

Charity registration number: 1172929

Pinner Parish Preschool

(A Charitable Incorporated Organisation)

Annual Report and Financial Statements for the

Year Ending 31 July 2021

Pinner Parish Preschool

Annual Report and Financial Statements

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Reference and Administrative Details

Trustees	Louise Karoline Claire Rogers (resigned 31/01/2021) Lucia Ahmed Ivelina Ivanova (resigned 22/07/2021) Garima Srivastava (resigned 22/07/2021) Gemma Landale (appointed 22/07/2021) Salimah Pervaiz Panjwani (appointed 12/09/2022)
Trustees	1172929
Principal Office	Pinner Parish Church Church Lane Pinner Middlesex HA5 3AA
Accountants	Shaya Grosskopf ACA 1g Accountants Chartered Accountants 71 Cheyne Walk London NW4 3QU

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Trustees' Report

The trustees present the annual report together with the financial statements of the charitable company for the year ended 31 July 2021.

Objects and aims

The charity's objective is to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups in the Pinner and surrounding area.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objectives and activities

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales. It was the intention of the trustees who served during the year to maintain the charity until a convenient point in time, at which point it would take over the charitable activities of the Charitable Trust of the same name (registered charity number 1031830).

Structure, Governance and Management

The charity is controlled by its constitution dated 9 May 2017 which is its governing document. It is a Charitable Incorporated Organisation

Financial review

During the year the company was dormant with no funds, income or expenditure. It was the intention of the trustees who served during the year to maintain the charity until a convenient point in time, at which point it would take over the charitable activities of the Charitable Trust of the same name (registered charity number 1031830). Until such a time the trustees did not set a minimum level of reserves.

Trustees and officers

The trustees and officers serving during the year and since the year end were set out in the Reference and Administrative Details on page 1.

Recruitment and appointment of trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Trustees are selected on the relevance of their experience and skills to the objectives of the Charity.

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Trustees' Report (continued)

The annual report was approved by the trustees of the charity on 2 November 2022 and signed on its behalf by:



Gemma Majella Landale
Trustee

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Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011; They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 2 November 2022. and signed on its behalf by:



.....
Gemma Majella Landale
Trustee

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Statement of Financial Activities (Including Income and Expenditure Account and Statement of Total Recognised Gains) for the year ending 31 July 2021

	Note	Unrestricted funds (£)	Restricted funds (£)	Total funds 2021 (£)	Total funds 2020 (£)
Income and Endowments from:					
Grants		-	-	-	-
Total income		-	-	-	-
Expenditure on:					
Charitable activities		-	-	-	-
Raising funds		-	-	-	-
Governance		-	-	-	-
Other support costs		-	-	-	-
Total expenditure		-	-	-	-
Net income / (expenditure)		-	-	-	-
Net movement in funds		-	-	-	-
Reconciliation of funds					
Total funds carried forward		-	-	-	-

All of the charity's activities derive from continuing operations during the above two periods.

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Balance Sheet as at 31 July 2021

	Note	2021 (£)	2020 (£)
Current assets			
Debtors	4	-	-
Cash at bank and in hand		-	-
		-	-
		-	-
Creditors: Amounts falling due within one year	5	-	-
Net (liabilities) / asset		-	-
		-	-
Funds of the charity:			
Restricted funds		-	-
Unrestricted funds		-	-
Total funds		-	-
		-	-

For the financial year ending 31 July 2021 the charity was entitled to exemption from audit.

Trustees responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question.
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 12 were approved by the trustees, and authorised for issue on 2 November 2022 and signed on their behalf by:



Gemma Majella Landale
Trustee

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Notes to the Financial Statements for the Year Ended 31 July 2021

1 Charity status

The charity is limited by guarantee

The address of its registered office is:

Pinner Parish Church

Church Lane

Pinner

Middlesex HA5 3AA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

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Notes to the Financial Statements for the Year Ended 31 July 2021 (continued)

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

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Notes to the Financial Statements for the Year Ended 31 July 2021 (continued)

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting year, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the year and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the year in which they arise.

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Notes to the Financial Statements for the Year Ended 31 July 2021 (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is *restricted to that area or purpose*.

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Notes to the Financial Statements for the Year Ended 31 July 2021 (continued)

3 Expenditure

	Note	Unrestricted funds (£)	Restricted funds (£)	Total funds 2021 (£)	Total funds 2020 (£)
Expenditure on:					
<u>Charitable activities</u>					
Insurance		-	-	-	-
Subcontractor costs		-	-	-	-
Other direct costs		-	-	-	-
Wages		-	-	-	-
Total expenditure on charitable activities		-	-	-	-
<u>Cost of raising funds</u>					
Entertaining		-	-	-	-
Printing		-	-	-	-
Total expenditure on raising funds		-	-	-	-
<u>Governance costs</u>					
Independent examiner's fees		-	-	-	-
Total governance costs		-	-	-	-
<u>Support costs</u>					
Website maintenance		-	-	-	-
Foreign exchange losses		-	-	-	-
Travel		-	-	-	-
Telephone and internet		-	-	-	-
Legal and professional		-	-	-	-
Subscriptions		-	-	-	-
Bank charges		-	-	-	-
Total support costs		-	-	-	-
Total expenditure		-	-	-	-

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Notes to the Financial Statements for the Year Ended 31 July 2021 (continued)

4 Debtors

	2021 (£)	2020 (£)
Trade debtors	-	-
Total debtors	-	-

5 Creditors: amounts falling due within one year

	2021 (£)	2020 (£)
Trade creditors	-	-
Accruals	-	-
Deferred income	-	-
Total creditors falling due within one year	-	-