

EXCEL CHURCH

England & Wales · Charity number 1172868

Details

Status Registered

Legal form CIO

Registered 2017-05-03

Register [View on the Charity Commission register](#)

Contact

Address Excel Church
Wolverhampton Street
Bilston
West Midlands
WV14 0LT

Phone 07925503058

Email info@excelchurch.org.uk

Website www.excelchurch.org.uk

Activities

Objects: THE OBJECTS OF THE CHURCH ARE FOR THE BENEFIT OF THE PUBLIC:A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT;B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME THINK FIT; ANDC) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT.

Activities: Excel Church is a Pentecostal Church serving our local community

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£417,288	£216,418	-	-
2023-12-31	£313,853	£200,226	-	-
2022-12-31	£299,841	£240,129	-	-
2021-12-31	£243,929	£208,591	-	-
2020-12-31	£258,748	£173,315	-	-

Trustees

Name	Role	Appointed
PASTOR DEREK ADRIAN DUDFIELD	Chair	2006-10-01
ADA RITA ADEGHE		2006-10-01
Chipo Stella Mwale		2023-12-01
DANIEL MARK LEE		2006-10-01
HEATHER DUDFIELD		2006-10-01
MARK RICARDO CORBIN		2006-10-01
Satpal Sunda		2019-05-16

EXCEL CHURCH

England & Wales - Charity number 1172868

Accounts

REGISTERED CHARITY NUMBER: 1172868

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 .
FOR
EXCEL CHURCH

Sephton & Company LLP
Chartered Certified Accountants
Marston House
5 Elmdon Lane
Marston Green
Solihull
West Midlands
B37 7DL

EXCEL CHURCH
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FOR THE YEAR ENDED 31 DECEMBER 2024

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EXCEL CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report and financial statements for the year ending 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1st January 2019)

OBJECTIVES AND ACTIVITIES

Objectives and aims

(a) to advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit;

(b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, good or services of any kind including the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time to time think fit;

(c) to advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

The charity's aims are governed by the Mission Statement and Core Values which are stated on the church website: www.excelchurch.org.uk

The church is committed to impacting the lives of those who access the services and activities provided by Excel Church throughout the week.

The organisation advances its objectives through the following key activities:

- Worship Services and Faith Promotion. Regular events and meetings are conducted to promote the Christian faith, with open access for all individuals wishing to attend. Weekly Sunday services currently attract approximately 250 participants, and attendance is projected to increase. To accommodate anticipated growth, an additional Sunday service was introduced in September 2024, effectively doubling capacity. In addition, a smaller number of individuals participate in mid-week services and home groups, where structured Bible teaching is provided to encourage deeper understanding of the Christian faith.

- Pastoral Care and Community Support. Pastoral care is extended both to church attendees and members of the wider community on an as-needed basis. This support includes assistance for those experiencing illness, financial hardship, or other personal challenges.

- Charitable Support. The organisation maintains its commitment to supporting international charities that provide aid to individuals living in poverty overseas.

- Education and Development. Educational initiatives are embedded within Sunday and mid-week services, with an emphasis on practical application of biblical teaching. In addition, structured courses are offered to support personal and spiritual development, including programmes designed to help individuals identify their gifts and abilities, a marriage enrichment course, and an Alpha course introducing the foundational teachings of the Christian faith.

EXCEL CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

OBJECTIVES AND ACTIVITIES

Significant activities

The following activities are recognised as notable successes in 2024.

- Strength with Rise

In June 2024, approximately 200 members of Excel Church attended a church conference at Cefn Lea Holiday Park, mid Wales. The conference contributed significantly to the spiritual development of participants, offering Bible teaching, pastoral support, and opportunities for relationship building. Through the generosity of donors, financial assistance was provided to families who would otherwise have been unable to attend.

- Holiday Club

Our annual Holiday Club took place in August, offering four sessions during the school holidays. The programme, themed "We Are the Champions", created a safe and engaging environment where children could connect with their peers. Through Bible stories, songs, and interactive activities, children were introduced to and encouraged in the Christian faith. Attendance fees were kept to a minimum to ensure accessibility for families with lower incomes.

- Christmas Fest

On 14 December 2024, Excel Church hosted its annual Christmas Fest, attracting around 1,000 attendees. This well-regarded community event provided an affordable, family-friendly Christmas celebration. Children were able to meet Santa and enjoy a range of festive activities, while families also experienced musical performances and short gospel presentations that highlighted the Christmas story.

- Youth and Children's Activities

Throughout 2024, Excel Church has continued to invest in the lives of children and young people through weekly clubs. Notably, participation among secondary school-aged children increased, with 200 young people registered. Beyond the weekly youth club, some participants chose to engage in mentoring support offered by volunteer youth leaders. This mentoring has provided guidance and encouragement, assisting young people in navigating challenging life experiences and making informed decisions.

Public benefit

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit when planning and delivering the activities of the organisation.

FINANCIAL REVIEW

Financial position

Income for the year ended 2024 totalled £417,288, representing an increase of 33% percent compared with 2023. The trustees are satisfied with the overall financial position of the charity. A Financial, Protocols and Reserves Policy has been adopted, requiring reserves to be maintained at a level equivalent to three months of operating costs.

The activities of the church are funded primarily through voluntary gifts from attendees, with a significant contribution also derived from tax reclaimed under the Gift Aid scheme. In 2024, a special vision offering was received, which enabled the church to fully repay its mortgage obligations.

All expenditure is managed and applied strictly in accordance with the charitable objectives of the organisation.

EXCEL CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

FUTURE PLANS

Looking ahead, the trustees are committed to ensuring the continued growth and sustainability of the charity. The following priorities have been identified for the coming period:

Premises Development - The trustees intend to secure larger premises to accommodate the increasing number of attendees at Sunday services. This will also provide greater flexibility for mid-week activities, community outreach, and educational programmes.

Community Engagement - Building on existing initiatives, the charity plans to expand its capacity to serve the needs of the local community, with particular focus on pastoral care and practical assistance for those experiencing hardship.

Strengthening Volunteer and Leadership Capacity - Investment will be made in training and equipping volunteers and leaders, ensuring that the charity is well resourced to meet the demands of a growing congregation and wider community work.

Sustaining Financial Stability - The trustees will continue to encourage regular giving, maximise the use of the Gift Aid scheme, and explore additional income streams to ensure long-term financial resilience.

Programme Development - Plans include the continuation and expansion of courses that support personal growth and spiritual development, including marriage preparation, discipleship programmes, and outreach initiatives such as the Alpha course.

Through these initiatives, the trustees aim to strengthen the charity's ability to achieve its objectives, broaden its impact, and remain responsive to the needs of both its members and the wider community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is established as a Charitable Incorporated Organisation (CIO) and operates under a constitution dated 9 September 2017.

In accordance with the guidelines of the Assemblies of God (AOG), the church is required to maintain a minimum of three trustees, one of whom must be the Senior Minister, currently Mr. D. Dudfield. In the event of a trustee vacancy, the Senior Minister nominates a suitably qualified individual who demonstrates the necessary experience and commitment. The nominee is then formally appointed by the Church Council.

The trustees collectively bring a broad range of expertise and are responsible for ensuring the charity's financial stability. They provide both professional and strategic oversight, particularly in relation to policy development and the effective management of resources.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1172868

Principal address
Excel Church
Wolverhampton Street
Bilston
West Midlands
WV14 0LT

EXCEL CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

D Dudfield
H Dudfield
S Sunda
A R Adegbe
D M Lee
M R Corbin
Mrs C Mwale

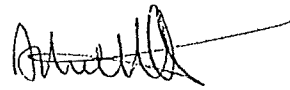
Independent Examiner

Sephton & Company LLP
Chartered Certified Accountants
Marston House
5 Elmdon Lane
Marston Green
Solihull
West Midlands
B37 7DL

Bankers

HSBC
Queen Square
Wolverhampton
WV1 1TE

Approved by order of the board of trustees on 13 October 2025 and signed on its behalf by:



D Dudfield - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EXCEL CHURCH

Independent examiner's report to the trustees of Excel Church

I report to the charity trustees on my examination of the accounts of Excel Church (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

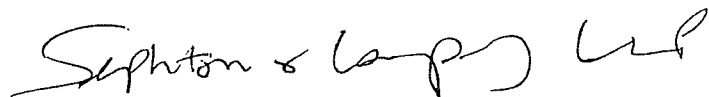
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Darren Carter
The Association of Chartered Certified Accountants

Sephton & Company LLP
Chartered Certified Accountants
Marston House
5 Elmdon Lane
Marston Green
Solihull
West Midlands
B37 7DL

13 October 2025

EXCEL CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted fund £	31/12/24 Total funds £	31/12/23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		377,182	38,215	415,397	312,139
Investment income	2	1,891	-	1,891	1,714
Total		<u>379,073</u>	<u>38,215</u>	<u>417,288</u>	<u>313,853</u>
EXPENDITURE ON					
Charitable activities					
Charitable		82,636	26,467	109,103	71,000
Support costs		107,315	-	107,315	129,226
Total		<u>189,951</u>	<u>26,467</u>	<u>216,418</u>	<u>200,226</u>
NET INCOME		189,122	11,748	200,870	113,627
RECONCILIATION OF FUNDS					
Total funds brought forward		1,216,772	-	1,216,772	1,103,145
TOTAL FUNDS CARRIED FORWARD		<u>1,405,894</u>	<u>11,748</u>	<u>1,417,642</u>	<u>1,216,772</u>

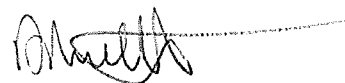
The notes form part of these financial statements

EXCEL CHURCH

BALANCE SHEET
31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted fund £	31/12/24 Total funds £	31/12/23 Total funds £
FIXED ASSETS					
Tangible assets	4	1,231,220	-	1,231,220	1,236,280
CURRENT ASSETS					
Debtors	5	89,128	11,748	100,876	65,285
Cash at bank and in hand		92,163	42,360	134,523	124,949
		<u>181,291</u>	<u>54,108</u>	<u>235,399</u>	<u>190,234</u>
CREDITORS					
Amounts falling due within one year	6	(6,617)	(42,360)	(48,977)	(77,334)
NET CURRENT ASSETS		<u>174,674</u>	<u>11,748</u>	<u>186,422</u>	<u>112,900</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,405,894</u>	<u>11,748</u>	<u>1,417,642</u>	<u>1,349,180</u>
CREDITORS					
Amounts falling due after more than one year	7	-	-	-	(132,408)
NET ASSETS		<u>1,405,894</u>	<u>11,748</u>	<u>1,417,642</u>	<u>1,216,772</u>
FUNDS					
Unrestricted funds:	10				
General fund				1,405,894	1,216,772
Restricted funds:					
Restricted fund				11,748	-
TOTAL FUNDS				<u>1,417,642</u>	<u>1,216,772</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13 October 2025 and were signed on its behalf by:



D Dudfield - Trustee

The notes form part of these financial statements

EXCEL CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

EXCEL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

2. INVESTMENT INCOME

	31/12/24	31/12/23
	£	£
Deposit account interest	<u>1,891</u>	<u>1,714</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

	31/12/24	31/12/23
	£	£
Trustees' salaries	<u>65,572</u>	<u>63,663</u>

During the year remuneration was paid to D Dudfield and D Lee.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2024	1,206,961	55,521	32,867
Disposals	-	(955)	-
At 31 December 2024	<u>1,206,961</u>	<u>54,566</u>	<u>32,867</u>
DEPRECIATION			
At 1 January 2024	-	32,106	30,256
Charge for year	-	3,408	389
Eliminated on disposal	-	(402)	-
At 31 December 2024	<u>-</u>	<u>35,112</u>	<u>30,645</u>
NET BOOK VALUE			
At 31 December 2024	<u>1,206,961</u>	<u>19,454</u>	<u>2,222</u>
At 31 December 2023	<u>1,206,961</u>	<u>23,415</u>	<u>2,611</u>

EXCEL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2024	11,947	4,118	1,311,414
Disposals	-	-	(955)
At 31 December 2024	<u>11,947</u>	<u>4,118</u>	<u>1,310,459</u>
DEPRECIATION			
At 1 January 2024	10,621	2,151	75,134
Charge for year	331	379	4,507
Eliminated on disposal	-	-	(402)
At 31 December 2024	<u>10,952</u>	<u>2,530</u>	<u>79,239</u>
NET BOOK VALUE			
At 31 December 2024	<u>995</u>	<u>1,588</u>	<u>1,231,220</u>
At 31 December 2023	<u>1,326</u>	<u>1,967</u>	<u>1,236,280</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/24 £	31/12/23 £
Other debtors	39,633	14,452
Tax	57,026	46,326
Prepayments and accrued income	4,217	4,507
	<u>100,876</u>	<u>65,285</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/24 £	31/12/23 £
Bank loans and overdrafts (see note 8)	-	2,532
Taxation and social security	1,603	1,694
Other creditors	47,374	73,108
	<u>48,977</u>	<u>77,334</u>

EXCEL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/12/24	31/12/23
	£	£
Bank loans (see note 8)	-	132,408

8. LOANS

An analysis of the maturity of loans is given below:

	31/12/24	31/12/23
	£	£
Amounts falling due within one year on demand:		
Bank loans	-	2,532
Amounts falling due between two and five years:		
Bank loans - 2-5 years	-	5,688
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	126,720

9. SECURED DEBTS

The bank loan is secured on the assets of the Church.

10. MOVEMENT IN FUNDS

	At 1/1/24	Net movement in funds	At 31/12/24
	£	£	£
Unrestricted funds			
General fund	1,216,772	189,122	1,405,894
Restricted funds			
Restricted fund	-	11,748	11,748
TOTAL FUNDS	1,216,772	200,870	1,417,642

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	379,073	(189,951)	189,122
Restricted funds			
Restricted fund	38,215	(26,467)	11,748
TOTAL FUNDS	417,288	(216,418)	200,870

EXCEL CHURCH
 NOTES TO THE FINANCIAL STATEMENTS - continued
 FOR THE YEAR ENDED 31 DECEMBER 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	1,103,145	113,627	1,216,772
TOTAL FUNDS	<u>1,103,145</u>	<u>113,627</u>	<u>1,216,772</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	302,262	(188,635)	113,627
Restricted funds			
Restricted fund	11,591	(11,591)	-
TOTAL FUNDS	<u>313,853</u>	<u>(200,226)</u>	<u>113,627</u>

11. RELATED PARTY DISCLOSURES

Bilston Peoples Centre has common trustees.

During the year wages costs were recharged to Bilston People's Centre amounting to £12,920.

As at the balance sheet date Bilston People's Centre owed Excel Church £39,633, this is included in other debtors.

EXCEL CHURCH
 DETAILED STATEMENT OF FINANCIAL ACTIVITIES
 FOR THE YEAR ENDED 31 DECEMBER 2024

	31/12/24 £	31/12/23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	320,179	255,454
Gift aid	57,003	45,094
Grants	38,215	11,591
	<u>415,397</u>	<u>312,139</u>
Investment income		
Deposit account interest	1,891	1,714
	<u>1,891</u>	<u>1,714</u>
Total incoming resources	417,288	313,853
EXPENDITURE		
Charitable activities		
Outreach costs	28,649	33,716
Food bank	5,531	2,786
Youth	10,817	8,149
Devoted	1,336	3,221
Christmas fest	1,245	3,172
Departments	36,678	22,181
	<u>84,256</u>	<u>73,225</u>
Support costs		
Management		
Trustees' salaries	65,572	63,663
Wages	11,852	8,213
Social security	1,552	1,402
Pensions	2,835	2,774
	<u>81,811</u>	<u>76,052</u>
Finance		
Bank charges	2,595	2,473
Loss on sale of tangible fixed assets	554	286
Mortgage	7,237	13,308
Interest on tax	-	(284)
	<u>10,386</u>	<u>15,783</u>
Establishment costs		
Rates and water	3,168	1,545
Insurance	5,231	5,237
Carried forward	8,399	6,782

This page does not form part of the statutory financial statements

EXCEL CHURCH
 DETAILED STATEMENT OF FINANCIAL ACTIVITIES
 FOR THE YEAR ENDED 31 DECEMBER 2024

	31/12/24	31/12/23
	£	£
Establishment costs		
Brought forward	8,399	6,782
Light and heat	13,059	8,233
Telephone	950	1,005
Repairs and renewals	5,489	4,836
Sundries	1,180	1,479
	<u>29,077</u>	<u>22,335</u>
Other		
Motor expenses	1,914	2,057
Subscriptions	1,880	881
Postage and stationery	-	626
Computer costs	447	2,077
Plant and machinery	3,408	4,111
Fixtures and fittings	389	458
Motor vehicles	331	442
Computer equipment	379	379
	<u>8,748</u>	<u>11,031</u>
Governance costs		
Accountancy and legal fees	2,140	1,800
	<u>216,418</u>	<u>200,226</u>
Total resources expended		
	<u>216,418</u>	<u>200,226</u>
Net income	<u>200,870</u>	<u>113,627</u>

This page does not form part of the statutory financial statements

EXCEL CHURCH

England & Wales - Charity number 1172868

Accounts

REGISTERED CHARITY NUMBER: 1172868

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
EXCEL CHURCH**

**Sephton & Company LLP
Chartered Certified Accountants
Marston House
5 Elmdon Lane
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Solihull
West Midlands
B37 7DL**

EXCEL CHURCH

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EXCEL CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To share and promote the teachings and practice of the Christian Religion with people from all ages groups and backgrounds within the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Related parties

Bilston People's Centre has common trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172868

Principal address

Excel Church
Wolverhampton Street
Bilston
West Midlands
WV14 0LT

Trustees

D Dudfield
H Dudfield
S Sunda
A R Adeghe
D M Lee
M R Corbin

Independent Examiner

Sephton & Company LLP
Chartered Certified Accountants
Marston House
5 Elmdon Lane
Marston Green
Solihull
West Midlands
B37 7DL

Bankers

HSBC
Queen Square
Wolverhampton
WV11TE

EXCEL CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Approved by order of the board of trustees on 22/11/24 and signed on its behalf by:



.....
D Dudfield - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EXCEL CHURCH**

Independent examiner's report to the trustees of Excel Church

I report to the charity trustees on my examination of the accounts of Excel Church (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Darren Carter
The Association of Chartered Certified Accountants

Sephton & Company LLP
Chartered Certified Accountants
Marston House
5 Elmdon Lane
Marston Green
Solihull
West Midlands
B37 7DL

Date:

EXCEL CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	31/12/23 Total funds £	31/12/22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		300,548	11,591	312,139	299,483
Investment income	2	1,714	-	1,714	358
Total		<u>302,262</u>	<u>11,591</u>	<u>313,853</u>	<u>299,841</u>
EXPENDITURE ON					
Charitable activities					
Charitable		59,409	11,591	71,000	114,340
Support costs		129,226	-	129,226	125,789
Total		<u>188,635</u>	<u>11,591</u>	<u>200,226</u>	<u>240,129</u>
NET INCOME		113,627	-	113,627	59,712
RECONCILIATION OF FUNDS					
Total funds brought forward		1,103,145	-	1,103,145	1,043,433
TOTAL FUNDS CARRIED FORWARD		<u><u>1,216,772</u></u>	<u><u>-</u></u>	<u><u>1,216,772</u></u>	<u><u>1,103,145</u></u>

The notes form part of these financial statements

EXCEL CHURCH

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	31/12/23 Total funds £	31/12/22 Total funds £
FIXED ASSETS					
Tangible assets	4	1,236,280	-	1,236,280	1,238,911
CURRENT ASSETS					
Debtors	5	65,285	-	65,285	67,498
Cash at bank and in hand		58,622	66,327	124,949	136,419
		123,907	66,327	190,234	203,917
CREDITORS					
Amounts falling due within one year	6	(11,007)	(66,327)	(77,334)	(82,470)
NET CURRENT ASSETS		112,900	-	112,900	121,447
TOTAL ASSETS LESS CURRENT LIABILITIES					
		1,349,180	-	1,349,180	1,360,358
CREDITORS					
Amounts falling due after more than one year	7	(132,408)	-	(132,408)	(257,213)
NET ASSETS		1,216,772	-	1,216,772	1,103,145
FUNDS					
Unrestricted funds:	10				
General fund				1,216,772	1,103,145
TOTAL FUNDS				1,216,772	1,103,145

The financial statements were approved by the Board of Trustees and authorised for issue on 22.11.24 and were signed on its behalf by:



 D Dudfield - Trustee

The notes form part of these financial statements

EXCEL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

EXCEL CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. INVESTMENT INCOME

	31/12/23	31/12/22
	£	£
Deposit account interest	1,714	292
Other interest	-	66
	1,714	358
	1,714	358

3. TRUSTEES' REMUNERATION AND BENEFITS

	31/12/23	31/12/22
	£	£
Trustees' salaries	63,663	61,697
	63,663	61,697
	63,663	61,697

During the year remuneration was paid to D Dudfield and D Lee.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2023	1,206,961	63,286	31,867
Additions	-	-	1,000
Disposals	-	(7,765)	-
	1,206,961	55,521	32,867
At 31 December 2023	1,206,961	55,521	32,867
DEPRECIATION			
At 1 January 2023	-	35,474	29,798
Charge for year	-	4,111	458
Eliminated on disposal	-	(7,479)	-
	-	32,106	30,256
At 31 December 2023	-	32,106	30,256
NET BOOK VALUE			
At 31 December 2023	1,206,961	23,415	2,611
	1,206,961	23,415	2,611
At 31 December 2022	1,206,961	27,812	2,069
	1,206,961	27,812	2,069

EXCEL CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2023	11,947	7,585	1,321,646
Additions	-	2,045	3,045
Disposals	-	(5,512)	(13,277)
	<u>11,947</u>	<u>4,118</u>	<u>1,311,414</u>
DEPRECIATION			
At 1 January 2023	10,179	7,284	82,735
Charge for year	442	379	5,390
Eliminated on disposal	-	(5,512)	(12,991)
	<u>10,621</u>	<u>2,151</u>	<u>75,134</u>
NET BOOK VALUE			
At 31 December 2023	<u>1,326</u>	<u>1,967</u>	<u>1,236,280</u>
At 31 December 2022	<u>1,768</u>	<u>301</u>	<u>1,238,911</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/23 £	31/12/22 £
Other debtors	14,452	24,698
Tax	46,326	38,664
Prepayments and accrued income	4,507	4,136
	<u>65,285</u>	<u>67,498</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/23 £	31/12/22 £
Bank loans and overdrafts (see note 8)	2,532	5,919
Taxation and social security	1,694	2,359
Other creditors	73,108	74,192
	<u>77,334</u>	<u>82,470</u>

EXCEL CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/12/23	31/12/22
	£	£
Bank loans (see note 8)	132,408	257,213
	<u> </u>	<u> </u>

8. LOANS

An analysis of the maturity of loans is given below:

	31/12/23	31/12/22
	£	£
Amounts falling due within one year on demand:		
Bank loans	2,532	5,919
	<u> </u>	<u> </u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	5,688	27,382
	<u> </u>	<u> </u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	126,720	229,831

9. SECURED DEBTS

The following secured debts are included within creditors:

	31/12/23	31/12/22
	£	£
Bank loans	134,940	263,132
	<u> </u>	<u> </u>

The bank loan is secured on the assets of the Church.

10. MOVEMENT IN FUNDS

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
Unrestricted funds			
General fund	1,103,145	113,627	1,216,772
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,103,145</u>	<u>113,627</u>	<u>1,216,772</u>

EXCEL CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	302,262	(188,635)	113,627
Restricted funds			
Restricted fund	11,591	(11,591)	-
TOTAL FUNDS	313,853	(200,226)	113,627

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	1,043,433	59,712	1,103,145
TOTAL FUNDS	1,043,433	59,712	1,103,145

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	252,423	(192,711)	59,712
Restricted funds			
Restricted fund	47,418	(47,418)	-
TOTAL FUNDS	299,841	(240,129)	59,712

EXCEL CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. RELATED PARTY DISCLOSURES

Bilston Peoples Centre has common trustees.

During the year wages costs were recharged to Bilston People's Centre amounting to £14,351.

As at the balance sheet date Bilston People's Centre owed Excel Church £14,452, this is included in other debtors.

EXCEL CHURCH

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	31/12/23	31/12/22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	255,454	213,453
Gift aid	45,094	38,612
Grants	11,591	47,418
	312,139	299,483
Investment income		
Deposit account interest	1,714	292
Other interest	-	66
	1,714	358
Total incoming resources	313,853	299,841
EXPENDITURE		
Charitable activities		
Outreach costs	33,716	35,431
Food bank	2,786	47,675
Youth	8,149	12,625
Devoted	3,221	3,892
Christmas grotto	3,172	7,054
Departments	22,181	7,663
	73,225	114,340
Support costs		
Management		
Trustees' salaries	63,663	61,697
Wages	8,213	13,607
Social security	1,402	1,479
Pensions	2,774	3,090
	76,052	79,873
Finance		
Bank charges	2,473	1,941
Loss on sale of tangible fixed assets	286	-
Mortgage	13,308	13,704
Interest on tax	(284)	-
	15,783	15,645
Establishment costs		
Rates and water	1,545	920
Carried forward	1,545	920

This page does not form part of the statutory financial statements

EXCEL CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	31/12/23	31/12/22
	£	£
Establishment costs		
Brought forward	1,545	920
Insurance	5,237	4,690
Light and heat	8,233	7,214
Telephone	1,005	72
Repairs and renewals	4,836	1,185
Sundries	1,479	4,966
	<hr/>	<hr/>
	22,335	19,047
Other		
Motor expenses	2,057	1,710
Subscriptions	881	761
Postage and stationery	626	181
Computer costs	2,077	853
Plant and machinery	4,111	4,893
Fixtures and fittings	458	363
Motor vehicles	442	589
Computer equipment	379	74
	<hr/>	<hr/>
	11,031	9,424
Governance costs		
Accountancy and legal fees	1,800	1,800
	<hr/>	<hr/>
Total resources expended	200,226	240,129
	<hr/>	<hr/>
Net income	113,627	59,712
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

EXCEL CHURCH

England & Wales - Charity number 1172868

Accounts

REGISTERED CHARITY NUMBER: 1172868

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
EXCEL CHURCH**

Sephton & Company LLP
Chartered Certified Accountants
Marston House
5 Elmdon Lane
Marston Green
Solihull
West Midlands
B37 7DL

EXCEL CHURCH
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

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Detailed Statement of Financial Activities	12 to 13

EXCEL CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To share and promote the teachings and practice of the Christian Religion with people from all ages groups and backgrounds within the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Related parties

Bilston People's Centre has common trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172868

Principal address

Excel Church
Wolverhampton Street
Bilston
West Midlands
WV14 0LT

Trustees

D Dudfield
H Dudfield
S Sunda
A R Adeghe
D M Lee
M R Corbin

Independent Examiner

Sephton & Company LLP
Chartered Certified Accountants
Marston House
5 Elmdon Lane
Marston Green
Solihull
West Midlands
B37 7DL

Bankers

HSBC
Queen Square
Wolverhampton
WV11TE

EXCEL CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

Approved by order of the board of trustees on 15th October '23 and signed on its behalf by:



.....
D Dudfield - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EXCEL CHURCH**

Independent examiner's report to the trustees of Excel Church

I report to the charity trustees on my examination of the accounts of Excel Church (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sephton & Co LLP

Darren Carter
The Association of Chartered Certified Accountants

Sephton & Company LLP
Chartered Certified Accountants
Marston House
5 Elmdon Lane
Marston Green
Solihull
West Midlands
B37 7DL

Date: 13/10/2023

EXCEL CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		252,065	47,418	299,483	240,293
Investment income	2	358	-	358	3,636
Total		<u>252,423</u>	<u>47,418</u>	<u>299,841</u>	<u>243,929</u>
EXPENDITURE ON					
Charitable activities					
Charitable		66,922	47,418	114,340	64,127
Support costs		125,789	-	125,789	144,464
Total		<u>192,711</u>	<u>47,418</u>	<u>240,129</u>	<u>208,591</u>
NET INCOME		59,712	-	59,712	35,338
RECONCILIATION OF FUNDS					
Total funds brought forward		1,043,433	-	1,043,433	1,008,095
TOTAL FUNDS CARRIED FORWARD		<u><u>1,103,145</u></u>	<u><u>-</u></u>	<u><u>1,103,145</u></u>	<u><u>1,043,433</u></u>

The notes form part of these financial statements

EXCEL CHURCH
BALANCE SHEET
31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	4	1,238,911	-	1,238,911	1,229,233
CURRENT ASSETS					
Debtors	5	67,498	-	67,498	43,693
Cash at bank and in hand		66,617	69,802	136,419	171,903
		134,115	69,802	203,917	215,596
CREDITORS					
Amounts falling due within one year	6	(12,668)	(69,802)	(82,470)	(65,413)
NET CURRENT ASSETS					
		121,447	-	121,447	150,183
TOTAL ASSETS LESS CURRENT LIABILITIES					
		1,360,358	-	1,360,358	1,379,416
CREDITORS					
Amounts falling due after more than one year	7	(257,213)	-	(257,213)	(335,983)
NET ASSETS					
		1,103,145	-	1,103,145	1,043,433
FUNDS					
Unrestricted funds:	10				
General fund				1,103,145	1,043,433
TOTAL FUNDS					
				1,103,145	1,043,433

The financial statements were approved by the Board of Trustees and authorised for issue on 13/12/2023 and were signed on its behalf by:



.....
D Dudfield - Trustee

The notes form part of these financial statements

EXCEL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

EXCEL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

2. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	-	3,620
Deposit account interest	292	16
Other interest	66	-
	<u>358</u>	<u>3,636</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

	2022	2021
	£	£
Trustees' salaries	<u>61,697</u>	<u>60,522</u>

During the year remuneration was paid to D Dudfield and D Lee.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2022	1,206,961	47,689	31,867
Additions	-	15,597	-
	<u>1,206,961</u>	<u>63,286</u>	<u>31,867</u>
At 31 December 2022			
DEPRECIATION			
At 1 January 2022	-	30,581	29,435
Charge for year	-	4,893	363
	<u>-</u>	<u>35,474</u>	<u>29,798</u>
At 31 December 2022			
NET BOOK VALUE			
At 31 December 2022	<u>1,206,961</u>	<u>27,812</u>	<u>2,069</u>
At 31 December 2021	<u>1,206,961</u>	<u>17,108</u>	<u>2,432</u>

EXCEL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

4. TANGIBLE FIXED ASSETS - continued			
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2022	11,947	7,585	1,306,049
Additions	-	-	15,597
At 31 December 2022	11,947	7,585	1,321,646
DEPRECIATION			
At 1 January 2022	9,590	7,210	76,816
Charge for year	589	74	5,919
At 31 December 2022	10,179	7,284	82,735
NET BOOK VALUE			
At 31 December 2022	1,768	301	1,238,911
At 31 December 2021	2,357	375	1,229,233
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	2022	2021	
	£	£	
Other debtors	24,698	24,036	
Tax	38,664	16,398	
Prepayments and accrued income	4,136	3,259	
	67,498	43,693	
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	2022	2021	
	£	£	
Bank loans and overdrafts (see note 8)	5,919	9,445	
Taxation and social security	2,359	2,498	
Other creditors	74,192	53,470	
	82,470	65,413	

EXCEL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2022	2021
	£	£
Bank loans (see note 8)	<u>257,213</u>	<u>335,983</u>

8. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>5,919</u>	<u>9,445</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>27,382</u>	<u>41,391</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	229,831	294,592

9. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	<u>263,132</u>	<u>345,428</u>

The bank loan is secured on the assets of the Church.

10. MOVEMENT IN FUNDS

	At 1/1/22	Net movement in funds	At 31/12/22
	£	£	£
Unrestricted funds			
General fund	1,043,433	59,712	1,103,145
TOTAL FUNDS	<u>1,043,433</u>	<u>59,712</u>	<u>1,103,145</u>

EXCEL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	252,423	(192,711)	59,712
Restricted funds			
Restricted fund	47,418	(47,418)	-
TOTAL FUNDS	<u>299,841</u>	<u>(240,129)</u>	<u>59,712</u>

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	995,440	47,993	1,043,433
Restricted funds			
Restricted fund	12,655	(12,655)	-
TOTAL FUNDS	<u>1,008,095</u>	<u>35,338</u>	<u>1,043,433</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	207,147	(159,154)	47,993
Restricted funds			
Restricted fund	36,782	(49,437)	(12,655)
TOTAL FUNDS	<u>243,929</u>	<u>(208,591)</u>	<u>35,338</u>

EXCEL CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. RELATED PARTY DISCLOSURES

Bilston Peoples Centre has common trustees.

During the year wages costs were recharged to Bilston People's Centre amounting to £24,757.

As at the balance sheet date Bilston People's Centre owed Excel Church £24,697, this is included in other debtors.

EXCEL CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	213,453	169,897
Gift aid	38,612	33,614
Grants	47,418	36,782
	<u>299,483</u>	<u>240,293</u>
Investment income		
Rents received	-	3,620
Deposit account interest	292	16
Other interest	66	-
	<u>358</u>	<u>3,636</u>
Total incoming resources	299,841	243,929
EXPENDITURE		
Charitable activities		
Outreach costs	35,431	4,335
Food bank	47,675	45,051
Youth	12,625	3,493
Devoted	3,892	2,128
Christmas grotto	7,054	5,161
Departments	7,663	3,959
	<u>114,340</u>	<u>64,127</u>
Support costs		
Management		
Trustees' salaries	61,697	60,522
Wages	13,607	22,686
Social security	1,479	2,447
Pensions	3,090	3,275
	<u>79,873</u>	<u>88,930</u>
Finance		
Bank charges	1,941	1,508
Mortgage	13,704	20,116
	<u>15,645</u>	<u>21,624</u>
Establishment costs		
Rates and water	920	690
Carried forward	920	690

This page does not form part of the statutory financial statements

EXCEL CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	£	£
Establishment costs		
Brought forward	920	690
Insurance	4,690	4,302
Light and heat	7,214	6,769
Telephone	72	72
Repairs and renewals	1,185	4,175
Sundries	4,966	4,298
	<u>19,047</u>	<u>20,306</u>
Other		
Motor expenses	1,710	1,494
Subscriptions	761	3,216
Postage and stationery	181	20
Computer costs	853	1,204
Plant and machinery	4,893	4,259
Fixtures and fittings	363	387
Motor vehicles	589	785
Computer equipment	74	124
	<u>9,424</u>	<u>11,489</u>
Governance costs		
Accountancy and legal fees	1,800	2,115
	<u>240,129</u>	<u>208,591</u>
Total resources expended		
	<u>240,129</u>	<u>208,591</u>
Net income	<u>59,712</u>	<u>35,338</u>

This page does not form part of the statutory financial statements

EXCEL CHURCH

England & Wales - Charity number 1172868

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
EXCEL CHURCH**

Sephton & Company LLP
Chartered Certified Accountants
Marston House
5 Elmdon Lane
Marston Green
Solihull
West Midlands
B37 7DL

EXCEL CHURCH

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12 to 13

EXCEL CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To share and promote the teachings and practice of the Christian Religion with people from all ages groups and backgrounds within the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Related parties

Bilston People's Centre has common trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172868

Principal address

Excel Church
Wolverhampton Street
Bilston
West Midlands
WV14 0LT

Trustees

D Dudfield
H Dudfield
S Sunda
A R Adeghe
D M Lee
M R Corbin

Independent Examiner

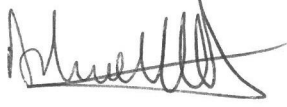
Sephton & Company LLP
Chartered Certified Accountants
Marston House
5 Elmdon Lane
Marston Green
Solihull
West Midlands
B37 7DL

Bankers

HSBC
Queen Square
Wolverhampton
WV11TE

EXCEL CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

Approved by order of the board of trustees on 28 September 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D Dudfield', written over a horizontal line.

D Dudfield - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EXCEL CHURCH**

Independent examiner's report to the trustees of Excel Church

I report to the charity trustees on my examination of the accounts of Excel Church (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

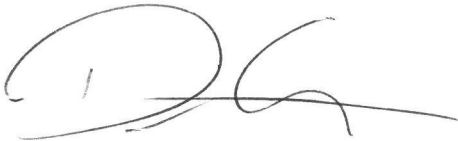
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Darren Carter
FCCA
Sephton & Company LLP
Chartered Certified Accountants
Marston House
5 Elmdon Lane
Marston Green
Solihull
West Midlands
B37 7DL

28 September 2022

EXCEL CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		203,511	36,782	240,293	258,670
Investment income	2	3,636	-	3,636	78
Total		<u>207,147</u>	<u>36,782</u>	<u>243,929</u>	<u>258,748</u>
EXPENDITURE ON					
Charitable activities					
Charitable		21,567	42,560	64,127	53,440
Support costs		137,587	6,877	144,464	119,875
Total		<u>159,154</u>	<u>49,437</u>	<u>208,591</u>	<u>173,315</u>
NET INCOME/(EXPENDITURE)		47,993	(12,655)	35,338	85,433
RECONCILIATION OF FUNDS					
Total funds brought forward		995,440	12,655	1,008,095	922,662
TOTAL FUNDS CARRIED FORWARD		<u><u>1,043,433</u></u>	<u><u>-</u></u>	<u><u>1,043,433</u></u>	<u><u>1,008,095</u></u>

The notes form part of these financial statements

EXCEL CHURCH

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	4	1,229,233	-	1,229,233	1,228,144
CURRENT ASSETS					
Debtors	5	43,693	-	43,693	18,506
Cash at bank and in hand		122,465	49,438	171,903	196,666
		<u>166,158</u>	<u>49,438</u>	<u>215,596</u>	<u>215,172</u>
CREDITORS					
Amounts falling due within one year	6	(15,975)	(49,438)	(65,413)	(39,608)
NET CURRENT ASSETS		<u>150,183</u>	<u>-</u>	<u>150,183</u>	<u>175,564</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		1,379,416	-	1,379,416	1,403,708
CREDITORS					
Amounts falling due after more than one year	7	(335,983)	-	(335,983)	(395,613)
NET ASSETS		<u>1,043,433</u>	<u>-</u>	<u>1,043,433</u>	<u>1,008,095</u>
FUNDS					
	10				
Unrestricted funds:					
General fund				1,043,433	995,440
Restricted funds:					
Restricted fund				-	12,655
TOTAL FUNDS				<u>1,043,433</u>	<u>1,008,095</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 September 2022 and were signed on its behalf by:



D Dudfield - Trustee

The notes form part of these financial statements

EXCEL CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

EXCEL CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	3,620	-
Deposit account interest	16	78
	3,636	78
	3,636	78

3. TRUSTEES' REMUNERATION AND BENEFITS

	2021	2020
	£	£
Trustees' salaries	60,522	59,804
	60,522	59,804
	60,522	59,804

During the year remuneration was paid to D Dudfield and D Lee.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2021	1,206,961	41,544	31,867
Additions	-	6,145	-
	1,206,961	47,689	31,867
At 31 December 2021	1,206,961	47,689	31,867
DEPRECIATION			
At 1 January 2021	-	26,322	29,048
Charge for year	-	4,259	387
	-	30,581	29,435
At 31 December 2021	-	30,581	29,435
NET BOOK VALUE			
At 31 December 2021	1,206,961	17,108	2,432
	1,206,961	17,108	2,432
At 31 December 2020	1,206,961	15,222	2,819
	1,206,961	15,222	2,819

EXCEL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2021	11,947	7,086	1,299,405
Additions	-	499	6,644
At 31 December 2021	<u>11,947</u>	<u>7,585</u>	<u>1,306,049</u>
DEPRECIATION			
At 1 January 2021	8,805	7,086	71,261
Charge for year	785	124	5,555
At 31 December 2021	<u>9,590</u>	<u>7,210</u>	<u>76,816</u>
NET BOOK VALUE			
At 31 December 2021	<u>2,357</u>	<u>375</u>	<u>1,229,233</u>
At 31 December 2020	<u>3,142</u>	<u>-</u>	<u>1,228,144</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	24,036	-
Tax	16,398	16,025
Prepayments and accrued income	3,259	2,481
	<u>43,693</u>	<u>18,506</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 8)	9,445	36,000
Taxation and social security	2,498	2,347
Other creditors	53,470	1,261
	<u>65,413</u>	<u>39,608</u>

EXCEL CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 8)	335,983	395,613
	<u>335,983</u>	<u>395,613</u>

8. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	9,445	36,000
	<u>9,445</u>	<u>36,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	41,391	39,146
	<u>41,391</u>	<u>39,146</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	294,592	356,467

9. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	345,428	431,613
	<u>345,428</u>	<u>431,613</u>

The bank loan is secured on the assets of the Church.

10. MOVEMENT IN FUNDS

	At 1/1/21	Net movement in funds	At 31/12/21
	£	£	£
Unrestricted funds			
General fund	995,440	47,993	1,043,433
Restricted funds			
Restricted fund	12,655	(12,655)	-
	<u>1,008,095</u>	<u>35,338</u>	<u>1,043,433</u>
TOTAL FUNDS	<u>1,008,095</u>	<u>35,338</u>	<u>1,043,433</u>

EXCEL CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	207,147	(159,154)	47,993
Restricted funds			
Restricted fund	36,782	(49,437)	(12,655)
TOTAL FUNDS	<u>243,929</u>	<u>(208,591)</u>	<u>35,338</u>

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	922,662	72,778	995,440
Restricted funds			
Restricted fund	-	12,655	12,655
TOTAL FUNDS	<u>922,662</u>	<u>85,433</u>	<u>1,008,095</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	209,687	(136,909)	72,778
Restricted funds			
Restricted fund	49,061	(36,406)	12,655
TOTAL FUNDS	<u>258,748</u>	<u>(173,315)</u>	<u>85,433</u>

EXCEL CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. RELATED PARTY DISCLOSURES

Bilston Peoples Centre has common trustees.

During the year wages costs were recharged to Bilston People's Centre amounting to £24,036 and rent received amounting to £3,620.

As at the balance sheet date Bilston People's Centre owed Excel Church £24,036, this is included in other debtors.

EXCEL CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	169,897	172,791
Gift aid	33,614	36,817
Grants	36,782	49,062
	<u>240,293</u>	<u>258,670</u>
Investment income		
Rents received	3,620	-
Deposit account interest	16	78
	<u>3,636</u>	<u>78</u>
Total incoming resources	<u>243,929</u>	<u>258,748</u>
EXPENDITURE		
Charitable activities		
Outreach costs	4,335	31,203
Food bank	45,051	-
Youth	3,493	-
Devoted	2,128	-
Christmas grotto	5,161	-
Departments	3,959	22,237
	<u>64,127</u>	<u>53,440</u>
Support costs		
Management		
Trustees' salaries	60,522	59,804
Wages	22,686	5,549
Social security	2,447	-
Pensions	3,275	-
	<u>88,930</u>	<u>65,353</u>
Finance		
Bank charges	1,508	-
Mortgage	20,116	-
	<u>21,624</u>	<u>-</u>
Establishment costs		
Rates and water	690	-
Carried forward	690	-

This page does not form part of the statutory financial statements

EXCEL CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
	£	£
Establishment costs		
Brought forward	4,992	5,802
Light and heat	6,769	4,016
Telephone	72	-
Repairs and renewals	4,175	3,295
Sundries	4,298	25,629
	<hr/>	<hr/>
	20,306	38,742
Other		
Motor expenses	1,494	-
Subscriptions	3,216	4,451
Postage and stationery	20	817
Computer costs	1,204	-
Depreciation of tangible fixed assets	5,555	9,707
	<hr/>	<hr/>
	11,489	14,975
Governance costs		
Accountancy and legal fees	2,115	805
	<hr/>	<hr/>
Total resources expended	208,591	173,315
Net income	<hr/> <hr/>	<hr/> <hr/>
	35,338	85,433

This page does not form part of the statutory financial statements

EXCEL CHURCH

England & Wales - Charity number 1172868

Accounts

EXCEL CHURCH
Accounts for the Year Ended
31st December 2020

Registered Charity No 1172868

EXCEL CHURCH

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Excel Church

Annual Trustees Report for Year Ending 31st December 2020

Charity Name and Number

Excel Church is a registered charity, Number 1172868 and is constituted by Deed of Trust.

The church is situated in Wolverhampton Street, Bilston, West Midlands WV14 0LT

Correspondence Address : Mr. Derek Dudfield, 10 Moden Hill, Dudley, West Midlands DY3 3YB

Management Trustees (Church Council)

Mrs. A. Adeghe, Mr. D. Dudfield (Chairperson), Mrs. H. Dudfield, Mr. D. Lee, Mr. M. Corbin, Mr. S. Sunda

Resigned from Church Council

No one has resigned from Church Council in this period

Holding Trustees

Mrs. H. Dudfield, Mr. D. Lee and Mrs. A. Adeghe

Treasurer

Mrs. G. Mason

Professional Advisors

Bankers : HSBC Queen Square, Wolverhampton

Independent Examiner : Hunt & Co. Caddick Street, Coseley

Management and Governance Arrangements

The trust deed provides for a minimum of three management trustees. In accordance with the trust deed, new trustees are appointed by the existing trustees. Trustees are responsible for the day to day running of the charity in accordance with the statement of trustees responsibilities.

Charitable Objectives

To share and promote the teachings and practice of the Christian Religion with people from all ages groups and backgrounds within the community.

Review of Activities

Through our weekly programmes and social involvement we aim to reach out to all groups in our community with the good news of the gospel of our Lord Jesus Christ.

Our works in 2020 due to the pandemic had to be done very differently when the lockdown started on the 24th March. Churches across the country closed to the public and we had to start doing church in a new way. For the very first time our

church started to do services online, and our children's work, prayer and bible studies all had to be done via zoom and other online platforms. This brought challenging but rewarding times to our leadership and volunteers and opened up opportunities to reach a much wider audience. New people started to view regularly our services and other online activities and we started to welcome new people into our fellowship. We pray for continued success in reaching the lost in our community.

We have prayerfully and financially supported several overseas and UK Christian organisations including Teen Challenge, Pulse Ministries, Brian and Marg from AOG the international Samaritan's Purse Project in which we are continuing to see growth and also WCM Women of Worth.

We thank God for all the opportunities we have had to serve Him during 2020 and pray for even greater opportunities to arise in 2021 once the restrictions start to ease and we find ourselves once again operating out of our church building. We look forward to new and challenging times and pray God will continue to bless us as a Church in all of our new ventures.

Financial Review

Income : Total income was £258,747.89 which was made up of weekly offerings, gifts, grants, bank interest and gift aid reclaimed. We would like to thank everyone for their continued giving throughout the current situation

Expenditure : Total expenditure was £173,314.73 leaving a net movement in funds of £85,433.16

Grants Received

We would like to take this opportunity to thank all the great companies and individuals that have given us grants and gifts over this difficult time.

Pat McFadden MP
Neighbourly UK
Rotary Club
The Mid Counties Co-op
Councillor B. Momenabadi
West Midlands Police
Western Power
Cadbury's
Grantham Yorke Trust
West Bromwich Building Society
West Bromwich Foodbank
Field View School
Heart of England Co-op
Assemblies of God
Wolverhampton Council

Trustees Expenses

Two members of the management trustees to receive remuneration were the Pastor and the Assistant Pastor

Reserves

Sufficient reserves are held to cover expenditure for a twelve month period.

Trustees Responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to :

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements Prepare the financial statements on the on-going concern basis unless it is inappropriate to presume that the charity will continue in operational existence

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

It is the trustees' intention to retain Hunt and Co. as its independent examiners

Signed on behalf of the trustees



Derek Dudfield

Date : 10th September 2021

Independent Examiner's Report to the Trustees of Excel Church

I report on the accounts of the Church for the year ended 31 December 2020

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to :

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act ; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

No examination was required to be carried out in accordance with the General Directions given by the Charity Commission as the charity did not commence until the start of 2018.

Independent examiner's statement

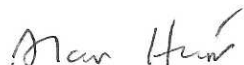
In connection with our examination and enquiry, no matter has come to our attention:-

(1) which gives us reasonable cause to believe, that in any material respect, the requirements

- *to keep records in accordance with section 130 of the 2011 Act: and
- *to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met: or

Have not been met, or

(2) to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alan Hunt
21b Caddick Street
Coseley
West Midlands
WV14 9HJ

Dated 1 August 2021

Balance Sheet as at 31 December 2020

		Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020	2019
Fixed Assets					
Tangible Assets	Notes 9	1,228,143.74	0.00	1,228,143.74	1,220,452.65
Current Assets					
Debtors	10	18,505.66	0.00	18,505.66	52,232.64
Cash at bank and in hand		196,666.37	0.00	196,666.37	96,873.88
		215,172.03	0.00	215,172.03	149,106.52
Creditors: amounts falling due within one year					
	11	39,607.37	0.00	39,607.37	39,661.85
		39,607.37	0.00	39,607.37	39,661.85
Net Current Assets		175,564.66	0.00	175,564.66	109,444.67
Creditors: amounts falling due after one year					
	12	395,612.78	0.00	395,612.78	407,234.86
		1,008,095.62	0.00	1,008,095.62	922,662.46
Funds					
Unrestricted Funds	13	1,008,095.62	0.00	1,008,095.62	922,662.46
Restricted Funds	13	0.00	0.00	0.00	0.00
Total Funds		1,008,095.62	0.00	1,008,095.62	922,662.46

The notes on pages 7 to 10 form part of these accounts



D Dudfield
 1 August 2021
 Trustee
 For and on behalf of the trustees

Statement of Financial Activities for the Year to 31 December 2020

		Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020	2019
Incoming resources	Notes				
Voluntary Income					
Donations and grants	2	221,613.05	0.00	221,613.05	197,282.47
Building Fund----Restricted Income	2	0.00	240.00	240.00	1,514.32
Income from investments	3	77.86	0.00	77.86	127.67
Other incoming resources	4	36,816.98	0.00	36,816.98	36,168.22
Total Incoming resources		<u>258,507.89</u>	<u>240.00</u>	<u>258,747.89</u>	<u>235,092.68</u>
Resources expended					
Charitable activities	5	168,059.30	0.00	168,059.30	179,144.17
Acquisition of Assets from Restricted Income		(240.00)	240.00	0.00	0.00
Governance Costs	5	5,255.43	0.00	5,255.43	6,533.22
Total Charitable expenditure		<u>173,074.73</u>	<u>240.00</u>	<u>173,314.73</u>	<u>185,677.39</u>
Net movement in funds		<u>85,433.16</u>	<u>0.00</u>	<u>85,433.16</u>	<u>49,415.29</u>
Fund Balances brought forward		<u>922,662.46</u>	<u>0.00</u>	<u>922,662.46</u>	<u>873,247.17</u>
		<u>1,008,095.62</u>	<u>0.00</u>	<u>1,008,095.62</u>	<u>922,662.46</u>

The notes on pages 7 to 10 form part of these accounts

1 Accounting Policies**1.1 Accounting Convention**

These accounts have been prepared under the historic cost convention and in accordance with the applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities issued March 2005.

1.2 Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is received.

1.3 Resources expended

Resources expended are recognised in the year in which they are incurred,

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.4 Tangible fixed assets and depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life of these fixed assets as follows:-

Freehold Land and Buildings	0% p.a.	not depreciated
Fixtures & Fittings	5% p.a.	(straight line basis)
Office Equipment	10% p.a.	(straight line basis)
PA System/Projectors/Loop System/DVD	33.3% p.a.	(straight line basis)
Computer/Musical Instruments/Kitchen/Mini Bus	25% p.a.	(straight line basis)
High Tech Equipment	25% p.a.	(straight line basis)

2 Donations and grants

	2020 £	2019
Weekly Offerings	113,119.14	121,191.38
Other Gifts	59,432.21	68,633.56
Youth Income	0.00	7,457.53
Grants NB This does not include HMRC COVID and Lottery grants for salaries of	49,061.70	0.00
Building Fund-----Restricted Income	240.00	1,514.32
	-----	-----
	221,853.05	198,796.79
	=====	=====

3 Investment Income

	2020 £	2019 £
Interest received		
Bank	77.86	127.68
	-----	-----
	77.86	127.68
	=====	=====

4 Other incoming resources

	2020 £	2019 £
Inland Revenue Tax Reclaimed	36,816.98	36,168.22
	-----	-----
	36,816.98	36,168.22
	=====	=====

	Basis of Allocation	Church Outreach	Youth Outreach	Governance	2020 Total	2019 Total
		£	£	£	£	£
Costs directly allocated to activities						
Church outreach	Direct	28387.93			28387.93	37512.06
Youth expenditure	Direct		2815.35		2815.35	9300.10
Noah's Ark expenditure	Direct				0.00	686.80
Independent examination fee	Direct			700.00	700.00	650.00
Legal and professional expenses incl Software	Direct			104.90	104.90	2764.79
AOG subs/affiliation fees	Direct			4450.53	4450.53	2907.23
CCPS	Direct			0.00	0.00	211.20
Support costs allocated to activities						
Youth worker	Staff time	4514.03	25579.50		30093.53	24652.11
Pastor	Staff time	33496.62	1762.98		35259.60	34657.39
Departments	Staff time	21125.71	1111.88		22237.59	21701.58
Cleaner	Time used	0.00	0.00		0.00	2691.85
Heat, light, water	Time used	3814.73	200.78		4015.51	8384.76
Repairs and replacements	Time used	3130.62	164.77		3295.39	2759.80
Insurance and copywrite	Time used	5511.69	290.09		5801.78	4334.90
Depreciation / loss on disposal of fixed assets	Time used	9221.56	485.35		9706.91	4981.01
Printing and telephone	Usage	775.82	40.83		816.65	1596.76
Establishment	Usage	24347.81	1281.46		25629.27	25885.05
		134326.52	33732.99	5255.43	173314.94	185677.39

6 Net Incoming resources for the Year	2020 £	2019 £
This is stated after charging:		
Depreciation/ loss on disposal of fixed assets	9,706.91	4,981.01
Independent Examination Fee	700.00	650.00

7 Staff Costs and Numbers

	£	£
Salaries and wages	57,725.72	55,278.87
Social security costs	7,627.41	6,722.48
	-----	-----
	65,353.13	62,001.35
	=====	=====

No employee received emoluments of more than £60,000

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	Number	Number
Youth worker/childrens worker/chairman	4	4
Other non paid workers	1	1
	-----	-----
	5	5
	=====	=====

8 Trustees Remuneration & Related Party Transactions

The only members of the management committee to receive remuneration were the Chair Person and the Youth Worker This was £35,259 and £32,172 respectively.

There were no related party transactions.

9 Fixed Assets

Cost	As At 01-Jan-20	Additions	Disposals	As At 31-Dec-20
	£			£
Freehold Buildings	1,206,960.91	0.00	0.00	1,206,960.91
Fixtures & Fittings	31,866.80	0.00	0.00	31,866.80
Office Equipt	6,302.00	0.00	0.00	6,302.00
PA System	4,788.59	0.00	0.00	4,788.59
Projectors	5,831.67	0.00	0.00	5,831.67
Loop System	750.00	0.00	0.00	750.00
Scanner Radio/DVD/Camcorder	3,789.41	0.00	0.00	3,789.41
Musical Instruments	2,303.99	0.00	0.00	2,303.99
Computers	7,085.93	0.00	0.00	7,085.93
Kitchen Equipment	379.99	0.00	0.00	379.99
Mini Bus	11,947.00	0.00	0.00	11,947.00
High Tech Equipment	0.00	17398.00	0.00	17,398.00
	-----	-----	-----	-----
	1,282,006.29	17,398.00	0.00	1,299,404.29

Depreciation	As At 01-Jan-20	Disposals	Charge For Year	As At 31-Dec-20
	£			£
Freehold Buildings	0.00	0.00	0.00	0.00
Fixtures & Fittings	28,725.00	0.00	323.00	29,048.00
Office Equipt	2,452.03	0.00	454.00	2,906.03
PA System	4,645.86	0.00	71.16	4,717.02
Projectors	5,831.67	0.00	0.00	5,831.67
Loop System	750.00	0.00	0.00	750.00
Scanner Radio/DVD/Camcorder	3,789.41	0.00	0.00	3,789.41
Musical Instruments	2,075.99	0.00	76.00	2,151.99
Computers	7,085.94	0.00	0.00	7,085.94
Kitchen Equipment	379.99	0.00	0.00	379.99
Mini Bus	5,817.75	0.00	2,986.75	8,804.50
High Tech Equipment	0.00	0.00	5,796.00	5,796.00
	-----	-----	-----	-----
	61,553.64	0.00	9,706.91	71,260.55

Written Down Value

01-Jan-20	1,220,452.65
31-Dec-20	1,228,143.74

10 Debtors	2,020	2,019	
	£	£	
Prepayments	2,481.00	2,766.00	
Inland Revenue Gift Aid Tax Claimed	16,024.66	36,168.00	
BPC	0.00	13,298.64	
	-----	-----	
	18,505.66	52,232.64	
	=====	=====	
11 Creditors, Amounts falling due within one year	2,020	2,019	
	£	£	
Taxation and social security	2,347.37	2,351.85	
Other creditors and accruals	1,260.00	1310.00	
Kingdom Bank Mortgage	36,000.00	36000.00	
	-----	-----	
	39,607.37	39,661.85	
	=====	=====	
12 Creditors, Amounts falling due after one year	2,020	2,019	
	£	£	
Kingdom Bank Mortgage	395,612.77	407,234.85	
	-----	-----	
	395,612.77	407,234.85	
	=====	=====	
13 Movement in Funds			
	At 1 Jan	Net Movement	At 31 Dec
	2020	in funds	2020
Unrestricted Funds	922662.46	85433.16	1008095.62
Restricted Funds Building Fund	0.00	0.00	0.00
	-----	-----	-----
	922,662.46	85,433.16	1,008,095.62
	=====	=====	=====