

Charity registration number: 1172929

Pinner Parish Preschool

(A Charitable Incorporated Organisation)

Annual Report and Financial Statements for the

Year Ending 31 July 2024

Pinner Parish Preschool

Annual Report and Financial Statements

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Pinner Parish Preschool

Reference and Administrative Details

Trustees	Melinda Jayne Chukwuma Gemma Landale Sharmi Yesudoss
Legal form:	Charitable Incorporated Organisation (CIO)
Charity registration number	1172929
Principal Office	Pinner Parish Church Church Lane Pinner Middlesex HA5 3AA
Accountants	Shaya Grosskopf FCA 1g Accountants Chartered Accountants Churchill House 137-139 Brent Street London NW4 3QU

Pinner Parish Preschool ('the

CIO')

Trustees' Report

The trustees present the annual report together with the financial statements of the CIO for the year ended 31 July 2024.

Objects and aims

The CIO's objective is to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups in Pinner and the surrounding area.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objectives and activities

The trust operates a preschool for the public benefit.

Structure, Governance and Management

The CIO is governed by its constitution dated 9 May 2017 which is its governing document. It is a Charitable Incorporated Organisation following the association type model.

Financial review

During the year the CIO recorded incoming resources of £101,282 (2023: £82,176). Expenses were £103,657 (2023 £73,934). Net deficit was therefore £2,375 (2023: Net surplus £78,650)

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Trustees and officers

The trustees and officers serving during the year and since the year end were as set out in the Reference and Administrative Details on page 1. New trustees are periodically selected and invited by the board to serve based on the relevance of their experience and skills to the objectives of the CIO.

The accounts and annual report was approved by the trustees of the CIO on 15 November 2024 and was signed on its behalf by:



Gemma Majella Landale
Trustee

Pinner Parish Preschool

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011; They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 13 December 2024 and signed on its behalf by:



Gemma Majella Landale
Trustee

Pinner Parish Preschool
Registered Charity number: 1172929

**Independent examiner's report on the accounts to the trustees of Pinner Parish
Preschool for the year ending 31 July 2024**

I report to the trustees on my examination of the accounts of the above charity ("the CIO") for the year ended 31 July 2024.

Responsibilities and basis of report

As the CIO's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

1g Accountants
.....
Shaya Grosskopf FCA
1g Accountants
Chartered Accountants
71 Cheyne Walk
London
NW4 3QU

15 December 2024

Pinner Parish Preschool

Statement of Financial Activities (Including Income and Expenditure Account and Statement of Total Recognised Gains) for the year ending 31 July 2024

	Note	Unrestricted funds (£)	Restricted funds (£)	Total funds 2024 (£)	Total funds 2023 (£)
Income and Endowments from:					
Donations, legacies and grants		6,040	-	6,040	3,470
Income from charitable trading activities		11,107	-	11,107	9,343
Grants received		83,751	-	83,751	69,172
Investment Income		384	-	384	191
Total income		<u>101,282</u>	<u>-</u>	<u>101,282</u>	<u>82,176</u>
Expenditure on:					
Charitable activities		93,156	-	93,156	60,933
Governance		1,512	-	1,512	3,293
Other support costs		8,989	-	8,989	9,708
Total expenditure		<u>103,657</u>	<u>-</u>	<u>103,657</u>	<u>73,934</u>
Net (deficit) / surplus		<u>(2,375)</u>	<u>-</u>	<u>(2,375)</u>	<u>8,242</u>
Extraordinary Items					
Transfer of funds from Pinner Parish Preschool unincorporated trust charity		-	-	-	70,408
Net movement in funds		<u>(2,375)</u>	<u>-</u>	<u>(2,375)</u>	<u>78,650</u>
Reconciliation of funds					
Funds brought forwards		<u>78,650</u>	<u>-</u>	<u>78,650</u>	<u>-</u>
Total funds carried forward		<u>76,275</u>	<u>-</u>	<u>76,275</u>	<u>78,650</u>

All the charity's activities in the current year derive from continuing operations.

Included in the results for the prior year ending 31 July 2023 is an exceptional grant of £70,408 relating to the transfer of all the funds of the Pinner Parish Preschool unincorporated trust (registered charity 1031830) to the CIO pursuant to the transfer of the operations of the unincorporated trust to the CIO.

Pinner Parish Preschool

Balance Sheet as at 31 July 2024

	Note	2024 (£)	2023 (£)
Current assets			
Cash at bank and in hand		92,373	90,513
		<u>92,373</u>	<u>90,513</u>
Creditors: Amounts falling due within one year	4	16,098	11,863
Net (liabilities) / asset		<u>76,275</u>	<u>78,650</u>
Funds of the charity:			
Restricted funds		-	-
Unrestricted funds		<u>76,275</u>	<u>78,650</u>
Total funds		<u>76,275</u>	<u>78,650</u>

For the financial year ending 31 July 2024 the charity was entitled to exemption from audit or independent examination.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question.
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 13 were approved by the trustees, and authorised for issue on 13 December 2024 and signed on their behalf by:

.....
Gemma Majella Landale
Trustee

Pinner Parish Preschool

Notes to the Financial Statements for the Year Ended 31 July 2024

1 Charity status

The charity is a charitable incorporated organisation (CIO)

The address of its registered office is:

Pinner Parish Church
Church Lane
Pinner
Middlesex HA5 3AA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

As a small charity, the charity is eligible for and has elected to apply for exemption.

Income and endowments

All income is recognised once the charity has entitlement to the income, when it is probable that the income will be received and the amount of the income receivable can be measured reliably.

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Notes to the Financial Statements for the Year Ended 31 July 2024 (continued)

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading those aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Notes to the Financial Statements for the Year Ended 31 July 2024 (continued)

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting year, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is *restricted to that area or purpose*.

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Notes to the Financial Statements for the Year Ended 31 July 2024 (continued)

2 Income

	Note	Unrestricted funds (£)	Restricted funds (£)	Total funds 2024 (£)	Total funds 2023 (£)
<u>Donations, legacies, and grants</u>					
Donations from individuals		6,040	-	6,040	3,470
<u>Income from charitable trading activities</u>					
Preschool fees receivable		11,107	-	11,107	9,343
<u>Grants received</u>					
Education grants from Harrow Council		83,751	-	83,751	69,172
<u>Investment income</u>					
Bank interest earned		384	-	384	191
		<u>101,282</u>	<u>-</u>	<u>101,282</u>	<u>82,176</u>

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Notes to the Financial Statements for the Year Ended 31 July 2024 (continued)

3 Expenditure

	Note	Unrestricted funds (£)	Restricted funds (£)	Total funds 2024 (£)	Total funds 2023 (£)
Expenditure on:					
<u>Charitable activities</u>					
Insurance		1,094	-	1,094	871
Subcontractor costs		8,372	-	8,372	3,497
Other direct costs		7,104	-	7,104	5,916
Staff welfare and gifts		180	-	180	260
Wages costs		76,406	-	76,406	50,389
Total expenditure on charitable activities		93,156	-	93,156	60,933
			-		-
<u>Governance costs</u>					
Independent examiner's fees		1,080	-	1,080	2,280
Legal and professional		432	-	432	1,013
Total governance costs		1,512	-	1,512	3,293
<u>Support costs</u>					
Telephone and internet		72	-	72	30
General costs		93	-	93	371
Subscriptions		85	-	85	85
Rent		8,739	-	8,739	9,222
Total support costs		8,989	-	8,989	9,708
Total expenditure		103,657	-	103,657	73,934

4 Creditors: amounts falling due within one year

	2024 (£)	2023 (£)
Trade creditors	1,094	-
Employment taxes and social security	7,573	5,839
Accruals	7,431	6,024
	16,098	11,863

5 Transactions with trustees

No trustee received remuneration from the CIO in the current and prior year.

During the year a single trustee was reimbursed for expenses of £274 incurred on behalf of the CIO (2023: £275)

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6 Staff and staff costs

The average monthly number of staff in the year was 6 (2023: 6).

There were no employees who received employee benefits of more than £60,000 in the current or prior year.

	2024 (£)	2023 (£)
Gross salaries	71,921	48,327
Employer national insurance	1,831	871
Employer pension costs	2,654	1,191
	<u>76,406</u>	<u>50,389</u>