

REGISTERED COMPANY NUMBER: CE009920 (England and Wales)
REGISTERED CHARITY NUMBER: 1172924

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2022
for
North East Young Dads and Lads Project CIO

Brown & Lough Accountants Ltd
4 Tyne View
Newcastle upon Tyne
NE15 8DE

North East Young Dads and Lads Project CIO

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For the Year Ended 30 April 2022

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North East Young Dads and Lads Project CIO

Report of the Trustees for the Year Ended 30 April 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provision of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

INCORPORATION

The charitable company was incorporated on 9 May 2017 and commenced trading on the same date.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE009920 (England and Wales)

Registered Charity number

1172924

Registered office

c/o BALTIC Centre for Contemporary Arts
South Shore Road
Gateshead
NE8 3BA

Trustees

Steven Robert Bramwell (Chair)
Dr Michael Joseph Richardson
Chloe Cottrell
William Patterson
Chris Humba
Jordan Richardson
Emma Alcock
Fred Suadwa
Angela Ward
Robert Oughton
Jenny Goldstein
Sarah Oliver

Independent examiner

Brown & Lough Accountants Ltd
4 Tyne View
Newcastle upon Tyne
NE15 8DE

Approved by order of the board of trustees on 24/05/2022 and signed on its behalf by:



S R Bramwell – Trustee

Independent Examiner's Report to the Trustees of
North East Young Dads and Lads Project CIO

Independent examiner's report to the trustees of North East Young Dads and Lads Project CIO ("the Company")
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directors given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act: or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Brown
Brown & Lough Accountants Ltd
4 Tyne View
Newcastle upon Tyne
NE15 8DE

North East Young Dads and Lads Project CIO

Statement of Financial Activities
for the Year Ended 30 April 2022

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Public Donations	994		994
Charitable activities			
Gateshead Goes Local- Local Action Group		19,222	19,222
The Esme Fairbairn Foundation Main Grant	40,000		40,000
Imagine Foundation	10,000	5,000	15,000
If You Care Share		619	619
The University of Lincoln (QR Strategic Priorities Fund 2020-2021)		300	300
Cumbria, Northumberland, Tyne and Wear NHS Foundation Trust		80,000	80,000
Warburtons Families Matters Development Grant 2021		3,000	3,000
The Lankelly Chase Foundation		22,667	22,667
Lloyds Bank Foundation	25,000		25,000
BBC Children in Need		34,591	34,591
The Ballinger Charitable Trust		15,000	15,000
The National Lottery Community Fund- RC North East and Cumbria Region Programme		15,000	15,000
Big Bike Revival		1,992	1,992
The Tudor Trust		25,000	25,000
Cycling UK CCC		1,628	1,628
Total	75,994	224,019	300,013
EXPENDITURE ON			
Raising Funds	539	1,612	2,151
Charitable activities			
Other	78,669	151,606	230,375
Total	79,208	153,318	232,526
NET INCOME	(3,214)	70,701	67,487
TOTAL FUNDS BROUGHT FORWARD (RESTATED)	35,069	64,264	99,333
TOTAL FUNDS CARRIED FORWARD	31,855	134,965	166,820
CONTINUING OPERATIONS			

All income and expenditure have arisen from continuing activities.

The notes form part of these financial statements

North East Young Dads and Lads Project CIO

Balance Sheet
At 30 April 2022

	Notes	Unrestricted funds £	Restricted funds £	Total funds £
CURRENT ASSETS				
Cash at bank		31,855	134,965	166,820
Cash in hand		-	-	-
NET CURRENT ASSETS		31,855	134,965	166,820
TOTAL ASSETS LESS CURRENT LIABILITIES		31,855	134,965	166,820
NET ASSETS		31,855	134,965	166,820
FUNDS				
Unrestricted funds				31,855
Restricted funds				134,965
TOTAL FUNDS				166,820

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 04 August 2021 and were signed on its behalf by:



S R Bramwell – Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 April 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2022.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

3. MOVEMENT IN FUNDS

	(RESTATED) At 30.4.21 £	Net movement in funds £	At 30.4.22 £
Unrestricted funds	35,069	(3,214)	31,855
Restricted funds			
The University Of Lincoln (QR Strategic Priorities Fund 2020-2021)	594	(594)	-
Imagine Foundation	-	4,808	4,808
Cumbria, Northumberland, Tyne and Wear NHS Foundation Trust	-	79,329	79,329
The Tudor Trust	25,615	(2,366)	23,249
The Lankelly Chase Foundation (Wellbeing Grant)	1,000	(607)	393
The Lankelly Chase Foundation	14,025	(1,014)	13,011
The Tudor Trust (Wellbeing Grant)	1,710	(1,710)	-
Cycling UK CCC	-	233	233
The Ballinger Charitable Trust	10,083	(3,648)	6,435
BBC Children in Need	11,237	(3,730)	7,507
TOTAL FUNDS	99,333	67,487	166,820

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	75,994	(79,208)	(3,214)
Restricted funds			
Gateshead Goes Local- Local Action Group	19,222	(19,222)	-
The National Lottery Community Fund- RC North East and Cumbria Region Programme	15,000	(15,000)	-
The Tudor Trust (Wellbeing Grant)	-	(1,710)	(1,710)
The University Of Lincoln (QR Strategic Priorities Fund 2020-2021)	300	(894)	(594)
If you care Share	619	(619)	-
Cumbria, Northumberland, Tyne and Wear NHS Foundation Trust	80,000	(671)	79,329
Warburtons Families Matters Development Grant	3,000	(3,000)	-
Imagine Foundation	5,000	(192)	4,808
Big Bike Revival	1,992	(1,992)	-
Cycling UK CCC	1,628	(1,395)	233
The Lankelly Chases Foundation (Wellbeing Grant)	-	(607)	(607)
The Lankelly Chase Foundation	22,667	(23,681)	(1,014)
The Ballinger Charitable Trust	15,000	(18,648)	(3,648)
The Tudor Trust	25,000	(27,366)	(2,366)
BBC Children In Need	34,591	(38,321)	(3,730)
TOTAL FUNDS	300,013	(232,526)	67,487

4. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 30 April 2021 other than those disclosed in note 2.

North East Young Dads and Lads Project CIO

Detailed Statement of Financial Activities
for the Year Ended 30 April 2022

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Public Donations	994		994
Charitable activities			
Gateshead Goes Local- Local Action Group		19,222	19,222
The Esmee Fairbairn Foundation Main Grant	40,000	5,000	45,000
Imagine Foundation	10,000		10,000
If You Care Share		619	619
The University of Lincoln (QR Strategic Priorities Fund 2020-2021)		300	300
Cumbria, Northumberland, Tyne and Wear NHS Foundation Trust		80,000	80,000
Warburtons Families Matters Development Grant 2021		3,000	3,000
The Lankelly Chase Foundation		22,667	22,667
Lloyds Bank Foundation	25,000		25,000
BBC Children in Need		34,591	34,591
The Ballinger Charitable Trust		15,000	15,000
The National Lottery Community Fund- RC North East and Cumbria Region Programme		15,000	15,000
Big Bike Revival		1,992	1,992
The Tudor Trust		25,000	25,000
Cycling UK CCC		1,628	1,628
Total incoming resources	75,994	224,019	300,013
EXPENDITURE			
Raising donations and legacies			
Marketing and advertising	539	1,612	2,151
Support costs			
Wages	35,041	64,788	99,829
PAYE	15,175	15,137	30,312
Employer pension contributions	2,347	4,283	6,630
Group work & Project Expenditure	23,127	37,096	60,223
Postage & stationery	102	204	306
Consultancy fees	1,800	5,440	7,240
Telephone	101	621	722
Client & staff travel	154	4,120	4,274
Accountancy/Finance Officer	640	7,775	8,415
Insurance	-	991	991
Subscriptions	25	152	177
DBS checks	-	304	304
Office/Admin Expenses	-	2451	2451
Repairs & Renewals	157	74	231
Rent	-	5,800	5,800

Staff Welfare	-	2,470	2,470
Total resources expended	<u>79,208</u>	<u>153,318</u>	<u>232,526</u>
Net income	<u>(3,214)</u>	<u>70,701</u>	<u>67,487</u>
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This page does not form part of the statutory financial statements