



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
The MaxEm Trust

**On accounts for the year
ended**

31 December 2022

**Charity no
(if any)**

1172867

Set out on pages

1-12

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Joel Courts

Date:

13 Jul 2023

Name:

J A Courts

**Relevant professional
qualification(s) or body
(if any):**

ICAEW

Address:

HW Fisher LLP, Acre House, 11- 15 William Road

London, NW1 3ER



CHARITY COMMISSION
FOR ENGLAND AND WALES

THE MAXEM TRUST

1172867

Receipts and payments accounts

CC16a

For the period
from

Period start date
01/01/2022

To

Period end date
31/12/2022

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Donations	71,000	-	-	71,000	8,640
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	71,000	-	-	71,000	8,640
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	71,000	-	-	71,000	8,640
A3 Payments					
Legal fees	1,020	-	-	1,020	855
Accountancy fees	1,722	-	-	1,722	3,281
Insurance	314	-	-	314	296
Donations to University of Oxford	67,956	-	-	67,956	-
Processing fees	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	71,012	-	-	71,012	4,432
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	71,012	-	-	71,012	4,432
Net of receipts/(payments)	- 12	-	-	- 12	4,208
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	4,485	-	-	4,485	277
Cash funds this year end	4,473	-	-	4,473	4,485

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current account	4,473	-	-
	Deposit account	-	-	-
		-	-	-
	Total cash funds	4,473	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details			
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details			
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details			
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
	Rayhan Davis	Rayhan Davis	13 Jul 2023



Trustees' Annual Report for the period

From **01/01/2022** Period start date To **31/12/2022**
Period end date

Charity name: **MaxEm Trust**

Charity registration number: **1172867**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The objects of the charity are for the public benefit:</p> <ol style="list-style-type: none"> 1. to advance education; and 2. to help young people advance in life through providing support to develop their skills, capacities and capabilities to enable them to meet their needs and participate fully in society; in particular, but without limitation, among those who by virtue of any kind of social disadvantage may have reduced prospects of entering and flourishing in higher education and beyond.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The charity assists young people who are socially disadvantaged by providing them with :-</p> <ul style="list-style-type: none"> <input type="checkbox"/> Mentoring and guidance from a select group of individuals (volunteers), primarily from the business sector, to help equip them with the skills, competence and confidence to thrive at university, and eventually to enter and thrive in their chosen field after graduating; <input type="checkbox"/> Financial assistance if relevant to help remove practical barriers to studying at higher education institutions. The benefits of the organisation, which are closely linked, are: <ol style="list-style-type: none"> 1. Giving individuals from disadvantaged backgrounds the chance to access higher education, so that lack of social confidence, or lack of resources or support do not form barriers to effectively completing higher study and pursuing successful careers, and so that these individuals are not at a relative disadvantage to those

		from more advantaged backgrounds. 2. By virtue of (1) above, bringing about greater equality, diversity and social mobility in higher education – and, ultimately, in the professional and business sectors which the beneficiaries will enter after their education. The benefits of diversity to educational institutions, workplaces and society as a whole are widely acknowledged.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Since the inception of the Promentor Programme, the University's Careers Service has played an integral part helping students from low income backgrounds access alumni mentoring opportunities and internships, as well as careers support more generally.</p> <p>In the past year,</p> <ul style="list-style-type: none"> • 11 first year students recruited onto the programme each matched with 3 mentors • 19 applications were received, 16 students interviewed • 33 new mentors were recruited to the programme <p>Feedback from the programme has been excellent from both mentors and mentees, with 100% of mentors being keen to be considered as a mentor in the future, and 100% of mentors being keen to recommend the programme to colleagues and others. For the mentees 97% would recommend the programme to a fellow student, and 100% would consider being a mentor in the future.</p> <p>Future funding to The University of Oxford includes, £132,650 for three years which equates to £44,217 per annum proposed to be provided to University for the academic year 2022-23.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	

Other		
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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity had approximately GBP 4,473 on account at the end of December 2022.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity has a small amount of deficit in current year, however expected to continue with surplus in perpetuity.
Amount of reserves held	Para 1.22	The charity had approximately GBP 4,473 on account at the end of December 2022.
Reasons for holding zero reserves	Para 1.22	Reserves are not required
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation (CIO)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by the Board of Trustees

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The MaxEm Trust
Other name the charity uses	
Registered charity number	1172867
Charity's principal address	10 Queen Street Place, London EC4R 1BE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rayhan Davis	10 Queen Street Place, London EC4R 1BE	Acted for the whole year	
2	Katrien Gunst	10 Queen Street Place, London EC4R 1BE	Acted for the whole year	
3	Frewyeni Kidane	University of Oxford Development Office, University Offices, Wellington Square, Oxford, OX1 2JD	Acted for the whole year	
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Rayhan Davis</i>	
Full name(s)	Rayhan Davis	
Position (eg Secretary, Chair, etc)	Chair	
Date	13 Jul 2023	