

**Ocean Road Centre**

**Charity No. 1172910**

**Company No. 10714067**

**Trustees' Report and Unaudited Accounts**

**31 March 2022**

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## **TRUSTEES ANNUAL REPORT**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the period ended 31 March 2022.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

Company No. 10714067 Charity No 1172910

Registered Office:  
Ocean Road Centre  
Ocean Road  
South Shields  
NE33 2DW

#### **Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

I. Duncan  
L. Hodgson  
A. McMillan  
E. Stephenson

#### **Accountants**

TRA Connect Ltd  
38 Stanhope Road  
South Shields  
NE33 4BT

### **OBJECTIVES AND ACTIVITIES**

The purpose of the charity as set out in its governing document – to further or benefit people living in and around Ocean Road and the wider community in South Shields, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

The main activities undertaken in relation to those purposes include various social, arts and crafts, youth and sports and fitness activities. The centre also has a thriving canteen and hires out various rooms. The above activities are all for the benefit of the local residents of Ocean Road and the surrounding areas and for the public benefit. The trustees have given due consideration to the Charity Commission's guidance on the public benefit requirement. Ocean Road has a number of services based in the centre which offers essential advice, support and guidance to the community. The Connexions service supports young people in training, education and employment. The Day Services is a service which operates daily activities for people with learning disabilities. Your Voice Counts which is an advocacy group for people with learning difficulties and finally Youth Service which provides youth activities and learning for young people.

### **ACHIEVEMENTS AND PERFORMANCE**

The centre is now fully back after 18 months of uncertainty with regard to Covid and lockdowns. We have never been stronger with the amount of people using our cafe and the groups and organisations we have on a daily basis using the centre as a whole. We have increased our community groups through the arts, physical activities and social support groups, this was mostly needed after the lockdown periods where people were lonely and felt isolated and the need for community was needed much as ever. We maintain over 1000 people coming through our door each week.

The café is growing from strength to strength, we are trying to keep the costs affordable as we can, knowing that people who attend are often pensioners and the most hard hit with financial hardship. With homecooked meals and fresh ingredients we are a popular place for people to come day after day. We invested in a Climbing Wall last year and the young people and young adults attending the sessions have brought a real boost to the centre, this with funding from various funders such as the Lottery and Post Code Lottery helping the less privileged take part in climbing, a sport that they would not normally be able to do.

In lockdown we started to hand out food bags and this has continued over the year. We again received funding to support this project helping our families, customers as well as members of the public. Ocean Road Centre took part in the HAF Holiday clubs throughout the year, supporting families and children to gain confidence and experience activities they would not normally be able to afford. Organisations continue to use our facility to offer services for young people, learning disability groups, medical issues and educational courses.

#### **FINANCIAL REVIEW**

The company's financial position at the end of the year is as set out on pages 5 to 13

The trustees have determined that Ocean Road Centre still has sufficient reserves to cover them for 2 years running costs.

The trustees have used the funds to give the centre a paint and refurbishment where needed. We rotate the painting each year so every room will get painted every 7 years or when needed.

In this financial year staffing numbers have maintained however as we become more popular and current staffing is strained on what they can do, we will have to review this next year.

We thank funders for their support this year Street Games, Lottery, and small funders supporting small projects.

With the building being at its max capacity during each day we are looking at larger bids to see how we can expand.

The trustees are still aware that the heating system is now almost 20 years old and the heating in the reception and café is insufficient during winter periods. So we continue to look and review the building to see how we can improve it for our users.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Centre is governed by the Memorandum and Articles of Association registered at Companies House. The recruitment and appointment of new trustees is governed by S12 of the Articles Of Association, which states that the Trustees may at any time appoint additional trustees, being persons who are considered able to contribute to the proper management and conduct of the business of the Charity and further its objects.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board on 10<sup>th</sup> November 2022



A McMillan  
Chair of Trustees  
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## **INDEPENDENT EXAMINERS REPORT**

### **Independent Examiner's Report to the trustees of Ocean Road Centre**

I report on the accounts of Ocean Road Centre for the period ended 31 March 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, and the related notes.

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under s.145 of the 2011 Act;
- follow procedures laid down in the general Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit; and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with the Companies Act 2006, s.386 and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J T H<sub>3</sub>

Mr John Trevor Hogg Chartered Accountant  
TPA Connect Ltd  
38 Stanhope Road  
South Shields  
NE33 4BT  
10<sup>th</sup> November 2022

**Ocean Road Centre**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ended 31 March 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income and endowments</b>					
<b>from:</b>					
Charitable activities	3	131,343	-	131,343	72,609
Other trading activities	4	59,514	27,045	86,559	23,792
Investments	5	1,483	-	1,483	1,524
Other	6	47,196	-	47,196	121,598
<b>Total</b>		<b>239,536</b>	<b>27,045</b>	<b>266,581</b>	<b>219,523</b>
<b>Expenditure on:</b>					
Raising funds	7	15,070	17,488	32,558	12,785
Other	8	184,408	4,899	189,307	123,315
<b>Total</b>		<b>199,478</b>	<b>22,387</b>	<b>221,865</b>	<b>136,100</b>
<b>Net income/(expenditure)</b>		<b>40,058</b>	<b>4,658</b>	<b>44,716</b>	<b>83,423</b>
<b>Net movement in funds</b>		<b>40,058</b>	<b>4,658</b>	<b>44,716</b>	<b>83,423</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		442,932	55,840	498,772	415,349
Total funds carried forward		<b>482,990</b>	<b>60,498</b>	<b>543,488</b>	<b>498,772</b>

Ocean Road Centre

SUMMARY INCOME AND EXPENDITURE ACCOUNT  
for the year ended 31 March 2020

	2020 £	2019 £
Income	200,815	215,925
Interest	183	273
Gross income for the year	<u>200,998</u>	<u>216,198</u>
Expenditure	163,656	215,457
Total expenditure for the year	<u>163,656</u>	<u>215,457</u>
Net income for the year	<u>37,342</u>	<u>741</u>

Ocean Road Centre  
BALANCE SHEET  
at 31 March 2022

	Notes	2022 £	2021 £
<b>Current Assets</b>			
Stocks	10	1,016	-
Debtors	11	25,583	958
Cash at bank and in hand		<u>520,413</u>	<u>509,209</u>
		547,012	510,167
<b>Creditors: Amount falling due within one year</b>	12	3,524	11,395
<b>Net Current assets</b>		<u>543,488</u>	<u>498,772</u>
<b>Total assets less current liabilities</b>		<u>543,488</u>	<u>498,772</u>
<b>Total net assets</b>		<u>543,488</u>	<u>498,772</u>
<b>the funds of the charity</b>			
<b>Restricted funds</b>	13		
Restricted income funds		60,498	55,840
<b>Unrestricted funds</b>	13		
General funds		482,990	442,932
		<u>482,990</u>	<u>442,932</u>
<b>Reserves</b>	13	<u>543,488</u>	<u>498,772</u>
<b>Total funds</b>			

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

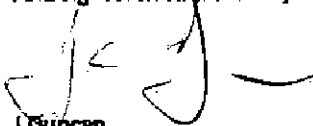
For the year ended 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 10th November 2022

And signed on its behalf by

  
I Duncan  
Trustee



**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)-Charities SORP (FRS102) (effective 1 January 2015)- The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies.

**Fund Accounting**

**Unrestricted funds**

These are available for use at the discretion of the trustees in furtherance of the general objects of the charity

**Designated funds**

These are unrestricted funds earmarked by the trustees for particular purposes.

**Restricted funds**

These are available for use subject to restrictions imposed by the donor or through terms of an appeal

**Income**

**Recognition of income**

Income is included in the Statement of financial Activities (SOFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability

**Income with related expenditure**

Where income has related expenditure the income and related expenditure is reported gross in the SOFA

**Donations and legacies**

Voluntary income received by way of grants, donations and gifts is included in the SOFA when receivable and only when the Charity has unconditional entitlement to the income.

**Tax reliefs on donations and gifts  
Donated services and facilities**

Income from tax reliefs is included in the SOFA at the same time as the gift/donation to which it relates.  
These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material

**Volunteer help  
Investment income  
Gains/(losses) on revaluation of fixed assets  
Gains/(losses) on investment assets**

The value of any volunteer help received is not included in the accounts  
This is included in the accounts when receivable  
This includes any gain or loss resulting from revaluing investments to market value at the end of the year  
  
This includes any gain or loss on the sale of investments

**Ocean Road Centre**  
**NOTES TO THE ACCOUNTS**

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not linked to a particular activity

**Taxation**

The charity is exempt from Corporation Tax on its charitable activities

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Ocean Road Centre  
NOTES TO THE ACCOUNTS

**Pension costs**

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown as accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

**3 Income from charitable activities**

	Unrestricted 2022	Restricted 2022	Total 2022	Total 2021
	£	£	£	£
Lettings income	131,343	-	131,343	72,609

**4 Income from other trading activities**

	Unrestricted 2022	Restricted 2022	Total 2022	Total 2021
	£	£	£	£
Canteen income	59,514	-	59,514	12,523
Section income	-	27,045	27,045	11,269
	59,514	27,045	86,559	23,792

**5 Income from investments**

	Unrestricted 2022	Restricted 2022	Total 2022	Total 2021
	£	£	£	£
Interest receivable	1,483	-	1,483	1,524

**6 Other income**

	Unrestricted 2022	Restricted 2022	Total 2022	Total 2021
	£	£	£	£
Miscellaneous income	12,566	-	12,566	40,470
Furlough and Council Grants	18,676	-	18,676	77,158
Subscriptions	15,954	-	15,954	3,970
	47,196	-	47,196	121,598

Ocean Road Centre  
NOTES TO THE ACCOUNTS

7 Expenditure on raising funds

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
<i>Fundraising trading costs</i>				
Canteen income costs	15,070	-	15,070	6,285
Section income costs	-	17,488	17,488	6,500
	<u>15,070</u>	<u>17,488</u>	<u>32,558</u>	<u>12,785</u>

8 Other expenditure

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Employee costs	91,556	4,899	96,455	90,577
Motor and travel costs	895	-	895	-
Premises costs	41,809	-	41,809	20,628
General administration costs	46,254	-	46,254	8,276
Legal and professional costs				
Independent examiner - year end and report	1,200	-	1,200	1,080
- furlough claims	803	-	803	1,800
- payroll and other	1,786	-	1,786	812
Other legal and professional	105	-	105	142
	<u>184,408</u>	<u>4,899</u>	<u>189,307</u>	<u>123,315</u>

9 Staff costs

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Salaries and wages	89,830	4,899	94,729	89,442
Pension costs	1,206	-	1,206	1,135
Uniform costs	520	-	520	-
	<u>91,556</u>	<u>4,899</u>	<u>96,455</u>	<u>90,577</u>

10 Stocks

	2022 £	2021 £
Finished Goods	<u>1,016</u>	<u>-</u>

11 Debtors

	2022 £	2021 £
Trade debtors	22,785	958
Prepayments	<u>2,798</u>	<u>-</u>
	<u>25,583</u>	<u>958</u>

12 Creditors: Amounts falling due within one year

	2022 £	2021 £
Other creditors	<u>3,524</u>	<u>11,395</u>

**Ocean Road Centre**  
**NOTES TO THE ACCOUNTS**

**13 Movement in funds**

	<b>2021</b>	<b>Incoming</b>	<b>Resources</b>	<b>Transfers</b>	<b>2022</b>
	<b>£</b>	<b>Resources</b>	<b>Expended</b>	<b>£</b>	<b>£</b>
<b>Restricted funds:</b>					
<b>Restricted Income Funds:</b>					
Restricted Funds	55,840	27,045	22,387	-	60,498
<b>Total</b>	<b>55,840</b>	<b>27,045</b>	<b>22,387</b>	<b>-</b>	<b>60,498</b>
<b>Unrestricted funds:</b>					
General funds	442,932	239,536	199,478	-	482,990
<b>Total funds</b>	<b>498,772</b>	<b>266,581</b>	<b>221,865</b>	<b>-</b>	<b>543,488</b>

**Purposes and restrictions in relation to the funds:**

**Restricted funds:**

<b>Section funds</b>	<b>Funds arising from separate sections operating in the centre</b>	<b>47,982</b>
<b>CLLDOR fund</b>	<b>External funds for operations</b>	<b>12,516</b>
<b>Covid Response</b>	<b>Funds for use in Covid measures</b>	<b>-</b>
		<b>60,498</b>

**14 Analysis of net assets between funds**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net current assets</b>	<b>482,990</b>	<b>60,498</b>	<b>543,488</b>

Ocean Road Centre  
NOTES TO THE ACCOUNTS

15 Commitments

Operating Lease Commitments

There were no operating lease commitments

Pension commitments

	2022	2021
	£	£
The pension cost charge to the company amounted to	<u>1,206</u>	<u>1,135</u>

16 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.