

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. CATHERINE'S,
HATCHAM

Known as: St Catherine's Hatcham, PCC

Charity number: 1172843

REPORT AND UNAUDITED ACCOUNTS

for the year ended
31 December 2024

FIELD SULLIVAN LIMITED
CHARTERED ACCOUNTANTS

9 Hare & Billet Road
London
SE3 0RB

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

Status:	The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.
Charity number:	1172843
Address:	102A Pepys Road London SE14 5SG
PCC members:	Revd Stanley Karimi Njoka, (appointed June 2024) Revd Jane Elliot (Assistant Priest) David Whisson, (appointed June 2024) Lesley Marshall (PCC Member/Reader) Jeremy Palmer (Treasurer) Claire Dempster, (appointed May 2024) Walter Johnson (PCC Member) Pearletta Williams (PCC Member) Gwendolyn Bente (PCC Member) Verna Brandford (PCC Member) Karen Martin (PCC Member; Secretary) Julianna Okelola (PCC Member) Steve Tomkins (PCC Member/Church Warden) Marshall Manson (PCC Member/Deanery Synod/Lay Chair) Katharine Robb (PCC Member/Deanery Synod) Jocklyn Awoonor Gordon (PCC Member) Stephanie Manson (PCC Member/Church Warden), (resigned May 2024) Beverly Blake-Walker (PCC Member), (resigned May 2024) Peter Ryan (PCC Member; joint Secretary), (resigned May 2024)
Independent examiner:	Field Sullivan Limited Chartered Accountants 9 Hare & Billet Road London SE3 0RB
Bankers:	Santander UK Plc 2 Triton Square Regent's Place

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

Report of the Parochial Church Council
for the year ended
31 December 2024

Report of the Parochial Church Council for the year ended 31 December 2024.

Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure (1956) as amended and church representation rules that came into force on 2 January 1957.

The method of appointment of PCC members is set out in the Church Representation Rules. At St Catherine's the membership of the PCC consists of the incumbent (our vicar), Churchwardens, Treasurer and members elected by those members of the congregation who are on the electoral roll of the Church. The PCC members are responsible for making decisions on all matters to do with the mission and ministry of the church and the maintenance of the building, working alongside the Vicar, including deciding on how the funds are to be spent.

The members of the PCC, all of whom have served from 1 January 2024 to the date of this report (except where noted), are as set out in page 1.

Aim and purposes

St Catherine's Parochial Church Council (PCC) has the responsibility, during the end of the interregnum and then together with the new Vicar, of maintaining and promoting in the ecclesiastical parish, the mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is also legally responsible for ensuring the maintenance and management of the Telegraph Hill Centre, which is managed on a day-to-day basis by the Centre Staff and by a sub-group of the PCC, the Telegraph Hill Centre Steering Group.

Objectives and Activities

St. Catherine's Mission Statement

We are here to:

- love God
- follow Jesus
- respond to the Holy Spirit
- serve and love our neighbour
- share the good news of Jesus Christ with all

St. Catherine's MAP Aspirations are to:

- Deepen Discipleship
- Enrich Worship
- Strengthen the church community
- Be innovative in our outreach

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

Report of the Parochial Church Council
for the year ended
31 December 2024

St Catherine's works hard to maintain a lively and enriching spiritual life for the thriving congregation. This consists of :

- **Worship:** Sunday worship (Eucharist 8am first Sunday of the month and 10am every Sunday), Weekday services : Morning Prayer (Mon-Wed) ; Eucharist (Thursday) ; Compline online Wednesday 9pm.
- **Outreach:** Working alongside our partnership organisations: *Telegraph Hill Centre*, and the *Telegraph Hill Playclub* to provide space for all kinds of cultural and community events at the church and within the parish. Through the Centre (to whom we give a Community Development Fund grant of £25K pa) we provide a space for exercise classes, therapists, various support groups e.g. mental health, and activities for older people (Branching Out). The Playclub provides a major facility for parents/carers and their children five mornings a week.
We also support a *Women Only Conversation and Friendship Group*, which runs during term time to provide free English classes to refugees, asylum seekers and other foreign nationals who need to develop their English language skills.
We also provide space for musicians and choirs to rehearse in the church during the week.
- **Discipleship:** During the course of the year we provide small groups and one-off events to deepen the discipleship of the congregation.
- **Pastoral care** – We provide some pastoral care for (at any one time) around 10-15 people who are housebound or sick, as well as preparation for marriage and baptism, and care for bereaved families.
- **Social Justice** – We are committed to supporting our ESOL classes, our weekly club for older people (Branching Out) and to engaging with issues around systemic racism to become an anti-racist church. We are also engaging with climate justice and the environment at a spiritual and pragmatic level.

This year we were in an interregnum from January to June 2024. The PCC's attention was mainly taken up with maintaining regular services and other core church activities in the absence of a full time vicar, and preparing for the arrival of the new vicar. The PCC and congregation are exceptionally grateful to our non-stipendiary assistant priest Revd Jane Elliott for carrying out the majority of the clergy tasks that enabled regular worship to continue and thrive through these months. We also record our appreciation for the help from several other clergy in the diocese who have come and taken services for us. The administration of the parish placed a heavy burden especially on our churchwardens, to whom the PCC and parish are also very grateful. For the first few months of 2024, the church was run entirely on a voluntary basis.

At the end of 2023, we were pleased to hear that the diocese had nominated a suitable candidate for vicar, who was interviewed in January 2024 and offered and accepted the post. The Revd Stanley Njoka arrived in the parish in May and was instituted by the Bishop in early June 2024. Since then, our new vicar has taken over the direction of the collective effort of the parish, and overseen a number of improvements and innovations which have been welcomed - in particular, resumption of weekday services, a new online Compline, better use of our existing public address system, and improvements to lighting and security in the church.

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

Report of the Parochial Church Council
for the year ended
31 December 2024

Public Benefit

When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Mission and outreach work.

To facilitate this work it is important that we maintain the fabric of the Church of St. Catherine's and the Telegraph Hill Centre.

PCC Achievement and Performance

The activities of the Church community during the year are set out in the PCC report (published separately) to the Annual Parochial Church Meeting.

Financial review of 2024 financial year

Treasurer's Report

During 2024 the PCC continued to receive a steady income from our portfolio of rental properties that form part of the Telegraph Hill Centre complex - these cover 2 studios for artists, one residential flat, the Hill Station community café, and the Be Bright nursery.

We completed rent renegotiation and lease extension for the Hill Station and the nursery, with substantially higher rents flowing in from the nursery from Q4 2024.

Occasional hires of the church eg for filming or music rehearsal space have also provided additional income. The utilisation of the rooms for hire within the Telegraph Hill Centre has also been good.

Voluntary stewardship income to the church remains strong, with the great majority received under bank standing order and therefore reliable.

Apart from certain non-recurring costs around the new vicar's institution, general expenditure has been fairly modest. 2024 saw some sizeable building maintenance costs, in particular repair to a flat roof above studio 1, and a contribution towards the replacement of the Hill Station's external decking, and there are number of items needing to be paid for in the first half of 2025.

Cash balances remain adequate, typically between £65,000 and £80,000, in part because the anticipated expenditure on the substantial building work on the boundary wall did not arise during the year. We are also overdue in claiming around £10,000 Gift aid cash from 2023.

We have embarked on urgent work called for in our recent quinquennial inspection but any substantial expenditure will only occur in 2025.

During 2024 we paid in full our Parish Support Fund contribution of £62,000 and raised this to £64,500 for 2025.

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

Report of the Parochial Church Council
for the year ended
31 December 2024

Reserves

It is PCC policy to try to maintain a balance on unrestricted fund which equates to at least three months unrestricted payments. This is equivalent to £35K. It is held to smooth out fluctuations in cash flow and to meet emergencies. We have met this target.

Risk assessment and Safeguarding

The PCC regularly identifies and reviews major risks facing the charity and have put measures in place to mitigate them. The PCC follows guidelines for Safeguarding and Risk Assessment laid down by the Diocese of Southwark, and benefits from personnel with work experience of safeguarding children.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. In particular we want to mention our churchwardens Stephanie Manson (up to May, then succeeded by David Whisson) and Stephen Tomkins who have worked so tirelessly on our behalf.

Administrative information

St Catherine's Church sits on the top of Telegraph Hill, at the junction of Kitto and Pepys Road. It is part of the Deptford Deanery and is part of the Diocese of Southwark within the Church of England. The correspondence address is The Vicarage, 102A Pepys Road, London, SE14 5SG. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and since 2016 a charity in its own right. The charitable status and charity number covers all the PCC activities and their various subcommittees (the Telegraph Hill Centre Group and the Telegraph Hill Playgroup).

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

Report of the Parochial Church Council
for the year ended
31 December 2024

Statement of PCC members' responsibilities

The PCC members, as charity trustees, are responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

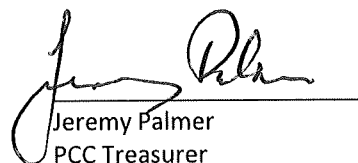
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity, and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the PCC and signed on its behalf.

On behalf of the PCC on 10 October 2025



Rev Stanley Njoka
Vicar



Jeremy Palmer
PCC Treasurer

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

Independent Examiner's Report to the Trustees of The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

I report to the trustees on my examination of the financial statements of The Parochial Church Council of St Catherine, Hatcham ('the charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

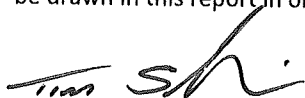
Independent examiner's statement

Since the church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Tim Sullivan FCA
Field Sullivan Limited
Chartered Accountants
9 Hare & Billet Road
London, SE3 ORB

Date 13/10/25

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

Statement of Financial Activities
for the year ended
31 December 2024

	Note	Restricted Funds	Unrestricted Funds	Total Funds 2024	Restricted Funds	Unrestricted Funds	Total Funds 2023
		£	£	£	£	£	£
Income and Endowments from:							
Donations and legacies	2	6,046	67,760	73,806	3,000	59,234	62,234
Other trading activities	3	-	261,988	261,988	-	227,309	227,309
Investments	4	-	251	251	-	256	256
Charitable activities	5	-	1,226	1,226	-	2,495	2,495
Total incoming resources		<u>6,046</u>	<u>331,225</u>	<u>337,271</u>	<u>3,000</u>	<u>289,294</u>	<u>292,294</u>
Expenditure on:							
Charitable activities	6	4,887	331,009	335,896	4,500	300,492	304,992
Total resources expended		<u>4,887</u>	<u>331,009</u>	<u>335,896</u>	<u>4,500</u>	<u>300,492</u>	<u>304,992</u>
Net gains/(losses) on investments		-	-	-	-	-	-
Net income/(expenditure)		<u>1,159</u>	<u>216</u>	<u>1,375</u>	<u>(1,500)</u>	<u>(11,198)</u>	<u>(12,698)</u>
Transfers between funds		-	-	-	-	-	-
Net movement in funds		<u>1,159</u>	<u>216</u>	<u>1,375</u>	<u>(1,500)</u>	<u>(11,198)</u>	<u>(12,698)</u>
Reconciliation of funds							
Total funds brought forward		953	128,870	129,823	2,453	140,068	142,521
Total funds carried forward	13	<u>2,112</u>	<u>129,086</u>	<u>131,198</u>	<u>953</u>	<u>128,870</u>	<u>129,823</u>

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

Balance sheet
as at
31 December 2024

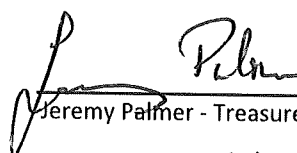
	Note	<u>2024</u>		<u>2023</u>	
		£	£	£	£
Fixed assets					
Tangible assets	9		13,784		1,161
			<u>13,784</u>		<u>1,161</u>
Current assets					
Debtors	10	60,886		41,825	
Cash at bank and in hand		<u>86,009</u>		<u>116,499</u>	
Total current assets		146,894		158,324	
Creditors: amounts falling due within one year	11	<u>(29,480)</u>		<u>(29,662)</u>	
Net current assets			117,414		128,662
Total assets less current liabilities			<u>131,198</u>		<u>129,823</u>
Net assets	12		<u>131,198</u>		<u>129,823</u>
The funds of the charity:					
Restricted funds			2,112		953
Unrestricted funds:					
Designated		33,535		33,535	
General fund		<u>95,551</u>		<u>95,335</u>	
Total unrestricted funds			129,086		128,870
Total charity funds	13		<u>131,198</u>		<u>129,823</u>

These financial statements were approved by the PCC and signed on its behalf by:



Rev Stanley Njoka - Vicar

Date: 10 October 2025



Jeremy Palmer - Treasurer

Date: 10 October 2025

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

Notes to the accounts
for the year ended
31 December 2024

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(i) Statutory information

The charity is a church with no share capital, and domiciliated in England and Wales.

The address of the principal office is 102A Pepys Road, London, SE14 5SG.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in this financial statements are rounded to the nearest pound.

(ii) Basis of accounting

The financial statements have been prepared under the historical cost convention, Companies Act 2006, Charities Act 2011 and the Charities Statement of Recommended Practice (FRS102). The church meets the definition of a public benefit entity under FRS102.

The financial statements include amounts in respect of the Telegraph Hill Centre Group. The Group manages the Telegraph Hill Centre adjoining the church premises and is a sub-group of the PCC. Accordingly, and on the recommendation of the Diocesan finance office, their accounts have been incorporated into the PCC accounts.

Going concern

These financial statements are prepared on the going concern basis. The board members have a reasonable expectation that the church will continue in operational existence for the foreseeable future, and are not aware of any material uncertainties which may cause doubt on the church's ability to continue as a going concern.

(iii) Fund accounting

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in the notes.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members. The accounts of the Telegraph Hill Centre Group are incorporated as part of the financial statements. A summary of the Group's accounts is included at note 16.

(iv) Incoming resources

All incoming resources are included in the statement of financial activities when the PCC is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Collections are recognised when received by or on behalf of the PCC
- Planned giving receivable under Gift Aid is recognised only when received. Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

Notes to the accounts
for the year ended
31 December 2024

(iv) Incoming resources (continued)

- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Income from fundraising activities is accounted for gross.
- Rental income from letting of premises is recognised when the rental is due.
- Investment income is included when receivable.
- Realised gains and losses on investments are recognised when the investments are sold. Unrealised gains and losses are accounted for on revaluation of investments at 31 December each year.

(v) Resources expended

Expenditure is accounted for on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

- Costs of generating funds comprise the costs associated with fundraising events.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.
- The diocesan parish share is accounted for when due. Any parish share unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

(vi) Fixed assets

Consecrated property and moveable church furnishings

- Consecrated and beneficed property of any kind is excluded from the accounts by s96(2)a Charities Act 1993.
- No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC which require a faculty for disposal.
- All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off.

Other tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life. The rates used are as follows:

- fixtures, fittings and equipments	25% Reducing balance
- land and buildings	6.66% Straight line

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

Notes to the accounts
for the year ended
31 December 2024

(vii) Debtors

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the trust will not be able to collect all amount due according to the original terms of the receivables.

(viii) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

(ix) Creditors

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method. Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

(x) Employee Benefits

Short term employee benefits and contributions to defined contribution plans are recognised as an expense in the period in which they are incurred.

2 Donations and legacies

	THC funds	Restricted funds	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£	£	£
Loose cash	-	-	6,115	6,115	2,343
Planned giving	-	-	45,691	45,691	43,982
Donations	-	-	5,690	5,690	5,196
Grants	-	-	2,000	2,000	3,000
Telegraph Hill Centre - grants and donations	8,264	6,046	-	14,310	7,713
Total	8,264	6,046	59,496	73,806	62,234

3 Other trading activities

	THC funds	Restricted funds	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£	£	£
Telegraph Hill Centre - lettings	108,767	-	-	108,767	93,622
Telegraph Hill Centre - other income	24,202	-	-	24,202	20,261
Fundraising	-	-	182	182	140
Rental income	-	-	117,076	117,076	108,981
Contribution towards utilities and insurance	-	-	11,761	11,761	4,305
Total	132,969	-	129,019	261,988	227,309

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

Notes to the accounts
for the year ended
31 December 2024

4 Income from investments

	THC funds	Restricted funds	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£	£	£
Telegraph Hill Centre - interest	251	-	-	251	256
Total	<u>251</u>	<u>-</u>	<u>-</u>	<u>251</u>	<u>256</u>

5 Income from charitable activities

	THC funds	Restricted funds	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£	£	£
Fees	-	-	1,226	1,226	2,495
Total	<u>-</u>	<u>-</u>	<u>1,226</u>	<u>1,226</u>	<u>2,495</u>

6 Charitable activities

	THC funds	PCC funds	Total funds 2024	Total funds 2023
	£	£	£	£
The Parish Support Fund	-	62,000	62,000	60,000
Incumbent	-	261	261	908
Church running costs	-	33,155	33,155	25,904
Church maintenance	-	36,558	36,558	19,090
Upkeep of services	-	5,995	5,995	7,508
Music and organist	-	5,562	5,562	6,516
Ministry costs	-	12	12	213
Community projects	-	11,676	11,676	9,605
Legal and professional	-	10,756	10,756	3,736
Independent examination	1,426	3,672	5,098	5,318
Telegraph Hill Centre running costs	163,131	-	163,131	164,211
Depreciation - THC	1,617	-	1,617	387
Diocesan and Deanery cost	-	75	75	1,596
Total	<u>166,174</u>	<u>169,722</u>	<u>335,896</u>	<u>304,992</u>

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

Notes to the accounts
for the year ended
31 December 2024

7 Staff costs and numbers

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Staff costs were as follows:		
Salaries and wages	97,998	104,555
Social Security costs	1,806	2,757
Employer's contribution to defined contribution pension schemes	1,800	2,033
Total	<u>101,604</u>	<u>109,345</u>

No employee received emoluments of more than £60,000 (2023: nil)

The average number of employees during the year was as follows:

	<u>2024</u>	<u>2023</u>
	<u>No.</u>	<u>No.</u>
Telegraph Hill Centre	6	6
Total	<u>6</u>	<u>6</u>

8 PCC members' remuneration and expenses

No PCC Member or other person related to the charity had any personal interest in any contract or transactions entered into by the charity during the year (2023: nil). PCC members have ultimate control of the charity.

9 Tangible fixed assets

	<u>Office equipment</u>	<u>Land and buildings</u>	<u>Total</u>
	<u>£</u>		<u>£</u>
Cost			
At 1 January 2024	26,313	-	26,313
Additions	2,060	12,180	14,240
Disposals	(569)	-	(569)
At 31 December 2024	<u>27,804</u>	<u>12,180</u>	<u>39,984</u>
Accumulated depreciation			
At 1 January 2024	25,152	-	25,152
Charge for the year	805	812	1,617
Disposals	(569)		(569)
At 31 December 2024	<u>25,388</u>	<u>812</u>	<u>26,200</u>
Net book value			
At 31 December 2024	<u>2,416</u>	<u>11,368</u>	<u>13,784</u>
At 31 December 2023	<u>1,161</u>	<u>-</u>	<u>1,161</u>

The PCC owns the Telegraph Hill Centre premises. However, no value is attributed to this property in the financial statements as the building is attached to the church premises and the PCC does not consider that it has a significant market value.

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10 Debtors

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Gift Aid due from HMRC	18,273	9,000
Other debtors	38,045	27,537
Rent debtors	2,005	2,395
Prepayments	2,563	2,893
Total	<u>60,886</u>	<u>41,825</u>

11 Creditors: amounts falling due within one year

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Trade creditors	6,085	9,463
Other creditors	15,340	13,957
Accruals and deferred income	8,055	6,242
Total	<u>29,480</u>	<u>29,662</u>

12 Analysis of net assets between funds

Current year

	<u>General funds</u>	<u>Designated funds</u>	<u>Restricted funds</u>	<u>Total funds 2024</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Tangible fixed assets	13,784	-	-	13,784
Current assets	111,247	33,535	2,112	146,894
Current liabilities	(29,480)	-	-	(29,480)
Net assets at 31 December 2024	<u>95,551</u>	<u>33,535</u>	<u>2,112</u>	<u>131,198</u>

Comparative - previous year

	<u>General funds</u>	<u>Designated funds</u>	<u>Restricted funds</u>	<u>Total funds 2023</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Tangible fixed assets	1,161	-	-	1,161
Current assets	123,836	33,535	953	158,324
Current liabilities	(29,662)	-	-	(29,662)
Net assets at 31 December 2023	<u>95,335</u>	<u>33,535</u>	<u>953</u>	<u>129,823</u>

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

Notes to the accounts
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13 Movements in funds

Current year

	At 1 January <u>2024</u> £	Transfers between funds £	Incoming resources £	Outgoing resources £	At 31 December <u>2024</u> £
<i>Restricted funds:</i>					
THC projects -					
Branching Out	315	-	3,296	(1,726)	1,885
THC - Covid 19 DCMS	638	-	-	(638)	-
THC - Warm Welcomes	-	-	2,750	(2,523)	227
Total restricted funds	953	-	6,046	(4,887)	2,112
<i>Unrestricted funds:</i>					
<i>Designated fund</i>					
Building fund-Legacy	33,535	-	-	-	33,535
<i>General fund - PCC</i>	35,382	(30,763)	189,741	(169,722)	24,638
<i>General fund - THC</i>	59,953	30,763	141,484	(161,287)	70,913
Total unrestricted funds	128,870	-	331,225	(331,009)	129,086
Total funds	129,823	-	337,271	(335,896)	131,198

Comparative - previous year

	At 1 January <u>2023</u> £	Transfers between funds £	Incoming resources £	Outgoing resources £	At 31 December <u>2023</u> £
<i>Restricted funds:</i>					
THC projects -					
Branching Out	935	-	-	(620)	315
THC - Covid 19 DCMS	1,518	-	-	(880)	638
THC general	-	-	3,000	(3,000)	-
Total restricted funds	2,453	-	3,000	(4,500)	953
<i>Unrestricted funds:</i>					
<i>Designated fund</i>					
Building fund-Legacy	33,535	-	-	-	33,535
<i>General fund - PCC</i>	53,354	(49,600)	170,442	(138,814)	35,382
<i>General fund - THC</i>	53,179	49,600	118,852	(161,678)	59,953
Total unrestricted funds	140,068	-	289,294	(300,492)	128,870
Total funds	142,521	-	292,294	(304,992)	129,823

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

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Purposes of restricted funds:

THC projects - Branching Out:
THC Covi-19 DCMS
THC - Warm Welcomes

Funds to support social projects for older and more vulnerable adults.
Financial assistance to deliver post-Covid19 community support services.
Funds from Lewisham Local to deliver the Warm Welcome project.

Transfer between funds:

Telegraph Hill Centre:

The PCC controls the centre. The transfer between the PCC and THC represents contributions made by the PCC towards the work and utilities of the centre.

Purposes of designated funds:

Building Fund-Legacy

This was income from legacy which was designated for repairs and renewals required in the latest quinquennial survey of the premises or any other capital works deemed fit.

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14 Summary accounts for Telegraph Hill Centre Group

	2024	2023
	£	£
Incoming resources		
Contribution from PCC	25,000	25,000
Donations, festivals and activities	17,409	10,213
PCC donations	3,100	
Telegraph Hill Festival	4,000	
Lewisham Local	2,900	
The National Lottery	3,296	
Small grants	633	
Other	3,480	
PCC Recharge	2,663	22,100
Telegraph Hill Playgroup recharge	14,060	10,967
BeBright recharge	804	3,906
Other income	2,500	-
Interest	251	256
Centre lettings	108,767	93,622
Centre grants - BRO	6,837	5,388
Other	-	-
Total incoming resources	178,293	171,452
Resources expended		
Charitable activities		
Salaries and national insurance	99,804	107,312
Staff pension	1,800	2,033
Donations	-	80
Centre grants - MBS	8,059	6,481
Office equipment	2,472	2,737
Events costs	-	240
Support costs	53,239	43,389
	165,374	162,272
Support costs	72	77
Bank charges	15,381	7,020
Repairs and maintenance	(5,291)	10,860
Light and heat	26,055	19,265
Cleaning and caretaking	1,038	741
Printing, postage and stationary	1,064	802
Telephone	187	341
Licenses and subscriptions	2,876	
Bad debts	1,426	1,580
THC independent examination	414	360
Profesional fees	6,304	-
Insurance	1,617	387
Depreciation	2,097	1,954
Other administrative costs	53,239	43,389
Other expenditure	801	3,906
BeBright recharge	166,174	166,178
Total resources expended	166,174	166,178
Net movement in funds	12,119	5,274

