

Charity registration number 1172845

Company registration number 10503413 (England and Wales)

**EARLY MUSIC AS EDUCATION**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

# **EARLY MUSIC AS EDUCATION**

## **(A COMPANY LIMITED BY GUARANTEE)**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mr M R Feeny Dr A Sanna Dr F G Cottrell-Boyce Mrs P Nieddu Rev Dr C A Pailing Ms J Pickavance Mrs A M Clearkin Mrs M Mulvey-Fanneran	(Appointed 7 February 2023) (Appointed 10 January 2022)
<b>Secretary</b>	Ms P Nieddu	
<b>Charity number</b>	1172845	
<b>Company number</b>	10503413	
<b>Registered office</b>	c/o Brabners LLP Horton House Exchange Flags Liverpool L2 3YL	
<b>Independent examiner</b>	DSG Castle Chambers 43 Castle Street Liverpool L2 9TL	

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# **EARLY MUSIC AS EDUCATION (A COMPANY LIMITED BY GUARANTEE) TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2022**

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The trustees present their annual report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Early Music as Education ('EMAE') is a private limited company and a registered charity based in Liverpool that promotes the cultural, social and economic value of early music through regular educational, recreational and scholarly activities. Our mission is to bring social, cultural and educational opportunities to young people across the socio-economic spectrum through Early Music (the interpretation of pre-19th century music according to historical performance practices) taught to a high standard.

## **Objectives and activities**

The charity's objects are for the public benefit and are specifically restricted to the following:

- To advance the education of the public in general without prejudice to generality of the foregoing to promote research for the public benefit in all aspects of that subject and to publish the useful results. For the purposes of this article the term "early music" shall mean the interpretation of Western music from the earliest written record to the late nineteenth century according to historical performance practices and, when possible, on period or copies of period instruments.
- Such other exclusively charitable purposes as the trustees in their absolute discretion may determine from time to time.

The charity aims to identify and train young music students to a high level in "long" 18th century music.

The policies adopted in furtherance of these objects are the granting of scholarships and performing a number of productions in the UK and abroad and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

## **Vision**

Through a variety of programmes we promote:

- **Opportunity**  
We work with young people from a wide variety of social and educational backgrounds. By challenging perceived cultural barriers, we promote participation and confidence. We also provide the opportunity for recognition for those young people who do not thrive in the traditional routes in our region, i.e.. through sporting or mainstream cultural success.
- **Excellence**  
We focus on smaller groups of young people and drive them to a very high standard of musical performance comparable to that of the best youth orchestras in the world. Unlike other similar organisations, however, EMAE provides its students with tutorials, music scores, copies of historical instruments and a whole range of learning experiences at no cost.
- **Personal Development and Cohesion**  
We deliver wider personal development and growth alongside increased musical skills. We believe that social opportunity comes through work and recreation together. We bring together young people from different backgrounds in weekly groups, in intensive day programmes and in international 'residences'. In addition, the particular skills used in Early Music performance develop non-verbal communication skills beyond those used in other styles of music.

# **EARLY MUSIC AS EDUCATION (A COMPANY LIMITED BY GUARANTEE) TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022**

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## **EMAE's Long Term Goals**

In the long term, we aim to:

- help to fill a gap in the funding of music education. Many children do not currently have access to musical training of any kind. This gap is greatest at the lowest socio-economic level and many children from these groups may never have the opportunity to know whether they have musical aptitude.
- create a musical culture and ensembles of which Liverpool and the City Region can be proud.

## **EMAE's Short Term Goals**

In the short term, we aim to:

- support talented string players in the Liverpool City Region with a view to enhancing their musical and personal development.
- select through local schools string players (violin, viola, cello and double bass) aged 11 to 18 and give them specialist training in historical performance and chamber music through weekly coaching sessions, concert productions, intensive summer programmes, and international concert tours.
- provide students with tutorials, music scores, copies of historical bows, and a whole range of learning experiences at no cost.
- enhance students' social skills in a 'currency' that is internationally recognized so that they may be confident to work within a mixed age group in an environment where effective co-operation is vital to a successful public performance.

## **Achievements to date**

**Academic Year 2016–2017** – Although it was only set up at the end of 2016, EMAE ran a successful trial programme between March and June 2017 involving 12 students from 3 secondary schools, coached by a cohort of four trainee tutors. In July 2017 the High Sheriff of Merseyside hosted an inaugural concert at the Capstone Theatre in Liverpool, featuring the EMAE Director, tutors and students alongside some professional musicians. In addition, the Director and the tutors performed and presented the initiative at King's College London, the University of Oxford, in San Ginesio (Italy) and in Nairobi (Kenya).

**Academic Years 2017–2020** – In the first academic year, the scheme expanded to include 7 secondary schools from across the City Region, for a total of 31 students coached by a cohort of four trainee tutors. The newly established Early Music Youth Orchestra (EMYO), formed by the EMAE tutors and students under the Director's leadership, gave concert recitals at St Anne's College University of Oxford, the Liverpool Parish Church, the Liverpool Athenaeum and the Williamson Art Gallery in Birkenhead, besides performing at several school events. In addition, some 40 students and tutors went on an international residency in the Italian Marche, giving orchestral concerts in Tolentino and in San Ginesio, and attending masterclasses with members of the Early Music ensemble 'Il Furibondo'. In the second academic year, the scheme further expanded to include 10 secondary schools from across the City Region, for a total of 51 students coached by two trained tutors. The groups varied widely in socio-economic background, technical and musical abilities; the string ensembles formed in each school featured in school concerts throughout the academic year and collaborated in some large-scale events across Merseyside. The Early Music Youth Orchestra took up a residency at the Liverpool Parish Church, where 18 string players from 8 different schools were involved in an intensive and advanced programme of training which also included a short concert season. EMYO also participated in high-profile events in Liverpool, at the Hope Street Hotel and Queen Arcade in particular, and performed at the Royal Birmingham Conservatoire. In addition, the players went on an international residency in the Spanish region of Catalonia, giving concerts in Barcelona and in Banyeres del Penedes, and attending a masterclass with the Early Music violinist Manfredo Kraemer. In the third academic year, EMAE ran two distinct schemes: a string training programme for 32 secondary-school students of varied age and ability from 10 schools led by the Director and taught by three trained tutors; and a trial musicianship programme for 100 primary-school students in Year 3 across three schools in the Wirral led by the Director and taught by four trainee tutors. Following the Covid-19 epidemic and the government's first lockdown, the secondary-school programme continued via a system of weekly online individual tuition; the primary-school programme was suspended to be resumed as well as expanded in September 2020 (see below). EMYO performed at Fora Borough in London in November, at the Turner Home in Liverpool in March and on Castle Street for the Liverpool City Council in August.

# **EARLY MUSIC AS EDUCATION**

## **(A COMPANY LIMITED BY GUARANTEE)**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

#### **FOR THE YEAR ENDED 31 AUGUST 2022**

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**Academic Year 2020–2021** – In the vision of the Board of Trustees, the academic year 2020–2021 should have marked the beginning of a new cycle of educational and outreach activities. The Director presented his plans at the end of the previous academic year and the Board approved the forecast budget of c.£100,000 p.a. The new cycle formalised the establishment of the Liverpool String Academy, a high-quality complimentary music-education provision for children and teenagers of varied socio-economic backgrounds from across the Liverpool City Region, comprising weekly sessions in Musicianship, String Playing and Ensemble Music across three levels of learning: Beginner, Intermediate and Advanced. The Beginner Programme was offered to c.100 students in Year 3 in partnership with two primary schools (Christ Church Primary School COE in Birkenhead and Liscard Primary School in Wallasey); designed and supervised by the Director, it was taught by four trainee tutors. The Intermediate Programme was offered independently to 15 lower secondary-school students and delivered in partnership with the Liverpool Parish Church; designed and supervised by the Director, it was taught by three trained tutors. The Advanced Programme was offered independently to 13 upper secondary-school and 5 university students and delivered in partnership with the Liverpool Parish Church; designed and supervised by the Director, it was taught by three trained tutors. EMAE also implemented plans for a smaller London String Academy to be started in the following academic year in partnership with Fora Space Ltd: between May and July, the Director recruited and trained four new tutors in Musicianship, String Playing and Ensemble Music. However, the ongoing Covid-19 epidemic and the ensuing second and third lockdowns temporarily disrupted some of the activities and the Charity had to devise a new emergency plan to sustain its mission and retain both the tutors and the students. All educational programmes continued online, but the amount of preparation required of this form of teaching increased the cost of the tutors sensibly. Moreover, to face the fundraising challenges engendered by the health crisis, the Charity engaged the consultancy firm Bruce Tait & Associates to help with its fundraising strategy, investing substantial resources and time along the process. Due to social-distancing restrictions, the Charity also invested considerable resources to foster the concert and outreach activities of its flagship ensemble EMO and motivate its members. In November EMO performed to a small audience in the Liverpool Parish Church, but the concert was audio- and video-recorded with cutting-edge technology and subsequently broadcast at the Turin's Bach International Festival and as part of the Early Music Day. Between June and August, the Charity launched a new concert series, 'Sounds in the Park', in partnership with The Reader in the Garden Theatre of the Mansion House at Calderstones Park. The Director, the tutors and EMO were featured in 3 productions and 5 concerts alongside guest singers, instrumentalists, actors and stage directors. In addition, in July all students in the Advanced Programme and some of the students in the Intermediate Programme of the Liverpool String Academy went on a summer music residency in Gairloch, Highlands, Scotland.

**Academic Year 2021–2022** – As the Covid-19 epidemic receded, EMAE was finally able to implement its vision for the educational and outreach cycle 2020–2025 in full and without restrictions, as had been the case in the previous academic year which was still affected by the social-distance regulations. The Liverpool String Academy resumed its in-person weekly sessions in Musicianship, String Playing and Ensemble Music across three levels of learning: Beginner, Intermediate and Advanced. The Beginner Programme was offered to c.80 students in Year 4 in partnership with Liscard Primary School in Wallasey; designed and supervised by the Director, it was taught by three trained tutors. The Intermediate Programme was offered independently to 14 lower secondary-school students and delivered in partnership with the Liverpool Parish Church; designed and supervised by the Director, it was taught by three trained tutors. The Advanced Programme was offered independently to 8 upper secondary-school and 6 university students, and delivered in partnership with the Liverpool Parish Church; designed and supervised by the Director, it was taught by three trained tutors. Moreover, the smaller London String Academy was launched at the beginning of the academic year, offering high-quality complimentary music education to children and teenagers of varied socio-economic backgrounds from across Greater London, and comprising weekly sessions in Musicianship, String Playing and Ensemble Music across two levels of learning: Beginner and Intermediate. The programme was offered independently to 15 primary- and secondary-school students, and delivered in partnership with Fora Space Ltd; designed and supervised by the Director, it was taught by three trainee tutors. EMAE's flagship ensemble, the Early Music Youth Orchestra (EMO) was also able to undertake a fully-fledged concert activity, performing in the Music Room of the Royal Liverpool Philharmonic, several times at Our Lady and St Nicholas and at The Garden Theatre in Liverpool, and in the medieval abbey of Fontaine-Guerard in France. Numerous students from both the Liverpool and the London String Academy took part in away-days at the Museum of Liverpool and The Quackers Meeting Room in Liverpool, in a workshop with violinist James Clark at St Elisabeth's The New Martyr in Wallasey and in the international music residency in Douville-sur-Andelle, Normandy, France.

**EARLY MUSIC AS EDUCATION  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2022**

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**Financial review**

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

Financial support to run these programmes has come through charitable grants and individual donation. Core funding is already in place to support all our programmes through to the end the year.

In supporting the work of EMAE, we are looking for three types of funding:

1. Core Funding. This is primarily for paying and retaining music tutors of the highest standard, as well as covering the cost of rehearsal spaces, administration and advertising. Core funding also provides music and equipment for each generation in the programmes.
2. Project Funding. Some of our programmes are targeted within particular demographics and need specific funding at a higher level. For example, in areas of significant deprivation more intensive tuition is required, including considerations of location of the work (where travel to a central point is less plausible).
3. Individual sponsorship. We invite donors to sponsor individuals in participation in residencies and tours. Travel and accommodation costs are beyond the reach of some families.

**Evaluation**

The work undertaken by the Director and the tutors is evaluated regularly and in several different ways.

- Trustee evaluation at board meetings and after each public event.
- Weekly review with the Directors of Music of participating schools, with a particular focus on progress and welfare issues for individual students.
- The professional musicians engaged as tutors report to and are assessed by the Director.
- Student evaluation: they make the ultimate assessment of the impact of the training on their personal development.

**Reserves policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

**Risk policy**

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# **EARLY MUSIC AS EDUCATION (A COMPANY LIMITED BY GUARANTEE) TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022**

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## **The Future: Programmes and Development**

### **1. Expansion of the primary-school provision in the Liverpool City Region**

EMAE aims at expanding its presence both in primary schools and across underprivileged areas of Merseyside. The Charity will continue recruiting and training tutors for its String Academy's Beginner programmes as well as seize opportunities to collaborate with schools, local organisations and businesses to reach out to as many children as possible.

### **2. Consolidation of the secondary-school provision in the Liverpool City Region**

EMAE aims at consolidating its String Academy's Intermediate and Advanced programmes to improve the quality of early music performances across Merseyside. To this purpose, the Charity will continue recruiting students and training tutors as well as organizing partnerships with schools, local organisations and businesses to sustain its mission.

### **3. Consolidation of the London String Academy**

EMAE aims at consolidating its London String Academy to improve the quality of early music performances across Greater London. To this purpose, the Charity will continue recruiting students and training tutors as well as seize opportunities to partner with schools, local organisations and businesses to sustain its mission.

### **4. Development of the Early Music Youth Orchestra**

EMAE aims at further developing the technical and artistic skills of its flagship ensemble, the Early Music Youth Orchestra, whilst continuing to explore opportunities for collaboration with other ensembles and concert artists. The Orchestra will cast its net more widely and invite talented students from the UK to join in for particular events; it will also organise performances in different venues both nationally and internationally.

## **Structure, governance and management**

The charity is a company limited by guarantee governed by its Articles and Memorandum of Association dated 30 November 2016 and registered with the Charity Commission on 3 May 2017.

### **Music Specialists, Trustees and Supporters**

The Director of EMAE is Dr Alberto Sanna, a renowned violinist, musicologist and educator who, for over two decades, has enjoyed an international career in the field of Early Music. Dr Sanna is assisted by instrumental tutors who are professionally active as teachers and performers in their own right.

The Trustees of EMAE are drawn from a variety of backgrounds and have been chosen to bring expertise in a number of fields, as well as connections across the City Region. Our work has been supported by the Lord Lieutenant of Merseyside and by successive High Sheriffs of Merseyside, as well as leaders in the professional and commercial district of Liverpool.

Our Trustees are:

- Mark Rupert Feeny (appointed on 30/11/16) - Trustee and Chairman (Fundraising and PR)
- Alberto Sanna (appointed on 30/11/16) - Trustee and Director (Artistic and Education)
- Paola Nieddu (appointed on 30/11/16) - Trustee and Secretary
- Jan Albert Smaczny (appointed on 30/11/16; resigned on 03/12/21) - Trustee (Musicologist)
- Frank Cottrell-Boyce (appointed on 26/09/17) - Trustee (PR)
- Crispin Pailing (appointed on 25/07/18) - Trustee (Safeguarding and PR)
- Janet Pickavance (appointed on 07/11/18) - Trustee (Accounting and Fundraising)
- Michelle Mulvey-Fanneran (appointed on 10/01/22) - Trustee (Parent Liaison)
- Angela Clearkin (appointed on 07/02/23) - Trustee (PR)

The Charity is run by the board of Directors. The Directors meet on a regular basis to agree policy, review finances and monitor the content and delivery of the educational programme.

The Board of Directors keeps under review the composition of the Board and skills required by the Charity to perform effectively and deliver its charitable objectives.



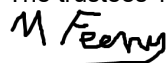
**EARLY MUSIC AS EDUCATION**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
***FOR THE YEAR ENDED 31 AUGUST 2022***

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**Small company provisions**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.

A handwritten signature in black ink, appearing to read 'M Feeny', with a horizontal line underneath the name.

Mr M R Feeny  
**Trustee**

18 April 2023

**EARLY MUSIC AS EDUCATION  
(A COMPANY LIMITED BY GUARANTEE)  
STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 AUGUST 2022**

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The trustees, who are also the directors of Early Music as Education for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**EARLY MUSIC AS EDUCATION  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF EARLY MUSIC AS EDUCATION**

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I report to the trustees on my examination of the financial statements of Early Music as Education (the charity) for the year ended 31 August 2022.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Jean Ellis BA FCA CTA**

DSG

Castle Chambers

43 Castle Street

Liverpool

L2 9TL

Dated: 18 April 2023

**EARLY MUSIC AS EDUCATION**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<b><u>Income from:</u></b>							
Donations and legacies	3	139,113	-	139,113	64,662	-	64,662
<b>Total income</b>		139,113	-	139,113	64,662	-	64,662
<b><u>Expenditure on:</u></b>							
Charitable activities		112,739	-	112,739	120,201	-	120,201
<b>Total expenditure</b>		112,739	-	112,739	120,201	-	120,201
<b>Net incoming/(outgoing) resources before transfers</b>		26,374	-	26,374	(55,539)	-	(55,539)
Gross transfers between funds		(600)	600	-	(38,705)	38,705	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		25,774	600	26,374	(94,244)	38,705	(55,539)
Fund balances at 1 September 2021		4,503	38,705	43,208	98,747	-	98,747
<b>Fund balances at 31 August 2022</b>		30,277	39,305	69,582	4,503	38,705	43,208

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**EARLY MUSIC AS EDUCATION**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**BALANCE SHEET**  
**AS AT 31 AUGUST 2022**

	Notes	2022 £	£	2021 £	£
<b>Current assets</b>					
Cash at bank and in hand		71,014		45,358	
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	<u>(1,432)</u>		<u>(2,150)</u>	
Net current assets			69,582		43,208
<b>Net assets</b>			<u>69,582</u>		<u>43,208</u>
<b>Income funds</b>					
Restricted funds	<b>11</b>		39,305		38,705
Unrestricted funds			30,277		4,503
			<u>69,582</u>		<u>43,208</u>

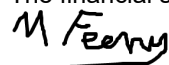
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18 April 2023



Mr M R Feeny  
**Trustee**

**Company registration number 10503413**

# **EARLY MUSIC AS EDUCATION**

## **(A COMPANY LIMITED BY GUARANTEE)**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31 AUGUST 2022**

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## **1 Accounting policies**

### **Charity information**

Early Music as Education is a private company limited by guarantee incorporated in England and Wales. The registered office is c/o Brabners LLP, Horton House, Exchange Flags, Liverpool, L2 3YL.

### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

### **1.5 Expenditure**

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

**EARLY MUSIC AS EDUCATION  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2022**

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**1 Accounting policies**

**(Continued)**

**1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.7 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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**3 Donations and legacies**

	<b>Unrestricted funds 2022 £</b>	<b>Unrestricted funds 2021 £</b>
Donations and gifts	139,113	64,662

**4 Charitable activities**

	<b>Education Productions</b>		<b>Total 2022</b>	<b>Education Productions</b>		<b>Total 2021</b>
	<b>2022</b>	<b>2022</b>		<b>2021</b>	<b>2021</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Travel and accomodation	-	7,062	7,062	-	12,487	12,487
Performance fees and associated costs	-	49,915	49,915	-	19,409	19,409
Residencies	9,700	-	9,700	-	-	-
Consultancy	44,533	-	44,533	35,500	6,000	41,500
	<u>54,233</u>	<u>56,977</u>	<u>111,210</u>	<u>35,500</u>	<u>37,896</u>	<u>73,396</u>
Grant funding of activities (see note 5)	-	-	-	45,621	-	45,621
Share of support costs (see note 6)	-	93	93	-	84	84
Share of governance costs (see note 6)	-	1,436	1,436	-	1,100	1,100
	<u>54,233</u>	<u>58,506</u>	<u>112,739</u>	<u>81,121</u>	<u>39,080</u>	<u>120,201</u>

**5 Grants payable**

	<b>Education 2021 £</b>
Grants to individuals	45,621
	<u>45,621</u>



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**6 Support costs**

	Support costs	Governance costs	2022 Support costs	Governance costs	2021
	£	£	£	£	£
Bank charges	93	-	93	84	84
Independent examiner's fees	-	1,436	1,436	-	1,100
	<u>93</u>	<u>1,436</u>	<u>1,529</u>	<u>84</u>	<u>1,184</u>
Analysed between Charitable activities	<u>93</u>	<u>1,436</u>	<u>1,529</u>	<u>84</u>	<u>1,184</u>

**7 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year other than as noted in the related party note.

**8 Employees**

There were no employees in the year (2021: none).

**9 Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**10 Creditors: amounts falling due within one year**

	2022 £	2021 £
Accruals and deferred income	<u>1,432</u>	<u>2,150</u>

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**11 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 September 2020	Transfers	Balance at 1 September 2021	Transfers	Balance at 31 August 2022
	£	£	£	£	£
Valentina Sanna	-	38,705	38,705	-	38,705
International Outreach	-	-	-	600	600
	<u>-</u>	<u>38,705</u>	<u>38,705</u>	<u>600</u>	<u>39,305</u>

The restricted funds were donated to the charity in memory of Valentina Sanna and their use for charitable purposes will be determined by Alberto and Paola Sanna who are both Trustees of the charity.

**12 Analysis of net assets between funds**

	Unrestricted funds 2022	Restricted funds 2022	Total Unrestricted funds 2022	Restricted funds 2021	Total
	£	£	£	£	£
Fund balances at 31 August 2022 are represented by:					
Current assets/(liabilities)	30,277	39,305	69,582	4,503	43,208
	<u>30,277</u>	<u>39,305</u>	<u>69,582</u>	<u>4,503</u>	<u>43,208</u>

**13 Related party transactions**

During the year, payments of £15,000 (2021: £15,000) were made to Dr A Sanna, a trustee of the charity, in his capacity as musical director and payments of £29,533 (2021: £20,500) were for professional services. No amounts were outstanding at the balance sheet date.

There were no other related party transactions in the year.