

INTERNATIONAL HOUSE OF PRAYER LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2025

CHARITY REGISTRATION NUMBER: 1172930

COMPANY NUMBER: 06447110

INTERNATIONAL HOUSE OF PRAYER LIMITED

CONTENTS

	Page
Charity Information	1
Trustees' Report	2-3
Statement of Trustees' Responsibilities	4
Accountants' Report	5
Statement of Financial Activities	6
Statement of Assets and Liabilities	7
Notes to the Accounts	8-10

CHARITY INFORMATION
FOR THE YEAR ENDED 30th APRIL 2025

Company Number:	06447110
Charity Number:	1172930
Trustees:	Rev J J Garande Rev J Muzawazi Rev B Titlarty
Charity Contact:	Rev J J Garande 10 Longmeadow Drive Wilstead Bedford MK45 3FB
Registered Office:	First Floor, Woburn Court 2 Railton Road Kempston Bedford MK42 7PN
Accountants:	HW Bedford Limited T/A Haines Watts First Floor, Woburn Court 2 Railton Road Kempston Bedford MK42 7PN

TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH APRIL 2025

The trustees present their report and the financial statements of the charitable company for the year ended 30th April 2025.

International House of Prayer Limited was registered with the UK Charities Commission on 9th May 2017. Its Charity Registration Number is 1172930.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 October 2019).

Trustees of the charity

The trustees during the period under review were as follows:

Rev J J Garande
Rev J Muzawazi
Rev B Tittlarty

Rev J J Garande is remunerated as Pastor by the charity. Fees paid amounted to £12,000 (2024 £11,600).

The body of trustees shall consist of at least three trustees.

At each general meeting one-third of trustees must retire from office by rotation.

Objectives and activities for the public benefit

The objective of the charity is to advance the Christian Faith in the United Kingdom for the benefit of the public through the holding of prayer meetings, conferences and seminars, producing and distributing literature on Christianity to educate others about the Christian Faith.

Legal framework

The charity is governed by its trust deed.

Achievements and performance

The charity is satisfied with the overall achievements of its objectives in the period and the trustees remain committed to the charity and the promotion of the Christian Faith.

Financial review

The results for the year are shown in the statement of financial activities on page 6.

The trustees are pleased with the financial results for the year, reporting a surplus of £3,469 (2024 deficit of £2,876), with total funds at the year-end amounting to £7,118 (2024 £3,649).

Increased tithes and cash offerings compared to previous year and expenditure remaining at a similar level has given this result.

The trustees remain committed to the charity and remain hopeful that new sources of funds can be raised to allow it to continue for the foreseeable future.

TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH APRIL 2025

Trustee appointment and induction

No person other than a trustee retiring by rotation may be appointed as a trustee at any general meeting unless they are recommended for election by the trustees, not less than fourteen clear days before the date of a meeting and the charity is given a notice that: (a) is signed by a member entitled to vote at the meeting; (b) states the member's intention to propose the appointment of a person as a trustee and: (c) is signed by the person who is to be proposed to show their willingness to be appointed.

The charity is fortunate to have long-standing trustees who are able to pass on their knowledge and experience of the organisation.

New trustees are also made aware of their legal obligations under charity law, the content of the memorandum and articles and the trustee's decision-making process.

Structure, governance and management

The trustees hold regular meetings and decisions are made upon majority consent.

Risks

The trustees believe that the charity is not exposed to any material risks.

Reserves policy

It is the charity's aim to hold a minimum of three month's overhead costs in unrestricted reserves at all times.

Grant making policy

The charity has no set policy in relation to making grant payments.

Investment policy

The investment policy is to only hold low risk investments, to safeguard the charity's funds.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

Signed on behalf of the trustees by:



J J GARANDE – Trustee

Dated 17/11/2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30TH APRIL 2025

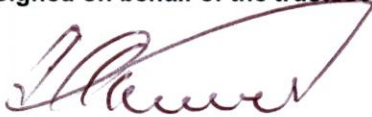
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees by:



J J GARANDE – Trustee

Dated 17.11.2025

ACCOUNTANTS' REPORT TO THE BOARD OF TRUSTEES
ON THE UNAUDITED FINANCIAL STATEMENTS OF
INTERNATIONAL HOUSE OF PRAYER

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of International House of Prayer for the year ended 30th April 2025 which comprise the statement of financial activities, statement of assets & liabilities and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the charity's trustees, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of International House of Prayer and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than International House of Prayer and its board of trustees, as a body, for our work or for this report.

It is your duty to ensure that International House of Prayer has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of International House of Prayer. You consider that International House of Prayer is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or an independent examination review of the financial statements of International House of Prayer. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts

HW Bedford Limited T/A Haines Watts
First Floor, Woburn Court
2 Railton Road
Kempston
Bedford
MK42 7PN

Dated *19/11/2025*

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH APRIL 2025

	Restricted <u>2025</u> £	Unrestricted <u>2025</u> £	Total Funds <u>2025</u> £	Total Funds <u>2024</u> £
Incoming resources				
<i>Income from charitable activities</i>				
Tithes & cash offerings	-	31,511	31,511	22,908
<i>Investment income</i>				
Deposit interest received	-	52	52	64
	<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources	-	31,563	31,563	22,972
Expenditure on:				
<i>Raising funds and Charitable activities:</i>				
Pastors & speakers	-	12,900	12,900	11,600
Conference expenses	-	-	-	909
Rent, rates & insurance	-	7,579	7,579	7,986
Light & heat	-	1,165	1,165	941
Postage, stationery & telephone	-	690	690	612
Promotional & awareness costs	-	511	511	-
Motor travel & accommodation	-	2,306	2,306	1,397
Cleaning & sundries	-	952	952	692
Donations	-	750	750	518
Depreciation	-	131	131	87
<i>Support costs:</i>				
Accountancy fees	-	1,110	1,110	1,080
Professional fees	-	-	-	26
	<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended	-	28,094	28,094	25,848
Net Movement in funds for year	-	3,469	3,469	(2,876)
Funds as at 1 st May 2024	-	3,649	3,649	6,525
	<hr/>	<hr/>	<hr/>	<hr/>
Transfer between reserves	-	7,118	7,118	3,649
	<hr/>	<hr/>	<hr/>	<hr/>
Funds as at 30TH APRIL 2025	-	7,118	7,118	3,649

The statement of financial activities Includes all gains and losses in the period.

None of the charitable company's activities were acquired or discontinued during 2024 or 2025.

STATEMENT OF ASSETS AND LIABILITIES
AS AT 30TH APRIL 2025

	<u>Notes</u>	<u>2025</u> £	<u>2024</u> £
Fixed Assets			
Tangible fixed assets	4	<u>562</u>	<u>-</u>
		562	-
Current Assets			
Debtors		-	-
Cash in Hand	5	<u>7,667</u>	<u>4,730</u>
		7,667	4,730
Creditors: Amounts falling			
Due within one year	6	<u>(1,111)</u>	<u>(1,081)</u>
Net current assets		<u>6,556</u>	<u>3,649</u>
Total assets less current liabilities		<u>7,118</u>	<u>3,649</u>
Income funds			
Unrestricted funds	7	7,118	3,649
Restricted funds	8	<u>-</u>	<u>-</u>
Total funds		<u>7,118</u>	<u>3,649</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and the Charities Act 2011 for the year ended 30th April 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30th April 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing accounts which give a true and fair view of the state of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of Section 394 & 395, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the trustees on 17/11/2025 and were signed by:



J J GARANDE – Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2025**

1 Statutory Information

International House of Prayer Limited is a private company, limited by guarantee, registered in England & Wales. The company's registered number and registered office address can be found on the charity information page.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The liability of members is limited to a sum not exceeding £10, being the amount that each member undertakes to contribute to the assets of the charity in the event of it being wound up.

The company achieved charitable status on 9th May 2018.

2 Accounting policies**Basis of accounting**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and the Companies Act 2006.

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information and future cash flows in making their assessment.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

Incoming resources

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it, or when the donor has specified that the income is to be expended in a future period.

The income from trading charitable activities derived from the provision of services are included in the period in which the supply takes place, after the deduction of discounts and value added tax.

Grants received are included as income from activities in furtherance of the charity's objectives where they amount to a contract for services, but as donations where monies are given with greater freedom of use. Any amounts received for specific purposes are accounted for as restricted funds.

Investment income is earned through holding assets for charitable activities such as shares. Interest is accounted for on the statement of financial activities in the year in which it is received.

Resources expended

Resources expended are included in the statement of financial activities on an accruals basis, exclusive of reclaimable value added tax. Expenditure directly attributable to specific activities are included within those cost categories. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, including accountancy fees, administrative fees and costs linked to the strategic management of the charity.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2025**

2 Accounting policies (continued)

Funds accounting

The funds held by the charity are

- a) Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- b) Restricted funds – these are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funding is raised for a particular purpose.

Tangible fixed assets

The capitalisation policy is to capitalise only assets of more than £200 in value, assets below these values are treated as revenue expenditure.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life;

Office equipment - 33% on cost

3 Staff costs

Mr J J Garande is remunerated as Pastor by the charity. Fees paid amounted to £12,000 (2024 £11,600).

4 Tangible fixed assets

	Office Equipment	Total
	£	£
Cost		
At 1 st May 2024	1,946	1,946
Additions	693	693
Disposals	-	-
At 30 th April 2025	2,639	2,639
Depreciation		
At 1 st May 2024	1,946	1,946
Charge for the year	131	131
Elimination on disposal	-	-
At 30 th April 2025	2,077	2,077
Net book amount		
30 th April 2025	562	562
30 th April 2024	-	-

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2025

5 Cash at bank

	<u>2025</u>	<u>2024</u>
	£	£
Current account	4,175	737
Deposit account	2,918	3,371
Bible school account	219	622
Premium account	355	-
	<u>7,667</u>	<u>4,730</u>

6 Creditors

	<u>2025</u>	<u>2024</u>
	£	£
Accrued expenses	1,111	1,081
	<u>1,111</u>	<u>1,081</u>

7 Income Fund

	<u>2025</u>	<u>2024</u>
	£	£
At 1st May 2024	3,649	5,525
Net Movement in Funds for the Year	<u>3,469</u>	<u>(2,876)</u>
	7,118	3,649
Transfer between reserves	<u>-</u>	<u>-</u>
At 30 th April 2025	<u>7,118</u>	<u>3,649</u>

8 Restricted Funds

	<u>2025</u>	<u>2024</u>
	£	£
At 1 st May 2024	-	-
Net Movement in Funds for the Year	<u>-</u>	<u>-</u>
	-	-
Transfer between reserves	<u>-</u>	<u>-</u>
At 30 th April 2025	<u>-</u>	<u>-</u>