

INTERNATIONAL HOUSE OF PRAYER LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2021

CHARITY REGISTRATION NUMBER: 1172930

COMPANY NUMBER: 06447110

INTERNATIONAL HOUSE OF PRAYER LIMITED

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CHARITY INFORMATION
FOR THE YEAR ENDED 30th APRIL 2021

Company Number:	06447110
Charity Number:	1172930
Trustees:	Rev J J Garande Rev J Muzawazi Rev B Titlarty
Charity Contact:	Rev J J Garande 10 Longmeadow Drive Wilstead Bedford MK45 3FB
Registered Office:	First Floor, Woburn Court 2 Railton Road Kempston Bedford MK42 7PN
Independent Examiner:	Roger Hammond FCA Haines Watts Chartered Accountants First Floor, Woburn Court 2 Railton Road Kempston Bedford MK42 7PN

TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH APRIL 2021

The trustees present their report and the financial statements of the charitable company for the year ended 30th April 2021.

International House of Prayer Limited was registered with the UK Charities Commission on 9th May 2017. Its Charity Registration Number is 1172930.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 October 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Trustees of the charity

The trustees during the period under review were as follows:

Rev J J Garande
Rev J Muzawazi
Rev B Titlarty

Rev J J Garande is remunerated as Pastor by the charity. Fees paid amounted to £5,382 (2020 £1,050).

The body of trustees shall consist of at least three trustees.

At each general meeting one-third of trustees must retire from office by rotation.

Objectives and activities for the public benefit

The object of the charity is to advance the Christian Faith in the United Kingdom for the benefit of the public through the holding of prayer meetings, conferences and seminars, producing and distributing literature on Christianity to educate others about the Christian Faith.

Legal framework

The charity is governed by its trust deed.

Financial review

The results for the year are shown in the statement of financial activities on page 6.

The trustees are satisfied with the results for the year, reporting a surplus of £15,732 (2020 £2,858), with total funds at the year-end amounting to £20,277 (2020 £4,545).

With attendances at meetings marginally increasing, income from collections and donations have started to recover.

The trustees would like to thank Bedford Borough Council for a generous £10,000 grant given during the Covid pandemic.

The trustees remained committed to the charity and the promotion of the Christian Faith and remain hopeful that new sources of funds can be raised to allow it to continue for the foreseeable future.

TRUSTEES' REPORT
FOR THE YEAR ENDED 30TH APRIL 2021

Trustee appointment and Induction

No person other than a trustee retiring by rotation may be appointed as a trustee at any general meeting unless they are recommended for election by the trustees, not less than fourteen clear days before the date of a meeting the charity is given a notice that; (a) is signed by a member entitled to vote at the meeting; (b) states the member's intention to propose the appointment of a person as a trustees and; (c) is signed by the person who is to be proposed to show their willingness to be appointed.

The charity is fortunate to have long-standing trustees who are able to pass on their knowledge and experience of the organisation.

New trustees are also made aware of their legal obligations under charity law, the content of the memorandum and articles and the trustee's decision-making process.

Structure, governance and management

The trustees hold regular meetings and decisions are made upon majority consent.

Risks

The trustees believe that the charity is not exposed to any material risks.

Reserves policy

It is the Charity's aim to hold a minimum of three month's overhead costs in unrestricted reserve at all times.

Grant making policy


The charity has no set policy in relation to making grant payments.

Investment policy

The investment policy is to only hold low risk investments, to safeguard the charity's funds.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

Signed on behalf of the trustees by:



J J GARANDE – Trustee

Dated 25.01.2022

STATEMENT OF TRUSTEES RESPONSIBILITIES
FOR THE YEAR ENDED 30TH APRIL 2021

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Signed on behalf of the trustees by:



J J GARANDE – Trustee

Dated 25.01.2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE
UNAUDITED ACCOUNTS OF INTERNATIONAL HOUSE OF PRAYER LIMITED**

I report on the accounts of the charity for the year ended 30th April 2021, which are set out on pages 6 to 10.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



ROGER HAMMOND FCA
Haines Watts
First Floor, 2 Woburn Court
2 Railton Road Road
Kempston
Bedford MK42 7PN

Dated 28th Jan 2022

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH APRIL 2021

	Restricted 2021 £	Unrestricted 2021 £	Total Funds 2021 £	Total Funds 2020 £
Incoming resources				
<i>Donations & legacies</i>				
Charitable donations	-	-	-	-
<i>Income from charitable activities</i>				
Tithes & cash offerings	-	22,456	22,456	18,022
Bible school income	-	-	-	25
<i>Investment income</i>				
Deposit interest received	-	3	3	3
<i>Other income</i>				
Grant	-	10,000	10,000	-
Total incoming resources	<u>-</u>	<u>32,459</u>	<u>32,459</u>	<u>18,050</u>
Expenditure on:				
<i>Raising funds and Charitable activities:</i>				
Pastors & speakers	-	5,382	5,382	1,050
Conference expenses	-	1,000	1,000	2,311
Rent rates & insurance	-	7,024	7,024	7,256
Light & heat	-	671	671	777
Postage, stationery & telephone	-	768	768	928
Promotional & awareness costs	-	288	288	635
Motor travel & accommodation	-	-	-	126
Equipment repairs	-	144	144	118
Cleaning & sundries	-	-	-	406
Donations	-	100	100	410
Depreciation	-	122	122	410
<i>Support costs:</i>				
Accountancy fees	-	1,140	1,140	1,170
Bank charges	-	88	88	5
Total resources expended	<u>-</u>	<u>16,727</u>	<u>16,727</u>	<u>15,192</u>
Net Movement in funds for year	<u>-</u>	<u>15,732</u>	<u>15,732</u>	<u>2,858</u>
Funds as at 1 st May 2020	<u>-</u>	<u>4,545</u>	<u>4,545</u>	<u>1,687</u>
	<u>-</u>	<u>20,277</u>	<u>20,277</u>	<u>4,545</u>
Transfer between reserves	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Funds as at 30th APRIL 2021	<u>-</u>	<u>20,277</u>	<u>20,277</u>	<u>4,545</u>

The statement of financial activities Includes all gains and losses in the period.

None of the charitable company's activities were acquired or discontinued during 2020 or 2021.

STATEMENT OF ASSETS AND LIABILITIES
AS AT 30TH APRIL 2021

	<u>Notes</u>	<u>2021</u> £	<u>2020</u> £
Fixed Assets			
Tangible fixed assets	4	<u>507</u>	<u>-</u>
		507	-
Current Assets			
Debtors		-	-
Cash in Hand	5	<u>20,940</u>	<u>5,745</u>
		20,940	5,745
Creditors: Amounts falling			
Due within one year	6	<u>(1,170)</u>	<u>(1,200)</u>
Net current assets		<u>19,770</u>	<u>4,545</u>
Total assets less current liabilities		<u>20,277</u>	<u>4,545</u>
Income funds			
Unrestricted funds	7	20,277	4,545
Restricted funds	8	<u>-</u>	<u>-</u>
Total funds		<u>20,277</u>	<u>4,545</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and the Charities Act 2011 for the year ended 30th April 2021.

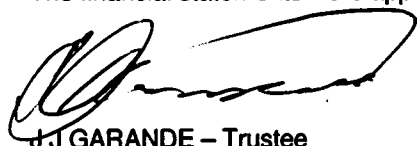
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30th April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing accounts which give a true and fair view of the state of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of Section 394 & 395, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the trustees on and were signed by:


JJ GARANDE – Trustee

25.01.2022

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2021**

1 Statutory Information

International House of Prayer Limited is a private company, limited by guarantee, registered in England & Wales. The company's registered number and registered office address can be found on the company information page.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A

The liability of members is limited to a sum not exceeding £10, being the amount that each member undertakes to contribute to the assets of the charity in the event of it being wound up.

The company achieved charitable status on 9th May 2018.

2 Accounting policies**Basis of accounting**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and the Companies Act 2006.

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information and future cash flows in making their assessment.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the presentation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

Incoming resources

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it, or when the donor has specified that the income is to be expended in a future period.

The income from trading charitable activities derived from the provision of services are included in the period in which the supply takes place, after the deduction of discounts and value added tax.

Grants received are included as income from activities in furtherance of the charity's objects where they amount to a contract for services, but as donations where monies are given with greater freedom of use. Any amounts received for specific purposes are accounted for as restricted funds.

Investment income is earned through holding assets for charitable activities such as shares. Interest is accounted for on the statement of financial activities in the year in which it is received.

Resources expended

Resources expended are included in the statement of financial activities on an accruals basis, exclusive of reclaimable value added tax. Expenditure directly attributable to specific activities are included within those cost categories. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, including accountancy fees, administrative fees and costs linked to the strategic management of the charity.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2021**

2 Accounting policies (continued)

Funds accounting

The funds held by the charity are

- a) Unrestricted general funds – these are funds, which can be used in accordance with the charitable objects at the discretion of the trustees.
- b) Restricted funds – these are funds, which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funding is raised for a particular purpose.

Tangible fixed assets

Capitalisation policy is to capitalise only assets of more than £200 in value, assets below these values are treated as revenue expenditure.

Depreciation is provided at the following annual rates in order to write off each assets over its estimated useful life;

Office equipment - 33% on cost

3 Staff costs

Mr J J Garande is remunerated as Pastor by the charity. Fees paid amounted to £5,382 (2020 £1,050).

4 Tangible fixed assets

	Office Equipment	Total
	£	£
Cost		
At 1 st May 2020	1,317	1,317
Additions	629	629
Disposals	-	-
At 30 th April 2021	<u>1,946</u>	<u>1,946</u>
Depreciation		
At 1 st May 2020	1,317	1,317
Charge for the year	122	122
Elimination on disposal	-	-
At 30 th April 2021	<u>1,439</u>	<u>1,439</u>
Net book amount		
30 th April 2021	<u>507</u>	<u>507</u>
1 st May 2020	<u>-</u>	<u>-</u>

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST 30TH APRIL 2021

5 Cash at bank

	<u>2021</u>	<u>2020</u>
	£	£
Current account	4,336	4,144
Deposit account	16,382	1,379
Bible school account	<u>222</u>	<u>222</u>
	<u>20,940</u>	<u>5,745</u>

6 Creditors

	<u>2021</u>	<u>2020</u>
	£	£
Accrued expenses	<u>1,170</u>	<u>1,200</u>
	<u>1,170</u>	<u>1,200</u>

7 Income Fund

	<u>2021</u>	<u>2020</u>
	£	£
At 1st May 2020	4,545	1,687
Net Movement in Funds for the Year	<u>15,732</u>	<u>2,858</u>
	20,277	4,545
Transfer between reserves	<u>-</u>	<u>-</u>
At 30 th April 2021	<u>20,277</u>	<u>4,545</u>

8 Restricted Funds

	<u>2021</u>	<u>2020</u>
	£	£
At 1 st May 2020	-	-
Net Movement in Funds for the Year	<u>-</u>	<u>-</u>
	-	-
Transfer between reserves	<u>-</u>	<u>-</u>
At 30 th April 2021	<u>-</u>	<u>-</u>