

Registered number: 10615979

Charity number: 1172925

OASIS COMMUNITY HUB: HOBMOOR
(A company limited by guarantee)

**DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the company, its trustees and advisers	1
Directors' report	2 – 8
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12 – 18

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2024**

Directors

S Culy
S Harewood
F Yafai
C Spence
F Osborne (appointed 21 January 2025)

Company registered number

10615979

Charity registered number

1172925

Registered office

1 Kennington Road, London, SE1 7QP

Company secretary

K Agar

Independent auditor

Mr Matt Ryan, FCCA
Numbers Ltd

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2024

The Directors (who are also Trustees of the charity for the purposes of the Charities Act) present their annual report together with the unaudited financial statements of Oasis Community Hub: Hobmoor (the company) for the year ended 31 August 2024. The Trustees confirm that the Annual report and financial statements of the company comply with the Companies Act 2006 and Charities Act 2011, the requirements of the company's governing document and the provisions of the Charities SORP 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 13/02/2017 and is a registered charity number 1172925.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress and the prevention and relief of poverty.

The Directors confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when setting the charity's objectives and planning its activities.

b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS

The management of the company is the responsibility of the Directors who are elected and co-opted under the terms of the Trust deed. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor).

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF DIRECTORS

Policies for the induction and training of new directors follow those of the ultimate parent, Oasis International Association.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

Oasis Community Hub: Hobmoor (the Company) is a company limited by guarantee, whose registered number is 10615979. It is also a registered charity, number 1172925. The Company is governed by a Memorandum and Articles of Association of 13th February 2017. The Company is controlled by the Directors who are also the Trustees. The company was founded by Oasis Charitable Trust, however Oasis Community Partnerships is the immediate parent and sole member. The Company does not have a share capital. Directors are appointed by a majority of Directors or the Guarantor. The Directors have delegated the day to day activity of the Company to the Hub Leader, but retain responsibility for major strategic and governance decision.

The Company was established in furtherance of Oasis Charitable Trust and Oasis Community Partnership's intention to deliver individual and community transformation through local community hubs. As each Hub will need to respond to the issues and needs arising in its own locality and in order to engage local involvement each hub will operate as an independent legal entity but expressing the consistent ethos of Oasis.

e. RISK MANAGEMENT

The Directors have assessed the major risks to which the company is exposed, in particular, those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

The risks and impact of the cost of living crisis have been assessed by the Directors and they are satisfied that risks have been mitigated wherever possible. We have confirmed grant commitments from our major funders covering the period up to and beyond August 2022.

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2024

The Directors consider that Oasis Community Hub: Hobmoor has adequate resources to continue in operational existence for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

Objectives and Activities

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and growth in community activity and cohesion. This will be achieved by identifying and understanding the needs and strengths within the community and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone
- A desire to treat everyone equally, respecting differences
- A commitment to healthy and open relationships
- A deep sense of hope that things can change and be transformed
- A sense of perseverance to keep going for the long haul

Oasis Hubs will typically include activities in education, youth and children's work, community empowerment, housing, advice and support, personal and spiritual development and health and wellbeing.

Achievements and Performance in 2023/24

Oasis Community Hub: Hobmoor is particularly focused in the South Yardley area of Birmingham. It is strategically located on the boundary of three wards: South Yardley, Tyseley and Hay Mills, and Yardley West and Stechford.

The work of the Hub incorporates the formal education delivered by Oasis Academy Hobmoor and Hobmoor Community Centre, as well as many community projects that are run alongside them to support students, their families, and the wider community. The Hub has made a transformational change to the life of the local community in several ways. In 2023/24 the Hub achieved the following:

1285 Separate Sessions including Adult Education, Food Provision, Holiday Clubs, Oasis Lionhearts Youth FC, Advice and Guidance and Youth Activities.

Enough food for 65, 000 meals

The impact of our project Empower, Equip and Enjoy was independently evaluated by Birmingham Voluntary Services Council (BVSC) and can be found on our website.

A summary of key projects this year:

Oasis Pantry Hobmoor

Oasis Pantry Hobmoor opens weekly at South Yardley Methodist Church in response to an unprecedented need supporting families and individuals who struggle to pay their bills to gain access to affordable healthy food. It is part of a national franchise Your Local Pantry owned by Church Action Against Poverty. Services, training and advice are provided by Birmingham Thrive.

Essentially, we have set up a corner shop using rooms in the church and members pay a £4 membership fee each time they come to the pantry. Typically, they would choose 10 items to take away: 3 items valued at over £1.50 and 7 other items. They fill their basket with what they choose, just like in a shop. They typically take away food worth between £25 - £23 each visit.

Quote from Andy Brown, Hub Leader as featured in *Sunday Times Magazine* 'Food Bank Nation' article, 3rd July 2022 - "It's about dignity," he says without hesitation. If I'm getting food from here, I'm not getting a handout."

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2024

There were 2415 shops.

Holiday Club Provision – United We Play

Over the last year, we provided fourteen weeks of holiday provision, tackling holiday hunger and inactivity in young people.

444 different Young People came to at least one session

We provided 3386 meals

The total attendance was: 4503

This year 90 children who attended had Special Educational Needs. 7% had an Education and Health Care Plan. We had a focus on introducing tennis and squash to participants as well as a host of other sports activities, arts and crafts, a healthy food project, Bikability learn to ride and bellboating.

Oasis Lionhearts' Football Club

The Lionhearts' Football Club U13's team completed a season in the Central Warwickshire Youth League. We also entered an U12's, an U10's and an U8's into the Central Birmingham Youth League.

We had 103 players in 4 teams who played 58 league games

Hobmoor Community Centre

The Community Centre continues to thrive We offered Adult Education courses, holiday clubs, support and guidance sessions and Young People's activities. The number and variety of sessions and events continued to increase during the year. The centre is now used by the NHS offering pre-diabetic services.

The community centre has a footfall of over 1200 people per week

The Living Room

In response to the cost-of-living crisis we opened a warm space called The Living Room. The Living Room not only offered a warm and welcoming space but became a place for family time after school, a warm drink, and activities in a relaxing atmosphere. There was free use of Wi-Fi, phone charging, a Microwave, Kettle and a much used washing machine. Our Living Room "is a special place for kids", commented one Mum.

The living room opened 204 times and had an attendance of 4,435

Empower, Equip and Enjoy Project

This year we asked Birmingham Voluntary Services Council (BVSC) to carry out some independent research and evaluate the project after 4 years.

Evaluation Summary

The engagement, reach and proven impact that Oasis Hub Hobmoor has on the local and wider community, shows that the project demonstrates extremely excellent value for money.

Furthermore, the aims and objectives laid out to funders of Oasis Hub Hobmoor have been met. The aims are, quite immediately, to ensure that people have that springboard to be able to stand on their own two feet. Aims are being achieved daily. "It's really interesting because we don't put a finite cap on whether something has been achieved but we can measure sometimes quite accurately, in terms of whether people have gotten into employment." - Staff Member. However, it is those softer outcomes that are not so easily measured, which really shine through in this report.

Through transparency, trust, cultural sensitivity, asset-based community development, and collaborative vision, Oasis Hub Hobmoor have transformed a community once seen as needing external intervention into one that embraces hope, inclusivity, and social mobility and cohesion. - (BVSC Research)

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2024

Relationship of Oasis Community Hub: Hobmoor to other Oasis companies

The Hub has three relationships with the wider Oasis group:

1. With the national group of Oasis organisations
2. With the Oasis Community Partnerships group
3. With Oasis Academy Hobmoor

These are described below as follows:

1. The national Oasis Group

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefitting from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

At a national level, Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for three national subsidiaries. These are:

1. Oasis Community Learning – a multi-academy chain running 53 academies across England
2. Oasis Community Partnerships – a charity delivering community development work
3. Oasis Community Housing – a housing charity supporting vulnerable adults and young people

2. The Oasis Community Partnerships Group

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 20 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

Oasis Community Hub: Hobmoor is a local subsidiary of Oasis Community Partnerships, which, in the same way as the group structure, is also a hybrid model. This enables sharing of resources, best practice and central support functions while Oasis Community Hub: Hobmoor operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Community Hub: Hobmoor benefits from higher quality and cheaper infrastructure than it would be able to access as entirely standalone organisation.

3. Oasis Community Hub: Hobmoor and its partnership with Oasis Academy Hobmoor

Oasis Community Hub: Hobmoor is governed by a local board of trustees, who are accountable for the financial management of the hub, overseeing the development of projects to meet local needs and ensuring that those projects benefit from any funds raised. As explained about Oasis Community Hub: Hobmoor is a subsidiary of Oasis Community Partnerships, which in turn is a subsidiary of Oasis Charitable Trust.

Oasis Community Hub: Hobmoor delivers integrated community development work in the community surrounding Oasis Academy Hobmoor (primary school). One objective of Oasis Community Hub: Hobmoor is to provide wrap around care for students and their parents/carers at the Academy. Therefore, Oasis Community Hub: Hobmoor works in close partnership with Oasis Academy Hobmoor in order to provide integrated and holistic community transformation.

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2024

Because the Academy is able to articulate strong educational outcomes from the role of Hub Leader, a portion of their salary is funded from the Academy budget. The Academy is accountable to the Department for Education and Education Funding Agency, who rigorously regulate the spend of statutory funds and are therefore only able to fund community roles which have clear and identifiable educational outcomes for students. However, Oasis Community Hub: Hobmoor has a broader purpose in providing community interventions for the entire area and therefore there are a range of additional community roles and programmes which must be funded in other ways. Therefore, Oasis Community Hub: Hobmoor has been specifically established to govern our charitable community activities in the area.

Financial review

Total income for the year ended 31 August 2024 amounted to £225,081 (2023: £235,099). Expenditure amounted to £233,676 (2023: £238,291). The overall result is a deficit of £8,595 (2023: £3,192 deficit), leaving retained funds of £104,412 (2023: £113,007) split £52,056 (2023: £27,507) unrestricted and £52,356 (2023: £85,500) restricted.

Reserves

The Directors continue to review the Hub's need for reserves in line with the guidance issued by the Charity Commission and have adopted a policy to set aside funds of approximately three months running costs which we estimate to be £58,419 for 2024/25. Many staff are working on restricted projects and therefore the three months running costs are held within both unrestricted and restricted funds. We have sufficient reserves to guard against unexpected downturns in financial performance. The total level of funds as at 31 August 2024 is £104,412 (2023: £113,007), with unrestricted funds of £52,056 (2023: £27,507) and restricted funds of £52,356 (2023: £85,500). The reserves policy has therefore been met.

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2024

Going concern

The Directors have considered the risks to the Hub, including the impact of the cost of living crisis. The Directors have confirmed that the major sources of grant funding are committed and the delivery of the activities can be adjusted to ensure that guidelines around social distancing can still be applied. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

Plans for the future

We are focused on sustainability during the cost-of-living crisis and meeting the increased demand for support. Taking into account the recommendations from the BVSC Evaluation Report, our aims for the immediate future are:

Work with the local neighbourhood developing provision for people with special needs and disability and victims of domestic abuse.

1. Continue to deliver a programme of adult education and other activities in the community centre that meet the needs of the community and to add extra capacity to existing provision.
2. Deliver a 3 year English for Speakers of Other Language (ESOL) cardiovascular health programme.
3. Volunteers and paid staff will work in a sustainable way so that families and individuals can become more financially and emotionally resilient, lifting young people out of poverty and removing disadvantage.
4. Help other local organisations to build capacity so they are not a loss to the neighbourhood both financially and through partnership working.

Oasis Community Hub: Hobmoor will continue to be a community hub for education, health and wellbeing for South Yardley and Oasis Academy Hobmoor, so that all who enter are transformed and leave with a better life story. It will remain an expression of the wider Oasis vision of being committed to transforming communities by working in an inclusive way, so that all people experience wholeness and fullness of life. We will continue to innovate by putting local people in the lead.

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2024

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors (who are also Trustees of Oasis Community Hub: Hobmoor for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

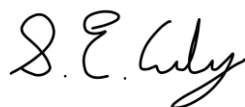
In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 8 April 2025 and signed on their behalf by:



S Culy
Director

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF OASIS COMMUNITY HUB: HOBMOOR

I report on the accounts of the charity for the year ended 31 August 2024.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

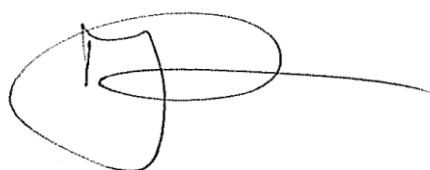
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which give me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Matt Ryan, FCCA

32 High Street, Wendover, Bucks, HP22 6EA

Date: 8 April 2025

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account) FOR THE YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOME FROM:					
Donations and legacies	2	309	4,703	5,012	1,827
Charitable activities	3	76,843	143,226	220,069	233,272
TOTAL		77,152	147,929	225,081	235,099
EXPENDITURE ON:					
Charitable activities	4	52,603	181,073	233,676	238,291
TOTAL		52,603	181,073	233,676	238,291
NET INCOME FOR THE YEAR, BEING NET MOVEMENT IN FUNDS		24,549	(33,144)	(8,595)	(3,192)
<i>Total funds at 1 September 2023</i>		<i>27,507</i>	<i>85,500</i>	<i>113,007</i>	<i>116,199</i>
TOTAL FUNDS AT 31 AUGUST 2024		52,056	52,356	104,412	113,007

The notes on pages 12 and 18 form part of these financial statements.

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)
REGISTERED NUMBER: 10615979

BALANCE SHEET
AS AT 31 AUGUST 2024

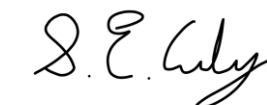
	Note	2024	2023
		£	£
CURRENT ASSETS			
Cash at bank		92,278	123,250
Debtors	6	23,356	18,475
		115,634	141,725
CREDITORS: amounts falling due within one year	7	(11,222)	(28,718)
NET CURRENT ASSETS		104,412	113,007
NET ASSETS		104,412	113,007
CHARITY FUNDS			
Restricted funds		52,356	85,500
Unrestricted funds		52,056	27,507
TOTAL FUNDS		104,412	113,007

For the year ending 31/08/2024 the company was entitled to exemption under section 479a of the Companies Act 2006 relating to subsidiary companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Directors on 8 April 2025 and signed on their behalf, by:



S Culy
Director

The notes on pages 12 to 18 form part of these financial statements.

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Companies Act 2006 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Company status

The company is a company limited by guarantee incorporated and domiciled in the UK and is a public benefit entity. Oasis Community Partnerships is the sole member of the company. The address of the registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Going concern

The Directors have considered the risks to the Hub, including the impact of Covid-19, and these include a reduction in lettings income and the ability for the Hub to carry out its activities in an environment where social distancing rules are expected to be in force for some time. The Directors have confirmed that the major sources of grant funding are committed and the delivery of the activities can be adjusted to ensure that guidelines around social distancing can still be applied. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.5 Income

All income is included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income probable. Grant income is recognised when the company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable the income will be received and the amount can be measured reliably.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes the costs of educational activities undertaken to further the purposes of the charity and their associated support costs. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Hub's operations and activities.

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1.7 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Financial instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

1.11 Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

2. DONATIONS AND LEGACIES

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Gifts & Donations	309	4,703	5,012	<i>1,827</i>
	309	4,703	5,012	<i>1,827</i>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Grants	33,500	84,779	118,279	<i>146,396</i>
Venue Hire Income	32,103	1,050	33,153	<i>29,204</i>
Other income	11,240	57,397	68,637	<i>57,672</i>
Charitable Income	76,843	143,226	220,069	<i>233,272</i>

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 20234 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Gross Salaries	11,610	73,778	85,388	64,068
National Insurance	1,710	2,197	3,907	3,143
Pension Contributions	-	3,023	3,023	2,565
Training	234	1,463	1,697	488
Travel and subsistence	261	65	326	2,363
Equipment	1,064	2,752	3,816	6,991
Food costs	1,210	21,077	22,287	23,147
Other costs	2,194	22,493	24,687	17,658
Management costs	-	17,696	17,696	26,029
Bank charges	320	-	320	171
Subscriptions	324	2,076	2,400	1,944
Consultancy	26,080	20,095	46,175	65,460
Consumables	96	4,758	4,854	2,167
Rent payable	7,500	9,600	17,100	22,097
	<u>52,603</u>	<u>181,073</u>	<u>233,676</u>	<u>238,291</u>

The costs above are classified as:

	Direct Costs 2024 £	Support Costs 2024 £	Governance costs 2024 £	Total costs 2024 £	Total costs 2023 £
Total	<u>215,570</u>	<u>17,696</u>	<u>410</u>	<u>233,676</u>	<u>228,961</u>

5. NET INCOME

This is stated after charging:

	2024 £	2023
Independent examiners fee	<u>410</u>	<u>300</u>

During the year, no Directors received any remuneration, benefits in kind or reimbursement of expenses (2023 - £nil).

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

6. DEBTORS

	2024 £	2023 £
Trade debtors	23,356	18,475
	<u>23,356</u>	<u>18,475</u>

7. CREDITORS: Amounts falling due within one year

	2024 £	2023
Trade creditors	9,761	27,849
Amounts owed to parent undertaking	1,461	869
	<u>11,222</u>	<u>28,718</u>

8. MOVEMENT IN FUNDS – 2024

	Brought Forward £	Income 2024 £	Expenditure 2024 £	Carried Forward £
Unrestricted funds	27,507	77,152	(52,603)	52,056
<u>Restricted funds:</u>				
Youth	43,002	75,084	(91,737)	26,349
Community	15,520	35,591	(50,030)	1,081
Adult Education	2,572	-	-	2,572
Football	6,280	12,175	(8,633)	9,822
Reaching Communities	18,126	25,079	(30,673)	12,532
	<u>113,007</u>	<u>225,081</u>	<u>(233,676)</u>	<u>104,412</u>

The Youth project is a fund set aside to deliver various youth projects within the community including holiday programmes.

The football project is a football club for young people to take part in physical exercise and gaining new skills and consisted of five teams.

Reaching Communities is funded project delivering support services to many of the local young people and members of the community.

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

8. MOVEMENT IN FUNDS – 2023

	Brought Forward £	Income 2023 £	Expenditure 2023 £	Carried Forward £
Unrestricted funds	22,044	62,576	(57,113)	27,507
<u>Restricted funds:</u>				
Youth	41,038	64,600	(62,636)	43,002
Community	11,584	53,864	(49,928)	15,520
Adult Education	2,572	-	-	2,572
Football	5,999	10,477	(10,196)	6,280
Reaching Communities	32,962	43,582	(58,418)	18,126
	<u>116,199</u>	<u>235,099</u>	<u>(238,291)</u>	<u>113,007</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS - 2024

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	59,859	55,775	115,634
Current liabilities	(7,503)	(3,719)	(11,222)
	<u>52,356</u>	<u>52,056</u>	<u>104,412</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - 2023

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	103,238	38,486	141,724
Current liabilities	(17,738)	(10,979)	(28,717)
	<u>85,500</u>	<u>27,507</u>	<u>113,007</u>

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

10. ULTIMATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of Oasis Community Partnerships, a company incorporated in England (registered number 08749179) and a registered charity (number 1163889). Oasis Community Partnership prepares consolidated financial statements and this is the smallest group for which accounts are prepared that incorporate Oasis Community Hub: Hobmoor. Copies of these financial statement can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principle objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country
- To grow and develop Oasis hubs across the country
- To facilitate regional improvement networks
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs.

Oasis Charitable Trust (OCT) is the Ultimate Parent and is a company incorporated in England (registered number 02818823) and a registered charity (registered charity number 1026487). Oasis Charitable Trust prepares consolidated financial statements which include the results of Oasis Community Hub: Ashburton Park, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis Charitable Trust group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OCT's principle objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos
- To maintain the cohesion of the family of Oasis organisations in the UK by ensuring that the Oasis vision, mission, and ethos is understood and implemented across the group of organisations
- To lead the integration of work across the subsidiaries and to grow and develop Oasis Hubs – the Oasis model of community transformation
- To promote the corporate message of Oasis

11. RELATED PARTY TRANSACTIONS

During the year the company made the following transactions with other group companies:

An amount of £92,318 (2023: £69,761) was paid by the Hub to OCP in respect of staff recharges. At year-end a balance of £1,461 (2023: £869) was owed by the Hub to Oasis Community Partnerships.

There were no other related party transactions.