

Charity Registration No. 1172903

**CLEETHORPES COMMUNITY SPORTS AND EDUCATION CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

CLEETHORPES COMMUNITY SPORTS AND EDUCATION CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Brown (chair) Mr T Brooks Ms A Carroll Mr J Crawford Mr G Lusty Mr R Alom
Charity number	1172903
Principal address	The Trin Centre Trinity Road Cleethorpes N E Lincolnshire DN35 8UN
Bankers	Lloyds Bank 7 Carter Street Uttoxeter ST14 8HD
Independent examiner	A P Robinson & Co (Grimsby) LLP Chartered Accountants 107 Cleethorpes Road Grimsby North East Lincolnshire DN31 3ER

CLEETHORPES COMMUNITY SPORTS AND EDUCATION CIO

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CLEETHORPES COMMUNITY SPORTS AND EDUCATION CIO

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present this extended report, together with the independently examined accounts for the year ended 31 March 2022.

Objectives and Activities

To promote for the benefit of the inhabitants of Cleethorpes and the surrounding area of North East Lincolnshire the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship, or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

Community: We deliver a variety of projects and activities including support groups for vulnerable adults, gentle exercise classes for people suffering from Parkinson's Disease and Muscular Sclerosis, advice centre for people claiming Universal Credit and run a successful HAF (Holiday and Food) programme that offers over 120 local children the opportunity to benefit from a free holiday club which includes educational workshops, sport and exercise along with a hot and nutritious balanced meal every day.

Sport: Although affiliated to 3 national governing bodies – England Boxing, Football Association and England Netball we offer a wider programme for everybody to access. We run sports coaching for young and the elderly, able bodies and those with disabilities, children with SEND and people of different levels and experience. Through several partnerships with Sport England and Active Humber we deliver projects for adults with disabilities, after school clubs in partnership with local primary schools, free clubs and coaching for lower socio economic groups. Whilst the majority of our sports provision is focused on recreation and low level sport, we do have some elite performance groups for our advanced sporting members. This includes International and professional athletes.

Education: Through partnerships which include Grimsby College and NET UK (National Employer Training) we offer educational opportunities for people from core subjects to low level education, right up to qualifications recognised by the education authorities. This year we introduced the Duke of Edinburgh programme for hard-to-reach groups. We offer programmes such as cooking, gardening, music, first aid courses and sports education programmes.

Trustees are appointed to ensure they meet the characteristics expected in the Charity Commission. They are given clear guidance of expectations and their duties are included within the constitution which all Trustees have access to.

Grant submissions are based/directly linked to our 5 Year Strategic Plan to ensure any grant submissions are based on its key strategic objectives, agreed by the Trustees Board and in turn subsequently linked to and reflected in our yearly operational plans.

Opportunistic grants that are made available are assessed on the local 'needs Analysis' of our target audience, linkage with our Strategic Aims and assessed on operational capacity, again which is linked to our yearly operation plan.

CLEETHORPES COMMUNITY SPORTS AND EDUCATION CIO

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2022

Achievements and Performance

As the only community centre in Cleethorpes, the demand of serving a population of 40,000 can be overwhelming. Retrospect to this, our community members engage and support us, whilst challenging us with the line of direction and opportunities that they require.

We have over 2,000 members of which we work with on a weekly basis. The feedback from consultation with those members supports a strong case that we are identifying the support our community needs and demonstrates a clear focus towards achieving our objectives.

We set clear objectives and targets each year; this enables us to operate efficiently with purpose and direction. Despite the challenges of Covid-19 we have delivered and met our targets for the year end.

We are delivering more community projects and working with more members of the community. The introduction of our advice service, development of our Muscular Sclerosis & Parkinson's groups and progression with the holiday programmes allow us to work with a diverse group.

Our target was to register with a new national governing body for sport, we are now registered with England Netball and are developing a more varied and structured timetable. Our sports membership has increased by 15% since last year.

We have consulted with our community with what support they require. We have identified that education programmes are an area that could be invested in. The introduction of our cooking classes have been really good and benefit people that are struggling with the rise of the cost of living.

Our strategic focus for fundraising is determined by our objectives set out in our annual planning. The planning is created after community consultation, consultation with other VCSE groups locally and local authority objectives and targets identified in the 3-year plan.

CCSE has managed to obtain funding for 80% of our targets through grant funding.

This year we have not held or invested in any new financial growth and income portfolios. We have reviewed the performance of our cash reserves held in the Bank and concluded that although the fall in value is typically low, this has recently significantly changed. Therefore, we are currently assessing potential investment options that is best for us to ensure our cash reserves not eroded away.

CLEETHORPES COMMUNITY SPORTS AND EDUCATION CIO

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

The charity made a surplus during the year ending 31 March 2022 of £18,827 (2021: £30,173). For the year ended 31 March 2022 unrestricted reserves stood at £52,892 (2021: £34,065).

This Year we have reviewed and agreed that CCSE should continue to hold a cash reserve to run CCSE activities for a minimum period of 6 months in the event of any unforeseen external or internal event(s), that could comprise the running and delivery of agreed activities. 6 month was identified as providing a balanced time-line where, if necessary contingency measures could be introduced. This is linked to the above Section of Fundraising, and investment performance and additional information Section below.

Our main sources of income are generated from subscriptions for each activity. Another good source of income is generated from our partnership with NET UK that covers room hire and offers community members access free of charge.

This is currently being reviewed in light of our actions and statement made above in relation to 'Investment performance against objectives' Section.

The ongoing risks facing the charity are:

Local: Increased demand due to previously identified social, health and economic reasons and the risk is can we upscale capacity in a timely fashion.

Regional: Limited regional grants available. This could limit the resource the charity could apply for.

National: Covid 19. National Recession. Availability of grants. Change in Government Policy.

CLEETHORPES COMMUNITY SPORTS AND EDUCATION CIO

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

The Charity is a Charitable Incorporated Organisation (CIO) with an association Governing Document. This was registered on 8 May 2017.

The Trustees who served during the period 10 March 2021 to 31 March 2022 were as follows;

Mr M Brown (chair)
Mr T Brooks
Ms A Carroll
Mr J Crawford
Mr G Lusty
Mr R Alom

Selecting individuals for appointment as charity trustees, the charity trustees must provide full disclosure of interests, have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The charity normally recruits trustees based on the gaps in skill identified by the trustee board.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- (a) a copy of the current version of this constitution; and
- (b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts
- (c) copies of all policies and procedures
- (d) formal training by the General Manager of expectations.

The charity has a structure of: Trustees – General Manager – Administration – Program Leaders – Programme Assistants.

The Charity has a number of relations with a wide range of strategic partners; including the following (but this is not an exhaustive list).

NetUk
Sport England
The National Lottery
North East Lincolnshire Council
Member of Parliament for Cleethorpes
Grimsby Town Sport and Education Trust
Humberside Police
Youth Offending Team
The Football Association
England Boxing
Netball England
The Grimsby Institute of Further and Higher Education

CLEETHORPES COMMUNITY SPORTS AND EDUCATION CIO

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2022

Responsibilities of the trustees for the accounts

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and regulations.

The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions, disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the provisions of the Charity's constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Insofar as each of the trustees of the charity at the date of approval of this report is aware, there is no relevant audit information (information needed by the charity's independent examiner in connection with preparing the audit report) of which the charity's examiner is unaware. Each trustee has taken all of the steps that he/she should have taken as a trustee in order to make himself/herself aware of any relevant audit information and to establish that the charity's independent examiner is aware of that information.

This Annual Report of the Trustees, prepared under the Charities Act 2011, was approved by the Board of Trustees on .

Matthew Brown
Chair of The Trustee Board
Dated:

CLEETHORPES COMMUNITY SPORTS AND EDUCATION CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CLEETHORPES COMMUNITY SPORTS AND EDUCATION CIO

I report to the trustees on my examination of the financial statements of Cleethorpes Community Sports and Education CIO (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

Andrew Robinson BCom (Hons), FCA
A P Robinson & Co (Grimsby) LLP
Chartered Accountants
107 Cleethorpe Road
Grimsby
North East Lincolnshire
DN31 3ER

Dated:

CLEETHORPES COMMUNITY SPORTS AND EDUCATION CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Total 2021 £
Income from:			
Donations and legacies	3	52,326	184,171
Charitable Activities	4	158,687	52,839
Total income		211,013	237,010
Expenditure on:			
Charitable activities	5	192,186	206,837
Total resources expended		192,186	206,837
Net income for the year/ Net movement in funds		18,827	30,173
Fund balances at 10 March 2021		34,065	951
Prior period adjustment			2,940
Fund balances at 31 March 2022		52,892	34,065

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CLEETHORPES COMMUNITY SPORTS AND EDUCATION CIO

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Current assets			
Debtors	8	3,709	-
Cash at bank and in hand		124,700	30,645
Stock		-	-
		<u>128,409</u>	<u>30,645</u>
Creditors: amounts falling due within one year	9	(38,016)	(3,419)
Net current assets		<u>90,392</u>	<u>34,064</u>
Creditors: amounts falling after more than one year	10	(37,500)	-
Total assets less current liabilities		<u>52,892</u>	<u>34,064</u>
Income funds			
<u>Unrestricted funds</u>			
General unrestricted funds		52,892	31,124
Prior period adjustment		-	2,940
		<u>52,892</u>	<u>34,064</u>

The financial statements were approved by the Trustees on



Matthew Brown
Chair of The Trustee Board

CLEETHORPES COMMUNITY SPORTS AND EDUCATION CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Cleethorpes Community Sports and Education CIO is a registered charity incorporated in England and Wales. The charity number is 1172903.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities SORP FRS 102 applicable to charities preparing their accounts in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

The Funds held by the charity are:

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

CLEETHORPES COMMUNITY SPORTS AND EDUCATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment;	20% straight line
Motor vehicles;	20% straight line
Computer equipment;	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CLEETHORPES COMMUNITY SPORTS AND EDUCATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1.7 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimate and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future

CLEETHORPES COMMUNITY SPORTS AND EDUCATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds 2022 £	Total 2021 £
Donations and gifts	51,120	177,685
Grants	1,206	6,486
	<u>52,326</u>	<u>184,171</u>

4 Charitable activities

	Unrestricted funds 2022	Total 2021
Charitable activities	56,180	30,988
Services	100,055	20,540
Reimbursements	2,322	1,311
Sales	128	-
Bank interest	3	-
	<u>158,687</u>	<u>52,839</u>

CLEETHORPES COMMUNITY SPORTS AND EDUCATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5	Charitable activities	2022	2021
		£	£
	Advertising	3,525	2,658
	Cost of labour	84,138	30,205
	Subcontractors	12,671	-
	Cost of sales	12,156	28,205
	Office/General Administrative expenses	15,351	9,790
	Other professional services	25,943	134,396
	Phone costs	3,274	591
	Printing, postage and stationery	2,511	16
	Travel and Accommodation	2,425	976
	Computer costs	24	-
	Insurance	2,739	-
	Staff training	1,143	-
	Utilities	3,278	-
	Motor expenses	795	-
	Repairs	17,378	-
	Sundry	835	-
	Accountancy	4,000	-
		192,186	206,837
		192,186	206,837
	Analysis by fund		
	Unrestricted funds	192,186	206,837
		192,186	206,837

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

There were 18 employees during the year.

CLEETHORPES COMMUNITY SPORTS AND EDUCATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8	Debtors	2022	2021
		£	£
	Amounts falling due within one year:		
	Trade debtors	3,709	-
		<u>3,709</u>	<u>-</u>
9	Creditors: Amounts falling due within one year	2022	2021
		£	£
	VAT	17,879	-
	Other creditors	16,137	-
	Accruals	4,000	-
		<u>38,016</u>	<u>-</u>
10	Creditors: Amounts falling due after more than one year	2022	2021
		£	£
	Loans	37,500	-
		<u>37,500</u>	<u>-</u>
11	Statement of unrestricted funds	General fund	Total
		£	£
	At 10 March 2021	34,065	34,065
	Surplus for the year	18,827	18,827
	At 31 March 2022	<u>52,892</u>	<u>52,892</u>

