

EXCEL CHURCH
Accounts for the Year Ended
31st December 2020

Registered Charity No 1172868

EXCEL CHURCH

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Excel Church

Annual Trustees Report for Year Ending 31st December 2020

Charity Name and Number

Excel Church is a registered charity, Number 1172868 and is constituted by Deed of Trust.

The church is situated in Wolverhampton Street, Bilston, West Midlands WV14 0LT

Correspondence Address : Mr. Derek Dudfield, 10 Moden Hill, Dudley, West Midlands DY3 3YB

Management Trustees (Church Council)

Mrs. A. Adeghe, Mr. D. Dudfield (Chairperson), Mrs. H. Dudfield, Mr. D. Lee, Mr. M. Corbin, Mr. S. Sunda

Resigned from Church Council

No one has resigned from Church Council in this period

Holding Trustees

Mrs. H. Dudfield, Mr. D. Lee and Mrs. A. Adeghe

Treasurer

Mrs. G. Mason

Professional Advisors

Bankers : HSBC Queen Square, Wolverhampton

Independent Examiner : Hunt & Co. Caddick Street, Coseley

Management and Governance Arrangements

The trust deed provides for a minimum of three management trustees. In accordance with the trust deed, new trustees are appointed by the existing trustees. Trustees are responsible for the day to day running of the charity in accordance with the statement of trustees responsibilities.

Charitable Objectives

To share and promote the teachings and practice of the Christian Religion with people from all ages groups and backgrounds within the community.

Review of Activities

Through our weekly programmes and social involvement we aim to reach out to all groups in our community with the good news of the gospel of our Lord Jesus Christ.

Our works in 2020 due to the pandemic had to be done very differently when the lockdown started on the 24th March. Churches across the country closed to the public and we had to start doing church in a new way. For the very first time our

church started to do services online, and our children's work, prayer and bible studies all had to be done via zoom and other online platforms. This brought challenging but rewarding times to our leadership and volunteers and opened up opportunities to reach a much wider audience. New people started to view regularly our services and other online activities and we started to welcome new people into our fellowship. We pray for continued success in reaching the lost in our community.

We have prayerfully and financially supported several overseas and UK Christian organisations including Teen Challenge, Pulse Ministries, Brian and Marg from AOG the international Samaritan's Purse Project in which we are continuing to see growth and also WCM Women of Worth.

We thank God for all the opportunities we have had to serve Him during 2020 and pray for even greater opportunities to arise in 2021 once the restrictions start to ease and we find ourselves once again operating out of our church building. We look forward to new and challenging times and pray God will continue to bless us as a Church in all of our new ventures.

Financial Review

Income : Total income was £258,747.89 which was made up of weekly offerings, gifts, grants, bank interest and gift aid reclaimed. We would like to thank everyone for their continued giving throughout the current situation

Expenditure : Total expenditure was £173,314.73 leaving a net movement in funds of £85,433.16

Grants Received

We would like to take this opportunity to thank all the great companies and individuals that have given us grants and gifts over this difficult time.

Pat McFadden MP
Neighbourly UK
Rotary Club
The Mid Counties Co-op
Councillor B. Momenabadi
West Midlands Police
Western Power
Cadbury's
Grantham Yorke Trust
West Bromwich Building Society
West Bromwich Foodbank
Field View School
Heart of England Co-op
Assemblies of God
Wolverhampton Council

Trustees Expenses

Two members of the management trustees to receive remuneration were the Pastor and the Assistant Pastor

Reserves

Sufficient reserves are held to cover expenditure for a twelve month period.

Trustees Responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to :

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements Prepare the financial statements on the on-going concern basis unless it is inappropriate to presume that the charity will continue in operational existence

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

It is the trustees' intention to retain Hunt and Co. as its independent examiners

Signed on behalf of the trustees



Derek Dudfield

Date : 10th September 2021

Independent Examiner's Report to the Trustees of Excel Church

I report on the accounts of the Church for the year ended 31 December 2020

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to :

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act ; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

No examination was required to be carried out in accordance with the General Directions given by the Charity Commission as the charity did not commence until the start of 2018.

Independent examiner's statement

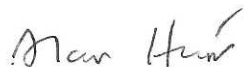
In connection with our examination and enquiry, no matter has come to our attention:-

(1) which gives us reasonable cause to believe, that in any material respect, the requirements

- *to keep records in accordance with section 130 of the 2011 Act: and
- *to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met: or

Have not been met, or

(2) to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alan Hunt
21b Caddick Street
Coseley
West Midlands
WV14 9HJ

Dated 1 August 2021

Balance Sheet as at 31 December 2020

		Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020	2019
Fixed Assets	Notes				
Tangible Assets	9	1,228,143.74	0.00	1,228,143.74	1,220,452.65
Current Assets					
Debtors	10	18,505.66	0.00	18,505.66	52,232.64
Cash at bank and in hand		196,666.37	0.00	196,666.37	96,873.88
		215,172.03	0.00	215,172.03	149,106.52
Creditors: amounts falling due within one year	11	39,607.37	0.00	39,607.37	39,661.85
		39,607.37	0.00	39,607.37	39,661.85
Net Current Assets		175,564.66	0.00	175,564.66	109,444.67
Creditors: amounts falling due after one year	12	395,612.78	0.00	395,612.78	407,234.86
		1,008,095.62	0.00	1,008,095.62	922,662.46
Funds					
Unrestricted Funds	13	1,008,095.62	0.00	1,008,095.62	922,662.46
Restricted Funds	13	0.00	0.00	0.00	0.00
Total Funds		1,008,095.62	0.00	1,008,095.62	922,662.46

The notes on pages 7 to 10 form part of these accounts



D Dudfield
1 August 2021
Trustee
For and on behalf of the trustees

Statement of Financial Activities for the Year to 31 December 2020

		Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020	2019
Incoming resources	Notes				
Voluntary Income					
Donations and grants	2	221,613.05	0.00	221,613.05	197,282.47
Building Fund-----Restricted Income	2	0.00	240.00	240.00	1,514.32
Income from investments	3	77.86	0.00	77.86	127.67
Other incoming resources	4	36,816.98	0.00	36,816.98	36,168.22
Total Incoming resources		258,507.89	240.00	258,747.89	235,092.68
Resources expended					
Charitable activities	5	168,059.30	0.00	168,059.30	179,144.17
Acquisition of Assets from Restricted Income		(240.00)	240.00	0.00	0.00
Governance Costs	5	5,255.43	0.00	5,255.43	6,533.22
Total Charitable expenditure		173,074.73	240.00	173,314.73	185,677.39
Net movement in funds		85,433.16	0.00	85,433.16	49,415.29
Fund Balances brought forward		922,662.46	0.00	922,662.46	873,247.17
		1,008,095.62	0.00	1,008,095.62	922,662.46

The notes on pages 7 to 10 form part of these accounts

1 Accounting Policies**1.1 Accounting Convention**

These accounts have been prepared under the historic cost convention and in accordance with the applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities issued March 2005.

1.2 Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is received.

1.3 Resources expended

Resources expended are recognised in the year in which they are incurred,

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.4 Tangible fixed assets and depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life of these fixed assets as follows:-

Freehold Land and Buildings	0% p.a.	not depreciated
Fixtures & Fittings	5% p.a.	(straight line basis)
Office Equipment	10% p.a.	(straight line basis)
PA System/Projectors/Loop System/DVD	33.3% p.a.	(straight line basis)
Computer/Musical Instruments/Kitchen/Mini Bus	25% p.a.	(straight line basis)
High Tech Equipment	25% p.a.	(straight line basis)

2 Donations and grants

	2020 £	2019
Weekly Offerings	113,119.14	121,191.38
Other Gifts	59,432.21	68,633.56
Youth Income	0.00	7,457.53
Grants NB This does not include HMRC COVID and Lottery grants for salaries of	49,061.70	0.00
Building Fund-----Restricted Income	240.00	1,514.32
	<u>221,853.05</u>	<u>198,796.79</u>
	=====	=====

3 Investment Income

	2020 £	2019 £
Interest received		
Bank	77.86	127.68
	<u>77.86</u>	<u>127.68</u>
	=====	=====

4 Other incoming resources

	2020 £	2019 £
Inland Revenue Tax Reclaimed	36,816.98	36,168.22
	<u>36,816.98</u>	<u>36,168.22</u>
	=====	=====

	Basis of Allocation	Church Outreach	Youth Outreach	Governance	2020 Total	2019 Total
		£	£	£	£	£
Costs directly allocated to activities						
Church outreach	Direct	28387.93			28387.93	37512.06
Youth expenditure	Direct		2815.35		2815.35	9300.10
Noah's Ark expenditure	Direct				0.00	686.80
Independent examination fee	Direct			700.00	700.00	650.00
Legal and professional expenses incl Software	Direct			104.90	104.90	2764.79
AOG subs/affiliation fees	Direct			4450.53	4450.53	2907.23
CCPS	Direct			0.00	0.00	211.20
Support costs allocated to activities						
Youth worker	Staff time	4514.03	25579.50		30093.53	24652.11
Pastor	Staff time	33496.62	1762.98		35259.60	34657.39
Departments	Staff time	21125.71	1111.88		22237.59	21701.58
Cleaner	Time used	0.00	0.00		0.00	2691.85
Heat, light, water	Time used	3814.73	200.78		4015.51	8384.76
Repairs and replacements	Time used	3130.62	164.77		3295.39	2759.80
Insurance and copywrite	Time used	5511.69	290.09		5801.78	4334.90
Depreciation / loss on disposal of fixed assets	Time used	9221.56	485.35		9706.91	4981.01
Printing and telephone	Usage	775.82	40.83		816.65	1596.76
Establishment	Usage	24347.81	1281.46		25629.27	25885.05
		134326.52	33732.99	5255.43	173314.94	185677.39

6 Net Incoming resources for the Year	2020 £	2019 £
This is stated after charging:		
Depreciation/ loss on disposal of fixed assets	9,706.91	4,981.01
Independent Examination Fee	700.00	650.00

7 Staff Costs and Numbers

	£	£
Salaries and wages	57,725.72	55,278.87
Social security costs	7,627.41	6,722.48
	-----	-----
	65,353.13	62,001.35
	=====	=====

No employee received emoluments of more than £60,000

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	Number	Number
Youth worker/childrens worker/chairman	4	4
Other non paid workers	1	1
	-----	-----
	5	5
	=====	=====

8 Trustees Remuneration & Related Party Transactions

The only members of the management committee to receive remuneration were the Chair Person and the Youth Worker. This was £35,259 and £32,172 respectively.

There were no related party transactions.

9 Fixed Assets

Cost	As At 01-Jan-20 £	Additions £	Disposals £	As At 31-Dec-20 £
Freehold Buildings	1,206,960.91	0.00	0.00	1,206,960.91
Fixtures & Fittings	31,866.80	0.00	0.00	31,866.80
Office Equipmt	6,302.00	0.00	0.00	6,302.00
PA System	4,788.59	0.00	0.00	4,788.59
Projectors	5,831.67	0.00	0.00	5,831.67
Loop System	750.00	0.00	0.00	750.00
Scanner Radio/DVD/Camcorder	3,789.41	0.00	0.00	3,789.41
Musical Instruments	2,303.99	0.00	0.00	2,303.99
Computers	7,085.93	0.00	0.00	7,085.93
Kitchen Equipment	379.99	0.00	0.00	379.99
Mini Bus	11,947.00	0.00	0.00	11,947.00
High Tech Equipment	0.00	17,398.00	0.00	17,398.00
	-----	-----	-----	-----
	1,282,006.29	17,398.00	0.00	1,299,404.29

Depreciation	As At 01-Jan-20 £	Disposals £	Charge For Year £	As At 31-Dec-20 £
Freehold Buildings	0.00	0.00	0.00	0.00
Fixtures & Fittings	28,725.00	0.00	323.00	29,048.00
Office Equipmt	2,452.03	0.00	454.00	2,906.03
PA System	4,645.86	0.00	71.16	4,717.02
Projectors	5,831.67	0.00	0.00	5,831.67
Loop System	750.00	0.00	0.00	750.00
Scanner Radio/DVD/Camcorder	3,789.41	0.00	0.00	3,789.41
Musical Instruments	2,075.99	0.00	76.00	2,151.99
Computers	7,085.94	0.00	0.00	7,085.94
Kitchen Equipment	379.99	0.00	0.00	379.99
Mini Bus	5,817.75	0.00	2,986.75	8,804.50
High Tech Equipment	0.00	0.00	5,796.00	5,796.00
	-----	-----	-----	-----
	61,553.64	0.00	9,706.91	71,260.55

Written Down Value

01-Jan-20	1,220,452.65
31-Dec-20	1,228,143.74

10 Debtors

	2,020 £	2,019 £
Prepayments	2,481.00	2,766.00
Inland Revenue Gift Aid Tax Claimed	16,024.66	36,168.00
BPC	0.00	13,298.64
	18,505.66	52,232.64
	=====	=====

11 Creditors, Amounts falling due within one year

	2,020 £	2,019 £
Taxation and social security	2,347.37	2,351.85
Other creditors and accruals	1,260.00	1310.00
Kingdom Bank Mortgage	36,000.00	36000.00
	39,607.37	39,661.85
	=====	=====

12 Creditors, Amounts falling due after one year

	2,020 £	2,019 £
Kingdom Bank Mortgage	395,612.77	407,234.85
	395,612.77	407,234.85
	=====	=====

13 Movement in Funds

	At 1 Jan 2020	Net Movement in funds	At 31 Dec 2020
Unrestricted Funds	922662.46	85433.16	1008095.62
Restricted Funds Building Fund	0.00	0.00	0.00
	922,662.46	85,433.16	1,008,095.62
	=====	=====	=====