

Company registration number: 10457781

Charity registration number: 1172948



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# COMPASSION ACTS LIMITED

Company Limited by Guarantee

## FINANCIAL STATEMENTS AND TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

<https://compassionacts.uk/>

# COMPASSION ACTS LIMITED

## INDEX TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

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# COMPASSION ACTS LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2024

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**Registered charity name:** Compassion Acts Limited

**Trustees:**

Mrs Marlyn Banham	
Ms Vivian Cupit	- to 13 May 2024
Dr Dympna Edwards	(Chair of trustees)
Rev Patrick Evans	- to 13 May 2024
Mr William Harrison	
Mr Alex Holdsworth	
Mr Gordon Montgomery	
Mr David Oliver	
Mrs Linden Robinson	- from 13 May 2024
Mr Allan Salisbury	- to 13 May 2024
Rev Graham Turner	

**Company secretary:** Mr Richard Owens

**Chief executive officer:** Mr Richard Owens

**Charity registration number:** 1172948

**Company registration number:** 10457781

**Registered office address:** Victoria Centre  
197A Sussex Road  
Southport  
PR8 6DG

**Charity website:** <https://compassionacts.uk/>

**Independent examiner:** J A Fell & Company  
40 Houghton Street  
Southport  
PR9 0PQ

**Bankers:** HSBC Plc  
331 Lord Street  
Southport  
PR8 1NJ

# COMPASSION ACTS LIMITED

## TRUSTEES' ANNUAL REPORT (incorporating the directors' report)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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The trustees submit their annual report and financial statements for the year ended 31 December 2024. The financial statements follow the requirements of the revised Charities Statement of Recommended Practice (FRS 102) (second edition - October 2019) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). For the purpose of charity law, directors are also the company's trustees and are responsible for making all major decisions on behalf of the company and are referred to throughout this report as trustees.

This trustees report will outline how the charity has responded to a year of significant challenge in finances, food security and connection for our communities, and the difference our dedicated team of staff and volunteers have made in people's lives through the range of programmes to tackle poverty in all its forms. This report along with the annual accounts form the charity's annual report to the Charity Commission.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is a company limited by guarantee, formed on 2 November 2016 and governed by its memorandum and articles of association as amended by special resolution registered at Companies House on 7 March 2017 as amended on 22 May 2019.

The charity is overseen by a board of trustees. The foodbanks are provided within the Trussell Trust guidelines and the debt advice within the Community Money Advice guidelines both of which provide some external governance support. We are also regulated by the Financial Conduct Authority.

### Recruitment and appointment of trustees

The board reviews its balance of skills periodically and seeks to appoint new trustees when skills gaps are identified. Appointment of trustees would first be considered through an application process and interview, followed by a majority board vote. Induction is provided by the current board and the chief executive and ongoing training is undertaken on an "as and when" basis.

### Trustee induction and training

The current board of trustees provide any new trustee with an overview of the timetable of board meetings, copies of the recent minutes of meetings, the recent reports and financial statements and explains their general and specific responsibilities.

Three trustees retired in 2024 and one joined the board. The subcommittees continued to provide assurance to the board and this has been strengthened in the development of a fundraising committee.



# COMPASSION ACTS LIMITED

## TRUSTEES' ANNUAL REPORT (incorporating the directors' report) (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

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### STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

#### Risk management

The charity has undertaken risk assessments for each venue and area of activity and developed a high-level risk register to enable the board to oversee the risks to achieving its objectives and to put plans in place to ensure that these are addressed.

#### Pay setting policy

During 2021 a remuneration policy was drafted and approved and implemented in 2022. This policy benchmarks pay rates with a view to be able to provide at least the real living wage and all paid staff are remunerated in accordance with this policy which is reviewed annually.

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#### Related parties

During each trustee meeting a register of interests is taken to ensure that all possible related parties are known. Throughout the year there were no known related party transactions.

### OBJECTIVES AND ACTIVITIES

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#### Who we are

Compassion Acts is a Christian charity based in Southport and surrounding areas that aims to reduce and prevent poverty through various interventions.

#### What we do

We do this through a range of programmes managed by volunteers and led by a small and dedicated team of staff. These programmes include:

- Emergency food relief through 6 Trussell Trust food banks;
- Prevention of crisis through 5 food pantries;
- Welfare Benefits advice;
- Debt advice and debt management under franchise of Community Money Advice; and
- A range of community programmes including social wellbeing, work with families, and refugees.

The trustees confirm that they have taken due regard to the guidance issued by the Charity Commission on public benefit when setting the charity's aims and objectives.

The charity invests in people, providing food, support, training and social wellbeing. The activities in 2024 described on the next page were conducted by dedicated team comprising a small number of paid staff and over 200 volunteers. Many recipients have become volunteers and give back as part of their journey. Without the commitment of everyone involved we wouldn't have seen the impact that we have had.

# COMPASSION ACTS LIMITED

## TRUSTEES' ANNUAL REPORT (incorporating the directors' report) (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

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### ACHIEVEMENTS AND PERFORMANCE

#### 2024 at a glance. We:

- *Responded to local needs and the tragic incident and aftermath in our local community;*
- *Developed our local voices programme, engaging people with lived experience and volunteers to understand their experience and direct our work;*
- *Developed a new strategy "thriving lives", building on the work of previous strategies;*
- *Strengthened our governance, partnerships and engagement;*
- *Reduced poverty through benefits advice with 2,522 people receiving £2.6m between them in additional income as a result;*
- *Provided 3,384 subsidised weekly shops for local people in 5 food pantries;*
- *Provided family support to 70 families and school uniform to another 450 families;*
- *Reduced social isolation with 2,113 visits to our 4 warm spaces during the year;*
- *Provided 2,465 items of clothing in our school uniform hub; and*
- *Responded to 1,183 visitors to our community hub.*

#### Tough times, greater reach and deeper impact

This was a year where households struggled with rising prices, greater insecurity and increasing instability on the global markets. Our team of staff and volunteers have been alongside our clients every step of the way. We know we cannot solve every crisis in this increasingly complex and fearful world, but with some professionalism and compassion we can make a difference.

The tragic events of July 2024 in Southport will be with us for many years ahead, occurring in our local neighbourhood. Our thoughts are with Bebe, Elsie and Alice and all those affected. We are very grateful for the support of the local community, their outpouring of love and their generosity in responding to those affected by the subsequent unrest. It provided an opportunity for us to work across faith boundaries and come together as a community to support healing and strengthen community cohesion.

This event occurred as we developed our new strategy for 2025-8 'Thriving lives'. Engagement with local people, stakeholders, volunteers and staff led to the development of the strategy and board approval in October 2024. It builds on the preventive work of the previous years and recognises the impact that poverty can have on people's lives and the difference that we can make at all stages of that journey. Supporting people to not only survive but to thrive is fundamental to what we do.

We are proud of our financial inclusion work and the impact that it has on people's lives. It reduces the need for food support and builds financial sustainability and dignity for those involved. The service has also grown, encompassing work for Macmillan support and a neighbouring foodbank in Skelmersdale. In total over two and a half thousand people have been supported through welfare or debt advice resulting in £2.6 million in increased income, just over £1,000 per person on average. This is a significant achievement.



# COMPASSION ACTS LIMITED

## TRUSTEES' ANNUAL REPORT (incorporating the directors' report) (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

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### ACHIEVEMENTS AND PERFORMANCE (continued)

#### Engagement (including summary Key Performance Indicators)

During the year our foodbanks have provided 1,675 food parcels, providing over three thousand meals, one third to children. Rising cost of essentials was the most common reason for referral. The numbers are comparable to 2023 unlike other areas where numbers experiencing food crisis has risen sharply. This may be due to our investment in preventive programmes which provide support for individuals and families before a possible food crisis starts.

There were 3,384 visits to our community pantries, along with 456 visits to the community market- both providing subsidised shopping support over a longer period of time preventing and supporting people out of poverty.

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During 2024 we strengthened engagement with local people with lived experience of poverty through our local voices programme. The insights showed the impact that financial hardship can have on people's lives and the interplay between financial security, social exclusion, mental health and wellbeing. The way our support is delivered, the listening, support and love of volunteers and staff gave people their dignity back and enabled them to move forward on their life journey.

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Volunteers are the front line of much of the support that we deliver. We were blessed with 218 volunteers in 2024. Our volunteer engagement work highlighted what we do well, and where we could improve the volunteer experience. This valuable insight and processes are being built into our mainstream processes.

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### FINANCIAL REVIEW

#### Review and summary of the year

The results for the year and state of the charity's affairs at 31 December 2024 are set out in the financial statements on pages 9 to 19 showing income of £546,713 (2023 - £513,287) and expenditure of £618,639 (2023 - £636,251).

The charity recorded an overall deficit of £71,926 (2023 - £122,964) for the year bringing the total funds to a surplus of £266,524 (2023 - £338,450).

This has been a challenging year financially. The board invested some of its reserves in preventive work in 2024. Staffing costs were higher to deliver programmes and grant funding was not as great as budgeted.

# COMPASSION ACTS LIMITED

## TRUSTEES' ANNUAL REPORT (incorporating the directors' report) (continued)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### FINANCIAL REVIEW (continued)

##### Review and summary of the year (continued)

As significant grant funding of core costs is due to end in 2025 the charity put increased efforts in actively fundraising in the second half of 2024 and in managing costs during the year. A proportion of the reserves have been invested in additional fundraising capacity. A management review and plan has been undertaken.

The finance committee scrutinises the finances of the charity and provides regular reports to the board. It plans the budget and regularly reviews income, expenditure and financial controls as part of assurance to the board. The charity remains in a sustainable financial position and the 2025 budget reflects lower expenditure in line with the management review.

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##### Principal funding sources

Grants and donations (including the value of donated foodstocks) were the largest source of income of £475K in 2024, and despite the value of the foodstocks having risen it was pleasing to see that individual donations had also increased in the year.

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##### Reserves policy

The trustees have actively considered the reserves policy to hold free unrestricted reserves to cover at least 6 months' expenditure in the event that there is a significant reduction in income in order to offer continuity of service to its stakeholders. The trustees are of the opinion that although this is currently at the right level, it will be kept under review during 2025 and will consider whether a drop to hold 4 month reserves going forward would be appropriate.

At the year end there was a total of £237,376 available in unrestricted reserves.

#### PLANS FOR FUTURE PERIODS

"Thriving lives", our strategy for 2025-8 outlines our approach and aspirations. The organisation has actively managed the risk register and ensured action to reduce risks. A management review and more balanced budget have been agreed to manage financial risks moving forward.

#### THANK YOU TO OUR DONORS, REFERRAL PARTNERS AND VOLUNTEERS

We thank everyone who has donated time, food and funding. There are churches, individuals and community groups who week in and week out donate food and funds. The operation of our charity and its projects simply could not manage without this loyal group of donors. We are all part of the efforts to tackle poverty and improve wellbeing, building resilient and cohesive communities.

#### WHAT OUR BENEFICIARIES SAY

*"Your service is a life-saver"* - Foodbank client



# COMPASSION ACTS LIMITED

## TRUSTEES' ANNUAL REPORT (incorporating the directors' report) (continued)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### WHAT OUR BENEFICIARIES SAY (continued)

*"This winter we can put the heating on, and know we can pay for it. Last year we sat in blankets for fear of the bills"* - Benefits Advice client

*"Before we came to Pantry we were struggling to feed our family and we worried constantly about it. The Pantry has taken that worry away. We can't thank everyone enough"* - Food Pantry client

*"I came away with such a lot of school uniform and its in great condition. What a great help because its so expensive every summer to kit out my growing family"* - Uniform Hub client

*"We really enjoyed it and are so grateful for the volunteers putting in time to give the families a lovely time"* - Family Space parent

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#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a. select suitable accounting policies and apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- d. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### APPROVAL

This report was approved by the board of trustees on 13 May 2025 and signed on its behalf by:



Dr Dympna Edwards - Chair of trustees

# COMPASSION ACTS LIMITED

## INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF COMPASSION ACTS LIMITED FOR THE YEAR ENDED 31 DECEMBER 2024

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I report to the trustees on my examination of the financial statements of Compassion Acts Limited ('the charity') for the year ended 31 December 2024, which are set out on pages 9 to 19.

### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a qualified member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that, in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**O J Grills FCA (Independent examiner)**

for and on behalf of J A Fell & Company Chartered Accountants  
40 Hoghton Street, Southport, PR9 0PQ

**Dated:** ..... 2025



# COMPASSION ACTS LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)

FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>Income from:</b>					
Donations and legacies	2(a)	334,917	140,576	475,493	458,689
Charitable activities	2(b)	59,353	-	59,353	45,159
Fundraising income	2(c)	1,082	-	1,082	4,262
Investment income	2(d)	10,785	-	10,785	5,177
<b>Total income</b>		<u>406,137</u>	<u>140,576</u>	<u>546,713</u>	<u>513,287</u>
<b>Expenditure on:</b>					
Charitable activities	3	463,459	155,180	618,639	636,251
<b>Total expenditure</b>		<u>463,459</u>	<u>155,180</u>	<u>618,639</u>	<u>636,251</u>
<b>Net (expenditure)</b>		<u>(57,322)</u>	<u>(14,604)</u>	<u>(71,926)</u>	<u>(122,964)</u>
Total funds brought forward		294,698	43,752	338,450	461,414
<b>Total funds carried forward</b>		<u><u>237,376</u></u>	<u><u>29,148</u></u>	<u><u>266,524</u></u>	<u><u>338,450</u></u>

The Statement of Financial Activities includes gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The Statement of Financial Activities also complies with the requirements for an Income and Expenditure account under the Companies Act 2006.

The Statement of Financial Activities for the comparative year can be found in Note 14.

The notes on pages 11 - 19 form part of these financial statements.



# COMPASSION ACTS LIMITED

Company registration number: 10457781

Charity registration number: 1172948

## BALANCE SHEET

AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	6	7,278	11,017
<b>Current assets</b>			
Stocks	7	44,711	31,435
Debtors	8	2,236	2,030
Cash at bank and in hand		225,242	365,891
		<b>272,189</b>	<b>399,356</b>
<b>Less: Current liabilities</b>			
Creditors falling due within one year	9	(12,943)	(71,923)
<b>Net current assets</b>		<b>259,246</b>	<b>327,433</b>
<b>Net assets</b>		<b>266,524</b>	<b>338,450</b>
<b>Reserves</b>			
Restricted funds	12	29,148	43,752
Designated funds	11	-	81,600
Unrestricted funds	11	237,376	213,098
<b>Total funds</b>		<b>266,524</b>	<b>338,450</b>

For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 13 May 2025, and are signed on behalf of the board by:

D. Edwards

**Dr Dympna Edwards - Chair of trustees**

The notes on pages 11 - 19 form part of these financial statements.

# COMPASSION ACTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 ACCOUNTING POLICIES

#### 1.1 Charity information

Compassion Acts Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Victoria Centre, 197A Sussex Road, Southport, PR8 6DG.

#### 1.2 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds are those unrestricted funds set aside by the Trustees for specific purposes.

# COMPASSION ACTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1 ACCOUNTING POLICIES (continued)

##### 1.5 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated goods are included as income based upon their weight and an average value provided by the Trussell Trust is applied.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
Office equipment	25% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Stocks

Stocks represent food and consumables held by the Foodbank & Food Pantry. Food stocks are stated at an average value provided by the Trussell Trust. Other stocks are stated at the lower of cost or net realisable value.



# COMPASSION ACTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 1 ACCOUNTING POLICIES (continued)

#### 1.9 Cash or cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

### 2 INCOME

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>(a) Donations and legacies:</b>				
Donations and gifts	166,291	-	<b>166,291</b>	159,186
Grants	2,000	140,576	<b>142,576</b>	128,465
Donated goods and services	166,626	-	<b>166,626</b>	171,038
	<u>334,917</u>	<u>140,576</u>	<u><b>475,493</b></u>	<u>458,689</u>
<b>(b) Charitable activities:</b>				
Food Pantry - Members' contributions	59,353	-	<b>59,353</b>	45,159
<b>(c) Fundraising income:</b>				
Events	1,082	-	<b>1,082</b>	4,262
<b>(d) Investment income:</b>				
Bank interest	10,785	-	<b>10,785</b>	5,177
<b>Total Income</b>	<u>406,137</u>	<u>140,576</u>	<u><b>546,713</b></u>	<u>513,287</u>

# COMPASSION ACTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 3 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Direct charitable costs:</b>				
Value of donated food stock used	153,350	-	153,350	172,405
Food stock purchased	10,805	8,738	19,543	31,570
Client support	730	5,163	5,893	16,016
Resources	6,608	1,680	8,288	8,718
External professionals	2,846	970	3,816	6,180
Catering	2,243	1,703	3,946	938
	176,582	18,254	194,836	235,827
<b>Personnel costs:</b>				
Wages and salaries	147,486	113,655	261,141	220,529
National Insurance	12,656	-	12,656	9,539
Pension costs - Defined contribution	11,965	-	11,965	10,295
Training	11,631	108	11,739	5,717
Travel	2,479	-	2,479	1,861
Uniforms	396	-	396	1,072
	186,613	113,763	300,376	249,013
<b>Premises costs:</b>				
Rent	29,895	19,325	49,220	45,897
Repairs and maintenance	13,434	1,934	15,368	36,512
Electricity and gas	13,867	-	13,867	11,270
Rates and water	4,526	-	4,526	1,640
	61,722	21,259	82,981	95,319
<b>Administration and support costs:</b>				
Memberships	4,691	-	4,691	1,701
Equipment	2,586	1,451	4,037	2,205
Computer hardware and software	7,680	400	8,080	16,681
Telephone	4,599	-	4,599	6,733
Printing	1,808	-	1,808	4,642
Postage	154	-	154	373
Stationery	605	-	605	155
Insurance	1,649	-	1,649	2,604
Vehicle costs	6,136	-	6,136	6,078
Bank charges	489	-	489	367
Depreciation	3,737	-	3,737	4,487
Awareness raising	1,892	53	1,945	9,477
Accountancy fees	2,516	-	2,516	1,178
	38,542	1,904	40,446	55,503
<b>Total Expenditure</b>	<b>463,459</b>	<b>155,180</b>	<b>618,639</b>	<b>636,251</b>

# COMPASSION ACTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 3 EXPENDITURE ON CHARITABLE ACTIVITIES (continued)

The independent examiner's remuneration amounts to an independent examination fee of £1,440 (2023 - £678) and payroll services of £576 (2023 - accounting services of £1,046).

### 4 TRUSTEES AND KEY MANAGEMENT PERSONNEL

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2023 - none).

The total amount of employee benefits received by key management personnel was:

	2024 £	2023 £
Wages and salaries	114,540	102,878
National Insurance costs	12,041	9,247
Pension costs - Defined contribution	6,872	6,176
	<u>133,453</u>	<u>118,301</u>

The trustees consider that the key management personnel within the charity are the chief executive office plus the 2 heads of department.

### 5 EMPLOYEES

	2024 Number	2023 Number
The average monthly number of employees during the year were:		
Number (full time equivalent)	<u>16 (9.9)</u>	<u>14 (8.6)</u>

Employment Costs	2024 £	2023 £
Wages and salaries	261,141	220,529
National Insurance costs	12,656	9,539
Pension costs - Defined contribution	11,965	10,295
	<u>285,762</u>	<u>240,363</u>

No employee earned more than £60,000 throughout the year (2023 - none).



# COMPASSION ACTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 6 FIXED ASSETS

	Fixtures and Fittings £	Office Equipment £	Motor Vehicles £	Total £
<b>Cost</b>				
At 1 January 2024	7,747	2,649	13,344	23,740
Additions	-	-	-	-
Disposals	-	-	-	-
A 31 December 2024	<u>7,747</u>	<u>2,649</u>	<u>13,344</u>	<u>23,740</u>
<b>Depreciation</b>				
At 1 January 2024	3,272	2,407	7,044	12,723
Charge for the year	1,558	81	2,100	3,739
On disposals	-	-	-	-
A 31 December 2024	<u>4,830</u>	<u>2,488</u>	<u>9,144</u>	<u>16,462</u>
<b>Net book value</b>				
A 31 December 2024	<u>2,917</u>	<u>161</u>	<u>4,200</u>	<u>7,278</u>
At 31 December 2023	<u>4,475</u>	<u>242</u>	<u>6,300</u>	<u>11,017</u>

#### 7 STOCKS

	2024 £	2023 £
Food stock and consumables	<u>44,711</u>	<u>31,435</u>

#### 8 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Gift aid receivable	<u>2,236</u>	<u>2,030</u>
	<u>2,236</u>	<u>2,030</u>

# COMPASSION ACTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	5,000	3,005
Other creditors	1,643	1,459
Tax and social security	4,360	4,402
Accruals and deferred income	1,940	63,057
	<u>12,943</u>	<u>71,923</u>

### 10 ANALYSIS OF NET ASSETS

	Restricted 2024 £	Unrestricted 2024 £	Total 2024 £	Total 2023 £
Tangible fixed assets	-	7,278	7,278	11,017
Current assets	29,148	243,041	272,189	399,356
Current liabilities	-	(12,943)	(12,943)	(71,923)
	<u>29,148</u>	<u>237,376</u>	<u>266,524</u>	<u>338,450</u>

<i>Prior year</i>	Restricted 2023 £	Unrestricted 2023 £	Total 2023 £	Total 2022 £
Tangible fixed assets	-	11,017	11,017	8,657
Current assets	43,752	355,604	399,356	455,998
Current liabilities	-	(71,923)	(71,923)	(3,241)
	<u>43,752</u>	<u>294,698</u>	<u>338,450</u>	<u>461,414</u>

### 11 UNRESTRICTED FUNDS

	Balance at 01.01.24 £	Transfers in year £	Received in year £	Expended in year £	Balance at 31.12.24 £
General Funds	213,098	81,600	406,137	(463,459)	237,376
Designated Funds:					
Renewable Energy Fund	20,000	(20,000)	-	-	-
Van replacement fund	6,600	(6,600)	-	-	-
Project Development Fund	25,000	(25,000)	-	-	-
Additional Storage fund	10,000	(10,000)	-	-	-
Contingency Fund	20,000	(20,000)	-	-	-
	<u>294,698</u>	<u>-</u>	<u>406,137</u>	<u>(463,459)</u>	<u>237,376</u>

# COMPASSION ACTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 11 UNRESTRICTED FUNDS (continued)

<i>Prior year</i>	<i>Balance at 01.01.23 £</i>	<i>Transfers in year £</i>	<i>Received in year £</i>	<i>Expended in year £</i>	<i>Balance at 31.12.23 £</i>
<i>General Funds</i>	284,723	8,400	392,049	(472,074)	213,098
<i>Designated Funds:</i>					
<i>Renewable Energy Fund</i>	20,000	-	-	-	20,000
<i>Van replacement fund</i>	15,000	(8,400)	-	-	6,600
<i>Project Development Fund</i>	25,000	-	-	-	25,000
<i>Additional Storage fund</i>	10,000	-	-	-	10,000
<i>Contingency Fund</i>	20,000	-	-	-	20,000
	<b>374,723</b>	<b>-</b>	<b>392,049</b>	<b>(472,074)</b>	<b>294,698</b>

The designated funds in the prior year were for the following purposes:

- Renewable Energy Fund - Towards the cost of replacing the current heating system with a renewable energy alternative.
- Van Replacement Fund - Towards the cost of replacing the charity's existing vans with modern EV and charging points accordingly.
- Project Development Fund - to provide funding to explore and start new projects during the coming years as the charity grows.
- Additional Storage Fund - to provide for additional cost of storage of the growing stock held by the charity as more of the usable space is used for office rather than storage.
- The Contingency Fund is provided as a contribution towards three months running costs in the event of any downturn in income received.

During the year the trustees reviewed the both the level of reserves and budgets for 2025 and agreed to remove all previously designated funds whilst they focus on more fundraising activities in the coming year.

#### 12 RESTRICTED FUNDS

	<i>Balance at 01.01.24 £</i>	<i>Transfers in year</i>	<i>Income in year £</i>	<i>Expenditure in year £</i>	<i>Balance at 31.12.24 £</i>
Restricted Funds	43,752	-	140,576	(155,180)	29,148
<i>Prior year</i>	<i>Balance at 01.01.23 £</i>	<i>Transfers in year</i>	<i>Income in year £</i>	<i>Expenditure in year £</i>	<i>Balance at 31.12.23 £</i>
<i>Restricted Funds</i>	86,691	-	121,238	(164,177)	43,752



# COMPASSION ACTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 12 RESTRICTED FUNDS (continued)

Restricted funds include grants and donations received by the charity during the year with specified expenditure areas on which these funds can be used. As the charity has grown and additional departments have been created relating to the charitable activities, in order to aid understanding of the financial statements, these charitable activities and their associated expenditures from restricted and unrestricted funds can be seen in detail in Note 3.

#### 13 OPERATING LEASE COMMITMENTS

The charity has entered into a number of non-cancellable operating leases as lessee for which the total of future minimum lease payments are as follows:

	2024 £	2023 £
Within one year	-	-
Later than one year but within five years	73,241	71,123
Later than five years	-	-
<b>Total</b>	<b>73,241</b>	<b>71,123</b>

#### 14 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
<b>Income from:</b>			
Donations and legacies	337,451	121,238	458,689
Charitable activities	45,159	-	45,159
Fundraising income	4,262	-	4,262
Investment income	5,177	-	5,177
<b>Total income</b>	<b>392,049</b>	<b>121,238</b>	<b>513,287</b>
<b>Expenditure on:</b>			
Charitable activities	472,074	164,177	636,251
<b>Total expenditure</b>	<b>472,074</b>	<b>164,177</b>	<b>636,251</b>
<b>Net income / (expenditure)</b>	<b>(80,025)</b>	<b>(42,939)</b>	<b>(122,964)</b>
<b>Total funds brought forward</b>	<b>374,723</b>	<b>86,691</b>	<b>461,414</b>
<b>Total funds carried forward</b>	<b>294,698</b>	<b>43,752</b>	<b>338,450</b>

