

King Street Chapel Tiverton

Report and Accounts
Year ended 31 March 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

**KING STREET CHAPEL TIVERTON
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2023**

ADDRESS FOR CORRESPONDENCE	King Street Chapel Gospel Hall King Street, Tiverton Devon EX16 5JE
GOVERNING DOCUMENT	CIO - Foundation registered 3 May 2017
CHARITY REGISTRATION NUMBER	1172865
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Leo Matthew Hamidullah (Chair) Paul Grant Richard Clive Hughes Andrew Webber Ian Edward Mobbs
INDEPENDENT EXAMINER	Archie McDowall BA,CA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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KING STREET CHAPEL CIO

TRUSTEES' ANNUAL REPORT FOR THE FINANCIAL YEAR 1 APRIL 2022 TO 31 MARCH 2023

The trustees of the Charitable Incorporated Organisation (CIO) have pleasure in presenting the charity's Report and Accounts for the year ended 31 March 2023.

Structure, Governance and Management

King Street Chapel CIO was established on registration by the Charity Commission on 3 May 2017 and took responsibility for the operations and activities of the Christian congregation meeting at King Street Chapel on 1 January 2018.

The **object** of the CIO is 'to advance the Christian faith for the public benefit in accordance with the statement of doctrines and practices in the Schedule hereto in Devon and in such other parts of the United Kingdom or the world as the charity trustees may from time to time think fit', the statement of doctrines and practices being that of the predecessor trust as agreed by the first trustees of the King Street Chapel Trust in February 1910.

In addition to the operations and activities of the congregation, the CIO is responsible for the chapel facilities which include extensive meeting rooms and for the adjacent residential property at 20 King Street, which is retained to house those ministering in the church, but which is temporarily being let on the rental market as it is not at present needed by church staff. In the past year, steps have been taken to transfer King Street Chapel and 20 King Street from those who held the properties of behalf of King Chapel Trust (the predecessor of the CIO) to the CIO. This was a lengthy operation but was completed in December 2023.

So far as the life, work, activities, and operations of the congregation are concerned, the CIO exercises control and management through a Leadership Team which is a committee of the CIO and includes one trustee. The Team is supported by a Teaching, Worship and Evangelism Group (TWEG) which is responsible for planning and execution of the activities implied in the designation of the Group. The same trustee who is a member of the Leadership Team is also a member of TWEG. On buildings and finance matters, the trustees are advised by a Buildings and Finance Group which also includes trustees and is a committee of the trustees. The minutes of the committees and the TWEG are copied to the trustees, with other papers as necessary.

There are other groups made up of church members which are responsible for undertaking other aspects of church life, such as Junior Church, children's work (currently, First Friends and Ignite), youth work, and work among seniors. These too report to the Leadership Team and trustees as necessary.

Trustees

The trustees who served during the financial year and up to the date at which this report was approved are as follows:

Paul Grant
Leo Matthew Hamidullah (Chairman)
Richard Clive Hughes
Ian Edward Mobbs
Andrew John Webber

The trustees meet regularly—approximately four times a year.

Selection and induction of trustees

With the exception of Clive Hughes (Church Manager of Belmont Church, Exeter), the trustees are members of the congregation and have close knowledge of it and its activities. The practice is that the majority of trustees should be church members, provided that they have the necessary experience, skills, and knowledge for the responsibilities. On appointment, they are supplied with key documents, including the CIO constitution, the latest report and financial statements, and the trustees' policy on safeguarding, and are directed to the Charity Commission website for guidance to trustees (including CC3, The Essential Trustee, and the Commission's guidance on public benefit of charities, including religious charities).

Leadership Team

The Leadership Team comprised Christopher Castleden (resigned 1 August 2022), Abigail Mobbs, Ian Mobbs, and Rachel Webber, and meets monthly, with the church administrator in attendance. Its focus is on the spiritual life of the fellowship, including pastoral care. The Teaching, Worship and Evangelism Group meets about bimonthly and comprises of Tom Baker, Ian Mobbs and Neil Summerton.

Buildings and Finance Group

The Buildings and Finance Group comprises Andrew Webber (chair & trustee), Matt Hamidullah (trustee), Paul Grant (trustee), Kenny Shaddick and Joy Forward, and meets monthly.

Public benefit, activities which give public benefit, and performance

The CIO gives public benefit by advancing the Christian faith in accordance with its statement of doctrines and practices, principally through a range of weekly meetings for worship, communion and teaching of Scripture, through pastoral care of those who participate in the life of the church and of other contacts, and through a range of weekly activities to propagate the Christian gospel and do good to others as required by that gospel, particularly among the community immediately around the congregation's buildings in West Exe, Tiverton. All activities are advertised, particularly in the immediate neighbourhood of the Chapel building, and are open to attendance by, and involvement of, all who wish to do so. The church's regular programme includes meetings for seniors, an activity for under 4s and their parents or carers, and a children's club for those aged 5 - 11 (contacts with the parents and families of children participating in children's activities often also lead to pastoral care for people in the community), and four weekly Bible study groups (three meeting in person at the Chapel and one online) which anyone who wishes to learn more of the Christian faith is encouraged to participate in. There is a monthly, free Big Breakfast event on Sunday morning which anyone can take advantage of and which is at present being attended by 30 or more people who are not church members. These regular activities are supplemented from time to time by gospel outreach programmes. Through the activities described, there is contact with hundreds of people in the community in the course of each year.

The church does not at present pay any staff, apart from a part-time self-employed administrator, so the activities described are wholly led and provided by a considerable number of volunteers from the church's regular congregation.

In taking responsibility for and managing these activities, the trustees have had regard to the Charity Commission's guidance on public benefit, particularly that relevant to public benefit

through the advancement of religion and consider that these activities are for the public benefit.

Because the activities of the church are at present undertaken by volunteers and the turnover of the church is low, the charitable activities and the associated public benefit are highly cost-effective and efficient and represent charitable contributions of time and effort by a wide team of people from the church. The volunteers concerned are both those retired from remunerative activity, and employed or self-employed people, who give leisure time voluntarily in order to enable the activities to take place. It is not possible to put a monetary value on this input, but, if it were, the sum would be substantial.

The Leadership Team and trustees are actively considering the appointment of a community evangelist to strengthen the church's ability to contact people in the West Exe neighbourhood.

Protecting people safeguarding, health and safety, etc

Because of the nature of its activities, and their open-ness to public involvement, the trustees give careful thought to protecting from harm all who are associated with the activities of the congregation, to safeguarding of children and adults at risk, and other aspects of safety. The safeguarding policy is regularly reviewed, and DBS clearances are initiated or reviewed on a regular cycle as necessary. A health and safety policy is in place, and a health and safety officer has been appointed. Fire safety arrangements, equipment and notices are regularly reviewed as required by law and best practice.

Financial Review

Total income in the year to 31 March 2023 was £31,084 (£28,692 in 2021-22). Expenditure amounted to £33,758 (£32,265 in 2021-22). There was a deficit in the year of £2,674 (£3,573 in 2021-22), and cash balances carried forward totalled £21,890 (compared with £24,564 in 2021-22).

The trustees note that income from the congregation and from rental of a temporarily let building is at present scarcely adequate to meet outgoings.

Reserves Policy

As the trustees at present pay only for administration on a very part-time basis on hourly payments, they are satisfied that the cash in hand on 31 March 2023 (£21,890) suffices, and is not more than sufficient, to meet expenditure requirements in the course of the present financial year, requirements principally arising from the need to maintain the Trust's two buildings in a good state of repair and decoration, and to meet the costs of undertaking the church's charitable activities. Should staff or contractors be appointed in the near future to assist with church activities, it will be necessary for the trustees to look to the congregation to cover staff costs and provide additional reserves (as necessary) to meet contractual commitments to employees and/or contractors.

Responsibilities of Trustees for the Financial Statements

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

The report of the trustees was approved by the trustees on 25 January 2024 and signed on its behalf by Andrew Webber.

Andrew Webber

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
KING STREET CHAPEL TIVERTON

I report to the trustees on my examination of the accounts of King Street Chapel Tiverton ('the charity') for the year ended 31 March 2023 on pages 7 to 10 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

Archie McDowall BA, CA
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 26 January 2024

KING STREET CHAPEL TIVERTON
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted Funds			
		General Funds	Restricted Funds	2023	2022
	Notes	£	£	£	£
Income receipts					
Donations		16,174	-	16,174	18,689
Gift aid receipts		3,704	-	3,704	3,460
Income from use of buildings		455	-	455	-
Income from 20 King Street		10,740	-	10,740	6,542
Other		11	-	11	1
		<u>31,084</u>	<u>-</u>	<u>31,084</u>	<u>28,692</u>
Total receipts		<u>31,084</u>	<u>-</u>	<u>31,084</u>	<u>28,692</u>
Payments					
Payments in relation to charitable activities undertaken directly	2	30,658	-	30,658	28,015
Grants paid in relation to charitable activities undertaken by others	3	3,100	-	3,100	4,250
		<u>33,758</u>	<u>-</u>	<u>33,758</u>	<u>32,265</u>
Total payments		<u>33,758</u>	<u>-</u>	<u>33,758</u>	<u>32,265</u>
Net of receipts / (payments) before transfers	-	2,674	-	2,674	3,573
Transfers between funds	5	-	-	-	-
Net movement in funds	-	2,674	-	2,674	3,573
Cash funds as at last year end		24,564	-	24,564	28,137
Cash funds at this year end	A	21,890	-	21,890	24,564

The notes on pages 9 - 10 form part of these accounts.

KING STREET CHAPEL TIVERTON
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds General funds £	Restricted funds £	2023 £	2022 £
A Cash funds					
Cash at bank with immediate access		21,890	-	21,890	24,564
		<u>21,890</u>	<u>-</u>	<u>21,890</u>	<u>24,564</u>
B Other monetary assets					
Gift aid due to charity		923	-	923	-
		<u>923</u>	<u>-</u>	<u>923</u>	<u>-</u>
C Liabilities					
Falling due within one year					
Fee for Independent Examination - 2023		510	-	510	-
Fee for Independent Examination - 2022		420	-	420	420
		<u>930</u>	<u>-</u>	<u>930</u>	<u>420</u>

D Assets retained for charity's own use

The following assets were transferred to King Street chapel CIO from King Chapel Trust (the predecessor of the CIO). This transfer took place after the year end of these accounts.

	Current value £
Land and buildings :	
The Chapel building	800,000
20 King Street	200,000
	<u>1,000,000</u>

Current values have been estimated by the trustees.

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf by:

Andrew Webber
 Andrew Webber

Date: 25 January 2024

The notes on pages 9 - 10 form part of these accounts.

KING STREET CHAPEL TIVERTON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

In the previous year, the charity presented accounts prepared on the accruals basis using the Charities SORP. However, as the charity's income is less than £250,000, it has taken advantage of the option to prepare its accounts on a receipts and payments basis and the results reported previously have been restated; further information is given in note 6 below.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>			
	General funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
2 Payments in relation to charitable activities undertaken directly				
Ministry expenses	2,452	-	2,452	3,330
Charitable activities	5,613	-	5,613	4,911
Building costs	10,223	-	10,223	7,152
Building utilities costs	2,213	-	2,213	2,521
Insurance	1,377	-	1,377	1,295
Administrator fees	4,272	-	4,272	4,117
Independent examination fees	-	-	-	-
Office costs	2,670	-	2,670	3,620
20 King Street expenses	1,754	-	1,754	1,069
Other costs	84	-	84	-
	<u>30,658</u>	<u>-</u>	<u>30,658</u>	<u>28,015</u>
3 Grants paid in relation to charitable activities undertaken by others				
Grants to institutions	2,200	-	2,200	3,150
Grants to individuals	900	-	900	1,100
	<u>3,100</u>	<u>-</u>	<u>3,100</u>	<u>4,250</u>

KING STREET CHAPEL TIVERTON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

4 Transactions with related parties

During the year, P Hamidullah who is closely related to Leo Matthew Hamidullah, a trustee, received payments totalling £636 for providing catering services to the the charity's outreach Luncheon Club.

5 Movement of funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	24,564	31,084	- 33,758	-	21,890
Total funds	<u>24,564</u>	<u>31,084</u>	<u>- 33,758</u>	<u>-</u>	<u>21,890</u>

6 Reconciliation with previously reported funds

As explained in note 1 'Accounting Policies', in the previous year the charity prepared its accounts using the accruals basis; in the current year the charity has taken advantage of the option to prepare its accounts on a receipts and payments basis. The comparatives presented in these accounts have been re-stated using the receipts and payments basis and a reconciliation with the reserves and results reported previously follows:

Reconciliation of reserves

	2022 £	2021 £
Previously reported reserves, at 31 March	24,144	28,137
Adjustments arising from use of receipts and payments basis:		
Exclusion of previously included fixed assets	-	-
Exclusion of previously included debtors	-	-
Exclusion of previously included creditors	420	-
Re-stated reserves, at 31 March	<u>24,564</u>	<u>28,137</u>

Reconciliation of results

	2022 £
Previously reported results	(3,993)
Adjustments arising from use of receipts and payments basis:	
Previously capitalised expenditure, less depreciation, now expensed	-
Excluded movements in debtors resulting in the recognition of more / (less) income	-
Excluded movements in creditors resulting in the recognition of less / (more) expenditure	420
Re-stated results	<u>(3,573)</u>