

King Street Chapel Tiverton

Report and Accounts

Year ended 31 March 2025

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

KING STREET CHAPEL TIVERTON
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025

ADDRESS FOR CORRESPONDENCE	King Street Chapel Gospel Hall King Street, Tiverton Devon EX16 5JE
GOVERNING DOCUMENT	CIO - Foundation registered 3 May 2017
CHARITY REGISTRATION NUMBER	1172865
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Paul Grant Leo Hamidullah (Chair) Ian Mobbs Donna Shaddick (appointed October 2024) Andrew Webber
BANKERS	Barclays Bank UK PLC
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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KING STREET CHAPEL TIVERTON
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees of the King Street Chapel Charitable Incorporated Organisation (CIO) present their report, together with the financial statements of the charity, for the financial year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the CIO's constitution and applicable law.

Structure, Governance and Management

King Street Chapel CIO was established on registration by the Charity Commission on 3 May 2017 and, in succession to the King Street Chapel Trust formed in February 1910, took responsibility for the operations and activities of the Christian congregation meeting at King Street Chapel on 1 January 2018.

The **object** of the CIO is 'to advance the Christian faith for the public benefit in accordance with the statement of doctrines and practices in the Schedule hereto in Devon and in such other parts of the United Kingdom or the world as the charity trustees may from time to time think fit', the statement of doctrines and practices being that of the predecessor trust as agreed in 1910.

In addition to the operations and activities of the congregation, the CIO is responsible for the chapel facilities, which include extensive meeting rooms, and for the adjacent residential property at King Street, which is retained to house those ministering in the church, but which is temporarily being let on the rental market as it is not at present needed by church staff.

So far as the life, work, activities, and operations of the congregation are concerned, the CIO exercises control and management through a Leadership Team which is a committee of the CIO and includes one trustee. The Team is supported by a Teaching, Worship and Evangelism Group (TWEG) which is responsible for planning and execution of the activities implied in the designation of the Group. The same trustee who is a member of the Leadership Team is also a member of TWEG. On buildings and finance matters, the trustees are advised by a Buildings and Finance Group which also includes trustees and is a committee of the trustees. The minutes of the committees and the TWEG are copied to the trustees, with other papers as necessary.

There are other groups made up of church members which are responsible for undertaking other aspects of church life, such as Junior Church, children's work (currently, First Friends and G3), youth work, and work among seniors. These to report to the Leadership Team and trustees as necessary.

Trustees

The trustees formally met twice in this financial period.

The trustees are members of the congregation and have close knowledge of it and its activities. The practice is that at least the majority of trustees should be church members, provided that they have the necessary experience, skills, and knowledge for the responsibilities.

On appointment, they are supplied with key documents, including the CIO constitution, the latest report and financial statements, and the trustees' policy on safeguarding, and are directed to the Charity Commission website for guidance to trustees (including CC3, The Essential Trustee, and the Commission's guidance on public benefit of charities, including religious charities).

Leadership Team

The Leadership Team comprises Abigail Mobbs, Ian Mobbs, and Rachel Webber, and meets monthly. Its focus is on the spiritual life of the fellowship, including pastoral care. The Teaching, Worship and Evangelism Group meets about bimonthly and comprises of Tom Baker, Ian Mobbs and Neil Summerton.

Buildings and Finance Group

The Buildings and Finance Group comprises Andrew Webber (treasurer & trustee), Matt Hamidullah (trustee), Paul Grant (trustee), Kenny Shaddick, Joy Forward and Steve Boaden and meets monthly.

Public benefit, activities which give public benefit, and performance

The CIO gives public benefit by advancing the Christian faith in accordance with its statement of doctrines and practices, principally through a range of weekly meetings for worship, communion and teaching of Scripture, through pastoral care of those who participate in the life of the church and of other contacts, and through a range of weekly activities to propagate the Christian gospel and do good to others as required by that gospel, particularly among the community immediately around the congregation's buildings in West Exe, Tiverton.

All activities are advertised, particularly in the immediate neighbourhood of the Chapel building, and are open to attendance by, and involvement of, all who wish to do so. The church's regular programme includes meetings for seniors, an activity for under 4s and their parents or carers, and a children's club for those aged 5 - 11 (contacts with the parents and families of children participating in children's activities often also lead to pastoral care for people in the community), and two weekly Bible study groups one meeting in person in the family home of members of the fellowship, and one online, and anyone who wishes to learn more of the Christian faith is encouraged to participate in one or other of these groups.

There is a monthly, free Big Breakfast event on Sunday morning which anyone can take advantage of and which is at present being attended by 30 or more people who are not church members. These regular activities are supplemented from time to time by gospel outreach programmes. Through the activities described, there is meaningful contact with 100–200 people in the community in the course of each year.

The church, at present, pays for one small administrative staff role, so the activities described are wholly led and provided by a considerable number of volunteers from the church's regular congregation.

In taking responsibility for and managing these activities, the trustees have had regard to the Charity Commission's guidance on public benefit, particularly that relevant to public benefit through the advancement of religion and consider that these activities are for the public benefit and do not entail any harm.

Because the activities of the church are at present undertaken by volunteers and the turnover of the church is low, the charitable activities and the associated public benefit are highly cost-effective and efficient and represent charitable contributions of time and effort by a wide team of people from the church. The volunteers concerned are both those retired from remunerative activity, and employed or self-employed people, who give leisure time voluntarily in order to enable the activities to take place. It is not possible to put a monetary value on this input, but, if it were, the sum would be substantial.

The Leadership Team and trustees are actively considering the appointment of a paid Leadership team member to strengthen the church's core and enable further ability to contact people in the West Exe neighbourhood.

Protecting people safeguarding, health and safety, etc

Because of the nature of its activities, and their openness to public involvement, the trustees give careful thought to protecting from harm all who are associated with the activities of the congregation, to safeguarding of children and adults at risk, and other aspects of safety. The safeguarding policy is regularly reviewed, and DBS clearances are initiated or reviewed on a regular cycle as necessary. A health and safety policy is in place, and a health and safety officer has been appointed. Fire safety arrangements, equipment and notices are regularly reviewed as required by law and best practice.

Financial review

During the year income decreased by £9,040, to £32,690, and expenditure decreased by £1,080, to £29,450. As a result the cash held by the charity increased by £3,250, to £36,340, of which all is unrestricted and can be used for any charitable purpose.

Reserves policy

The trustees are satisfied that the cash in hand on 31 March 2025 (£36,340) suffices, and is not more than sufficient, to meet expenditure requirements in the course of the present financial year, requirements principally arising from the need to maintain the Trust's two buildings in a good state of repair and decoration, and to meet the costs of undertaking the church's charitable activities. Should staff or contractors be appointed in the near future to assist with church activities, it will be necessary for the trustees to look to the congregation to cover staff costs and provide additional reserves (as necessary) to meet contractual commitments to employees and/or contractors.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

A J Webber

A J Webber (Jan 15, 2026 12:54:58 GMT)

Andrew Webber

Date: Jan 15, 2026

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
KING STREET CHAPEL TIVERTON

I report to the trustees on my examination of the accounts of King Street Chapel Tiverton ('the charity') for the year ended 31 March 2025 on pages 6 to 8 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J. Young
J. Young (Jan 15, 2026 12:59:08 GMT)

Jaimée Young
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Jan 15, 2026

KING STREET CHAPEL TIVERTON
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted Funds		Restricted Funds	2025	2024
		General Funds	Designated Funds			
		£	£	£	£	£
Income receipts						
Donations		17,838	-	-	17,838	28,058
Gift aid receipts		3,578	-	-	3,578	3,646
Rental income		11,028	-	-	11,028	9,965
Interest		250	-	-	250	61
Total receipts		<u>32,693</u>	<u>-</u>	<u>-</u>	<u>32,693</u>	<u>41,730</u>
Payments						
Payments in relation to charitable activities undertaken directly	2	21,434	-	-	21,434	24,295
Grants paid in relation to charitable activities undertaken by others	3	8,012	-	-	8,012	6,231
Total payments		<u>29,446</u>	<u>-</u>	<u>-</u>	<u>29,446</u>	<u>30,525</u>
Net of receipts / (payments) before		3,247	-	-	3,247	11,204
Transfers between funds		-	-	-	-	-
Net movement in funds		<u>3,247</u>	<u>-</u>	<u>-</u>	<u>3,247</u>	<u>11,204</u>
Cash funds as at last year end		33,094	-	-	33,094	21,889
Cash funds at this year end	A	<u>36,340</u>	<u>-</u>	<u>-</u>	<u>36,340</u>	<u>33,094</u>

The notes on page 8 form part of these accounts.

KING STREET CHAPEL TIVERTON
STATEMENT OF ASSETS AND LIABILITIES
AS AT THE YEAR ENDED 31 MARCH 2025

	Notes	<u>Unrestricted Funds</u>			2025 £	2024 £
		General funds £	Designated funds £	Restricted funds £		
A Cash funds						
Cash at bank with immediate access		36,340	-	-	36,340	33,094
		<u>36,340</u>	<u>-</u>	<u>-</u>	<u>36,340</u>	<u>33,094</u>
B Other monetary assets						
Gift aid due to charity		782	-	-	782	866
Other debtors		577	-	-	577	682
		<u>1,359</u>	<u>-</u>	<u>-</u>	<u>1,359</u>	<u>1,548</u>
C Liabilities						
Falling due within one year						
Fee for Independent Examination		534	-	-	534	516
		<u>534</u>	<u>-</u>	<u>-</u>	<u>534</u>	<u>516</u>

D Assets retained for charity's own use

	Value 2025 £
<i>Land and buildings :</i>	
<i>The Chapel building</i>	
<i>Residential property</i>	
Contents and equipment	68,811
	<u>68,811</u>

Current values have not been quoted for properties because reliable valuations are not available and disclosure is not mandatory.

Insurance values have been shown for contents and equipment.

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf by:

A.J Webber
A.J Webber (Jan 15, 2026 12:54:58 GMT)

Andrew Webber

Date: Jan 15, 2026

The notes on page 8 form part of these accounts.

KING STREET CHAPEL TIVERTON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Restricted Funds	2025	2024
	General funds	Designated funds			
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Ministry and activity expenses	4,540	-	-	4,540	3,530
Building costs	5,774	-	-	5,774	5,738
Building utilities costs	3,654	-	-	3,654	3,272
Insurance	1,686	-	-	1,686	1,589
Administrator fees	540	-	-	540	2,250
Independent examination fees	516	-	-	516	930
Legal and professional fees	-	-	-	-	2,388
Office costs	3,401	-	-	3,401	3,485
King Street property expenses	1,127	-	-	1,127	1,035
Other costs	196	-	-	196	77
	<u>21,434</u>	<u>-</u>	<u>-</u>	<u>21,434</u>	<u>24,295</u>

3 Grants paid in relation to charitable activities undertaken by others

Grants for:					
Churches Housing Action Team	4,222	-	-	4,222	4,340
Grants < £1k to institutions	3,190	-	-	3,190	1,891
Grants to individuals	600	-	-	600	-
	<u>8,012</u>	<u>-</u>	<u>-</u>	<u>8,012</u>	<u>6,231</u>

4 Transactions with related parties

During the year, a person who is closely related to the trustee Leo Hamidullah received payments totalling £916 [2024: £808] for providing catering services to the charity's outreach Luncheon Club.