

Company registration number: 10487387

Charity registration number: 1172887

Gospel Fellowship Association UK

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2024

Gospel Fellowship Association UK

Reference and Administrative Details

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Gospel Fellowship Association UK

Reference and Administrative Details

Directors and Trustees

The directors of Gospel Fellowship Association UK, who are its trustees for the purpose of charity law, present the annual report of the charitable company for the year ended 31 December 2024.

The company was formed on 18 November 2016 and was registered with the Charities Commission on 4 May 2017.

The trustees and officers serving during the period were as follows:

Rev Joseph Wallace Nicholson

Rev Steven Ross Mclean

Dr Mark Edward Batory (Resigned 1 September 2024)

Jonathan Crocker (Appointed 1 September 2024)

Principal Office

Llais Afon
High Street
Abergele
Wales
LL22 7AR

Registered Office

Llais Afon
High Street
Abergele
Wales
LL22 7AR

Company Registration Number

10487387

Charity Registration Number

1172887

Accountants

Bourner Bullock
Chartered Accountants
114 St Martin's Lane
Covent Garden
London
WC2N 4BE

Website: www.gfamissions.org

Gospel Fellowship Association UK

Trustees' Report

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31 December 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Aim and Purposes

The purposes of Gospel Fellowship Association UK (GFA UK) are specifically restricted to the advancement of the Christian faith for the benefit of the public, and such other charitable purposes as the Board in its absolute discretion from time to time thinks fit.

Objectives and Activities

GFA UK is committed to the promotion of harmony and peace among Christians and the uniting of Christians in an effort to get the Gospel of the grace of God to as many people as possible in the shortest time possible, including through the provision of clergy and non-ordained missionaries to minister to the public, the production and promotion of religious books, tracts, films and other information for the public to advance the Christian message of hope and charity to the benefit of the public and the promotion and support of religious, charitable and educational purposes more generally.

When planning activities for the year, the trustees have considered the Commission's guidance on public benefit, and particularly the specific guidance on charities for the advancement of religion.

Appointment and removal of Trustees

The power to and responsibility for the appointment and removal of Trustees from the Board rests with the Trustees collectively.

Achievements and Performance

In 2024, GFA UK grew in fulfilling its mission to help biblical churches grow in the UK. The members of the charity gathered in April, following Easter, for its annual conference at Quinta Christian Conference centre in Oswestry. Pastor Eric Newton from Mount Calvary Baptist Church in Greenville, SC, USA was the keynote speaker. Reverend Jon Crocker, the current executive director of GFA, also attended the conference and shared the state of the mission. On the first day of the conference, the members of the charity met together for the AGM to review the past year, to discuss the business of the charity, and set the vision for the next few year. The different members gave reports from their respective churches in which they serve. One notable change, was Clay Gibbons and family recently moved to take a lead pastor position at East Finchley Baptist Church in North London. Also, the charity continued to sponsor Darcy Anderson and support her in the church in North Wales. Plans were made to have the next conference in 2026.

Gospel Fellowship Association UK

Trustees' Report

Trustees' responsibility in relation to the financial statements

The trustees (who are also directors of Gospel Fellowship Association UK for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the situation of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements on pages 5 to 10 of the report have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and signed on its behalf by:

Signed by:

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Rev. Joseph Nicholson

Trustee

Date: 23/2/2026

Gospel Fellowship Association UK

Independent Examier's Report to the Trustees of the Gospel Fellowship Association UK

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Gospel Fellowship Association UK ('the charitable company') for the year ended 31st December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

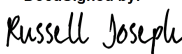
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:


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Bourner Bullock
 Chartered Accountants
 114 St Martin's Lane
 Covent Garden
 London
 WC2N 4BE

Date: 23/2/2026

Gospel Fellowship Association UK

Statement of Financial Activities for the Year Ended 31 December 2024 (including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £	Total 2023 £
Income from				
Donations	2	57,764	57,764	18,055
Interest Received		6	6	7
Total Income		57,770	57,770	18,062
Expenditure on:				
Charitable activities	4	57,301	57,301	19,581
Total Expenditure		57,301	57,301	19,581
Net movement in funds		469	469	(1,519)
Reconciliation of funds				
Total funds brought forward		1,533	1,533	3,052
Total funds carried forward	9	2,002	2,002	1,533

All of the Charity's activities derive from continuing operations during the above period.

Gospel Fellowship Association UK
(Registration number: 10487387)
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Current assets			
Debtors	6	838	-
Cash at bank		4,478	2,883
Creditors: Amounts falling due within one year	7	(3,314)	(1,350)
Net assets/(liabilities)		2,002	1,533
Unrestricted income fund	9	2,002	1,533
Total funds		2,002	1,533

For the financial year ended 31 December 2024, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 10 of the report have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees and authorised for issue on 23/2/2026 and signed on their behalf by:

Signed by:

.....
09070E862F1D406...
Rev. Joseph Nicholson

Trustee

Gospel Fellowship Association UK

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Gospel Fellowship Association UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income

Donations

Voluntary income including donations, gifts and grants that provide core funding are recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required, and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Gospel Fellowship Association UK

Notes to the Financial Statements for the Year Ended 31 December 2024

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Financial instruments

The Charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss. Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The charity does not have anything other than basic financial instruments.

Trade and Other Debtors

Debtors (including loans receivable) are measured on initial recognition at settlement amount. They are shown in the financial statements at the cash or other consideration expected to be received

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees consider that there are no significant areas of judgements or estimates.

Gospel Fellowship Association UK

Notes to the Financial Statements for the Year Ended 31 December 2024

2 Income from donations

	Unrestricted funds £	Total 2024 £	Total 2023 £
Grants and donations	57,764	57,764	18,055
	57,764	57,764	18,055

3 Employment Costs

	Total 2024 £	Total 2023 £
Wages and social security costs	50,175	14,802
Pension contributions	840	2,328
Total	51,015	17,130

During the period, the average monthly head count employed by the charity was 2 (2023: 1).

4 Expenditure on charitable activities

	Total 2024 £	Total 2023 £
GFA UK Conference	3,280	524
Allocated support costs (see note 4.1)	3,006	1,927
Employment costs (see note 3)	51,015	17,130
Total	57,301	19,581

4.1 Analysis of governance and support costs

	Governance costs £	Support costs 2024 £	Total 2024 £
Bank charges	-	60	60
Administrative expenditure	-	253	253
Accountancy fees	2,693	-	2,693
Total	2,693	313	3,006

Gospel Fellowship Association UK

Notes to the Financial Statements for the Year Ended 31 December 2024

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during this or the previous year.

No trustees have received any reimbursed expenses or any other benefits from the charity during this or the previous year.

6 Debtors

	Total 2024 £	Total 2023 £
Sundry debtors	838	-
	838	-

7 Creditors: amounts falling due within one year

	Total 2024 £	Total 2023 £
Taxation and social security	964	-
Accruals	2,350	1,350
	3,314	1,350

8 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. The charity has one member, who is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

9 Funds

	Balance at 31 December 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
<i>Unrestricted general funds</i>				
Unrestricted income fund	1,533	57,770	57,301	2,002
Total funds	1,533	57,770	57,301	2,002

The specific purposes for which the funds are to be applied are as follows:

Unrestricted funds: these funds are provided by donors for support of the charity, without restriction on how funds should be deployed.