

BISHOP'S STORTFORD COMMUNITY TRANSPORT CIO
ACCOUNTS
YEAR ENDING 31st MARCH 2022

Bishop's Stortford Community Transport CIO

Trustees Annual Report for the Year Ending 31st March 2022

Reference and Administration Details

Charity Name Bishop's Stortford Community Transport CIO
Charity Number 1172934
Charity Address The Old Monastery, Windhill, Bishop's Stortford, Herts, CM23 2ND

The Trustees managing the charity were as follows;

Cllr J Barfoot
Cllr P Demonti (Resigned 1st May 2021)
Mr C Gauld-Clark
Cllr R Gilbert (Resigned 3rd May 2022)
Prof G Goldspink
Mr C Richardson
Mr K Wood

Structure, Governance and Management

The Bishop's Stortford Community Centres CIO is governed by a Constitution of a Charitable Incorporated Organisation whose only voting members are its charity trustees and the trustees are appointed as follows:

- i) Between five and seven trustees appointed by charity trustees
- ii) Between zero and two trustees nominated by Bishop's Stortford Town Council

The Trustees administer the charity and meet quarterly.

Objects and Activities

The objects of the CIO are to provide transport facilities for the residents of Bishop's Stortford and the surrounding area for people who have special need of such facilities because they are elderly, poor or disabled, people with young children or those living in isolated areas where there are no adequate public transport facilities.

Achievements and Performance

This is detailed in the attached report by the Chairman of the CIO.

Financial Review

Bishop's Stortford Community Transport CIO maintains its reserves between an instant access savings account and a notice account in order to fund its day to day operation and maximise interest received. No funds are in deficit.

Independent Examiners Report to the Trustees of Bishop's Stortford Community Transport CIO

I report on the accounts of the CIO (Charity No. 1172934) for the year ending 31st March 2022, which are set out on pages 4 and 5.

Respective responsibilities of Trustee and Examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts present with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

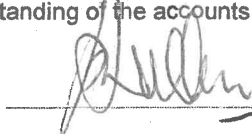
Independent Examiners Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Dated

26 July 2022

Print Name

Stuart W J Wilbur

Address

10 Downland Road
Calne
Wiltshire
SN11 0ET

Bishop's Stortford Community Transport CIO

Receipts and Payments For the Year Ending 31st March 2022

			2022	2021
	Restricted Fund	Unrestricted Fund	Total Funds	Total Funds
Receipts				
VAT Receipts		7,362	7,362	5,634
Minibus Lettings		9,252	9,252	1,620
Fares	38,974		38,974	34,592
Revenue Grants Received	27,087	170	27,257	28,907
Miscellaneous Income	278	139	417	
Reimbursed Expenses	3,367	328	3,695	3,048
Interest Received	106	2	108	479
Appeals & Donations	22,478		22,478	27,206
Total Receipts	92,290	17,253	109,543	101,486
Payments				
VAT Payments		9,548	9,548	5,286
Wages	31,759	94	31,853	30,618
Employers Pension	221		221	284
Staff Expenses	225		225	21
Staff Catering/Hospitality		25	25	54
Insurance				499
Equipment	691	59	750	579
Vehicle Maintenance Costs	19,027	3,890	22,917	9,983
Vehicle Replacement	14,995		14,995	
Fuel and Oil	6,665	1,660	8,325	5,836
Road Fund Licence	291	145	436	770
Vehicle Insurance	4089	2,252	6,341	5,640
Printing & Stationary	136	64	200	
Marketing	38		38	26
Subscriptions	92	83	175	145
Bank Charges	192	4	196	180
Accounting/Administration	11,518	235	11,753	11,753
Professional Fees	59	1	60	368
Other Supplies & Services	4,547		4,547	150
Cost Reallocations	564		564	278
Total Payments	95,109	18,060	113,169	72,470
Net Receipts/(Payments)	(2,819)	(807)	(3,626)	29,016
Transfer Between Funds	1,667	(1,667)		
Cash Funds from Last Year End	98,720	5,040	103,760	74,744
Cash Funds this Year End	97,568	2,566	100,134	103,760

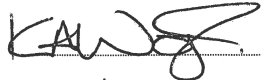
Bishop's Stortford Community Transport CIO

**Statement of Assets and Liabilities
For the Year Ending 31st March 2022**

			2022	2021
	Restricted Fund	Unrestricted Fund	Total Funds	Total Funds
Cash Funds				
Lloyds Current Account	7,534	2,566	10,100	12,823
Lloyds Call Account	39,474		39,474	40,445
HTB Notice Account	50,520		50,520	50,452
Float	40		40	40
	97,568	2,566	100,134	103,760
Other Monetary Assets				
Monies Due to Charity at 31/03	5,000	3,703	8,703	1,294
Liabilities				
Monies Owed by Charity at 31/03	2,108	605	2,713	1,292
Investment Assets				
None				

Approved for and on Behalf of Bishop's Stortford Community Transport CIO on behalf of all the Trustees

Signed



Dated

31/10/2022

Print Name

KEITH ANTHONY WOOD

Signed



Dated

16/11/22

Print Name

JR BARFOOT

Bishop's Stortford Community Transport CIO Chairman's Report October 2022

Let me begin this Chairman's Report with thanks. Firstly, my thanks to all the staff and Trustees who give their very best to the CIO which provides such a great service to the people of Bishop's Stortford. Secondly, I would like to thank Ralph Gilbert, for many years of outstanding service as a Trustee who has had to resign his position due to failing health: Thank you, Ralph, we will need to search hard for a new Trustee to replace you.

This report will not be like those of the past as, sadly, we are hitting some very difficult times. In the past year we have lost a great asset, the Fiat Ducato, our only low floor bus, which was very popular with our elderly passengers and drivers alike. Due to ongoing expensive maintenance issues, it became uneconomical to repair and the CIO therefore had no choice but to sell the bus. This means that customers have to negotiate steep steps, and the drivers have their work cut out, manually opening and closing the side entrance door, pulling down the steps, helping customers with their shopping trolleys and finding space for these on board the bus.

We do have finance in place for the replacement for the Ducato, but supply chain delays mean that we still do not know when the bus will be delivered.

The most difficult issue that we will have to contend with is the withdrawal of funding by East Herts Council. As a part of this funding was specifically for the Hadham Hopper, it means that the future of this service is now under review. The funding gap will need to be addressed this year and we will be seeking to maximise sponsorship of the vehicles as this can provide a reliable income stream. However, until we have the new bus, we cannot sell advertising space, so we are having to face a great deal of uncertainty at the moment.

Given this set of circumstances the year ahead looks challenging, but we have faced difficulties in the past, and I feel certain that staff and Trustees will rise to the challenge and continue to give their best for the residents of the town.

John Barfoot
Chairman