

BOOMERANG CARDIFF

England & Wales · Charity number 1172898

Details

Status Registered

Legal form CIO

Registered 2017-05-05

Register [View on the Charity Commission register](#)

Contact

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Templar Park Industrial Estate
East Moors Road
Cardiff
CF24 5EW

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Activities

Objects: THE OBJECTS OF THE CIO ARE (1)THE PREVENTION OR RELIEF OF POVERTY IN CARDIFF AND SURROUNDING AREAS BY PROVIDING: ITEMS AND SERVICES TO INDIVIDUALS/FAMILIES IN NEED, AND TO WORK ALONGSIDE OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY;(2)TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF CARDIFF AND SURROUNDING AREAS WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND OTHER LEISURE TIME OCCUPATIONS WITH THE OBJECTS OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID INHABITANTS; AND(3)TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE (HEREINAFTER CALLED 'THE CENTRE') AND TO MAINTAIN AND MANAGE THE SAME (WHETHER ALONE OR IN CO-OPERATION WITH ANY LOCAL AUTHORITY OR PERSON OR BODY) IN FURTHERANCE OF THESE OBJECTS.NOTHING IN THIS CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CIO FOR THE PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH[SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005] AND [SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008].

Activities: Boomerang Cardiff has been an ongoing project since our inception in 2017. Under the umbrella of our organisation we have 5 key areas. Homelessness/Prevention of homelessness In Work Poverty Social Isolation/Loneliness Community Engagement/Education Health/Physical Wellbeing

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Accommodation/housing, Amateur Sport, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Throughout Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£596,824	£573,192	£572,525	18
2023-12-31	£703,348	£626,827	£548,893	17
2022-12-31	£745,958	£549,237	£472,372	17
2021-12-31	£622,297	£408,754	£275,651	17
2020-12-31	£299,508	£300,610	-	-

Trustees

Name	Role	Appointed
stacey Gwilym	Chair	2017-09-25
Mathew Bricknell		2021-10-12
jonathan ackerman		2020-08-06
konsa micallef		2021-10-12

BOOMERANG CARDIFF

England & Wales - Charity number 1172898

Accounts

Charity registration number 1172898 (England and Wales)

Company registration number CE009907

BOOMERANG CARDIFF
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

BOOMERANG CARDIFF

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Miss S Gwilym Mr M Bricknell Miss K Micallef Mr J Ackerman	
Senior management	Mr P Gwilym Mr D Summers	Chief executive officer Operations manager
Charity number (England and Wales)	1172898	
Company number	CE009907	
Registered office	Unit 5 Templar Park Industrial Estate East Moors Road Cardiff CF24 5EW	
Independent examiner	HLS Accounting Limited 59 Llywn Y Pia Road Lisvane Cardiff CF14 0SX	

BOOMERANG CARDIFF

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BOOMERANG CARDIFF

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

We are proud to present Boomerang Cardiff's Annual Accomplishments Report for 2024, a year marked by growth, innovation, and measurable community impact.

Despite the economic and social challenges facing local families, Boomerang Cardiff has continued to provide vital support across Cardiff and South Wales, empowering individuals, reducing waste, and transforming lives.

Through the dedication of our team, trustees, partners, and volunteers, Boomerang Cardiff has delivered life-saving assistance, strengthened community resilience, and further established itself as a leading force for good in Wales.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Boomerang Cardiff has been an ongoing project since our inception in 2017. Under the umbrella of our organisation, we now have 5 key areas.

- Homelessness/Prevention of homelessness
- In Work Poverty
- Social Isolation/Loneliness
- Community Engagement/Education
- Sports/Health & Wellbeing

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Homelessness/Prevention of homelessness

We support the positive move on of homeless families/individuals. When someone is given the keys to their home, most of the time it will be unfurnished, so we provide a basic essential furniture starter pack which is FREE. Each pack contains a bed for every bedroom, a sofa, wardrobe/chest of drawers a bedside table, kettle, toaster and a Boomerang starter pack that would consist of plates, cups, dishes, crockery and utensils.

In Work Poverty

This can be with a piece of furniture for themselves or their children. White goods, electrical items, clothing or any other support they may need. There are certain grants and pots available to people who claim benefits to obtain furniture that is simply not available for anybody who is suffering the hardship of 'In work poverty'. When something breaks it can be incredibly stressful living without that item until next payday, especially if there are dependants in the household.

Social Isolation/Loneliness

We offer support and encouragement to try and get people out by inviting them to coffee mornings, local groups, activity/fun days as well as the option of volunteering.

Community Engagement/Education

Supporting local schools and community groups in the Cardiff area. Children have engaged in assembly's aimed at educating them about poverty with the strains and hardships that some people face. We run activity/fun days held in the school holidays for local disadvantaged children. We are also running a 'Period Poverty Project' which provides FREE sanitary products to schools and community groups.

Sports/Health & Wellbeing

Encouraging exercise through a range of sporting activities from football to dodgeball whilst promoting a healthy eating lifestyle. We run a range of afterschool physical activities for the local community.

BOOMERANG CARDIFF

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

*Significant activities and achievements against objectives
Community Engagement and Outreach*

Accomplishments:

- Delivered year-round fundraising, awareness campaigns, and community events.
- Founder Paul Gwilym was recognised as a regional finalist in the Pride of Britain Awards, while Dave Summers received the High Sheriff of South Glamorgan Award for Services to the Community.
- The 2024 Christmas Gift Appeal supported hundreds of local children and families, ensuring no one was left behind at Christmas.

Benefits:

- Elevated Boomerang Cardiff's profile and credibility within the charity, business, and civic communities.
- Increased engagement and strengthened partnerships across Cardiff and the wider region.

Furniture Recycling and In-Work Poverty Support

Accomplishments:

- Collected 3,001 pieces of furniture from Cardiff residents for redistribution.
- Continued partnership with Wales & West Housing Association to help families in crisis.
- Secured £17,000 from Zurich Community Trust (restricted funds) supporting over 500 working individuals affected by in-work poverty.

Benefits:

- Delivered dignity and stability to households experiencing hardship.
- Saved 60.850 tonnes of furniture from landfill, while preventing 89.245 tonnes of CO₂e emissions from entering the atmosphere.
- Reinforced Boomerang Cardiff's leadership in sustainable, circular community solutions.

Pay It Forward HUB and Community Programmes

Accomplishments:

- Expanded our HUB activities to include adult boxing, Lego clubs, messy play, themed parties, and family bingo.
- Launched free after-school and girls-only clubs, creating safe spaces for children and young people.
- Delivered seasonal events throughout the year including Christmas, Easter, Halloween, and half-term boot camps.

Benefits:

- Strengthened community cohesion and improved wellbeing for all ages.
- Provided accessible, inclusive opportunities that bring families together and reduce isolation.

BOOMERANG CARDIFF

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Boomerang Lounge Café and Pay It Forward Wall

Accomplishments:

- Operated successfully as a self-sustaining community café, reinvesting profits back into Boomerang Cardiff.
- Through the Pay It Forward Wall, provided £4,500 worth of meals and drinks, directly supporting 489 people facing hardship.
- Staff signposted and supported two individuals from street homelessness into supported accommodation, helping them rebuild their lives.

Benefits:

- Delivered truly life-saving help, offering warmth, food, and pathways to recovery.
- Strengthened Boomerang Cardiff's reputation as a compassionate, practical, and people-centred community space.

Period Dignity Project

Accomplishments:

- Operating in 78 schools, supporting over 1,000 young people every month.
- Delivered essential sanitary products, wellbeing education, and equality-based learning.
- Built lasting partnerships with schools and councils across South Wales.

Benefits:

- Ensured no learner misses education due to lack of period products.
- Reduced stigma and financial pressure for families, improving self-esteem and school attendance.

Environmental Leadership

Accomplishments:

- Achieved major sustainability milestones:
- 89.245 tonnes of CO₂e emissions saved from entering the atmosphere.
- 60.850 tonnes of waste diverted from landfill through furniture reuse.
- Continued expansion of solar infrastructure, green planning, and recycling initiatives.
- Advanced preparations for electric vehicle transition and rainwater harvesting systems.

Benefits:

- Tangible progress toward Boomerang Cardiff's vision of becoming Wales' Greenest Industrial Park.
- Environmental responsibility embedded as a core organisational value.

Financial Growth and Sustainability

Accomplishments:

- Secured a £15,000 grant from The Waterloo Foundation toward project costs.
- Awarded £14,000 from The National Lottery Awards for All – Accessible Grant to improve inclusion and accessibility.
- Received £6,900 from Give DIFF a Future Fund, supporting core operations and local projects.
- Maintained an 80% reduction in energy costs thanks to the ongoing success of our solar array.

Benefits:

- Diverse income streams have strengthened financial resilience and long-term sustainability.
- Operational savings have allowed more resources to be directed toward community delivery.

Financial review

BOOMERANG CARDIFF

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at an adequate level equivalent to between one and three month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Plans for future periods

Our focus for the coming year will be the completion of the Empowering Communities modular village, housing:

- A Repair Café, teaching practical reuse and repair skills.
- A Community Grow Garden, encouraging self-sufficiency and wellbeing.

2025 Goals:

- Expand the Period Dignity Project to 100 schools.
- Transition fully to electric vehicles and green energy systems.
- Grow our In-Work Poverty Fund through new partnerships and business engagement.

Conclusion

2024 has been a year of measurable progress, tangible outcomes, and profound human stories. From families receiving furniture and food to individuals moving from the streets into supported accommodation, Boomerang Cardiff has continued to change and save lives. Through teamwork, innovation, and integrity, we remain guided by our ethos: "No one can help everyone, but everyone can help someone."

Structure, governance and management

Boomerang Cardiff is a Charitable Incorporated Organisation registered in England and Wales with the Charity's Commission. The registered office is Unit 5, Templar Park Industrial Estate, East Moors Road, Cardiff, CF24 5EW.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Miss S Gwilym

Mr M Bricknell

Miss K Micallef

Mr J Ackerman

Recruitment and appointment of trustees

The trustees' report was approved by the Board of Trustees.

Miss S Gwilym

Trustee



29 October 2025

BOOMERANG CARDIFF

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees, who are also the directors of Boomerang Cardiff for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BOOMERANG CARDIFF

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BOOMERANG CARDIFF

I report to the Trustees on my examination of the financial statements of Boomerang Cardiff (the Charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



HLS Accounting Limited

ACCA

59 Llywn Y Pia Road

Lisvane

Cardiff

CF14 0SX

Dated: 28/10/25

BOOMERANG CARDIFF

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	265,461	2,000	267,461	214,702	174,452	389,154
Charitable activities	4	282,761	-	282,761	249,490	-	249,490
Other trading activities	5	46,591	-	46,591	64,674	-	64,674
Investments	6	11	-	11	30	-	30
Total income		<u>594,824</u>	<u>2,000</u>	<u>596,824</u>	<u>528,896</u>	<u>174,452</u>	<u>703,348</u>
Expenditure on:							
Raising funds	7	196,889	2,000	198,889	99,454	55,383	154,837
Charitable activities	8	374,303	-	374,303	451,921	20,069	471,990
Total expenditure		<u>571,192</u>	<u>2,000</u>	<u>573,192</u>	<u>551,375</u>	<u>75,452</u>	<u>626,827</u>
Net income and movement in funds		23,632	-	23,632	(22,479)	99,000	76,521
Reconciliation of funds:							
Fund balances at 1 January 2024		14,893	534,000	548,893	37,372	435,000	472,372
Fund balances at 31 December 2024		<u>38,525</u>	<u>534,000</u>	<u>572,525</u>	<u>14,893</u>	<u>534,000</u>	<u>548,893</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BOOMERANG CARDIFF

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		669,490		715,068
Investments	14		100		-
			<u>669,590</u>		<u>715,068</u>
Current assets					
Stocks	15	47,500		60,000	
Debtors	16	76,916		5,360	
Cash at bank and in hand		1,953		7,531	
		<u>126,369</u>		<u>72,891</u>	
Creditors: amounts falling due within one year	19	(141,517)		(85,596)	
Net current liabilities			<u>(15,148)</u>		<u>(12,705)</u>
Total assets less current liabilities			654,442		702,363
Creditors: amounts falling due after more than one year	20		(81,917)		(153,470)
Net assets			<u>572,525</u>		<u>548,893</u>
The funds of the Charity					
Restricted income funds	21		534,000		534,000
Unrestricted funds	22		38,525		14,893
			<u>572,525</u>		<u>548,893</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 October 2025

Miss S Gwilym
Trustee



Company registration number CE009907 (England and Wales)

BOOMERANG CARDIFF

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Boomerang Cardiff is a Charitable Incorporated Organisation registered in England and Wales with the Charity's Commission. The registered office is Unit 5, Templar Park Industrial Estate, East Moors Road, Cardiff, CF24 5EW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BOOMERANG CARDIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	15% Reducing Balance
Computers	33% Straight Line
Motor vehicles	20% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the Charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BOOMERANG CARDIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.11 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the statement of financial position as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

BOOMERANG CARDIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	67,793	-	67,793	85,063	-	85,063
Grants	197,668	2,000	199,668	129,639	174,452	304,091
	<u>265,461</u>	<u>2,000</u>	<u>267,461</u>	<u>214,702</u>	<u>174,452</u>	<u>389,154</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Furniture sales		
Sale of goods	<u>282,761</u>	<u>249,490</u>

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	13,640	19,462
Other income	32,951	45,212
	<u>46,591</u>	<u>64,674</u>

BOOMERANG CARDIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	11	30

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising and publicity						
Seeking donations, grants and legacies	14,113	-	14,113	19,811	-	19,811
Staging fundraising events	981	-	981	11,494	-	11,494
Advertising	895	-	895	3,558	-	3,558
	<u>15,989</u>	<u>-</u>	<u>15,989</u>	<u>34,863</u>	<u>-</u>	<u>34,863</u>
Trading costs						
Other trading activities	180,900	2,000	182,900	64,591	55,383	119,974
Total costs	<u>196,889</u>	<u>2,000</u>	<u>198,889</u>	<u>99,454</u>	<u>55,383</u>	<u>154,837</u>

BOOMERANG CARDIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	244,764	281,042
Depreciation and impairment	45,577	26,026
Premises expenses	37,468	129,053
Sundry costs	3,170	6,057
Hire purchase interest	11,530	2,888
Finance costs	1,439	1,054
Staff training	-	1,124
Staff uniform	728	-
Donations	75	-
	<u>344,751</u>	<u>447,244</u>
Share of support and governance costs		
Support	26,033	18,890
Governance	3,519	5,856
	<u>374,303</u>	<u>471,990</u>
Analysis by fund		
Unrestricted funds	374,303	451,921
Restricted funds - general	-	20,069
	<u>374,303</u>	<u>471,990</u>
9 Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	480	480
Depreciation of owned tangible fixed assets	45,577	26,026
	<u>46,057</u>	<u>26,506</u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

BOOMERANG CARDIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Fundraising	3	3
Charitable activities	12	11
Governance	3	3
Total	<u>18</u>	<u>17</u>

Employment costs

	2024 £	2023 £
Wages and salaries	238,033	270,049
Social security costs	6,731	10,993
Total	<u>244,764</u>	<u>281,042</u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Computers £	Motor vehicles £	Total £
Cost					
At 1 January 2024	438,600	269,059	4,032	92,679	804,370
At 31 December 2024	<u>438,600</u>	<u>269,059</u>	<u>4,032</u>	<u>92,679</u>	<u>804,370</u>
Depreciation and impairment					
At 1 January 2024	-	58,157	1,456	29,690	89,303
Depreciation charged in the year	-	31,635	1,344	12,598	45,577
At 31 December 2024	<u>-</u>	<u>89,792</u>	<u>2,800</u>	<u>42,288</u>	<u>134,880</u>
Carrying amount					
At 31 December 2024	<u>438,600</u>	<u>179,267</u>	<u>1,232</u>	<u>50,391</u>	<u>669,490</u>
At 31 December 2023	<u>438,600</u>	<u>210,902</u>	<u>2,577</u>	<u>62,989</u>	<u>715,068</u>

BOOMERANG CARDIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Fixed asset investments

		Unlisted investments £
Cost or valuation		
At 1 January 2024		-
Additions		100
		<u>100</u>
At 31 December 2024		<u>100</u>
Carrying amount		
At 31 December 2024		<u>100</u>
At 31 December 2023		<u>-</u>
		2024
		2023
Other investments comprise:	Notes	£
		£
Investments in subsidiaries	25	100
		<u>100</u>
		<u>-</u>
15 Stocks		
		2024
		2023
		£
		£
Stocks		47,500
		60,000
		<u>47,500</u>
		<u>60,000</u>
16 Debtors		
		2024
		2023
Amounts falling due within one year:		£
		£
Amounts owed by subsidiary undertakings		76,556
Prepayments and accrued income		5,000
		360
		360
		<u>76,556</u>
		<u>5,360</u>
		<u>76,916</u>
		<u>5,360</u>

BOOMERANG CARDIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

17 Loans and overdrafts

	2024 £	2023 £
Directors' loans	46,525	20,166
Other loans	30,300	47,750
	<u>76,825</u>	<u>67,916</u>
Payable within one year	76,825	30,166
Payable after one year	-	37,750
	<u>-</u>	<u>37,750</u>

18 Finance lease obligations

Future minimum lease payments due under finance leases:

	2024 £	2023 £
Within one year	35,655	35,654
Within two and five years	81,917	115,720
	<u>117,572</u>	<u>151,374</u>

The amounts included under finance lease and hire purchase contract obligations are secured against the asset to which they relate.

19 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Obligations under finance leases	18	35,655	35,654
Borrowings		76,825	30,166
Other taxation and social security		20,120	8,544
Trade creditors		3,183	4,112
Other creditors		5,254	7,120
Accruals and deferred income		480	-
		<u>141,517</u>	<u>85,596</u>

20 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Obligations under finance leases	18	81,917	115,720
Borrowings		-	37,750
		<u>81,917</u>	<u>153,470</u>

BOOMERANG CARDIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
	534,000	2,000	(2,000)	534,000
	<u>534,000</u>	<u>2,000</u>	<u>(2,000)</u>	<u>534,000</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
	435,000	174,452	(75,452)	534,000
	<u>435,000</u>	<u>174,452</u>	<u>(75,452)</u>	<u>534,000</u>

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	14,893	594,824	(571,192)	38,525
	<u>14,893</u>	<u>594,824</u>	<u>(571,192)</u>	<u>38,525</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	37,372	528,896	(551,375)	14,893
	<u>37,372</u>	<u>528,896</u>	<u>(551,375)</u>	<u>14,893</u>

BOOMERANG CARDIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

23 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	135,490	534,000	669,490
Investments	100	-	100
Current assets/(liabilities)	(15,148)	-	(15,148)
Long term liabilities	(81,917)	-	(81,917)
	<u>38,525</u>	<u>534,000</u>	<u>572,525</u>
	<u>38,525</u>	<u>534,000</u>	<u>572,525</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	181,068	534,000	715,068
Current assets/(liabilities)	(12,705)	-	(12,705)
Long term liabilities	(153,470)	-	(153,470)
	<u>14,893</u>	<u>534,000</u>	<u>548,893</u>
	<u>14,893</u>	<u>534,000</u>	<u>548,893</u>

24 Related party transactions

During the year the CEO Mr P Gwilym made advances to the company and received repayments. At the year end the company owed Mr P Gwilym £46,525 (2023: £20,166). The amount is unsecured, interest free and repayable on demand.

25 Subsidiaries

These financial statements are separate Charity financial statements for Boomerang Cardiff.

Details of the Charity's subsidiaries at 31 December 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Boomerang Lounges Cardiff Ltd	United Kingdom	Licensed restaurants	Ordinary	100.00	

BOOMERANG CARDIFF

England & Wales - Charity number 1172898

Accounts

Charity registration number 1172898

Company registration number CE009907 (England and Wales)

BOOMERANG CARDIFF
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

BOOMERANG CARDIFF

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Miss S Gwilym Mr M Bricknell Miss K Micallef Mr J Ackerman	
Senior management	Mr P Gwilym Mr D Summers	Chief executive officer Operations manager
Charity number	1172898	
Company number	CE009907	
Registered office	Unit 5 Templar Park Industrial Estate East Moors Road Cardiff CF24 5EW	
Independent examiner	HLS Accounting Limited 59 Llywn Y Pia Road Lisvane Cardiff CF14 0SX	

BOOMERANG CARDIFF

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Statement of financial position	7
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BOOMERANG CARDIFF

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Boomerang Cardiff has been an ongoing project since our inception in 2017. Under the umbrella of our organisation, we now have 5 key areas.

- Homelessness/Prevention of homelessness
- In Work Poverty
- Social Isolation/Loneliness
- Community Engagement/Education
- Sports/Health & Wellbeing

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Homelessness/Prevention of homelessness

We support the positive move on of homeless families/individuals. When someone is given the keys to their home, most of the time it will be unfurnished, so we provide a basic essential furniture starter pack which is FREE. Each pack contains a bed for every bedroom, a sofa, wardrobe/chest of drawers a bedside table, kettle, toaster and a Boomerang starter pack that would consist of plates, cups, dishes, crockery and utensils.

In Work Poverty

This can be with a piece of furniture for themselves or their children. White goods, electrical items, clothing or any other support they may need. There are certain grants and pots available to people who claim benefits to obtain furniture that is simply not available for anybody who is suffering the hardship of 'In work poverty'. When something breaks it can be incredibly stressful living without that item until next payday, especially if there are dependants in the household.

Social Isolation/Loneliness

We offer support and encouragement to try and get people out by inviting them to coffee mornings, local groups, activity/fun days as well as the option of volunteering.

Community Engagement/Education

Supporting local schools and community groups in the Cardiff area. Children have engaged in assembly's aimed at educating them about poverty with the strains and hardships that some people face. We run activity/fun days held in the school holidays for local disadvantaged children. We are also running a 'Period Poverty Project' which provides FREE sanitary products to schools and community groups.

Sports/Health & Wellbeing

Encouraging exercise through a range of sporting activities from football to dodgeball whilst promoting a healthy eating lifestyle. We run a range of afterschool physical activities for the local community.

BOOMERANG CARDIFF

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

Significant activities and achievements against objectives

Community Engagement and Outreach

Accomplishments:

- Our Community Engagement Team has been actively involved in fundraising, awareness campaigns, and year-round events for children. These efforts have strengthened our visibility in the community and increased engagement with local residents.
- CEO and Founder, Paul Gwilym, was a finalist in the Pride of Britain Awards, further boosting Boomerang Cardiff's profile.

Benefits:

- Enhanced visibility and reputation allow us to reach more people in need, attract additional partners, and secure future funding.
- Our events continue to foster a positive and inclusive community environment, ensuring that individuals of all backgrounds feel supported.

Furniture Recycling Scheme

Accomplishments:

- In partnership with Wales and West Housing Association (WWHA), we have delivered a pre-loved furniture recycling scheme aimed at elevating residents out of material deprivation.
- We are continuing our partnership with Zurich Community Trust (ZCT) to support families facing in-work poverty through our in-house IWP scheme, helping those on the lowest incomes obtain the furniture they need.
- This initiative provided essential items to those without adequate furniture, improving the quality of life for vulnerable families. For example, a single mother obtained much-needed furniture for her children, boosting their confidence and educational performance.

Benefits:

- This initiative directly addresses material poverty and helps create dignified living conditions for low-income families.
- The success of these partnerships reinforces our position as a key contributor to community support and environmental sustainability through furniture reuse.

Pay It Forward HUB and Community Programs

Accomplishments:

- Expanded the Pay It Forward HUB to offer a variety of services, including adult boxing sessions, children's activities such as Lego club, messy play for toddlers, and specialized themed children's parties.
- Launched a free after-school club and a girls-only club, providing structured, safe environments for children and young people.
- Introduced new programs, such as adult prize bingo sessions, fostering social engagement for our older community members.
- Ran successful seasonal events for Christmas, Halloween, Easter, and half-term boot camps, further integrating the HUB as a vibrant community space.

Benefits:

- These initiatives enhance community cohesion and provide vital support to local families by offering free or affordable activities.
- Our HUB's free and subsidized programs address social isolation, improve physical health, and contribute to the mental well-being of participants across age groups.

BOOMERANG CARDIFF

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Boomerang Lounge Café and Pay It Forward Wall

Accomplishments:

- The Boomerang Lounge Café continues to thrive as a self-sustaining entity, with all profits reinvested back into Boomerang Cardiff.
- Through the Pay It Forward Wall, the café has distributed over £2,000 worth of food and drinks to individuals facing financial hardship, including homeless individuals and families.

Benefits:

- The café not only serves as a community meeting point but also reinforces our ethos of supporting those in need, building trust and rapport with vulnerable groups.
- Its profits contribute to the sustainability of Boomerang Cardiff, enabling us to continue expanding our services.

Financial Sustainability and Energy Efficiency

Accomplishments:

- Boomerang Cardiff was awarded a £30,000 grant from a foundation to support our services from June 2023 to May 2024.
- We have successfully implemented a solar array, which now powers all of our units. This initiative has led to an average 80% reduction in energy costs, allowing us to allocate more resources toward direct support services for our users.

Benefits:

- Reduced operational costs through energy savings ensures long-term sustainability for the organization.
- These financial achievements, including our energy efficiency measures, enable Boomerang Cardiff to continue expanding its reach and providing crucial services.

Financial review

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at an adequate level equivalent to between one and three month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Plans for future periods

Looking ahead, we are excited to introduce our Empowering Communities Project, which involves the construction of a modern modular design using 10x 40ft shipping containers. These units will provide a wide range of community-based services, including:

- A repair cafe, where service users can learn new skills and contribute to reducing waste.
- A community grow garden, encouraging self-sustainability and community engagement through gardening and shared spaces.

We also have aspirations to become Wales' Greenest Industrial Park, where we will:

- Transition from fossil fuel vans to electric vehicles.
- Implement rainwater harvesting systems to reuse water sustainably.
- Install energy-efficient heat pumps to further reduce our environmental footprint.

We plan to achieve these sustainability goals through a successful grant application in collaboration with the Welsh Government.

These initiatives will not only reduce our environmental impact but also position Boomerang Cardiff as a leader in sustainable, community-driven solutions. By doing so, we will continue to enhance the lives of our service users while contributing positively to the environment and local economy.

BOOMERANG CARDIFF

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

Boomerang Cardiff is a Charitable Incorporated Organisation registered in England and Wales with the Charity's Commission. The registered office is Unit 5, Templar Park Industrial Estate, East Moors Road, Cardiff, CF24 5EW.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Miss S Gwilym
Mr M Bricknell
Miss K Micallef
Mr J Ackerman

Recruitment and appointment of trustees

The trustees' report was approved by the Board of Trustees.



Miss S Gwilym
Trustee

Date: 31/10/2024

BOOMERANG CARDIFF

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BOOMERANG CARDIFF

I report to the Trustees on my examination of the financial statements of Boomerang Cardiff (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



HLS Accounting Limited

ACCA

59 Llywn Y Pia Road

Lisvane

Cardiff

CF14 0SX

Dated: 31/10/2024

BOOMERANG CARDIFF

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	214,702	174,452	389,154	211,096	236,925	448,021
Charitable activities	4	249,490	-	249,490	187,012	-	187,012
Other trading activities	5	64,674	-	64,674	110,879	-	110,879
Investments	6	30	-	30	46	-	46
Total income		<u>528,896</u>	<u>174,452</u>	<u>703,348</u>	<u>509,033</u>	<u>236,925</u>	<u>745,958</u>
Expenditure on:							
Raising funds	7	99,454	55,383	154,837	196,524	19,425	215,949
Charitable activities	8	451,921	20,069	471,990	317,788	15,500	333,288
Total expenditure		<u>551,375</u>	<u>75,452</u>	<u>626,827</u>	<u>514,312</u>	<u>34,925</u>	<u>549,237</u>
Net income/(expenditure) and movement in funds		(22,479)	99,000	76,521	(5,279)	202,000	196,721
Reconciliation of funds:							
Fund balances at 1 January 2023		37,372	435,000	472,372	42,651	233,000	275,651
Fund balances at 31 December 2023		<u>14,893</u>	<u>534,000</u>	<u>548,893</u>	<u>37,372</u>	<u>435,000</u>	<u>472,372</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BOOMERANG CARDIFF

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	13		715,068		510,364
Current assets					
Stocks	14	60,000		57,500	
Debtors	15	5,360		924	
Cash at bank and in hand		7,531		12,166	
		<u>72,891</u>		<u>70,590</u>	
Creditors: amounts falling due within one year	18	(85,596)		(48,138)	
Net current (liabilities)/assets			<u>(12,705)</u>		<u>22,452</u>
Total assets less current liabilities			702,363		532,816
Creditors: amounts falling due after more than one year	19		(153,470)		(60,444)
Net assets			<u>548,893</u>		<u>472,372</u>
The funds of the Charity					
Restricted income funds	20	534,000		435,000	
Unrestricted funds	21	14,893		37,372	
		<u>548,893</u>		<u>472,372</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 31/10/2024



Miss S Gwilym
Trustee

Company registration number CE009907 (England and Wales)

BOOMERANG CARDIFF

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Boomerang Cardiff is a Charitable Incorporated Organisation registered in England and Wales with the Charity's Commission. The registered office is Unit 5, Templar Park Industrial Estate, East Moors Road, Cardiff, CF24 5EW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BOOMERANG CARDIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	15% Reducing Balance
Computers	33% Straight Line
Motor vehicles	20% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BOOMERANG CARDIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the statement of financial position as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

BOOMERANG CARDIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	85,063	-	85,063	23,616	217,500	241,116
Grants	129,639	174,452	304,091	187,480	19,425	206,905
	<u>214,702</u>	<u>174,452</u>	<u>389,154</u>	<u>211,096</u>	<u>236,925</u>	<u>448,021</u>

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Furniture sales		
Sale of goods	<u>249,490</u>	<u>187,012</u>

5 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising events	19,462	78,998
Other income	45,212	31,881
Other trading activities	<u>64,674</u>	<u>110,879</u>

BOOMERANG CARDIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	30	46

7 Expenditure on raising funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fundraising and publicity						
Seeking donations, grants and legacies	19,811	-	19,811	35,768	-	35,768
Staging fundraising events	11,494	-	11,494	3,417	-	3,417
Advertising	3,558	-	3,558	880	-	880
Staff costs	-	-	-	-	19,425	19,425
	<u>34,863</u>	<u>-</u>	<u>34,863</u>	<u>40,065</u>	<u>19,425</u>	<u>59,490</u>
Trading costs						
Other trading activities	64,591	55,383	119,974	156,459	-	156,459
Total costs	<u>99,454</u>	<u>55,383</u>	<u>154,837</u>	<u>196,524</u>	<u>19,425</u>	<u>215,949</u>

BOOMERANG CARDIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Expenditure on charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Direct costs		
Staff costs	281,042	192,151
Depreciation and impairment	26,026	18,440
Premises expenses	129,053	95,893
Sundry costs	6,057	4,650
Hire purchase interest	2,888	-
Finance costs	1,054	-
Staff training	1,124	-
	<u>447,244</u>	<u>311,134</u>
Share of support and governance costs		
Support	21,898	11,232
Governance	2,848	10,922
	<u>471,990</u>	<u>333,288</u>
Analysis by fund		
Unrestricted funds	451,921	317,788
Restricted funds - general	20,069	15,500
	<u>471,990</u>	<u>333,288</u>

9 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>26,026</u>	<u>18,440</u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

BOOMERANG CARDIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Fundraising	3	3
Charitable activities	11	11
Governance	3	3
Total	<u>17</u>	<u>17</u>

Employment costs

	2023 £	2022 £
Wages and salaries	270,049	204,591
Social security costs	10,993	6,985
	<u>281,042</u>	<u>211,576</u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Computers £	Motor vehicles £	Total £
Cost					
At 1 January 2023	438,600	78,874	4,032	52,134	573,640
Additions	-	190,185	-	40,545	230,730
At 31 December 2023	<u>438,600</u>	<u>269,059</u>	<u>4,032</u>	<u>92,679</u>	<u>804,370</u>
Depreciation and impairment					
At 1 January 2023	-	43,309	112	19,855	63,276
Depreciation charged in the year	-	14,848	1,343	9,835	26,026
At 31 December 2023	<u>-</u>	<u>58,157</u>	<u>1,455</u>	<u>29,690</u>	<u>89,302</u>
Carrying amount					
At 31 December 2023	<u>438,600</u>	<u>210,902</u>	<u>2,577</u>	<u>62,989</u>	<u>715,068</u>
At 31 December 2022	<u>438,600</u>	<u>35,565</u>	<u>3,920</u>	<u>32,279</u>	<u>510,364</u>

BOOMERANG CARDIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

14	Stocks	2023	2022
		£	£
	Stocks	60,000	57,500
		<u>60,000</u>	<u>57,500</u>
15	Debtors	2023	2022
		£	£
	Amounts falling due within one year:		
	Amounts owed by subsidiary undertakings	5,000	-
	Prepayments and accrued income	360	924
		<u>5,360</u>	<u>924</u>
		<u>5,360</u>	<u>924</u>
16	Loans and overdrafts	2023	2022
		£	£
	Directors' loans	20,166	27,666
	Other loans	47,750	42,750
		<u>67,916</u>	<u>70,416</u>
		<u>67,916</u>	<u>70,416</u>
	Payable within one year	30,166	27,666
	Payable after one year	37,750	42,750
		<u>30,166</u>	<u>27,666</u>
		<u>37,750</u>	<u>42,750</u>
17	Finance lease obligations		
	Future minimum lease payments due under finance leases:		
		2023	2022
		£	£
	Within one year	35,654	4,672
	Within two and five years	115,720	17,694
		<u>151,374</u>	<u>22,366</u>
		<u>151,374</u>	<u>22,366</u>

The amounts included under finance lease and hire purchase contract obligations are secured against the asset to which they relate.

BOOMERANG CARDIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

18 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Obligations under finance leases	17	35,654	4,672
Borrowings		30,166	27,666
Other taxation and social security		8,544	12,066
Trade creditors		4,112	-
Other creditors		7,120	3,734
		<u>85,596</u>	<u>48,138</u>

19 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Obligations under finance leases	17	115,720	17,694
Borrowings		37,750	42,750
		<u>153,470</u>	<u>60,444</u>

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
	435,000	174,452	(75,452)	534,000
	<u>435,000</u>	<u>174,452</u>	<u>(75,452)</u>	<u>534,000</u>
Previous year:				
	At 1 January 2022 £	Incoming resources £	Resources expended £	At 31 December 2022 £
	233,000	236,925	(34,925)	435,000
	<u>233,000</u>	<u>236,925</u>	<u>(34,925)</u>	<u>435,000</u>

BOOMERANG CARDIFF

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	37,372	528,896	(551,375)	14,893
	<u>37,372</u>	<u>528,896</u>	<u>(551,375)</u>	<u>14,893</u>
Previous year:				
	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	42,651	509,033	(514,312)	37,372
	<u>42,651</u>	<u>509,033</u>	<u>(514,312)</u>	<u>37,372</u>

22 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 31 December 2023:			
Tangible assets	181,068	534,000	715,068
Current assets/(liabilities)	(12,705)	-	(12,705)
Long term liabilities	(153,470)	-	(153,470)
	<u>14,893</u>	<u>534,000</u>	<u>548,893</u>
	<u>14,893</u>	<u>534,000</u>	<u>548,893</u>
	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	£	£	£
At 31 December 2022:			
Tangible assets	75,364	435,000	510,364
Current assets/(liabilities)	22,452	-	22,452
Long term liabilities	(60,444)	-	(60,444)
	<u>37,372</u>	<u>435,000</u>	<u>472,372</u>
	<u>37,372</u>	<u>435,000</u>	<u>472,372</u>

23 Related party transactions

During the year the CEO Mr P Gwilym made advances to the company and received repayments. At the year end the company owed Mr P Gwilym £20,166 (2022: £27,666). The amount is unsecured, interest free and repayable on demand.

BOOMERANG CARDIFF

England & Wales - Charity number 1172898

Accounts

Trustees' Annual Report for the period

	Period start date				Period end date		
From	01	01	2022	To	31	12	2022

Section A Reference and administration details

Charity name	BOOMERANG CARDIFF
Other names charity is known by	Boomerang
Registered charity number (if any)	1172898
Charity's principal address	UNIT 5 TEMPLAR PARC EASTMOORS RD CARDIFF
Postcode	CF245EW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	PAUL GWILYM	FOUNDER		
2	STACEY GWILYM	CHAIR		
3	MATTHEW BRICKNELL	TRUSTEE		
4	KONSA MICHALEF	TRUSTEE		
5	JONATHAN ACKERMAN	TRUSTEE		
6	CARMELLO VELLA	TRUSTEE	27/04/22	
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
------	-----------------------------------

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

PAUL GWILYM

Section B Structure, governance and management

Description of the charity’s trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	CIO
Trustee selection methods (eg. appointed by, elected by)	Appointed by paul gwilym – founder

Additional governance issues (Optional information)

<p>You may choose to include additional information, where relevant, about:</p> <ul style="list-style-type: none"> • policies and procedures adopted for the induction and training of trustees; • the charity’s organisational structure and any wider network with which the charity works; • relationship with any related parties; • trustees’ consideration of major risks and the system and procedures to manage them. 	<p>Our SIXTH year and our charity, and although still recovering from the worldwide pandemic, we are still growing.</p> <p>This year we revised all policies and procedures.</p>
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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Boomerang Cardiff has been an ongoing project since our inception in 2017. Under the umbrella of our organisation, we now have 5 key areas.

Homelessness/Prevention of homelessness:

In Work Poverty:

Social Isolation/Loneliness:

Community Engagement/Education:

Sports/Health & Wellbeing

Homelessness/Prevention of homelessness:

We support the positive move on of homeless families/individuals. When someone is given the keys to their home, most of the time it will be unfurnished, so we provide a basic essential furniture starter pack which is FREE. Each pack contains a bed for every bedroom, a sofa, wardrobe/chest of drawers a bedside table, kettle, toaster and a Boomerang starter pack that would consist of plates, cups, dishes, crockery and utensils.

In Work Poverty:

This can be with a piece of furniture for themselves or their children. White goods, electrical items, clothing or any other support they may need. There are certain grants and pots available to people who claim benefits to obtain furniture that is simply not available for anybody who is suffering the hardship of 'In work poverty'. When something breaks it can be incredibly stressful living without that item until next payday, especially if there are dependants in the household.

Social Isolation/Loneliness:

We offer support and encouragement to try and get people out by inviting them to coffee mornings, local groups, activity/fun days as well as the option of volunteering.

Community Engagement/Education:

Supporting local schools and community groups in the Cardiff area. Children have engaged in assembly's aimed at educating them about poverty with the strains and hardships that some people face. We run activity/fun days held in the school holidays for local disadvantaged children. We are also running a 'Period Poverty Project' which provides FREE sanitary products to schools and community groups

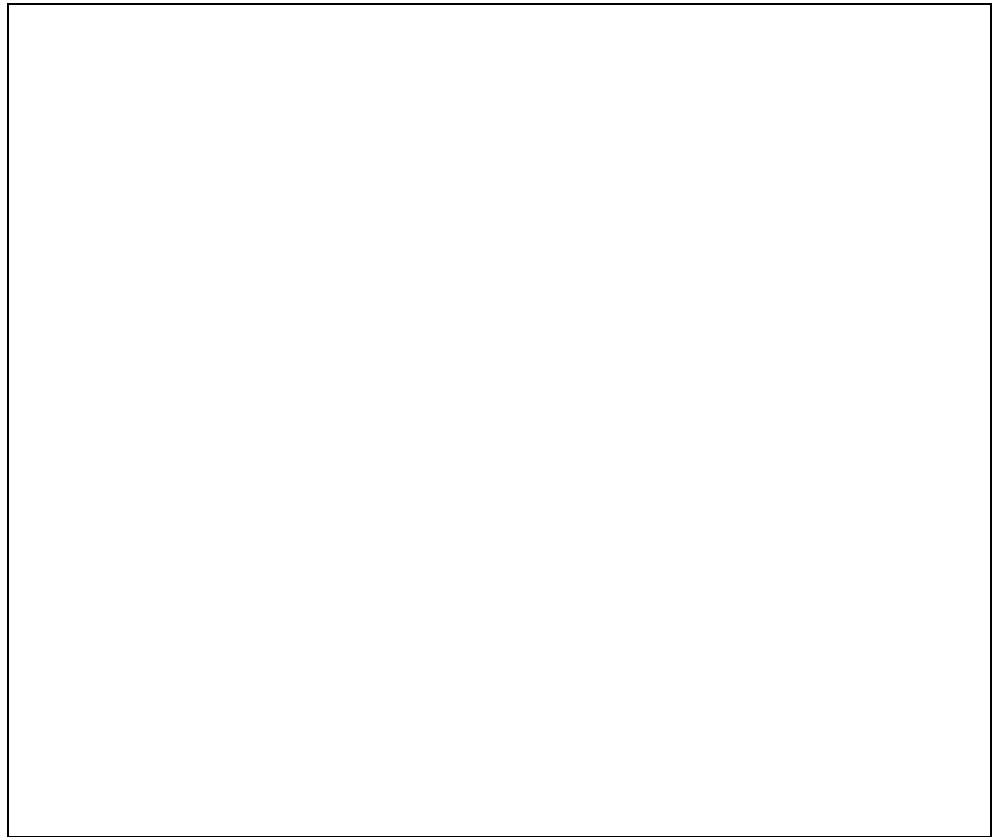
Sports/Health & Wellbeing:

Encouraging exercise through a range of sporting activities from football to dodgeball whilst promoting a healthy eating lifestyle. We run a range of afterschool physical activities for the local community

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.



Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Boomerang Cardiff is still growing through 2021. We are an established charity at the heart of our community and through a SLA with CCC we assist some of the most vulnerable people in our communities.

Around 130 volunteering hours go into Boomerang each week.

Since our inception in 2016, we have helped just under 30,000 families/individuals with essential items of furniture with people ranging from homelessness to in work poverty.

Around 1500 beds have been gifted

Around 2700 sofas

Around 700 washing machines

Around 700 UC fridges and freezers

Around 50 cookers (we have stopped taking in cookers as donations in early 2021)

Over 250 fridge freezers

Opened our PiF HUB (Pay it Forward Hub)

Purchased the land we reside on thanks to a matched grant from TNL & Moondance

In 2021 we saved over 520,000kgCO₂e from entering the atmosphere through intercepting furniture from landfill.

Section E

Financial review

Brief statement of the charity's policy on reserves

Reserves policy was implemented in 2019 but still has not been met.

The Covid pandemic has stopped us from being able to fully comply with our reserves policy

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Stacey Gwilym

Position (eg Secretary, Chair, etc)

Charity Chair

Date

21/02/2023



Boomerang Cardiff		1172898		
Annual accounts for the period				
01/01/2022	To	31/12/2022		

Section A Statement of financial activities

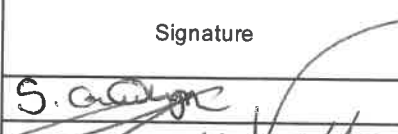
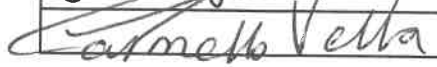
Guidance Notes

Recommended categories by activity	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Incoming resources (Note 3)					
Income and endowments from:					
Donations and legacies	S01 211,096	236,925	-	448,021	264,000
Charitable activities	S02 187,012	-	-	187,012	211,770
Other trading activities	S03 110,879	-	-	110,879	146,527
Investments	S04 46	-	-	46	-
Separate material item of income	S05 -	-	-	-	-
Other	S06 -	-	-	-	-
Total	S07 509,033	236,925	-	745,958	622,297
Resources expended (Note 4)					
Expenditure on:					
Raising funds	S08 196,523	-	-	196,523	73,838
Charitable activities	S09 277,194	34,925	-	312,120	307,644
Separate material item of expense	S10 20,423	-	-	20,423	13,340
Other	S11 20,171	-	-	20,171	13,932
Total	S12 514,311	34,925	-	549,237	408,754
Net income/(expenditure) before investment gains/(losses)	S13 - 5,279	202,000	-	196,721	213,543
Net gains/(losses) on investments	S14 -	-	-	-	-
Net income/(expenditure)	S15 - 5,279	202,000	-	196,721	213,543
Extraordinary items	S16 -	-	-	-	-
Transfers between funds	S17 -	-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use	S18 -	-	-	-	-
Other gains/(losses)	S19 -	-	-	-	-
Net movement in funds	S20 - 5,279	202,000	-	196,721	213,543
Reconciliation of funds:					
Total funds brought forward	S21 42,651	233,000	-	275,651	62,108
Total funds carried forward	S22 37,372	435,000	-	472,372	275,651

Section B Balance sheet

		Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
			£	£	£	£	£
			F01	F02	F03	F04	F05
Fixed assets							
Tangible assets	(Note 6)	B02	75,364	435,000	-	510,364	53,358
Total fixed assets		B05	75,364	435,000	-	510,364	53,358
Current assets							
Stocks	(Note 7)	B06	57,500	-	-	57,500	32,980
Debtors	(Note 8)	B07	924	-	-	924	193
Cash at bank and in hand	(Note 10)	B09	12,166	-	-	12,166	212,067
Total current assets		B10	70,590	-	-	70,590	245,240
Creditors: amounts falling due within one year	(Note 9)	B11	48,138	-	-	48,138	22,947
Net current assets/(liabilities)		B12	22,452	-	-	22,452	222,293
Total assets less current liabilities		B13	97,816	435,000	-	532,816	275,651
Creditors: amounts falling due after one year	(Note 9)	B14	60,444	-	-	60,444	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	37,372	435,000	-	472,372	275,651
Funds of the Charity							
Restricted income funds		B18		435,000		435,000	233,000
Unrestricted funds		B19	37,372		-	37,372	42,651
Revaluation reserve		B20				-	
Total funds		B21	37,372	435,000	-	472,372	275,651

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	STACEY GWILYM	21/06/2023
	Carmello Vella	21/06/23

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

Note 2 Accounting policies

2.1 INCOME

Recognition of income	<p>These are included in the Statement of Financial Activities (SoFA) when:</p> <ul style="list-style-type: none"> • the charity becomes entitled to the resources; • it is more likely than not that the trustees will receive the resources; and • the monetary value can be measured with sufficient reliability.
Offsetting	<p>There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.</p>
Grants and donations	<p>Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).</p>
Legacies	<p>In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.</p>
Government grants	<p>The charity has received government grants in the reporting period</p>
Tax reclaims on donations and gifts	<p>Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.</p>
Contractual income and performance related grants	<p>This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.</p>
Donated goods	<p>Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.</p> <p>The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.</p> <p>Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.</p> <p>Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.</p> <p>Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.</p>
Donated services and facilities	<p>Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.</p>

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

Support costs The charity has incurred expenditure on support costs.

Volunteer help The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

2.2 EXPENDITURE AND LIABILITIES

Liability recognition Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants with performance conditions Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Redundancy cost The charity made no redundancy payments during the reporting period.

Deferred income No material item of deferred income has been included in the accounts.

Creditors The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.3 ASSETS

Tangible fixed assets for use by charity These are capitalised if they can be used for more than one year, and cost at least £250.

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses

Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

- Land and Buildings - 2% Straight Line
- Plant and equipment - 20% Reducing Balance
- Motor Vehicles - 20% Reducing Balance

Stocks and work in progress Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Debtors Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Note 3

Analysis of income

Analysis		Unrestricted	Restricted	Endowment	Total funds	Prior year
		funds	income funds	funds	£	£
Donations and legacies:	Donations and gifts	23,616	217,500	-	241,116	233,000
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	187,480	19,425	-	206,906	31,000
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
Total	211,096	236,925	-	448,021	264,000	
Charitable activities:	Furniture	187,012	-	-	187,012	211,770
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total	187,012	-	-	187,012	211,770	
Other trading activities:	Other fund raising activities	78,998	-	-	78,998	146,527
	Centre Hire	31,881	-	-	31,881	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total	110,879	-	-	110,879	146,527	
Income from investments:	Interest income	46	-	-	46	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total	46	-	-	46	-	
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME	509,033	236,925	-	745,958	622,297	

Note 4

Analysis of expenditure

This year

Last year

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £
Expenditure on raising funds:								
Incurred seeking donations	25,268	-	-	25,268	24,745	-	-	24,745
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	10,500	-	-	10,500	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-	-	-	-
Staging fundraising events	3,417	-	-	3,417	1,896	-	-	1,896
Fundraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	880	-	-	880	1,250	-	-	1,250
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	156,459	-	-	156,459	14,947	31,000	-	45,947
Investment management costs:	-	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	196,523	-	-	196,523	42,838	31,000	-	73,838
Expenditure on charitable activities:								
Wages	192,151	19,425	-	211,577	175,464	-	-	175,464
Premises expenses	80,394	15,500	-	95,894	130,155	-	-	130,155
Sundry	4,649	-	-	4,649	2,025	-	-	2,025
	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	277,194	34,925	-	312,120	307,644	-	-	307,644
Separate material item of expense								
Depreciation of fixed assets	18,440	-	-	18,440	13,340	-	-	13,340
Equipment hire	1,983	-	-	1,983	-	-	-	-
	-	-	-	-	-	-	-	-
Total	20,423	-	-	20,423	13,340	-	-	13,340
Other								
Accountancy and professional fees	10,922	-	-	10,922	5,963	-	-	5,963
Office costs	8,476	-	-	8,476	7,969	-	-	7,969
Hire Purchase Interest	772	-	-	772	-	-	-	-
	-	-	-	-	-	-	-	-
Total other expenditure	20,171	-	-	20,171	13,932	-	-	13,932
TOTAL EXPENDITURE	514,311	34,925	-	549,237	377,754	31,000	-	408,754

Note 5 Paid employees

Please complete this note if the charity has any employees.

5.1 Staff Costs

	This year £	Last year £
Salaries and wages	213,824	166,582
Social security costs	6,985	8,881
Pension costs (defined contribution scheme)	-	-
Other employee benefits	-	-
Total staff costs	220,809	175,464

This year:

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Nil

Band	Number of employees	
	This year	Last year
£60,000 to £69,999	-	-
£70,000 to £79,999	-	-
£80,000 to £89,999	-	-
£90,000 to £99,999	-	-
£100,000 to £109,999	-	-

5.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	3	3
Charitable Activities	11	11
Governance	3	3
Other	-	-
Total	17	17

Note 6 Tangible fixed assets**6.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	98,194	-	98,194
Additions	438,600	-	32,814	4,032	475,446
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
At end of the year	438,600	-	131,008	4,032	573,640

6.2 Depreciation and impairments

At beginning of the year	-	-	44,836	-	44,836
Disposals	-	-	-	-	-
Depreciation	-	-	18,328	112	18,440
At end of the year	-	-	63,164	112	63,276

6.3 Net book value

Net book value at the beginning of the year	-	-	53,358	-	53,358
Net book value at the end of the year	438,600	-	67,844	3,920	510,364

Section C

Notes to the accounts

(cont)

Note 7 **Stocks**

	This year	Last year
	£	£
Stocks	57,500.0	32,980.0
Total	57,500.0	32,980.0

Note 8 **Debtors and prepayments****8.1** Analysis of debtors

	This year	Last year
	£	£
Trade debtors	-	193.0
Prepayments and accrued income	924.0	-
Other debtors	-	-
Total	924.0	193.0

Note 9 **Creditors and accruals****9.1** Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	2,033	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	-	3,675	-	-
Taxation and social security	12,066	17,239	-	-
Other creditors	36,072	-	60,444	-
Total	48,138	22,947	60,444	-

Note 10 **Cash at bank and in hand**

	This year	Last year
	£	£
Short term deposits	-	-
Cash at bank and on hand	12,166	212,067
Other	-	-
Total	12,166	212,067



Section A

Independent Examiner's Report

Report to the trustees/ members of

BOOMERANG LTD

On accounts for the year ended

31/12/22

Charity no (if any)

1172898

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

[Signature]

Date:

7/7/23

Name:

JUSTIN TODD

Relevant professional qualification(s) or body (if any):

ACCA

Address:

50 HOLTON RD
BARRY
CF63 4HE

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here details of any items that the examiner wishes to disclose.

N/A

BOOMERANG CARDIFF

England & Wales - Charity number 1172898

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	01	2021		31	12	2021

Section A Reference and administration details

Charity name BOOMERANG CARDIFF

Other names charity is known by Boomerang

Registered charity number (if any) 1172898

Charity's principal address UNIT 5 TEMPLAR PARC EASTMOORS RD CARDIFF

Postcode CF245EW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	PAUL GWILYM	FOUNDER		
2	STACEY GWILYM	CHAIR		
3	MATTHEW BRICKNELL	TRUSTEE	12/10/2021	
4	KONSA MICHALEF	TRUSTEE	12/10/2021	
5	JONATHAN ACKERMAN	TRUSTEE		
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

PAUL GWILYM & Dave Summers

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	CIO
Trustee selection methods (eg. appointed by, elected by)	Appointed by paul gwilym – founder

Additional governance issues (Optional information)

<p>You may choose to include additional information, where relevant, about:</p> <ul style="list-style-type: none"> • policies and procedures adopted for the induction and training of trustees; • the charity's organisational structure and any wider network with which the charity works; • relationship with any related parties; • trustees' consideration of major risks and the system and procedures to manage them. 	<p>Our fifth year and our charity, and although still recovering from the worldwide pandemic, we are still growing</p> <p>This year we have added a fifth core charitable objective, being, Sports/Health & Wellbeing.</p>
--	--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Boomerang Cardiff has been an ongoing project since our inception in 2017. Under the umbrella of our organisation we now have 5 key areas.

Homelessness/Prevention of homelessness:

In Work Poverty:

Social Isolation/Loneliness:

Community Engagement/Education:

Sports/Health & Wellbeing

Homelessness/Prevention of homelessness:

We support the positive move on of homeless families/individuals. When someone is given the keys to their home, most of the time it will be unfurnished, so we provide a basic essential furniture starter pack which is FREE. Each pack contains a bed for every bedroom, a sofa, wardrobe/chest of drawers a bedside table, kettle, toaster and a Boomerang starter pack that would consist of plates, cups, dishes, crockery and utensils.

In Work Poverty:

This can be with a piece of furniture for themselves or their children. White goods, electrical items, clothing or any other support they may need. There are certain grants and pots available to people who claim benefits to obtain furniture that is simply not available for anybody who is suffering the hardship of 'In work poverty'. When something breaks it can be incredibly stressful living without that item until next payday, especially if there are dependants in the household.

Social Isolation/Loneliness:

We offer support and encouragement to try and get people out by inviting them to coffee mornings, local groups, activity/fun days as well as the option of volunteering.

Community Engagement/Education:

Supporting local schools and community groups in the Cardiff area. Children have engaged in assembly's aimed at educating them about poverty with the strains and hardships that some people face. We run activity/fun days held in the school holidays for local disadvantaged children. We are also running a 'Period Poverty Project' which provides FREE sanitary products to schools and community groups

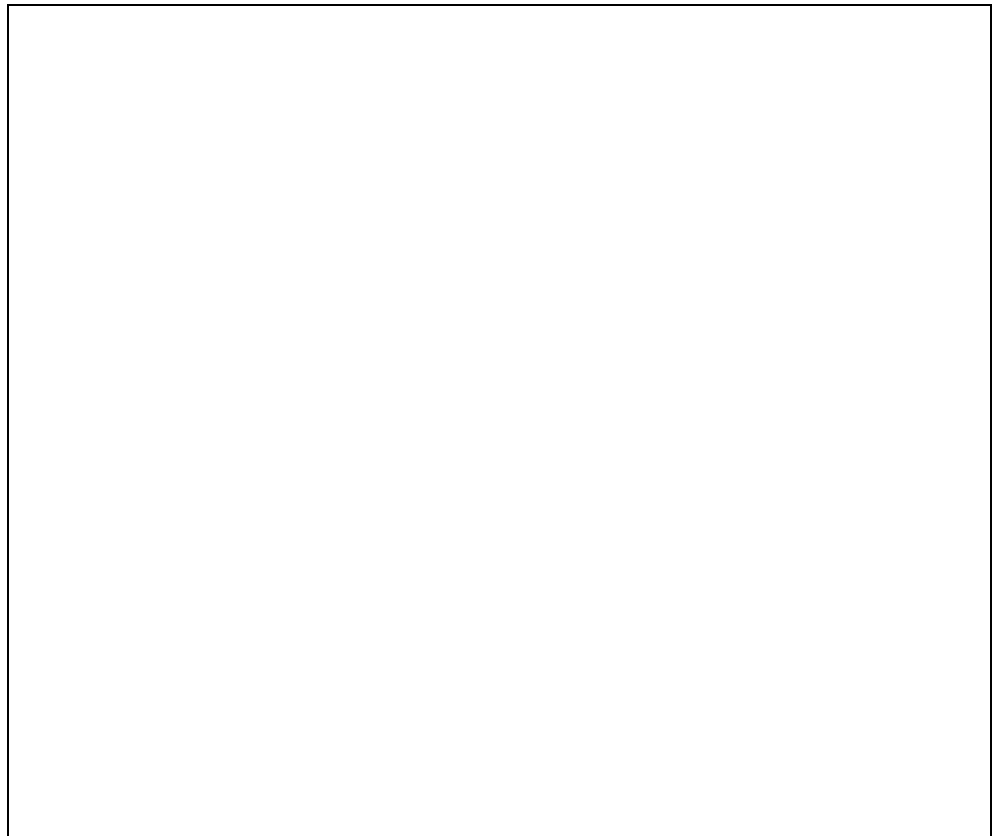
Sports/Health & Wellbeing:

Encouraging exercise through a range of sporting activities from football to dodgeball whilst promoting a healthy eating lifestyle. We run a range of afterschool physical activities for the local community

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.



Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Boomerang Cardiff is still growing through 2021. We are an established charity at the heart of our community and through a SLA with CCC we assist some of the most vulnerable people in our communities.

Around 200 volunteering hours go into Boomerang each week.

Since our inception in 2016, we have helped over 20,000 families/individuals with essential items of furniture with people ranging from homelessness to in work poverty.

Around 2500 beds have been gifted

Around 2200 sofas

Around 900 washing machines

Around 900 UC fridges and freezers

Around 450 cookers

Over 350 fridge freezers

Over 4000 kitchen starter packs which consist of plates, cups, dishes and crockery.

Opened our PiF HUB (Pay it Forward Hub)

Accepted for National Lottery Funding for a large P&P project

In 2020 we saved over 500,000kgCO₂e from entering the atmosphere through intercepting furniture from landfill

Section E

Financial review

Brief statement of the charity's policy on reserves

Reserves policy was implemented in 2019 but still has not been met.
The Covid pandemic has stopped us from being able to fully comply with our reserves policy

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F


Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Stacey Gwilym	
Position (eg Secretary, Chair, etc)	Charity Chair	
Date	16/07/2022	

REGISTERED CHARITY NUMBER: 1172898

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2021
FOR
BOOMERANG CARDIFF**

BOOMERANG CARDIFF

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2021**

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Report of the Trustees

Report of the Independent Examiner

Statement of Financial Activities

Balance Sheet

Notes to the Financial Statements

BOOMERANG CARDIFF

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2021

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive. The income and the amount can be quantified with reasonable accuracy.

(d) Resources expended

Expenditure is accounted for and has been classified under headings that aggregate all cost related the category. Where costs cannot be directly attributed to a particular headings they have been allocated to activities on a basis consistent with the use of resources.

(e) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% reducing balance
Plant & Machinery	- 20% reducing balance

Items above £150 are capitalised and accounted for as a fixed asset addition.

BOOMERANG CARDIFF

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE ENDED 31st DECEMBER 2021**

2. TANGIBLE FIXED ASSETS

	Motor Vehicles £	Equipment £
COST		
1st January 2021	19,170	63,564
Additions	2,200	15,310
Disposals	2,050	0
31st December 2021	19,320	78,874
 DEPRECIATION		
1st January 2021	8,192	23,304
Charge for Year	2,226	11,114
31st December 2021	10,418	34,418
 NET BOOK VALUE		
At 1st January 2021	10,978	40,260
At 31st December 2021	8,902	44,456

3. TRUSTEES REMUNERATION AND BENEFITS

There were no trustees remuneration or other benefits for the period ended 31st December 2021.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £
Trade creditors	5,708
Social security	17,239

BOOMERANG CARDIFF
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED TO 31st DECEMBER 2021

	2021	2020
INCOMING RESOURCES	£	£
Rescticted Funds	264,000	0
General fund	142,616	283,180
Fund Raising Activities	146,527	16,328
Sales	69,154	
Total incoming resources	<u>622,297</u>	<u>299,508</u>

	2021	2020
RESOURCES EXPENDED	£	£
Accountancy	2,925	1,273
Advertising	1,250	2,394
Bank Charges	192	479
Cleaning	46	15
Clothing	1,181	0
Community Hall Supplies	1,896	
Computer & Software	2,077	2,332
Delivery Expenses	1,490	14,620
Depreciation	13,340	12,810
Discretionary Fund	0	270
Equipment Hire	0	2,926
Events	0	4,732
Insurance	4,360	731
Legal & Professional	3,038	2,331
Light & Heat	9,961	4,485
Motor Running	23,255	15,947
Print , Post, Stationery	1,483	885
Project Costs	0	0
Purchases	45,947	40,603
Rent & Rates	84,964	40,240
Repairs & Renewals	24,343	17,616
Storage	0	0
Subscription	0	1,296
Subsistence	1,328	616
Sundry	-676	51
Telephone	4,409	3,595
Volunteer Expenses	0	0
Wages	175,464	127,214
Waste Collection	<u>6,481</u>	<u>3,149</u>
Total resources expended	408,754	300,610
TOTAL FUNDS CARRIED FORWARD	<u><u>213,543</u></u>	<u><u>-1,102</u></u>

**BOOMERANG CARDIFF
BALANCE SHEET
AT 31st DECEMBER 2021**

	2021		2020	
ASSETS	£	£	£	£
Fixed Assets	53,358		51,238	
Intangible Assets	<u>0</u>		<u>0</u>	
		53,358		51,238
CURRENT ASSETS				
Debtors	193		555	
Bank Balance	212,049		5,098	
Cardplus Account	18		18	
Stock	<u>32,980</u>		<u>25,980</u>	
		245,240		31,651
TOTAL ASSETS		<u><u>298,598</u></u>		<u><u>82,889</u></u>
CURRENT LIABILITIES				
CREDITORS FALLING DUE IN ONE YEAR				
Creditors	5,708		3,730	
PAYE	<u>17,239</u>		<u>17,051</u>	
		22,947		20,781
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>22,947</u></u>		<u><u>20,781</u></u>
NET ASSETS		<u><u>275,651</u></u>		<u><u>62,108</u></u>
FUNDS				
Unrestricted funds		42,651		62,108
Restricted funds		233,000		0
TOTAL FUNDS		<u><u>275,651</u></u>		<u><u>62,108</u></u>

These financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities

The financial statements were approved by the Board of Trustees on _____ and
were signed on its behalf by _____

S Gwilym - Trustee

62,108.00
213,543.00

275,651.00



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
BOOMERANG CARDIFF

**On accounts for the year
ended**

31 DECEMBER 2021

**Charity no
(if any)**

1172898.

Set out on pages

3, 4, 5 and 6.

(inserting to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended .

**Responsibilities and
basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

[Signature]

Date:

20/6/22.

Name:

JUSTIN TOOD

**Relevant professional
qualification(s) or body
(if any):**

ACCA

Address:

SUITE G4, THE BUSINESS CENTRE,
BALLY
CH63 2AW,

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here details of any items that the examiner wishes to disclose.

N/A.

BOOMERANG CARDIFF

England & Wales - Charity number 1172898

Accounts



Trustees' Annual Report for the period

		Period start date			Period end date		
From	01	01	2020	To	31	12	2020

Section A Reference and administration details

Charity name BOOMERANG CARDIFF

Other names charity is known by

Registered charity number (if any) 1172898

Charity's principal address UNIT 5 TEMPLAR PARC EASTMOORS RD CARDIFF

Postcode CF245EW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1				
2	Stacey Gwilym	Chair		
3	Mathew Bricknell	Trustee	October 2021	
4	Konsa Micallef	Trustee	October 2021	
5	Jonathan Ackerman	Trustee		
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
C3SC Development officer	Thomas Crockett	C3SC Baltic House, Mount Stuart Square, Cardiff CF10 5FH

Name of chief executive or names of senior staff members (Optional information)

PAUL GWILYM

Section B Structure, governance and management

Description of the charity’s trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	CIO
Trustee selection methods (eg. appointed by, elected by)	Appointed by Paul Gwilym and voted on by board of trustees

Additional governance issues (Optional information)

<p>You may choose to include additional information, where relevant, about:</p> <ul style="list-style-type: none"> • policies and procedures adopted for the induction and training of trustees; • the charity’s organisational structure and any wider network with which the charity works; • relationship with any related parties; • trustees’ consideration of major risks and the system and procedures to manage them. 	<p>Our fourth year and our charity is growing from strength to strength</p> <p>We had a fantastic year of growth and opportunities which we accommodated and really bonded as a team and a community organization.</p> <p>Training for trustees</p> <p>A third signatory have now been added to the charity aid foundation bank account</p> <p>Recently Endorsed by third sector council to comply with all governance matters</p>
--	--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Boomerang Cardiff has been an ongoing project since our inception in 2017. Under the umbrella of our organisation we have 4 key areas.

Homelessness/Prevention of homelessness:

In Work Poverty:

Social Isolation/Loneliness:

Community Engagement/Education:

Homelessness/Prevention of homelessness:

We support the positive move on of homeless families/individuals. When someone is given the keys to their home, most of the time it will be unfurnished, so we provide a basic essential furniture starter pack which is FREE. Each pack contains a bed for every bedroom, a sofa, wardrobe/chest of drawers a bedside table, kettle, toaster and a Boomerang starter pack that would consist of plates, cups, dishes, crockery and utensils.

In Work Poverty:

This can be with a piece of furniture for themselves or their children. White goods, electrical items, clothing or any other support they may need. There are certain grants and pots available to people who claim benefits to obtain furniture that is simply not available for anybody who is suffering the hardship of 'In work poverty'. When something breaks it can be incredibly stressful living without that item until next payday, especially if there are dependants in the household.

Social Isolation/Loneliness:

We offer support and encouragement to try and get people out by inviting them to coffee mornings, local groups, activity/fun days as well as the option of volunteering.

Community Engagement/Education:

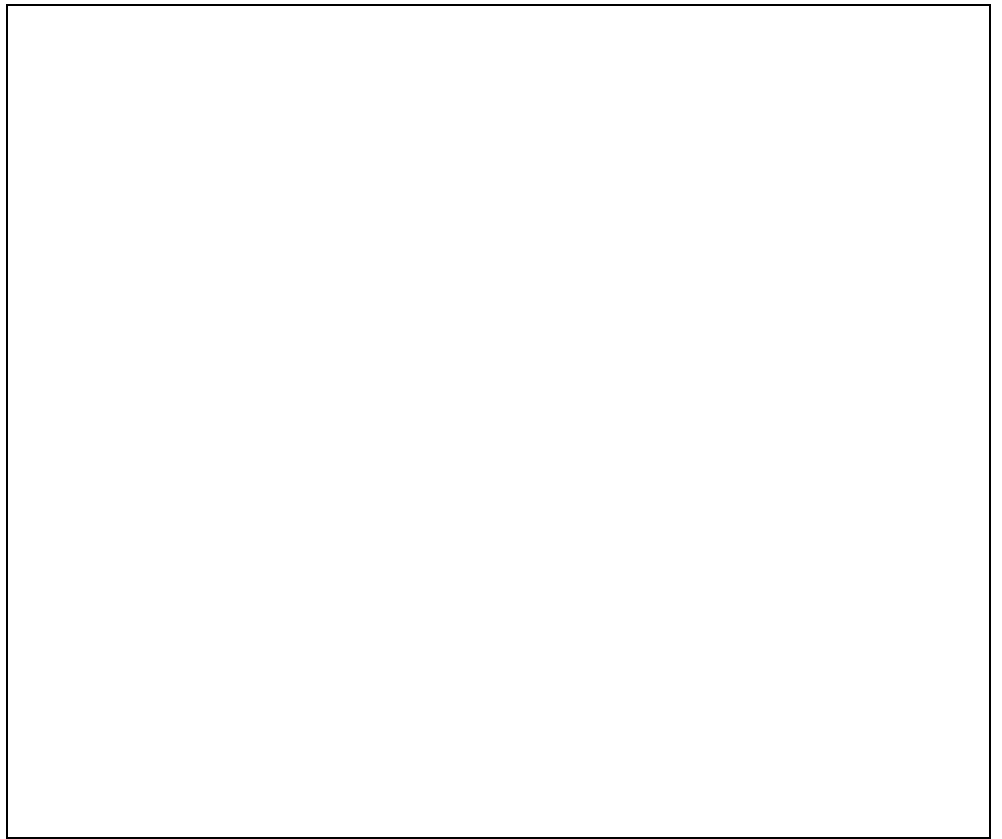
Supporting local schools and community groups in the Cardiff area. Children have engaged in assembly's aimed at educating them about poverty with the strains and hardships that some people face. We run activity/fun days held in the school holidays for local disadvantaged children. We are also running a 'Period Poverty Project' which provides FREE sanitary products to schools and community groups

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.



Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Boomerang Cardiff has gone from strength to strength in 2020. We are an established charity at the heart of our community.

Through a SLA with Cardiff City Council we assist some of the most vulnerable people in our communities.

We now have a SLA with United Welsh Housing and Wales and West Housing to support their tenants in material deprivation.

On average Over 360 volunteering hours go into Boomerang each week.

Our most times challenging times were March 2020 to July 2020 during the height of the pandemic where local council were focused on housing the homeless we completed over 276 referrals and also collected and organised over £40.000 worth of food donated from local hospitality outlets which were forced to close

Since our inception in 2016 we have helped over 16500 families/individuals with essential items of furniture with people ranging from homelessness to in work poverty and refugees and asylum seekers

We have distributed over 1400 hygiene packs to young girls who find themselves in period poverty and unable to afford basic menstruation products.

Over 4 tonnes of food was distributed throughout the year.

7,500 Christmas gifts were handed out to families staying in hostels and children living in poverty within our communities.

77 asylum seeking families had their properties furnished when given the right to remain during lockdown.

Over 514,000 kgCO₂e intercepted from landfill improving our cities overall carbon footprint which would have been incinerated or put to landfill.

A new and exciting contract have been signed on a premises to create a brand new indoor training facility to facilitate the evident needs of the local children's sports community, enabling them to train in all weathers.

Section E

Financial review

Brief statement of the charity's policy on reserves

We implemented a reserves policy June 2019

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

S. Gwilym

Full name(s)

Stacey Gwilym

Position (eg Secretary, Chair, etc)

Charity Chair

Date

28/10/2021

REGISTERED CHARITY NUMBER: 1172898

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2020
FOR
BOOMERANG CARDIFF**

BOOMERANG CARDIFF

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2020**

Page

Report of the Trustees

Report of the Independent Examiner

Statement of Financial Activities

Balance Sheet

Notes to the Financial Statements

BOOMERANG CARDIFF

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2020

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive. The income and the amount can be quantified with reasonable accuracy.

(d) Resources expended

Expenditure is accounted for and has been classified under headings that aggregate all cost related the category. Where costs cannot be directly attributed to a particular headings they have been allocated to activities on a basis consistent with the use of resources.

(e) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% reducing balance
Plant & Machinery	- 20% reducing balance

Items above £150 are capitalised and accounted for as a fixed asset addition.

BOOMERANG CARDIFF

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE ENDED 31st DECEMBER 2020**

2. TANGIBLE FIXED ASSETS

	Motor Vehicles £	Equipment £
COST		
1st January 2020	19,170	63,564
Additions	0	0
31st December 2020	19,170	63,564
DEPRECIATION		
1st January 2020	5,447	13,239
Charge for Year	2,745	10,065
31st December 2020	8,192	23,304
NET BOOK VALUE		
At 1st January 20120	13,723	50,325
At 31st December 2020	10,978	40,260

3. TRUSTEES REMUNERATION AND BENEFITS

There were no trustees remuneration or other benefits for the period ended 31st December 2020.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £
Trade creditors	3,730
Social security	17,051

BOOMERANG CARDIFF
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED TO 31st DECEMBER 2020

	2020	2019
INCOMING RESOURCES	£	£
General fund	283,180	120,353
Fund Raising Activities	16,328	65,640
Total incoming resources	299,508	185,993

	2020	2019
RESOURCES EXPENDED	£	£
Accountancy	1,273	1,050
Advertising	2,394	947
Bank Charges	479	284
Cleaning	15	106
Clothing	0	733
Computer & Software	2,332	374
Delivery Expenses	14,620	12,122
Depreciation	12,810	14,375
Discretionary Fund	270	1,350
Equipment Hire	2,926	1,368
Events	4,732	0
Insurance	731	1,230
Light & Heat	4,485	2,359
Motor Running	15,947	7,961
Print , Post, Stationery	885	894
Professional Fees	2,331	773
Project Costs	0	29,818
Purchases	40,603	0
Rent & Rates	40,240	22,088
Repairs & Renewals	17,616	2,407
Storage	0	1,001
Subscription	1,296	0
Subsistence	616	3,469
Sundry	51	624
Telephone	3,595	2,371
Volunteer Expenses	0	9,450
Wages	127,214	52,429
Waste Collection	3,149	2,924
Total resources expended	300,610	172,507
TOTAL FUNDS CARRIED FORWARD	-1,102	13,486

**BOOMERANG CARDIFF
BALANCE SHEET
AT 31st DECEMBER 2020**

	2020		2019	
ASSETS	£	£	£	£
Fixed Assets	51,238		64,048	
Intangible Assets	<u>0</u>		<u>0</u>	
		51,238		64,048
CURRENT ASSETS				
Debtors	555		6,153	
Bank Balance	5,098		717	
Cardplus Account	18		18	
Stock	<u>25,980</u>		<u>313</u>	
		31,651		7,201
TOTAL ASSETS		<u><u>82,889</u></u>		<u><u>71,249</u></u>
CURRENT LIABILITIES				
CREDITORS FALLING DUE IN ONE YEAR				
Creditors	3,730		4,669	
PAYE	<u>17,051</u>		<u>3,372</u>	
		20,781		8,041
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>20,781</u></u>		<u><u>8,041</u></u>
NET ASSETS		<u><u>62,108</u></u>		<u><u>63,208</u></u>
FUNDS				
Unrestricted funds		62,108		63,208
Restricted funds		0		0
TOTAL FUNDS		<u><u>62,108</u></u>		<u><u>63,208</u></u>

These financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities

The financial statements were approved by the Board of Trustees on _____ and
were signed on its behalf by _____

S Gwilym - Trustee



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
BOOMERANG CARDIFF

**On accounts for the year
ended**

31 December 2020

**Charity no
(if any)**

1172898

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2020**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Justin Todd
Director

Date: 27/10/2021

Name:

JLT Accountancy & Office Services Ltd

**Relevant professional
qualification(s) or body
(if any):**

Address:

The Business Centre Cardiff House Cardiff Road

Barry

CF63 2AW

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

