

THE MAXEM TRUST

England & Wales · Charity number 1172867

Details

Status Registered

Legal form CIO

Registered 2017-05-03

Register [View on the Charity Commission register](#)

Contact

Address C/O Sedulo London Office 605
Albert House
256 to 260 Old Street
London
United Kingdom
EC1V 9DD

Phone 02038298117

Activities

Objects: THE OBJECTS OF THE CHARITY ARE FOR THE PUBLIC BENEFIT:1. TO ADVANCE EDUCATION; AND2. TO ADVANCE IN LIFE AND HELP YOUNG PEOPLE THROUGH PROVIDING SUPPORT TO DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO MEET THEIR NEEDS AND PARTICIPATE FULLY IN SOCIETY;IN PARTICULAR, BUT WITHOUT LIMITATION, AMONG THOSE WHO BY VIRTUE OF ANY KIND OF SOCIAL DISADVANTAGE MAY HAVE REDUCED PROSPECTS OF ENTERING AND FLOURISHING IN HIGHER EDUCATION AND BEYOND.

Activities: The objects of the Charity are to advance education and to advance in life and help young people through providing support to develop their skills, capacities and capabilities to enable them to meet their needs and participate fully in society; in particular among those who by virtue of any kind of social disadvantage may have reduced prospects of entering and flourishing in higher education.

Classification

- **How:** Makes Grants To Individuals, Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£64,017	£37,505	-	-
2023-12-31	£15,000	£17,739	-	-
2022-12-31	£71,000	£71,012	-	-
2021-12-31	£8,640	£4,432	-	-
2020-12-31	£23,097	£23,315	-	-

Trustees

Name	Role	Appointed
RAYHAN DAVIS	Chair	2017-05-03
KATRIEN GUNST		2017-05-03

THE MAXEM TRUST

England & Wales - Charity number 1172867

Accounts



Section A Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
The MaxEm Trust

**On accounts for the year
ended**

31 Dec 2024	Charity no (if any)	1172867
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Set out on pages

1-14
(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2024**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Mark Taylor

Date:

03 Jul 2025

Name:

Mark Taylor

**Relevant professional
qualification(s) or body
(if any):**

ICAEW

Address:

HW Fisher Professional Services Limited, Acre House
11-15 William Rd, London
NW1 3ER



CHARITY COMMISSION
FOR ENGLAND AND WALES

THE MAXEM TRUST

1172867

Receipts and payments accounts

CC16a

For the period from	Period start date 01/01/2024	To	Period end date 31/12/2024
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	29,000	-	-	29,000	15,000
Gift Aid	35,017	-	-	35,017	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	64,017	-	-	64,017	15,000
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	64,017	-	-	64,017	15,000
A3 Payments					
Legal fees	1,302	-	-	1,302	1,122
Accountancy fees	1,978	-	-	1,978	1,845
Insurance	363	-	-	363	341
Donations	33,862	-	-	33,862	14,431
Processing fees	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	37,505	-	-	37,505	17,739
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	37,505	-	-	37,505	17,739
Net of receipts/(payments)	26,512	-	-	26,512	- 2,739
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	1,734	-	-	1,734	4,473
Cash funds this year end	28,246	-	-	28,246	1,734

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current account	28,246	-	-
	Deposit account	-	-	-
		-	-	-
	Total cash funds	28,246	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets		-	-
		-	-
		-	-
		-	-
		-	-

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
	Rayhan Davis	3 July 2025	03 Jul 2025



Trustees' Annual Report for the period

From **01/01/2024** Period start date To **31/12/2024**
Period end date

Charity name: The MaxEm Trust

Charity registration number: 1172867

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The objects of the charity are for the public benefit:</p> <ol style="list-style-type: none">1. to advance education; and2. to help young people advance in life through providing support to develop their skills, capacities and capabilities to enable them to meet their needs and participate fully in society; in particular, but without limitation, among those who by virtue of any kind of social disadvantage may have reduced prospects of entering and flourishing in higher education and beyond.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The charity assists young people who are socially disadvantaged by providing them with :-</p> <ul style="list-style-type: none"><input type="checkbox"/> Mentoring and guidance from a select group of individuals (volunteers), primarily from the business sector, to help equip them with the skills, competence and confidence to thrive at university, and eventually to enter and thrive in their chosen field after graduating;<input type="checkbox"/> Financial assistance if relevant to help remove practical barriers to studying at higher education institutions. <p>The benefits of the organisation, which are closely linked, are:</p> <ol style="list-style-type: none">1. Giving individuals from disadvantaged backgrounds the chance to access higher education, so that lack of social confidence, or lack of resources or support do not form barriers to effectively completing higher study and pursuing successful careers, and so that these individuals are not at a relative disadvantage to those from more advantaged backgrounds.2. By virtue of (1) above, bringing about greater equality, diversity

		and social mobility in higher education – and, ultimately, in the professional and business sectors which the beneficiaries will enter after their education. The benefits of diversity to educational institutions, workplaces and society as a whole are widely acknowledged.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>Since the inception of the Promentor Programme, the University's Careers Service has played an integral part helping students from low income backgrounds access alumni mentoring opportunities and internships, as well as careers support more generally.</p> <p>This year awareness of the programme has been increased through a variety of events and marketing campaigns listed below:</p> <ol style="list-style-type: none"> <li data-bbox="863 651 1391 1211"> <p>1. <u>Information Evening November 2023:</u> The Careers Service and Internship Office hosted an in-person Programme Information Evening in November 2023. Prospective mentees who were given an opportunity to hear from a former mentee and mentor in a relaxed yet informative in person session ahead of the application window. The Director of the Careers Service introduced the programme and the Programme Administrator gave an outline of what being part of the programme involved. The evening ended with a talk from a current mentor and then a Q&A session.</p> <li data-bbox="863 1256 1391 2040"> <p>2. <u>LinkedIn Group:</u> The Promentor Programme LinkedIn Group has been created to encourage a sense of community amongst our current mentors and mentees. It is also open to alumni who are interested in mentoring but are not yet matched with a mentee. The group currently has 82 members. Due to the sensitive nature of the programme's qualifying criteria, several administrative processes were implemented to maintain a level of confidentiality. The group is closed and not searchable on LinkedIn; it is by invitation only; and all prospective members need to sign an Ethical Agreement form before being accepted. Every Promentor mentee is encouraged to join the group, and all mentors and interested alumni are also invited.</p>

3. Mentee and Mentor Profile Pieces:

This year, the Programme Administrator has promoted the programme more widely. This included collecting written and video testimonials from mentees, which give an insight into their experiences on the programme, and which will be published on the Careers Service Website and in the Promentor Programme LinkedIn Group. The testimonials will also be used to promote the programme in the next application round. Additional content is planned for Michaelmas Term 2024, and it is hoped that this will feature on the alumni social media channels as well as on the Careers Service website.

4. Update to the programme:

In 2023-24, promentor programme piloted offering the new cohort of students two mentors each, rather than three mentors as in the past. Previous students had felt that two mentors would be enough to give a broad range of exposure within their sectors of interest, without demanding too much time. A third mentor was available to anyone who requested one, but there were no requests. In parallel, the Programme Administrator remains open to working closely with the Alumni Office and Advancing Oxford to improve awareness of the programme's initiatives within the University and our alumni community.

Promenter programme highlights:

- **8 first year undergraduates and 2 Foundation Year students recruited onto the programme each matched with 2 mentors.**
- **27 applications were received, 16 students shortlisted.**
- **25+ new mentors were recruited to the programme.**
- **80+ participants in the Promentor LinkedIn Group.**

• Feedback from the programme has been excellent from both the mentors and mentees, with 100% of mentors agreed that the programme met their expectations. For the mentees 100% agreed that the programme helped them think about employability and fueled their motivation to pursue their desired career path with confidence and 94% agreed that the programme offered expert insight into their chosen industry, increasing their understanding of a particular sector/organisation/or job role. 97% agreed that the programme allowed them to reflect on and cultivate their employability skills and agreed that the programme opened networking opportunities. 97% agreed that the programme met their expectations, 94% agreed that mentoring partnerships were a good match and would consider being a mentor in the future.

In Michaelmas Term 2023, the Promentor scheme broadened its reach to recruit mentees from the new cohort of Foundation Year students. These students, all from under-represented backgrounds, follow the University of Oxford's Astrophoria Programme. Up to five places on the Promentor Programme are now reserved for Foundation Year students, with the remaining places to be filled by 1st year Oxford undergraduates.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity had approximately GBP 28,246 on account at the end of December 2024.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity currently operates a surplus, and is expected to continue to do so in perpetuity.
Amount of reserves held	Para 1.22	The charity had approximately GBP 28,246 on account at the end of December 2024.
Reasons for holding zero reserves	Para 1.22	Reserves are not required
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	Charitable Incorporated Organisation (CIO)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by the Board of Trustees

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	During the year charity received donations of £29,000 (2023: £15,000) from trustee Rayhan Davis without any conditions.
Other		

Reference and Administrative details

Charity name	The MaxEm Trust
Other name the charity uses	
Registered charity number	1172867
Charity's principal address	10 Queen Street Place, London EC4R 1BE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rayhan Davis	10 Queen Street Place, London EC4R 1BE	Acted for the whole year	
2	Katrien Gunst	10 Queen Street Place, London EC4R 1BE	Acted for the whole year	
3	Frewyeni Kidane	University of Oxford Development Office, University Offices, Wellington Square, Oxford, OX1 2JD	Acted for the whole year	
4				
5				
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7				
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11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Rayhan Davis	
Full name(s)	Rayhan Davis	
Position (eg Secretary, Chair, etc)	Chair	
Date	03 Jul 2025	

THE MAXEM TRUST

England & Wales - Charity number 1172867

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

THE MAXEM TRUST

1172867

Receipts and payments accounts

CC16a

For the period from	Period start date 01/01/2023	To	Period end date 31/12/2023
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	15,000	-	-	15,000	71,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	15,000	-	-	15,000	71,000
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	15,000	-	-	15,000	71,000
A3 Payments					
Legal fees	1,122	-	-	1,122	1,020
Accountancy fees	1,845	-	-	1,845	1,722
Insurance	341	-	-	341	314
Donations to University of Oxford	14,431	-	-	14,431	67,956
Processing fees	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	17,739	-	-	17,739	71,012
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	17,739	-	-	17,739	71,012
Net of receipts/(payments)	- 2,739	-	-	- 2,739	- 12
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	4,473	-	-	4,473	4,485
Cash funds this year end	1,734	-	-	1,734	4,473

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current account	1,734	-	-
	Deposit account	-	-	-
		-	-	-
	Total cash funds	1,734	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>Rayhan Davis</i>	Rayhan Davis	25 Jul 2024



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From **01/01/2023** Period start date To **31/12/2023**
Period end date

Charity name: **MaxEm Trust**

Charity registration number: **1172867**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the charity are for the public benefit: 1. to advance education; and 2. to help young people advance in life through providing support to develop their skills, capacities and capabilities to enable them to meet their needs and participate fully in society; in particular, but without limitation, among those who by virtue of any kind of social disadvantage may have reduced prospects of entering and flourishing in higher education and beyond.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The charity assists young people who are socially disadvantaged by providing them with :- <input type="checkbox"/> Mentoring and guidance from a select group of individuals (volunteers), primarily from the business sector, to help equip them with the skills, competence and confidence to thrive at university, and eventually to enter and thrive in their chosen field after graduating; <input type="checkbox"/> Financial assistance if relevant to help remove practical barriers to studying at higher education institutions. The benefits of the organisation, which are closely linked, are: 1. Giving individuals from disadvantaged backgrounds the chance to access higher education, so that lack of social confidence, or lack of resources or support do not form barriers to effectively completing higher study and pursuing successful careers, and so that these individuals are not at a relative disadvantage to those

		<p>from more advantaged backgrounds.</p> <p>2. By virtue of (1) above, bringing about greater equality, diversity and social mobility in higher education – and, ultimately, in the professional and business sectors which the beneficiaries will enter after their education. The benefits of diversity to educational institutions, workplaces and society as a whole are widely acknowledged.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>Since the inception of the Promentor Programme, the University's Careers Service has played an integral part helping students from low income backgrounds access alumni mentoring opportunities and internships, as well as careers support more generally.</p> <p>In the year 2022-23,</p> <p>This year awareness of the programme has been increased through a variety of events and marketing campaigns listed below:</p> <ol style="list-style-type: none"> 1. <u>Information Evening November 2022:</u> The Careers Service and Internship Office hosted for prospective mentees who were given an opportunity to hear from a former mentee and mentor in a relaxed yet informative in person session ahead of the application window. The Director of the Careers Service introduced the programme and the Promentor Programme Administrator gave an outline of what being part of the programme involved. The session ended with a talk from a current mentor and then a Q&A session. 2. <u>Celebration Evening February 2023:</u> The event was used to launch the Promentor Programme LinkedIn Group, and discussing the benefits of networking and encouraging mentors and mentees to sign up. The evening was featured on the Careers Service and LinkedIn Page which currently has 2768 followers. 3. <u>LinkedIn Group:</u> Group has been formed to encourage and foster a sense of community amongst our current mentors and mentees. It is also open to alumni who are interested in mentoring but are not yet matched with a mentee. Due to the sensitivity around the students involved several administration processes were implemented to maintain a level of confidentiality.

4. Mentee and Mentor Profile Pieces:

This year, ideas around digital content have been developed to promote the Programme more widely.

5. Foundation Team:

The Programme Administrator has begun to work with the Oxford Foundation team to expand the Programme to include Foundation Year students. Promotion to this group of students will start in earnest in the Michaelmas Term 2023.

6. Alumni Relations:

This year stronger links have been forged with the Alumni office and in particular the Acting Director, Claire Grainger, with a view to encouraging more Alumni to become mentors. The Programme Administrator was invited to present at an Alumni event and the Programme has featured in the Alumni office social media feeds.

Promenter programme highlights:

- **10 first year students recruited onto the programme each matched with 3 mentors**
- **22 applications were received, 14 students interviewed**
- **27 new mentors were recruited to the Programme**
- **67 mentees and mentors joined the Promenter LinkedIn Group.**
- **23 mentees and mentors attended our first celebration evening event.**

• **Feedback from the programme has been excellent from both the mentors and mentees, with 100% of mentors agreed that the programme met their expectations. For the mentees 100% agreed that the programme helped them think about helped them think about employability and fueled their motivation to pursue their desired career path with confidence and offered expert insight into their chosen industry, increasing their understanding of a particular sector/organisation/or job role. 97% agreed that the programme allowed them to reflect on and cultivate their employability skills and 91% agreed that the programme opened networking**

		<p>opportunities. 100% agreed that the programme met their expectations, mentoring partnership was a good And consider being a mentor in the future.</p> <p>From Michaelmas 2023, the Programme will broaden its reach to also welcome students from under-represented backgrounds on their Foundation Year. The mentees will be recruited from the centralised Astropharia Foundation Year Programme at the University of Oxford which will be up and running with approximately 30 students.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity had approximately GBP 1,734 on account at the end of December 2023.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity has a small amount of deficit in current year, however expected to continue with surplus in perpetuity.
Amount of reserves held	Para 1.22	The charity had approximately GBP 1,734 on account at the end of December 2023.
Reasons for holding zero reserves	Para 1.22	Reserves are not required
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation (CIO)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by the Board of Trustees

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	During the year charity received donations of £15,000 (2022: £71,000) from trustee Rayhan Davis without any conditions.
Other		

Reference and Administrative details

Charity name	The MaxEm Trust
Other name the charity uses	
Registered charity number	1172867
Charity's principal address	10 Queen Street Place, London EC4R 1BE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rayhan Davis	10 Queen Street Place, London EC4R 1BE	Acted for the whole year	
2	Katrien Gunst	10 Queen Street Place, London EC4R 1BE	Acted for the whole year	
3	Frewyeni Kidane	University of Oxford Development Office, University Offices, Wellington Square, Oxford, OX1 2JD	Acted for the whole year	
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser Name Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Rayhan Davis</i>	
Full name(s)	Rayhan Davis	
Position (eg Secretary, Chair, etc)	Chair	
Date	25 Jul 2024	

THE MAXEM TRUST

England & Wales - Charity number 1172867

Accounts



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
The MaxEm Trust

**On accounts for the year
ended**

31 December 2022

**Charity no
(if any)**

1172867

Set out on pages

1-12

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Joel Courts

Date:

13 Jul 2023

Name:

J A Courts

**Relevant professional
qualification(s) or body
(if any):**

ICAEW

Address:

HW Fisher LLP, Acre House, 11- 15 William Road

London, NW1 3ER



CHARITY COMMISSION
FOR ENGLAND AND WALES

THE MAXEM TRUST

1172867

Receipts and payments accounts

CC16a

For the period from	Period start date 01/01/2022	To	Period end date 31/12/2022
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	71,000	-	-	71,000	8,640
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	71,000	-	-	71,000	8,640
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	71,000	-	-	71,000	8,640
A3 Payments					
Legal fees	1,020	-	-	1,020	855
Accountancy fees	1,722	-	-	1,722	3,281
Insurance	314	-	-	314	296
Donations to University of Oxford	67,956	-	-	67,956	-
Processing fees	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	71,012	-	-	71,012	4,432
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	71,012	-	-	71,012	4,432
Net of receipts/(payments)	- 12	-	-	- 12	4,208
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	4,485	-	-	4,485	277
Cash funds this year end	4,473	-	-	4,473	4,485

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current account	4,473	-	-
	Deposit account	-	-	-
		-	-	-
	Total cash funds	4,473	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

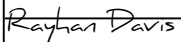
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Rayhan Davis	13 Jul 2023



Trustees' Annual Report for the period

**From 01/01/2022 Period start date To 31/21/2022
Period end date**

Charity name: MaxEm Trust

Charity registration number: 1172867

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the charity are for the public benefit: 1. to advance education; and 2. to help young people advance in life through providing support to develop their skills, capacities and capabilities to enable them to meet their needs and participate fully in society; in particular, but without limitation, among those who by virtue of any kind of social disadvantage may have reduced prospects of entering and flourishing in higher education and beyond.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The charity assists young people who are socially disadvantaged by providing them with :- <input type="checkbox"/> Mentoring and guidance from a select group of individuals (volunteers), primarily from the business sector, to help equip them with the skills, competence and confidence to thrive at university, and eventually to enter and thrive in their chosen field after graduating; <input type="checkbox"/> Financial assistance if relevant to help remove practical barriers to studying at higher education institutions. The benefits of the organisation, which are closely linked, are: 1. Giving individuals from disadvantaged backgrounds the chance to access higher education, so that lack of social confidence, or lack of resources or support do not form barriers to effectively completing higher study and pursuing successful careers, and so that these individuals are not at a relative disadvantage to those

		from more advantaged backgrounds. 2. By virtue of (1) above, bringing about greater equality, diversity and social mobility in higher education – and, ultimately, in the professional and business sectors which the beneficiaries will enter after their education. The benefits of diversity to educational institutions, workplaces and society as a whole are widely acknowledged.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Since the inception of the Promentor Programme, the University's Careers Service has played an integral part helping students from low income backgrounds access alumni mentoring opportunities and internships, as well as careers support more generally.</p> <p>In the past year,</p> <ul style="list-style-type: none"> • 11 first year students recruited onto the programme each matched with 3 mentors • 19 applications were received, 16 students interviewed • 33 new mentors were recruited to the programme <p>Feedback from the programme has been excellent from both mentors and mentees, with 100% of mentors being keen to be considered as a mentor in the future, and 100% of mentors being keen to recommend the programme to colleagues and others. For the mentees 97% would recommend the programme to a fellow student, and 100% would consider being a mentor in the future.</p> <p>Future funding to The University of Oxford includes, £132,650 for three years which equates to £44,217 per annum proposed to be provided to University for the academic year 2022-23.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	

Other		
-------	--	--

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity had approximately GBP 4,473 on account at the end of December 2022.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity has a small amount of deficit in current year, however expected to continue with surplus in perpetuity.
Amount of reserves held	Para 1.22	The charity had approximately GBP 4,473 on account at the end of December 2022.
Reasons for holding zero reserves	Para 1.22	Reserves are not required
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	Charitable Incorporated Organisation (CIO)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by the Board of Trustees

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The MaxEm Trust
Other name the charity uses	
Registered charity number	1172867
Charity's principal address	10 Queen Street Place, London EC4R 1BE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rayhan Davis	10 Queen Street Place, London EC4R 1BE	Acted for the whole year	
2	Katrien Gunst	10 Queen Street Place, London EC4R 1BE	Acted for the whole year	
3	Frewyeni Kidane	University of Oxford Development Office, University Offices, Wellington Square, Oxford, OX1 2JD	Acted for the whole year	
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20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Rayhan Davis</i>	
Full name(s)	Rayhan Davis	
Position (eg Secretary, Chair, etc)	Chair	
Date	13 Jul 2023	

THE MAXEM TRUST

England & Wales - Charity number 1172867

Accounts



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
The MaxEm Trust

On accounts for the year
ended

31 December 2021

Charity no
(if any)

1172867

Set out on pages

2-3

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2021.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Andrew Rich

Date: 22 Oct 2022

Name: A G Rich

Relevant professional
qualification(s) or body
(if any):

ICAEW

Address: HW Fisher, Acre House, 11- 15 William Road

London, NW1 3ER



CHARITY COMMISSION
FOR ENGLAND AND WALES

THE MAXEM TRUST

1172867

Receipts and payments accounts

CC16a

For the period from	Period start date 01/01/2021	To	Period end date 31/12/2021
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	8,640	-	-	8,640	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	8,640	-	-	8,640	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	8,640	-	-	8,640	-
A3 Payments					
Legal fees	855	-	-	855	687
Accountancy fees	3,281	-	-	3,281	-
Insurance	296	-	-	296	285
Donations to University of Oxford	-	-	-	-	24,000
Processing fees	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	4,432	-	-	4,432	24,972
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	4,432	-	-	4,432	24,972
Net of receipts/(payments)	4,208	-	-	4,208	- 24,972
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	277	-	-	277	25,249
Cash funds this year end	4,485	-	-	4,485	277

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current account	4,485	-	-
	Deposit account	-	-	-
		-	-	-
	Total cash funds	4,485	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>Rayhan Davis</i>	Rayhan Davis	21 Oct 2022



Trustees' Annual Report for the period

From **01/01/2021** Period start date To **31/21/2021**
Period end date

Charity name: **MaxEm Trust**

Charity registration number: **117286**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the charity are for the public benefit: 1. to advance education; and 2. to help young people advance in life through providing support to develop their skills, capacities and capabilities to enable them to meet their needs and participate fully in society; in particular, but without limitation, among those who by virtue of any kind of social disadvantage may have reduced prospects of entering and flourishing in higher education and beyond.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The charity assists young people who are socially disadvantaged by providing them with :- <input type="checkbox"/> Mentoring and guidance from a select group of individuals (volunteers), primarily from the business sector, to help equip them with the skills, competence and confidence to thrive at university, and eventually to enter and thrive in their chosen field after graduating; <input type="checkbox"/> Financial assistance if relevant to help remove practical barriers to studying at higher education institutions. The benefits of the organisation, which are closely linked, are: 1. Giving individuals from disadvantaged backgrounds the chance to access higher education, so that lack of social confidence, or lack of resources or support do not form barriers to effectively completing higher study and pursuing successful careers, and so that these individuals are not at a relative disadvantage to those

		<p>from more advantaged backgrounds.</p> <p>2. By virtue of (1) above, bringing about greater equality, diversity and social mobility in higher education – and, ultimately, in the professional and business sectors which the beneficiaries will enter after their education. The benefits of diversity to educational institutions, workplaces and society as a whole are widely acknowledged.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Since the inception of the Promentor Programme, the University's Careers Service has played an integral part helping students from low income backgrounds access alumni mentoring opportunities and internships, as well as careers support more generally</p> <p>In the past year,</p> <ul style="list-style-type: none"> • 11 first year students recruited onto the programme each matched with 3 mentors • 19 applications were received, 16 students interviewed • 33 new mentors were recruited to the programme <p>Feedback from the programme has been excellent from both mentors and mentees, with 100% of mentors being keen to be considered as a mentor in the future, and 100% of mentors being keen to recommend the programme to colleagues and others. For the mentees 97% would recommend the programme to a fellow student, and 100% would consider being a mentor in the future</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity had approximately GBP 4,485 on account at the end of December 2021
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity currently operates a surplus, and is expected to continue to do so in perpetuity.
Amount of reserves held	Para 1.22	The charity had approximately GBP 4,485 on account at the end of December 2021
Reasons for holding zero reserves	Para 1.22	Reserves are not required
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation (CIO)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by the Board of Trustees

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The MaxEm Trust
Other name the charity uses	
Registered charity number	1172867
Charity's principal address	10 Queen Street Place, London EC4R 1BE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rayhan Davis	10 Queen Street Place, London EC4R 1BE	Acted for the whole year	
2	Katrien Gunst	10 Queen Street Place, London EC4R 1BE	Acted for the whole year	
3	Frewyeni Kidane	University of Oxford Development Office, University Offices, Wellington Square, Oxford, OX1 2JD	Acted for the whole year	
4				
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20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Rayhan Davis	
Full name(s)	Rayhan Davis	
Position (eg Secretary, Chair, etc)	Chair	
Date	21 Oct 2022	

THE MAXEM TRUST

England & Wales - Charity number 1172867

Accounts



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
The MaxEm Trust

**On accounts for the year
ended**

31 December 2020

**Charity no
(if any)**

1172867

Set out on pages

2-3

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2020.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

HW Fisher LLP

Date:

7/10/21

Name:

A G Rich

**Relevant professional
qualification(s) or body
(if any):**

ICAEW

Address:

HW Fisher, Acre House, 11- 15 William Road
London, NW1 3ER



CHARITY COMMISSION
FOR ENGLAND AND WALES

THE MAXEM TRUST

1172867

Receipts and payments accounts

CC16a

For the period from	Period start date 01/01/2020	To	Period end date 31/12/2020
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	-	-	-	-	23,097
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	-	-	-	-	23,097
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	-	-	-	-	23,097
A3 Payments					
Legal fees	687	-	-	687	1,527
Accountancy fees	-	-	-	-	1,560
Insurance	285	-	-	285	228
Donations to University of Oxford	24,000	-	-	24,000	20,000
Processing fees	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	24,972	-	-	24,972	23,315
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	24,972	-	-	24,972	23,315
Net of receipts/(payments)	- 24,972	-	-	- 24,972	- 218
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	25,249	-	-	25,249	25,467
Cash funds this year end	277	-	-	277	25,249

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current account	277	-	-
	Deposit account	-	-	-
		-	-	-
	Total cash funds	277	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B4 Assets retained for the charity's own use	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B5 Liabilities	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Signed by one or two trustees on behalf of all the trustees		Signature RAYHAN DAVIS	Print Name 6 Oct 2021	Date of approval



Trustees' Annual Report for the period

**From 01/01/2020 Period start date To 31/21/2020
Period end date**

Charity name: MaxEm Trust

Charity registration number: 117286

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the charity are for the public benefit: 1. to advance education; and 2. to help young people advance in life through providing support to develop their skills, capacities and capabilities to enable them to meet their needs and participate fully in society; in particular, but without limitation, among those who by virtue of any kind of social disadvantage may have reduced prospects of entering and flourishing in higher education and beyond.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The charity assists young people who are socially disadvantaged by providing them with :- <input type="checkbox"/> Mentoring and guidance from a select group of individuals (volunteers), primarily from the business sector, to help equip them with the skills, competence and confidence to thrive at university, and eventually to enter and thrive in their chosen field after graduating; <input type="checkbox"/> Financial assistance if relevant to help remove practical barriers to studying at higher education institutions. The benefits of the organisation, which are closely linked, are: 1. Giving individuals from disadvantaged backgrounds the chance to access higher education, so that lack of social confidence, or lack of resources or support do not form barriers to effectively completing higher study and pursuing successful careers, and so that these individuals are not at a relative disadvantage to those

		<p>from more advantaged backgrounds.</p> <p>2. By virtue of (1) above, bringing about greater equality, diversity and social mobility in higher education – and, ultimately, in the professional and business sectors which the beneficiaries will enter after their education. The benefits of diversity to educational institutions, workplaces and society as a whole are widely acknowledged.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Since the inception of the Promentor Programme, the University's Careers Service has played an integral part helping students from low income backgrounds access alumni mentoring opportunities and internships, as well as careers support more generally</p> <p>Since the programme's successful launch three years ago, over 40 undergraduate students have engaged with the Promentor Programme, and approximately 50 alumni have provided students with invaluable support and offered a wealth of experience by volunteering their time to act as a mentor.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity had approximately GBP 277 on account at the end of December 2020
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity currently operates a surplus, and is expected to continue to do so in perpetuity.
Amount of reserves held	Para 1.22	The charity had approximately GBP 277 on account at the end of December 2020
Reasons for holding zero reserves	Para 1.22	Reserves are not required
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation (CIO)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by the Board of Trustees

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The MaxEm Trust
Other name the charity uses	
Registered charity number	1172867
Charity's principal address	10 Queen Street Place, London EC4R 1BE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rayhan Davis	10 Queen Street Place, London EC4R 1BE	Acted for the whole year	
2	Katrien Gunst	10 Queen Street Place, London EC4R 1BE	Acted for the whole year	
3	Frewyeni Kidane	University of Oxford Development Office, University Offices, Wellington Square, Oxford, OX1 2JD	Acted for the whole year	
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Rayhan Davis	
Position (eg Secretary, Chair, etc)	Chair	
Date	6 OCT 2021	