

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
SOLVA CARE**

L M Griffiths & Co Limited
Chartered Certified Accountants
1&2 Merlins Court
Winch Lane
Haverfordwest
Pembrokeshire
SA61 1SB

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for the Year Ended 31 March 2024**

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SOLVA CARE

CHAIR'S REPORT for the Year Ended 31 March 2024

This is our 7th Annual Report. 2023/24 was always set to be a defining year in our history. It was the year that our 5yr National Lottery funding came to an end and was also the final year of our 5yr strategic plan.

It is rewarding to know that the vast majority of residents are happy with the services we offer and would like us to continue. This report summarises some of our work over the past year and focusses on our attempts to secure ongoing funding and to develop as an organisation for the benefit of a wider population.

Whilst Solva Care's main activities are highlighted here, the full range of projects led by Together for Change (TfC) is not included but can be found on their website <https://www.tfcembrokeshire.org>

Our research portfolio has continued to go from strength to strength due to the hard work of Sue Denman and the RME team. We are proud to have a national and international profile and to be able to use the evidence that their programme of work has generated to steer us into knowing how we can evolve.

Our profile and reputation together with the enthusiasm and dedication of our volunteers, staff and trustees have enabled Solva Care to develop new ideas to support wellbeing as well as becoming an active partner in negotiations regarding the continuation of general practitioner services in Solva.

As previously mentioned, our funding came to an end in March 2024. This grant had paid for the hire of premises, activities, and outings as well as our part time coordinator, activities assistant, clerk, and volunteer expenses. It enabled us to offer a free service to all. Due to the generosity of donors and funding raising activities we are able to maintain the service until September 2024. Trustees are working hard to seek ways of securing further funding and still hope one day to be fully sustainable. We will continue to update residents regularly via the village newsletter to keep everyone informed of our progress. Please wish us luck and support our efforts.

Best wishes to all.

Barbara

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Executive summary

This report looks at our goals and achievements over the past year, and how we have worked with the community to provide our core activities alongside trying to secure ongoing funding to enable continuation of the Charity following the ending of our National Lottery grant in March 2024.

2023/24 was also the final year of our Five-Year Strategic Plan, in which we set out six strategic objectives that we continued to progress. These included continuing to deliver and extend our volunteering service and providing ongoing and new activities for individuals and groups, to maintain and enhance health and well-being. During the year we have been able to extend our programme and continue to forge constructive working relationships with other organisations and communities to benefit our own community and share our learning. This report also outlines our continued commitment to research and evaluation and our approach to seeking ways of ensuring our financial security and sustainability as a small charity in the future.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Solva Care is a community initiative focusing on providing specially designed social care support. The Pilot Project was originally set up by Solva Community Council in June 2015 and became a registered charity on 4 May 2017, offering friendly, local support to meet the expressed needs of residents in the parish of Solva. It is now a well-developed support system, which is run by a Trustee Board, a part-time Co-ordinator, a Clerk, and an Activities assistant, with the help of local volunteers.

Our aims are to maintain and improve the health and wellbeing of older people and others who need it in the village. We want them to have choices, be independent, feel well and play a part in village life. We connect people to add to neighbourliness and encourage friendships so that no one falls through the net. We also organise physical, cultural, and other activities, which are open to all. We try not to label or segregate people and we encourage the generations to come together and mix.

The Co-ordinator currently works with over forty-five local volunteers, who are all DBS checked and have signed a confidentiality agreement. They are insured and provided with induction training. Most volunteers are retired people who are still active in the community but have time to spare to assist their fellow villagers. We also have a few young volunteers. Our volunteer numbers have gradually increased over the years and most remain involved in the charity. Continuity has been maintained and relationships are strong.

Together, as a community, we have set up an operational co-ordinated volunteer service that underpins the work of statutory health and social care services in our area. Solva Care aim to fill gaps between services from local authorities, paid care services, family, and friends. We still maintain close links with Solva Community Council, with a representative on our Board of Trustees.

SOLVA CARE

REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Volunteers

Through our volunteers we support people with a variety of things such as collecting prescriptions, pop in visits, short respite for family carers, dog walking, shopping, signposting and transport to the surgery, bank/post office, shops, village events etc. The Co-ordinator provides the link between the volunteers, people we support and a variety of other organisations.

The number of volunteers has stayed stable, and we currently have 40 volunteers giving over 200 hours/month. In the period 1 April 2023 to 31 March 2024, volunteers gave 2470 hours of support to more than 40 People in Solva. Included in this figure is 445 hours spent helping at events organised by us. In addition, trustees give on average 50 hours/per month to attend and prepare meetings plus administrative duties. Most volunteers are retired but there are some who are still working, and they help when they can. On average for each year we support between 40-50 people.

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Solva Care have continued to support people in the Parish of Solva and Whitchurch with a variety of services, which enable them to stay living in their own homes, even if they do not have family living nearby. Examples of support included picking up prescriptions, befriending, dog walking, shopping, short respite for those caring for a family member, signposting and support to access statutory & other services and transport. This makes it possible for people to take part in community life and attend events they would not be able to get to without the help of transport.

Activities & Outings

We run our Friday Club every Friday afternoon in the Solva Football Hub, which is open to all. Between 13 and 18 people attend every week and almost half of them live outside of Solva. When the Ukulele Pirates plays once a month, there are so many people that we run out of chairs.

In June 2023 we organised for a representative from the charity Frame to come to the coffee morning in Solva Memorial Hall. He and his colleague advised on a variety of matters: Saving energy, home efficiency, scam advice, budgeting, recycling, Priority Services Register, carbon monoxide awareness and safety including free detectors for those who qualify, benefits checks, help to apply for water meters or social tariffs for Welsh Water. For those most in need - how to apply for Discretionary Assistance Funds from the Welsh Gov as well as Fuel vouchers, warm packs etc.

We treated the volunteers to a buffet brunch in Café 35 in Lower Solva, as a small thank you for all that they do. There were 24 in total plus a couple of takeaway deliveries to volunteers who couldn't make it.

Also in June, Sinfonia Cymru came back to hold a concert in the Memorial Hall. The Royal Harpist was joined by a violinist, a flautist, and a cellist Tickets were free and 49 people turned up. We served refreshments after the concert, for a donation, and we also provided the musicians with something light to eat.

In July 2023 we arranged a trip to the Bishops Palace in St Davids. West Wales Walking for Wellbeing provided transport as the trip included a walk around the Palace. There were 9 of us. The custodian did a guided tour and we had brought tea/coffee and cakes with us.

We arranged a very pleasant outing to Llys y Fran in September 2023. Eight of us went in two cars. After a short walk around the reservoir, we had lunch in the café.

We held the Solva Care AGM on 26 September 2023 in the Memorial Hall, followed by refreshments and music by the Ukulele Pirates. 30 people attended.

In December 2023 we arranged an outing to St Davids Cathedral with a guided tour by Revd Enid Morgan (trustee and volunteer), followed by a visit to the library and a talk by the librarian. Then we went for a hot drink and a snack at a local café. There were 6 of us going in two cars.

Over the winter, we organised eleven film matinées - with refreshments - in the Football Hub on Tuesday afternoons. We showed old classics and between 6 and 9 people attended regularly.

Projects

A couple of years ago, one of our trustees started a Solva pop-up shop twice a month - to reduce waste and to fundraise for Solva Care. It is held, with the help of volunteers, on a Thursday at the coffee morning in Solva Memorial Hall and sometimes on a Sunday at the Solva Football Hub when there's a football game on. The shop has raised over a thousand pounds since it started.

We had 46 mice for the 2023 year's Mouse trail, including a picture painted by Peter Taylor (the artist from Aberporth who inspired the trail and let us use his idea). It was situated on one of the sheds on the Quay. Mouse maps were available in Bayview Stores, Window on Wales and online with links from our Facebook page. The trail ended on 31 October 2023. We printed about 200 maps and 60 tri-fold leaflets to go with the three information boxes placed around the village.

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2024**

We organised Sparkling Solva again in December 2023 and we had an Advent Calendar Window for each day in December 2023 apart from 1 December, when one road - BroDawel - put on a great display of festive windows. The maps were available in the Top Shop, Window on Wales, the Memorial Hall and the Football Hub as well as online. We printed 115 maps in total. We did a presentation with pictures of all the windows at the first Friday Club in January 2024 - for those who could not get around to look at the windows.

Internal and external factors

Working with others

We interact with other community groups and local events. We bring people to the weekly Luncheon club and Coffee morning, as well as help with volunteers for those events when needed. Solva Care took over running the Thursday Coffee mornings on a couple of occasions in February 2024. We involve local people in our events, such as Friday Club, to do talks, provide light exercise, craft etc. The local Ukulele band comes regularly to play.

We have close contact with Solva Surgery and the Co-ordinator has a room there every Friday morning for people to drop in. When it came to our attention that one person was hardly eating, we got nutri-drinks and suggested to Solva Surgery that they prescribe them. We keep learning and adapting what we do all the time. For instance, we have increasingly been asked to assist in dealing with statutory services, utility companies and applying online for blue badges, passports, bus passes etc. Help with IT and completing online forms and signposting to entitlements is increasing.

Just assisting in navigating the local systems and the statutory sector in Wales is invaluable especially for people with families outside of Wales. We have been asked to help with Personal Independence Payment appeals and have sat in on meetings with the GP, Social Services and Citizens Advice Bureau (CAB), as well as helping organise a community alarm.

We have been supporting the St Davids Food Hub ever since it started with donations - items or money. Earlier this year we were contacted by the daughter of a person who passed away recently and who had a lot of frozen food. We liaised the St Davids Food Hub to donate the food to people who needed it. We often refer people to the Alzheimer's Society. We have also liaised with Shalom (who can try and get funding for respite for people with dementia) and made a new contact with a Dementia specialist nurse at Marie Curie.

We have liaised with the local schools and offer volunteering opportunities for students. During the last year we had a young volunteer who is doing a Welsh Baccalaureate and who helped out at Friday Club.

We helped promoting the People's Shed in St Davids and tried to encourage people from Solva to join. The Co-ordinator and Activity Assistant have visited the event. We also helped a group from Llanrhian, who were establishing a group for men with early onset dementia, suggesting suitable places for refreshments in Solva. We worked with West Wales Walking for Wellbeing and encouraged people to join the walks that one of our volunteers help with.

During the year several people were having problems getting hospital transport to go to hospitals in Ammanford, Carmarthen and Pembroke Dock (due to some departments temporarily closing at Withybush). We wrote to the Pembrokeshire Association of Community Transport about this problem and received a response that they have had some new funding for community transport. We also provided transport when possible.

The co-ordinator and trustees were part of the Action Group formed to 'Save Solva Surgery'. The surgery is now a Health Board managed practice. Solva Care continues to be involved in supporting plans to hopefully develop a Health, Social Care, and Wellbeing Hub in the future.

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2024**

ACHIEVEMENT AND PERFORMANCE

Achievement of our goals

1. Securing ongoing funding

This was our most important focus for the year and remains so for 2024/25. Knowing that our National Lottery Grant was ending in March 2024, we had prepared both an exit plan and created a reserve policy and fund to enable us to continue until September 2024.

Towards the end of 2023 we met with representatives of the National Lottery to discuss our achievements over the past 5 years, and to explore our options for securing further funding. Whilst our success is well known and acknowledged, the fund does not incorporate support of a 'core service' as Solva Care has become. Their focus remains on supporting organisations trying to set up new services, to ensure more people benefit from limited monies.

They did however support the idea of spreading the Solva Care model beyond our current area, to develop a new service so that other communities could benefit in the same way as Solva and Whitchurch residents.

At the end of 2022, 'Together for Change' had successfully led and completed 'The 4 Wards Project' (link to report). Based on the evidence collected from the communities of St David's and Llanrhian, recommendations had included exploring the possibilities of including a similar service to Solva Care. Having met with both City and town Councils this option is being further explored.

Early in 2024, we realised that this process and the process of applying for a joint grant would take longer than our current reserve fund would support. We met with another funding body - 'The Waterloo Foundation' to discuss their criteria for a small grant that would enable Solva Care to continue for a further 6 months and provide time for any joint working with St Davids and Llanrhian to be explored. An application has been developed and submitted. We await the outcome.

2. Fundraising and Sponsorship

We have benefitted from the generosity of local residents and their families and organisations who have donated funds to Solva Care over the past 8 years. Voluntary donations have enabled us to provide a totally free service. However, we have been asked by funding bodies to consider how to ensure a steady income to enable us to part match fund any award given to us. In response we set up 'Friends of Solva Care' to encourage people to give a small regular donation via a standing order. This also allows for people to leave a gift in their will, should they choose to do so.

We have successfully encouraged people in our community to undertake sponsored activities, to which we are extremely grateful. Regular income from the Solva shop and fund-raising events working with the Community Council have also added to our funds. We plan to continue social activities to raise funds and remain grateful for new ideas.

3. Keeping the community informed

We publish our activities monthly in the Solva and St Davids newsletter and advertise by posters any special events. Any news regarding our future or funding is also posted as soon as possible.

Domiciliary Care

Based on our knowledge of ongoing local need, early in 2022 we applied for funding to develop a pilot project to continue with our intention of setting up a domiciliary care service. As we were unsuccessful, we actively sought alternatives including working with existing providers. Following the results of our survey which indicated support to continue to explore the idea, a discussion was held with Neyland CIC in June 2022. It was agreed that we would start a small pilot in Solva and the surrounding area, working through Neyland. In November 2022, an Enhancing Pembrokeshire Grant was secured to fund a part time member of staff to lead an exploration into the development of a Solva Domiciliary Care service alongside a Solva Volunteering service.

An informal partnership arrangement was formed with the Community Interest Care (CIC) in Neyland to deliver domiciliary care services in Solva, St Davids and the surrounding area. We were to support the recruitment of potential staff through the CIC and provide knowledge exchange and support for CIC to set up a volunteer care service using the Solva Care Toolkit.

SOLVA CARE

REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

Recruitment of staff in the first half of 2023 proved difficult, however overseas recruitment is now alleviating the skills shortage and CIC may be able to deliver services on the peninsula from September 2023. We will endeavour to help with locating accommodation on a commercial basis for any newly recruited staff.

We remain committed to supporting the CIC to develop volunteer care in the South of the county and in return CIC have committed to using the 'not for profit' status of delivering care to Solva and the surrounding area to support the core costs of running Solva Care.

4. Establishment of a Health, Social Care and Wellbeing hub - Long term goal

This work began following the retirement of our local GP in 2023. The resulting Stakeholder group led by Hywel Dda Health Board continues to engage with the wider areas of St Davids and across the whole Peninsula to secure a long-term solution to meet the primary health care needs of the population. This work is ongoing with Solva Care represented.

5. Together for Change (TfC) -Sue

We are continuing to develop our programme of research through our organisation -known as Together for Change (TfC). TfC received funding from the National Lottery Community Funding Wales in September 2020 with a second phase of funding awarded in September 2022, for three years. TfC has continued to work with, and for, the benefit of communities of place and alongside individuals, groups, and organisations, which want to further that aim. Up to date developments are shared with the Trustees to benefit the charity.

TfC is engaged in the development of the Integrated Communities Networks in Pembrokeshire. The team is helping Solva Care to present a case for being an integral part of the proposed Peninsula Wellbeing Hub. TfC launched its new website <https://www.tfcpembrokeshire> on 29th June 2023 where up to date information about its projects can be found.

FINANCIAL REVIEW

Financial position

The end of the period saw financial reserves standing at £160,027 (2023 - £102,594).

Reserves policy

It is the trustees intention to try to maintain reserves at a level equivalent to around four months expenditure.

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2024**

FUTURE PLANS

Looking to the future - Goals for 2024/2025

Our 2024/29 Strategic Plan covers 4 broad priorities.

1: Continuing to provide our core activity which involves connecting people to ensure that our older individuals are valued and have tailored support to live happy and fulfilled lives in their own homes; and are able to engage fully in community life.

2: Urgently securing ongoing funding to maintain and enhance our services.

3: To extend our reach and share our learning to adjacent communities in the Peninsula, specifically St Davids and Llanrhian. And to continue to contribute to third sector models of practice to benefit other grassroots rural communities in Wales.

4: Continuing to evolve to meet the needs of our own community, within the scope of our activities by providing additional events which focus on wellbeing, and which extend to all adults, (with a focus on older people) but where appropriate include younger adults as participants or volunteers.

We have also set ourselves the following six Strategic Objectives

1: To maintain and continuously improve delivery of a high quality and effective voluntary service.

2: To ensure continuation of Solva Care for the next five years and beyond, by securing ongoing funding by collaborating with other communities.

3: In addition to our existing activities focusing on individuals we will introduce new ones to ensure a comprehensive coverage of health and wellbeing issues and concerns including group activities that maintain and enhance health.

4: We will maintain our constructive and enduring working relationships with other organisations to benefit our community and other communities in Wales and beyond.

5: We will continue our commitment to Research Monitoring and Evaluation (RME) and pursue the following priorities working with 'Together for change' (TfC).

6: Ensure effective and efficient management of the Charity.

Specific goals for 2024/25 will depend upon our success in achieving ongoing funding and on our progress in working across the peninsula. Our 2024/25 Annual Report will revisit all achievements across our priority areas and will summarise our advancement in meeting our strategic objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE010251 (England and Wales)

Registered Charity number

1172878

SOLVA CARE

REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

Registered office

Little Valley
Wiston
Haverfordwest
Pembrokeshire
SA62 4PJ

Trustees

Mrs M Roach
Mrs S Denman
Dr B Bale Chair
Mrs S Young
J C Higgins
Rev E M Morgan (resigned 1.5.23)
Dr J Holland
Mrs S Burns (resigned 1.5.23)
J Griffin
Ms M McKenzie
Ms S Chichlowska

Company Secretary

B D Payne

Independent Examiner

Paul Murray
L M Griffiths & Co Limited
Chartered Certified Accountants
1&2 Merlins Court
Winch Lane
Haverfordwest
Pembrokeshire
SA61 1SB

CONCLUSION

Solva Care was set up with and for the people of Solva parish. The demographics of the village will inevitably change overtime, but we remain exceedingly fortunate to have a wealth of willing and able volunteers to continue our mission to meet the expressed needs of our residents. This year we will have up to date information from our survey about what we should continue to do and what we can do more of to promote the health and wellbeing of our residents.

We continue to be grateful to local people for their fundraising efforts - the money is put to effective use and the community support is very encouraging. However, our work needs a more permanent funding basis, and we continue to negotiate with the County Council, the Local University Health Board and at Regional and National level. We continue to have a strong media presence which helps our informal methods to ensure a wider audience as well as local people know what we do.

Approved by order of the board of trustees on 20 September 2024 and signed on its behalf by:

J C Higgins - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SOLVA CARE**

Independent examiner's report to the trustees of Solva Care ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Murray
The Association of Chartered Certified Accountants

L M Griffiths & Co Limited
Chartered Certified Accountants
1&2 Merlins Court
Winch Lane
Haverfordwest
Pembrokeshire
SA61 1SB

Date:

SOLVA CARE

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>11,924</u>	<u>276,168</u>	<u>288,092</u>	<u>232,155</u>
EXPENDITURE ON					
Charitable activities					
Charitable costs		<u>1,365</u>	<u>229,294</u>	<u>230,659</u>	<u>227,218</u>
NET INCOME		10,559	46,874	57,433	4,937
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>28,405</u>	<u>74,189</u>	<u>102,594</u>	<u>97,657</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>38,964</u></u>	<u><u>121,063</u></u>	<u><u>160,027</u></u>	<u><u>102,594</u></u>

The notes form part of these financial statements

SOLVA CARE

BALANCE SHEET 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Cash at bank		38,964	125,192	164,156	108,317
CREDITORS					
Amounts falling due within one year	5	-	(4,129)	(4,129)	(5,723)
NET CURRENT ASSETS		<u>38,964</u>	<u>121,063</u>	<u>160,027</u>	<u>102,594</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>38,964</u>	<u>121,063</u>	<u>160,027</u>	<u>102,594</u>
NET ASSETS		<u>38,964</u>	<u>121,063</u>	<u>160,027</u>	<u>102,594</u>
FUNDS	6				
Unrestricted funds				38,964	28,405
Restricted funds				<u>121,063</u>	<u>74,189</u>
TOTAL FUNDS				<u>160,027</u>	<u>102,594</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 September 2024 and were signed on its behalf by:

J C Higgins - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES' REMUNERATION AND BENEFITS

Mrs S Denman, trustee, carried out consultancy work for the charity during the year in relation to the Together For Change project. During the year, Mrs S Denman invoiced £28,570 (2023 - £28,085)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

2. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

Trustee expenses of £611 were paid during the year (2023 - £233).

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Co-ordinator	1	1
Administrative	1	1
Activities assistant	1	-
TfC project co-ordinator	1	1
TfC Community researcher	1	1
TfC anchor	2	1
	<u>7</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,742	222,413	232,155
	<u>9,742</u>	<u>222,413</u>	<u>232,155</u>
EXPENDITURE ON			
Charitable activities			
Charitable costs	9,639	217,579	227,218
	<u>9,639</u>	<u>217,579</u>	<u>227,218</u>
NET INCOME	103	4,834	4,937
Transfers between funds	43	(43)	-
	<u>146</u>	<u>4,791</u>	<u>4,937</u>
Net movement in funds	146	4,791	4,937
RECONCILIATION OF FUNDS			
Total funds brought forward	28,258	69,399	97,657
	<u>28,258</u>	<u>69,399</u>	<u>97,657</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>28,404</u></u>	<u><u>74,190</u></u>	<u><u>102,594</u></u>

SOLVA CARE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	2,329	3,715
Other creditors	-	568
Accrued expenses	1,800	1,440
	<u>4,129</u>	<u>5,723</u>

6. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
Solva Care General fund	28,405	10,559	-	38,964
Restricted funds				
Lottery Community Fund - 10332343	8,657	1,105	(568)	9,194
Together for Change reserve	32,573	(12,722)	-	19,851
Together For Change 2 - 20189048	29,156	49,798	564	79,518
TfC Social Care Wales	3,803	(3,803)	-	-
Solva Care Macular Support Group	-	200	-	200
TFC Most Significant Change	-	12,300	-	12,300
TFC Regional Integration Fund	-	(4)	4	-
	<u>74,189</u>	<u>46,874</u>	<u>-</u>	<u>121,063</u>
TOTAL FUNDS	<u>102,594</u>	<u>57,433</u>	<u>-</u>	<u>160,027</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Solva Care General fund	11,924	(1,365)	10,559
Restricted funds			
Lottery Community Fund - 10332343	60,811	(59,706)	1,105
Together for Change reserve	5,000	(17,722)	(12,722)
Together For Change 2 - 20189048	174,808	(125,010)	49,798
TfC Social Care Wales	3,599	(7,402)	(3,803)
Solva Care Macular Support Group	400	(200)	200
TFC Most Significant Change	12,300	-	12,300
TFC Regional Integration Fund	19,250	(19,254)	(4)
	<u>276,168</u>	<u>(229,294)</u>	<u>46,874</u>
TOTAL FUNDS	<u>288,092</u>	<u>(230,659)</u>	<u>57,433</u>

SOLVA CARE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
Solva Care General fund	28,258	104	43	28,405
Restricted funds				
Lottery Community Fund - 10332343	2,578	4,701	1,378	8,657
Together for Change reserve	10,440	10,253	11,683	32,376
Together For Change 2 - 20189048	-	24,939	4,217	29,156
TfC Social Care Wales	-	4,000	-	4,000
Lottery Dissemination Project	27,558	(11,795)	(15,763)	-
Lottery COVID-19 Together For Change	13,678	(12,158)	(1,520)	-
4WARDS Project	15,145	(15,107)	(38)	-
	<u>69,399</u>	<u>4,833</u>	<u>(43)</u>	<u>74,189</u>
TOTAL FUNDS	<u>97,657</u>	<u>4,937</u>	<u>-</u>	<u>102,594</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Solva Care General fund	9,742	(9,638)	104
Restricted funds			
Lottery Community Fund - 10332343	56,209	(51,508)	4,701
Together for Change reserve	17,222	(6,969)	10,253
Together For Change 2 - 20189048	104,424	(79,485)	24,939
TfC Social Care Wales	4,000	-	4,000
Lottery Dissemination Project	-	(11,795)	(11,795)
Lottery COVID-19 Together For Change	-	(12,158)	(12,158)
4WARDS Project	30,558	(45,665)	(15,107)
TfC UKCRF Evaluation	10,000	(10,000)	-
	<u>222,413</u>	<u>(217,580)</u>	<u>4,833</u>
TOTAL FUNDS	<u>232,155</u>	<u>(227,218)</u>	<u>4,937</u>

SOLVA CARE

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2024

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
Solva Care General fund	28,258	10,663	43	38,964
Restricted funds				
Lottery Community Fund - 10332343	2,578	5,806	810	9,194
Together for Change reserve	10,440	(2,469)	11,683	19,654
Together For Change 2 - 20189048	-	74,737	4,781	79,518
TfC Social Care Wales	-	197	-	197
Solva Care Macular Support Group	-	200	-	200
TFC Most Significant Change	-	12,300	-	12,300
TFC Regional Integration Fund	-	(4)	4	-
	<u>13,018</u>	<u>90,767</u>	<u>17,278</u>	<u>121,063</u>
TOTAL FUNDS	<u>97,657</u>	<u>62,370</u>	<u>-</u>	<u>160,027</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Solva Care General fund	21,666	(11,003)	10,663
Restricted funds			
Lottery Community Fund - 10332343	117,020	(111,214)	5,806
Together for Change reserve	22,222	(24,691)	(2,469)
Together For Change 2 - 20189048	279,232	(204,495)	74,737
TfC Social Care Wales	7,599	(7,402)	197
Solva Care Macular Support Group	400	(200)	200
TFC Most Significant Change	12,300	-	12,300
TFC Regional Integration Fund	19,250	(19,254)	(4)
	<u>458,023</u>	<u>(367,256)</u>	<u>90,767</u>
TOTAL FUNDS	<u>520,247</u>	<u>(457,877)</u>	<u>62,370</u>

SOLVA CARE

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2024

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

8. SEGMENT ANALYSIS

	Solva Care £	Together for Change £	Total £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	73,132	214,957	288,089
Total			
EXPENDITURE ON			
Charitable activities	40,150	151,167	191,317
Support costs - finance	-	42	42
Support costs - other	20,219	17,278	37,497
Support costs - governance	900	900	1,800
NET INCOME	11,863	45,570	57,433
Transfers between funds	-	-	-
Net movement in funds	11,863	45,570	57,433
RECONCILIATION OF FUNDS			
Total funds brought forward	37,060	65,534	102,594
TOTAL FUNDS CARRIED FORWARD	48,923	111,104	160,027

SOLVA CARE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,683	8,954
Donated services and facilities	-	789
Hywel Dda Health Board	500	4,948
Lottery Community Fund	60,808	160,631
Together For Change	192,109	-
UKCRF (4WARDS Project)	-	40,558
Lottery (People and Places)	-	12,275
Social Care Wales	3,599	4,000
Domiciliary Care	6,143	-
Regional Integration Fund	19,250	-
	<hr/>	<hr/>
	288,092	232,155
Total incoming resources	<hr/>	<hr/>
	288,092	232,155
EXPENDITURE		
Charitable activities		
Wages	121,783	105,692
Social security	8,605	3,645
Pensions	2,696	1,863
Insurance	99	199
Marketing and communications	2,670	5,972
Manager travel and expenses	7,529	7,225
Room hire	3,297	6,281
Training and courses	400	87
Research costs	13,931	-
Project workers cost	30,310	61,150
	<hr/>	<hr/>
	191,320	192,114
Support costs		
Finance		
Bank charges	42	-
Other		
Wages	30,013	26,435
Computer costs	3,287	1,351
Professional fees	2,666	5,796
Memberships and subscriptions	32	82
Carried forward	35,998	33,664

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SOLVA CARE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024**

	2024 £	2023 £
Other		
Brought forward	35,998	33,664
Solva Care Donation Fund	1,499	-
	<hr/>	<hr/>
	37,497	33,664
 Governance costs		
Accountancy fees	1,800	1,440
	<hr/>	<hr/>
Total resources expended	230,659	227,218
	<hr/>	<hr/>
Net income	57,433	4,937
	<hr/>	<hr/>

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