

REGISTERED CHARITY NUMBER: 1172868

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
EXCEL CHURCH

Sephton & Company LLP  
Chartered Certified Accountants  
Marston House  
5 Elmdon Lane  
Marston Green  
Solihull  
West Midlands  
B37 7DL

EXCEL CHURCH  
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FOR THE YEAR ENDED 31 DECEMBER 2024

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EXCEL CHURCH  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024

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The trustees present their report and financial statements for the year ending 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1st January 2019)

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

(a) to advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit;

(b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, good or services of any kind including the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time to time think fit;

(c) to advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

The charity's aims are governed by the Mission Statement and Core Values which are stated on the church website: [www.excelchurch.org.uk](http://www.excelchurch.org.uk)

The church is committed to impacting the lives of those who access the services and activities provided by Excel Church throughout the week.

**The organisation advances its objectives through the following key activities:**

- Worship Services and Faith Promotion. Regular events and meetings are conducted to promote the Christian faith, with open access for all individuals wishing to attend. Weekly Sunday services currently attract approximately 250 participants, and attendance is projected to increase. To accommodate anticipated growth, an additional Sunday service was introduced in September 2024, effectively doubling capacity. In addition, a smaller number of individuals participate in mid-week services and home groups, where structured Bible teaching is provided to encourage deeper understanding of the Christian faith.

- Pastoral Care and Community Support. Pastoral care is extended both to church attendees and members of the wider community on an as-needed basis. This support includes assistance for those experiencing illness, financial hardship, or other personal challenges.

- Charitable Support. The organisation maintains its commitment to supporting international charities that provide aid to individuals living in poverty overseas.

- Education and Development. Educational initiatives are embedded within Sunday and mid-week services, with an emphasis on practical application of biblical teaching. In addition, structured courses are offered to support personal and spiritual development, including programmes designed to help individuals identify their gifts and abilities, a marriage enrichment course, and an Alpha course introducing the foundational teachings of the Christian faith.

EXCEL CHURCH  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024

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**OBJECTIVES AND ACTIVITIES**

**Significant activities**

The following activities are recognised as notable successes in 2024.

**- Strength with Rise**

In June 2024, approximately 200 members of Excel Church attended a church conference at Cefn Lea Holiday Park, mid Wales. The conference contributed significantly to the spiritual development of participants, offering Bible teaching, pastoral support, and opportunities for relationship building. Through the generosity of donors, financial assistance was provided to families who would otherwise have been unable to attend.

**- Holiday Club**

Our annual Holiday Club took place in August, offering four sessions during the school holidays. The programme, themed "We Are the Champions", created a safe and engaging environment where children could connect with their peers. Through Bible stories, songs, and interactive activities, children were introduced to and encouraged in the Christian faith. Attendance fees were kept to a minimum to ensure accessibility for families with lower incomes.

**- Christmas Fest**

On 14 December 2024, Excel Church hosted its annual Christmas Fest, attracting around 1,000 attendees. This well-regarded community event provided an affordable, family-friendly Christmas celebration. Children were able to meet Santa and enjoy a range of festive activities, while families also experienced musical performances and short gospel presentations that highlighted the Christmas story.

**-Youth and Children's Activities**

Throughout 2024, Excel Church has continued to invest in the lives of children and young people through weekly clubs. Notably, participation among secondary school-aged children increased, with 200 young people registered. Beyond the weekly youth club, some participants chose to engage in mentoring support offered by volunteer youth leaders. This mentoring has provided guidance and encouragement, assisting young people in navigating challenging life experiences and making informed decisions.

**Public benefit**

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit when planning and delivering the activities of the organisation.

**FINANCIAL REVIEW**

**Financial position**

Income for the year ended 2024 totalled £417,288, representing an increase of 33% percent compared with 2023. The trustees are satisfied with the overall financial position of the charity. A Financial, Protocols and Reserves Policy has been adopted, requiring reserves to be maintained at a level equivalent to three months of operating costs.

The activities of the church are funded primarily through voluntary gifts from attendees, with a significant contribution also derived from tax reclaimed under the Gift Aid scheme. In 2024, a special vision offering was received, which enabled the church to fully repay its mortgage obligations.

All expenditure is managed and applied strictly in accordance with the charitable objectives of the organisation.

EXCEL CHURCH  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024

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**FUTURE PLANS**

Looking ahead, the trustees are committed to ensuring the continued growth and sustainability of the charity. The following priorities have been identified for the coming period:

**Premises Development** - The trustees intend to secure larger premises to accommodate the increasing number of attendees at Sunday services. This will also provide greater flexibility for mid-week activities, community outreach, and educational programmes.

**Community Engagement** - Building on existing initiatives, the charity plans to expand its capacity to serve the needs of the local community, with particular focus on pastoral care and practical assistance for those experiencing hardship.

**Strengthening Volunteer and Leadership Capacity** - Investment will be made in training and equipping volunteers and leaders, ensuring that the charity is well resourced to meet the demands of a growing congregation and wider community work.

**Sustaining Financial Stability** - The trustees will continue to encourage regular giving, maximise the use of the Gift Aid scheme, and explore additional income streams to ensure long-term financial resilience.

**Programme Development** - Plans include the continuation and expansion of courses that support personal growth and spiritual development, including marriage preparation, discipleship programmes, and outreach initiatives such as the Alpha course.

Through these initiatives, the trustees aim to strengthen the charity's ability to achieve its objectives, broaden its impact, and remain responsive to the needs of both its members and the wider community.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is established as a Charitable Incorporated Organisation (CIO) and operates under a constitution dated 9 September 2017.

In accordance with the guidelines of the Assemblies of God (AOG), the church is required to maintain a minimum of three trustees, one of whom must be the Senior Minister, currently Mr. D. Dudfield. In the event of a trustee vacancy, the Senior Minister nominates a suitably qualified individual who demonstrates the necessary experience and commitment. The nominee is then formally appointed by the Church Council.

The trustees collectively bring a broad range of expertise and are responsible for ensuring the charity's financial stability. They provide both professional and strategic oversight, particularly in relation to policy development and the effective management of resources.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity number  
1172868

Principal address  
Excel Church  
Wolverhampton Street  
Bilston  
West Midlands  
WV14 0LT

EXCEL CHURCH  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024

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Trustees

D Dudfield  
H Dudfield  
S Sunda  
A R Adeghie  
D M Lee  
M R Corbin  
Mrs C Mwale

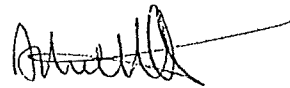
Independent Examiner

Sephton & Company LLP  
Chartered Certified Accountants  
Marston House  
5 Elmdon Lane  
Marston Green  
Solihull  
West Midlands  
B37 7DL

Bankers

HSBC  
Queen Square  
Wolverhampton  
WV1 1TE

Approved by order of the board of trustees on 13 October 2025 and signed on its behalf by:



D Dudfield - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
EXCEL CHURCH

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Independent examiner's report to the trustees of Excel Church

I report to the charity trustees on my examination of the accounts of Excel Church (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.


Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Darren Carter  
The Association of Chartered Certified Accountants

Sephton & Company LLP  
Chartered Certified Accountants  
Marston House  
5 Elmdon Lane  
Marston Green  
Solihull  
West Midlands  
B37 7DL

13 October 2025

EXCEL CHURCH

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted fund £	31/12/24 Total funds £	31/12/23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		377,182	38,215	415,397	312,139
Investment income	2	1,891	-	1,891	1,714
<b>Total</b>		<u>379,073</u>	<u>38,215</u>	<u>417,288</u>	<u>313,853</u>
<b>EXPENDITURE ON</b>					
Charitable activities					
Charitable		82,636	26,467	109,103	71,000
Support costs		107,315	-	107,315	129,226
<b>Total</b>		<u>189,951</u>	<u>26,467</u>	<u>216,418</u>	<u>200,226</u>
<b>NET INCOME</b>		189,122	11,748	200,870	113,627
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,216,772	-	1,216,772	1,103,145
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,405,894</u></u>	<u><u>11,748</u></u>	<u><u>1,417,642</u></u>	<u><u>1,216,772</u></u>

The notes form part of these financial statements

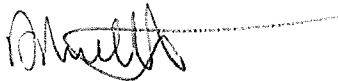


EXCEL CHURCH

BALANCE SHEET  
31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted fund £	31/12/24 Total funds £	31/12/23 Total funds £
FIXED ASSETS					
Tangible assets	4	1,231,220	-	1,231,220	1,236,280
CURRENT ASSETS					
Debtors	5	89,128	11,748	100,876	65,285
Cash at bank and in hand		92,163	42,360	134,523	124,949
		181,291	54,108	235,399	190,234
CREDITORS					
Amounts falling due within one year	6	(6,617)	(42,360)	(48,977)	(77,334)
NET CURRENT ASSETS		174,674	11,748	186,422	112,900
TOTAL ASSETS LESS CURRENT LIABILITIES		1,405,894	11,748	1,417,642	1,349,180
CREDITORS					
Amounts falling due after more than one year	7	-	-	-	(132,408)
NET ASSETS		1,405,894	11,748	1,417,642	1,216,772
FUNDS	10				
Unrestricted funds:					
General fund				1,405,894	1,216,772
Restricted funds:					
Restricted fund				11,748	-
TOTAL FUNDS				1,417,642	1,216,772

The financial statements were approved by the Board of Trustees and authorised for issue on 13 October 2025 and were signed on its behalf by:



D Dudfield - Trustee

The notes form part of these financial statements

EXCEL CHURCH

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

EXCEL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

2. INVESTMENT INCOME

	31/12/24	31/12/23
	£	£
Deposit account interest	<u>1,891</u>	<u>1,714</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

	31/12/24	31/12/23
	£	£
Trustees' salaries	<u>65,572</u>	<u>63,663</u>

During the year remuneration was paid to D Dudfield and D Lee.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 January 2024	1,206,961	55,521	32,867
Disposals	-	(955)	-
At 31 December 2024	<u>1,206,961</u>	<u>54,566</u>	<u>32,867</u>
<b>DEPRECIATION</b>			
At 1 January 2024	-	32,106	30,256
Charge for year	-	3,408	389
Eliminated on disposal	-	(402)	-
At 31 December 2024	<u>-</u>	<u>35,112</u>	<u>30,645</u>
<b>NET BOOK VALUE</b>			
At 31 December 2024	<u>1,206,961</u>	<u>19,454</u>	<u>2,222</u>
At 31 December 2023	<u>1,206,961</u>	<u>23,415</u>	<u>2,611</u>

EXCEL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2024	11,947	4,118	1,311,414
Disposals	-	-	(955)
At 31 December 2024	11,947	4,118	1,310,459
<b>DEPRECIATION</b>			
At 1 January 2024	10,621	2,151	75,134
Charge for year	331	379	4,507
Eliminated on disposal	-	-	(402)
At 31 December 2024	10,952	2,530	79,239
<b>NET BOOK VALUE</b>			
At 31 December 2024	995	1,588	1,231,220
At 31 December 2023	1,326	1,967	1,236,280

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/24 £	31/12/23 £
Other debtors	39,633	14,452
Tax	57,026	46,326
Prepayments and accrued income	4,217	4,507
	100,876	65,285

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/24 £	31/12/23 £
Bank loans and overdrafts (see note 8)	-	2,532
Taxation and social security	1,603	1,694
Other creditors	47,374	73,108
	48,977	77,334

EXCEL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/12/24	31/12/23
	£	£
Bank loans (see note 8)	-	132,408
	<u>          </u>	<u>          </u>

8. LOANS

An analysis of the maturity of loans is given below:

	31/12/24	31/12/23
	£	£
Amounts falling due within one year on demand:		
Bank loans	-	2,532
	<u>          </u>	<u>          </u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	-	5,688
	<u>          </u>	<u>          </u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	126,720

9. SECURED DEBTS

The bank loan is secured on the assets of the Church.

10. MOVEMENT IN FUNDS

	At 1/1/24	Net movement in funds	At 31/12/24
	£	£	£
Unrestricted funds			
General fund	1,216,772	189,122	1,405,894
Restricted funds			
Restricted fund	-	11,748	11,748
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	1,216,772	200,870	1,417,642
	<u>          </u>	<u>          </u>	<u>          </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	379,073	(189,951)	189,122
Restricted funds			
Restricted fund	38,215	(26,467)	11,748
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	417,288	(216,418)	200,870
	<u>          </u>	<u>          </u>	<u>          </u>

EXCEL CHURCH  
NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	1,103,145	113,627	1,216,772
<b>TOTAL FUNDS</b>	<u>1,103,145</u>	<u>113,627</u>	<u>1,216,772</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	302,262	(188,635)	113,627
Restricted funds			
Restricted fund	11,591	(11,591)	-
<b>TOTAL FUNDS</b>	<u>313,853</u>	<u>(200,226)</u>	<u>113,627</u>

11. RELATED PARTY DISCLOSURES

Bilston Peoples Centre has common trustees.

During the year wages costs were recharged to Bilston People's Centre amounting to £12,920.

As at the balance sheet date Bilston People's Centre owed Excel Church £39,633, this is included in other debtors.

EXCEL CHURCH  
DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024

	31/12/24 £	31/12/23 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Donations	320,179	255,454
Gift aid	57,003	45,094
Grants	38,215	11,591
	<u>415,397</u>	<u>312,139</u>
Investment income		
Deposit account interest	1,891	1,714
	<u>1,891</u>	<u>1,714</u>
<b>Total incoming resources</b>	<b>417,288</b>	<b>313,853</b>
<b>EXPENDITURE</b>		
Charitable activities		
Outreach costs	28,649	33,716
Food bank	5,531	2,786
Youth	10,817	8,149
Devoted	1,336	3,221
Christmas fest	1,245	3,172
Departments	36,678	22,181
	<u>84,256</u>	<u>73,225</u>
Support costs		
Management		
Trustees' salaries	65,572	63,663
Wages	11,852	8,213
Social security	1,552	1,402
Pensions	2,835	2,774
	<u>81,811</u>	<u>76,052</u>
Finance		
Bank charges	2,595	2,473
Loss on sale of tangible fixed assets	554	286
Mortgage	7,237	13,308
Interest on tax	-	(284)
	<u>10,386</u>	<u>15,783</u>
Establishment costs		
Rates and water	3,168	1,545
Insurance	5,231	5,237
Carried forward	8,399	6,782

This page does not form part of the statutory financial statements

EXCEL CHURCH  
DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024

	31/12/24	31/12/23
	£	£
Establishment costs		
Brought forward	8,399	6,782
Light and heat	13,059	8,233
Telephone	950	1,005
Repairs and renewals	5,489	4,836
Sundries	1,180	1,479
	<u>29,077</u>	<u>22,335</u>
Other		
Motor expenses	1,914	2,057
Subscriptions	1,880	881
Postage and stationery	-	626
Computer costs	447	2,077
Plant and machinery	3,408	4,111
Fixtures and fittings	389	458
Motor vehicles	331	442
Computer equipment	379	379
	<u>8,748</u>	<u>11,031</u>
Governance costs		
Accountancy and legal fees	2,140	1,800
	<u>216,418</u>	<u>200,226</u>
Total resources expended		
Net income	<u>200,870</u>	<u>113,627</u>

This page does not form part of the statutory financial statements