



Trustees Report and Audited Financial Statements

For the year ended 30 September 2024

CHANA CHARITY LTD
Contents of the Financial Statements
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Page
Report of the Trustees	1 to 6
Report of the Independent Auditors	7 to 10
Statement of Financial Activities	11
Balance Sheet	12
Cash Flow Statement	13
Notes to the Cash Flow Statement	14
Notes to the Financial Statements	15 to 21

Report of the trustees for the year ended 30 September 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Chana continues to ensure it has funds available to be able to help all those that required. Also, that the charity is able to operate at a professional level and implement new services when a significant need has been identified.

As a charity that is funded solely by private donations and grants, Chana takes responsibility to ensure all funds are in place before launching any new initiatives.

Objectives and Activities

Objectives and aims

Chana supports married Jewish couples (as defined by the Office of the Chief Rabbi of the UK) with fertility related concerns and issues. This covers a wide range of areas from the inability to fall pregnant, miscarriages and stillbirth, male infertility, complications with birth, fertility preservation for newly diagnosed cancer patients, supporting couples with genetic issues to have children and many other areas that cause a couple issues which prevent them from having a child.

With fertility complications affecting 1 in 6 couples, Chana provides important services to allow couples to access the help they need and facilitates what can sometimes be a long, complicated and emotional journey. With the NHS provisions for fertility related matters down to its lowest in decades, and in some cases non-existent the number of couples turning to us for help is higher than ever. The cost of treatments is increasing and on average, it can cost a couple £28,000 to have the baby they always dreamt of.

Chana supports these couples and ensures the process is as easy for them as possible.

Chairman Report

For the last 31 years Chana has been fortunate to assist thousands of couples, emotionally and practically, within our community since 1994.

Chana has seen a considerable amount of growth. Beginning around the kitchen table with our closest friends, we are now currently helping over 250 couples at this very moment with fertility and reproductive health. With our help, we are seeing a birth from one of our clients every single week on average.

With the support of a small number of incredibly generous donors, we were able to move into new renovated offices and therapy rooms in June 2024. At the Kasner Centre, we've been able to create a modern, professional therapy space for our clients and the wider community, making sure the quality of care they receive is of the highest standard. We would encourage anyone to come by and visit us in Hendon and see the spaces for yourself.

In spite of the challenges clients face, Chana is able to deliver support to all who need it. The Chana team is delivering a full service without any waitlists to all those eligible. We have an excellent management team and office staff who are constantly striving for the highest levels of professionalism, in both the care that we offer and the day-to-day running of Chana.

Along with my fellow trustees and management team, we have planned clear strategic growth for the short, medium and long term and look forward to seeing continued success.

Public Benefit

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing their aims and objectives, planning future activities and setting their grant making policies for the year.

Services

Chana offers clients a range of services based on their needs:

- A confidential telephone helpline - Clients can phone our helpline and speak to one of our support workers who will be able to support them and guide them through the process of accessing help should they require it.
 - Confidential one-to-one and couples counselling.
 - Specialist medical support and information. We are privileged to have a Medical Advisory Panel of specialist consultants and medical practitioners, sensitive to the centrality of Jewish Law. They can offer expert guidance and identify the top relevant specialists in specific cases. All clients are able to have their cases presented to this multi-disciplinary team which meets quarterly; which would not be available to them anywhere else.
 - Financial assistance to help meet the cost of fertility investigations, treatment and counselling which would not otherwise be available on the NHS
 - Interactive Webinars & our Unexpected Podcast where those who need can access dynamic and comprehensive information in other ways.
 - We run Educational Sessions for GPs, Rabbis and Rebbetzins (Rabbis' wives), as well as members of the community on specific relevant subject matters. We also run webinars presented by Chana featuring some of the UK's leading clinicians and professionals in the infertility world. This is free for the public and questions can be asked anonymously.
-

Grant Making

The grant making policy is based on the trustees' decision following investigation of applicants' circumstances and with special reference to low income. This is always following full review of the couple's medical history by the Medical Advisory Panel.

Strategic Report

Achievement and performance 2023-2024 Year in Review

- Chana has helped create 953 babies since it was founded in 1994. This year we were made aware of 52 births from our couples.
 - 298 couples accessed help over the year to understand their fertility options and the treatments available to them, as well as being given emotional and practical support throughout their journey. They have accessed over 2300 hours counselling.
 - More than £750,000 was spent in order to provide counselling, telephone helpline, financial and medical support which was unavailable to them on the NHS and allowed them to have the baby they always dreamt of.
 - Our Support team expanded with new specialists and training, with members of our inhouse team now qualified to deliver EMDR therapy. We have also continue to benefit from 1 midwife to work directly with clients and assist with patient advocacy.
 - We continued to deliver educational and awareness events online and in person. We held these to inform the community of the work we do which, in turn, raised vital, additional funds to help us support those approaching us for help.
-

Fundraising

As a charity which is reliant solely on private donations, we ensure that we have the funds in place for all activities.

Our third consecutive crowdfunding campaign took place in December 2023. It proved to be incredibly successful following on from our previous campaigns. We made the decision not to hold the campaign annually as it was felt by our team and trustees that the donations raised were sufficient for us to carry it through over a years period. This campaign took place nearly 2 years from the previous campaign which took place in January 2022.

The annual Chana Car Rally ran again this year. The Rally took place in Nice, France in June 2024 and was attended by 60 guests who raised £419,658 for Chana.

Our total income was £1,724,306 (2023: £1,626,529) and expenses were £1,495,912 (2023: £1,354,642) a net income of £228,394 (2023: £271,887).

For the next financial year, we continue to look for new avenues of funding from both private donors and trusts as well as public grants that may be available to the charity.

Financial Review

Financial position

This year, with growth we have worked to ensure we have a suitable reserve policy in place and that, to the best of our ability, there is always three months of reserves in place.

As of 30th September 2024, net assets were £1,511,232 (2023: £1,282,838) which exceeds the reserve policy and ensures we can move forward as planned with the 2025 budget.

Principal funding sources

Principal sources of funds are through fundraising events and the generosity of the public.

Reserves policy

The trustees aim to build up reserves to a level of at least 3 months running costs. This is to protect the Charity in the event that total income resources are lower than anticipated, and to protect services provided in the event of a time limited grant before having secured funding from a new source.

As of 30th September 2024 the Charity had unrestricted reserves of £150,370, covering 3 month's running costs. The trustees are confident that with their increased efforts they will be able to raise the necessary funds to increase reserves level if needed.

Goals for 2025

- Continue to promote Chana to relevant communities to ensure more people reach us who need to.
 - Continue to assess our systems and policies and ensure we are offering the best level of care to Chana clients. Making sure that Chana is able to provide a professional level of service while remaining versatile in the adapting landscape.
 - Continue to grow the Support team to ensure we can meet the growing demands on the charity with a range of services, providing ongoing training to our existing team of SWs.
 - Promoting the Kasner Centre. Establishing a professional therapy and events space available to the local community and Chana clients.
 - Develop and grow new fundraising opportunities to ensure the finances are in places for the additional cost pressures on the charity.
 - Focused events for men to encourage education in the community that fertility is not only a female issue.
 - Developing bespoke educational packages for religious high schools in the London area
 - Inviting other local charities to Round table discussions and brainstorming sessions to encourage greater collaborations and reduce duplication of activities while ensuring communal funds are always carefully spent
-

**Report of the Trustees
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10751229 (England and Wales)

Registered Charity number

1172957

Registered office

23 Ravenshurst Avenue
London
NW4 4EE

Trustees

Mr U N Goldberg
Mrs E Grosskopf (resigned 31.10.23)
Mr B Groszman
Mr D P Rabson
Mr M Stimler
Mrs E Morris (appointed 5.12.23)

Auditors

Melinek Fine LLP
Chartered Accountants
Statutory Auditors
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Chana Charity Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Melinek Fine LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 July 2025 and signed on its behalf by:

Mr B Groszman - Trustee

Report of the Independent Auditors to the Members of Chana Charity Ltd (Registered number: 10751229)

Opinion

We have audited the financial statements of Chana Charity Ltd (the 'charitable company') for the year ended 30 September 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our: general commercial and sector experience; through verbal and written communications with those charged with governance and other management; and via inspection of the company's regulatory and legal correspondence.

We discussed with those charged with governance and other management the policies and procedures regarding compliance with laws and regulations.

We communicated identified laws and regulations to our team and remained alert to any indicators of non-compliance throughout the audit, we also specifically considered where and how fraud may occur within the company.

The potential effect of these laws and regulations on the financial statements varies considerably.

Firstly, the company is subject to laws and regulations that directly affect the financial statements, including: the company's constitution, relevant financial reporting standards; company law; tax legislation and distributable profits legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Secondly the company is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on the amounts or disclosures in the financial statements, for instance through the imposition of fines and penalties, or through losses arising from litigation. We identified the following areas as those most likely to have such an affect: employment legislation; health and safety legislation; trade legislation; data protection legislation; anti-bribery and corruption legislation.

International Standards on Auditing (UK) (ISAs (UK)) limit the required procedures to identify non-compliance with these laws and regulations, and no procedures over and above those already noted are required. These limited procedures did not identify any actual or suspected non-compliance with laws and regulations that could have a material impact on the financial statements.

In relation to fraud, we performed the following specific procedures in addition to those already noted:

Challenging assumptions made by management in its significant accounting estimates.

Identifying and testing journal entries, in particular any entries posted with unusual nominal ledger account combinations, journal entries crediting cash or any revenue account, journal entries posted by senior management.

Performing analytical procedures to identify unexpected movements in account balances which may be indicative of fraud;

Ensuring that testing undertaken on both the performance statements and the Balance Sheet includes a number of items selected on a random basis.

These procedures did not identify any actual or suspected fraudulent irregularity that could have a material impact on the financial statements.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with International Standards on Auditing (UK)(ISAs (UK)). For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the procedures that we are required to undertake would identify it. In addition, as with any audit, there remains a high risk of non-detection of irregularities, as these might involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal controls. We are not responsible for preventing non-compliance with laws and regulations or fraud, and cannot be expected to detect non-compliance with all laws and regulations or every incidence of fraud.

**Report of the Independent Auditors to the Members of
Chana Charity Ltd (Registered number: 10751229)**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Aryeh Melinek, FCA (Senior Statutory Auditor)
for and on behalf of Melinek Fine LLP
Chartered Accountants
Statutory Auditors
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Date: 30 July 2025

CHANA CHARITY LTD

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	763,542	14,555	778,097	521,526
Charitable activities	5				
Income from charitable activities		10,941	-	10,941	11,133
Other trading activities	3	928,514	-	928,514	1,093,870
Investment income	4	<u>6,754</u>	<u>-</u>	<u>6,754</u>	<u>-</u>
Total		<u>1,709,751</u>	<u>14,555</u>	<u>1,724,306</u>	<u>1,626,529</u>
EXPENDITURE ON					
Raising funds	6	337,261	-	337,261	412,379
Charitable activities	7				
Advice and support of couples dealing with infertility		968,140	23,891	992,031	863,649
Support costs		<u>166,620</u>	<u>-</u>	<u>166,620</u>	<u>78,614</u>
Total		<u>1,472,021</u>	<u>23,891</u>	<u>1,495,912</u>	<u>1,354,642</u>
NET INCOME/(EXPENDITURE)		237,730	(9,336)	228,394	271,887
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,270,523</u>	<u>12,315</u>	<u>1,282,838</u>	<u>1,010,951</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,508,253</u></u>	<u><u>2,979</u></u>	<u><u>1,511,232</u></u>	<u><u>1,282,838</u></u>

The notes form part of these financial statements

CHANA CHARITY LTD (REGISTERED NUMBER: 10751229)

**Balance Sheet
30 SEPTEMBER 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	11,220	-	11,220	1,608
Investment property	14	<u>1,822,098</u>	<u>-</u>	<u>1,822,098</u>	<u>1,220,460</u>
		1,833,318	-	1,833,318	1,222,068
CURRENT ASSETS					
Debtors	15	7,878	-	7,878	13,134
Cash at bank		<u>305,820</u>	<u>2,979</u>	<u>308,799</u>	<u>666,609</u>
		313,698	2,979	316,677	679,743
CREDITORS					
Amounts falling due within one year	16	<u>(33,763)</u>	<u>-</u>	<u>(33,763)</u>	<u>(13,973)</u>
NET CURRENT ASSETS		<u>279,935</u>	<u>2,979</u>	<u>282,914</u>	<u>665,770</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,113,253	2,979	2,116,232	1,887,838
CREDITORS					
Amounts falling due after more than one year	17	<u>(605,000)</u>	<u>-</u>	<u>(605,000)</u>	<u>(605,000)</u>
NET ASSETS		<u>1,508,253</u>	<u>2,979</u>	<u>1,511,232</u>	<u>1,282,838</u>
FUNDS	20				
Unrestricted funds				1,508,253	1,270,523
Restricted funds				<u>2,979</u>	<u>12,315</u>
TOTAL FUNDS				<u>1,511,232</u>	<u>1,282,838</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 July 2025 and were signed on its behalf by:

Mr B Groszman - Trustee

The notes form part of these financial statements

CHANA CHARITY LTD

**Cash Flow Statement
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	310,202	275,288
Interest paid		<u>(50,482)</u>	<u>(8,758)</u>
Net cash provided by operating activities		<u>259,720</u>	<u>266,530</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(16,831)	-
Purchase of investment property		(601,638)	(1,220,460)
Interest received		<u>921</u>	<u>-</u>
Net cash used in investing activities		<u>(617,548)</u>	<u>(1,220,460)</u>
Cash flows from financing activities			
New loans in year		<u>-</u>	<u>605,000</u>
Net cash provided by financing activities		<u>-</u>	<u>605,000</u>
		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		(357,828)	(348,930)
Cash and cash equivalents at the beginning of the reporting period	2	<u>666,609</u>	<u>1,015,539</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>308,781</u></u>	<u><u>666,609</u></u>

The notes form part of these financial statements

CHANA CHARITY LTD

**Notes to the Cash Flow Statement
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	228,394	271,887
Adjustments for:		
Depreciation charges	7,218	1,608
Interest received	(921)	-
Interest paid	50,482	8,758
Decrease/(increase) in debtors	5,256	(13,134)
Increase in creditors	<u>19,773</u>	<u>6,169</u>
Net cash provided by operations	<u>310,202</u>	<u>275,288</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024 £	2023 £
Notice deposits (less than 3 months)	308,799	666,609
Overdrafts included in bank loans and overdrafts falling due within one year	<u>(18)</u>	<u>-</u>
Total cash and cash equivalents	<u>308,781</u>	<u>666,609</u>

3. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

	At 1.10.23 £	Cash flow £	At 30.9.24 £
Net cash			
Cash at bank	666,609	(357,810)	308,799
Bank overdraft	<u>-</u>	<u>(18)</u>	<u>(18)</u>
	<u>666,609</u>	<u>(357,828)</u>	<u>308,781</u>
Debt			
Debts falling due after 1 year	<u>(605,000)</u>	<u>-</u>	<u>(605,000)</u>
	<u>(605,000)</u>	<u>-</u>	<u>(605,000)</u>
Total	<u>61,609</u>	<u>(357,828)</u>	<u>(296,219)</u>

The notes form part of these financial statements

**Notes to the Financial Statements
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

CHANA CHARITY LTD

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	707,603	470,198
Gift aid	<u>70,494</u>	<u>51,328</u>
	<u>778,097</u>	<u>521,526</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	<u>928,514</u>	<u>1,093,870</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	5,833	-
Deposit account interest	<u>921</u>	<u>-</u>
	<u>6,754</u>	<u>-</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Counselling	<u>10,941</u>	<u>11,133</u>

6. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Fundraising	<u>337,261</u>	<u>412,379</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Advice and support of couples dealing with infertility	992,031	-	992,031
Support costs	<u>17,735</u>	<u>148,885</u>	<u>166,620</u>
	<u>1,009,766</u>	<u>148,885</u>	<u>1,158,651</u>

CHANA CHARITY LTD

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

8. SUPPORT COSTS

	Finance £	Other £	Governance costs £	Totals £
Support costs	<u>55,642</u>	<u>72,922</u>	<u>20,321</u>	<u>148,885</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Auditors' remuneration	1,800	1,800
Depreciation - owned assets	7,219	1,608
Other operating leases	<u>18,040</u>	<u>17,011</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

11. STAFF COSTS

	2024 £	2023 £
Wages and salaries	300,134	264,957
Social security costs	24,695	20,792
Other pension costs	<u>5,271</u>	<u>3,955</u>
	<u>330,100</u>	<u>289,704</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	<u>9</u>	<u>9</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£60,001 - £70,000	<u>1</u>	<u>1</u>

CHANA CHARITY LTD

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	201,241	320,285	521,526
Charitable activities			
Income from charitable activities	11,133	-	11,133
Other trading activities	<u>1,093,870</u>	<u>-</u>	<u>1,093,870</u>
Total	<u>1,306,244</u>	<u>320,285</u>	<u>1,626,529</u>
EXPENDITURE ON			
Raising funds	412,379	-	412,379
Charitable activities			
Advice and support of couples dealing with infertility	846,602	17,047	863,649
Support costs	<u>78,614</u>	<u>-</u>	<u>78,614</u>
Total	<u>1,337,595</u>	<u>17,047</u>	<u>1,354,642</u>
NET INCOME/(EXPENDITURE)	(31,351)	303,238	271,887
Transfers between funds	<u>310,000</u>	<u>(310,000)</u>	<u>-</u>
Net movement in funds	278,649	(6,762)	271,887
RECONCILIATION OF FUNDS			
Total funds brought forward	991,874	19,077	1,010,951
TOTAL FUNDS CARRIED FORWARD	<u>1,270,523</u>	<u>12,315</u>	<u>1,282,838</u>

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 October 2023	473	9,583	10,056
Additions	<u>-</u>	<u>16,831</u>	<u>16,831</u>
At 30 September 2024	<u>473</u>	<u>26,414</u>	<u>26,887</u>
DEPRECIATION			
At 1 October 2023	473	7,975	8,448
Charge for year	<u>-</u>	<u>7,219</u>	<u>7,219</u>
At 30 September 2024	<u>473</u>	<u>15,194</u>	<u>15,667</u>
NET BOOK VALUE			
At 30 September 2024	<u>-</u>	<u>11,220</u>	<u>11,220</u>
At 30 September 2023	<u>-</u>	<u>1,608</u>	<u>1,608</u>

CHANA CHARITY LTD

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

14. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 October 2023	1,220,460
Additions	<u>601,638</u>
At 30 September 2024	<u>1,822,098</u>
NET BOOK VALUE	
At 30 September 2024	<u>1,822,098</u>
At 30 September 2023	<u>1,220,460</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
VAT	2,045	13,134
Prepayments and accrued income	<u>5,833</u>	<u>-</u>
	<u>7,878</u>	<u>13,134</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 18)	18	-
Trade creditors	18,741	3,983
Social security and other taxes	7,180	7,247
Other creditors	2,024	943
Accruals and deferred income	<u>5,800</u>	<u>1,800</u>
	<u>33,763</u>	<u>13,973</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 18)	<u>605,000</u>	<u>605,000</u>

18. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>18</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Bank loans more 5 yrs non-inst	<u>605,000</u>	<u>605,000</u>

CHANA CHARITY LTD

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

19. SECURED DEBTS

The following secured debts are included within creditors:

	2024 £	2023 £
Bank loan	<u>605,000</u>	<u>605,000</u>

20. MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	1,270,523	237,730	1,508,253
Restricted funds			
Restricted fund	12,315	(9,336)	2,979
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,282,838</u>	<u>228,394</u>	<u>1,511,232</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,709,751	(1,472,021)	237,730
Restricted funds			
Restricted fund	14,555	(23,891)	(9,336)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,724,306</u>	<u>(1,495,912)</u>	<u>228,394</u>

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	Transfers between funds £	At 30.9.23 £
Unrestricted funds				
General fund	991,874	(31,351)	310,000	1,270,523
Restricted funds				
Restricted fund	19,077	303,238	(310,000)	12,315
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,010,951</u>	<u>271,887</u>	<u>-</u>	<u>1,282,838</u>

CHANA CHARITY LTD

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,306,244	(1,337,595)	(31,351)
Restricted funds			
Restricted fund	320,285	(17,047)	303,238
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,626,529</u>	<u>(1,354,642)</u>	<u>271,887</u>

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2024.

22. COMPANY LIMITED BY GUARANTEE

The charity company is limited by guarantee and does not have share capital. The articles of association of the company preclude the distribution of assets to the members of the company and accordingly a reconciliation of shareholders' funds is inappropriate. The liability of each member in the event of a winding up is limited to £1.



Chana Charity Ltd
Registered Charity Number: 1172957
Registered Company Number: 10751229