
Total debtors due within one year	3,000	3,000

7. Creditors due within one year

	30 June 2025 £	30 June 2024 £
Taxation and social security	1,456	983
Accruals	-	4,550
Total creditors due within one year	1,456	5,533

NEW BEGINNINGS READING

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTES TO THE FINANCIAL STATEMENTS

8. Leasing arrangements

The charity leases its premises from a commercial landlord. The original 5-year lease expired in December 2023 and the charity was served notice to end this tenancy in September 2024 with a proposed end date of March 2025. The original lease is a protected tenancy under the 'Landlord and Tenant Act 1954' and, under this protection, the trustees have been negotiating a new lease with the landlord. At the date of this report negotiations are in final stages and agreement to lease the premises going forward is expected to be signed shortly.

The lease is held for the purpose of supporting the charity's activities. Lease payments are charged to expenditure on charitable activities on a straight-line basis over the term of the lease. At the year end, the charity had the following future minimum lease commitments under non-cancellable operating leases:

	30 June 2025 £	30 June 2024 £
Less than one year	6,000	18,000
Between one and	-	-
More than five years	-	-
Total	6,000	18,000

9. Related parties

The only related party transactions during the current and prior year's were donations from trustees. These totalled £10,150 for the year ended 30 June 2025 (year ended 30 June 2024 £7,364).

10. Analysis of restricted fund movements

	As at 1 July 2024 £	Income £	Expenditure £	Transfers £	As at 30 June 2025 £
Community fridge	-	7,160	(7,160)	-	-
Total	-	7,160	(7,160)	-	-

All restricted funds are to assist the charity in respect of the provision of services.

NEW BEGINNINGS READING

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

NOTES TO THE FINANCIAL STATEMENTS

11. Comparatives for the Statement of Financial Activities

	Year ended 30 June 2024 Unrestricted funds £	Year ended 30 June 2024 Restricted funds £	Year ended 30 June 2024 Total funds £
Income & endowments from:			
Donations and legacies	77,294	6,350	83,644
Grants	38,800	6,750	45,450
Gift Aid	1,384	-	1,384
Total income & endowments	117,478	13,100	130,578
Expenditure on:			
Maintenance/Utilities	21,263	-	21,263
Rent & Rates	26,000	-	26,000
General Services	775	9,731	10,506
Management & Administration	3,845	-	3,845
Staff	29,648	11,024	40,672
Marketing & Advertising	17,280	-	17,280
Total expenditure	98,811	20,755	119,566
Net income/(expenditure)	18,667	(7,655)	11,012
Net movement in funds	18,667	(7,655)	11,012
Total funds brought forward	43,683	7,655	51,338
Total funds carried forward	62,350	-	62,350
Represented by			
Unrestricted			
General fund	62,350	-	62,350
Restricted			
Restricted fund	-	-	-

NEW BEGINNINGS READING
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025
ANALYSIS OF INCOME AND EXPENDITURE

Analysis of Income

Donations and legacies

	Year ended 30 June 2025 Unrestricted funds £	Year ended 30 June 2025 Restricted funds £	Year ended 30 June 2025 Total funds £	Year ended 30 June 2024 Total funds £
Community Groups	5,405	-	5,405	845
Corporate Donations	34,408	-	34,408	44,424
Donations & Events	253,609	6,460	263,069	38,375
Total	293,422	6,460	299,882	83,644

Grants

	Year ended 30 June 2025 Unrestricted funds £	Year ended 30 June 2025 Restricted funds £	Year ended 30 June 2025 Total funds £	Year ended 30 June 2024 Total funds £
Reading Borough Council	4,000	-	4,000	1,250
Trusts/Foundation Grants	20,000	-	20,000	24,310
Lottery Grant	41,296	700	41,996	20,000
Total	65,296	700	65,996	45,560

Admin

	Year ended 30 June 2025 Unrestricted funds £	Year ended 30 June 2025 Restricted funds £	Year ended 30 June 2025 Total funds £	Year ended 30 June 2024 Total funds £
Gift Aid	1,150	-	1,150	1,384
Total	1,150	-	1,150	1,384

NEW BEGINNINGS READING
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025
ANALYSIS OF INCOME AND EXPENDITURE

Analysis of Expenditure

Expenditure on Maintenance/Utilities, Rent and Rates

	Year ended 30 June 2025 Unrestricted funds £	Year ended 30 June 2025 Restricted funds £	Year ended 30 June 2025 Total funds £	Year ended 30 June 2024 Total funds £
Utilities	8,821	-	8,821	7,625
Repairs & Maintenance	201	-	201	680
Rent & Rates	24,000	-	24,000	26,000
Insurance	697	-	697	672
Health & Safety	781	-	781	1,508
Cleaning & Waste	10,372	-	10,372	10,778
Total	45,872	-	45,872	47,263

Expenditure on General Services

	Year ended 30 June 2025 Unrestricted funds £	Year ended 30 June 2025 Restricted funds £	Year ended 30 June 2025 Total funds £	Year ended 30 June 2024 Total funds £
Food & Beverage	-	7,160	7,160	9,731
Other	3,021	-	3,021	775
Total	3,021	7,160	10,181	10,506

Expenditure on Management & Administration

	Year ended 30 June 2025 Unrestricted funds £	Year ended 30 June 2025 Restricted funds £	Year ended 30 June 2025 Total funds £	Year ended 30 June 2024 Total funds £
Professional Fees	8,750	-	8,750	2,778
Bank Fees	265	-	265	249
Other	140	-	140	818
Total	9,156	-	9,156	3,845

Other expenditure

	Year ended 30 June 2025 Unrestricted funds £	Year ended 30 June 2025 Restricted funds £	Year ended 30 June 2025 Total funds £	Year ended 30 June 2024 Total funds £
Staff Costs	41,309	-	41,309	40,672
Marketing & Advertising	13,500	-	13,500	17,280
Total	54,809	-	54,809	57,952

NEW BEGINNINGS READING
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025
ANALYSIS OF INCOME AND EXPENDITURE



Report to the trustees	New Beginnings Reading		
On accounts for the year ended	30 th June 2025	Charity no	1172967
Set out on page	1		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:		Date:	28 th May 2026
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Name:	Rachel Eden
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Relevant professional qualification:	Fellow of the Chartered Institute of Management Accountants
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Address:	Holy Brook Associates Ltd, Thames Tower, Station Rd, Reading RG1 1LX
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Accounts

Charity No. 1172967

End of Year Financial Statements

30 June 2024



NEW BEGINNINGS READING

Registered Charity:	Charity Number 1172967
Registered Office:	Queens Arms Great Knollys Street Reading RG1 7HL
Website:	www.newbeginningsreading.org
Bankers:	Metro Bank plc
Trustees:	Gordon Ross (Treasurer) Sarah Beisly (Joint Chair) Sarah Thake (Joint Chair) Ian David Lloyd (appointed 18 th March, 2024)
CEO:	Richard Silcock (Interim CEO)

CEO REPORT

During the 2023/24 financial year the charity saw the demand for its services continue to increase as the cost-of-living crisis continues and the lack of affordable housing and rented accommodation in the area disproportionately impacts the financially vulnerable.

The charity has diversified its income sources during the financial year through the use of a professional grant writing agency, more collaborations with local businesses and increased awareness of the services we provide.

During this financial year donations have increased by £15,502 and income from grant funding has increased by £33,850. This represents a significant improvement on the previous year.

The main fixed costs of the charity are the rent and the related costs of repairs and utilities. As part of a review of the current lease situation the trustees gave notice of the first-floor lease with effect from December 2023. This reduced the monthly payments by £1,000 per month and contributed towards the saving of £10,529 for rent. Discussions with the landlord are ongoing and the charity is being supported by pro bono legal assistance.

The staff costs reduced year on year by £2,523 due to a reconfiguration of roles to combine the work of the senior staff member and the centre manager.

The £17,280 expenditure under marketing and advertising links to the employment of a grant writer and the cost effectiveness of this role is reviewed by the trustees on a regular basis.

The overall financial position has improved during the year and this together with an increase in active volunteers has allowed the charity to introduce an additional All Day Café service on Mondays.

The challenges facing a small independent charity remain and as always, the services that we offer are due entirely to the generous support through time, donations and funds of our trustees, volunteers and partner organisations.

Thank you to our supporters!

New Beginnings Reading simply could not run our services without the amazing support of our community. As a small, local charity we are entirely reliant on voluntary donations to ensure we can continue helping those who need us most. We are incredibly grateful to the wonderful volunteers, community groups, local businesses, charitable trusts, supermarkets donating food and the incredibly generous individuals who are vital to keeping our doors open, our fridges full and creating the vibrant and welcoming atmosphere our guests love.

Local Businesses and Community Groups

- Centrica
- Costa (Reading)
- Costco
- HCR Legal
- Johnson Matthey
- Johnsons Textile Services
- Lions Club of Reading
- Luminex
- P&G Employee Community Fund
- Pennington Marches Lawyers
- Secure Cloud Plus
- Station Hill

- Traditional Yoga Association
- Waitrose
- Wellesley Lodge

Charitable Trusts and Foundations

- Berkshire Community Foundation
- Englefield Charitable Trust
- Fine & Country Foundation
- Hobson Charity
- Metro Bank Charitable Fund
- Mobbs Memorial Trust
- Shanly Foundation
- St. Laurence Relief in Need
- The Syder Foundation
- Reading Borough Council
- The TUUT Charitable Trust



This report was approved by the Board of Trustees and signed on its behalf by:

R J Silcock

Richard Silcock, CEO

09/09/2024

.....
Date

INDEPENDENT EXAMINER'S REPORT TO THE ACCOUNTS

Report to the Trustees of New Beginnings Reading (Charity Number 1172967) on the Accounts for the year ended 30 June 2024

Respective responsibilities of trustees and examiner:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act
- follow the procedures laid down in the general directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act)
- state whether particular matters have come to my attention

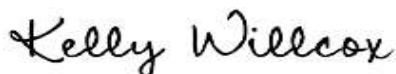
Basis of independent examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.



.....
Kelly Willcox (Msc, CGMA, ACMA), Claritas Accountancy Ltd

09/09/2024

.....
Date

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	77,294	6,350	—	83,644	68,142
Grants	38,800	6,750	—	45,550	11,700
Other trading activities	—	—	—	—	13
Other income	—	—	—	—	—
Admin	1,384	—	—	1,384	502
Transfers	—	—	—	—	1,888
Total income and endowments from:	117,478	13,100	—	130,578	82,245
Expenditure on:					
Maintenance / Utilities	21,263	—	—	21,263	31,766
Rent & Rates	26,000	—	—	26,000	36,529
General Services	775	9,731	—	10,506	4,079
Management and Administration	3,845	—	—	3,845	4,174
Staff	29,648	11,024	—	40,672	43,195
Marketing and Advertising	17,280	—	—	17,280	4,906
Transfer	—	—	—	—	1,888
Other	—	—	—	—	—
Total expenditure:	98,811	20,755	—	119,566	126,537
Gains / losses on investment assets	—	—	—	—	—
Net income / (expenditure) resources before transfer	18,667	(7,655)	—	11,012	(44,292)
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	18,667	(7,655)	—	11,012	(44,292)
Total funds brought forward	43,683	7,655	—	51,338	99,052
Prior Year Adjustment					(3,422)
Total funds carried forward	62,350	—	—	62,350	51,338
Represented by					
Unrestricted					
General fund	62,350	—	—	62,350	43,683
Restricted					
Restricted fund	—	—	—	—	7,655

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Tangible assets	—	—
	—	—
Current assets		
Debtors	—	—
Cash at bank and in hand	64,883	51,231
Prepayments	3,000	4,511
Credit Card	—	—
	67,883	55,742
Current liabilities		
Creditors	—	—
Payroll Payable	983	982
Accruals	4,550	3,422
Net current assets less current liabilities	62,350	51,338
Total assets less current liabilities	62,350	51,388
Total net assets less liabilities	62,350	51,388
Represented by		
Unrestricted		
General fund	62,350	47,105
Prior Year Adjustment		(3,422)
Restricted		
Restricted fund	—	7,655
Funds	62,350	51,338

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Tangible assets	—	—	—	—	—	—
Totals	—	—	—	—	—	—
Current assets - Cash at bank and in hand						
Bank Account - Current	64,883	—	—	—	64,883	51,231
Totals	64,883	—	—	—	64,883	51,231
Current assets - Debtors						
Prepayments	3,000	—	—	—	3,000	4,511
Other	—	—	—	—	—	—
Totals	3,000	—	—	—	3,000	4,511
Current Liabilities						
Creditors	—	—	—	—	—	—
Payroll Payable	983	—	—	—	983	982
Accruals	4,550	—	—	—	4,550	3,422
Grand total	62,350	—	—	—	62,350	51,338

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Restricted - Restricted fund						
Restricted	7,655	13,100	20,755	—	—	—
Sub-total for Restricted	7,655	13,100	20,755	—	—	—
General - General fund						
Unrestricted	43,683	117,478	98,811	—	—	62,350
Sub-total for General	43,683	117,478	98,811	—	—	62,350
Grand total	51,338	130,578	119,566	—	—	62,350

Notes to the Financial Statements

1. Accounting Policies

Basis of preparation

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Incoming resources

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Donations and grants are recognised once the charitable company has been notified of the donation or grant, unless performance conditions require deferral of the amount.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Costs of generating funds are those costs associated with attracting voluntary income.

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with the governance of the charity and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity costs categories consistent with the use of the resource.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the conditions as set by the donors. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash and cash equivalents

Cash and cash equivalents include cash in hand.

Basic financial assets

Basic financial assets, which includes debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of its operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using effective interest rate.

2. Other Trading Activities

	This year	Last year
Bank Interest	-	13
	-	13

3. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the period ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the period ended 30 June 2023.

4. Staff Costs

The average monthly number of employees during the year was as follows:

	This year	Last year
	2	2
	2	2

No employees received emoluments in excess of £60,000.

5. Comparatives for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	77,294	6,350	—	83,644	68,142
Grants	38,800	6,750	—	45,550	11,700
Other trading activities	—	—	—	—	13
Other income	—	—	—	—	—
Admin	1,384	—	—	1,384	502
Transfers	—	—	—	—	1,888
Total income and endowments from:	117,478	13,100	—	130,578	82,245
Expenditure on:					
Maintenance / Utilities	21,263	—	—	21,263	31,766
Rent & Rates	26,000	—	—	26,000	36,529
General Services	775	9,731	—	10,506	4,079
Management and Administration	3,845	—	—	3,845	4,174
Staff	29,648	11,024	—	40,672	43,195
Marketing and Advertising	17,280	—	—	17,280	4,906
Transfer	—	—	—	—	1,888
Other	—	—	—	—	—
Total expenditure:	98,811	20,755	—	119,566	126,537
Gains / losses on investment assets	—	—	—	—	—
Net income / (expenditure) resources before transfer	18,667	(7,655)	—	11,012	(44,292)
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	18,667	(7,655)	—	11,012	(44,292)
Total funds brought forward	43,683	7,655	—	51,338	99,052
Prior Year Adjustment					(3,422)
Total funds carried forward	62,350	—	—	62,350	51,338
Represented by					
Unrestricted					
General fund	62,350	—	—	62,350	43,683
Restricted					
Restricted fund	—	—	—	—	7,655

6. Debtors: Amounts falling due within one year

This year	Last year
—	—
—	—

7. Creditors: Amounts falling due within one year

	This year	Last year
Payables	—	—
HMRC	983	982
Accruals	4,550	3,422
	5,533	4,404

8. Leasing Agreements

There were no leasing agreements in the period.

9. Related Party Disclosures

There were no related party transactions for the year ended 30 June 2024.

10. Analysis of restricted fund movements

	Balance 1 July 2023	Resources	Expended	Transfers	Balance June 2024
After school café / activities		—	—	—	—
Community fridge	3,955	13,050	17,005	—	—
All day cafe	3,700		3,700	—	—
Total	7,655	13,050	20,705	—	—

All restricted funds are to assist the charitable company in respect of the provision of services.

Detailed Statement of Financial Activities for the Year Ended 30 June 2024

Analysis of income

Donations and legacies

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Total Last year</u>
Reading Borough Council	—	—	—	—	—	—
Community Groups	845	—	—	—	845	1,013
Corporate Donations	44,424	—	—	—	44,424	7,292
Donations & Events	32,025	—	6,350	—	38,375	59,838
PAYPAL	—	—	—	—	—	—
Smile	—	—	—	—	—	—
Total	77,294	—	6,350	—	83,644	68,143

Grants

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Total Last year</u>
Reading Borough Council	—	—	1,250	—	1,250	10,500
Trusts / Foundation Grants	18,800	—	5,500	—	24,300	1,200
Lottery Grant	20,000	—	—	—	20,000	—
Total	38,800	—	6,750	—	45,550	11,700

Admin

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Last year</u>
HMRC	1,384	—	—	—	1,384	502
Total	1,384	—	—	—	1,384	502

Analysis of expenditure

Expenditure on Maintenance / Utilities

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Utilities	7,625	—	—	—	7,625	18,547
Repairs and Maintenance	680	—	—	—	680	1,701
Rent & Rates	26,000	—	—	—	26,000	36,529
Materials & Equipment	—	—	—	—	—	—
Insurance	672	—	—	—	672	608
H&S	1,508	—	—	—	1,508	1,864
Cleaning & Waste	10,778	—	—	—	10,778	9,046
Total	47,263	—	—	—	47,263	68,295

Expenditure on General Services

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
After school cafe	—	—	—	—	—	—
Food & Beverage	—	—	9,731	—	9,731	2,650
Other	775	—	—	—	775	—
Computer Expenses	—	—	—	—	—	1,429
Total	775	—	9,731	—	10,506	4,079

Expenditure on Management & Administration

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Professional Fees	2,778	—	—	—	2,778	2,369
Bank Fees	249	—	—	—	249	345
Other	818	—	—	—	818	1,460
Total	3,845	—	—	—	3,845	4,174

Other expenditure

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Staff Costs UK	29,648	—	11,024	—	40,672	43,195
Marketing & Advertising	17,280	—	—	—	17,280	4,906
Other	—	—	—	—	—	—
Total	46,928	—	11,024	—	57,952	48,101

Accounts

Charity No. 1172967

End of Year Financial Statements

30 June 2023



NEW BEGINNINGS READING

Registered Charity:	Charity Number 1172967
Registered Office:	Queens Arms Great Knollys Street Reading RG1 7HL
Website:	www.newbeginningsreading.org
Bankers:	Metro Bank plc
Trustees:	Gordon Ross (Treasurer) Sarah Beisly (Joint Chair) Sarah Thake (Joint Chair)
CEO:	Richard Silcock (Interim CEO)

CHAIRMAN'S STATEMENT

During the 2022/23 financial year the charity saw the demand for its services continue to increase as the impact of inflation and fuel costs has led to more people needing help.

The charity does not receive any council grant or regular funding and relies on donations from members of the public and funds raised by ad hoc grant applications. During this financial year donations increased by £13K. However, grants received reduced by £17K resulting in a year on year decrease of £4K overall.

The main fixed costs of the charity are the rent and the related costs of repairs and utilities. The leases for both floors ended during the year and the landlord initially looked to increase the combined rental from £36K to £45K plus costs. The trustees are involved in lengthy discussions to reduce the overall cost to enable the charity to continue with a level of financial stability.

The staff costs increased year on year by just under £10K due to the recruitment of a part time volunteers co-ordinator and the employment of a centre manager for a proportion of the year.

Following discussion relating to the reduction of grant income the trustees agreed to employ a professional fund raiser to identify possible funding sources and write researched bids. Due to the timings related to funding applications and decisions the impact of this role will be seen in the next financial year.

Despite the challenges faced by many small charities New Beginnings Reading continues to offer a unique service to those in need in the Reading area. Unlike many other providers we offer support without referral and have no links to prescriptive networks or faith organisations.

The work of the charity is only possible due to the generosity of the trustees and volunteers who offer their time for free and the numerous donors and food outlets/supermarkets who provide the food which we redistribute to those in need.

This report was approved by the Board of Trustees and signed on its behalf by:

Gordon Ross, Treasurer

21/11/2023

.....

Date

INDEPENDENT EXAMINER'S REPORT TO THE ACCOUNTS

Report to the Trustees of New Beginnings Reading (Charity Number 1172967) on the Accounts for the year ended 30 June 2023

Respective responsibilities of trustees and examiner:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act
- follow the procedures laid down in the general directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act)
- state whether particular matters have come to my attention

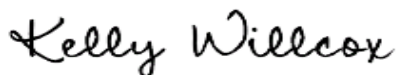
Basis of independent examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.



.....
Kelly Willcox (Msc, CGMA, ACMA), Claritas Accountancy Ltd

31/10/2023

.....
Date

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	61,687	6,455	—	68,142	54,513
Grants	10,500	1,200	—	11,700	29,599
Other trading activities	13	—	—	13	—
Other income	—	—	—	—	—
Admin	502	—	—	502	2,308
Transfers	1,888	—	—	1,888	—
Total income and endowments from:	74,590	7,655	—	82,245	86,420
Expenditure on:					
Maintenance / Utilities	31,766	—	—	31,766	25,476
Rent & Rates	36,529	—	—	36,529	36,198
General Services	4,079	—	—	4,079	7,718
Management and Administration	4,174	—	—	4,174	3,633
Staff	43,195	—	—	43,195	33,411
Marketing and Advertising	4,906	—	—	4,906	1,482
Transfer	—	1,888	—	1,888	—
Other	—	—	—	—	—
Total expenditure:	124,649	1,888	—	126,537	107,918
Gains / losses on investment assets	—	—	—	—	—
Net income / (expenditure) resources before transfer	(50,059)	5,767	—	(44,292)	(21,498)
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	(50,059)	5,767	—	(44,292)	(21,498)
Total funds brought forward	97,164	1,888	—	99,052	120,550
Total funds carried forward	47,105	7,655	—	54,760	99,052
Represented by					
Unrestricted					
General fund	47,105	—	—	47,105	97,164
Restricted					
Restricted fund	—	7,655	—	7,655	1,888

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Tangible assets	—	—
	—	—
Current assets		
Debtors	—	—
Cash at bank and in hand	51,231	90,078
Prepayments	4,511	9,000
Credit Card	—	906
	55,742	99,984
Current liabilities		
Creditors	—	7
Payroll Payable	982	925
Accruals	3,422	—
Net current assets less current liabilities	51,338	99,052
Total assets less current liabilities	51,338	99,052
Total net assets less liabilities	51,338	99,052
Represented by		
Unrestricted		
General fund	47,105	97,164
Prior Year Adjustment	(3,422)	—
Restricted		
Restricted fund	7,655	1,888
Funds	51,338	99,052

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Tangible assets	—	—	—	—	—	—
Totals	—	—	—	—	—	—
Current assets - Cash at bank and in hand						
Bank Account - Current	51,231	—	—	—	51,231	90,078
Totals	51,231	—	—	—	51,231	90,078
Current assets - Debtors						
Prepayments	4,511	—	—	—	4,511	9,000
Other	—	—	—	—	—	906
Totals	4,511	—	—	—	4,511	9,906
Current Liabilities						
Creditors	—	—	—	—	—	7
Payroll Payable	982	—	—	—	982	925
Accruals	3,422	—	—	—	3,422	—
Grand total	51,338	—	—	—	51,338	99,052

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Restricted - Restricted fund						
Restricted	1,888	7,655	—	1,888	—	7,655
Sub-total for Restricted	1,888	7,655	—	1,888	—	7,655
General - General fund						
Unrestricted	97,164	74,590	126,537	1,888	—	47,105
Sub-total for General	97,164	72,702	126,537	1,888	—	47,105
Grand total	99,052	82,245	126,537	—	—	54,760

Notes to the Financial Statements

1. Accounting Policies

Basis of preparation

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Incoming resources

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Donations and grants are recognised once the charitable company has been notified of the donation or grant, unless performance conditions require deferral of the amount.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Costs of generating funds are those costs associated with attracting voluntary income.

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with the governance of the charity and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity costs categories consistent with the use of the resource.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the conditions as set by the donors. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash and cash equivalents

Cash and cash equivalents include cash in hand.

Basic financial assets

Basic financial assets, which includes debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of its operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using effective interest rate.

2. Other Trading Activities

	This year	Last year
Bank Interest	13	—
	13	—

3. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the period ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the period ended 30 June 2022.

4. Staff Costs

The average monthly number of employees during the year was as follows:

	This year	Last year
	2	2
	2	2

No employees received emoluments in excess of £60,000.

5. Comparatives for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	61,687	6,455	—	68,142	54,513
Grants	10,500	1,200	—	11,700	29,599
Other trading activities	13	—	—	13	—
Other income	—	—	—	—	—
Admin	502	—	—	502	2,308
Transfers	1,888	—	—	1,888	—
Total income and endowments from:	74,590	7,655	—	82,245	86,420
Expenditure on:					
Maintenance / Utilities	31,766	—	—	35,715	25,476
Rent & Rates	36,529	—	—	36,529	36,198
General Services	4,079	—	—	4,079	7,718
Management and Administration	4,174	—	—	4,174	3,633
Staff	43,195	—	—	43,195	33,411
Marketing and Advertising	4,906	—	—	4,906	1,482
Transfer	—	1,888	—	1,888	—
Other	—	—	—	—	—
Total expenditure:	124,649	1,888	—	126,537	107,918
Gains / losses on investment assets	—	—	—	—	—
Net income / (expenditure) resources before transfer	(50,059)	(5,767)	—	(44,292)	(21,498)
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	(50,059)	(5,767)	—	(44,292)	(21,498)
Total funds brought forward	97,164	1,888	—	99,052	120,550
Total funds carried forward	47,105	7,655	—	54,760	99,052
Represented by					
Unrestricted					
General fund	47,105	—	—	47,105	97,164
Restricted					
Restricted fund	—	7,655	—	7,655	1,888

6. Debtors: Amounts falling due within one year

This year	Last year
—	—
—	—

7. Creditors: Amounts falling due within one year

	This year	Last year
Payables	—	7
HMRC	982	925
Accruals	3,422	—
	4,404	932

8. Leasing Agreements

There were no leasing agreements in the period.

9. Related Party Disclosures

There were no related party transactions for the year ended 30 June 2023.

10. Prior Year Adjustments

The accounts have been adjusted to incorporate the impact of a council tax review which resulted in a liability of £3,422.

11. Analysis of restricted fund movements

	Balance 1 July 2022	Resources	Expended	Transfers	Balance June 2023
After school café / activities	1,888	—	—	1,888	—
Community fridge	0	3,955	—	—	3,955
All day cafe	0	3,700	—	—	3,700
Total	1,888	7,655	—	1,888	7,655

All restricted funds are to assist the charitable company in respect of the provision of services.

Detailed Statement of Financial Activities for the Year Ended 30 June 2023

Analysis of income

Donations and legacies

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Total Last year</u>
Reading Borough Council	—	—	—	—	—	—
Community Groups	1,013	—	—	—	1,013	1,695
Corporate Donations	7,292	—	—	—	7,292	9,478
Donations & Events	53,383	—	6,455	—	59,838	21,138
PAYPAL	—	—	—	—	—	22,202
Smile	—	—	—	—	—	—
Total	61,688	—	6,455	—	68,143	54,513

Grants

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Total Last year</u>
Reading Borough Council	10,500	—	—	—	10,500	25,000
Trusts / Foundation Grants	—	—	1,200	—	1,200	—
Misc for general activities	—	—	—	—	—	4,599
Total	10,500	—	1,200	—	11,700	29,599

Admin

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Last year</u>
HMRC	502	—	—	—	502	2,308
Total	502	—	—	—	502	2,308

Analysis of expenditure

Expenditure on Maintenance / Utilities

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Utilities	18,547	—	—	—	18,547	8,066
Repairs and Maintenance	1,701	—	—	—	1,701	6,029
Rent & Rates	36,529	—	—	—	36,529	36,198
Materials & Equipment	—	—	—	—	—	9,927
Insurance	608	—	—	—	608	607
H&S	1,864	—	—	—	1,864	847
Cleaning & Waste	9,046	—	—	—	9,046	—
Total	68,295	—	—	—	68,295	61,674

Expenditure on General Services

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
After school cafe	—	—	—	—	—	1,367
Food & Beverage	2,650	—	—	—	2,650	1,740
Other	—	—	—	—	—	3,633
Computer Expenses	1,429	—	—	—	1,429	978
Total	4,079	—	—	—	4,079	7,718

Expenditure on Management & Administration

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Professional Fees	2,369	—	—	—	2,369	2,268
Bank Fees	345	—	—	—	345	—
Other	1,460	—	—	—	1,460	1,365
Total	4,174	—	—	—	4,174	3,633

Other expenditure

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Staff Costs UK	43,195	—	—	—	43,195	33,411
Marketing & Advertising	4,906	—	—	—	4,906	1,482
Other	—	—	—	—	—	—
Total	48,101	—	—	—	48,101	34,893

Accounts

Charity No. 1172967

End of Year Financial Statements

30 June 2022



NEW BEGINNINGS READING

Registered Charity: Charity Number 1172967

Registered Office: Queens Arms
Great Knollys Street
Reading
RG1 7HL

Website: www.newbeginningsreading.org

Bankers: Metro Bank plc

Trustees: Richard Silcock (Chair)

Gordon Ross (Treasurer)

Jamie Carruthers

Sarah Beisly

Jane Taylor

Sarah Thake

Sunila Lobo

CEO: Cristie McMurray

CHAIRMAN’S STATEMENT

This report was approved by the Board of Trustees and signed on its behalf by:

.....
Richard Silcock, Chairman

10/05/2023
.....
Date

INDEPENDENT EXAMINER'S REPORT TO THE ACCOUNTS

Report to the Trustees of New Beginnings Reading (Charity Number 1172967) on the Accounts for the year ended 30 June 2022

Respective responsibilities of trustees and examiner:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act
- follow the procedures laid down in the general directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act)
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

During the course of my independent examination, I have found the following concerns to which attention should be drawn to when reviewing this report:

- A number of Amazon purchases have been made during the year with no supporting documentation. However, suitable controls have now been implemented.
- Two laptops have been purchased in the year. However, these cannot be identified and are therefore not included in the assets of the accounts. Going forward the board has decided that all purchases over £500.00 need to be approved by 2 trustees and an asset register will be created to record and maintain an accurate list with periodic itemised asset reviews.
- Various expenses have been incurred on the charities credit cards throughout the year without supporting documentation. It has not been confirmed what New Beginnings policy is regarding credit card expenditure. Since the year end, the Board have cancelled all credit cards and have taken a policy decision to cease using them.

Kelly Willcox

.....
Kelly Willcox (Msc, CGMA, ACMA), Claritas Accountancy Ltd

21/04/2023

.....
Date

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	54,513	—	—	54,513	65,611
Grants	29,599	—	—	29,599	8,000
Other trading activities	—	—	—	—	1,456
Other income	—	—	—	—	990
Admin	2,308	—	—	2,308	2,318
Transfers	—	—	—	—	—
Total income and endowments from:	86,420	—	—	86,420	78,375
Expenditure on:					
Maintenance / Utilities	13,432	12,044	—	25,476	28,661
Rent & Rates	12,387	23,811	—	36,198	30,000
General Services	6,351	1,367	—	7,718	5,389
Management and Administration	3,633	—	—	3,633	314
Staff	33,411	—	—	33,411	5,737
Marketing and Advertising	1,482	—	—	1,482	110
Transfer	—	—	—	—	—
Other	—	—	—	—	8,628
Total expenditure:	70,696	37,222	—	107,918	78,839
Gains / losses on investment assets	—	—	—	—	—
Net income / (expenditure) resources before transfer	15,724	(37,222)	—	(21,498)	(464)
Transfers					
Gross transfers between funds - in	—	—	—	—	—
Gross transfers between funds - out	—	—	—	—	—
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	15,724	(37,222)	—	(21,498)	(464)
Total funds brought forward	81,440	39,110	—	120,550	121,014
Total funds carried forward	97,164	1,888	—	99,052	120,550
Represented by					
Unrestricted					
General fund	97,164	—	—	97,164	81,440
Restricted					
Restricted fund	—	1,888	—	1,888	39,110

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Tangible assets	—	—
	—	—
Current assets		
Debtors	—	—
Cash at bank and in hand	90,078	116,133
Prepayments	9,000	3,000
Credit Card	906	1,440
	—	—
	99,984	120,573
Current liabilities		
Creditors	7	23
Payroll Payable	925	—
Net current assets less current liabilities	99,052	120,550
Total assets less current liabilities	99,052	120,550
Total net assets less liabilities	99,052	120,550
Represented by		
Unrestricted		
General fund	97,164	81,440
Restricted		
Restricted fund	1,888	39,110
Funds	99,052	120,550

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Tangible assets	—	—	—	—	—	—
Totals	—	—	—	—	—	—
Current assets - Cash at bank and in hand						
Bank Account - Current	88,190	—	1,888	—	90,078	116,133
Totals	88,190	—	1,888	—	90,078	116,133
Current assets - Debtors						
Accounts Receivable	—	—	—	—	—	—
Prepayments	9,000	—	—	—	9,000	3,000
Other	906	—	—	—	906	1,440
Totals	9,906	—	—	—	9,906	4,440
Current Liabilities						
Creditors	932	—	—	—	932	23
Grand total	97,164	—	1,888	—	99,052	120,550

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Restricted - Restricted fund						
Restricted	39,110	—	37,222	—	—	1,888
Sub-total for Restricted	39,110	—	37,222	—	—	1,888
General - General fund						
Unrestricted	81,440	86,420	70,696	—	—	97,164
Sub-total for General	81,440	86,420	70,696	—	—	97,164
Grand total	120,550	86,420	107,918	—	—	99,052

Notes to the Financial Statements

1. Accounting Policies

Basis of preparation

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Incoming resources

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Donations and grants are recognised once the charitable company has been notified of the donation or grant, unless performance conditions require deferral of the amount.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Costs of generating funds are those costs associated with attracting voluntary income.

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with the governance of the charity and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity costs categories consistent with the use of the resource.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the conditions as set by the donors. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash and cash equivalents

Cash and cash equivalents include cash in hand.

Basic financial assets

Basic financial assets, which includes debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of its operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using effective interest rate.

2. Other Trading Activities

	This year	Last year
	—	1,456
	—	1,456

3. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the period ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the period ended 30 June 2021.

4. Staff Costs

The average monthly number of employees during the year was as follows:

	This year 2	Last year 1
	2	1

No employees received emoluments in excess of £60,000.

5. Comparatives for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	54,513	—	—	54,513	65,611
Grants	29,599	—	—	29,599	8,000
Other trading activities	—	—	—	—	1,456
Other income	—	—	—	—	990
Admin	2,308	—	—	2,308	2,318
Transfers	—	—	—	—	—
Total income and endowments from:	86,420	—	—	86,420	78,375
Expenditure on:					
Maintenance / Utilities	13,432	12,044	—	25,476	28,661
Rent & Rates	12,387	23,811	—	36,198	30,000
General Services	6,351	1,367	—	7,718	5,389
Management and Administration	3,633	—	—	3,633	314
Staff	33,411	—	—	33,411	5,737
Marketing and Advertising	1,482	—	—	1,482	110
Transfer	—	—	—	—	—
Other	—	—	—	—	8,628
Total expenditure:	70,696	37,222	—	107,918	78,839
Gains / losses on investment assets	—	—	—	—	—
Net income / (expenditure) resources before transfer	15,724	(37,222)	—	(21,498)	(464)
Transfers					
Gross transfers between funds - in	—	—	—	—	—
Gross transfers between funds - out	—	—	—	—	—
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	15,724	(37,222)	—	(21,498)	(464)
Total funds brought forward	81,440	39,110	—	120,550	121,014
Total funds carried forward	97,164	1,888	—	99,052	120,550
Represented by					
Unrestricted					
General fund	97,164	—	—	97,164	81,440
Restricted					
Restricted fund	—	1,888	—	1,888	39,110

6. Debtors: Amounts falling due within one year

	This year	Last year
Reading Bike Kitchen	—	—
	—	—

7. Creditors: Amounts falling due within one year

	This year	Last year
Payables	7	23
	7	23

8. Leasing Agreements

There were no leasing agreements in the period.

9. Related Party Disclosures

There were no related party transactions for the year ended 30 June 2022.

10. Analysis of restricted fund movements

	Balance 1 July 2021	Resources	Expended	Transfers	Balance June 2022
Bathroom Facilities	6,182	—	6,182	—	0
All night cafe	23,811	—	23,811	—	0
After school café / activities	3,255	—	1,367	—	1,888
Community fridge	1,862	—	1,862	—	0
Covid-19	4,000	—	4,000	—	0
Total	39,110	—	37,222	—	1,888

All restricted funds are to assist the charitable company in respect of the provision of services.

Coronavirus support relates to funding to assist the activities during the Covid-19 pandemic.

Detailed Statement of Financial Activities for the Year Ended 30 June 2022

Analysis of income

Donations and legacies

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Total Last year</u>
Reading Borough Council	—	—	—	—	—	—
Community Groups	1,695	—	—	—	1,695	—
Corporate Donations	9,478	—	—	—	9,478	—
Donations & Events	21,138	—	—	—	21,138	50,168
PAYPAL	22,983	—	—	—	22,983	6,687
Schools	—	—	—	—	—	332
Smile	219	—	—	—	219	151
Charities Aid Foundation	—	—	—	—	—	8,273
Total	54,513	—	—	—	54,513	65,611

Grants

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Total Last year</u>
Reading Borough Council	25,000	—	—	—	25,000	4,000
ASC Activities	—	—	—	—	—	—
Misc for general activities	4,599	—	—	—	4,599	—
Restricted Covid	—	—	—	—	—	4,000
Total	29,599	—	—	—	29,599	8,000

Other trading activities

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Total Last year</u>
Bike Kitchen	—	—	—	—	—	1,456
Total	—	—	—	—	—	1,456

Other income

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Total Last year</u>
Sadaka	—	—	—	—	—	990
Total	—	—	—	—	—	990

Admin

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
HMRC	2,308	—	—	—	2,308	2,318
Total	2,308	—	—	—	2,308	6,242

Analysis of expenditure**Expenditure on Maintenance / Utilities**

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Utilities	2,051	—	6,015	—	8,066	4,870
Repairs and Maintenance	0	—	6,029	—	6,029	4,982
Rent & Rates	12,387	—	23,811	—	36,198	30,000
Materials & Equipment	9,927	—	—	—	9,927	14,420
Insurance	607	—	—	—	607	603
H&S	847	—	—	—	847	3,786
Total	25,819	—	35,855	—	61,674	58,661

Expenditure on General Services

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
After school cafe	0	—	1,367	—	1,367	3,794
Food & Beverage	1,740	—	—	—	1,740	36
Other	3,633	—	—	—	3,633	622
Computer Expenses	978	—	—	—	978	937
Total	6,351	—	1,367	—	7,718	5,389

Expenditure on Management & Administration

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Professional Fees	2,268	—	—	—	2,268	314
Other	1,365	—	—	—	1,365	—
Total	3,633	—	—	—	3,633	314

Other expenditure

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Staff Costs UK	33,411	—	—	—	33,411	5,737
Marketing & Advertising	1,482	—	—	—	1,482	110
Other	—	—	—	—	—	8,628
Total	34,893	—	—	—	34,893	14,475

Accounts



Trustees' Annual Report for the period

From 1 July 2020 to 30 June 2021

Charity name: New Beginnings Reading

Charity registration number: 1172967

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The prevention or relief of poverty or financial hardship of persons in Reading who are in need due to social or economic reasons, regardless of their religion or belief, by providing warmth, food and other essential items, temporary short to midterm and overnight accommodation, and assisting individuals to access other long-term services designed to help them become self-sufficient. To promote social inclusion for the public benefit by preventing people in Reading from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: Unemployment, financial hardship, ill health (mental or physical), substance abuse or dependency including alcohol or drugs, relationship and family breakdown, poor housing (that is housing that does not meet basic habitable standards), crime (either as a victim of crime or offender rehabilitating into society).
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Our main activities and who we try to help are described below. All our charitable activities focus on the prevention or relief of poverty or financial hardship of persons in Reading, and are undertaken to further our charitable purposes for the public benefit. Summary of the main activities undertaken for the public benefit: The All Night Cafe for rough sleepers, which started in November 2018, is Reading's only instant access night shelter. Its aim is to offer a warm welcome to people who are street homeless on Friday and Saturday evenings for

		the coldest months of the year. Guests are served a hot meal, enjoy conversation with each other and volunteers, have a safe place to sleep for the night and are given breakfast in the morning. There are also personal and clothes washing facilities. The Community Fridge also opened in 2018. It operates like a food bank but no referrals are needed and everyone is welcome. It is open on a Tuesday, Wednesday, Thursday and Friday every week all year long offering free food to those in need. Fresh, chilled and canned goods are available as well as a regular clothes and toiletries service. Advice and support is available to all service users from trained volunteers. The All Night Cafe continued to be disrupted in 2020/2021 due to the COVID-19 social-distancing restrictions as was the After School Cafe which was suspended from March 2020. During this reporting period, the Community Fridge was the only service able to operate.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have complied with their duty in Section 17 of the Charities Act 2011 to have paid due regard to the Charity Commission's guidance on public benefit in deciding which activities the charity should undertake.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	New Beginnings Reading is not a grant making organisation.
Policy on social investment including program related investment	Para 1.38	Funds that are raised go back into operating the charity.
Contribution made by volunteers	Para 1.38	The charity has an excellent network of willing volunteers, involving over 2000 people since our inception in 2018. Currently we have 150 volunteers who work shifts providing the food, shelter, meeting and cafe activities. Volunteer roles include: • Social media • Volunteer administration • Collecting surplus food • Running the Community Fridge • Fundraising

		• Bookkeeping Local companies, businesses, supermarkets, community groups, churches, universities, schools, other local charities and individuals have all contributed their time, energy, kindness, supplies and financial donations. The trustees and our guests are always extremely grateful for the support of volunteers and benefactors.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	COVID-19 restrictions continued to impact our services in financial year 2020/2021. The All-Night Cafe, Community Cafe and After-School Cafe were suspended as a result of social distancing requirements. The charity increased its Community Fridge services (Food Bank). The weekly clothes, pre-owned school uniforms and toiletries service proved very popular. Both services are operated wholly by volunteers. The Community Fridge has approximately 60 attendees each time it opens, and including wider dependents, it benefits around 160 people each time. This is over 33,000 supportive interventions per year. It was a beacon of hope and support during COVID restrictions; guests were served from the front door in 2020/2021 to comply with social-distancing requirements. The Fridge is operated on average by 20 volunteers per week, working 28 shifts which includes collecting, sorting, storing, preparing and giving out food. One of our greatest achievements is bringing former service users on board as volunteers, a great way for them to come back into the community and give back to society. Our corporate donors continue to provide the means to operate the service, donating food, toiletries and other services. We resumed corporate volunteer days when social distancing rules permitted, keeping The Queens Arms maintained and improving facilities where possible, including our outside garden space. The charity continues to encourage financial donations, and operates various fundraising activities, including events and grant applications. New Beginnings Reading first paid member of

		staff, our Centre Manager, joined in February 2021. In 2020/21 New Beginnings Reading took on its first paid member of staff. The Centre Manager is responsible for registering and inducting volunteers, ensuring services are fully staffed and the caretaking of the Queens Arms. A survey of service users showed they were wholly positive about the service that is provided. Most service users live in Reading and visit the Community Fridge several days a week. Our Centre Manager tracks service usage aiming to make sure we are offering the most useful services for the community we serve.
--	--	--

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At 30 June 2021 New Beginnings Reading had £124,849 cash in the bank.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The target minimum Reserve Fund is equal to two months of average operations costs. The calculation of average monthly operating costs includes all recurring and predictable expenses. The calculation of average monthly expenses excludes some expenses, for example one time or unusual capital purchases. The amount of the Reserve Fund target minimum will be calculated each year after approval of the annual budget, reported to the Board of Trustees, and included in the regular financial reports.
Amount of reserves held	Para 1.22	£16,000
Reasons for holding zero reserves	Para 1.22	NA
Details of fund materially in deficit	Para 1.24	NA
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	NA

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Personal donations, grants and corporate sponsorship.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		N/A
Type of governing document (trust deed, royal charter)	Para 1.25	CIO Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Association Constitution
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by existing Trustees

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Trustees and Centre Manager: Financial Policy and Procedures. All - Policies for Alcohol and Drugs, Anti-Bribery, Code of Conduct, Confidentiality and Boundaries, Conflict of Interest, Equal Opportunities, Health and Safety, Prevention of Violence, Safeguarding, Whistleblowing, Data Protection Trustees receive Constitution and a copy of the latest Annual Report and Accounts as part of their induction.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	New Beginnings Reading
Other name the charity uses	NA
Registered charity number	1172967

Charity's principal address	Queens Arms 24 Great Knollys Street Reading RG1 7HL

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Grace Gomez	Chairperson		
2	Judith Brailli	Treasurer	Resigned 30 Oct 20	
3	Sophie Kimber	Secretary		
4	Kenneth Stent			
5	Penny Hajinicolas		Resigned 31 May 21	
6	Lisa Philpott			
7	Helen Grieves	Treasurer	Resigned 31 Jan 21	

Corporate trustees – names of the directors at the date the report was approved

Director name		
NA		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
NA		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	NA
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	NA
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	NA

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Independent Examiner	Kelly Willcox	1 Peach Street, Wokingham, Berkshire RG40 1XJ
Solicitor	DLA Piper LLP	

Name of chief executive or names of senior staff members (Optional information)

In 2021, we recruited a Centre Manager, Nicole Novak (February 21- July 21), and in August 21 Louis Howard-Krelle, who is actively involved in all day-to-day management and operations of our services.
--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Sophie Kimber

Position (eg Secretary,
Chair, etc)

Vice Chair

Date

28/04/2022

Charity No. 1172967

End of Year Financial Statements

30 June 2021



NEW BEGINNINGS READING

Registered Charity:	Charity Number 1172967
Registered Office:	Queens Arms Great Knollys Street Reading RG1 7HL
Website:	www.newbeginningsreading.org
Bankers:	Metro
Trustees:	Grace Gomez, Chairman Judith Braili, Treasurer Sophie Kimber, Secretary Lisa Philpott Kenneth Stent
Founder and CEO:	Grace Gomez

CHAIRMAN’S STATEMENT

This report was approved by the Board of Trustees and signed on its behalf by:



.....
Sophie Kimber, Vice Chair

30/03/2022

.....
Date

INDEPENDENT EXAMINER'S REPORT TO THE ACCOUNTS

Report to the Trustees of New Beginnings Reading (Charity Number 1172967) on the Accounts for the year ended 30 June 2021

Respective responsibilities of trustees and examiner:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act
- follow the procedures laid down in the general directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act)
- state whether particular matters have come to my attention

Basis of independent examiner's statement

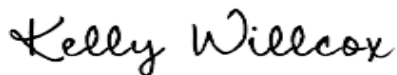
My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Kelly Willcox (Msc, CGMA, ACMA), Claritas Accountancy Ltd

30 March 2022

.....
Date

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	65,611	—	—	65,611	96,123
Grants	1,000	7,000	—	8,000	50,705
Other trading activities	1,456	—	—	1,456	3,192
Other income	990	—	—	990	680
Admin	2,318	—	—	2,318	6,242
Transfers	—	—	—	—	4,170
Total income and endowments:	71,375	7,000	—	78,375	161,112
Expenditure on:					
Maintenance / Utilities	28,661	—	—	28,661	34,064
Rent	30,000	—	—	30,000	7,200
General Services	5,389	—	—	5,389	5,967
Management and Administration	314	—	—	314	3,502
Staff	5,737	—	—	5,737	14,464
Marketing and Advertising	110	—	—	110	522
Transfer	—	—	—	—	4,170
Other	8,628	—	—	8,628	2,706
Total expenditure:	78,839	—	—	78,839	72,595
Gains / losses on investment assets	—	—	—	—	—
Net income / (expenditure) resources before transfer	(7,464)	7,000	—	(464)	88,517
Transfers					
Gross transfers between funds - in	—	—	—	—	—
Gross transfers between funds - out	—	—	—	—	—
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	(7,464)	7,000	—	(464)	88,517
Total funds brought forward	88,904	32,110	—	121,014	32,497
Total funds carried forward	81,440	39,110	—	120,550	121,014
Represented by					
Unrestricted					
General fund	81,440	—	—	81,440	88,904
Restricted					
Restricted fund	—	39,110	—	39,110	32,110

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Tangible assets	—	—
	—	—
Current assets		
Debtors	—	242
Cash at bank and in hand	116,133	123,189
Prepayments	3,000	—
Credit Card	1,440	—
	120,573	123,431
Current liabilities		
Creditors	23	2,417
Net current assets less current liabilities	120,550	121,014
Total assets less current liabilities	120,550	121,014
Total net assets less liabilities	120,550	121,014
Represented by		
Unrestricted		
General fund	81,440	88,904
Restricted		
Restricted fund	39,110	32,110
Funds	120,550	121,014

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Tangible assets	—	—	—	—	—	—
Totals	—	—	—	—	—	—
Current assets - Cash at bank and in hand						
Bank Account - Current	116,133	—	—	—	116,133	123,189
Totals	116,133	—	—	—	116,133	123,189
Current assets - Debtors						
Accounts Receivable	—	—	—	—	—	242
Prepayments	3,000	—	—	—	3,000	—
Other	1,440	—	—	—	1,440	—
Totals	4,440	—	—	—	4,440	242
Current Liabilities	23	—	—	—	23	2,417
Creditors						
Grand total	120,550	—	—	—	120,550	121,014

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Restricted - Restricted fund						
Restricted	32,110	7,000	—	—	—	39,110
Sub-total for Restricted	32,110	7,000	—	—	—	39,110
General - General fund						
Unrestricted	88,904	71,375	78,839	—	—	81,440
Sub-total for General	88,904	71,375	78,839	—	—	81,440
Grand total	121,014	78,375	78,839	—	—	120,550

Notes to the Financial Statements

1. Accounting Policies

Basis of preparation

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Incoming resources

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Donations and grants are recognised once the charitable company has been notified of the donation or grant, unless performance conditions require deferral of the amount.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Costs of generating funds are those costs associated with attracting voluntary income.

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with the governance of the charity and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity costs categories consistent with the use of the resource.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the conditions as set by the donors. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash and cash equivalents

Cash and cash equivalents include cash in hand.

Basic financial assets

Basic financial assets, which includes debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of its operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using effective interest rate.

2. Other Trading Activities

	This year	Last year
	1,456	3,192
	1,456	3,192

3. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the period ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the period ended 30 June 2020.

4. Staff Costs

The average monthly number of employees during the year was as follows:

	This year 1	Last year 0
	1	0

No employees received emoluments in excess of £60,000.

5. Comparatives for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	65,611	—	—	65,611	96,123
Grants	1,000	7,000	—	8,000	50,705
Other trading activities	1,456	—	—	1,456	3,192
Other income	990	—	—	990	680
Admin	2,318	—	—	2,318	6,242
Transfers	—	—	—	—	4,170
Total income and endowments:	71,375	7,000	—	78,375	161,112
Expenditure on:					
Maintenance / Utilities	28,661	—	—	28,661	34,064
Rent	30,000	—	—	30,000	7,200
General Services	5,389	—	—	5,389	5,967
Management and Administration	314	—	—	314	3,502
Staff	5,737	—	—	5,737	14,464
Marketing and Advertising	110	—	—	110	522
Transfer	—	—	—	—	4,170
Other	8,628	—	—	8,628	2,706
Total expenditure:	78,839	—	—	78,839	72,595
Gains / losses on investment assets	—	—	—	—	—
Net income / (expenditure) resources before transfer	(7,464)	7,000	—	(464)	88,517
Transfers					
Gross transfers between funds - in	—	—	—	—	—
Gross transfers between funds - out	—	—	—	—	—
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	(7,464)	7,000	—	(464)	88,517
Total funds brought forward	88,904	32,110	—	121,014	32,497
Total funds carried forward	81,440	39,110	—	120,550	121,014
Represented by					
Unrestricted					
General fund	81,440	—	—	81,440	88,904
Restricted					
Restricted fund	—	39,110	—	39,110	32,110

6. Debtors: Amounts falling due within one year

	This year	Last year
Reading Bike Kitchen	—	242
	—	242

7. Creditors: Amounts falling due within one year

	This year	Last year
Reading Bike Kitchen	23	2,417
	23	2,417

8. Leasing Agreements

There were no leasing agreements in the period.

9. Related Party Disclosures

There were no related party transactions for the year ended 30 June 2021.

10. Analysis of restricted fund movements

	Balance 1 July 2020	Resources	Expended	Transfers	Balance 1 June 2021
Bathroom Facilities	6,182	—	—	—	6,182
All night café	23,811	—	—	—	23,811
After school café / activities	255	3,000	—	—	3,255
Community fridge	1,862	—	—	—	1,862
Covid-19	—	4,000	—	—	4,000
Total	32,110	7,000	—	—	39,110

All restricted funds are to assist the charitable company in respect of the provision of services.

Coronavirus support relates to funding to assist the activities during the Covid-19 pandemic.

Detailed Statement of Financial Activities for the Year Ended 30 June 2021

Analysis of income

Donations and legacies

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Reading Borough Council	—	—	—	—	—	10,000
Lottery	—	—	—	—	—	18,954
Fund Raising	—	—	—	—	—	786
Donations & Events	50,168	—	—	—	50,168	46,450
PAYPAL	6,687	—	—	—	6,687	19,215
Schools	332	—	—	—	332	718
Smile	151	—	—	—	151	—
Charities Aid Foundation	8,273	—	—	—	8,273	—
Total	65,611	—	—	—	65,611	96,123

Grants

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Reading Borough Council	1,000	—	3,000	—	4,000	13,000
ASC Activities	—	—	—	—	—	8,950
Misc for general activities	—	—	—	—	—	28,755
Restricted Covid	—	—	4,000	—	4,000	—
Total	1,000	—	7,000	—	8,000	50,705

Other trading activities

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Bike Kitchen	1,456	—	—	—	1,456	3,192
Total	1,456	—	—	—	1,456	3,192

Other income

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
The Way Ministry	—	—	—	—	—	520
Sadaka	990	—	—	—	990	160
Total	990	—	—	—	990	680

Admin

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
HMRC	2,318	—	—	—	2,318	5,902
Refunds	—	—	—	—	—	340
Total	2,318	—	—	—	2,318	6,242

Analysis of expenditure**Expenditure on Maintenance / Utilities**

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Utilities	4,870	—	—	—	4,870	5,857
Repairs and Maintenance	4,982	—	—	—	4,982	1,242
Rent	30,000	—	—	—	30,000	28,800
Materials & Equipment	14,420	—	—	—	14,420	4,158
Insurance	603	—	—	—	603	528
H&S	3,786	—	—	—	3,786	679
Total	58,661	—	—	—	58,661	41,264

Expenditure on General Services

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
After school café	3,794	—	—	—	3,794	2,616
Food & Beverage	36	—	—	—	36	1,033
Other	622	—	—	—	622	2,099
Computer Expenses	937	—	—	—	937	219
Total	5,389	—	—	—	5,389	5,967

Expenditure on Management & Administration

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Professional Fees	314	—	—	—	314	1,628
Administration Fees	—	—	—	—	—	966
Other	—	—	—	—	—	908
Total	314	—	—	—	314	3,502

Other expenditure

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Staff Costs UK	5,737	—	—	—	5,737	14,464
Marketing & Advertising	110	—	—	—	110	522
Other	8,628	—	—	—	8,628	2,706
Total	14,475	—	—	—	14,475	17,692

Charity No. 1172967

End of Year Financial Statements

30 June 2021



NEW BEGINNINGS READING

Registered Charity:	Charity Number 1172967
Registered Office:	Queens Arms Great Knollys Street Reading RG1 7HL
Website:	www.newbeginningsreading.org
Bankers:	Metro
Trustees:	Grace Gomez, Chairman Judith Braili, Treasurer Sophie Kimber, Secretary Lisa Philpott Kenneth Stent
Founder and CEO:	Grace Gomez

CHAIRMAN’S STATEMENT

This report was approved by the Board of Trustees and signed on its behalf by:



.....
Sophie Kimber, Vice Chair

30/03/2022

.....
Date

INDEPENDENT EXAMINER'S REPORT TO THE ACCOUNTS

Report to the Trustees of New Beginnings Reading (Charity Number 1172967) on the Accounts for the year ended 30 June 2021

Respective responsibilities of trustees and examiner:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act
- follow the procedures laid down in the general directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act)
- state whether particular matters have come to my attention

Basis of independent examiner's statement

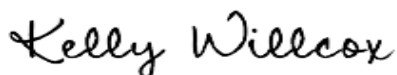
My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Kelly Willcox (Msc, CGMA, ACMA), Claritas Accountancy Ltd

30 March 2022

.....
Date

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	65,611	—	—	65,611	96,123
Grants	1,000	7,000	—	8,000	50,705
Other trading activities	1,456	—	—	1,456	3,192
Other income	990	—	—	990	680
Admin	2,318	—	—	2,318	6,242
Transfers	—	—	—	—	4,170
Total income and endowments:	71,375	7,000	—	78,375	161,112
Expenditure on:					
Maintenance / Utilities	28,661	—	—	28,661	34,064
Rent	30,000	—	—	30,000	7,200
General Services	5,389	—	—	5,389	5,967
Management and Administration	314	—	—	314	3,502
Staff	5,737	—	—	5,737	14,464
Marketing and Advertising	110	—	—	110	522
Transfer	—	—	—	—	4,170
Other	8,628	—	—	8,628	2,706
Total expenditure:	78,839	—	—	78,839	72,595
Gains / losses on investment assets	—	—	—	—	—
Net income / (expenditure) resources before transfer	(7,464)	7,000	—	(464)	88,517
Transfers					
Gross transfers between funds - in	—	—	—	—	—
Gross transfers between funds - out	—	—	—	—	—
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	(7,464)	7,000	—	(464)	88,517
Total funds brought forward	88,904	32,110	—	121,014	32,497
Total funds carried forward	81,440	39,110	—	120,550	121,014
Represented by					
Unrestricted					
General fund	81,440	—	—	81,440	88,904
Restricted					
Restricted fund	—	39,110	—	39,110	32,110

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Tangible assets	—	—
	—	—
Current assets		
Debtors	—	242
Cash at bank and in hand	116,133	123,189
Prepayments	3,000	—
Credit Card	1,440	—
	120,573	123,431
Current liabilities		
Creditors	23	2,417
Net current assets less current liabilities	120,550	121,014
Total assets less current liabilities	120,550	121,014
Total net assets less liabilities	120,550	121,014
Represented by		
Unrestricted		
General fund	81,440	88,904
Restricted		
Restricted fund	39,110	32,110
Funds	120,550	121,014

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Tangible assets	—	—	—	—	—	—
Totals	—	—	—	—	—	—
Current assets - Cash at bank and in hand						
Bank Account - Current	116,133	—	—	—	116,133	123,189
Totals	116,133	—	—	—	116,133	123,189
Current assets - Debtors						
Accounts Receivable	—	—	—	—	—	242
Prepayments	3,000	—	—	—	3,000	—
Other	1,440	—	—	—	1,440	—
Totals	4,440	—	—	—	4,440	242
Current Liabilities	23	—	—	—	23	2,417
Creditors						
Grand total	120,550	—	—	—	120,550	121,014

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Restricted - Restricted fund						
Restricted	32,110	7,000	—	—	—	39,110
Sub-total for Restricted	32,110	7,000	—	—	—	39,110
General - General fund						
Unrestricted	88,904	71,375	78,839	—	—	81,440
Sub-total for General	88,904	71,375	78,839	—	—	81,440
Grand total	121,014	78,375	78,839	—	—	120,550

Notes to the Financial Statements

1. Accounting Policies

Basis of preparation

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Incoming resources

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Donations and grants are recognised once the charitable company has been notified of the donation or grant, unless performance conditions require deferral of the amount.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Costs of generating funds are those costs associated with attracting voluntary income.

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with the governance of the charity and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity costs categories consistent with the use of the resource.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the conditions as set by the donors. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash and cash equivalents

Cash and cash equivalents include cash in hand.

Basic financial assets

Basic financial assets, which includes debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of its operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using effective interest rate.

2. Other Trading Activities

	This year	Last year
	1,456	3,192
	1,456	3,192

3. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the period ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the period ended 30 June 2020.

4. Staff Costs

The average monthly number of employees during the year was as follows:

	This year 1	Last year 0
	1	0

No employees received emoluments in excess of £60,000.

5. Comparatives for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	65,611	—	—	65,611	96,123
Grants	1,000	7,000	—	8,000	50,705
Other trading activities	1,456	—	—	1,456	3,192
Other income	990	—	—	990	680
Admin	2,318	—	—	2,318	6,242
Transfers	—	—	—	—	4,170
Total income and endowments:	71,375	7,000	—	78,375	161,112
Expenditure on:					
Maintenance / Utilities	28,661	—	—	28,661	34,064
Rent	30,000	—	—	30,000	7,200
General Services	5,389	—	—	5,389	5,967
Management and Administration	314	—	—	314	3,502
Staff	5,737	—	—	5,737	14,464
Marketing and Advertising	110	—	—	110	522
Transfer	—	—	—	—	4,170
Other	8,628	—	—	8,628	2,706
Total expenditure:	78,839	—	—	78,839	72,595
Gains / losses on investment assets	—	—	—	—	—
Net income / (expenditure) resources before transfer	(7,464)	7,000	—	(464)	88,517
Transfers					
Gross transfers between funds - in	—	—	—	—	—
Gross transfers between funds - out	—	—	—	—	—
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	(7,464)	7,000	—	(464)	88,517
Total funds brought forward	88,904	32,110	—	121,014	32,497
Total funds carried forward	81,440	39,110	—	120,550	121,014
Represented by					
Unrestricted					
General fund	81,440	—	—	81,440	88,904
Restricted					
Restricted fund	—	39,110	—	39,110	32,110

6. Debtors: Amounts falling due within one year

	This year	Last year
Reading Bike Kitchen	—	242
	<u>—</u>	<u>242</u>

7. Creditors: Amounts falling due within one year

	This year	Last year
Reading Bike Kitchen	23	2,417
	<u>23</u>	<u>2,417</u>

8. Leasing Agreements

There were no leasing agreements in the period.

9. Related Party Disclosures

There were no related party transactions for the year ended 30 June 2021.

10. Analysis of restricted fund movements

	Balance 1 July 2020	Resources	Expended	Transfers	Balance 1 June 2021
Bathroom Facilities	6,182	—	—	—	6,182
All night café	23,811	—	—	—	23,811
After school café / activities	255	3,000	—	—	3,255
Community fridge	1,862	—	—	—	1,862
Covid-19	—	4,000	—	—	4,000
Total	32,110	7,000	—	—	39,110

All restricted funds are to assist the charitable company in respect of the provision of services.

Coronavirus support relates to funding to assist the activities during the Covid-19 pandemic.

Detailed Statement of Financial Activities for the Year Ended 30 June 2021

Analysis of income

Donations and legacies

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Reading Borough Council	—	—	—	—	—	10,000
Lottery	—	—	—	—	—	18,954
Fund Raising	—	—	—	—	—	786
Donations & Events	50,168	—	—	—	50,168	46,450
PAYPAL	6,687	—	—	—	6,687	19,215
Schools	332	—	—	—	332	718
Smile	151	—	—	—	151	—
Charities Aid Foundation	8,273	—	—	—	8,273	—
Total	65,611	—	—	—	65,611	96,123

Grants

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Reading Borough Council	1,000	—	3,000	—	4,000	13,000
ASC Activities	—	—	—	—	—	8,950
Misc for general activities	—	—	—	—	—	28,755
Restricted Covid	—	—	4,000	—	4,000	—
Total	1,000	—	7,000	—	8,000	50,705

Other trading activities

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Bike Kitchen	1,456	—	—	—	1,456	3,192
Total	1,456	—	—	—	1,456	3,192

Other income

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
The Way Ministry	—	—	—	—	—	520
Sadaka	990	—	—	—	990	160
Total	990	—	—	—	990	680

Admin

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
HMRC	2,318	—	—	—	2,318	5,902
Refunds	—	—	—	—	—	340
Total	2,318	—	—	—	2,318	6,242

Analysis of expenditure**Expenditure on Maintenance / Utilities**

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Utilities	4,870	—	—	—	4,870	5,857
Repairs and Maintenance	4,982	—	—	—	4,982	1,242
Rent	30,000	—	—	—	30,000	28,800
Materials & Equipment	14,420	—	—	—	14,420	4,158
Insurance	603	—	—	—	603	528
H&S	3,786	—	—	—	3,786	679
Total	58,661	—	—	—	58,661	41,264

Expenditure on General Services

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
After school café	3,794	—	—	—	3,794	2,616
Food & Beverage	36	—	—	—	36	1,033
Other	622	—	—	—	622	2,099
Computer Expenses	937	—	—	—	937	219
Total	5,389	—	—	—	5,389	5,967

Expenditure on Management & Administration

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Professional Fees	314	—	—	—	314	1,628
Administration Fees	—	—	—	—	—	966
Other	—	—	—	—	—	908
Total	314	—	—	—	314	3,502

Other expenditure

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Staff Costs UK	5,737	—	—	—	5,737	14,464
Marketing & Advertising	110	—	—	—	110	522
Other	8,628	—	—	—	8,628	2,706
Total	14,475	—	—	—	14,475	17,692