

Company registration number: 09969536
Charity registration number: 1172899

**BRIGHT IDEAS FOR TENNIS
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

Bright Ideas For Tennis Contents

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Bright Ideas For Tennis
Company No. 09969536
Trustees' Report For The Year Ended 30 June 2025

The trustees present their report and the financial statements for the year ended 30 June 2025.

Objectives and Activities

Aims and Objectives

Bright Ideas for Tennis aims to get more people playing tennis by supporting tennis venues in the UK by helping to increase membership numbers, raising participation levels, and improving playing facilities. Bright Ideas for Tennis provides clubs with a means to generate funds in order to develop their existing coaching programme, or to complete larger capital projects such as floodlighting or court resurfacing.

Public Benefit

The Charity's objectives are for the Public Benefit to promote community participation in healthy recreation by providing or assisting in the provisions of facilities for playing tennis. Our mission is to provide opportunities for people who wouldn't otherwise get the chance to experience tennis, especially those with sensory, learning or physical disabilities. We use the power of tennis as a vehicle for change, empowering individuals to grow both on and off the court, making a lasting impact on their lives.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

Main Achievements

As we reflect on 2024–25, we are struck not only by how much we have achieved as a charity, but also by the far-reaching impact our work has had on individuals, families and communities across the UK.

An increase in general fundraising, efficiency improvements to our annual 24hr Tennis Marathon fundraiser, coupled with the establishment of 2 Corporate partnerships has seen a 30% increase in overall turnover leading to a surplus of £46K (compared to a deficit of £40K in 2023/24).

This year, we have seen our I Play 30 inclusive tennis programme flourish, with over 160 venues now providing free weekly tennis sessions to people with disabilities.

We have also strengthened our connections with schools, ensuring hundreds of pupils, particularly those with special educational needs, experience the physical and mental benefits of tennis. Beyond developing physical skills, we have witnessed pupils build resilience, independence and life skills that extend well beyond the court.

None of this would be possible without the generosity of our donors, the dedication of our volunteers and coaches, and the support of our partners. Whether it has been through taking part in our 24 hour fundraising challenges, coaching on court, or lending expertise behind the scenes, your contributions have been vital to our success.

Plans for the future

Our progress to date has been exceptional, however to continue to grow, and to maintain our high levels of service, various steps need to be taken. With this in mind, Bright Ideas for Tennis have created a 5 year plan where our overriding goal has been set for our I Play 30 programme to expand to 500 venues by 2029, directly enriching the lives of approximately 30,000 people. For this to happen, we will need to continue to expand our workforce, something we can only achieve if we are able to raise more funds. Therefore, our short term goal is very much financial. Over the coming year, we aim to secure a main corporate partner, source individual donors willing to support our cause for multiple years, and to apply for, and win, several larger grants.

Financial Review

Financial Position

The total income for the year was £300,248 (2024: 228,434) and expenditure £254,221 (2024: £268,786) resulting in a net income/(deficit) of £46,027 (2024: Deficit £40,352).

**Bright Ideas For Tennis
Trustees' Report (continued)
For The Year Ended 30 June 2025**

Reserves Policy

Unrestricted and restricted reserves may be held for any project to fund up to twelve month's operations. Operational reserves should cover three to six month's operational costs, unless otherwise agreed by the board of trustees. We have worked hard to build our base of operational reserves up to this level and are pleased to see this year's surplus achieve this.

The level of unrestricted reserves at the year-end was £143,653 (2024: £97,626).

**Bright Ideas For Tennis
Trustees' Report (continued)
For The Year Ended 30 June 2025**

Structure, Governance and Management

Governing Document

Bright ideas for Tennis is a company limited by guarantee governed by its Memorandum and Articles of Association dated 26 January 2016. It is registered as a charity with the Charity Commission.

Trustee Selection Methods

New trustees are appointed by the existing trustees on the basis of the skills and experience required.

Risk management

The trustees have assessed the major risks to which the charitable company is exposed and are satisfied that systems are in place to mitigate exposure to these risks.

Reference and Administrative Details

Trustees

Miss Lucy Shuker
Mr Stuart Rhodes - Chairman
Mr Nick Baglin
Mr Esah Hayat
Mr Barry Fulcher
Miss Jackie Jeromson (resigned 30/07/2025)
Mr Nick Adams (appointed 22/01/2025)
Mr Christopher Sanders (resigned 30/07/2024)
Mr Baroness Billingham (resigned 30/07/2024)
Mr Jamie Baker
Mr Neel Sachdev (appointed 28/10/2025)

Other Personnel

Stuart Rhodes - Chairman
D Sapsford, Charity Manager - Key management personnel

Charity Number

1172899

Company Number

09969536

Registered Office

The House
Monson Road
Tunbridge Wells
TN1 1LS

Independent Examiner

RBCA Limited
Chartered Accountants
26 Linenhall Street
Belfast
BT2 8BG

**Bright Ideas For Tennis
Trustees' Report (continued)
For The Year Ended 30 June 2025**

Other Information

Disclosure of information to independent examiners

We, the Directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant information of which the independent examiners' are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant information and to establish that the independent examiners' are aware of that information.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Bright Ideas For Tennis for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr Stuart Rhodes

Trustee

Date

Bright Ideas For Tennis
Independent Examiner's Report to the Trustees of Bright Ideas For Tennis
For The Year Ended 30 June 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

RBCA Limited

Date
Chartered Accountants
26 Linenhall Street
Belfast
BT2 8BG

Bright Ideas For Tennis
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 30 June 2025

		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	4	300,248	228,434
EXPENDITURE ON:			
Raising funds	5	(29,775)	(42,421)
Charitable activities:	5		
Provision of tennis activities		(191,435)	(195,038)
24 Hour Marathon costs		(9,743)	(5,935)
Insurance		-	(2,585)
Accountancy		(4,049)	(3,982)
Marketing		(19,219)	(18,825)
		(254,221)	(268,786)
NET INCOME/(EXPENDITURE)		46,027	(40,352)
NET MOVEMENT IN FUNDS		46,027	(40,352)
RECONCILIATION OF FUNDS:			
Total funds brought forward		97,626	137,978
TOTAL FUNDS CARRIED FORWARD	9	143,653	97,626

The notes on pages 8 to 12 form part of these financial statements.

**Bright Ideas For Tennis
Balance Sheet
As At 30 June 2025**

		2025	2024
		Unrestricted	Total
	Notes	funds	funds
		£	£
CURRENT ASSETS			
Cash at bank and in hand		145,093	99,066
		<u>145,093</u>	<u>99,066</u>
Creditors: Amounts Falling Due Within One Year	8	<u>(1,440)</u>	<u>(1,440)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>143,653</u>	<u>97,626</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>143,653</u>	<u>97,626</u>
NET ASSETS		<u>143,653</u>	<u>97,626</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		<u>143,653</u>	<u>97,626</u>
TOTAL FUNDS	9	<u>143,653</u>	<u>97,626</u>

For the year ending 30 June 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr Stuart Rhodes

Trustee

Date

The notes on pages 8 to 12 form part of these financial statements.

Bright Ideas For Tennis

Notes to the Financial Statements

For The Year Ended 30 June 2025

1. General Information

Bright Ideas for Tennis is a private company limited by guarantee, registered in England and Wales. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The company is registered as a charity with the Charity Commission of England and Wales.

The Charity Number is: 1172899
The Company Number is: 09969536

The address of its registered office is:
The House, Monson Road
Tunbridge Wells
TN11 1LS

2. Statement of Compliance

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006, and UK Generally Accepted Accounting Practice.

3. Accounting Policies

3.1. Basis of Preparation of Financial Statements

The charity does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Bright Ideas for Tennis meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

3.2. Going Concern Disclosure

The trustees have identified material uncertainties related to events or conditions that may cast significant doubt about the charitable company's ability to continue as a going concern, however, the going concern basis remains appropriate.

3.3. Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific projects being undertaken by the charity.

3.4. Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Gift aid tax recoverable is recognised on the date of the respective donation.

Fundraising income is recognised on the date of the event taking place.

3.5. Resources Expended

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

Expenditure is classified under the following activity headings:

Raising funds

These are costs incurred in fundraising events.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of providing tennis coaching and activities undertaken to further the purposes of the charity and their associated support costs.

Bright Ideas For Tennis
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

3.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3.7. Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3.8. Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

3.9. Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

3.10. Presentational currency and level of rounding

The presentational currency is £ and the level of rounding is to the nearest £.

Bright Ideas For Tennis
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

4. Income from Donations and Legacies

2025	2024
Unrestricted	Unrestricted
funds	funds
£	£
Donations and gifts	97,500
Gift aid	24,375
Grants	106,559
300,248	228,434

5. Analysis of Expenditure

2025
Activities undertaken directly
£
Raising funds
Provision of tennis activities
24 Hour Marathon costs
Accountancy
Marketing
254,221
2024
Activities undertaken directly
£
Raising funds
Provision of tennis activities
24 Hour Marathon costs
Insurance
Accountancy
Marketing
268,786

6. Independent Examiner's Remuneration

2025	2024
£	£
Independent examination of the financial statements	1,452
Other assurance services	-
Tax advisory services	-
Other financial services	-
1,597	1,452

7. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

Bright Ideas For Tennis
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

8. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Accruals and deferred income	1,440	1,440

9. Movement in Funds

	As at 1 July 2024	Income	Expenditure	As at 30 June 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	97,626	300,248	(254,221)	143,653
Total funds	97,626	300,248	(254,221)	143,653

	As at 1 July 2023	Income	Expenditure	As at 30 June 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	137,978	228,434	(268,786)	97,626
Total funds	137,978	228,434	(268,786)	97,626

10. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

11. Related Party Disclosures

No trustee received any remuneration or expenses in the year. (2024: £NIL).

Key management personnel received £81,950 in the year. (2024: £70,000).

Bright Ideas For Tennis
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2025

12. Analysis of net assets between funds

	Unrestricted funds	Total funds at
	General	30 June 2025
	£	£
Current assets	145,093	145,093
Current liabilities	(1,440)	(1,440)
	<hr/>	<hr/>
Total net assets	143,653	143,653
	<hr/>	<hr/>
	Unrestricted funds	Total funds at
	General	30 June 2024
	£	£
Current assets	99,066	99,066
Current liabilities	(1,440)	(1,440)
	<hr/>	<hr/>
Total net assets	97,626	97,626
	<hr/>	<hr/>