

**Ocean Road Centre**

**Charity No. 1172910**

**Company No. 10714067**

**Trustees' Report and Unaudited Accounts**

**31st March 2025**

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## **TRUSTEES ANNUAL REPORT**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the period ended 31 March 2025.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

Company No. 10714067 Charity No 1172910

Registered Office

Ocean Road Centre

Ocean Road

South Shields

Tyne & Wear NE33 2DW

#### **Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

A McMillan	Chair
E Stephenson	Vice Chair
I Duncan	Treasurer
L Campbell	(Resigned 5th September 2025)
L Hodgson	
PA Mossa	(Resigned 31st December 2024)
M A Siddique	
<b>Secretary</b>	
E Stephenson	

#### **Independent Examiner**

J T Hogg  
JFS Torbitt  
58 Durham Road  
Birtley  
DH3 2QJ

### **OBJECTIVES AND ACTIVITIES**

The purpose of the charity as set out in its governing document - to further or benefit people living in and around Ocean Road and the wider community in South Shields, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

The main activities undertaken in relation to those purposes include various social, arts and crafts, youth and sports and fitness activities. The centre also has a thriving canteen and hires out various rooms.

The above activities are all for the benefit of the local residents of Ocean Road and the surrounding areas and for the public benefit. The trustees have given due consideration to the Charity Commission's guidance on the public benefit requirement. Ocean Road has a number of services based in the centre which offers essential advice, support and guidance to the community. The Connexions service supports young people in training, education and employment. The Day Services is a service which operates daily activities for people with learning disabilities. Your Voice Counts which is an advocacy group for people with learning difficulties and finally Youth Service which provides youth activities and learning for young people.

## **ACHIEVEMENTS AND PERFORMANCE**

Ocean Road Centre continue to create activities that meet the needs of the community of South Shields and South Tyneside. We continue to serve the community and engage members in many activities around Sports, Fitness, Arts, Social Activities and Youth Work. We work with partners from various services that support and enhance the work on offer.

With the funding from the Youth Investment Fund to build a youth centre we have started to engage with young people and services from, the local community, creating activities for all young people aged 8 upwards with specific focus on young people aged 11-21 years. Working in partnership to meet the most challenging young people and most in need of support. Creating space which included a sports hall and youth rooms has and will continue to benefit the young people and community as a whole, bringing a new state of the art centre which is essential for the town.

The additional staff which we employed last year has created more opportunities for the centre and enabled us to be open for additional hours of the week. This included our community café serving the people who are the most isolated to have a place for them to attend and meet new people while offering meals

External funding has been sought to sustain the centre as we grow and extend the hours and more focus on the youth centre activities.

The work is commencing in the centre and we aim to be fully operational by the end of 2025.

## **FINANCIAL REVIEW**

The company's financial position at the end of the year is as set out on pages 5 to 13

The trustees have determined that Ocean Road Centre still has sufficient reserves to cover them for 2 years running costs.

## **REPORTING STRUCTURE**

The company is eligible for exemption from audit under company law and has also always qualified under charity law and has therefore been subject to independent examination. Due to the grants received in respect of the youth centre, our income has exceeded the £1m threshold in the year. We have applied to the Charities Commission for clearance to remain exempt from the audit requirement on the basis that our future income will again reduce below the threshold. At the time of reporting, the reply from the Commission is pending.

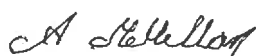
## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Centre is governed by the Memorandum and Articles of Association registered at Companies House. The recruitment and appointment of new trustees is governed by S12 of the Articles Of Association, which states that the Trustees may at any time appoint additional trustees, being persons who are considered able to contribute to the proper management and conduct of the business of the Charity and further its objects.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



A. McMillan

Trustee

4th December 2025

## **INDEPENDENT EXAMINERS REPORT**

### **Independent Examiner's Report to the trustees of Ocean Road Centre**

I report on the accounts of Ocean Road Centre for the period ended 31 March 2025 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under s.145 of the 2011 Act;
- follow procedures laid down in the general Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act;
- of the 2011 Act; and
- state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

#### **Reporting Structure**

I draw attention to the note on reporting structure in the Trustees' Report. The validity of my report depends upon the outcome of the submission to the Charity Commissioners in respect of this matter. My report is produced on the assumption that the audit exemption will be granted

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with the Companies Act 2006, s.386 and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the

Charities Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met: or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr John Trevor Hogg Chartered Accountant

JFS Torbitt, 58 Durham Road, Birtley, DH3 2QJ

4th December 2025

**Ocean Road Centre**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 March 2025**

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income and endowments</b>					
<b>from:</b>					
Charitable activities	3	157,555	-	157,555	155,994
Other trading activities	4	101,036	14,003	115,039	106,529
Investments	5	2,964	-	2,964	2,396
Other	6	3,025	1,605,433	1,608,458	89,881
<b>Total</b>		<b>264,580</b>	<b>1,619,436</b>	<b>1,884,016</b>	<b>354,800</b>
<b>Expenditure on:</b>					
Raising funds	7	43,959	12,128	56,087	57,135
Other	8	193,719	154,234	347,953	215,360
<b>Total</b>		<b>237,678</b>	<b>166,362</b>	<b>404,040</b>	<b>272,495</b>
<b>Net income/(expenditure)</b>		<b>26,902</b>	<b>1,453,074</b>	<b>1,479,976</b>	<b>82,305</b>
<b>Net movement in funds</b>		<b>26,902</b>	<b>1,453,074</b>	<b>1,479,976</b>	<b>82,305</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		508,753	152,520	661,273	578,968
<b>Total funds carried forward</b>		<b>535,655</b>	<b>1,605,594</b>	<b>2,141,249</b>	<b>661,273</b>

**Ocean Road Centre**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**  
**for the year ended 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Income	1,881,052	352,404
Interest	2,964	2,396
Gross income for the year	<u>1,884,016</u>	<u>354,800</u>
Expenditure	404,040	272,495
Total expenditure for the year	<u>404,040</u>	<u>275,495</u>
Net income for the year	<u><u>1,479,976</u></u>	<u><u>82,305</u></u>

**Ocean Road Centre**  
**BALANCE SHEET**  
**at 31 March 2025**

	Notes	2025 £	2024 £
<b>Fixed Assets</b>			
Assets under construction	1	946,687	-
<b>Current Assets</b>			
Stocks	10	330	1,380
Debtors	11	20,625	87,011
Cash at bank and in hand		1,257,903	600,429
		<u>1,278,858</u>	<u>688,820</u>
Creditors: Amount falling due within one year	12	84,296	27,547
Net Current assets		1,194,562	661,273
Total assets less current liabilities			
Total net assets		<u>2,141,249</u>	<u>661,273</u>
the funds of the charity			
Restricted funds	13		
Restricted income funds		1,605,594	152,520
Unrestricted funds	13		
General funds		355,655	508,753
Designated Funds		180,000	-
		<u>2,141,249</u>	<u>508,753</u>
Reserves	13	<u>2,141,249</u>	<u>661,273</u>
Total funds			

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.


For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 4th December 2025

And signed on its behalf by



I Duncan  
Trustee



**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)-Charities SORP (FRS102) (effective 1 January 2015)- The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies.

**Fund Accounting**

**Unrestricted funds**

These are available for use at the discretion of the trustees in furtherance of the general objects of the charity

**Designated funds**

These are unrestricted funds earmarked by the trustees for particular purposes

**Restricted funds**

These are available for use subject to restrictions imposed by the donor or through terms of an appeal

**Income**

**Recognition of Income**

Income is included in the Statement of financial Activities (SOFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability

**Income with related expenditure**

Where income has related expenditure the income and related expenditure is reported gross in the SOFA

**Donations and legacies**

Voluntary income received by way of grants, donations and gifts is included in the SOFA when receivable and only when the Charity has unconditional entitlement to the income.

**Tax reclaims on donations and gifts  
Donated services and facilities**

Income from tax reclaims is included in the SOFA at the same time as the gift/donation to which it relates.  
These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material

**Volunteer help  
Investment income**

The value of any volunteer help received is not included in the accounts  
This is included in the accounts when receivable

**Gains/(losses) on revaluation of fixed assets**

This includes any gain or loss resulting from revaluing investments to market value at the end of the year

**Gains/(losses) on investment assets**

This includes any gain or loss on the sale of investments

**Assets under construction**

Expenditure on assets under construction is capitalised at cost and will be transferred to the appropriate category when complete and an appropriate depreciation policy will be introduced.

**Ocean Road Centre**  
**NOTES TO THE ACCOUNTS**

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not linked to a particular activity

**Taxation**

The charity is exempt from Corporation Tax on its charitable activities

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Ocean Road Centre**  
**NOTES TO THE ACCOUNTS**

**Pension costs**

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown as accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

**3 Income from charitable activities**

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Lettings income	157,555	-	157,555	155,994

**4 Income from other trading activities**

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Canteen income	101,036	-	101,036	94,901
Section Income	-	14,003	14,003	11,628
	101,036	14,003	115,039	106,529

**5 Income from investments**

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Interest receivable	2,964	-	2,964	2396

**6 Other income**

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Grants and donations	2,975	1,605,433	1,608,408	89,881
Miscellaneous Income	50	-	50	-
	3,025	1,605,433	1,608,458	89,881

**Ocean Road Centre**  
**NOTES TO THE ACCOUNTS**

**7 Expenditure on raising funds**

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
<i>Fundraising trading costs</i>				
Canteen income costs	43,959	-	43,959	42,301
Section Income costs	-	12,128	12,128	14,834
	<u>43,959</u>	<u>12,128</u>	<u>56,087</u>	<u>57,135</u>

**8 Other expenditure**

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Employee costs	118,926	139,501	258,427	134,705
Motor and travel costs	110	-	110	1,002
Premises costs	56,353	5,352	61,705	63,867
General administration costs	13,581	2,536	16,117	10,502
Legal and professional costs				
Independent examiner - year end and report	1,440	-	1,440	1,680
- payroll and other	3,088	6,845	9,933	2,128
Other legal and professional	221	-	221	1,476
	<u>193,719</u>	<u>154,234</u>	<u>347,953</u>	<u>215,360</u>

**9 Staff costs**

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Salaries and wages	115,525	137,368	252,893	129,406
Pension costs	2,848	1,466	4,314	2,373
Staff entertaining	20	-	20	1,377
Staff training	343	667	1,010	794
Uniform costs	190	-	190	755
	<u>118,926</u>	<u>139,501</u>	<u>258,427</u>	<u>134,705</u>

**10 Stocks**

	2025 £	2024 £
Finished Goods	330	1,380

**11 Debtors**

	2025 £	2024 £
Trade debtors	19,425	10,485
Prepayments:		
Building expenditure in advance	-	75,326
Other	1,200	1,200
	<u>20,625</u>	<u>87,011</u>

**12 Creditors: Amounts falling due within one year**

	2025 £	2024 £
Other creditors	84,296	27,547

**Ocean Road Centre**  
**NOTES TO THE ACCOUNTS**

**13 Movement in funds**

	2024	Incoming Resources	Resources Expended	Transfers	2025
	£	£	£	£	£
<b>Restricted funds:</b>					
<b>Restricted Income Funds:</b>					
Restricted Funds	152,520	1,619,436	166,362	-	1,605,594
<b>Total</b>	<b>152,520</b>	<b>1,619,436</b>	<b>166,362</b>	<b>-</b>	<b>1,605,594</b>
<b>Unrestricted funds:</b>					
General funds	508,753	264,580	237,678	(180,000)	355,655
<b>Designated funds:</b>					
Furnishing fund	-	-	-	£150,000	150,000
Redundancy provision	-	-	-	£30,000	30,000
<b>Total Designated</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>180,000</b>	<b>180,000</b>
<b>Total unrestricted</b>					
<b>Total funds</b>	<b>661,273</b>	<b>1,884,016</b>	<b>404,040</b>	<b>-</b>	<b>2,141,249</b>

Purposes and restrictions in relation to the funds:

<b>Restricted funds:</b>		2025	2024
Section funds	Funds arising from separate sections in the centre	67,439	68155
CLLOR fund	External funds for operations	7,900	7184
YIF Fund	Funding Annexe for Youth Activities (Capital and Revenue)	1,530,255	77181
		<b>1,605,594</b>	<b>152,520</b>

**Designated funds:**

Furnishing fund has been set aside for the costs of new furniture for the new annexe and the existing centre  
The redundancy fund is established to meet the potential costs of redundancy if the centre was to close.

**14 Analysis of net assets between funds**

	Unrestricted	Restricted	Total
	£	£	£
Fixed Assets	-	946,687	946,687
Net current assets	535,655	813,141	1,348,796
<b>Net assets</b>	<b>535,655</b>	<b>1,605,594</b>	<b>2,141,249</b>

15 Commitments

Operating Lease Commitments

There were no operating lease commitments

Pension commitments

	2025	2024
	£	£
The pension cost charge to the company amounted to	4,314	2,373

16 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.