

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

England & Wales · Charity number 1172915

Details

Status Registered

Legal form Charitable company

Company number [10581583](#)

Registered 2017-05-08

Register [View on the Charity Commission register](#)

Contact

Address The Oasis Centre
1A Kennington Road
London
SE1 7QP

Phone 020 7921 4220

Activities

Objects: CHARITABLE OBJECTS:(1) INTRODUCTION TO OBJECTSTHE COMPANY IS A CHRISTIAN CHARITY, WHICH MEANS THAT IT IS COMMITTED TO THE TRANSFORMATION OF COMMUNITIES AND TO THE INCLUSION OF EVERY PERSON IN THAT PROCESS. IN ALL THAT IT DOES, THE CHARITY SHALL:A) SERVE AND RESPECT ALL PEOPLE REGARDLESS OF THEIR AGE, DISABILITY, GENDER, 'RACE', ETHNIC ORIGIN, RELIGION OR BELIEFS, PREGNANCY OR MATERNITY STATUS, MARITAL OR CIVIL PARTNERSHIP STATUS, SEXUAL ORIENTATION, PHYSICAL AND MENTAL CAPACITYB) ACKNOWLEDGE THE FREEDOM OF PEOPLE OF ALL FAITHS AND NONE TO BOTH HOLD AND TO EXPRESS THEIR BELIEFS AND CONVICTIONS RESPECTFULLY AND FREELY, WITHIN THE LIMITS OF THE UK LAW C) NEVER IMPOSE ITS CHRISTIAN FAITH OR BELIEF ON OTHERS.(2) THE CHARITY'S OBJECTS ('OBJECTS') ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING:A) THE ADVANCEMENT OF EDUCATION FOR THE PUBLIC BENEFIT IN THE UNITED KINGDOM B) THE ADVANCEMENT OF HEALTH AND THE PRESERVATION AND PROTECTION OF PUBLIC HEALTH GENERALLY C) THE RELIEF OF PERSONS WHO ARE IN NEED HARDSHIP OR DISTRESS AND THE PREVENTION AND RELIEF OF POVERTY NOTHING IN THE ARTICLES SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CHARITY FOR PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005 AND/OR SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008.

Activities: We run a range of community activities to serve students; their families and the wider communities in and around Winson Green and Handsworth. These include advice and support services,

family support, adult education, youth work, and holiday programmes.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People

Geography

- Birmingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£168,732	£139,716	-	-
2024-08-31	£168,732	£139,716	-	-
2023-08-31	£92,072	£87,350	-	-
2022-08-31	£99,801	£65,019	-	-
2021-08-31	£33,509	£25,074	-	-
2020-08-31	£18,419	£16,215	-	-

Trustees

Name	Role	Appointed
Christine Spence		2022-01-31
Faten Yafai		2021-11-11
Fay Osborne		2025-01-21
Stephen Culy		2021-11-11

Accounts

Registered number: 10581583
Charity number: 1172915

OASIS COMMUNITY HUB: FOUNDRY & BOULTON
(A company limited by guarantee)

**DIRECTORS' REPORT AND INDEPENDENTLY
EXAMINED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the company, its trustees and advisers	1
Directors' report	2 – 7
Examiners' report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 16

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2025**

Directors

S Culy
F Yafai
C Spence
S Harewood (resigned 26 November 2025)
F Osborne (appointed 21 January 2025)

Company registered number

10581583

Charity registered number

1172915

Registered office

1 Kennington Road, London, SE1 7QP

Company secretary

K Agar

Independent examiner

Mr Matt Ryan, FCCA

Numbers Ltd

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2025

The Directors (who are also Trustees of the charity for the purposes of the Charities Act) present their annual report together with the independently examined financial statements of Oasis Community Hub: Foundry & Boulton (the company) for the year ended 31 August 2025. The Directors confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Charities SORP 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 24/01/2017 and is a registered charity number 1172915.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress and the prevention and relief of poverty.

b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS

The management of the company is the responsibility of the Directors who are elected and co-opted under the terms of the Trust deed. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor).

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF DIRECTORS

Policies for the induction and training of new directors follow those of the Parent and Guarantor, Oasis Community Partnerships.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

Oasis Community Hub: Foundry & Boulton (the Company) is a company limited by guarantee, whose registered number is 10581583. It is also a registered charity, number 1172915. The Company is governed by a Memorandum and Articles of Association of 24th January 2017. The Company is controlled by the Directors who are also the Trustees. The company was founded by Oasis Charitable Trust, however Oasis Community Partnerships is the immediate parent and sole member. The Company does not have a share capital. Directors are appointed by a majority of Directors or the Guarantor. The Directors have delegated the day to day activity of the Company to the Hub Leader, but retain responsibility for major strategic and governance decision.

The Company was established in furtherance of Oasis Charitable Trust and Oasis Community Partnership's intention to deliver individual and community transformation through local community hubs. As each Hub will need to respond to the issues and needs arising in its own locality and in order to engage local involvement each hub will operate as an independent legal entity but expressing the consistent ethos of Oasis.

e. RISK MANAGEMENT

The Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2025

The Directors consider that Oasis Community Hub: Foundry has adequate resources to continue in operational existence for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

Objectives and Activities

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and growth in community activity and cohesion. This will be achieved by identifying and understanding the needs and strengths within the community, and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone
- A desire to treat everyone equally, respecting differences
- A commitment to healthy and open relationships
- A deep sense of hope that things can change and be transformed
- A sense of perseverance to keep going for the long haul

Oasis Hubs will typically include activities in education, youth and children's work, community empowerment, housing, advice and support, personal and spiritual development and health and wellbeing.

Achievements and Performance in 2024/25

Vision and Mission

The Oasis vision is for community – a place where everyone is included, making a contribution and reaching their God-given potential.

Our mission is to build stronger communities, where there is no one left out. We do this by strengthening the local neighbourhoods we are part of, working to ensure people have exceptional opportunity to thrive. This last year has been a year of increased community engagement as the new team continues to develop.

As Oasis Community Hub: Foundry & Boulton our aim is to work as part of our community, understanding the issues that impact our specific neighbourhoods of Handsworth and Winson Green, and together to find practical ways of responding to structural injustice and inequality. Our response is centred around our Food Pantry which operates two days a week on Tuesdays at Foundry and Wednesdays at Boulton. We offer a £5 weekly shop which includes 11 items, plus free fruit and veg, free toiletries and free items from our Eco Corner, such as cooking oil and various spices. In general, each member will take home at least £30-35 worth of items for their £5, which is a significant weekly saving. We also offer a 4 for 3 advance shop for £15, which helps members budget on a monthly basis and means they have food secured in advance. We also offer a cut price £2 shop to our volunteers as a thank you for their time and effort. We have around a dozen volunteers without whom the Pantry couldn't function.

During the last year we have had 88 Pantry sessions, catering to 2,115 people and 396 unique individuals. We have provided 50,760 meals to our local community and saved our local community £58,162 in food shopping.

We see our Pantry as a gateway to our local community and this year we have been able to radically improve our wrap around care allowing us to begin to build community around the Pantry, so that a Pantry shop is not just transactional but also relational.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2025

Warm Welcome

We have been able to do this by incorporating our Warm Welcome space into the Pantry so that all customers are offered refreshments when shopping, along with an opportunity to stop and chat with our team. **At least half of our customers spend over 15 minutes on their shop because they stay to chat.** We have been able to do this all year round and not just in winter.

Advocacy

As relationships of trust develop we have also been able to increase our advocacy support to our Pantry community as volunteers taking on more responsibility have freed up staff capacity to support the community in this way. We support people in a wide range of issues such as; applying for Secondary school places, energy bills, searching for work, interacting with the benefit system, passport applications, eVisa, homelessness, early release from prison etc. Our advocacy work has increased threefold during the last year. **We have spent 262 advocacy hours working with 133 unique individuals throughout the year.**

Wellbeing Workshops

We have also been able to offer a series of regular wellbeing workshops running alongside the Pantry such as art therapy, pottery, felting, seated yoga, gardening as well as practical workshops such as English conversation sessions run by local volunteers and Slow cooker and Air fryer courses, plus a few DIY workshops run by Shelter.

Team Development

Another key strand of work for us this last year was the development of our team of **four part time workers and 12-15 volunteers**. All our volunteers are inducted by the local leadership and mentored by other more experienced volunteers. Volunteers are from the local community, living within a 10-minute walk from our community spaces.

Volunteering at the Pantry has enabled local people to increase their confidence and develop their skillset both in a work and a personal setting. We aim for volunteering to be both a step on the pathway to employment if desired and also a means of personal development, where people learn not just practical but interpersonal skills that will help them relate across all areas of their lives. To this end we have introduced monthly team development meetings from January 2025 and asked a local group called Peacemakers to run an eight session course for us. As the name suggests the course is centred round being at peace with ourselves and others – relevant skills to learn for interaction with awkward customers but also with our own friends and families.

Summer Holiday Club

We have once again been able to provide Summer Holiday activities through the HAF programme - **running eight days of activities at the start of summer holidays with 280 attendees of whom 52 were unique attendees.**

Community events

And along with local partners such as Warm Earth and Newbigin Community Trust we organised three major community events on Oasis Academy Foundry field in September, November and April. **Nearly 800 people from our local community attended these events.**

Relationship of Oasis Community Hub: Foundry & Boulton to other Oasis companies

The Hub has three relationships with the wider Oasis group:

1. With the national group of Oasis organisations
2. With the Oasis Community Partnerships group
3. With the Oasis Academies Foundry and Boulton

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2025

These are described below as follows:

1. The national Oasis Group

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefitting from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

At a national level, Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for three national subsidiaries. These are:

1. Oasis Community Learning – a multi-academy chain running 53 academies across England
2. Oasis Community Partnerships – a charity delivering community development work
3. Oasis Community Housing – a housing charity supporting vulnerable adults and young people

2. The Oasis Community Partnerships Group

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 20 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

Oasis Community Hub: Foundry & Boulton is a local subsidiary of Oasis Community Partnerships, which, in the same way as the group structure. This enables sharing of resources, best practice and central support functions while Oasis Community Hub: Foundry & Boulton operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Community Hub: Foundry & Boulton benefits from higher quality and cheaper infrastructure than it would be able to access as entirely standalone organisation.

3. Oasis Community Hub: Foundry & Boulton and its partnership with Oasis Academies

Oasis Community Hub: Foundry and Boulton is governed by a local board of trustees, who are accountable for the financial management of the Hub, overseeing the development of projects to meet local needs and ensuring that those projects benefit from any funds raised. As explained about Oasis Community Hub: Foundry and Boulton is a subsidiary of Oasis Community Partnerships, which in turn is a subsidiary of Oasis Charitable Trust.

Oasis Community Hub: Foundry and Boulton delivers integrated community development work in the Winson Green area of Birmingham and in particular the community surrounding Oasis Academies Foundry and Boulton (primary schools). One objective of Oasis Community Hub: Foundry and Boulton is to provide wrap around care for students and their parents/carers at the Academy. Therefore, Oasis Community Hub: Foundry and Boulton works in close partnership with Oasis Academies Foundry and Boulton in order to provide integrated and holistic community transformation.

Because the Academies are able to articulate strong educational outcomes from the role of Hub Leader, a portion of their salary is funded from the Academy budget. The Academies are accountable to the Department for Education and Education Funding Agency, who rigorously regulate the spend of statutory funds and are therefore only able to fund community roles which have clear and identifiable educational outcomes for students. However, Oasis Community Hub: Therefore, Oasis Community Hub: Foundry and Boulton has been specifically established to govern our charitable community activities in the area.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2025

Financial review

The total incoming resources during the year ended 31st August 2025 amounted to £152,545 (2024: £168,732). Expenditure amounted to £151,307 (2024: £139,716). The overall result is a surplus of £1,238 (2024: £29,016) leaving retained funds of £92,481 (2024: £91,243) split £23,132 (2024: £1,007) in unrestricted reserves and £69,349 (2024: £90,236) in restricted.

Reserves

The Directors continue to review the Hub's need for reserves in line with the guidance issued by the Charity Commission and have adopted a policy to set aside funds of approximately three months running costs which we estimate to be £37,800 for 2025/26. Many staff are working on restricted projects and therefore the three months running costs are held within both unrestricted and restricted funds. We have sufficient reserves to guard against unexpected downturns in financial performance. The total level of funds as at 31 August 2025 is £92,481 (2024: £91,243), with unrestricted funds of £23,132 (2024: £1,007) and restricted funds of £69,349 (2024: £90,236). The reserves policy has therefore been met.

Going concern

The Directors have considered the risks to the Hub, including the impact of the cost of living crisis. The Directors have confirmed that the major sources of grant funding are committed and the delivery of the activities can be adjusted to ensure that guidelines around social distancing can still be applied. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

Plans for the future

Core offer

We remain committed to delivering our core services, which include:

- Advice and Support for individuals and families
- Workshops that build skills and confidence
- Food Pantries and Warm Welcome Spaces to tackle food insecurity and isolation
- Holiday Activities for children and young people
- A Successful Volunteer Programme that empowers local people to make a difference

Expanding Our Reach

We are delighted to now be working alongside two additional Oasis academies within our community—bringing the total to four. Over the next year, we aim to create meaningful opportunities for relationship-building with children and families connected to these schools, fostering a sense of belonging within a trusting, positive, and life-giving community.

Listening and Acting Together

Between September and October, we will complete a community listening exercise to understand the primary concerns of local residents. From October to December, we will share these findings widely and, moving into 2026, work with individuals who want to be part of the solution. Our goal is to build a local community movement—empowered and enabled to take action on the issues that matter most. As always, we will be guided by our principle: No One Left Out.

Building a Community Plan

Together with local people, we will develop a community-led plan—a plan created and owned by residents, fostering a greater sense of agency and enabling them to see themselves as agents of change.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2025

Strengthening Partnerships

We are committed to improving provision for children, young people, and families. central to this is working in a more integrated way with others. We will continue to strengthen existing partnerships and build new relationships with local organisations. With access to several community spaces, we will seek to make the most of these assets for the benefit of all.

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors (who are also Trustees of Oasis Community Hub: Foundry and Boulton for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

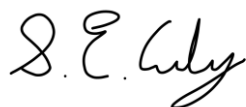
Company law requires the Directors to prepare financial statements for each financial year. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 27 April 2026 and signed on their behalf by:



S Culy

Director

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

**EXAMINERS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025**

I report on the accounts of the charity for the year ended 31 August 2025.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

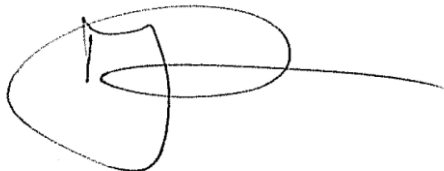
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which give me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Matt Ryan, FCCA

32 High Street, Wendover, Bucks, HP22 6EA

Date: 27 April 2026

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account) FOR THE YEAR ENDED 31 AUGUST 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
INCOME					
Gifts & Donations	2	285	16,404	16,689	6,635
Grants	2	13,210	66,698	79,908	105,782
Other Income	3	14,271	41,677	55,948	56,315
TOTAL INCOMING RESOURCES		27,766	124,779	152,545	168,732
EXPENDITURE					
Charitable activities	4	5,641	145,666	151,307	139,716
TOTAL		5,641	145,666	151,307	139,716
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR					
		22,125	(20,887)	1,238	29,016
Transfer between funds					-
<i>Total funds at 1 September 2024</i>		<i>1,007</i>	<i>90,236</i>	<i>91,243</i>	<i>62,227</i>
TOTAL FUNDS AT 31 AUGUST 2025		23,132	69,349	92,481	91,243

The notes on pages 11 and 16 form part of these financial statements.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)
REGISTERED NUMBER: 10581583

**BALANCE SHEET
AS AT 31 AUGUST 2025**

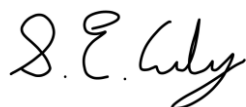
		2025	2024
	Note	£	£
CURRENT ASSETS			
Cash at bank		127,313	94,981
Debtors	6	<u>-</u>	<u>1,540</u>
		127,313	96,521
 CREDITORS: amounts falling due within one year			
	7	<u>(34,832)</u>	<u>(5,278)</u>
NET CURRENT ASSETS		<u>92,481</u>	<u>91,243</u>
NET ASSETS		<u>92,481</u>	<u>91,243</u>
 CHARITY FUNDS			
Restricted funds		69,349	90,236
Unrestricted funds		<u>23,132</u>	<u>1,007</u>
TOTAL FUNDS		<u>92,481</u>	<u>91,243</u>

For the year ending 31/08/2025 the company was entitled to exemption under section 479a of the Companies Act 2006 relating to subsidiary companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Directors 27 April 2026 and signed on their behalf, by:



S Culy
Director

The notes on pages 11 to 16 form part of these financial statements.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity

1.2 Company status

The company is a company limited by guarantee incorporated and domiciled in the UK and is a public benefit entity. Oasis Community Partnerships is the sole member of the company. The address of the registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.4 Income

All incoming resources are included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income is gifts and donations are recognised on receipt.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the College's educational operations and activities..

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1.7 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

1.10 Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

2. INCOME

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Gifts & Donations	285	16,404	16,689	6,635
Grants	13,210	66,698	79,908	105,782
Voluntary Income	13,495	83,102	96,597	112,417

3. OTHER INCOME

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from Other Activities	14,271	41,677	55,948	56,315

4. CHARITABLE ACTIVITIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Staffing	-	84,674	84,674	75,865
Consultancy costs	-	1,277	1,277	690
Training	-	2,113	2,113	92
Equipment	7	27	34	1,408
Subscriptions	105	8,164	8,269	1,536
Travel and subsistence	16	1,664	1,680	1,806
Consumable supplies	-	165	165	391
Management charges	-	28,008	28,008	32,962
Office costs	528	205	733	2,043
Bank charges	78	3	81	50
Grants payable	2,610	-	2,610	2,788
Food pantry costs	-	11,870	11,870	9,093
Other costs	2,297	7,496	9,793	10,992
Total Costs	5,641	145,666	151,307	139,716

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

5. NET INCOMING RESOURCES / (RESOURCES EXPENDED)

This is stated after charging:

	2025	2024
	£	£
Independent Examiners fee	542	410

During the year, no Directors received any remuneration (2045 - £nil).

During the year, no Directors received any benefits in kind (2024 - £nil).

During the year, no Directors received any reimbursement of expenses (2024 - £nil).

6. DEBTORS

	2025	2024
	£	£
Debtors	-	1,540
	-	1,540

**7. CREDITORS:
Amounts falling due within one year**

	2025	2024
	£	£
Creditors	688	3,707
Intercompany	34,144	1,571
	34,832	5,278

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

8. STATEMENT OF FUNDS

	Brought Forward £	Transfer between funds £	Income 2025 £	Expenditure 2025 £	Carried Forward £
Unrestricted funds	1,007	-	27,766	(5,641)	23,132
<u>Restricted funds:</u>					
Big Lottery	33,252	(33,252)	-	-	-
Youth Club	624	-	-	-	624
U5's Project	2,048	-	-	-	2,048
Summer Projects	11,834	-	5,901	(4,459)	13,276
Food Projects	38,676	33,252	83,994	(138,435)	17,487
Hub Leader	-	-	28,009	-	28,009
Community	3,802	-	6,875	(2,772)	7,905
	<u>91,243</u>	<u>-</u>	<u>152,545</u>	<u>(151,307)</u>	<u>92,481</u>

9. ULTIMATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of Oasis Community Partnerships, a company incorporated in England (registered number 08749179) and a registered charity (number 1163889). Oasis Community Partnership prepares consolidated financial statements and this is the smallest group for which accounts are prepared that incorporate Oasis Community Hub: Foundry & Boulton. Copies of these financial statement can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principle objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country
- To grow and develop Oasis hubs across the country
- To facilitate regional improvement networks
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs.

Oasis Charitable Trust (OCT) is the Ultimate Parent and is a company incorporated in England (registered number 02818823) and a registered charity (registered charity number 1026487). Oasis Charitable Trust prepares consolidated financial statements which include the results of Oasis Community Hub: Foundry & Boulton, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis Charitable Trust group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OCT's principle objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos
- To maintain the cohesion of the family of Oasis organisations in the UK by ensuring that the Oasis vision, mission, and ethos is understood and implemented across the group of organisations
- To lead the integration of work across the subsidiaries and to grow and develop Oasis Hubs – the Oasis model of community transformation
- To promote the corporate message of Oasis

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

10. RELATED PARTY TRANSACTIONS

- In the year Oasis Community Partnerships provided support services of £7,321 (2024 - £7,488). At year end there is a balance of £34,144 owed by the Hub to Oasis Community Partnerships (2024: £1,571).
- An amount of £82,935 (2024: £37,376) was paid by the company to Oasis Community Partnerships for staff working within the Hub.

Accounts

Registered number: 10581583
Charity number: 1172915

OASIS COMMUNITY HUB: FOUNDRY & BOULTON
(A company limited by guarantee)

**DIRECTORS' REPORT AND INDEPENDENTLY
EXAMINED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the company, its trustees and advisers	1
Directors' report	2 – 7
Examiners' report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 16

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2024**

Directors

S Culy
F Yafai
C Spence
S Harewood
F Osborne (appointed 21 January 2025)

Company registered number

10581583

Charity registered number

1172915

Registered office

1 Kennington Road, London, SE1 7QP

Company secretary

K Agar

Independent examiner

Mr Matt Ryan, FCCA

Numbers Ltd

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2024

The Directors (who are also Trustees of the charity for the purposes of the Charities Act) present their annual report together with the unaudited financial statements of Oasis Community Hub: Foundry & Boulton (the company) for the year ended 31 August 2024. The Directors confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Charities SORP 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 24/01/2017 and is a registered charity number 1172915.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress and the prevention and relief of poverty.

b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS

The management of the company is the responsibility of the Directors who are elected and co-opted under the terms of the Trust deed. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor).

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF DIRECTORS

Policies for the induction and training of new directors follow those of the Parent and Guarantor, Oasis Community Partnerships.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

Oasis Community Hub: Foundry & Boulton (the Company) is a company limited by guarantee, whose registered number is 10581583. It is also a registered charity, number 1172915. The Company is governed by a Memorandum and Articles of Association of 24th January 2017. The Company is controlled by the Directors who are also the Trustees. The company was founded by Oasis Charitable Trust, however Oasis Community Partnerships is the immediate parent and sole member. The Company does not have a share capital. Directors are appointed by a majority of Directors or the Guarantor. The Directors have delegated the day to day activity of the Company to the Hub Leader, but retain responsibility for major strategic and governance decision.

The Company was established in furtherance of Oasis Charitable Trust and Oasis Community Partnership's intention to deliver individual and community transformation through local community hubs. As each Hub will need to respond to the issues and needs arising in its own locality and in order to engage local involvement each hub will operate as an independent legal entity but expressing the consistent ethos of Oasis.

e. RISK MANAGEMENT

The Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2024

The risks and impact of the cost of living crisis have been assessed by the Directors and they are satisfied that risks have been mitigated wherever possible. We have confirmed grant commitments from our major funders covering the period up to and beyond August 2022.

The Directors consider that Oasis Community Hub: Foundry has adequate resources to continue in operational existence for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

Objectives and Activities

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and growth in community activity and cohesion. This will be achieved by identifying and understanding the needs and strengths within the community, and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone
- A desire to treat everyone equally, respecting differences
- A commitment to healthy and open relationships
- A deep sense of hope that things can change and be transformed
- A sense of perseverance to keep going for the long haul

Oasis Hubs will typically include activities in education, youth and children's work, community empowerment, housing, advice and support, personal and spiritual development and health and wellbeing.

Achievements and Performance in 2023/24

The vision for Oasis Community Hub: Foundry & Boulton is to endeavour to bring about community transformation; helping to create a local community where people of all ages and situations feel included, know they can contribute and realise a deep sense of belonging. We aim to achieve this through the delivery of a range of services and opportunities that respond to local need.

Oasis Community Hub Foundry & Boulton is in the local community of Winson Green and Handsworth, Birmingham. We work closely with Oasis Foundry and Oasis Academy Boulton. We also deliver two food pantries, advocacy/family support, and volunteering opportunities. With local partners we have developed a community garden and have put on various community gatherings and celebratory events over the last year.

The communities are rich in people, diversity, talents, lived experience and community spirit, whilst living in the face of multiple deprivations and daily challenges. They invest into the community with their time, skills, and life experiences, to help each other.

This year has been one of restoring stability and growth to the Hub after the previous year which had seen a contraction of activities due to numerous personnel changes. New Hub leaders were appointed and put in the place for the start of this year and a new Pantry Coordinator was appointed in November.

It has been heartening to see how the Pantry has developed this year, during the previous year of transition it was a great credit to the Pantry team that they were able to keep the Pantry working well thanks to the extra support from our team of volunteers. Due to the pressure to keep the Pantry running with depleted resources it had become mostly a place to get a cheap shop for its members. But now that the team is once more complete, we have the time and capacity to put building relationships at the centre of our Pantry life. This has enabled us once more to engage members and offer wider support as well as boosting our volunteer numbers.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2024

Our Food Pantry is central to how we operate as a Hub. We see the Pantry to be a gateway to our local community and as we build relationships with Pantry members and even one-off users, we can further support them in other areas of need. The Pantry also can be a gateway to our own activities which we build round the needs of our Pantry community.

Over the course of the year we had 1845 customers, provided 44,088 meals and saved our local community a total of £46,125 in their shopping bills.

Warm Welcome, Art Therapy Workshops, Slow Cooker Courses, Air Fryer Demonstrations, Drill Workshops, Advocacy and more

Our increased capacity has also allowed us to run a series of practical activities with a wellbeing focus springing up from our Pantry life. With financial support from Birmingham City Council we were able to run a Warm Welcome space alongside our two pantries which as well as providing a literal warm space and hot drinks also gave us an opportunity to deepen relationships with pantry members and our wider local community. Loneliness is definitely a hidden scourge in our community which the Pantry and initiatives like the Warm Welcome allows us to address. We continue to operate a Welcome Space at our Pantries offering hospitality to those who come.

We were also able to offer Pantry members 10 weeks of Therapeutic Art Workshops thanks to the support of Birmingham Centre for Arts Therapy (BCAT) now Arts Therapies UK.

We have also been running rolling Slow Cooker Courses focusing on healthy eating, with 30 slow cookers donated to the Pantry through the Your Local Pantry Network – after the course, participants get to take a slow cooker home to use. This is particularly useful to our members who are living in temporary accommodation, often placed in a hotel by the Council.

And alongside these courses we have had monthly air fryer demonstrations and again at the end of the demonstration participants get to take home an air fryer.

We also had a one-off drill use workshop which responded to specific need.

All of these extra activities have a wellbeing component; whether it is providing a literal warm space, opportunities to chat and reflect on our lives or healthy eating recipes and meals. And all of these activities have grown out of the Pantry community and also drawn in parents of children attending the schools. Our advocacy and support for people in our local community has continued. This is giving people one to one time to help them deal with issues such as form filling, navigating the welfare system, making health appointments, dealing with energy or broadband suppliers etc. The demand is increasing and advocacy work is now taking up more of our time.

We have also been involved in running 2 large community events with our partners Warm Earth (a local community garden) and Newbigin Trust. In September we had an open day at the community garden which was attended by just over 100 people and in November we had a firework display which was attended by around 200 people. These events help strengthen community bonds and make people aware of the Pantry and our services.

Relationship of Oasis Community Hub: Foundry & Boulton to other Oasis companies

The Hub has three relationships with the wider Oasis group:

1. With the national group of Oasis organisations
2. With the Oasis Community Partnerships group
3. With the Oasis Academies Foundry and Boulton

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2024

These are described below as follows:

1. The national Oasis Group

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefitting from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

At a national level, Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for three national subsidiaries. These are:

1. Oasis Community Learning – a multi-academy chain running 53 academies across England
2. Oasis Community Partnerships – a charity delivering community development work
3. Oasis Community Housing – a housing charity supporting vulnerable adults and young people

2. The Oasis Community Partnerships Group

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 20 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

Oasis Community Hub: Foundry & Boulton is a local subsidiary of Oasis Community Partnerships, which, in the same way as the group structure. This enables sharing of resources, best practice and central support functions while Oasis Community Hub: Foundry & Boulton operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Community Hub: Foundry & Boulton benefits from higher quality and cheaper infrastructure than it would be able to access as entirely standalone organisation.

3. Oasis Community Hub: Foundry & Boulton and its partnership with Oasis Academies

Oasis Community Hub: Foundry and Boulton is governed by a local board of trustees, who are accountable for the financial management of the Hub, overseeing the development of projects to meet local needs and ensuring that those projects benefit from any funds raised. As explained about Oasis Community Hub: Foundry and Boulton is a subsidiary of Oasis Community Partnerships, which in turn is a subsidiary of Oasis Charitable Trust.

Oasis Community Hub: Foundry and Boulton delivers integrated community development work in the Winson Green area of Birmingham and in particular the community surrounding Oasis Academies Foundry and Boulton (primary schools). One objective of Oasis Community Hub: Foundry and Boulton is to provide wrap around care for students and their parents/carers at the Academy. Therefore, Oasis Community Hub: Foundry and Boulton works in close partnership with Oasis Academies Foundry and Boulton in order to provide integrated and holistic community transformation.

Because the Academies are able to articulate strong educational outcomes from the role of Hub Leader, a portion of their salary is funded from the Academy budget. The Academies are accountable to the Department for Education and Education Funding Agency, who rigorously regulate the spend of statutory funds and are therefore only able to fund community roles which have clear and identifiable educational outcomes for students. However, Oasis Community Hub: Foundry and Boulton has a broader purpose in providing community interventions for the entire area and therefore there are a range of additional community roles and programmes which must to be funded in other ways. Therefore, Oasis Community Hub: Foundry and Boulton has been specifically established to govern our charitable community activities in the area.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2024

Financial review

The total incoming resources during the year ended 31st August 2024 amounted to £168,732 (2023: £92,072). Expenditure amounted to £139,716 (2023: £87,350). The overall result is a surplus of £29,016 (2023: £4,722) leaving retained funds of £91,243 (2023: £62,227) split £1,007 (2023: £2,293) in unrestricted reserves and £90,236 (2023: £59,934) in restricted.

Going concern

The Directors have considered the risks to the Hub, including the impact of the cost of living crisis. The Directors have confirmed that the major sources of grant funding are committed and the delivery of the activities can be adjusted to ensure that guidelines around social distancing can still be applied. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

Plans for the future

Our volunteers are indispensable to the Hub and whilst we have lost 2-3 volunteers over the course of the year due to life changes we have also been fortunate in recruiting replacements and we have around 12-15 volunteers who help out across our activities. Developing this team of volunteers is central to how we want to develop as a Hub.

The relative stability of the Pantry for now means that we will be looking to develop a group of local community leaders in 2024-25. This will include regular training and team building sessions for the existing volunteers, a personal development course with Peacemakers, open to all the local community and by the end of 2025 we would like to have a Hub Action Group made up of local people beginning to help direct and guide our community activities.

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors (who are also Trustees of Oasis Community Hub: Foundry and Boulton for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

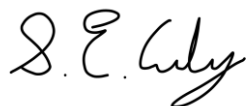
(A company limited by guarantee)

**DIRECTORS' REPORT (Cont.)
FOR THE YEAR ENDED 31 AUGUST 2024**

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 8 April 2025 and signed on their behalf by:



S Culy

Director

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

**EXAMINERS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2024**

I report on the accounts of the charity for the year ended 31 August 2024.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

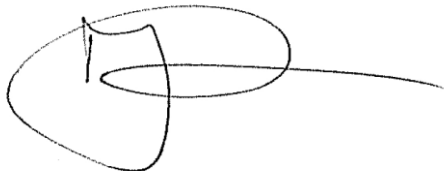
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which give me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Matt Ryan, FCCA

32 High Street, Wendover, Bucks, HP22 6EA

Date: 8 April 2025

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOME					
Gifts & Donations	2	276	6,359	6,635	2,673
Grants	2	2,000	103,782	105,782	77,532
Other Income	3	2,487	53,828	56,315	11,867
TOTAL INCOMING RESOURCES		4,763	163,969	168,732	92,072
EXPENDITURE					
Charitable activities	4	6,049	133,667	139,716	87,350
TOTAL		6,049	133,667	139,716	87,350
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR		(1,286)	30,302	29,016	4,722
Transfer between funds		-	-	-	-
<i>Total funds at 1 September 2023</i>		<i>2,293</i>	<i>59,934</i>	<i>62,227</i>	<i>57,505</i>
TOTAL FUNDS AT 31 AUGUST 2024		1,007	90,236	91,243	62,227

The notes on pages 11 and 16 form part of these financial statements.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)
REGISTERED NUMBER: 10581583

BALANCE SHEET AS AT 31 AUGUST 2024

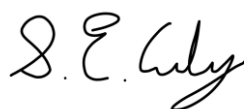
	Note	£	2024	£	2023
CURRENT ASSETS					
Cash at bank			94,981		64,769
Debtors	6		<u>1,540</u>		<u>2,088</u>
			96,521		66,857
 CREDITORS: amounts falling due within one year					
	7		<u>(5,278)</u>		<u>(4,630)</u>
NET CURRENT ASSETS			<u>91,243</u>		<u>62,227</u>
NET ASSETS			<u><u>91,243</u></u>		<u><u>62,227</u></u>
 CHARITY FUNDS					
Restricted funds			90,236		59,934
Unrestricted funds			<u>1,007</u>		<u>2,293</u>
TOTAL FUNDS			<u><u>91,243</u></u>		<u><u>62,227</u></u>

For the year ending 31/08/2024 the company was entitled to exemption under section 479a of the Companies Act 2006 relating to subsidiary companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Directors 8 April 2025 and signed on their behalf, by:



S Culy
Director

The notes on pages 11 to 16 form part of these financial statements.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

1.2 Company status

The company is a company limited by guarantee incorporated and domiciled in the UK and is a public benefit entity. Oasis Community Partnerships is the sole member of the company. The address of the registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.4 Income

All incoming resources are included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income is gifts and donations are recognised on receipt.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the College's educational operations and activities..

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1.7 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

1.10 Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

1.11 Reconciliation with previously accepted Generally Accepted Accounting Practice

In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. In their estimation, the impact of transitioning is not material to the financial statements and therefore the restatement of comparative items is not required. The transition date was 1 September 2014.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

2. INCOME

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Gifts & Donations	276	6,359	6,635	2,673
Grants	2,000	103,782	105,782	77,532
Voluntary Income	2,276	110,141	112,417	80,205

3. OTHER INCOME

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from Other Activities	2,487	53,828	56,315	11,867

4. CHARITABLE ACTIVITIES

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Staffing	248	75,617	75,865	37,376
Consultancy costs	-	690	690	4,227
Training	-	92	92	2,795
Equipment	7	1,401	1,408	2,158
Subscriptions	35	1,501	1,536	4,706
Travel and subsistence	328	1,478	1,806	1,518
Consumable supplies	134	257	391	802
Management charges	-	32,962	32,962	16,208
Office costs	1,834	209	2,043	805
Bank charges	50	-	50	74
Grants payable	2,000	788	2,788	3,460
Food pantry costs	-	9,093	9,093	7,235
Other costs	1,413	9,579	10,992	5,986
Total Costs	6,049	133,667	139,716	87,350

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

5. NET INCOMING RESOURCES / (RESOURCES EXPENDED)

This is stated after charging:

	2024 £	2023 £
Auditor's remuneration	<u>410</u>	<u>300</u>

During the year, no Directors received any remuneration (2023 - £NIL).

During the year, no Directors received any benefits in kind (2023 - £NIL).

During the year, no Directors received any reimbursement of expenses (2023 - £NIL).

6. DEBTORS

	2024 £	2023 £
Debtors	1,540	2,088
	<u>1,540</u>	<u>2,088</u>

7. CREDITORS: Amounts falling due within one year

	2024 £	2023 £
Creditors	3,707	1,753
Intercompany	1,571	2,877
	<u>5,278</u>	<u>4,630</u>

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

8. STATEMENT OF FUNDS

	Brought Forward £	Transfer between funds £	Income 2024 £	Expenditure 2024 £	Carried Forward £
Unrestricted funds	2,293	-	4,763	(6,049)	1,007
<u>Restricted funds:</u>					
Big Lottery	-	-	33,252	-	33,252
Youth Club	624	-	-	-	624
U5'a Project	2,048	-	-	-	2,048
Summer Projects	10,004	-	6,340	(4,510)	11,834
Food Projects	43,956	-	123,877	(129,157)	38,676
Community	3,302	-	500	-	3,802
	<u>62,227</u>	<u>-</u>	<u>168,732</u>	<u>(139,716)</u>	<u>91,243</u>

9. ULTIMATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of Oasis Community Partnerships, a company incorporated in England (registered number 08749179) and a registered charity (number 1163889). Oasis Community Partnership prepares consolidated financial statements and this is the smallest group for which accounts are prepared that incorporate Oasis Community Hub: Foundry & Boulton. Copies of these financial statement can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principle objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country
- To grow and develop Oasis hubs across the country
- To facilitate regional improvement networks
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs.

Oasis Charitable Trust (OCT) is the Ultimate Parent and is a company incorporated in England (registered number 02818823) and a registered charity (registered charity number 1026487). Oasis Charitable Trust prepares consolidated financial statements which include the results of Oasis Community Hub: Ashburton Park, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis Charitable Trust group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OCT's principle objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos
- To maintain the cohesion of the family of Oasis organisations in the UK by ensuring that the Oasis vision, mission, and ethos is understood and implemented across the group of organisations
- To lead the integration of work across the subsidiaries and to grow and develop Oasis Hubs – the Oasis model of community transformation
- To promote the corporate message of Oasis

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

10. RELATED PARTY TRANSACTIONS

- In the year Oasis Community Partnerships provided support services of £7,488 (2023 - £3,000). At year end there is a balance of £1,571 owed by the Hub to Oasis Community Partnerships (2023: £2,877).
- An amount of £75,865 (2023: £37,376) was paid by the company to Oasis Community Partnerships for staff working within the Hub.

Accounts

Registered number: 10581583
Charity number: 1172915

OASIS COMMUNITY HUB: FOUNDRY & BOULTON
(A company limited by guarantee)

**DIRECTORS' REPORT AND INDEPENDENTLY
EXAMINED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the company, its trustees and advisers	1
Directors' report	2 – 7
Examiners' report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 16

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2023**

Directors

S Culy
F Yafai
C Spence
S Harewood

Company registered number

10581583

Charity registered number

1172915

Registered office

1 Kennington Road, London, SE1 7QP

Company secretary

K Simmonds

Independent examiner

Mr Matt Ryan, FCCA

Numbers Ltd

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

The Directors (who are also Trustees of the charity for the purposes of the Charities Act) present their annual report together with the unaudited financial statements of Oasis Community Hub: Foundry & Boulton (the company) for the year ended 31 August 2023. The Directors confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Charities SORP 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 24/01/2017 and is a registered charity number 1172915.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress and the prevention and relief of poverty.

b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS

The management of the company is the responsibility of the Directors who are elected and co-opted under the terms of the Trust deed. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor).

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF DIRECTORS

Policies for the induction and training of new directors follow those of the Parent and Guarantor, Oasis Community Partnerships.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

Oasis Community Hub: Foundry & Boulton (the Company) is a company limited by guarantee, whose registered number is 10581583. It is also a registered charity, number 1172915. The Company is governed by a Memorandum and Articles of Association of 24th January 2017. The Company is controlled by the Directors who are also the Trustees. The company was founded by Oasis Charitable Trust, however Oasis Community Partnerships is the immediate parent and sole member. The Company does not have a share capital. Directors are appointed by a majority of Directors or the Guarantor. The Directors have delegated the day to day activity of the Company to the Hub Leader, but retain responsibility for major strategic and governance decision.

The Company was established in furtherance of Oasis Charitable Trust and Oasis Community Partnership's intention to deliver individual and community transformation through local community hubs. As each Hub will need to respond to the issues and needs arising in its own locality and in order to engage local involvement each hub will operate as an independent legal entity but expressing the consistent ethos of Oasis.

e. RISK MANAGEMENT

The Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2023

The risks and impact of the cost of living crisis have been assessed by the Directors and they are satisfied that risks have been mitigated wherever possible. We have confirmed grant commitments from our major funders covering the period up to and beyond August 2022.

The Directors consider that Oasis Community Hub: Foundry has adequate resources to continue in operational existence for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

Objectives and Activities

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and growth in community activity and cohesion. This will be achieved by identifying and understanding the needs and strengths within the community, and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone
- A desire to treat everyone equally, respecting differences
- A commitment to healthy and open relationships
- A deep sense of hope that things can change and be transformed
- A sense of perseverance to keep going for the long haul

Oasis Hubs will typically include activities in education, youth and children's work, community empowerment, housing, advice and support, personal and spiritual development and health and wellbeing.

Achievements and Performance in 2022/23

The vision for Oasis Community Hub: Foundry & Boulton is to endeavour to bring about community transformation; helping to create a local community where people of all ages and situations feel included, know they can contribute and realise a deep sense of belonging. We aim to achieve this through the delivery of a range of services and opportunities that respond to local need.

Oasis Community Hub Foundry & Boulton is in the local community of Winson Green and Handsworth, Birmingham. We work closely with Oasis Foundry and Oasis Academy Boulton. We also deliver two food pantries, advocacy/family support, and volunteering opportunities. With local partners we have developed a community garden and have put on various community gatherings and celebratory events over the last year.

The communities are rich in people, diversity, talents, lived experience and community spirit, whilst living in the face of multiple deprivations and daily challenges. They invest into the community with their time, skills, and life experiences, to help each other.

Hub life was hugely impacted by personnel changes during this year. Our Hub leader left her post at the end of 2022/beginning of 2023 which left a massive gap leading to a contraction in activities and opportunities. Furthermore our Pantry Manager also left her post in June 23 further reducing the core team. But new Hub leaders were appointed and were able to take up the post at the end of June 2023. This means that next year will very much be a year of rebuilding after 6 months of contraction.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2023

The Food Pantry

Our Food pantries have very much proved to be the anchor for the Hub this year as they have provided continuity, enabled volunteers to remain engaged and strengthened the remaining core team as they have risen to the challenge of keeping “the show on the road.” This small dedicated team have kept the pantries open and enabled an average of around 40 families a week to access cheap, good quality food. This amounts to providing food for over 1000 meals a week in our community.

Advocacy

We have very competent lived experience advocates and although we have had reduced capacity we still have 2-3 appointments each week, We support with anything from housing and school applications, form filing, reducing council tax bills, Universal Credit issues and so on. One appointment can take two hours, its hugely time consuming and vitally important.

Events/Community Garden

We continue to collaborate with Warm Earth and the Newbigin Community Trust, on the use of the school field at Foundry, it includes a nature area and community garden. Together we have put on regular community events over the year with between 75-250 plus in attendance at each, including live music, free food, tabletop sales, bouncy castles, gardening and slime workshops, mehndi, craft activities and a firework display. They are a celebration of the local community and have been joyful occasions.

The Warm Earth Team are very talented and knowledgeable and have appointed an outreach worker over the summer to work with the school and community. This has made school engagement and use of the field much more effective and linked to the curriculum. Jon Carroll the outreach worker has done assemblies and supports with Wildlife Club too. He and Warm earth planned several initiatives to increase community engagement with garden. They also now compost all the pantry and school food waste.

In partnership with Warwickshire Cricket Club we were also able to run a series of cricket workshops during the summer holidays at Oasis Academy Boulton for the Year 3&4 and Year 5&6 pupils involving 30 children.

Relationship of Oasis Community Hub: Foundry & Boulton to other Oasis companies

The Hub has three relationships with the wider Oasis group:

1. With the national group of Oasis organisations
2. With the Oasis Community Partnerships group
3. With the Oasis Academies Foundry and Boulton

These are described below as follows:

1. The national Oasis Group

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefitting from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee) DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2023

At a national level, Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for three national subsidiaries. These are:

1. Oasis Community Learning – a multi-academy chain running 53 academies across England
2. Oasis Community Partnerships – a charity delivering community development work
3. Oasis Community Housing – a housing charity supporting vulnerable adults and young people

2. The Oasis Community Partnerships Group

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 19 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

Oasis Community Hub: Foundry & Boulton is a local subsidiary of Oasis Community Partnerships, which, in the same way as the group structure. This enables sharing of resources, best practice and central support functions while Oasis Community Hub: Foundry & Boulton operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Community Hub: Foundry & Boulton benefits from higher quality and cheaper infrastructure than it would be able to access as entirely standalone organisation.

3. Oasis Community Hub: Foundry & Boulton and its partnership with Oasis Academies

Oasis Community Hub: Foundry and Boulton is governed by a local board of trustees, who are accountable for the financial management of the Hub, overseeing the development of projects to meet local needs and ensuring that those projects benefit from any funds raised. As explained about Oasis Community Hub: Foundry and Boulton is a subsidiary of Oasis Community Partnerships, which in turn is a subsidiary of Oasis Charitable Trust.

Oasis Community Hub: Foundry and Boulton delivers integrated community development work in the Winson Green area of Birmingham and in particular the community surrounding Oasis Academies Foundry and Boulton (primary schools). One objective of Oasis Community Hub: Foundry and Boulton is to provide wrap around care for students and their parents/carers at the Academy. Therefore, Oasis Community Hub: Foundry and Boulton works in close partnership with Oasis Academies Foundry and Boulton in order to provide integrated and holistic community transformation.

Because the Academies are able to articulate strong educational outcomes from the role of Hub Leader, a portion of their salary is funded from the Academy budget. The Academies are accountable to the Department for Education and Education Funding Agency, who rigorously regulate the spend of statutory funds and are therefore only able to fund community roles which have clear and identifiable educational outcomes for students. However, Oasis Community Hub: Foundry and Boulton has a broader purpose in providing community interventions for the entire area and therefore there are a range of additional community roles and programmes which must to be funded in other ways. Therefore, Oasis Community Hub: Foundry and Boulton has been specifically established to govern our charitable community activities in the area.

Financial review

The total incoming resources during the year ended 31st August 2023 amounted to £92,072 (2022: £99,801). Expenditure amounted to £87,350 (2022: £65,019). The overall result is a surplus of £4,722 (2022: £34,782) leaving retained funds of £62,227 (2022: £57,505) split £2,293 (2022: £4,014) in unrestricted reserves and £59,934 (2022: £53,491) in restricted.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2023

Going concern

The Directors have considered the risks to the Hub, including the impact of the cost of living crisis. The Directors have confirmed that the major sources of grant funding are committed and the delivery of the activities can be adjusted to ensure that guidelines around social distancing can still be applied. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

Plans for the future

As the Hub's recent history has shown there are many opportunities to work alongside our local community to strengthen and support it. The Food Pantry has been kept open due to the efforts of the local community with both paid and volunteer staff. It will be a priority to once more strengthen and develop this local asset. And build and develop our new team around it.

It is also vital that our new Hub leaders build strong, understanding relationships both with the local community and also the two schools with whom we work closely. Such relationship is the key arena for community activities.

We have applied for funding to strengthen the variety of food available in the pantries over the winter, and are looking to appoint a new Pantry Coordinator in the near future to expand our capacity to develop this work.

We have also applied for funding to run a series of well being workshops both for adults and children based around the arts in partnership with Birmingham Centre for Arts Therapies.

We also hope to be able increase our capacity for Advocacy as our team expands and grows together.

Together as a team, with our community work and links with Oasis Academies, we will champion character transformation and physical and spiritual wellbeing through the Oasis' '9 Habits' and Oasis Ethos.

It is the intention of the Directors that in due course Oasis Community Hub: Foundry and Boulton will retain sufficient funds to cover the running costs for three months. Majority of funds are restricted and we the reserves are held to deliver to the restricted projects.

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors (who are also Trustees of Oasis Community Hub: Foundry and Boulton for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

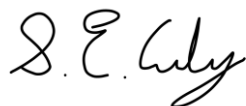
(A company limited by guarantee)

**DIRECTORS' REPORT (Cont.)
FOR THE YEAR ENDED 31 AUGUST 2023**

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 08/01/2024 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'S. E. Culy', written over a horizontal line.

S Culy

Director

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

**EXAMINERS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2023**

I report on the accounts of the charity for the year ended 31 August 2023.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

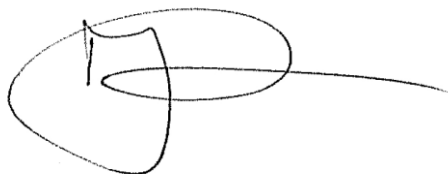
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which give me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Matt Ryan, FCCA

32 High Street, Wendover, Bucks, HP22 6EA

Date: 08/04/2024

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME					
Gifts & Donations	2	214	2,459	2,673	2,036
Grants	2	2,550	74,982	77,532	89,046
Other Income	3	7,521	4,346	11,867	8,719
TOTAL INCOMING RESOURCES		10,285	81,787	92,072	99,801
EXPENDITURE					
Charitable activities	4	12,006	75,344	87,350	65,019
TOTAL		12,006	75,344	87,350	65,019
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR		(1,721)	6,443	4,722	34,782
Transfer between funds		-	-	-	-
<i>Total funds at 1 September 2022</i>		<i>4,014</i>	<i>53,491</i>	<i>57,505</i>	<i>22,723</i>
TOTAL FUNDS AT 31 AUGUST 2023		2,293	59,934	62,227	57,505

The notes on pages 11 and 16 form part of these financial statements.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)
REGISTERED NUMBER: 10581583

BALANCE SHEET
AS AT 31 AUGUST 2023

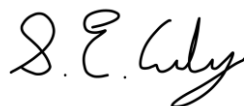
		2023	2022
	Note	£	£
CURRENT ASSETS			
Cash at bank		64,769	62,165
Debtors	6	<u>2,088</u>	<u>710</u>
		66,857	62,875
CREDITORS: amounts falling due within one year			
	7	<u>(4,630)</u>	<u>(5,370)</u>
NET CURRENT ASSETS		<u>62,227</u>	<u>57,705</u>
NET ASSETS		<u>62,227</u>	<u>57,705</u>
CHARITY FUNDS			
Restricted funds		59,934	53,490
Unrestricted funds		<u>2,293</u>	<u>4,015</u>
TOTAL FUNDS		<u>62,227</u>	<u>57,505</u>

For the year ending 31/08/2023 the company was entitled to exemption under section 479a of the Companies Act 2006 relating to subsidiary companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Directors 08/01/2024 and signed on their behalf, by:



S Culy
Director

The notes on pages 11 to 16 form part of these financial statements.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

1.2 Company status

The company is a company limited by guarantee incorporated and domiciled in the UK and is a public benefit entity. Oasis Community Partnerships is the sole member of the company. The address of the registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.4 Income

All incoming resources are included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income is gifts and donations are recognised on receipt.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the College's educational operations and activities..

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1.7 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

1.10 Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

1.11 Reconciliation with previously accepted Generally Accepted Accounting Practice

In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. In their estimation, the impact of transitioning is not material to the financial statements and therefore the restatement of comparative items is not required. The transition date was 1 September 2014.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

2. INCOME

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Gifts & Donations	64	2,609	2,673	2,036
Grants	-	77,532	77,532	89,046
Voluntary Income	64	80,141	80,205	91,082

3. OTHER INCOME

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from Other Activities	7,521	4,346	11,867	8,719

4. CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Staffing	8,330	29,046	37,376	30,364
Consultancy costs	250	3,977	4,227	2,438
Training	345	2,450	2,795	500
Equipment	12	2,146	2,158	4,789
Subscriptions	-	4,706	4,706	3,206
Travel and subsistence	203	1,315	1,518	5,895
Consumable supplies	428	374	802	1,255
Management charges	-	16,208	16,208	12,187
Office costs	297	508	805	626
Bank charges	74	-	74	90
Grants payable	-	3,460	3,460	-
Food pantry costs	-	7,235	7,235	-
Other costs	2,067	3,919	5,986	3,669
Total Costs	12,006	75,344	87,350	65,019

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

5. NET INCOMING RESOURCES / (RESOURCES EXPENDED)

This is stated after charging:

	2023	2022
	£	£
Auditor's remuneration	300	275

During the year, no Directors received any remuneration (2022 - £NIL).

During the year, no Directors received any benefits in kind (2022 - £NIL).

During the year, no Directors received any reimbursement of expenses (2022 - £NIL).

6. DEBTORS

	2023	2022
	£	£
Debtors	2,088	710
	2,088	710

**7. CREDITORS:
Amounts falling due within one year**

	2023	2022
	£	£
Creditors	1,753	5,176
Intercompany	2,877	194
	4,630	5,370

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

8. STATEMENT OF FUNDS

	Brought Forward £	Transfer between funds £	Income 2023 £	Expenditure 2023 £	Carried Forward £
Unrestricted funds	4,015	-	10,285	(12,006)	2,294
<u>Restricted funds:</u>					
Big Lottery	-	-	-	-	-
Youth Club	624	-	-	-	624
U5'a Project	7,162	-	160	(5,274)	2,048
Summer Projects	9,147	-	2,225	(1,368)	10,004
Food Projects	27,143	-	79,018	(62,205)	43,956
Community	9,414	-	384	(6,497)	3,301
	<u>57,505</u>	<u>-</u>	<u>92,072</u>	<u>(87,350)</u>	<u>62,227</u>

9. ULTIMATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of Oasis Community Partnerships, a company incorporated in England (registered number 08749179) and a registered charity (number 1163889). Oasis Community Partnership prepares consolidated financial statements and this is the smallest group for which accounts are prepared that incorporate Oasis Community Hub: Foundry & Boulton. Copies of these financial statement can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principle objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country
- To grow and develop Oasis hubs across the country
- To facilitate regional improvement networks
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs.

Oasis Charitable Trust (OCT) is the Ultimate Parent and is a company incorporated in England (registered number 02818823) and a registered charity (registered charity number 1026487). Oasis Charitable Trust prepares consolidated financial statements which include the results of Oasis Community Hub: Ashburton Park, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis Charitable Trust group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OCT's principle objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos
- To maintain the cohesion of the family of Oasis organisations in the UK by ensuring that the Oasis vision, mission, and ethos is understood and implemented across the group of organisations
- To lead the integration of work across the subsidiaries and to grow and develop Oasis Hubs – the Oasis model of community transformation
- To promote the corporate message of Oasis

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

10. RELATED PARTY TRANSACTIONS

- In the year Oasis Community Partnerships provided support services of £3,000 (2022 - £1,764). At year end there is a balance of £2,877 owed by the Hub to Oasis Community Partnerships (2022: £194).
- An amount of £37,376 (2022: £30,364) was paid by the company to Oasis Community Partnerships for staff working within the Hub.

Accounts

Registered number: 10581583
Charity number: 1172915

OASIS COMMUNITY HUB: FOUNDRY & BOULTON
(A company limited by guarantee)

**DIRECTORS' REPORT AND INDEPENDENTLY
EXAMINED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the company, its trustees and advisers	1
Directors' report	2 – 8
Examiners' report	9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12 - 17

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2022**

Directors

S Culy (appointed 11/11/21)
Dr K Draper (resigned 2/12/21)
F Yafai (appointed 11/11/21)
C Spence (appointed 31/1/22)
S Harewood
BA Simmonds (resigned 2/12/21)

Company registered number

10581583

Charity registered number

1172915

Registered office

1 Kennington Road, London, SE1 7QP

Company secretary

DJ Parr (resigned 5/7/22)
K Simmonds (appointed 5/7/22)

Independent examiner

Mr Matt Ryan, FCCA

Numbers Ltd

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

The Directors (who are also Trustees of the charity for the purposes of the Charities Act) present their annual report together with the unaudited financial statements of Oasis Community Hub: Foundry & Boulton (the company) for the year ended 31 August 2022. The Directors confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Charities SORP 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 24/01/2017 and is a registered charity number 1172915.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress and the prevention and relief of poverty.

b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS

The management of the company is the responsibility of the Directors who are elected and co-opted under the terms of the Trust deed. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor).

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF DIRECTORS

Policies for the induction and training of new directors follow those of the Parent and Guarantor, Oasis Community Partnerships.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

Oasis Community Hub: Foundry & Boulton (the Company) is a company limited by guarantee, whose registered number is 10581583. It is also a registered charity, number 1172915. The Company is governed by a Memorandum and Articles of Association of 24th January 2017. The Company is controlled by the Directors who are also the Trustees. The company was founded by Oasis Charitable Trust, however Oasis Community Partnerships is the immediate parent and sole member. The Company does not have a share capital. Directors are appointed by a majority of Directors or the Guarantor. The Directors have delegated the day to day activity of the Company to the Hub Leader, but retain responsibility for major strategic and governance decision.

The Company was established in furtherance of Oasis Charitable Trust and Oasis Community Partnership's intention to deliver individual and community transformation through local community hubs. As each Hub will need to respond to the issues and needs arising in its own locality and in order to engage local involvement each hub will operate as an independent legal entity but expressing the consistent ethos of Oasis.

e. RISK MANAGEMENT

The Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2022

The risks and impact of the cost of living crisis have been assessed by the Directors and they are satisfied that risks have been mitigated wherever possible. We have confirmed grant commitments from our major funders covering the period up to and beyond August 2022.

The Directors consider that Oasis Community Hub: Foundry has adequate resources to continue in operational existence for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

Objectives and Activities

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and growth in community activity and cohesion. This will be achieved by identifying and understanding the needs and strengths within the community, and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone
- A desire to treat everyone equally, respecting differences
- A commitment to healthy and open relationships
- A deep sense of hope that things can change and be transformed
- A sense of perseverance to keep going for the long haul

Oasis Hubs will typically include activities in education, youth and children's work, community empowerment, housing, advice and support, personal and spiritual development and health and wellbeing.

Achievements and Performance in 2021/22

The vision for Oasis Community Hub: Foundry & Boulton is to endeavour to bring about community transformation; helping to create a local community where people of all ages and situations feel included, know they can contribute and realise a deep sense of belonging. We aim to achieve this through the delivery of a range of services and opportunities that respond to local need.

Oasis Community Hub Foundry & Boulton is in the local community of Winson Green and Handsworth, Birmingham. We work closely with Oasis Foundry and Oasis Academy Boulton to offer holiday schemes, afterschool and lunchtime clubs and a range of enrichment activities. We also deliver two food pantries, Adult Education classes and wellbeing groups, advocacy/family support, Stay and Plays and volunteering opportunities. With local partners we have developed a community garden and have put on 8 community gathering and celebratory events over the last year.

The communities are rich in people, diversity, talents, lived experience and community spirit, whilst living in the face of multiple deprivations and daily challenges. They invest into the community with their time, skills, and life experiences, to help each other.

The last year has marked a different phase for our hub, we have moved beyond offering services that help the community survive the many hardships they face toward offering opportunities for the community and its members to thrive and share their talents. Recognising the expertise and understanding within the community and providing opportunities to share and help each other, has helped reduce the negative impact of stress on their health and wellbeing.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2022

Pantry Foundry and Boulton

In May we were successful for a Reaching Communities bid to run our pantries and offer advocacy and family support. We were able to continue to employ our Pantry Manager, appoint a Project Co-ordinator and retain our admin support. The pantry team has grown in confidence, and they now run the pantries independently with only guiding input from the hub leader. They have initiated an eco-corner, where we buy oil, flour, spices, washing powder etc in bulk and pantry members bring their empty bottles to be filled. This project has been championed by the Your Local Pantry brand. It's a huge time investment to run a food project and the team have worked hard to make it their own and establish it within the community. It's a great place for volunteers to find their feet and make friends. Over the two pantries we have supported more 287 families and provided 21,314 meals.

Advocacy

We have very competent lived experience advocates and have between 5-10 appointments each week, many more when the household support fund was open. We support with anything from housing and school applications, form filing, reducing council tax bills, Universal Credit issues and so on. One appointment can take two hours, its hugely time consuming and vitally important. We have supported 100 individuals through our advocacy programme

Adult Education/Volunteering Opportunities

Working with Eagles Consultancy we have offered Child Care Diploma Courses. This has proven beneficial to the learners but also the hub as we have been able to make the most of skilled volunteers in our playschemes and clubs and been able to employ several learners. We also had English and Maths functional skills. The process of Adult Education along with volunteering opportunities leading to employment has been brilliant. Birmingham Adult Education Services have also offered ESOL courses which have been consistently attended too.

Events/Community Garden

Warm Earth, Newbigin Community Trust, and The Active Wellbeing Society, have collaborated with us to transform the use of the school field at Foundry, it now boasts a nature area, alpaca enclosure, and community garden. Together we have put on eight events over the year with between 75-500 plus in attendance at each, including road closures, live music, free food, tabletop sales, bouncy castles, gardening and slime workshops, mehndi, craft activities, archery, swing ball etc They are a celebration of the local community and have been joyful occasions.

The Warm Earth Team are very talented and knowledgeable and have appointed an outreach worker over the summer to work with the school and community. This has made school engagement and use of the field much more effective and linked to the curriculum. Jon Carroll the outreach worker has done assemblies and supports with Wildlife Club too. He and Warm earth are planning several initiatives to increase community engagement with garden. They also now compost all the pantry and school food waste. We have run 8 community events with a total of 1145 people attending.

Playscheme

Our HAF Christmas, Easter and Summer play schemes have also been a big feature over the last year and important in connecting us with local people, offering work opportunities for local people and free activities, a cooked meal and company for young people and preschool families. Again, we collaborate with Warm Earth, The Wildlife Trust, Newbigin Community Trust, Spectra Arts Company and local musicians, the Canal and River Trust to offer a huge range of activities. This summer we did High Ropes and visited Telford Town Park, cycling at Kingsbury Water Park and bell boating on the Birmingham Canal as well as visiting a sensory garden at City Road hospital. 370 children took part in our holiday activities throughout the year.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2022

Stay and Play

Our Early years worker has worked hard to establish a stay and play group at each site. The parents are compiling a booklet of tips and ideas and encouragements that have helped them parent their pre -schoolers. The groups are slowly getting established, and the parents are taking more ownership of the groups. Coming out of Covid and opening spaces has meant a slow, gradual increase in numbers.

Clubs

We have run a Wildlife club for each academy, and clay workshops and chess club. The Wildlife Clubs have been very popular despite venturing out in the rain and cold. We offered between 10-20 spaces for each club and had 10 or more sessions each term.

Relationship of Oasis Community Hub: Foundry & Boulton to other Oasis companies

The Hub has three relationships with the wider Oasis group:

1. With the national group of Oasis organisations
2. With the Oasis Community Partnerships group
3. With the Oasis Academies Foundry and Boulton

These are described below as follows:

1. The national Oasis Group

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefitting from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

At a national level, Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for three national subsidiaries. These are:

1. Oasis Community Learning – a multi-academy chain running 53 academies across England
2. Oasis Community Partnerships – a charity delivering community development work
3. Oasis Community Housing – a housing charity supporting vulnerable adults and young people

2. The Oasis Community Partnerships Group

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 19 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

Oasis Community Hub: Foundry & Boulton is a local subsidiary of Oasis Community Partnerships, which, in the same way as the group structure. This enables sharing of resources, best practice and central support functions while Oasis Community Hub: Foundry & Boulton operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Community Hub: Foundry & Boulton benefits from higher quality and cheaper infrastructure than it would be able to access as entirely standalone organisation.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2022

3. Oasis Community Hub: Foundry & Boulton and its partnership with Oasis Academies

Oasis Community Hub: Foundry and Boulton is governed by a local board of trustees, who are accountable for the financial management of the Hub, overseeing the development of projects to meet local needs and ensuring that those projects benefit from any funds raised. As explained about Oasis Community Hub: Foundry and Boulton is a subsidiary of Oasis Community Partnerships, which in turn is a subsidiary of Oasis Charitable Trust.

Oasis Community Hub: Foundry and Boulton delivers integrated community development work in the Winson Green area of Birmingham and in particular the community surrounding Oasis Academies Foundry and Boulton (primary schools). One objective of Oasis Community Hub: Foundry and Boulton is to provide wrap around care for students and their parents/carers at the Academy. Therefore, Oasis Community Hub: Foundry and Boulton works in close partnership with Oasis Academies Foundry and Boulton in order to provide integrated and holistic community transformation.

Because the Academies are able to articulate strong educational outcomes from the role of Hub Leader, a portion of their salary is funded from the Academy budget. The Academies are accountable to the Department for Education and Education Funding Agency, who rigorously regulate the spend of statutory funds and are therefore only able to fund community roles which have clear and identifiable educational outcomes for students. However, Oasis Community Hub: Foundry and Boulton has a broader purpose in providing community interventions for the entire area and therefore there are a range of additional community roles and programmes which must to be funded in other ways. Therefore, Oasis Community Hub: Foundry and Boulton has been specifically established to govern our charitable community activities in the area.

Financial review

The total incoming resources during the year ended 31st August 2022 amounted to £99,801 (2021: £33,509). Expenditure amounted to £65,019 (2021: £25,074). The overall result is a surplus of £34,782 (2021: £8,435) leaving retained funds of £57,505 (2021: £22,723) split £4,014 in unrestricted reserves and £53,491 in restricted.

Going concern

The Directors have considered the risks to the Hub, including the impact of the cost of living crisis. The Directors have confirmed that the major sources of grant funding are committed and the delivery of the activities can be adjusted to ensure that guidelines around social distancing can still be applied. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

Plans for the future

The last year has proven to our hub team that we need a project lead for the Boulton setting. This role will enable even better connection with the academy and staff, parents and effective support with advertising and developing hub activities, partnerships, and volunteers. It will be exciting to see how this will develop. In addition, our Early Years worker contract finishes in December, and we are keen to find funding to renew it. Her Stay and Play groups are just starting to take off after a year of her hard work and we are keen to build on her success.

Cosy Corner: Offering a warm space with refreshments, activities, space to work, laptops, Wi-Fi, and company.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2022

Re Loved: Working with our creative Clay tutor Lisa Slinn, also a design tutor we are piloting a project to sell some of the clothes we are donated on Vinted or eBay. She is helping us take great pictures and we have a team of volunteers to organise the selling. The aim being that we learn from each other, and all make some money for the hubs and individuals learn how to sell their own items too.

Road Map: Our hub supporter and friend Educational Psychologist Dr Anita Soni has gained funding from the NHS to run a parent voice and peer support group for families with children with additional needs. We are partnering with parents from the academies and our playscheme to run this group on a fortnightly basis. The aim of the group is to establish a Road map for parents navigating the services and adjustments and negotiating necessary to support their children. This will be fed back to the NHS to inform their services and engagement with parents.

Peacemakers Training: Our hub staff team and long-term volunteers will be offered a Peacemakers Course in the Autumn term. The course explores what positive peace means for different people, how to feel peaceful, deal with conflict and build relationships.

Community Health and Fitness: We have gym equipment at each site and still have plans to run fitness classes and gym sessions. We are finding funding streams to make this happen.

Adult Education: Several learners have preschool children, so we are offering a creche to support their access. We are piloting this scheme but plan to make it a regular offer to go with the Survival English course. This would be overseen by the Early Years Worker, whose role is vital. It also provides employment opportunities for our adult education graduates.

Together as a team, with our community work and links with Oasis Academies, we will champion character transformation and personal and spiritual wellbeing throughout the Hub, focussing on developing people socially, spiritually, and morally through Oasis' '9 Habits' and Oasis Ethos.

It is the intention of the Directors that in due course Oasis Community Hub: Foundry and Boulton will establish and retain sufficient funds to cover the running costs for three months.

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors (who are also Trustees of Oasis Community Hub: Foundry and Boulton for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

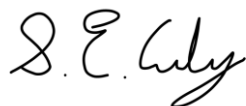
(A company limited by guarantee)

**DIRECTORS' REPORT (Cont.)
FOR THE YEAR ENDED 31 AUGUST 2022**

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 17 January 2023 and signed on their behalf by:



S Culy

Director

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

**EXAMINERS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2022**

I report on the accounts of the charity for the year ended 31 August 2022.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

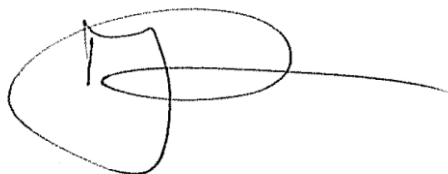
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which give me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Matt Ryan, FCCA

32 High Street, Wendover, Bucks, HP22 6EA

Date: 17 January 2023

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOME					
Gifts & Donations	2	22	2,014	2,036	4,176
Grants	2	5,266	83,780	89,046	25,350
Other Income	3	2,933	5,786	8,719	3,983
TOTAL INCOMING RESOURCES		8,221	91,580	99,801	33,509
EXPENDITURE					
Charitable activities	4	6,714	58,305	65,019	25,074
TOTAL		6,714	58,305	65,019	25,074
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR		1,507	33,275	34,782	8,435
Transfer between funds		25	(25)	-	-
<i>Total funds at 1 September 2021</i>		<i>2,482</i>	<i>20,241</i>	<i>22,723</i>	<i>14,288</i>
TOTAL FUNDS AT 31 AUGUST 2022		4,014	53,491	57,505	22,723

The notes on pages 12 and 17 form part of these financial statements.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)
REGISTERED NUMBER: 10581583

**BALANCE SHEET
AS AT 31 AUGUST 2022**

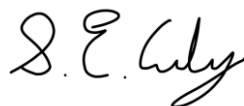
	Note	£	2022 £	2021
CURRENT ASSETS				
Cash at bank		62,165		26,945
Debtors	6	<u>710</u>		<u>44</u>
		62,875		26,989
CREDITORS: amounts falling due within one year				
	7	<u>(5,370)</u>		<u>(4,266)</u>
NET CURRENT ASSETS			<u>57,505</u>	<u>22,723</u>
NET ASSETS			<u>57,505</u>	<u>22,723</u>
CHARITY FUNDS				
Restricted funds			53,490	20,241
Unrestricted funds			<u>4,015</u>	<u>2,482</u>
TOTAL FUNDS			<u>57,505</u>	<u>22,723</u>

For the year ending 31/08/2022 the company was entitled to exemption under section 479a of the Companies Act 2006 relating to subsidiary companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Directors 17 January 2023 and signed on their behalf, by:



S Culy
Director

The notes on pages 12 to 17 form part of these financial statements.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

1.2 Company status

The company is a company limited by guarantee incorporated and domiciled in the UK and is a public benefit entity. Oasis Community Partnerships is the sole member of the company. The address of the registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.4 Income

All incoming resources are included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income is gifts and donations are recognised on receipt.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of educational activities undertaken to further the purposes of the charity and their associated support costs.
 - Other expenditure represents those items not falling into any other heading.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the College's educational operations and activities..

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1.7 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

1.10 Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

1.11 Reconciliation with previously accepted Generally Accepted Accounting Practice

In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. In their estimation, the impact of transitioning is not material to the financial statements and therefore the restatement of comparative items is not required. The transition date was 1 September 2014.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

2. INCOME

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Gifts & Donations	22	2,014	2,036	4,176
Grants	5,266	83,780	89,046	25,350
Voluntary Income	5,288	85,794	91,082	29,526

3. OTHER INCOME

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from Other Activities	2,933	5,786	8,719	3,983

4. CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Staffing	2,908	27,456	30,364	5,212
Consultancy costs	-	2,438	2,438	864
Training	-	500	500	231
Equipment	225	4,564	4,789	2,775
Subscriptions	706	2,500	3,206	764
Travel and subsistence	45	5,850	5,895	403
Consumable supplies	193	1,062	1,255	4,890
Management charges	-	12,187	12,187	6,336
Office costs	136	490	626	-
Bank charges	90	-	90	41
Other costs	2,411	1,258	3,669	3,558
Total Costs	6,714	58,305	65,019	25,074

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

5. NET INCOMING RESOURCES / (RESOURCES EXPENDED)

This is stated after charging:

	2022	2021
	£	£
Auditor's remuneration	275	250

During the year, no Directors received any remuneration (2021 - £NIL).

During the year, no Directors received any benefits in kind (2021 - £NIL).

During the year, no Directors received any reimbursement of expenses (2021 - £NIL).

6. DEBTORS

	2022	2021
	£	£
Debtors	710	44
	710	44

**7. CREDITORS:
Amounts falling due within one year**

	2022	2021
	£	£
Creditors	5,176	3,549
Intercompany	194	717
	5,370	4,266

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

8. STATEMENT OF FUNDS

	Brought Forward £	Transfer between funds £	Income 2022 £	Expenditure 2022 £	Carried Forward £
Unrestricted funds	2,482	25	8,221	(6,713)	4,015
<u>Restricted funds:</u>					
Big Lottery	25	(25)	-	-	-
Youth Club	624	-	-	-	624
U5'a Project	2,770	-	10,014	(5,622)	7,162
Summer Projects	7,879	-	19,957	(18,689)	9,147
Food Projects	8,943	-	49,770	(31,570)	27,143
Community	-	-	11,838	(2,424)	9,414
	<u>22,723</u>	<u>-</u>	<u>99,800</u>	<u>65,018</u>	<u>57,505</u>

9. ULTIMATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of Oasis Community Partnerships, a company incorporated in England (registered number 08749179) and a registered charity (number 1163889). Oasis Community Partnership prepares consolidated financial statements and this is the smallest group for which accounts are prepared that incorporate Oasis Community Hub: Foundry & Boulton. Copies of these financial statement can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principle objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country
- To grow and develop Oasis hubs across the country
- To facilitate regional improvement networks
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs.

Oasis Charitable Trust (OCT) is the Ultimate Parent and is a company incorporated in England (registered number 02818823) and a registered charity (registered charity number 1026487). Oasis Charitable Trust prepares consolidated financial statements which include the results of Oasis Community Hub: Ashburton Park, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis Charitable Trust group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OCT's principle objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos
- To maintain the cohesion of the family of Oasis organisations in the UK by ensuring that the Oasis vision, mission, and ethos is understood and implemented across the group of organisations
- To lead the integration of work across the subsidiaries and to grow and develop Oasis Hubs – the Oasis model of community transformation
- To promote the corporate message of Oasis

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

10. RELATED PARTY TRANSACTIONS

- In the year Oasis Community Partnerships provided support services of £1,764 (2021 - £1,248). At year end there is a balance of £194 owed by the Hub to Oasis Community Partnerships (2021: £717).
- An amount of £30,364 (2021: £5,212) was paid by the company to Oasis Community Partnerships for staff working within the Hub

Accounts

Registered number: 10581583

Charity number: 1172915

OASIS COMMUNITY HUB: FOUNDRY & BOULTON
(A company limited by guarantee)

**DIRECTORS' REPORT AND INDEPENDENTLY
EXAMINED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the company, its trustees and advisers	1
Directors' report	2 – 8
Examiners' report	9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12 - 17

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2021**

Directors

S Culy (appointed 11/11/21)
Dr K Draper (resigned 2/12/21)
F Yafai (appointed 11/11/21)
S Harewood
BA Simmonds (resigned 2/12/21)

Company registered number

10581583

Charity registered number

1172915

Registered office

1 Kennington Road, London, SE1 7QP

Company secretary

DJ Parr

Independent examiner

Mr Matt Ryan, FCCA

Numbers Ltd

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

The Directors (who are also Trustees of the charity for the purposes of the Charities Act) present their annual report together with the unaudited financial statements of Oasis Community Hub: Foundry & Boulton (the company) for the year ended 31 August 2021. The Directors confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Charities SORP 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 24/01/2017 and is a registered charity number 1172915.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress and the prevention and relief of poverty.

b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS

The management of the company is the responsibility of the Directors who are elected and co-opted under the terms of the Trust deed. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor).

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF DIRECTORS

Policies for the induction and training of new directors follow those of the Parent and Guarantor, Oasis Community Partnerships.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

Oasis Community Hub: Foundry & Boulton (the Company) is a company limited by guarantee, whose registered number is 10581583. It is also a registered charity, number 1172915. The Company is governed by a Memorandum and Articles of Association of 24th January 2017. The Company is controlled by the Directors who are also the Trustees. The company was founded by Oasis Charitable Trust, however Oasis Community Partnerships is the immediate parent and sole member. The Company does not have a share capital. Directors are appointed by a majority of Directors or the Guarantor. The Directors have delegated the day to day activity of the Company to the Hub Leader, but retain responsibility for major strategic and governance decision.

The Company was established in furtherance of Oasis Charitable Trust and Oasis Community Partnership's intention to deliver individual and community transformation through local community hubs. As each Hub will need to respond to the issues and needs arising in its own locality and in order to engage local involvement each hub will operate as an independent legal entity but expressing the consistent ethos of Oasis.

e. RISK MANAGEMENT

The Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee) DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2021

The risks and impact of Covid-19 have been assessed by the Directors and they are satisfied that risks have been mitigated wherever possible. We have confirmed grant commitments from our major funders covering the period up to and beyond August 2022.

The Directors consider that Oasis Community Hub: Foundry has adequate resources to continue in operational existence for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

Objectives and Activities

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and growth in community activity and cohesion. This will be achieved by identifying and understanding the needs and strengths within the community, and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone
- A desire to treat everyone equally, respecting differences
- A commitment to healthy and open relationships
- A deep sense of hope that things can change and be transformed
- A sense of perseverance to keep going for the long haul

Oasis Hubs will typically include activities in education, youth and children's work, community empowerment, housing, advice and support, personal and spiritual development and health and wellbeing.

Achievements and Performance in 2020/21

Oasis Community Hub Foundry and Boulton is in the Winson Green and Handsworth areas of Birmingham, with community space available at both Oasis Academies Foundry and Boulton. As with every other charity, Oasis Community Hub Foundry and Boulton was heavily impacted by the Covid-19 pandemic during the year, especially during national lockdowns. This has had a substantial impact on our work; the majority of our face-face work stopped and we quickly had to adjust how we work. Our priority was making sure that our vital food poverty and pastoral support services were able to continue. Whilst this time has been significantly challenging; it has presented us with opportunities to serve our community in a unique way, and our increased online presence has helped raise our profile.

The communities around both academies is rich in many ways – culture, life experience, skills, compassion, language, and ideas. Our volunteers are our biggest asset, it has been a pleasure to work with local people to invest into community development with them.

Regular activities include:

FaB Food

We transitioned our Food project into a Your Local Pantry and then started a sister pantry at Boulton. These continue to be a fantastic way of connecting with the local community, meeting a food need, recruiting volunteers and people wanting to access out other activities. It is the heart of our hub in so many ways and we were really pleased to employ a pantry manager to oversee the project and she is doing a marvellous job. We were also really pleased to be the recipients of the free loan of an e-cargo bike to help with our pantry deliveries in an environmentally responsible way.

Summer Holidays Activities

We were really pleased to put on our first holiday club for some time. We ran sessions for over 8s, Young leader 13 plus and under with their families, four days a week for four weeks. This was made possible with HAF funding and included breakfast and lunch.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee) DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2021

We recruited some local sessional workers and volunteers and had between 20 – 60 children, young people and parents/careers attend each day. We also partnered with Newbiggin Trust to use their site in the Waseley Hills and take the children bell boating. Warm Earth ran daily sessions and so did the Wildlife Trust. It was very popular, and we got to know some great families- some of whom have moved their children to Foundry/Boulton and now volunteer with us or have joined our pantries or Adult Education Classes.

Wild Life Club

With funding from the Wild Life Trust there has been a weekly afterschool Wild Life Club for 15-20 children from each school. The WLT continue to be great partners locally and sessions are based at their facility. We had some wonderful highlights such as litter picking along the canal in a bell boat and spotting baby geese in their nest to den building and making potions.

Alpacas and Chickens

Alpacas- Staff from the local charity Newbiggin Trust in partnership with the Academy have supported delivering the Alpacas to Boulton for week long visits, now the enclosure has been repaired. Staff at Boulton have been trained in caring for the Alpacas and supporting children in small well-being groups to visit with them.

Charlie the Chinchilla- is a class member among year 2 children at Foundry. The Academy now takes full responsibility for his care.

Chickens- Boulton now has two chickens donated from Newbiggin and another family. We have had an Eglu and run which are also donated. Staff have been trained how to care for them with members of the community caring for them over the week end and holidays.

Foundry Field Development

We have partnered with a local charity called Warm Earth who had a community garden at City Road Hospital but were recently evicted because of the new hospital build. Warm Earth have sectioned off an area on the field and installed raised beds a water gathering pergola, water butts, compost toilet, poly tunnels and a composting system that generates power to heat the plant beds all year round. We hope soon they will be able to compost most of the school's food waste. Over the summer we employed one of their team to run growing sessions as part of our holiday activities offer. Each Wednesday they have open volunteers' sessions that some of our pantry members attend. We are planning joint bids for further wellbeing groups for the community. In addition, The Warm earth team have led growing sessions with the school children leading to a bumper harvest of pumpkins and they also revitalised and re planted the front garden at Boulton House.

Good Runners

The Good Runners continue to be a great partner for us, most recently weeding and muck spreading at the Boulton House front garden. They are a brilliant group of people and have really helped move us on with key projects like digging a pond for the Wildlife area and planting hedgerows with the WLT on the field. We are looking forward to another year of this wonderful group's support

Boulton Community House

Boulton Hub is coming into its own and we now have a second Pantry in the house, with five volunteers, plus Hub Council chair supporting with vital admin work. We have added some clothing sales and a Place of Welcome. These have proven popular and we plan to add an internet café with some chrome books donated to the Hub. The school gym has also moved over to the house and we are putting in bids to hire a personal trainer to offer sessions to the community- the personal trainer is also a pantry member.

Stay and play

We now have two stay and plays, one based at Boulton House on Tuesdays and one in Bishop Latimer Church Hall on Mondays. Both are run by a team of volunteers and a lead partner from Operation Mission who uses her supported hours to lead the team. She is a qualified L3 Nursery Nurse- so very well placed to do an excellent job. Both groups have proven popular and are steadily growing.

Adult Education

We now have two ESOL groups running at Boulton House. Also, Child Care Level 1 and Level 2 Diploma courses and Functional Skills English at Boulton.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee) DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2021

Informal advice drop-in and support.

We continue to provide advice and support, but have had to change to an appointment system and also do a lot of signposting to partner organisations. We also provide further support through the pantries/Place of Welcome/Adult Education classes and from school referrals.

Relationship of Oasis Community Hub: Foundry & Boulton to other Oasis companies

The Hub has three relationships with the wider Oasis group:

1. With the national group of Oasis organisations
2. With the Oasis Community Partnerships group
3. With the Oasis Academies Foundry and Boulton

These are described below as follows:

1. The national Oasis Group

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefitting from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

At a national level, Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for three national subsidiaries. These are:

1. Oasis Community Learning – a multi-academy chain running 52 academies across England
2. Oasis Community Partnerships – a charity delivering community development work
3. Oasis Community Housing – a housing charity supporting vulnerable adults and young people

2. The Oasis Community Partnerships Group

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 19 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

Oasis Community Hub: Foundry & Boulton is a local subsidiary of Oasis Community Partnerships, which, in the same way as the group structure. This enables sharing of resources, best practice and central support functions while Oasis Community Hub: Foundry & Boulton operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Community Hub: Foundry & Boulton benefits from higher quality and cheaper infrastructure than it would be able to access as entirely standalone organisation.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2021

3. Oasis Community Hub: Foundry & Boulton and its partnership with Oasis Academies

Oasis Community Hub: Foundry and Boulton is governed by a local board of trustees, who are accountable for the financial management of the Hub, overseeing the development of projects to meet local needs and ensuring that those projects benefit from any funds raised. As explained about Oasis Community Hub: Foundry and Boulton is a subsidiary of Oasis Community Partnerships, which in turn is a subsidiary of Oasis Charitable Trust.

Oasis Community Hub: Foundry and Boulton delivers integrated community development work in the Winson Green area of Birmingham and in particular the community surrounding Oasis Academies Foundry and Boulton (primary schools). One objective of Oasis Community Hub: Foundry and Boulton is to provide wrap around care for students and their parents/carers at the Academy. Therefore, Oasis Community Hub: Foundry and Boulton works in close partnership with Oasis Academies Foundry and Boulton in order to provide integrated and holistic community transformation.

Because the Academies are able to articulate strong educational outcomes from the role of Hub Leader, a portion of their salary is funded from the Academy budget. The Academies are accountable to the Department for Education and Education Funding Agency, who rigorously regulate the spend of statutory funds and are therefore only able to fund community roles which have clear and identifiable educational outcomes for students. However, Oasis Community Hub: Foundry and Boulton has a broader purpose in providing community interventions for the entire area and therefore there are a range of additional community roles and programmes which must be funded in other ways. Therefore, Oasis Community Hub: Foundry and Boulton has been specifically established to govern our charitable community activities in the area.

Financial review

The total incoming resources during the year ended 31st August 2021 amounted to £33,509 (2020: £18,491). Expenditure amounted to £25,074 (2020: £16,215). The overall result is a surplus of £8,435 (2020: Surplus of £2,276) leaving retained funds of £22,723 (2020: £14,288).

Going concern

The Directors have considered the risks to the Hub, including the impact of Covid-19, and these include the ability for the Hub to carry out its activities in an environment where social distancing rules are expected to be in force for some time. The Directors have confirmed that the major sources of grant funding are committed and the delivery of the activities can be adjusted to ensure that guidelines around social distancing can still be applied. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

Plans for the future

We are in the process of applying for large funding grants which would give us some stability and really secure the Pantry in terms of staffing, provision and wrap around activities, also some external works improvements at Boulton house to make it more accessible.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee) DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2021

We aim to have additional wellbeing, craft and a range of clubs for adults during the school day. In addition, we aim to offer some form of activity every school holiday for families. We plan to broaden the After School clubs and Lunchtime clubs we currently offer. We have also received some funding to employ an early years' development worker to start in January 2022. The idea is for the worker to support the development of a community of parents, including online groups, a toy library and home play packs also support and sign posting and arranging outings.

It is the intention of the Directors that in due course Oasis Community Hub: Foundry and Boulton will establish and retain sufficient funds to cover the running costs for three months.

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors (who are also Trustees of Oasis Community Hub: Foundry and Boulton for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

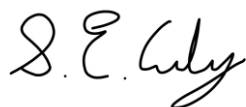
OASIS COMMUNITY HUB: FOUNDRY & BOULTON

**(A company limited by guarantee)
DIRECTORS' REPORT (Cont.)
FOR THE YEAR ENDED 31 AUGUST 2021**

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 02/02/2022 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'S. E. Culy', written over a horizontal line.

S Culy

Director

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

**(A company limited by guarantee)
EXAMINERS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2021**

I report on the accounts of the charity for the year ended 31 August 2021.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

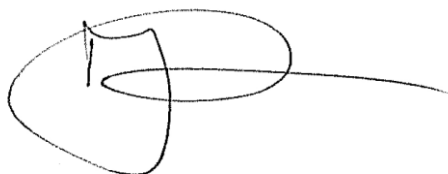
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which give me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Matt Ryan, FCCA

32 High Street, Wendover, Bucks, HP22 6EA

Date: 07/01/2022

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
INCOME					
Gifts & Donations	2	3,756	420	4,176	4,364
Grants	2	1,000	24,350	25,350	12,993
Other Income	3	120	3,863	3,983	1,134
TOTAL INCOMING RESOURCES		4,876	28,633	33,509	18,491
EXPENDITURE					
Charitable activities	4	3,274	21,800	25,074	16,215
TOTAL		3,274	21,800	25,074	16,215
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR		1,602	6,833	8,435	2,276
<i>Total funds at 1 September 2020</i>		<i>880</i>	<i>13,408</i>	<i>14,288</i>	<i>12,012</i>
TOTAL FUNDS AT 31 AUGUST 2021		2,482	20,241	22,723	14,288

The notes on pages 12 and 17 form part of these financial statements.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

**(A company limited by guarantee)
REGISTERED NUMBER: 10581583**

**BALANCE SHEET
AS AT 31 AUGUST 2021**

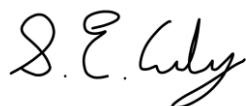
	Note	£	2021	£	2020
CURRENT ASSETS					
Cash at bank			26,945		15,039
Debtors	6		<u>44</u>		<u>22</u>
			26,989		15,061
CREDITORS: amounts falling due within one year	7		<u>(4,266)</u>		<u>(773)</u>
NET CURRENT ASSETS			<u>22,723</u>		<u>14,288</u>
NET ASSETS			<u>22,723</u>		<u>14,288</u>
CHARITY FUNDS					
Restricted funds			20,241		13,408
Unrestricted funds			<u>2,482</u>		<u>880</u>
TOTAL FUNDS			<u>22,723</u>		<u>14,288</u>

For the year ending 31/08/2021 the company was entitled to exemption under section 479a of the Companies Act 2006 relating to subsidiary companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Directors 02/02/2022 and signed on their behalf, by:



S Culy
Director

The notes on pages 12 to 17 form part of these financial statements.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

1.2 Company status

The company is a company limited by guarantee incorporated and domiciled in the UK and is a public benefit entity. Oasis Community Partnerships is the sole member of the company. The address of the registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.4 Income

All incoming resources are included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income is gifts and donations are recognised on receipt.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of educational activities undertaken to further the purposes of the charity and their associated support costs.
 - Other expenditure represents those items not falling into any other heading.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the College's educational operations and activities..

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1.7 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

1.10 Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

1.11 Reconciliation with previously accepted Generally Accepted Accounting Practice

In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. In their estimation, the impact of transitioning is not material to the financial statements and therefore the restatement of comparative items is not required. The transition date was 1 September 2014.

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

2. INCOME

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Gifts & Donations	3,756	420	4,176	4,364
Grants	1,000	24,350	25,350	12,993
Voluntary Income	4,756	24,770	29,526	17,357

3. OTHER INCOME

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from Other Activities	120	3,863	3,983	1,134

4. CHARITABLE ACTIVITIES

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Staffing	700	4,512	5,212	6,500
Consultancy costs	-	864	864	-
Training	-	231	231	-
Equipment	123	2,652	2,775	1,817
Telecommunications	-	-	-	346
Subscriptions	764	-	764	-
Travel and subsistence	94	309	403	148
Consumable supplies	33	4,857	4,890	-
Management charges	1,248	5,088	6,336	-
Office costs	-	-	-	2,593
Bank charges	41	-	41	10
Other costs	271	3,287	3,558	4,801
Total Costs	3,274	21,800	25,074	16,215

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

5. NET INCOMING RESOURCES / (RESOURCES EXPENDED)

This is stated after charging:

	2021	<i>2020</i>
	£	£
Auditor's remuneration	250	<i>200</i>

During the year, no Directors received any remuneration (2020 - £NIL).

During the year, no Directors received any benefits in kind (2020 - £NIL).

During the year, no Directors received any reimbursement of expenses (2020 - £NIL).

6. DEBTORS

	2021	<i>2020</i>
	£	£
Debtors	44	<i>-</i>
Debtors - Intercompany	-	<i>22</i>
	44	<i>22</i>

**7. CREDITORS:
Amounts falling due within one year**

	2021	<i>2020</i>
	£	£
Creditors	3,549	<i>773</i>
Intercompany	717	<i>-</i>
	4,266	<i>773</i>

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

8. STATEMENT OF FUNDS

	Brought Forward £	Income 2021 £	Expenditure 2021 £	Carried Forward £
Unrestricted funds	880	4,876	(3,274)	2,482
<u>Restricted funds:</u>				
Big Lottery	4,249	-	(4,224)	25
Youth Club	624	-	-	624
U5'a Project	-	3,000	(230)	2,770
Summer Projects	-	11,950	(4,071)	7,879
Food Projects	8,535	13,683	(13,275)	8,943
	14,288	33,509	(25,074)	22,723

9. ULTIMATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of Oasis Community Partnerships, a company incorporated in England (registered number 08749179) and a registered charity (number 1163889). Oasis Community Partnership prepares consolidated financial statements and this is the smallest group for which accounts are prepared that incorporate Oasis Community Hub: Foundry & Boulton. Copies of these financial statement can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principle objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country
- To grow and develop Oasis hubs across the country
- To facilitate regional improvement networks
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs.

Oasis Charitable Trust (OCT) is the Ultimate Parent and is a company incorporated in England (registered number 02818823) and a registered charity (registered charity number 1026487). Oasis Charitable Trust prepares consolidated financial statements which include the results of Oasis Community Hub: Ashburton Park, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis Charitable Trust group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OCT's principle objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos
- To maintain the cohesion of the family of Oasis organisations in the UK by ensuring that the Oasis vision, mission, and ethos is understood and implemented across the group of organisations
- To lead the integration of work across the subsidiaries and to grow and develop Oasis Hubs – the Oasis model of community transformation
- To promote the corporate message of Oasis

OASIS COMMUNITY HUB: FOUNDRY & BOULTON

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

10. RELATED PARTY TRANSACTIONS

At year end there is a balance of £717 (2020: owed by the Hub to Oasis Community Partnerships £22) owed from the Hub to Oasis Community Partnerships.

There were no other related party transactions.