

CHANA CHARITY LTD

England & Wales - Charity number 1172957

Details

Other names CHANA TRUST LIMITED, CHANA

Status Registered

Legal form Charitable company

Company number [10751229](#)

Registered 2017-05-10

Register [View on the Charity Commission register](#)

Contact

Address Chana Charity Ltd
48 Church Road
London
NW4 4EW

Phone 02082038455

Email info@chana.org.uk

Website <https://www.chana.org.uk/>

Activities

Objects: 1) THE RELIEF AND SUPPORT OF JEWISH INDIVIDUALS OR COUPLES EXPERIENCING ACTUAL OR SUSPECTED INFERTILITY THROUGH PROVISION OF INFORMATION AND EDUCATION, COUNSELLING AND ADVICE AND FINANCIAL ASSISTANCE. THE ADVANCEMENT OF EDUCATION IN THE CAUSES AND EFFECTS OF INFERTILITY, AS WELL AS DIAGNOSTIC AND TREATMENT OPTIONS, FROM BOTH A MEDICAL AND JEWISH LAW VIEWPOINT.

Activities: CHANA is a non-profit organisation set up to provide support and up-to-date medical information to couples in the Jewish Community and their extended families who experience difficulties with fertility. CHANA aims to raise awareness in the community and help reduce the stigma and isolation so often felt by those challenged with infertility.

Classification

- **How:** Makes Grants To Individuals, Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Other Defined Groups

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-01	£1,724,306	£1,495,912	£1,511,232	9
2023-10-01	£1,626,529	£1,354,642	£1,282,838	9
2022-09-30	£1,464,339	£1,127,348	£1,010,951	8
2021-09-30	£465,065	£625,041	-	-
2020-09-30	£1,371,346	£744,613	£833,936	11

Trustees

Name	Role	Appointed
Bernard Groszman		2001-01-01
DAVID RABSON		2001-01-01
Elisabeth Morris		2023-12-05
MARTIN STIMLER		2001-01-01
URI GOLDBERG		2001-01-01

CHANA CHARITY LTD

England & Wales - Charity number 1172957

Accounts



Trustees Report and Audited Financial Statements

For the year ended 30 September 2024

CHANA CHARITY LTD

**Contents of the Financial Statements
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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Report of the trustees for the year ended 30 September 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Chana continues to ensure it has funds available to be able to help all those that required. Also, that the charity is able to operate at a professional level and implement new services when a significant need has been identified.

As a charity that is funded solely by private donations and grants, Chana takes responsibility to ensure all funds are in place before launching any new initiatives.

Objectives and Activities

Objectives and aims

Chana supports married Jewish couples (as defined by the Office of the Chief Rabbi of the UK) with fertility related concerns and issues. This covers a wide range of areas from the inability to fall pregnant, miscarriages and stillbirth, male infertility, complications with birth, fertility preservation for newly diagnosed cancer patients, supporting couples with genetic issues to have children and many other areas that cause a couple issues which prevent them from having a child.

With fertility complications affecting 1 in 6 couples, Chana provides important services to allow couples to access the help they need and facilitates what can sometimes be a long, complicated and emotional journey. With the NHS provisions for fertility related matters down to its lowest in decades, and in some cases non-existent the number of couples turning to us for help is higher than ever. The cost of treatments is increasing and on average, it can cost a couple £28,000 to have the baby they always dreamt of.

Chana supports these couples and ensures the process is as easy for them as possible.

Chairman Report

For the last 31 years Chana has been fortunate to assist thousands of couples, emotionally and practically, within our community since 1994.

Chana has seen a considerable amount of growth. Beginning around the kitchen table with our closest friends, we are now currently helping over 250 couples at this very moment with fertility and reproductive health. With our help, we are seeing a birth from one of our clients every single week on average.

With the support of a small number of incredibly generous donors, we were able to move into new renovated offices and therapy rooms in June 2024. At the Kasner Centre, we've been able to create a modern, professional therapy space for our clients and the wider community, making sure the quality of care they receive is of the highest standard. We would encourage anyone to come by and visit us in Hendon and see the spaces for yourself.

In spite of the challenges clients face, Chana is able to deliver support to all who need it. The Chana team is delivering a full service without any waitlists to all those eligible. We have an excellent management team and office staff who are constantly striving for the highest levels of professionalism, in both the care that we offer and the day-to-day running of Chana.

Along with my fellow trustees and management team, we have planned clear strategic growth for the short, medium and long term and look forward to seeing continued success.

Public Benefit

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing their aims and objectives, planning future activities and setting their grant making policies for the year.

Services

Chana offers clients a range of services based on their needs:

- A confidential telephone helpline - Clients can phone our helpline and speak to one of our support workers who will be able to support them and guide them through the process of accessing help should they require it.
 - Confidential one-to-one and couples counselling.
 - Specialist medical support and information. We are privileged to have a Medical Advisory Panel of specialist consultants and medical practitioners, sensitive to the centrality of Jewish Law. They can offer expert guidance and identify the top relevant specialists in specific cases. All clients are able to have their cases presented to this multi-disciplinary team which meets quarterly; which would not be available to them anywhere else.
 - Financial assistance to help meet the cost of fertility investigations, treatment and counselling which would not otherwise be available on the NHS
 - Interactive Webinars & our Unexpected Podcast where those who need can access dynamic and comprehensive information in other ways.
 - We run Educational Sessions for GPs, Rabbis and Rebbetzins (Rabbis' wives), as well as members of the community on specific relevant subject matters. We also run webinars presented by Chana featuring some of the UK's leading clinicians and professionals in the infertility world. This is free for the public and questions can be asked anonymously.
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Grant Making

The grant making policy is based on the trustees' decision following investigation of applicants' circumstances and with special reference to low income. This is always following full review of the couple's medical history by the Medical Advisory Panel.

Strategic Report

Achievement and performance 2023-2024 Year in Review

- Chana has helped create 953 babies since it was founded in 1994. This year we were made aware of 52 births from our couples.
 - 298 couples accessed help over the year to understand their fertility options and the treatments available to them, as well as being given emotional and practical support throughout their journey. They have accessed over 2300 hours counselling.
 - More than £750,000 was spent in order to provide counselling, telephone helpline, financial and medical support which was unavailable to them on the NHS and allowed them to have the baby they always dreamt of.
 - Our Support team expanded with new specialists and training, with members of our inhouse team now qualified to deliver EMDR therapy. We have also continue to benefit from 1 midwife to work directly with clients and assist with patient advocacy.
 - We continued to deliver educational and awareness events online and in person. We held these to inform the community of the work we do which, in turn, raised vital, additional funds to help us support those approaching us for help.
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Fundraising

As a charity which is reliant solely on private donations, we ensure that we have the funds in place for all activities.

Our third consecutive crowdfunding campaign took place in December 2023. It proved to be incredibly successful following on from our previous campaigns. We made the decision not to hold the campaign annually as it was felt by our team and trustees that the donations raised were sufficient for us to carry it through over a years period. This campaign took place nearly 2 years from the previous campaign which took place in January 2022.

The annual Chana Car Rally ran again this year. The Rally took place in Nice, France in June 2024 and was attended by 60 guests who raised £419,658 for Chana.

Our total income was £1,724,306 (2023: £1,626,529) and expenses were £1,495,912 (2023: £1,354,642) a net income of £228,394 (2023: £271,887).

For the next financial year, we continue to look for new avenues of funding from both private donors and trusts as well as public grants that may be available to the charity.

Financial Review

Financial position

This year, with growth we have worked to ensure we have a suitable reserve policy in place and that, to the best of our ability, there is always three months of reserves in place.

As of 30th September 2024, net assets were £1,511,232 (2023: £1,282,838) which exceeds the reserve policy and ensures we can move forward as planned with the 2025 budget.

Principal funding sources

Principal sources of funds are through fundraising events and the generosity of the public.

Reserves policy

The trustees aim to build up reserves to a level of at least 3 months running costs. This is to protect the Charity in the event that total income resources are lower than anticipated, and to protect services provided in the event of a time limited grant before having secured funding from a new source.

As of 30th September 2024 the Charity had unrestricted reserves of £150,370, covering 3 month's running costs. The trustees are confident that with their increased efforts they will be able to raise the necessary funds to increase reserves level if needed.

Goals for 2025

- Continue to promote Chana to relevant communities to ensure more people reach us who need to.
 - Continue to assess our systems and polices and ensure we are offering the best level of care to Chana clients. Making sure that Chana is able to provide a professional level of service while remaining versatile in the adapting landscape.
 - Continue to grow the Support team to ensure we can meet the growing demands on the charity with a range of services, providing ongoing training to our existing team of SWs.
 - Promoting the Kasner Centre. Establishing a professional therapy and events space available to the local community and Chana clients.
 - Develop and grow new fundraising opportunities to ensure the finances are in places for the additional cost pressures on the charity.
 - Focused events for men to encourage education in the community that fertility is not only a female issue.
 - Developing bespoke educational packages for religious high schools in the London area
 - Inviting other local charities to Round table discussions and brainstorming sessions to encourage greater collaborations and reduce duplication of activities while ensuring communal funds are always carefully spent
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CHANA CHARITY LTD (REGISTERED NUMBER: 10751229)

Report of the Trustees FOR THE YEAR ENDED 30 SEPTEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10751229 (England and Wales)

Registered Charity number

1172957

Registered office

23 Ravenshurst Avenue
London
NW4 4EE

Trustees

Mr U N Goldberg
Mrs E Grosskopf (resigned 31.10.23)
Mr B Groszman
Mr D P Rabson
Mr M Stimler
Mrs E Morris (appointed 5.12.23)

Auditors

Melinek Fine LLP
Chartered Accountants
Statutory Auditors
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Chana Charity Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Melinek Fine LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 July 2025 and signed on its behalf by:

Mr B Groszman - Trustee

Report of the Independent Auditors to the Members of Chana Charity Ltd (Registered number: 10751229)

Opinion

We have audited the financial statements of Chana Charity Ltd (the 'charitable company') for the year ended 30 September 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Chana Charity Ltd (Registered number: 10751229)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of Chana Charity Ltd (Registered number: 10751229)

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our: general commercial and sector experience; through verbal and written communications with those charged with governance and other management; and via inspection of the company's regulatory and legal correspondence.

We discussed with those charged with governance and other management the policies and procedures regarding compliance with laws and regulations.

We communicated identified laws and regulations to our team and remained alert to any indicators of non-compliance throughout the audit, we also specifically considered where and how fraud may occur within the company.

The potential effect of these laws and regulations on the financial statements varies considerably.

Firstly, the company is subject to laws and regulations that directly affect the financial statements, including: the company's constitution, relevant financial reporting standards; company law; tax legislation and distributable profits legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Secondly the company is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on the amounts or disclosures in the financial statements, for instance through the imposition of fines and penalties, or through losses arising from litigation. We identified the following areas as those most likely to have such an affect: employment legislation; health and safety legislation; trade legislation; data protection legislation; anti-bribery and corruption legislation.

International Standards on Auditing (UK) (ISAs (UK)) limit the required procedures to identify non-compliance with these laws and regulations, and no procedures over and above those already noted are required. These limited procedures did not identify any actual or suspected non-compliance with laws and regulations that could have a material impact on the financial statements.

In relation to fraud, we performed the following specific procedures in addition to those already noted:

Challenging assumptions made by management in its significant accounting estimates.

Identifying and testing journal entries, in particular any entries posted with unusual nominal ledger account combinations, journal entries crediting cash or any revenue account, journal entries posted by senior management.

Performing analytical procedures to identify unexpected movements in account balances which may be indicative of fraud;

Ensuring that testing undertaken on both the performance statements and the Balance Sheet includes a number of items selected on a random basis.

These procedures did not identify any actual or suspected fraudulent irregularity that could have a material impact on the financial statements.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with International Standards on Auditing (UK)(ISAs (UK)). For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the procedures that we are required to undertake would identify it. In addition, as with any audit, there remains a high risk of non-detection of irregularities, as these might involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal controls. We are not responsible for preventing non-compliance with laws and regulations or fraud, and cannot be expected to detect non-compliance with all laws and regulations or every incidence of fraud.

**Report of the Independent Auditors to the Members of
Chana Charity Ltd (Registered number: 10751229)**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Aryeh Melinek, FCA (Senior Statutory Auditor)
for and on behalf of Melinek Fine LLP
Chartered Accountants
Statutory Auditors
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Date: 30 July 2025

CHANA CHARITY LTD

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	763,542	14,555	778,097	521,526
Charitable activities					
Income from charitable activities	5	10,941	-	10,941	11,133
Other trading activities	3	928,514	-	928,514	1,093,870
Investment income	4	<u>6,754</u>	<u>-</u>	<u>6,754</u>	<u>-</u>
Total		<u>1,709,751</u>	<u>14,555</u>	<u>1,724,306</u>	<u>1,626,529</u>
EXPENDITURE ON					
Raising funds	6	337,261	-	337,261	412,379
Charitable activities					
Advice and support of couples dealing with infertility	7	968,140	23,891	992,031	863,649
Support costs		<u>166,620</u>	<u>-</u>	<u>166,620</u>	<u>78,614</u>
Total		<u>1,472,021</u>	<u>23,891</u>	<u>1,495,912</u>	<u>1,354,642</u>
NET INCOME/(EXPENDITURE)		237,730	(9,336)	228,394	271,887
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,270,523</u>	<u>12,315</u>	<u>1,282,838</u>	<u>1,010,951</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,508,253</u>	<u>2,979</u>	<u>1,511,232</u>	<u>1,282,838</u>

The notes form part of these financial statements

CHANA CHARITY LTD (REGISTERED NUMBER: 10751229)

**Balance Sheet
30 SEPTEMBER 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	11,220	-	11,220	1,608
Investment property	14	<u>1,822,098</u>	-	<u>1,822,098</u>	<u>1,220,460</u>
		1,833,318	-	1,833,318	1,222,068
CURRENT ASSETS					
Debtors	15	7,878	-	7,878	13,134
Cash at bank		<u>305,820</u>	<u>2,979</u>	<u>308,799</u>	<u>666,609</u>
		313,698	2,979	316,677	679,743
CREDITORS					
Amounts falling due within one year	16	(33,763)	-	(33,763)	(13,973)
		<u>279,935</u>	<u>2,979</u>	<u>282,914</u>	<u>665,770</u>
NET CURRENT ASSETS					
		2,113,253	2,979	2,116,232	1,887,838
CREDITORS					
Amounts falling due after more than one year	17	(605,000)	-	(605,000)	(605,000)
		<u>1,508,253</u>	<u>2,979</u>	<u>1,511,232</u>	<u>1,282,838</u>
NET ASSETS					
	20				
Unrestricted funds				1,508,253	1,270,523
Restricted funds				<u>2,979</u>	<u>12,315</u>
TOTAL FUNDS					
				<u>1,511,232</u>	<u>1,282,838</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 July 2025 and were signed on its behalf by:

Mr B Groszman - Trustee

The notes form part of these financial statements

CHANA CHARITY LTD
Cash Flow Statement
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	310,202	275,288
Interest paid		<u>(50,482)</u>	<u>(8,758)</u>
Net cash provided by operating activities		<u>259,720</u>	<u>266,530</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(16,831)	-
Purchase of investment property		(601,638)	(1,220,460)
Interest received		<u>921</u>	<u>-</u>
Net cash used in investing activities		<u>(617,548)</u>	<u>(1,220,460)</u>
Cash flows from financing activities			
New loans in year		<u>-</u>	<u>605,000</u>
Net cash provided by financing activities		<u>-</u>	<u>605,000</u>
Change in cash and cash equivalents in the reporting period			
		(357,828)	(348,930)
Cash and cash equivalents at the beginning of the reporting period	2	<u>666,609</u>	<u>1,015,539</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>308,781</u></u>	<u><u>666,609</u></u>

The notes form part of these financial statements

CHANA CHARITY LTD

**Notes to the Cash Flow Statement
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	228,394	271,887
Adjustments for:		
Depreciation charges	7,218	1,608
Interest received	(921)	-
Interest paid	50,482	8,758
Decrease/(increase) in debtors	5,256	(13,134)
Increase in creditors	<u>19,773</u>	<u>6,169</u>
Net cash provided by operations	<u>310,202</u>	<u>275,288</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024	2023
	£	£
Notice deposits (less than 3 months)	308,799	666,609
Overdrafts included in bank loans and overdrafts falling due within one year	<u>(18)</u>	<u>-</u>
Total cash and cash equivalents	<u>308,781</u>	<u>666,609</u>

3. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

	At 1.10.23	Cash flow	At 30.9.24
	£	£	£
Net cash			
Cash at bank	666,609	(357,810)	308,799
Bank overdraft	<u>-</u>	<u>(18)</u>	<u>(18)</u>
	<u>666,609</u>	<u>(357,828)</u>	<u>308,781</u>
Debt			
Debts falling due after 1 year	<u>(605,000)</u>	<u>-</u>	<u>(605,000)</u>
	<u>(605,000)</u>	<u>-</u>	<u>(605,000)</u>
Total	<u>61,609</u>	<u>(357,828)</u>	<u>(296,219)</u>

The notes form part of these financial statements

**Notes to the Financial Statements
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

CHANA CHARITY LTD

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

2. DONATIONS AND LEGACIES		2024	2023
		£	£
Donations		707,603	470,198
Gift aid		<u>70,494</u>	<u>51,328</u>
		<u>778,097</u>	<u>521,526</u>
3. OTHER TRADING ACTIVITIES		2024	2023
		£	£
Fundraising events		<u>928,514</u>	<u>1,093,870</u>
4. INVESTMENT INCOME		2024	2023
		£	£
Rents received		5,833	-
Deposit account interest		<u>921</u>	<u>-</u>
		<u>6,754</u>	<u>-</u>
5. INCOME FROM CHARITABLE ACTIVITIES		2024	2023
		£	£
Counselling		<u>10,941</u>	<u>11,133</u>
6. RAISING FUNDS			
Raising donations and legacies		2024	2023
		£	£
Fundraising		<u>337,261</u>	<u>412,379</u>
7. CHARITABLE ACTIVITIES COSTS			
	Direct	Support	Totals
	Costs	costs (see	
	£	note 8)	£
		£	
Advice and support of couples dealing with infertility	992,031	-	992,031
Support costs	<u>17,735</u>	<u>148,885</u>	<u>166,620</u>
	<u>1,009,766</u>	<u>148,885</u>	<u>1,158,651</u>

CHANA CHARITY LTD

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

8. SUPPORT COSTS

	Finance £	Other £	Governance costs £	Totals £
Support costs	<u>55,642</u>	<u>72,922</u>	<u>20,321</u>	<u>148,885</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Auditors' remuneration	1,800	1,800
Depreciation - owned assets	7,219	1,608
Other operating leases	<u>18,040</u>	<u>17,011</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

11. STAFF COSTS

	2024 £	2023 £
Wages and salaries	300,134	264,957
Social security costs	24,695	20,792
Other pension costs	<u>5,271</u>	<u>3,955</u>
	<u>330,100</u>	<u>289,704</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	<u>9</u>	<u>9</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£60,001 - £70,000	<u>1</u>	<u>1</u>

CHANA CHARITY LTD

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	201,241	320,285	521,526
Charitable activities			
Income from charitable activities	11,133	-	11,133
Other trading activities	<u>1,093,870</u>	<u>-</u>	<u>1,093,870</u>
Total	<u>1,306,244</u>	<u>320,285</u>	<u>1,626,529</u>
EXPENDITURE ON			
Raising funds	412,379	-	412,379
Charitable activities			
Advice and support of couples dealing with infertility	846,602	17,047	863,649
Support costs	<u>78,614</u>	<u>-</u>	<u>78,614</u>
Total	<u>1,337,595</u>	<u>17,047</u>	<u>1,354,642</u>
NET INCOME/(EXPENDITURE)	(31,351)	303,238	271,887
Transfers between funds	<u>310,000</u>	<u>(310,000)</u>	<u>-</u>
Net movement in funds	278,649	(6,762)	271,887
RECONCILIATION OF FUNDS			
Total funds brought forward	991,874	19,077	1,010,951
TOTAL FUNDS CARRIED FORWARD	<u>1,270,523</u>	<u>12,315</u>	<u>1,282,838</u>

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 October 2023	473	9,583	10,056
Additions	<u>-</u>	<u>16,831</u>	<u>16,831</u>
At 30 September 2024	<u>473</u>	<u>26,414</u>	<u>26,887</u>
DEPRECIATION			
At 1 October 2023	473	7,975	8,448
Charge for year	<u>-</u>	<u>7,219</u>	<u>7,219</u>
At 30 September 2024	<u>473</u>	<u>15,194</u>	<u>15,667</u>
NET BOOK VALUE			
At 30 September 2024	<u>-</u>	<u>11,220</u>	<u>11,220</u>
At 30 September 2023	<u>-</u>	<u>1,608</u>	<u>1,608</u>

CHANA CHARITY LTD

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

14. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 October 2023	1,220,460
Additions	<u>601,638</u>
At 30 September 2024	<u>1,822,098</u>
NET BOOK VALUE	
At 30 September 2024	<u>1,822,098</u>
At 30 September 2023	<u>1,220,460</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
VAT	2,045	13,134
Prepayments and accrued income	<u>5,833</u>	<u>-</u>
	<u>7,878</u>	<u>13,134</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 18)	18	-
Trade creditors	18,741	3,983
Social security and other taxes	7,180	7,247
Other creditors	2,024	943
Accruals and deferred income	<u>5,800</u>	<u>1,800</u>
	<u>33,763</u>	<u>13,973</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 18)	<u>605,000</u>	<u>605,000</u>

18. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>18</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Bank loans more 5 yrs non-inst	<u>605,000</u>	<u>605,000</u>

CHANA CHARITY LTD

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

19. SECURED DEBTS

The following secured debts are included within creditors:

	2024 £	2023 £
Bank loan	<u>605,000</u>	<u>605,000</u>

20. MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	1,270,523	237,730	1,508,253
Restricted funds			
Restricted fund	12,315	(9,336)	2,979
	<u>1,282,838</u>	<u>228,394</u>	<u>1,511,232</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,709,751	(1,472,021)	237,730
Restricted funds			
Restricted fund	14,555	(23,891)	(9,336)
	<u>1,724,306</u>	<u>(1,495,912)</u>	<u>228,394</u>

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	Transfers between funds £	At 30.9.23 £
Unrestricted funds				
General fund	991,874	(31,351)	310,000	1,270,523
Restricted funds				
Restricted fund	19,077	303,238	(310,000)	12,315
	<u>1,010,951</u>	<u>271,887</u>	<u>-</u>	<u>1,282,838</u>

CHANA CHARITY LTD

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,306,244	(1,337,595)	(31,351)
Restricted funds			
Restricted fund	320,285	(17,047)	303,238
TOTAL FUNDS	<u>1,626,529</u>	<u>(1,354,642)</u>	<u>271,887</u>

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2024.

22. COMPANY LIMITED BY GUARANTEE

The charity company is limited by guarantee and does not have share capital. The articles of association of the company preclude the distribution of assets to the members of the company and accordingly a reconciliation of shareholders' funds is inappropriate. The liability of each member in the event of a winding up is limited to £1.



Chana Charity Ltd
Registered Charity Number: 1172957
Registered Company Number: 10751229

CHANA CHARITY LTD

England & Wales - Charity number 1172957

Accounts



Trustees Report and Audited Financial Statements

For the year ended 30 September 2023

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Report of the trustees for the year ended 30 September 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

Objectives and aims

Chana supports married Jewish couples (as defined by the Office of the Chief Rabbi of the UK) with fertility related concerns and issues. This covers a wide range of areas from the inability to fall pregnant, miscarriages and stillbirth, male infertility, complications with birth, fertility preservation for newly diagnosed cancer patients, supporting couples with genetic issues to have children and many other areas that cause a couple issues which prevent them from having a child.

With fertility complications affecting 1 in 6 couples, Chana provides important services to allow couples to access the help they need and facilitates what can sometimes be a long, complicated and emotional journey. With the NHS provisions for fertility related matters down to its lowest in decades, and in some cases non-existent the number of couples turning to us for help is higher than ever. The cost of treatments is increasing and on average, it can cost a couple £28,000 to have the baby they always dreamt of.

Chana supports these couples and ensures the process is as easy for them as possible.

Chairman Report

Last year Chana turned 30. Looking back from where we started to where we are now, we've been on an incredible journey and gone from strength to strength. We have been fortunate to assist thousands of couples, emotionally and practically, within our community since 1994.

Chana has seen a considerable amount of growth. Beginning around the kitchen table with our closest friends, we are now currently helping over 400 couples at this very moment with fertility and reproductive health. With our help, we are seeing a birth from one of our clients every single week on average.

Because of this growth, we are looking to the future and upon this milestone are moving into new premises, custom fitted to meet Chana's very specific therapeutic and office needs. We look forward to welcoming you all next year to our Hendon based therapy and multi-purpose space. We believe this will be a significant improvement of the environment in which we are delivering our bespoke services to the community.

In spite of the challenges clients face, Chana is able to deliver support to all who need it. The Chana team is delivering a full service without any waitlists to all those eligible. We have an excellent management team and office staff who are constantly striving for the highest levels of professionalism, in both the care that we offer and the day-to-day running of Chana.

Along with my fellow trustees and management team, we have planned clear strategic growth for the short, medium and long term and look forward to seeing continued success.

Public Benefit

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing their aims and objectives, planning future activities and setting their grant making policies for the year.

Services

Chana offers clients a range of services based on their needs:

- A confidential telephone helpline - Clients can phone our helpline and speak to one of our support workers who will be able to support them and guide them through the process of accessing help should they require it.
 - Confidential one-to-one and couples counselling.
 - Specialist medical support and information. We are privileged to have a Medical Advisory Panel of specialist consultants and medical practitioners, sensitive to the centrality of Jewish Law. They can offer expert guidance and identify the top relevant specialists in specific cases. All clients are able to have their cases presented to this multi-disciplinary team which meets quarterly; which would not be available to them anywhere else.
 - Financial assistance to help meet the cost of fertility investigations, treatment and counselling which are not available to them on the NHS.
 - Support Groups and Interactive Webinars where those who need can access information in other ways.
 - We run Educational Sessions for GPs, Rabbis and Rebbetzins (Rabbis' wives), as well as members of the community on specific relevant subject matters. We also run webinars presented by Chana featuring some of the UK's leading clinicians and professionals in the infertility world. This is free for the public and questions can be asked anonymously.
-

Grant Making

The grant making policy is based on the trustees' decision following investigation of applicants' circumstances and with special reference to low income. This is always following full review of the couple's medical history by the Medical Advisory Panel.

Strategic Report

Achievement and performance 2022-2023 Year in Review

- Chana has helped create 901 babies since it was founded in 1994. This year we were made aware of 40 births from our couples.
 - 249 new couples accessed help over the year to understand their fertility options and the treatments available to them, as well as being given emotional and practical support throughout their journey. They have accessed over 2,300 hours of counselling.
 - More than £654,000 was spent in order to provide counselling, telephone helpline, financial and medical support which was unavailable to them on the NHS and allowed them to have the baby they always dreamt of.
 - Our Support team expanded with 3 new therapists to assist those who turn to Chana for help. We have also continued to benefit from 1 midwife to work directly with clients and assist with patient advocacy.
 - We continued to deliver educational and awareness events online and in person. We held these to inform the community of the work we do which, in turn, raised vital, additional funds to help us support those approaching us for help.
-

Fundraising

As a charity which is reliant solely on private donations, we ensure that we have the funds in place for all activities.

Our second crowdfunding campaign took place in January 2022. It proved to be incredibly successful following on from our first one, 18 months earlier. We made the decision not to hold the campaign annually as it was felt by our team and trustees that the donations raised were sufficient for us to carry it through for more than a year.

The annual Chana Car Rally returned as a major fundraising event after being postponed for the two years prior. The Rally took place in Tuscany May 2023 and was attended by 70 guests who raised £818,000 for Chana.

Our total income was £1,626,529 (2022: £1,464,339) and expenses were £1,354,642 (2022: £1,127,348) a net surplus of £271,887 (2022: £336,991).

For the next financial year, we continue to look for new avenues of funding from both private donors and trusts as well as public grants that may be available to the charity.

Financial Review

Financial position

This year, with growth we have worked to ensure we have a suitable reserve policy in place and that, to the best of our ability, there is always three months of reserves in place.

As of 30th September 2023, net assets were £1,282,838 (2022: £1,010,951) which exceeds the reserve policy and ensures we can move forward as planned with the 2024 budget.

Principal funding sources

Principal sources of funds are through fundraising events and the generosity of the public.

Funds

Chana continues to ensure it has funds available to be able to help all those that required. Also, that the charity is able to operate at a professional level and implement new services when a significant need has been identified.

As a charity that is funded solely by private donations and grants, Chana takes responsibility to ensure all funds are in place before launching any new initiatives.

Reserves policy

The trustees aim to build up reserves to a level of at least 3 months running costs. This is to protect the Charity in the event that total income resources are lower than anticipated, and to protect services provided in the event of a time limited grant before having secured funding from a new source.

As of 30th September 2023 the Charity had unrestricted reserves of £250,424, covering 3 month's running costs. The trustees are confident that with their increased efforts they will be able to raise the necessary funds to increase reserves level if needed.

Goals for 2024

- Continue to promote Chana to relevant communities to ensure more people reach us who need to.
- Continue to assess our systems and policies and ensure we are offering the best level of care to Chana clients. Making sure that Chana is able to provide a professional level of service while remaining versatile in the adapting landscape.
- Continue to grow the Support team to ensure we can meet the growing demands on the charity with a range of services.
- Refurbishing the new home for Chana. Creating therapy and office spaces that are done to a high standard in line with client expectations when attending a professional therapist.
- Develop and grow new fundraising opportunities to ensure the finances are in places for the additional cost pressures on the charity.
- Focused events for men to encourage education in the community that fertility is not only a female issue.
- Developing bespoke educational packages for religious high schools in the London area.

**Report of the Trustees
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to manage these risks.

The day to day affairs of the charity are administered by the Board of Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10751229 (England and Wales)

Registered Charity number

1172957

Registered office

23 Ravenshurst Avenue
London
NW4 4EE

Trustees

Mr U N Goldberg
Mrs E Grosskopf (resigned 31.10.23)
Mr B Groszman
Mr D P Rabson
Mr M Stimler
Mrs E Morris (appointed 5.12.23)

Auditors

Melinek Fine LLP
Chartered Accountants
Statutory Auditors
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

**Report of the Trustees
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Chana Charity Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Melinek Fine LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 July 2024 and signed on its behalf by:

.....
Mr B Groszman - Trustee

Report of the Independent Auditors to the Members of Chana Charity Ltd (Registered number: 10751229)

Opinion

We have audited the financial statements of Chana Charity Ltd (the 'charitable company') for the year ended 30 September 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Chana Charity Ltd (Registered number: 10751229)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of Chana Charity Ltd (Registered number: 10751229)

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our: general commercial and sector experience; through verbal and written communications with those charged with governance and other management; and via inspection of the company's regulatory and legal correspondence.

We discussed with those charged with governance and other management the policies and procedures regarding compliance with laws and regulations.

We communicated identified laws and regulations to our team and remained alert to any indicators of non-compliance throughout the audit, we also specifically considered where and how fraud may occur within the company.

The potential effect of these laws and regulations on the financial statements varies considerably.

Firstly, the company is subject to laws and regulations that directly affect the financial statements, including: the company's constitution, relevant financial reporting standards; company law; tax legislation and distributable profits legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Secondly the company is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on the amounts or disclosures in the financial statements, for instance through the imposition of fines and penalties, or through losses arising from litigation. We identified the following areas as those most likely to have such an affect: employment legislation; health and safety legislation; trade legislation; data protection legislation; anti-bribery and corruption legislation.

International Standards on Auditing (UK) (ISAs (UK)) limit the required procedures to identify non-compliance with these laws and regulations, and no procedures over and above those already noted are required. These limited procedures did not identify any actual or suspected non-compliance with laws and regulations that could have a material impact on the financial statements.

In relation to fraud, we performed the following specific procedures in addition to those already noted:

Challenging assumptions made by management in its significant accounting estimates.

Identifying and testing journal entries, in particular any entries posted with unusual nominal ledger account combinations, journal entries crediting cash or any revenue account, journal entries posted by senior management.

Performing analytical procedures to identify unexpected movements in account balances which may be indicative of fraud;

Ensuring that testing undertaken on both the performance statements and the Balance Sheet includes a number of items selected on a random basis.

These procedures did not identify any actual or suspected fraudulent irregularity that could have a material impact on the financial statements.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with International Standards on Auditing (UK)(ISAs (UK)). For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the procedures that we are required to undertake would identify it. In addition, as with any audit, there remains a high risk of non-detection of irregularities, as these might involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal controls. We are not responsible for preventing non-compliance with laws and regulations or fraud, and cannot be expected to detect non-compliance with all laws and regulations or every incidence of fraud.

**Report of the Independent Auditors to the Members of
Chana Charity Ltd (Registered number: 10751229)**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Aryeh Melinek, FCA (Senior Statutory Auditor)
for and on behalf of Melinek Fine LLP
Chartered Accountants
Statutory Auditors
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Date: 30/07/2024.....

CHANA CHARITY LTD

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	201,241	320,285	521,526	399,326
Charitable activities					
Income from charitable activities	4	11,133	-	11,133	21,006
Other trading activities	3	<u>1,093,870</u>	<u>-</u>	<u>1,093,870</u>	<u>1,044,007</u>
Total		<u>1,306,244</u>	<u>320,285</u>	<u>1,626,529</u>	<u>1,464,339</u>
EXPENDITURE ON					
Raising funds	5	412,379	-	412,379	296,441
Charitable activities					
Advice and support of couples dealing with infertility	6	846,602	17,047	863,649	792,007
Support costs		<u>78,614</u>	<u>-</u>	<u>78,614</u>	<u>38,900</u>
Total		<u>1,337,595</u>	<u>17,047</u>	<u>1,354,642</u>	<u>1,127,348</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	19	(31,351)	303,238	271,887	336,991
		<u>310,000</u>	<u>(310,000)</u>	<u>-</u>	<u>-</u>
Net movement in funds		278,649	(6,762)	271,887	336,991
RECONCILIATION OF FUNDS					
Total funds brought forward		991,874	19,077	1,010,951	673,960
TOTAL FUNDS CARRIED FORWARD		<u>1,270,523</u>	<u>12,315</u>	<u>1,282,838</u>	<u>1,010,951</u>

The notes form part of these financial statements

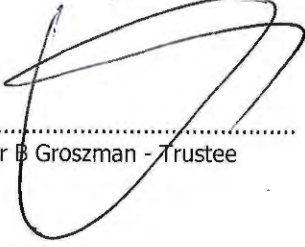
CHANA CHARITY LTD (REGISTERED NUMBER: 10751229)

**Balance Sheet
30 SEPTEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	1,608	-	1,608	3,216
Investment property	13	<u>1,220,460</u>	-	<u>1,220,460</u>	-
		1,222,068	-	1,222,068	3,216
CURRENT ASSETS					
Debtors	14	13,134	-	13,134	-
Cash at bank		<u>654,294</u>	<u>12,315</u>	<u>666,609</u>	<u>1,015,539</u>
		667,428	12,315	679,743	1,015,539
CREDITORS					
Amounts falling due within one year	15	<u>(13,973)</u>	-	<u>(13,973)</u>	<u>(7,804)</u>
NET CURRENT ASSETS					
		<u>653,455</u>	<u>12,315</u>	<u>665,770</u>	<u>1,007,735</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		1,875,523	12,315	1,887,838	1,010,951
CREDITORS					
Amounts falling due after more than one year	16	<u>(605,000)</u>	-	<u>(605,000)</u>	-
NET ASSETS					
		<u>1,270,523</u>	<u>12,315</u>	<u>1,282,838</u>	<u>1,010,951</u>
FUNDS					
Unrestricted funds	19			1,270,523	991,874
Restricted funds				<u>12,315</u>	<u>19,077</u>
TOTAL FUNDS					
				<u>1,282,838</u>	<u>1,010,951</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 July 2024 and were signed on its behalf by:


.....
Mr B Groszman - Trustee

The notes form part of these financial statements

CHANA CHARITY LTD
Cash Flow Statement
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	275,288	353,245
Interest paid		<u>(8,758)</u>	<u>-</u>
Net cash provided by operating activities		<u>266,530</u>	<u>353,245</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(4,824)
Purchase of investment property		<u>(1,220,460)</u>	<u>-</u>
Net cash used in investing activities		<u>(1,220,460)</u>	<u>(4,824)</u>
Cash flows from financing activities			
New loans in year		<u>605,000</u>	<u>-</u>
Net cash provided by financing activities		<u>605,000</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period			
		(348,930)	348,421
Cash and cash equivalents at the beginning of the reporting period			
		<u>1,015,539</u>	<u>667,118</u>
Cash and cash equivalents at the end of the reporting period			
		<u>666,609</u>	<u>1,015,539</u>

The notes form part of these financial statements

CHANA CHARITY LTD

**Notes to the Cash Flow Statement
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	271,887	336,991
Adjustments for:		
Depreciation charges	1,608	3,194
Interest paid	8,758	-
(Increase)/decrease in debtors	(13,134)	26,565
Increase/(decrease) in creditors	<u>6,169</u>	<u>(13,505)</u>
Net cash provided by operations	<u>275,288</u>	<u>353,245</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.22	Cash flow	At 30.9.23
	£	£	£
Net cash			
Cash at bank and in hand	<u>1,015,539</u>	<u>(348,930)</u>	<u>666,609</u>
	<u>1,015,539</u>	<u>(348,930)</u>	<u>666,609</u>
Debt			
Debts falling due after 1 year	-	<u>(605,000)</u>	<u>(605,000)</u>
	-	<u>(605,000)</u>	<u>(605,000)</u>
Total	<u>1,015,539</u>	<u>(953,930)</u>	<u>61,609</u>

CHANA CHARITY LTD

Notes to the Financial Statements FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

CHANA CHARITY LTD

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	470,198	341,799
Gift aid	<u>51,328</u>	<u>57,527</u>
	<u>521,526</u>	<u>399,326</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	<u>1,093,870</u>	<u>1,044,007</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Counselling	<u>11,133</u>	<u>21,006</u>
Activity		
Income from charitable activities		

5. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Fundraising	<u>412,379</u>	<u>296,441</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Advice and support of couples dealing with infertility	863,649	-	863,649
Support costs	<u>18,628</u>	<u>59,986</u>	<u>78,614</u>
	<u>882,277</u>	<u>59,986</u>	<u>942,263</u>

7. SUPPORT COSTS

	Finance	Other	Governance costs	Totals
	£	£	£	£
Support costs	<u>22,273</u>	<u>32,302</u>	<u>5,411</u>	<u>59,986</u>

CHANA CHARITY LTD

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	1,800	1,800
Depreciation - owned assets	1,608	3,194
Other operating leases	<u>17,011</u>	<u>19,500</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	264,957	221,730
Social security costs	20,792	18,333
Other pension costs	<u>3,955</u>	<u>5,176</u>
	<u>289,704</u>	<u>245,239</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	<u>9</u>	<u>8</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£60,001 - £70,000	<u>1</u>	<u>1</u>

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	348,877	50,449	399,326
Charitable activities			
Income from charitable activities	21,006	-	21,006
Other trading activities	<u>1,044,007</u>	<u>-</u>	<u>1,044,007</u>
Total	<u>1,413,890</u>	<u>50,449</u>	<u>1,464,339</u>
EXPENDITURE ON			
Raising funds	296,441	-	296,441

CHANA CHARITY LTD

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Charitable activities			
Advice and support of couples dealing with infertility	752,777	39,230	792,007
Support costs	<u>38,900</u>	<u>-</u>	<u>38,900</u>
Total	<u>1,088,118</u>	<u>39,230</u>	<u>1,127,348</u>
NET INCOME	325,772	11,219	336,991
RECONCILIATION OF FUNDS			
Total funds brought forward	666,102	7,858	673,960
TOTAL FUNDS CARRIED FORWARD	<u>991,874</u>	<u>19,077</u>	<u>1,010,951</u>

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 October 2022 and 30 September 2023	<u>473</u>	<u>9,583</u>	<u>10,056</u>
DEPRECIATION			
At 1 October 2022	473	6,367	6,840
Charge for year	<u>-</u>	<u>1,608</u>	<u>1,608</u>
At 30 September 2023	<u>473</u>	<u>7,975</u>	<u>8,448</u>
NET BOOK VALUE			
At 30 September 2023	<u>-</u>	<u>1,608</u>	<u>1,608</u>
At 30 September 2022	<u>-</u>	<u>3,216</u>	<u>3,216</u>

13. INVESTMENT PROPERTY

	£
FAIR VALUE	
Additions	<u>1,220,460</u>
At 30 September 2023	<u>1,220,460</u>
NET BOOK VALUE	
At 30 September 2023	<u>1,220,460</u>
At 30 September 2022	<u>-</u>

CHANA CHARITY LTD

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
VAT	<u>13,134</u>	<u>-</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	3,983	160
Social security and other taxes	7,247	5,335
Other creditors	943	509
Accruals and deferred income	<u>1,800</u>	<u>1,800</u>
	<u>13,973</u>	<u>7,804</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 17)	<u>605,000</u>	<u>-</u>

17. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Bank loans more 5 yrs non-inst	<u>605,000</u>	<u>-</u>

18. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loan	<u>605,000</u>	<u>-</u>

19. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	Transfers between funds £	At 30.9.23 £
Unrestricted funds				
General fund	991,874	(31,351)	310,000	1,270,523
Restricted funds				
Restricted fund	19,077	303,238	(310,000)	12,315
TOTAL FUNDS	<u>1,010,951</u>	<u>271,887</u>	<u>-</u>	<u>1,282,838</u>

CHANA CHARITY LTD

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,306,244	(1,337,595)	(31,351)
Restricted funds			
Restricted fund	320,285	(17,047)	303,238
TOTAL FUNDS	<u>1,626,529</u>	<u>(1,354,642)</u>	<u>271,887</u>

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	666,102	325,772	991,874
Restricted funds			
Restricted fund	7,858	11,219	19,077
TOTAL FUNDS	<u>673,960</u>	<u>336,991</u>	<u>1,010,951</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,413,890	(1,088,118)	325,772
Restricted funds			
Restricted fund	50,449	(39,230)	11,219
TOTAL FUNDS	<u>1,464,339</u>	<u>(1,127,348)</u>	<u>336,991</u>

CHANA CHARITY LTD

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.

21. COMPANY LIMITED BY GUARANTEE

The charity company is limited by guarantee and does not have share capital. The articles of association of the company preclude the distribution of assets to the members of the company and accordingly a reconciliation of shareholders' funds is inappropriate. The liability of each member in the event of a winding up is limited to £1.

CHANA CHARITY LTD

England & Wales - Charity number 1172957

Accounts



Trustees Report and Audited Financial Statements

For the year ended 30 September 2022

CHANA CHARITY LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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Report of the trustees for the year ended 30 September 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Chana continues to ensure it has funds available to be able to help all those that required. Also, that the charity is able to operate at a professional level and implement new services when a significant need has been identified.

As a charity that is funded solely by private donations and grants, Chana takes responsibility to ensure all funds are in place before launching any new initiatives.

Objectives and Activities

Objectives and aims

Chana supports married Jewish couples (as defined by the Office of the Chief Rabbi of the UK) with fertility related concerns and issues. This covers a wide range of areas from the inability to fall pregnant, miscarriages and stillbirth, male infertility, complications with birth, fertility preservation for newly diagnosed cancer patients, supporting couples with genetic issues to have children and many other areas that cause a couple issues which prevent them from having a child.

With fertility complications affecting 1 in 6 couples, Chana provides important services to allow couples to access the help they need and facilitates what can sometimes be a long, complicated and emotional journey. With the NHS provisions for fertility related matters down to its lowest in decades, and in some cases non-existent the number of couples turning to us for help is higher than ever. The cost of treatments is increasing and on average, it can cost a couple £28,000 to have the baby they always dreamt of.

Chana supports these couples and ensures the process is as easy for them as possible.

Chairman Report

Next year Chana is turning 30. Looking back from where we started to where we are now, we've been on an incredible journey and gone from strength to strength. We have been fortunate to assist thousands of couples, emotionally and practically, within our community since 1994.

Chana has seen a considerable amount of growth over the last 5 years. Our client numbers have doubled and we have grown our team of support workers to match, making sure no one is left without support. And with our help, we were seeing births from our clients nearly every week.

We started 2022 with our second major crowdfunding campaign. It was 18 months since our previous campaign and yet again we were blown away by the level of support from our community, it exceeded all our expectations. We owe it to all our supporters who throughout the last 3 decades have helped us bring in over 860 new lives. Some of those children are now also turning 30 with families of their own. The impact of Chana's work is now being seen across generations.

Due to our growth, we have embarked on a milestone of purchasing our own premises. The vision we have is a hub that contains both our therapy rooms and offices. We believe we have found our ideal home for the decades to come and have begun the process with hopes in the near future we will be able to secure it.

In spite of the challenges to clients the commitment from Chana was able to deliver support to all who needed it was unwavering. The Chana team delivering a full service without any waitlists to all those eligible. We have an excellent management team and office staff who are constantly striving for the highest levels of professionalism, in both the care that we offer and the day-to-day running of Chana.

Along with my fellow trustees and management team, we have planned clear strategic growth for the short, medium and longer term and look forward to seeing the continued success.

Public Benefit

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing their aims and objectives, planning future activities and setting their grant making policies for the year.

Services

Chana offers clients a range of services based on their needs:

- A confidential telephone helpline - Clients can phone our helpline and speak to one of our support workers who will be able to support them and guide them through the process of accessing help should they require it.
 - Confidential one-to-one and couples counselling.
 - Specialist medical support and information. We are privileged to have a Medical Advisory Panel of specialist consultants and medical practitioners, sensitive to the centrality of Jewish Law. They can offer expert guidance and identify the top relevant specialists in specific cases. All clients are able to have their cases presented to this multi-disciplinary team which meets quarterly; which would not be available to them anywhere else.
 - Financial assistance to help meet the cost of fertility investigations, treatment and counselling which would not otherwise be available on the NHS
 - Support Groups and Interactive Webinars where those who need can access information in other ways.
 - We run Educational Sessions for GPs, Rabbis and Rebbetzins (Rabbis' wives), as well as members of the community on specific relevant subject matters. We also run webinars presented by Chana featuring some of the UK's leading clinicians and professionals in the infertility world. This is free for the public and questions can be asked anonymously.
-

Grant Making

The grant making policy is based on the trustees' decision following investigation of applicants' circumstances and with special reference to low income. This is always following full review of the couple's medical history by the Medical Advisory Panel.

Achievement and performance 2021-2022 Year in Review

- Chana has helped create 861 babies since it was founded in 1994. This year we were made aware of 43 births from our couples.
- 184 new couples accessed help over the year to understand their fertility options and the treatments available to them, as well as being given emotional and practical support throughout their journey.
- More than £585,000 was spent in order to provide counselling, telephone helpline, financial and medical support which was unavailable to them on the NHS and allowed them to have the baby they always dreamt of.
- Our support team expanded with 2 new therapists to assist those who turn to Chana for help. We have also taken on 1 midwife to work directly with clients and assist with patient advocacy.
- We continued to deliver educational and awareness events online and in person. We held these to inform the community of the work we do which, in turn, raised vital, additional funds to help us support those approaching us for help.

Chana saw a resurgence in clients using our service post lockdown years as our clients could once again readily access clinics and hospitals. Our birth numbers doubled over the previous period due to how difficult it was for clients to access treatment at that time. Overall, all our statistics shown above increased around 15% over the previous year in line with expected growth. In addition to the new therapists, we took on a couple of few staff members to join our office and clinical management team.

Fundraising

As a charity which is reliant solely on private donations, we ensure that we have the funds in place for all activities.

Our second crowdfunding campaign took place in January 2022. It proved to be incredibly successful following on from our first one, 18 months earlier. We made the decision not to hold the campaign annually as it was felt by our team and trustees that the donations raised were sufficient for us to carry it through over a years period.

The annual Chana Car Rally returned as a major fundraising event after being postponed for the two years prior. The Rally occurred in Mallorca in May 2022 and was attended by 70 guests who raised £503,600 for Chana.

Unlike the previous year where due to Chana having no major fundraising campaigns or asks during this financial year, our income was significantly lower. Across the board our events, services, income and expenditure have returned to pre-pandemic levels.

Our total income was £1,464,339 (2021: £465,065) and expenses were £1,127,348 (2021: £625,041) leaving a net surplus income of £336,991 (2021: £159,976 deficit).

For the next financial year, we continue to look for new avenues of funding from both private donors and trusts as well as public grants that may be available to the charity.

Financial Review

Financial position

This year, with growth we have worked to ensure we have a suitable reserve policy in place and that, to the best of our ability, there is always three months of reserves in place.

As of 30th September 2022, net assets were £1,010,951 (2021: £673,960) which exceeds the reserve policy and ensures we can move forward as planned with the 2023 budget.

Principal funding sources

Principal sources of funds are through fundraising events and the generosity of the public.

Reserves policy

The trustees aim to hold reserves of at least 3 months running costs. This is to protect the Charity in the event that total income resources are lower than anticipated, and to protect services provided in the event of a time limited grant before having secured funding from a new source. The Charity has unrestricted reserves of at least £210,000 kept in a separate account, covering 3 month's running costs. The trustees are confident they will be able to raise further funds to increase reserve levels if needed.

Goals for 2023

- Continue to promote Chana to relevant communities to ensure more people reach us who need to.
 - Continue to assess our systems and policies and ensure we are offering the best level of care to Chana clients. Making sure that Chana is able to provide a professional level of service while remaining versatile in the adapting landscape.
 - Continue to grow the Support team to ensure we can meet the growing demands on the charity with a range of services.
 - Purchasing a new home for Chana. Creating therapy and office spaces that are done to a high standard in line with client expectations when attending a professional therapist.
 - Develop and grow new fundraising opportunities to ensure the finances are in places for the additional cost pressures on the charity.
 - Focused events for men to encourage education in the community that fertility is not only a female issue.
-

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to manage these risks.

The day to day affairs of the charity are administered by the Board of Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10751229 (England and Wales)

Registered Charity number

1172957

Registered office

23 Ravenshurst Avenue
London
NW4 4EE

Trustees

Mr U N Goldberg
Mrs E Grosskopf
Mr B Groszman
Mr D P Rabson
Mr M Stimler

Auditors

Melinek Fine LLP
Chartered Accountants
Statutory Auditors
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Chana Charity Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

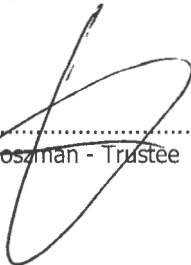
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Melinek Fine LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on21 July 2023..... and signed on the board's behalf by:


.....
Mr B Groszman - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CHANA CHARITY LTD (REGISTERED NUMBER: 10751229)**

Opinion

We have audited the financial statements of Chana Charity Ltd (the 'charitable company') for the year ended 30 September 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matters

The opening balances were unaudited as the charity did not carry out an audit last year and nothing has come to our knowledge which suggests that the opening balances contain material misstatements.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CHANA CHARITY LTD (REGISTERED NUMBER: 10751229)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and those charged with governance as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of board minutes; testing the appropriateness of entries in the nominal ledger, including journal entries; reviewing transactions around the end of the reporting period; and the performance of analytical procedures to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CHANA CHARITY LTD (REGISTERED NUMBER: 10751229)**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Aryeh Melinek, FCA (Senior Statutory Auditor)
for and on behalf of Melinek Fine LLP
Chartered Accountants
Statutory Auditors
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Date: 25/07/2023.....

CHANA CHARITY LTD

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	348,877	50,449	399,326	325,332
Charitable activities	4				
Income from charitable activities		21,006	-	21,006	20,873
Other trading activities	3	1,044,007	-	1,044,007	118,860
Total		1,413,890	50,449	1,464,339	465,065
EXPENDITURE ON					
Raising funds	5	296,441	-	296,441	9,003
Charitable activities	6				
Advice and support of couples dealing with infertility		752,777	39,230	792,007	578,653
Support costs		38,900	-	38,900	37,385
Total		1,088,118	39,230	1,127,348	625,041
NET INCOME/(EXPENDITURE)		325,772	11,219	336,991	(159,976)
RECONCILIATION OF FUNDS					
Total funds brought forward		666,102	7,858	673,960	833,936
TOTAL FUNDS CARRIED FORWARD		991,874	19,077	1,010,951	673,960

The notes form part of these financial statements

CHANA CHARITY LTD (REGISTERED NUMBER: 10751229)

BALANCE SHEET
30 SEPTEMBER 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	3,216	-	3,216	1,586
CURRENT ASSETS					
Debtors	13	-	-	-	26,565
Cash at bank and in hand		996,462	19,077	1,015,539	<u>667,118</u>
		996,462	19,077	1,015,539	693,683
CREDITORS					
Amounts falling due within one year	14	(7,804)	-	(7,804)	(21,309)
NET CURRENT ASSETS		988,658	19,077	1,007,735	<u>672,374</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		991,874	19,077	1,010,951	673,960
NET ASSETS		991,874	19,077	1,010,951	<u>673,960</u>
FUNDS	15				
Unrestricted funds				991,874	666,102
Restricted funds				19,077	<u>7,858</u>
TOTAL FUNDS				1,010,951	<u>673,960</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 July 2023 and were signed on its behalf by:



.....
Mr B Groszman - Trustee

CHANA CHARITY LTD

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	336,991	(159,976)
Adjustments for:		
Depreciation charges	3,194	1,744
Decrease/(increase) in debtors	26,565	(23,385)
Decrease in creditors	<u>(13,505)</u>	<u>(3,947)</u>
Net cash provided by/(used in) operations	<u>353,245</u>	<u>(185,564)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.21	Cash flow	At 30.9.22
	£	£	£
Net cash			
Cash at bank and in hand	<u>667,118</u>	<u>348,421</u>	<u>1,015,539</u>
	<u>667,118</u>	<u>348,421</u>	<u>1,015,539</u>
Total	<u>667,118</u>	<u>348,421</u>	<u>1,015,539</u>

CHANA CHARITY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	341,799	319,332
Gift aid	57,527	-
Grants	-	6,000
	<u>399,326</u>	<u>325,332</u>

CHANA CHARITY LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

3. OTHER TRADING ACTIVITIES

	2022 £	2021 £
Fundraising events	<u>1,044,007</u>	<u>118,860</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2022 £	2021 £
Counselling	<u>21,006</u>	<u>20,873</u>

5. RAISING FUNDS

Raising donations and legacies

	2022 £	2021 £
Fundraising	<u>296,441</u>	<u>9,003</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Advice and support of couples dealing with infertility	792,007	-	792,007
Support costs	<u>-</u>	<u>38,900</u>	<u>38,900</u>
	<u>792,007</u>	<u>38,900</u>	<u>830,907</u>

7. SUPPORT COSTS

	Finance £	Other £	Governance costs £	Totals £
Support costs	<u>3,245</u>	<u>32,884</u>	<u>2,771</u>	<u>38,900</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Auditors' remuneration	1,800	-
Depreciation - owned assets	3,194	1,745
Other operating leases	<u>19,500</u>	<u>13,800</u>

CHANA CHARITY LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

10. STAFF COSTS

	2022 £	2021 £
Wages and salaries	221,730	212,791
Social security costs	18,333	11,803
Other pension costs	<u>5,176</u>	<u>6,975</u>
	<u>245,239</u>	<u>231,569</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Employees	<u>8</u>	<u>9</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
£60,001 - £70,000	<u>1</u>	<u>-</u>

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	325,332	-	325,332
Charitable activities			
Income from charitable activities	20,873	-	20,873
Other trading activities	<u>118,860</u>	<u>-</u>	<u>118,860</u>
Total	<u>465,065</u>	<u>-</u>	<u>465,065</u>
EXPENDITURE ON			
Raising funds	9,003	-	9,003
Charitable activities			
Advice and support of couples dealing with infertility	578,653	-	578,653
Support costs	<u>36,035</u>	<u>1,350</u>	<u>37,385</u>
Total	<u>623,691</u>	<u>1,350</u>	<u>625,041</u>
NET INCOME/(EXPENDITURE)	(158,626)	(1,350)	(159,976)

CHANA CHARITY LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	824,728	9,208	833,936
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>666,102</u>	<u>7,858</u>	<u>673,960</u>

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 October 2021	473	4,759	5,232
Additions	<u>-</u>	<u>4,824</u>	<u>4,824</u>
At 30 September 2022	<u>473</u>	<u>9,583</u>	<u>10,056</u>
DEPRECIATION			
At 1 October 2021	473	3,173	3,646
Charge for year	<u>-</u>	<u>3,194</u>	<u>3,194</u>
At 30 September 2022	<u>473</u>	<u>6,367</u>	<u>6,840</u>
NET BOOK VALUE			
At 30 September 2022	<u>-</u>	<u>3,216</u>	<u>3,216</u>
At 30 September 2021	<u>-</u>	<u>1,586</u>	<u>1,586</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments and accrued income	<u>-</u>	<u>26,565</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	160	3,181
Social security and other taxes	5,335	5,108
Other creditors	509	717
Accruals and deferred income	<u>1,800</u>	<u>12,303</u>
	<u>7,804</u>	<u>21,309</u>

CHANA CHARITY LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

15. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	666,102	325,772	991,874
Restricted funds			
Restricted fund	7,858	11,219	19,077
TOTAL FUNDS	<u>673,960</u>	<u>336,991</u>	<u>1,010,951</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,413,890	(1,088,118)	325,772
Restricted funds			
Restricted fund	50,449	(39,230)	11,219
TOTAL FUNDS	<u>1,464,339</u>	<u>(1,127,348)</u>	<u>336,991</u>

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	824,728	(158,626)	666,102
Restricted funds			
Restricted fund	9,208	(1,350)	7,858
TOTAL FUNDS	<u>833,936</u>	<u>(159,976)</u>	<u>673,960</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	465,065	(623,691)	(158,626)
Restricted funds			
Restricted fund	-	(1,350)	(1,350)
TOTAL FUNDS	<u>465,065</u>	<u>(625,041)</u>	<u>(159,976)</u>

CHANA CHARITY LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2022.

17. COMPANY LIMITED BY GUARANTEE

The charity company is limited by guarantee and does not have share capital. The articles of association of the company preclude the distribution of assets to the members of the company and accordingly a reconciliation of shareholders' funds is inappropriate. The liability of each member in the event of a winding up is limited to £1.

CHANA CHARITY LTD

England & Wales - Charity number 1172957

Accounts



Report of the Trustees and Unaudited Financial
Statements for year ended 30th September 2021

Chana Charity Ltd

Registered Charity Number: 1172957

Registered Company Number: 10751229 (England & Wales)

CHANA CHARITY LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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Balance Sheet	9
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Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

CHANA CHARITY LTD (REGISTERED NUMBER: 10751229)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER

2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Chana continues to ensure it has funds available to be able to help all those that required. Also, that the charity is able to operate at a professional level and implement new services when a significant need has been identified.

As a charity that is funded solely by private donations and grants, Chana takes responsibility to ensure all funds are in place before launching any new initiatives.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Chana supports married Jewish couples (as defined by the Office of the Chief Rabbi of the UK) with fertility related concerns and issues. This covers a wide range of areas from the inability to fall pregnant, miscarriages and stillbirth, male infertility, complications with birth, fertility preservation for newly diagnosed cancer patients, supporting couples with genetic issues to have children and many other areas that cause a couple issues which prevent them from having a child.

With fertility complications affecting 1 in 6 couples, Chana provides important services to allow couples to access the help they need and facilitates what can sometimes be a long, complicated and emotional journey. With the NHS provisions for fertility related matters down to its lowest in decades, and in some cases non-existent the number of couples turning to us for help is higher than ever. The cost of treatments is increasing and on average, it can cost a couple £28,000 to have the baby they always dreamt of.

Chana supports these couples and ensures the process is as easy for them as possible.

Chairman Report

Couples dealing with infertility have always struggled and Chana has been there to support them emotionally and financially for nearly 3 decades. Over the past year the challenges have been greater than ever before for our couples. Chana has made every necessary step to adapt and continue to offer our bespoke services.

This year began with us going back into another lockdown after a tumultuous year prior. In the earlier part of 2020, the fertility sector had shut down completely. By the start of this financial year, our clients were terrified that the same thing would happen again. This has been accompanied by longer waiting lists for treatments as well as significant difficulties for couples needed to get into the system to have their initial investigations carried out.

Hospitals also only allowed patients to attend their appointments alone, their partners could not join even to support their spouse during a medical procedure, which was a great cause of anxiety. Another was that all consultations moved to online only, so clients who were starting treatment could not even meet their doctors.

It took a year from the start of the pandemic for our grant giving to return to what it was pre covid. It was in April 2021 that our grant spending normalised as clinics finally started to reopen fully and clients felt confident that their treatment plans would not be cancelled.

With the introduction of covid-19 immunization there were great demands for information from the community. The scientific advisory department at Chana collaborated with Public Health England to deliver up to the minute information. We also worked closely with the Competitions and Marketing Authority to create guidance for fertility clinics to ensure all patients across the UK had equal access to clearer information on pricing.

During this year we formed new connections with other charities in the community and delivered an online event with them and have continued to do events since. We see the importance in providing education to the community from trusted sources. Part of this community development was the launch of the Birkat Emunah booklet that would go into Mikvaot across the UK. This was a resource to offer support to women struggling with loss.

In spite of the challenges to clients the commitment from Chana was able to deliver a full service without any waitlists to all those eligible. We have an excellent management team and office staff who are constantly striving for the highest levels of professionalism, in both the care that we offer and the day-to-day running of Chana.

Along with my fellow trustees and management team, we have planned clear strategic growth for the short, medium and longer term and look forward to seeing the continued success.

Public benefit

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing their aims and objectives, planning future activities and setting their grant making policies for the year.

Services

Chana offers clients a range of services based on their needs:

- A confidential telephone helpline - Clients can phone our helpline and speak to one of our support workers who will be able to support them and guide them through the process of accessing help should they require it.
- Confidential one-to-one and couples counselling.
- Specialist medical support and information. We are privileged to have a Medical Advisory Panel of specialist consultants and medical practitioners, sensitive to the centrality of Jewish Law. They can offer expert guidance and identify the top relevant specialists in specific cases. All clients are able to have their cases presented to this multi-disciplinary team which meets quarterly; which would not be available to them anywhere else.
- Financial assistance to help meet the cost of fertility investigations, treatment and counselling which would not otherwise be available on the NHS
- Support Groups and Interactive Webinars where those who need can access information in other ways.
- We run Educational Sessions for GPs, Rabbis and Rebbetzins (Rabbis' wives), as well as members of the community on specific relevant subject matters. We also run webinars presented by Chana featuring some of the UK's leading clinicians and professionals in the infertility world. This is free for the public and questions can be asked anonymously.

Grant making

The grant making policy is based on the trustees' decision following investigation of applicants' circumstances and with special reference to low income. This is always following full review of the couple's medical history by the Medical Advisory Panel.

STRATEGIC REPORT

Achievement and performance 2020-2021 Year in Review

- Chana has helped create 818 babies since it was founded in 1994. This year we were made aware of 21 births to our couples. While this number is lower than previous years, we know the impact of both clinic closures and fear of Covid-19 on treatments in the year prior held couples back from starting their treatment cycles.
- 165 new couples accessed help over the year to understand their fertility options and the treatments available to them, as well as being given emotional and practical support throughout their journey.
- More than £420,000 was spent in order to provide counselling, telephone helpline, financial and medical support which was unavailable to them on the NHS and allowed them to have the baby they always dreamt of.
- Our Support team expanded with 2 new therapists to assist those who turn to Chana for help.
- The inability to hold face to face events didn't deter us from delivering educational and awareness events online. We held these to inform the community of the work we do which, in turn, raised vital, additional funds to help us support those approaching us for help.

The Covid-19 global pandemic continued to have an impact on everyone both professionally and personally. The year began with hospitals and fertility clinics attempting to reopen, albeit with restrictions, only to be followed by two more lockdowns in the few months following. This and the clinic closures in the financial year prior had a lead on effect to both our clients being able to commence treatment and our ability to fundraise.

The effect this had on our service was that our clients had treatments postponed which resulted in less births than the previous year. Yet, there was a marked increase in clients requesting support services from our therapist team due to these cancellations and stresses. Throughout this period Chana saw a record number of clients using our services. As the year drew to a close and clinics recommenced fertility treatments, we hope to see our couples achieve their dream of starting a family in the coming year.

Chana had some noticeable events during the year including a partnership event with Jnetics, reaching a milestone of 800 births, launching our new mikvah resource Birkat Emunah together with the Eden Center and our scientific advisor's work with the Competition and Markets Authority. Chana helped the CMA over a 2-year period create new guidance for clinics and patients to understand their obligations and rights under consumer law.

Fundraising

As a charity which is reliant solely on private donations, we ensure that we have the funds in place for all activities.

In the previous financial year, we had our first ever crowdfunded campaign and it was incredibly successful. Due to this, we were able to operate throughout this entire financial year without the need of any major fundraising. We had initially planned to do a follow up campaign in July 2021, however as we approached that date and looking at the funds Chana had at the time, we have pushed the next fundraising campaign out to the following year and it will now take place in January 2022.

The annual Chana Car Rally was again unable to be hosted due to travel restrictions and covid-19 uncertainties. The rally will recommence as soon as restrictions are lifted and travel is permissible.

Due to Chana having no major fundraising campaigns or asks during this financial year, our income is significantly lower than previous years. Our expenses are also lower than previous periods. This was due to a reduction in the amount of treatment grants being applied for while treatments were postponed during the pandemic and other cost saving measures the charity was able to take during the pandemic.

Our total income was £465,065 (2020: £1,371,346) and expenses were £625,041 (2020: £744,613) a net deficit of £159,976 (2020: £626,733 surplus).

For the next financial year, we continue to look for new avenues of funding from both private donors and trusts as well as public grants that may be available to the charity.

FINANCIAL REVIEW

Financial position

This year, with growth we have worked to ensure we have a suitable reserve policy in place and that, to the best of our ability, there is always three months of reserves in place. As of 30th September 2021, net assets were £673,960 (2020: £833,936) which exceeds the reserve policy and ensures we can move forward as planned with the 2022 budget.

Principal funding sources

Principal sources of funds are through fundraising events and the generosity of the public.

Reserves policy

The trustees aim to build up reserves to a level of at least 3 months running costs. This is to protect the Charity in the event that total income resources are lower than anticipated, and to protect services provided in the event of a time limited grant before having secured funding from a new source. As of 30th September 2021, the Charity had unrestricted reserves of £250,586, covering 3 month's running costs. The trustees are confident that with their increased efforts they will be able to raise the necessary funds to increase reserves level if needed.

Goals for 2022

- Continue to promote Chana to relevant communities to ensure more people reach us who need to.
- Continue to assess our systems and polices and ensure we are offering the best level of care to Chana clients. Making sure that Chana is able to provide a professional level of service while remaining versatile in the adapting landscape.
- Continue to grow the Support team to ensure we can meet the growing demands on the charity with a range of services.
- Develop and grow new fundraising opportunities to ensure the finances are in places for the additional cost pressures on the charity.
- Focused events for men to encourage education in the community that fertility is not only a female issue.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to manage these risks. The day to day affairs of the charity are administered by the Board of Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10751229 (England and Wales)

Registered Charity number

1172957

Registered office

23 Ravenshurst Avenue
London
NW4 4EE

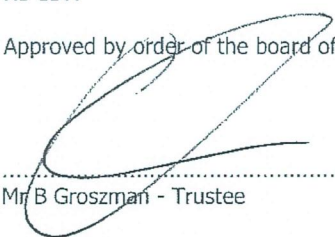
Trustees

Mr U N Goldberg
Mrs E Grosskopf
Mr B Groszman
Mr D P Rabson
Mr M Stimler

Independent Examiner

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Approved by order of the board of trustees on 23/06/2022 and signed on its behalf by:


.....
Mr B Groszman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHANA CHARITY LTD (REGISTERED NUMBER: 10751229)**

Independent examiner's report to the trustees of Chana Charity Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aryeh Melinek, FCA
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Date: 23/06/2022

CHANA CHARITY LTD

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		325,332	-	325,332	455,968
Charitable activities					
Income from charitable activities		20,873	-	20,873	21,866
Other trading activities	2	118,860	-	118,860	893,512
Total		465,065	-	465,065	1,371,346
EXPENDITURE ON					
Raising funds		9,003	-	9,003	114,366
Charitable activities					
Advice and support of couples dealing with infertility		578,653	-	578,653	591,398
Support costs		36,035	1,350	37,385	38,849
Total		623,691	1,350	625,041	744,613
NET INCOME/(EXPENDITURE)		(158,626)	(1,350)	(159,976)	626,733
RECONCILIATION OF FUNDS					
Total funds brought forward		824,728	9,208	833,936	207,203
TOTAL FUNDS CARRIED FORWARD		666,102	7,858	673,960	833,936

The notes form part of these financial statements

CHANA CHARITY LTD (REGISTERED NUMBER: 10751229)

BALANCE SHEET
30 SEPTEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	1,586	-	1,586	3,331
CURRENT ASSETS					
Debtors	8	26,565	-	26,565	3,180
Cash at bank and in hand		659,260	7,858	667,118	852,682
		685,825	7,858	693,683	855,862
CREDITORS					
Amounts falling due within one year	9	(21,309)	-	(21,309)	(25,257)
NET CURRENT ASSETS		<u>664,516</u>	<u>7,858</u>	<u>672,374</u>	<u>830,605</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>666,102</u>	<u>7,858</u>	<u>673,960</u>	<u>833,936</u>
NET ASSETS		<u>666,102</u>	<u>7,858</u>	<u>673,960</u>	<u>833,936</u>
FUNDS	10				
Unrestricted funds				666,102	824,728
Restricted funds				7,858	9,208
TOTAL FUNDS				<u>673,960</u>	<u>833,936</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

23/06/2022

.....
Mr B Groszman - Trustee

The notes form part of these financial statements

CHANA CHARITY LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

CHANA CHARITY LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	<u>118,860</u>	<u>893,512</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	-	1,800
Depreciation - owned assets	1,745	1,743
Other operating leases	<u>13,800</u>	<u>21,536</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
	<u>9</u>	<u>11</u>
Employees		

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	439,968	16,000	455,968
Charitable activities			
Income from charitable activities	21,866	-	21,866
Other trading activities	<u>891,012</u>	<u>2,500</u>	<u>893,512</u>
Total	1,352,846	18,500	1,371,346
EXPENDITURE ON			
Raising funds	114,366	-	114,366
Charitable activities			
Advice and support of couples dealing with infertility	578,898	12,500	591,398
Support costs	27,719	11,130	38,849
Total	<u>720,983</u>	<u>23,630</u>	<u>744,613</u>

CHANA CHARITY LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	631,863	(5,130)	626,733
RECONCILIATION OF FUNDS			
Total funds brought forward	192,865	14,338	207,203
TOTAL FUNDS CARRIED FORWARD	<u>824,728</u>	<u>9,208</u>	<u>833,936</u>
7. TANGIBLE FIXED ASSETS			
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 October 2020 and 30 September 2021	<u>473</u>	<u>4,759</u>	<u>5,232</u>
DEPRECIATION			
At 1 October 2020	315	1,586	1,901
Charge for year	<u>158</u>	<u>1,587</u>	<u>1,745</u>
At 30 September 2021	<u>473</u>	<u>3,173</u>	<u>3,646</u>
NET BOOK VALUE			
At 30 September 2021	<u>-</u>	<u>1,586</u>	<u>1,586</u>
At 30 September 2020	<u>158</u>	<u>3,173</u>	<u>3,331</u>
8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2021	2020
		£	£
Prepayments and accrued income		<u>26,565</u>	<u>3,180</u>

CHANA CHARITY LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	3,181	17,556
Social security and other taxes	5,108	5,183
Other creditors	717	718
Accruals and deferred income	<u>12,303</u>	<u>1,800</u>
	<u>21,309</u>	<u>25,257</u>

10. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	824,728	(158,626)	666,102
Restricted funds			
Restricted fund	9,208	(1,350)	7,858
TOTAL FUNDS	<u>833,936</u>	<u>(159,976)</u>	<u>673,960</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	465,065	(623,691)	(158,626)
Restricted funds			
Restricted fund	-	(1,350)	(1,350)
TOTAL FUNDS	<u>465,065</u>	<u>(625,041)</u>	<u>(159,976)</u>

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	192,865	631,863	824,728
Restricted funds			
Restricted fund	14,338	(5,130)	9,208
TOTAL FUNDS	<u>207,203</u>	<u>626,733</u>	<u>833,936</u>

CHANA CHARITY LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,352,846	(720,983)	631,863
Restricted funds			
Restricted fund	18,500	(23,630)	(5,130)
TOTAL FUNDS	<u>1,371,346</u>	<u>(744,613)</u>	<u>626,733</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2021.

12. COMPANY LIMITED BY GUARANTEE

The charity company is limited by guarantee and does not have share capital. The articles of association of the company preclude the distribution of assets to the members of the company and accordingly a reconciliation of shareholders' funds is inappropriate. The liability of each member in the event of a winding up is limited to £1.

CHANA CHARITY LTD

England & Wales - Charity number 1172957

Accounts



Trustees Report and Audited Financial Statements
1st October 2019 – 30th September 2020

Chana Charity Ltd
Registered Charity Number: 1172957
Registered Company Number: 10751229

CHANA CHARITY LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2020

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Notes to the Financial Statements	14 to 19

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Chana continues to ensure it has funds available to be able to help all those that required. Also, that the charity is able to operate at a professional level and implement new services when a significant need has been identified.

As a charity that is funded solely by private donations and grants, Chana takes responsibility to ensure all funds are in place before launching any new initiatives.

OBJECTIVES AND ACTIVITIES
Objectives and aims

Chana supports married Jewish couples (as defined by the Office of the Chief Rabbi of the UK) with fertility related concerns and issues. This covers a wide range of areas from the inability to fall pregnant, re-occurring miscarriages, complications with birth, fertility preservation for newly diagnosed cancer patients, supporting couples with genetic issues to have children and many other areas that cause a couple issues which prevent them from having a child.

With fertility complications affecting 1 in 6 couples, Chana provides important services to allow couples to access the help they need and facilitates what can sometimes be a long, complicated and emotional journey. With the NHS provisions for fertility related matters down to its lowest in decades, and in some cases non-existent the number of couples turning to us for help is higher than ever. The cost of treatments is increasing and on average, it can cost a couple £28,000 to have the baby they always dreamt of.

Chana supports these couples and ensures the process is as easy for them as possible.

Chairman Report

This year has been a challenging due to Covid-19 for the world in general but in particular for those challenged with fertility problems. For a while, fertility clinics throughout the UK were closed. However, once they reopened there was and remains a backlog of work in the NHS clinics. Some couples have had to wait up to a year to have their preliminary investigations completed.

Throughout the lockdowns and the aftermaths we continued to support and care for our clients online through zoom. Service users received our support through videos, webinars, support groups and therapeutic sessions, alongside our core services. Fortunately, client feedback has been that we have been able to make a real difference to their lives.

We are always assessing new avenues for funding and working towards helping those who need it. This year we further developed our use of social media to support and provide educational material to our service users. We are currently developing our social media strategy to reap the benefits of that medium both for service users and fundraising purposes.

Our medical panel led by our in-house Scientific Officer has expanded. Our Scientific Officer has worked collaboratively with her colleagues on Government quangos, voluntary bodies and other charities to ensure our clients' needs are heard. All contributing to Chana staying informed and up to date with advances in medicine and developing medical guidance.

We have an excellent management team and office staff who are constantly striving for the highest levels of professionalism, in both the care that we offer and the day-to-day running of Chana.

Along with my fellow trustees and management team, we have planned clear strategic growth for the short, medium and longer term and look forward to seeing the continued success.

Public benefit

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing their aims and objectives, planning future activities and setting their grant making policies for the year.

Services

Chana offers clients a range of services based on their needs:

- A confidential telephone helpline - Clients can phone our helpline and speak to one of our support workers who will be able to support them and guide them through the process of accessing help should they require it.
- Confidential one-to-one and couples counselling.
- Specialist medical support and information. We are privileged to have a Medical Advisory Panel of specialist consultants and medical practitioners, sensitive to the centrality of Jewish Law. They can offer expert guidance and identify the top relevant specialists in specific cases. All clients are able to have their cases presented to this multi-disciplinary team which meets quarterly; which would not be available to them anywhere else.
- Financial assistance to help meet the cost of fertility investigations, treatment and counselling which would not otherwise be available on the NHS
- Support Groups and Interactive Webinars where those who need can access information in other ways.

- We run Educational Sessions for GPs, Rabbis and Rebbetzins (Rabbis' wives), as well as members of the community on specific relevant subject matters. We also run webinars presented by Chana featuring some of the UK's leading clinicians and professionals in the infertility world. This is free for the public and questions can be asked anonymously.

Grant making

The grant making policy is based on the trustees' decision following investigation of applicants' circumstances and with special reference to low income. This is always following full review of the couple's medical history by the Medical Advisory Panel.

STRATEGIC REPORT

Achievement and performance 2020 Year in Review

- 35 babies were born to Chana clients, bringing the total number of babies to 778 since Chana was founded in 1994.
- 164 couples accessed help to understand their fertility options and the treatments available to them, as well as being given emotional and practical support throughout their journey.
- More than £600,000 was spent in order to provide counselling, telephone helpline, financial and medical support which was unavailable to them on the NHS and allowed them to have the baby they always dreamt of.
- Chana had its most successful fundraising event ever, a matched giving crowdfunding campaign raising over £1,180,000
- Working with a number of clinics to ensure they understand the needs of our clients and also so we can ensure the fertility journey for our clients is smooth and easy.
- Our Support team expanded with a new therapist to assist those who turn to Chana for help. In addition, we appointed a new Clinical Manager last year to oversee all clinical matters and the support worker team.
- We held educational and awareness events to inform the community of the work we do which, in turn, raised vital, additional funds to help us support those approaching us for help.

The Covid 19 global pandemic has had an impact on everyone both professionally and personally. The shutting down of all medical services as we knew them overnight had a tremendous impact on all using services not least couples in the midst of fertility treatments. This left couples in anxious, distressed and bewildered states as no one could anticipate how long the closures would last or what services would be offered once the clinics reopened.

All our support services continued with everyone continuing to receive their therapy sessions on zoom or over the phone. We found the numbers of clients increased sharply this included new clients and some who had used our services previously were now returning in need of further emotional support. We took the opportunity to introduce some new initiative which were direct responses to the clinic shut downs and the implications of this. A support group for those directly impacted was introduced with great success.

Our special projects teams also had to adapt to new working ways in particular to having all fundraising and awareness events cancelled with neither warning or knowledge of how long it would be before these events could resume. We were able to produce a series of "wellbeing" videos for social media with the express intention of giving information on how people could look after themselves during the Lockdowns as well as reminding them that Chana services continued to be on offer. We were able to launch our newly updated website.

Throughout the pandemic our in-house Scientific advisor has been busy with providing up to the minute information on clinic services and closures and then assisting all with navigating the reopening of clinics. Much has changed in primary care and accessing GPs. The introduction of the Covid 19 vaccines has highlighted the need for information for different age groups and circumstances.

Fundraising

As a charity which is reliant solely on private donations, we ensure that we have the funds in place for all activities.

For the first time, due to the need to fundraise without in-person events, Chana launched a major crowdfunding campaign in July. This campaign was named "Worth Every Donation" and with the help of a huge number of supporters coming together to form 133 team, we set out to raise the most amount of donations Chana had ever seen from a single event. Over 36hrs, with the generosity of our donors, £1,184,867 was raised to support those in our community who struggle with infertility.

The annual Chana Car Rally was planned and had already been organised to go ahead in 2020. Unfortunately, it needed to be postponed as we went into lockdown. The rally will recommence as soon as restrictions are lifted and travel is permissible.

Our total income was £1,371,346 (2019: £1,164,881) and expenses were £744,613 (2019: £1,063,727) a net income of £626,733 (2019: £101,154).

Efforts were made to ensure that costs were kept down in to ensure the Charity's future. Chana did take advantage of the UK Furlough Scheme when it was introduced for several months. Chana's largest expenses were on support worker staff and on grants for treatments, something which remains unchanged year to year years.

Prior to the 2020 lockdown, Chana was able to run a successful 'Tea-Cember event' and other local initiatives.

We continue to look for new avenues of funding from both private donors and trusts as well as public grants that may be available to the charity.

FINANCIAL REVIEW

Financial position

This year, with growth we have worked to ensure we have a suitable reserve policy in place and that, to the best of our ability, there is always three months of reserves in place.

As of 30th September 2020, net assets were £833,936 (2019: £207,203) which exceeds the reserve policy and ensures we can move forward as planned with the 2020 budget.

Principal funding sources

Principal sources of funds are through fundraising events and the generosity of the public.

Reserves policy

The trustees aim to build up reserves to a level of at least 3 months running costs. This is to protect the Charity in the event that total income resources are lower than anticipated, and to protect services provided in the event of a time limited grant before having secured funding from a new source. As of 30th September 2020 the Charity had unrestricted reserves of £250,640, covering 3 month's running costs. The trustees are confident that with their increased efforts they will be able to raise the necessary funds to increase reserves level if needed.

Goals for 2021

- Continue to promote Chana to relevant communities to ensure more people reach us who need to.
- Continue to assess our systems and policies and ensure we are offering the best level of care to Chana clients. Making sure that Chana is able to provide a professional level of service while remaining versatile in the adapting landscape.
- Continue to grow the Support team to ensure we can meet the growing demands on the charity.
- Develop and grow new fundraising opportunities to ensure the finances are in places for the additional cost pressures on the charity.
- Focused Fundraising events targeted at men to educate them that fertility is not only a female issue

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to manage these risks.

The day to day affairs of the charity are administered by the Board of Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10751229 (England and Wales)

Registered Charity number

1172957

Registered office

23 Ravenshurst Avenue,
London
NW4 4EE

CHANA CHARITY LTD (REGISTERED NUMBER: 10751229)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2019

Trustees

Mr U N Goldberg
Mrs E Grosskopf
Mr B Groszman
Mr D P Rabson
Mr M Stimler

Auditors

Melinek Fine LLP
Registered Auditors
Chartered Accountants
First Floor,
Winston House
349 Regents Park Road
London N3 1DH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Chana Charity Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently; - observe the methods and principles in the Charity SORP; - make judgements and estimates that are reasonable and prudent; - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

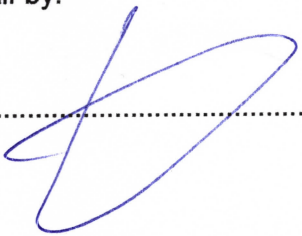
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and - the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Melinek Fine LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28 June 2021 and signed on the board's behalf by:


..... Mr B Groszman - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CHANA CHARITY LTD (REGISTERED NUMBER: 10751229)**

Opinion

We have audited the financial statements of Chana Charity Ltd (the 'charitable company') for the year ended 30 September 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CHANA CHARITY LTD (REGISTERED NUMBER: 10751229)**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Aryeh Melinek, FCA (Senior Statutory Auditor)
for and on behalf of Melinek Fine LLP
Registered Auditors
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Date: 29/06/2021.....

CHANA CHARITY LTD

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	439,968	16,000	455,968	498,797
Charitable activities					
Income from charitable activities	4	21,866	-	21,866	24,832
Other trading activities	3	891,012	2,500	893,512	641,252
Total		1,352,846	18,500	1,371,346	1,164,881
EXPENDITURE ON					
Raising funds	5	114,366	-	114,366	326,067
Charitable activities					
Advice and support of couples dealing with infertility	6	578,898	12,500	591,398	706,875
Support costs		27,719	11,130	38,849	30,785
Total		720,983	23,630	744,613	1,063,727
NET INCOME/(EXPENDITURE)		631,863	(5,130)	626,733	101,154
RECONCILIATION OF FUNDS					
Total funds brought forward		192,865	14,338	207,203	106,049
TOTAL FUNDS CARRIED FORWARD		824,728	9,208	833,936	207,203

The notes form part of these financial statements

BALANCE SHEET
30 SEPTEMBER 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	12	3,331	-	3,331	315
CURRENT ASSETS					
Debtors	13	3,180	-	3,180	-
Cash at bank and in hand		843,474	9,208	852,682	256,686
		846,654	9,208	855,862	256,686
CREDITORS					
Amounts falling due within one year	14	(25,257)	-	(25,257)	(49,798)
NET CURRENT ASSETS		<u>821,397</u>	<u>9,208</u>	<u>830,605</u>	<u>206,888</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>824,728</u>	<u>9,208</u>	<u>833,936</u>	207,203
NET ASSETS		<u>824,728</u>	<u>9,208</u>	<u>833,936</u>	<u>207,203</u>
FUNDS					
Unrestricted funds	15			824,728	192,865
Restricted funds				9,208	14,338
TOTAL FUNDS				<u>833,936</u>	<u>207,203</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 June 2021 and were signed on its behalf by:

.....
Mr B Groszman - Trustee

The notes form part of these financial statements

CHANA CHARITY LTD

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	<u>600,755</u>	<u>138,415</u>
Net cash provided by operating activities		<u>600,755</u>	<u>138,415</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(4,759)</u>	<u>(473)</u>
Net cash used in investing activities		<u>(4,759)</u>	<u>(473)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		595,996	137,942
Cash and cash equivalents at the beginning of the reporting period		<u>256,686</u>	<u>118,744</u>
Cash and cash equivalents at the end of the reporting period		<u>852,682</u>	<u>256,686</u>

The notes form part of these financial statements

CHANA CHARITY LTD

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2020	2019	
	£	£	
Net income for the reporting period (as per the Statement of Financial Activities)	626,733	101,154	
Adjustments for:			
Depreciation charges	1,744	158	
(Increase)/decrease in debtors	(3,180)	58,243	
Decrease in creditors	(24,542)	(21,140)	
Net cash provided by operations	<u>600,755</u>	<u>138,415</u>	
2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.10.19	Cash flow	At 30.9.20
	£	£	£
Net cash			
Cash at bank and in hand	<u>256,686</u>	<u>595,996</u>	<u>852,682</u>
	<u>256,686</u>	<u>595,996</u>	<u>852,682</u>
Total	<u>256,686</u>	<u>595,996</u>	<u>852,682</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

CHANA CHARITY LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

2. DONATIONS AND LEGACIES

	2020 £	2019 £
Donations	358,150	498,797
Grants	<u>97,818</u>	<u>-</u>
	<u>455,968</u>	<u>498,797</u>

During the year Chana Charity Limited received £40,018 from HMRC as part of the Job Retention Scheme.

3. OTHER TRADING ACTIVITIES

	2020 £	2019 £
Fundraising events	<u>893,512</u>	<u>641,252</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2020 £	2019 £
Counselling	<u>21,866</u>	<u>24,832</u>

5. RAISING FUNDS

Raising donations and legacies

	2020 £	2019 £
Fundraising	<u>114,366</u>	<u>326,067</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Advice and support of couples dealing with infertility	591,398	-	591,398
Support costs	<u>-</u>	<u>38,849</u>	<u>38,849</u>
	<u>591,398</u>	<u>38,849</u>	<u>630,247</u>

7. SUPPORT COSTS

	Finance £	Other £	Governance costs £	Totals £
Support costs	<u>7,868</u>	<u>28,221</u>	<u>2,760</u>	<u>38,849</u>

CHANA CHARITY LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Auditors' remuneration	1,800	1,500
Depreciation - owned assets	1,743	158
Other operating leases	<u>21,536</u>	<u>27,104</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

10. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	254,150	232,667
Social security costs	23,614	19,186
Other pension costs	<u>4,702</u>	<u>4,315</u>
	<u>282,466</u>	<u>256,168</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Employees	<u>11</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	405,229	93,568	498,797
Charitable activities			
Income from charitable activities	24,832	-	24,832
Other trading activities	<u>641,252</u>	-	<u>641,252</u>
Total	1,071,313	93,568	1,164,881
EXPENDITURE ON			
Raising funds	324,067	2,000	326,067
Charitable activities			
Advice and support of couples dealing with infertility	580,971	125,904	706,875

CHANA CHARITY LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Support costs	30,785	-	30,785
Total	<u>935,823</u>	<u>127,904</u>	<u>1,063,727</u>
NET INCOME/(EXPENDITURE)	135,490	(34,336)	101,154
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>57,375</u>	<u>48,674</u>	<u>106,049</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>192,865</u></u>	<u><u>14,338</u></u>	<u><u>207,203</u></u>

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 October 2019	473	-	473
Additions	<u>-</u>	4,759	4,759
At 30 September 2020	<u>473</u>	<u>4,759</u>	<u>5,232</u>
DEPRECIATION			
At 1 October 2019	158	-	158
Charge for year	<u>157</u>	<u>1,586</u>	<u>1,743</u>
At 30 September 2020	<u>315</u>	<u>1,586</u>	<u>1,901</u>
NET BOOK VALUE			
At 30 September 2020	<u><u>158</u></u>	<u><u>3,173</u></u>	<u><u>3,331</u></u>
At 30 September 2019	<u><u>315</u></u>	<u><u>-</u></u>	<u><u>315</u></u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Prepayments and accrued income	<u><u>3,180</u></u>	<u><u>-</u></u>

CHANA CHARITY LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	17,556	46,280
Social security and other taxes	5,183	-
Other creditors	718	2,018
Accruals and deferred income	<u>1,800</u>	<u>1,500</u>
	<u>25,257</u>	<u>49,798</u>

15. MOVEMENT IN FUNDS

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	192,865	631,863	824,728
Restricted funds			
Restricted fund	14,338	(5,130)	9,208
	<u>207,203</u>	<u>626,733</u>	<u>833,936</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,352,846	(720,983)	631,863
Restricted funds			
Restricted fund	18,500	(23,630)	(5,130)
	<u>1,371,346</u>	<u>(744,613)</u>	<u>626,733</u>

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
Unrestricted funds			
General fund	57,375	135,490	192,865
Restricted funds			
Restricted fund	48,674	(34,336)	14,338
	<u>106,049</u>	<u>101,154</u>	<u>207,203</u>

CHANA CHARITY LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,071,313	(935,823)	135,490
Restricted funds			
Restricted fund	93,568	(127,904)	(34,336)
TOTAL FUNDS	<u>1,164,881</u>	<u>(1,063,727)</u>	<u>101,154</u>

16. RELATED PARTY DISCLOSURES

During the year £0 (2019: £63,161) was donated by Chana Charitable Trust, a charity controlled by the trustees of Chana Charity Ltd.