

**Ocean Road Centre**

**Charity No. 1172910**

**Company No. 10714067**

**Trustees' Report and Unaudited Accounts**

**31 March 2023**

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## **TRUSTEES ANNUAL REPORT**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the period ended 31 March 2023.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

Company No. 10714067 Charity No 1172910

Registered Office

Ocean Road Centre

Ocean Road

South Shields

Tyne & Wear

NE33 2DW

#### **Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

A McMillan Chair

E Stephenson Vice Chair

I Duncan Treasurer

L Campbell

L Hodgson

PA Mossa

M A Siddique

**Secretary**

E Stephenson

**Accountants**

TPA Connect Ltd

38 Stanhope Road

South Shields

NE33 4BT

### **OBJECTIVES AND ACTIVITIES**

The purpose of the charity as set out in its governing document - to further or benefit people living in and around Ocean Road and the wider community in South Shields; without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

The main activities undertaken in relation to those purposes include various social, arts and crafts, youth and sports and fitness activities. The centre also has a thriving canteen and hires out various rooms. The above activities are all for the benefit of the local residents of Ocean Road and the surrounding areas and for the public benefit. The trustees have given due consideration to the Charity Commission's guidance on the public benefit requirement. Ocean Road has a number of services based in the centre which offers essential advice, support and guidance to the community. The Connexions service supports young people in training, education and employment. The Day Services is a service which operates daily activities for people with learning disabilities. Your Voice Counts which is an advocacy group for people with learning difficulties and finally Youth Service which provides youth activities and learning for young people.

## **ACHIEVEMENTS AND PERFORMANCE**

Ocean Road Centre has maintained another successful year with the centre being almost at full capacity each day.

Our groups maintain to be around fitness, health, mental health, arts, social, youth activities and youth work. We offer additional activities throughout the year and take part in celebrations such as the MELA, Summer and Winter Parades.

We continue to work with a wide range of groups and organisations to provide additional services including WEA, NHS, the Council and local organisations and charities such as Project Choice, Cultural Spring, Your Voice Counts, CREST. We also continue to host additional services from the centre Day Services and Connexions who provide essential services for our community.

Our community groups are strong in numbers and we have had new groups join us over the past year including an art group, Councils fitness classes have expanded and additional classes through Warm Space funding.

The café continues to provide homecooked affordable meals for the local community. Whether you are meeting friends or on your own, or part of Warm Spaces we provide a friendly place to meet.

Ocean Road Centre took part in the HAF Holiday clubs throughout the year, supporting families and children to gain confidence and experience activities they would not normally be able to afford. The young people and families were offered homecooked food and food bags as part of the package.

As in previous years we started to hand out food bags and this has continued over the year. We again received funding to support this project helping our families, customers as well as members of the public from local businesses and charities.

## **FINANCIAL REVIEW**

The company's financial position at the end of the year is as set out on pages 5 to 13

The trustees have determined that Ocean Road Centre still has sufficient reserves to cover them for 2 years running costs.

As highlighted last year the centre is growing with groups, activities and within the café so we have expanded our staffing to cover many areas including the café, climbing and centre activities.

With the building being at its max capacity during each day have looked at a large funding bids to expand the centre and create more opportunities for young people. We are hopeful for a positive outcome and future developments.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Centre is governed by the Memorandum and Articles of Association registered at Companies House. The recruitment and appointment of new trustees is governed by S12 of the Articles Of Association, which states that the Trustees may at any time appoint additional trustees, being persons who are considered able to contribute to the proper management and conduct of the business of the Charity and further its objects.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A. McMillan

Trustee

12th October 2023

## **INDEPENDENT EXAMINERS REPORT**

### **Independent Examiner's Report to the trustees of Ocean Road Centre**

I report on the accounts of Ocean Road Centre for the period ended 31 March 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under s.145 of the 2011 Act;
- follow procedures laid down in the general Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with the Companies Act 2006, s.386 and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr John Trevor Hogg Chartered Accountant  
TPA Connect Ltd  
38 Stanhope Road  
South Shields  
NE33 4BT  
12th October 2023

**Ocean Road Centre**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 March 2023**

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments</b>					
<b>from:</b>					
Charitable activities	3	108,271	-	108,271	131,343
Other trading activities	4	88,952	78,880	167,832	86,559
Investments	5	2,013	-	2,013	1,483
Other	6	36,950	-	36,950	47,196
<b>Total</b>		<b>236,186</b>	<b>78,880</b>	<b>315,066</b>	<b>266,581</b>
<b>Expenditure on:</b>					
Raising funds	7	36,503	60,833	97,336	32,558
Other	8	182,250	-	182,250	189,307
<b>Total</b>		<b>218,753</b>	<b>60,833</b>	<b>279,586</b>	<b>221,865</b>
<b>Net income/(expenditure)</b>		<b>17,433</b>	<b>18,047</b>	<b>35,480</b>	<b>44,716</b>
<b>Net movement in funds</b>		<b>17,433</b>	<b>18,047</b>	<b>35,480</b>	<b>44,716</b>
<b>Reconciliation of funds:</b>					
<b>Total funds brought forward</b>		<b>482,990</b>	<b>60,498</b>	<b>543,488</b>	<b>498,772</b>
<b>Total funds carried forward</b>		<b>500,423</b>	<b>78,545</b>	<b>578,968</b>	<b>543,488</b>

**Ocean Road Centre**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**  
**for the year ended 31 March 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Income	313,053	265,098
Interest	2,013	1,483
Gross income for the year	<u>315,066</u>	<u>266,581</u>
Expenditure	279,586	221,865
Total expenditure for the year	<u>279,586</u>	<u>136,100</u>
Net income for the year	<u>35,480</u>	<u>44,716</u>

**Ocean Road Centre**  
**BALANCE SHEET**  
**at 31 March 2023**

	Notes	2023 £	2022 £
<b>Current Assets</b>			
Stocks	10	1,180	1,016
Debtors	11	6,379	25,583
Cash at bank and in hand		578,643	520,413
		<u>586,202</u>	<u>547,012</u>
 Creditors: Amount falling due within one year	12	7,234	3,524
 Net Current assets		578,968	543,488
Total assets less current liabilities		<u>578,968</u>	<u>543,488</u>
Total net assets		<u>578,968</u>	<u>543,488</u>
 the funds of the charity			
 Restricted funds	13		
Restricted income funds		78,545	60,498
 Unrestricted funds	13		
General funds		500,423	482,990
		<u>578,968</u>	<u>482,990</u>
 Reserves	13	<u>578,968</u>	<u>543,488</u>
 Total funds			

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 12th October 2023.

And signed on its behalf by

I Duncan  
Trustee



**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)-Charities SORP (FRS102) (effective 1 January 2015)- The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies.

**Fund Accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal

**Income**

Recognition of Income	Income is included in the Statement of financial Activities (SOFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SOFA
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the SOFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SOFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in Income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material
Volunteer help	The value of any volunteer help received is not included in the accounts
Investment Income	This is included in the accounts when receivable
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year
Gains/(losses) on Investment assets	This includes any gain or loss on the sale of investments

**Ocean Road Centre**  
**NOTES TO THE ACCOUNTS**

**Expenditure**

**Recognition of expenditure** Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

**Expenditure on raising funds** These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

**Expenditure on charitable activities** These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

**Grants payable** All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

**Governance costs** These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

**Other expenditure** These are support costs not linked to a particular activity

**Taxation**

The charity is exempt from Corporation Tax on its charitable activities

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Ocean Road Centre**  
**NOTES TO THE ACCOUNTS**

**Pension costs**

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown as accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**2. Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

**3 Income from charitable activities**

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Lettings income	108,271	-	108,271	131,343

**4 Income from other trading activities**

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Canteen income	88,952	-	88,952	59,514
Section Income	-	78,880	78,880	27,045
	88,952	78,880	167,832	86,559

**5 Income from investments**

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Interest receivable	2,013	-	2,013	1483

**6 Other income**

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Miscellaneous Income	15,413	-	15,413	12,566
Furlough and Council Grants	-	-	-	18,676
Subscriptions	21,537	-	21,537	15,954
	36,950	-	36,950	47,196

**Ocean Road Centre**  
**NOTES TO THE ACCOUNTS**

**7 Expenditure on raising funds**

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
<i>Fundraising trading costs</i>				
Canteen income costs	36,503	-	36,503	15,070
Section income costs	-	60,833	60,833	17,488
	<u>36,503</u>	<u>60,833</u>	<u>97,336</u>	<u>32,558</u>

**8 Other expenditure**

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Employee costs	104,903	-	104,903	96,455
746 Motor and travel costs	746	-	746	895
Premises costs	58,821	-	58,821	41,809
General administration costs	13,882	-	13,882	46,254
Legal and professional costs				
Independent examiner - year end and report	1,300	-	1,300	1,200
-furlough claims	-	-	-	803
-payroll and other	2,598	-	2,598	1,786
Other legal and professional	-	-	-	105
	<u>182,250</u>	<u>-</u>	<u>182,250</u>	<u>189,307</u>

**9 Staff costs**

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Salaries and wages	103,071	-	103,071	94,729
Pension costs	1,258	-	1,258	1,206
Staff entertaining	324	-	324	-
Uniform costs	250	-	250	520
	<u>104,903</u>	<u>-</u>	<u>104,903</u>	<u>96,455</u>

**10 Stocks**

	2023 £	2022 £
Finished Goods	<u>1,180</u>	<u>1,016</u>

**11 Debtors**

	2023 £	2022 £
Trade debtors	5,263	22,785
Prepayments	<u>1,116</u>	<u>2,798</u>
	<u>6,379</u>	<u>25,583</u>

**12 Creditors: Amounts falling due within one year**

	2023 £	2022 £
Other creditors	<u>7,234</u>	<u>3,524</u>

**Ocean Road Centre**  
**NOTES TO THE ACCOUNTS**

**13 Movement in funds**

	<b>2022</b>	<b>Incoming</b>	<b>Resources</b>	<b>Transfers</b>	<b>2023</b>
	<b>£</b>	<b>Resources</b>	<b>Expended</b>	<b>£</b>	<b>£</b>
<b>Restricted funds:</b>					
<b>Restricted Income Funds:</b>					
Restricted Funds	60,498	78,880	60,833	-	78,545
<b>Total</b>	<b>60,498</b>	<b>78,880</b>	<b>60,833</b>	<b>-</b>	<b>78,545</b>
<b>Unrestricted funds:</b>					
General funds	482,990	236,186	218,753	-	500,423
<b>Total funds</b>	<b>543,488</b>	<b>315,066</b>	<b>279,586</b>	<b>-</b>	<b>578,968</b>

Purposes and restrictions in relation to the funds:

Restricted funds:

Section funds	Funds arising from separate sections operating in the centre	67,449
CLLOR fund	External funds for operations	11,096
		<b>78,545</b>

**14 Analysis of net assets between funds**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Net current assets	<b>500,423</b>	<b>78,545</b>	<b>578,968</b>

**15 Commitments**

**Operating Lease Commitments**

There were no operating lease commitments

**Pension commitments**

	2023	2022
	£	£
The pension cost charge to the company amounted to	1,258	1,206

**16 Related party disclosures**

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

**Ocean Road Centre**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ended 31 March 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments from:</b>				
Charitable activities				
Lettings income	108,271	-	108,271	131,343
Other trading activities				
Canteen income	88,952	-	88,952	59,514
Section income	-	78,880	78,880	27,045
	<u>88,952</u>	<u>78,880</u>	<u>167,832</u>	<u>86,559</u>
Investments				
Interest receivable	2,013	-	2,013	1,483
Other				
Miscellaneous	15,413	-	15,413	12,566
Furlough and Council Covid Grants	-	-	-	18,676
Subscriptions	21,537	-	21,537	15,954
	<u>36,950</u>	<u>-</u>	<u>36,950</u>	<u>47,196</u>
<b>Total income and endowments</b>	<b>236,186</b>	<b>78,880</b>	<b>315,066</b>	<b>266,581</b>
<b>Expenditure on:</b>				
Costs of other trading activities				
Canteen income costs	36,503	-	36,503	15,070
Section Income costs	-	60,833	60,833	17,488
<b>Total of expenditure on raising funds</b>	<b>36,503</b>	<b>60,833</b>	<b>97,336</b>	<b>32,558</b>
Employee costs				
Salaries & wages	103,071	-	103,071	94,729
Pension costs	1,258	-	1,258	1,206
Staff entertaining	324	-	324	-
Uniform costs	250	-	250	520
	<u>104,903</u>	<u>-</u>	<u>104,903</u>	<u>96,455</u>
Motor and travel costs				
Travel and subsistence	746	-	746	895
Premises costs				
Light, heat and power	30,322	-	30,322	17,284
Premises cleaning	16,058	-	16,058	10,547
premises repairs and maintenance	11,587	-	11,587	13,435
Other premises costs	854	-	854	543
	<u>58,821</u>	<u>-</u>	<u>58,821</u>	<u>41,809</u>

**Ocean Road Centre**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 March 2023**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
General administration costs				
Equipment expensed	3,696	-	3,696	2,416
Climbing Wall	-	-	-	31,188
General insurances	6,282	-	6,282	5,362
Stationery and printing	183	-	183	382
Subscriptions	159	-	159	159
Donations	-	-	-	1,500
Sundry expenses	1,558	-	1,558	3,525
Bank charges	564	-	564	-
Telephone fax and broadband	1,440	-	1,440	1,722
	<b>13,882</b>	<b>-</b>	<b>13,882</b>	<b>46,254</b>
Legal and professional costs				
Other legal and professional costs	3,898	-	3,898	3,834
Total of expenditure of other costs	<b>182,250</b>	<b>60,833</b>	<b>182,250</b>	<b>189,307</b>
Total expenditure	218,753	60,833	279,586	221,865
Net income/movement in funds	17,433	18,047	35,480	44,716
Total funds brought forward	482,990	60,498	543,488	498,772
Total funds carried forward	500,423	78,545	578,968	543,488