

**Registered Charity number: 1172874**

**LEICESTER SHOULDER AND ELBOW UNIT CHARITABLE TRUST**

**TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 30 JUNE 2025**

# **LEICESTER SHOULDER AND ELBOW UNIT CHARITABLE TRUST**

## **CONTENTS**

|                                                                                       | <b>Page</b>  |
|---------------------------------------------------------------------------------------|--------------|
| <b>Reference and administrative details of the Charity, its Trustees and advisers</b> | <b>1</b>     |
| <b>Trustees' report</b>                                                               | <b>2 - 4</b> |
| <b>Independent examiner's report</b>                                                  | <b>5</b>     |
| <b>Statement of financial activities</b>                                              | <b>6</b>     |
| <b>Balance sheet</b>                                                                  | <b>7</b>     |
| <b>Notes to the financial statements</b>                                              | <b>8 -13</b> |

# LEICESTER SHOULDER AND ELBOW UNIT CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

### Trustees

A Modi  
R Pandey  
A Armstrong  
H Singh

### Charity registered number

1172874

### Principal office

Leicester General Hospital  
Gwendolen Road  
Leicester  
LE2 4PW

### Independent examiner

Avneesh Jagdev  
Akaal Accounting  
41 Irvine Crescent  
Leicester  
LE19 4BT

# LEICESTER SHOULDER AND ELBOW UNIT CHARITABLE TRUST

## TRUSTEES' REPORT

The Trustees of Leicester Shoulder and Elbow Unit Charitable Trust present their annual report and financial statements for the period ended 30 June 2025.

### Objectives and Activities

#### Purpose of the Charity:

The objective of the Leicester Shoulder and Elbow Unit Charitable Trust is to advance the knowledge and skills of orthopaedic medical trainees, physiotherapists and healthcare professionals in the field of shoulder and elbow surgery. This charity aims to contribute to the improvement of surgical outcomes and overall patient care by educating healthcare professionals in the latest medical practices.

#### Main Activities for Public Benefit:

The charity has engaged in the following activities to further its charitable objectives and ensure public benefit:

- Educational Courses: The charity organised a cadaveric workshop and practical courses aimed at improving the technical skills of healthcare professionals in shoulder and elbow surgery.
- Symposia and Conferences: We hosted a trauma symposium which provided an opportunity for professionals to learn from each other and share the latest advancements in shoulder and elbow surgery.
- Support for Trainees: The charity helped fund the attendance of junior doctors and physiotherapists at national and regional shoulder and elbow surgery meetings, fostering continued professional development.
- Research and Education: The charity published research findings related to shoulder and elbow surgery, contributing to the wider medical knowledge base and benefiting both professionals and patients.

These activities contribute to developing the confidence and competence of healthcare professionals, enhancing their surgical and clinical skills. They also offer valuable networking opportunities and ensure a broader understanding of modern shoulder and elbow treatments.

The trustees confirm that they have taken into account the guidance issued by the Charity Commission on public benefit when planning and delivering these activities.

#### Volunteers:

The charity deeply appreciates the invaluable contribution of volunteers, including trustees, orthopaedic surgeons and medical faculty members. Without their dedication and expertise, the charity would not be able to achieve its mission.

### Achievements and Performance

#### Key Achievements

During the period, the charity successfully delivered several educational events and training initiatives that aligned with its charitable objectives:

- Leicester Shoulder Elbow Arthroplasty Cadaver Courses: Cadaveric courses were held in April 2024 and June 2025, each attended by approximately 16 junior doctors and physiotherapists. These hands on courses were supported by experienced faculty members, including consultant surgeons and provided high quality practical training in shoulder and elbow surgery.

## LEICESTER SHOULDER AND ELBOW UNIT CHARITABLE TRUST

- Leicester Shoulder Trauma Symposium  
Symposia were held in April 2024 and June 2025, each attracting around 20 healthcare professionals. The events focused on the management of shoulder trauma and encouraged shared learning between junior clinicians, physiotherapists and senior specialists.
- Support for External Conferences:  
The charity supported healthcare professionals to attend relevant national meetings during the period, helping to maintain and develop clinical knowledge and professional standards.

### Financial Review

#### Financial Position at Year End:

For the period ended 30 June 2025, the charity recorded a surplus of £18,583 (2024: deficit of £3,618). This reflects the successful delivery of the charity's educational courses and symposia during the extended reporting period.

Total income for the period was £60,747 (2024: £11,975). The increase compared with the prior year is primarily due to the extension of the charity's financial year to 30 June 2025. This resulted in two cycles of the charity's main educational events being included within a single reporting period, together with the associated sponsorship income. Income is recognised in the period in which the related events take place and therefore the extended period has led to higher reported income than in a standard twelve-month year.

Total expenditure for the period amounted to £42,164 (2024: £15,593). The majority of expenditure related directly to the delivery of educational activities and public benefit initiatives, including venue hire, faculty travel and accommodation, equipment and other course related costs. Administrative and governance costs remained low relative to total expenditure.

#### Income

The charity's income for the period primarily consisted of:

- Fees from educational courses and training events
- Sponsorship income supporting the delivery of those events

Sponsorship income continues to play an important role in enabling the charity to deliver high quality educational events while keeping attendance accessible for junior doctors and physiotherapists.

#### Principal Risks and Uncertainties:

The trustees have identified that the primary risks to the charity relate to fluctuations in event attendance and sponsorship income. To mitigate these risks, the charity engages with stakeholders to diversify income streams and actively promotes events to maintain attendance levels.

### Structure, Governance and Management

#### Governing Document:

The charity is governed by its constitution which was adopted on 24 January 2017 and amended on 3 May 2017.

## LEICESTER SHOULDER AND ELBOW UNIT CHARITABLE TRUST

### **Constitution:**

The Leicester Shoulder and Elbow Unit Charitable Trust is an unincorporated charity.

### **Trustee Selection and Appointment:**

Trustees are appointed or reappointed annually at the Annual General Meeting held in June. Trustees have not changed since constitution but when required Trustees undergo training to ensure they understand their responsibilities and the charity's objectives.

### **Organisational Structure:**

Trustees are appointed at the Annual General Meeting (AGM) held each June. The trustees are responsible for ensuring that the charity's activities align with its objectives and they undergo training as required to ensure they fully understand their legal and financial responsibilities. There have been no changes to the trustees since the adoption of the constitution.

### **Related Parties:**

The charity works closely with several healthcare institutions, professional bodies and industry sponsors. There were no significant related party transactions or conflicts of interest during the period.

The trustees who served during the period and up to the date of signature of the financial statements were:

1. Harvinder Singh
2. Amit Modhi
3. Radhakant Pandey
4. Alison Armstrong

### **Declarations**

The trustees declare that the Trustees' Report and Financial Statements provide a true and fair view of the charity's financial position. The trustees have approved the annual report and the financial statements.

### **Signed on behalf of the charity's trustees:**



**H Singh**  
**Trustee**

Date: 30 October 2025

# LEICESTER SHOULDER AND ELBOW UNIT CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the financial statements of Leicester Shoulder and Elbow Unit Charitable Trust ('the charity') for the period ended 30 June 2025.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

### Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Avneesh Jagdev  
Akaal Accounting  
41 Irvine Crescent  
Lubbesthorpe  
Leicestershire  
LE19 4BT

Date: 30 October 2025

# LEICESTER SHOULDER AND ELBOW UNIT CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 30 JUNE 2025

|                                      |       | Unrestricted funds              | Restricted funds                | Total                           | Unrestricted funds             | Restricted funds               | Total                          |
|--------------------------------------|-------|---------------------------------|---------------------------------|---------------------------------|--------------------------------|--------------------------------|--------------------------------|
|                                      |       | Period ended<br>30 June<br>2025 | Period ended<br>30 June<br>2025 | Period ended<br>30 June<br>2025 | Year ended<br>31 March<br>2024 | Year ended<br>31 March<br>2024 | Year ended<br>31 March<br>2024 |
|                                      | Notes | £                               | £                               | £                               | £                              | £                              | £                              |
| <b>Income and endowments from:</b>   |       |                                 |                                 |                                 |                                |                                |                                |
| Donations and legacies               | 3     | -                               | -                               | -                               | 1,500                          | -                              | 1,500                          |
| Charitable activities                | 4     | 58,247                          | 2,500                           | 60,747                          | 10,475                         | -                              | 10,475                         |
| Investments                          |       | -                               | -                               | -                               | -                              | -                              | -                              |
| Other income                         |       | -                               | -                               | -                               | -                              | -                              | -                              |
| <b>Total income</b>                  |       | <b>58,247</b>                   | <b>2,500</b>                    | <b>60,747</b>                   | <b>11,975</b>                  | <b>-</b>                       | <b>11,975</b>                  |
| <b>Expenditure on:</b>               |       |                                 |                                 |                                 |                                |                                |                                |
| Raising funds                        |       |                                 | -                               | -                               | -                              | -                              | -                              |
| Charitable activities                | 5     | (39,587)                        | -                               | (39,587)                        | (14,821)                       | -                              | (14,821)                       |
| Administrative and Governance Costs  | 6     | (2,577)                         | -                               | (2,577)                         | (772)                          | -                              | (772)                          |
| <b>Total expenditure</b>             |       | <b>(42,164)</b>                 | <b>-</b>                        | <b>(42,164)</b>                 | <b>(15,593)</b>                | <b>-</b>                       | <b>(15,593)</b>                |
| <b>Net movement in funds</b>         |       | <b>16,083</b>                   | <b>2,500</b>                    | <b>18,583</b>                   | <b>(3,618)</b>                 | <b>-</b>                       | <b>(3,618)</b>                 |
| <b>Fund balances at 1 April 2024</b> |       | <b>7,942</b>                    | <b>-</b>                        | <b>7,942</b>                    | <b>11,560</b>                  | <b>-</b>                       | <b>11,560</b>                  |
| <b>Fund balances at 30 June 2025</b> |       | <b>24,025</b>                   | <b>2,500</b>                    | <b>26,525</b>                   | <b>7,942</b>                   | <b>-</b>                       | <b>7,942</b>                   |

There were no recognised gains and losses for year ended 31 March 2024 or period ended 30 June 2025 other than those included in the statement of financial activities.

The notes on pages 8 to 13 form part of these financial statements.



# LEICESTER SHOULDER AND ELBOW UNIT CHARITABLE TRUST

## BALANCE SHEET AS AT 30 JUNE 2025

|                                                |       | 30 June<br>2025<br>£ | 31 March<br>2024<br>£ |
|------------------------------------------------|-------|----------------------|-----------------------|
|                                                | Notes |                      |                       |
| <b>Current assets</b>                          |       |                      |                       |
| Cash at bank and in hand                       |       | 45,416               | 21,312                |
| <b>Total assets</b>                            |       | <b>45,416</b>        | <b>21,312</b>         |
| Creditors: amounts falling due within one year | 7     | (18,891)             | (13,370)              |
| <b>Net current assets</b>                      |       | <b>26,525</b>        | <b>7,942</b>          |
| <b>Total assets less current liabilities</b>   |       | <b>26,525</b>        | <b>7,942</b>          |
| <b>Charity funds</b>                           |       |                      |                       |
| Restricted funds                               |       | 2,500                | -                     |
| Unrestricted funds                             | 8     | 24,025               | 7,942                 |
| <b>Total funds</b>                             |       | <b>26,525</b>        | <b>7,942</b>          |

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**H Singh**  
Trustee

Date: 30 October 2025

The notes on pages 8 to 13 form part of these financial statements.

# LEICESTER SHOULDER AND ELBOW UNIT CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### 1. Accounting policies

#### Charity information

Leicester Shoulder and Elbow Unit Charitable Trust is an unincorporated registered charity (charity number 1172874). The registered office and principal address is Leicester General Hospital, Gwendolen Road, Leicester, LE2 4PW. The financial statements cover the period from 1 April 2024 to 30 June 2025. Comparative figures relate to the year ended 31 March 2024.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. There are no material uncertainties about the charity's ability to continue and the financial statements have been prepared on a going concern basis.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements where applicable.

## LEICESTER SHOULDER AND ELBOW UNIT CHARITABLE TRUST

### 1.4 Income

Income is recognised in the financial statements when the charity is legally entitled to the income, the amount can be measured reliably and it is probable that the income will be received. The following specific policies are applied to income:

*Donations and Legacies:* Donations are recognised on receipt. Where donations are pledged but not yet received, income is recognised when there is sufficient evidence that the donation will be received and any performance-related conditions have been met.

*Charitable Activities:* Income from events, workshops and training courses is recognised in the period in which the event occurs. Income received in advance of events taking place is deferred and included as a liability in the balance sheet.

*Sponsorship Income:* Recognised on receipt or, where sponsorship is linked to specific events, when the event occurs. Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received.

### 1.5 Expenditure

Resources expended are accounted for on an accruals basis.

Costs directly associated with delivering training events, workshops and other educational activities are allocated to charitable activities.

Governance and administrative costs include the costs associated with the general running of the charity and ensuring compliance with statutory and regulatory requirements. These are recognised on an accruals basis.

### 1.6 Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand. There are no investments or other financial instruments held.

### 1.7 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

## LEICESTER SHOULDER AND ELBOW UNIT CHARITABLE TRUST

### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

### **2. Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees consider that there are no critical accounting estimates or significant areas of judgement or key assumptions that affect items in the Financial Statements other than those included within the accounting policies described above.

### **3. Donations and legacies**

|                     | <b>Restricted<br/>funds<br/>2025</b> | <b>Unrestricted<br/>funds<br/>2025</b> | <b>Total<br/>2025</b> | <b>Total<br/>2024</b> |
|---------------------|--------------------------------------|----------------------------------------|-----------------------|-----------------------|
|                     | <b>£</b>                             | <b>£</b>                               | <b>£</b>              | <b>£</b>              |
| Donations and gifts | -                                    | -                                      | -                     | 1,500                 |
| <b>Total</b>        | -                                    | -                                      | -                     | <b>1,500</b>          |

## LEICESTER SHOULDER AND ELBOW UNIT CHARITABLE TRUST

### 4. Charitable activities

|                             | Restricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2025<br>£ | Total<br>2025<br>£ | Total<br>2024<br>£ |
|-----------------------------|----------------------------------|------------------------------------|--------------------|--------------------|
| Cadaveric Course            | -                                | 14,080                             | 14,080             | 3,800              |
| Trauma Symposium            | -                                | 4,250                              | 4,250              | 925                |
| Sponsorship income          | -                                | 39,917                             | 39,917             | 5,750              |
| Research publication income | 2,500                            | -                                  | 2,500              | -                  |
| <b>Total</b>                | <b>2,500</b>                     | <b>58,247</b>                      | <b>60,747</b>      | <b>10,475</b>      |

### 5. Expenditure on Charitable activities

|                                | Restricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2025<br>£ | Total<br>2025<br>£ | Total<br>2024<br>£ |
|--------------------------------|----------------------------------|------------------------------------|--------------------|--------------------|
| Training and Development Costs | -                                | (1,912)                            | (1,912)            | (1,537)            |
| Event Costs                    | -                                | (37,440)                           | (37,440)           | (13,284)           |
| Research publication costs     | -                                | (235)                              | (235)              | -                  |
| <b>Total</b>                   | <b>-</b>                         | <b>(39,587)</b>                    | <b>(39,587)</b>    | <b>(14,821)</b>    |

### 6. Administrative and Governance Costs

|                              | Restricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2025<br>£ | Total<br>2025<br>£ | Total<br>2024<br>£ |
|------------------------------|----------------------------------|------------------------------------|--------------------|--------------------|
| Bank charges                 | -                                | (75)                               | (75)               | (60)               |
| Website Costs                | -                                | (192)                              | (192)              | (192)              |
| Independent examination fees | -                                | (570)                              | (570)              | (520)              |
| Advertising                  | -                                | (170)                              | (170)              | -                  |
| Administration               | -                                | (1,570)                            | (1,570)            | -                  |
| <b>Total</b>                 | <b>-</b>                         | <b>(2,577)</b>                     | <b>(2,577)</b>     | <b>(772)</b>       |

## LEICESTER SHOULDER AND ELBOW UNIT CHARITABLE TRUST

### 7. Creditors: amounts falling due within one year

|                 | Restricted<br>funds<br>2025 | Unrestricted<br>funds<br>2025 | Total<br>2025   | Total<br>2024   |
|-----------------|-----------------------------|-------------------------------|-----------------|-----------------|
|                 | £                           | £                             | £               | £               |
| Accruals        | -                           | (570)                         | (570)           | (520)           |
| Donations       | -                           | (18,321)                      | (18,321)        | (2,000)         |
| Deferred income | -                           | -                             | -               | (10,850)        |
| <b>Total</b>    | -                           | <b>(18,891)</b>               | <b>(18,891)</b> | <b>(13,370)</b> |

There was no deferred income at 30 June 2025 (2024: £10,850)

Included within creditors is £18,321 relating to receipts where the source and purpose have not yet been confirmed. The balance is held pending clarification.

### 8. Analysis of net assets between funds

|                               | Restricted<br>funds<br>2025 | Unrestricted<br>funds<br>2025 | Total<br>2025 | Total<br>2024 |
|-------------------------------|-----------------------------|-------------------------------|---------------|---------------|
|                               | £                           | £                             | £             | £             |
| Current assets                | -                           | 45,416                        | 45,416        | 21,312        |
| Creditors due within one year | -                           | (18,891)                      | (18,891)      | (13,370)      |
| <b>Total</b>                  | -                           | <b>26,525</b>                 | <b>26,525</b> | <b>7,942</b>  |

## LEICESTER SHOULDER AND ELBOW UNIT CHARITABLE TRUST

### **9. Trustees**

No trustees received remuneration for the period ended 30 June 2025 (2024: Nil).

### **10. Employees**

There were no employees during the period ended 30 June 2025 (2024: Nil).

### **11. Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. There are no activities undertaken during the period that fall outside the charity's objectives and therefore subject to taxation.

### **12. Related Party transactions**

No related party transactions took place for the period ended 30 June 2025 (2024: Nil).