

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. CATHERINE'S,
HATCHAM**

Known as: St Catherine's Hatcham, PCC

Charity number: 1172843

REPORT AND UNAUDITED ACCOUNTS

for the year ended
31 December 2023

**FIELD SULLIVAN LIMITED
CHARTERED ACCOUNTANTS**

**9 Hare & Billet Road
London
SE3 0RB**

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

Status:	The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.
Charity number:	1172843
Address:	102A Pepys Road London SE14 5SG
PCC members:	Revd Sheridan James (Chair/Vicar), (resigned January 2023) Revd Jane Elliot (Assistant Priest) Lesley Marshall (PCC Member/Reader) Jeremy Palmer (Treasurer), (appointed November 2022) Jake Nicholls (PCC Secretary), (resigned August 2023) Stephanie Manson (PCC Member/Church Warden/Lay Chair) Steve Tomkins (PCC Member/Church Warden) Marshall Manson (PCC Member/Deanery Synod) Michelle Lundie (PCC Member/Deanery Synod), (resigned June 2023) Katharine Robb (PCC Member/Deanery Synod) Clarre Thomas (PCC Member/Lay Chair), (resigned May 2023) John (Ben) Robb (PCC Member), (resigned May 2023) Jocklyn Awoonor Gordon (PCC Member) Camilla Kennedy Harper (PCC Member), (resigned May 2023) Beverly Blake-Walker (PCC Member) Joanna Jarman (PCC Member), (resigned May 2023) Premlata Samuel (PCC Member), (resigned May 2023) Peter Ryan (PCC Member; joint Secretary) Walter Johnson (PCC Member), (appointed May 2023) Pearletta Williams (PCC Member), (appointed May 2023) Gwendolyn Bente (PCC Member), (appointed May 2023) Verna Brandford (PCC Member), (appointed May 2023) Karen Martin (PCC Member; joint Secretary), (appointed May 2023) Julianna Akindo (PCC Member), (appointed May 2023)
Independent examiner:	Field Sullivan Limited Chartered Accountants 9 Hare & Billet Road London SE3 0RB
Bankers:	Santander UK Plc 2 Triton Square Regent's Place

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

Report of the Parochial Church Council for the year ended 31 December 2023

Report of the Parochial Church Council for the year ended 31 December 2023.

Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure (1956) as amended and church representation rules that came into force on 2 January 1957.

The method of appointment of PCC members is set out in the Church Representation Rules. At St Catherine's the membership of the PCC consists of the incumbent (our vicar), Churchwardens, Treasurer and members elected by those members of the congregation who are on the electoral roll of the Church. The PCC members are responsible for making decisions on all matters to do with the mission and ministry of the church and the maintenance of the building, working alongside the Vicar, including deciding on how the funds are to be spent.

The members of the PCC, all of whom have served from 1 January 2023 to the date of this report were approved (except where noted), are as set out in page 1.

Aim and purposes

St Catherine's Parochial Church Council (PCC) has the responsibility during the current interregnum, of maintaining and promoting in the ecclesiastical parish, the mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is also legally responsible for ensuring the maintenance and management of the Telegraph Hill Centre, which is managed on a day-to-day basis by the Centre Staff and by a sub-group of the PCC, the Telegraph Hill Centre Steering Group.

Objectives and Activities

St. Catherine's Mission Statement

We are here to:

- love God
- follow Jesus
- respond to the Holy Spirit
- serve and love our neighbour
- share the good news of Jesus Christ with all

St. Catherine's MAP Aspirations are to:

- Deepen Discipleship
- Enrich Worship
- Strengthen the church community
- Be innovative in our outreach

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

Report of the Parochial Church Council for the year ended 31 December 2023

St Catherine's works hard to maintain a lively and enriching spiritual life for the thriving congregation. This consists of:

- **Worship:** Sunday worship (8am first Sunday of the month and 10am every Sunday)
- **Outreach:** Working alongside our partnership organisations: Telegraph Hill Centre, Telegraph Hill Festival and the Telegraph Hill Playgroup to provide space for all kinds of cultural and community events at the church and within the parish. Through the Centre (to whom we give a Community Development Fund of £30K pa) we provide a space for exercise classes, therapists, various support groups e.g. mental health, groups for parents/carers and their children, activities for older people (Branching Out) and a pre and after school club. We also support a Women Only Conversation and Friendship Group, which runs during term time to provide free English classes to refugees, asylum seekers and other foreign nationals who need to develop their English language skills. And a space for musicians and choirs to rehearse during the week
- **Discipleship:** During the course of the year we provide small groups and one-off events to deepen the discipleship of the congregation.
- **Pastoral care** – We provide pastoral care for around 25 people who are housebound or sick, as well as preparation for marriage and baptism, and care for bereaved families.
- **Social Justice** – We are committed to supporting our ESOL classes, our weekly club for older people (Branching Out) and to engaging with issues around systemic racism to become an anti-racist church. We are also engaging with climate justice and the environment at a spiritual and pragmatic level.

This year we were in an interregnum from late January 2023 onwards following the departure of Revd Sheridan James. The PCC's attention was mainly taken up with maintaining regular services and other core church activities in the absence of a full time vicar, and undertaking the necessary procedures towards obtaining a new vicar, such as producing a parish profile. The PCC and congregation are exceptionally grateful to our non-stipendiary assistant priest Revd Jane Elliott for carrying out the majority of the clergy tasks that enabled regular worship to continue and thrive through the year. We also record our appreciation for the help from several other clergy in the diocese who have come and taken services for us. The administration of the parish placed a heavy burden especially on our churchwardens, to whom the PCC and parish are also very grateful. We had the benefit of our pastoral assistant /administrator Jake Nicholls working for us until end August 2023, when he moved on to another post as part of discernment of a vocation. For the final few months of 2023, the church was run entirely on a voluntary basis.

At the end of the year, we were pleased to hear that the diocese had nominated a suitable candidate for vicar, who was interviewed in January 2024 and offered and accepted the post. The Revd Stanley Njoka has been instituted in early June 2024.

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

Report of the Parochial Church Council for the year ended 31 December 2023

Public Benefit

When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Mission and outreach work.

To facilitate this work it is important that we maintain the fabric of the Church of St. Catherine's and the Telegraph Hill Centre.

PCC Achievement and Performance

The activities of the Church community during the year are set out in the PCC report (published separately) to the Annual Parochial Church Meeting (the "APCM").

Financial review of 2023 financial year

Treasurer's Report

During 2023 the PCC continued to receive a steady income from our portfolio of rental properties that form part of the Telegraph Hill Centre complex - these cover 2 studios for artists, one residential flat, the Hill Station community café, and the Be Bright nursery.

We completed rent renegotiation and lease extension for the two studios, with higher rents flowing in from Q4 2023. As at the year end, negotiations were under way for a significant increase in rent from the nursery premises. Occasional hires of the church eg for filming or music rehearsal space have also provided additional income.

The utilisation of the rooms for hire within the Telegraph hill centre has also been Strong. The centre users have recovered from their lockdown problems, and the cash flow from hires is good.

Voluntary stewardship income to the church remains strong, with the great majority received under bank standing order and therefore reliable.

In the absence of a vicar, expenditure was probably lower than usual in 2023. The cost of our parish administrator fell away after August, and there were fewer events requiring additional expenditure.

2023 was also a relatively benign year for building maintenance costs, though there are number of items needing to be paid for in the first half of 2024.

Cash balances remain high, typically between £80,000 and £100,000, in part because the anticipated expenditure on the substantial building work on the boundary wall did not arise during the year. We now expect this to feature in the second-half of 2024, as well as any urgent work called for in our current quinquennial inspection.

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

Report of the Parochial Church Council
for the year ended
31 December 2023

During 2023 we paid in full our Parish Support Fund contribution of £60,000 and raised this to £62,000 for 2024.

Reserves

It is PCC policy to try to maintain a balance on unrestricted fund which equates to at least three months unrestricted payments. This is equivalent to £35K. It is held to smooth out fluctuations in cash flow and to meet emergencies. We have met this target.

Risk assessment and Safeguarding

The PCC regularly identifies and reviews major risks facing the charity and have put measures in place to mitigate them. The PCC follow guidelines for Safeguarding and Risk Assessment laid down by the Diocese of Southwark, including all Covid regulations. We have also benefited from a recent desk-based risk review by our insurers Ecclesiastical.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. In particular we want to mention our churchwardens Stephanie Manson and Stephen Tomkins who have worked so tirelessly on our behalf.

Administrative information

St Catherine's Church sits on the top of Telegraph Hill, at the junction of Kitto and Pepys Road. It is part of the Deptford Deanery and is part of the Diocese of Southwark within the Church of England. The correspondence address is The Vicarage, 102A Pepys Road, London, SE14 5SG. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and since 2016 a charity in its own right. The charitable status and charity number covers all the PCC activities and their various subcommittees (the Telegraph Hill Centre group and the Telegraph Hill Playgroup).

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

Report of the Parochial Church Council for the year ended 31 December 2023

Statement of PCC members' responsibilities

The PCC members, as charity trustees, are responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

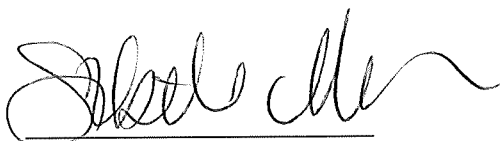
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

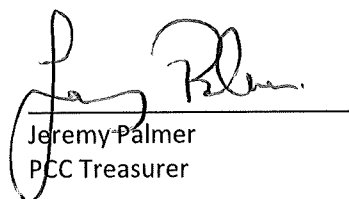
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity, and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the PCC and signed on its behalf.

On behalf of the PCC on 8 September 2024



Stephanie Manson
Churchwarden and PCC Chair



Jeremy Palmer
PCC Treasurer

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

Independent Examiner's Report to the Trustees of The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

I report to the trustees on my examination of the financial statements of The Parochial Church Council of St Catherine, Hatcham ('the charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

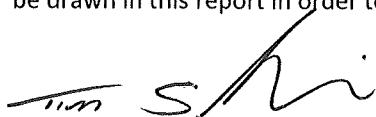
Independent examiner's statement

Since the church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Tim Sullivan FCA
Field Sullivan Limited
Chartered Accountants
9 Hare & Billet Road
London, SE3 0RB

Date 19/9/24

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

Balance sheet
as at
31 December 2023

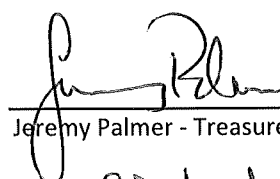
	<u>Note</u>	<u>2023</u>		<u>2022</u>	
		£	£	£	£
Fixed assets					
Tangible assets	9		1,161		1,548
			<u>1,161</u>		<u>1,548</u>
Current assets					
Debtors	10	41,825		33,959	
Cash at bank and in hand		<u>116,499</u>		<u>146,471</u>	
Total current assets		<u>158,324</u>		<u>180,430</u>	
Creditors: amounts falling due within one year	11	<u>(29,662)</u>		<u>(39,457)</u>	
Net current assets			128,662		140,973
Total assets less current liabilities			<u>129,823</u>		<u>142,521</u>
Net assets	12		<u>129,823</u>		<u>142,521</u>
The funds of the charity:					
Restricted funds			953		2,453
Unrestricted funds:					
Designated		33,535		33,535	
General fund		<u>95,335</u>		<u>106,533</u>	
Total unrestricted funds			128,870		140,068
Total charity funds	13		<u>129,823</u>		<u>142,521</u>

These financial statements were approved by the PCC and signed on its behalf by:



Stephanie Manson - Churchwarden and PCC Chair

Date: 8 September 2024



Jeremy Palmer - Treasurer

Date: 8 September 2024

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

Statement of Financial Activities
for the year ended
31 December 2023

	<u>Note</u>	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total Funds 2023</u>	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total Funds 2022</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Income and Endowments from:							
Donations and legacies	2	3,000	59,234	62,234	-	72,953	72,953
Other trading activities	3	-	227,309	227,309	-	205,398	205,398
Investments	4	-	256	256	-	22	22
Charitable activities	5	-	2,495	2,495	-	819	819
Total incoming resources		<u>3,000</u>	<u>289,294</u>	<u>292,294</u>	<u>-</u>	<u>279,192</u>	<u>279,192</u>
Expenditure on:							
Charitable activities	6	4,500	300,492	304,992	6,017	304,120	310,137
Total resources expended		<u>4,500</u>	<u>300,492</u>	<u>304,992</u>	<u>6,017</u>	<u>304,120</u>	<u>310,137</u>
Net gains/(losses) on investments		-	-	-	-	-	-
Net income/(expenditure)		<u>(1,500)</u>	<u>(11,198)</u>	<u>(12,698)</u>	<u>(6,017)</u>	<u>(24,928)</u>	<u>(30,945)</u>
Transfers between funds		-	-	-	7,360	(7,360)	-
Net movement in funds		<u>(1,500)</u>	<u>(11,198)</u>	<u>(12,698)</u>	<u>1,343</u>	<u>(32,288)</u>	<u>(30,945)</u>
Reconciliation of funds							
Total funds brought forward		2,453	140,068	142,521	1,110	172,356	173,466
Total funds carried forward	13	<u>953</u>	<u>128,870</u>	<u>129,823</u>	<u>2,453</u>	<u>140,068</u>	<u>142,521</u>

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

Notes to the accounts
for the year ended
31 December 2023

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(i) Statutory information

The charity is a church with no share capital, and domiciliated in England and Wales.

The address of the principal office is 102A Pepys Road, London, SE14 5SG.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in this financial statements are rounded to the nearest pound.

(ii) Basis of accounting

The financial statements have been prepared under the historical cost convention, Companies Act 2006, Charities Act 2011 and the Charities Statement of Recommended Practice (FRS102). The church meets the definition of a public benefit entity under FRS102.

The financial statements include amounts in respect of the Telegraph Hill Centre Group. The Group manages the Telegraph Hill Centre adjoining the church premises and is a sub-group of the PCC. Accordingly, and on the recommendation of the Diocesan finance office, their accounts have been incorporated into the PCC accounts.

Going concern

These financial statements are prepared on the going concern basis. The board members have a reasonable expectation that the church will continue in operational existence for the foreseeable future, and are not aware of any material uncertainties which may cause doubt on the church's ability to continue as a going concern.

(iii) Fund accounting

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in the notes.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members. The accounts of the Telegraph Hill Centre Group are incorporated as part of the financial statements. A summary of the Group's accounts is included at note 16.

(iv) Incoming resources

All incoming resources are included in the statement of financial activities when the PCC is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Collections are recognised when received by or on behalf of the PCC
- Planned giving receivable under Gift Aid is recognised only when received. Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

Notes to the accounts
for the year ended
31 December 2023

(iv) Incoming resources (continued)

- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Income from fundraising activities is accounted for gross.
- Rental income from letting of premises is recognised when the rental is due.
- Investment income is included when receivable.
- Realised gains and losses on investments are recognised when the investments are sold. Unrealised gains and losses are accounted for on revaluation of investments at 31 December each year.

(v) Resources expended

Expenditure is accounted for on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

- Costs of generating funds comprise the costs associated with fundraising events.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.
- The diocesan parish share is accounted for when due. Any parish share unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

(vi) Fixed assets

Consecrated property and moveable church furnishings

- Consecrated and beneficed property of any kind is excluded from the accounts by s96(2)a Charities Act 1993.
- No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC which require a faculty for disposal.
- All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off.

Other tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life. The rates used are as follows:

fixtures, fittings and equipments	25% Reducing balance method
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Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

Notes to the accounts
for the year ended
31 December 2023

(vii) Debtors

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the trust will not be able to collect all amount due according to the original terms of the receivables.

(viii) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

(ix) Creditors

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method. Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

(x) Employee Benefits

Short term employee benefits and contributions to defined contribution plans are recognised as an expense in the period in which they are incurred.

2 Donations and legacies

	THC funds	Restricted funds	Unrestricted funds	Total funds 2023	Total funds 2022
	£	£	£	£	£
Loose cash	-	-	2,343	2,343	5,197
Planned giving	-	-	43,982	43,982	49,468
Donations	-	-	5,196	5,196	10,016
Grants	-	-	3,000	3,000	1,700
Telegraph Hill Centre - donations income	4,713	3,000	-	7,713	6,572
Total	<u>4,713</u>	<u>3,000</u>	<u>54,521</u>	<u>62,234</u>	<u>72,953</u>

3 Other trading activities

	THC funds	Restricted funds	Unrestricted funds	Total funds 2023	Total funds 2022
	£	£	£	£	£
Telegraph Hill Centre - lettings	93,622	-	-	93,622	93,948
Telegraph Hill Centre - other income	20,261	-	-	20,261	7,791
Fundraising	-	-	140	140	241
Rental income	-	-	108,981	108,981	100,358
Contribution towards utilities	-	-	4,305	4,305	3,060
Total	<u>113,883</u>	<u>-</u>	<u>113,426</u>	<u>227,309</u>	<u>205,398</u>

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

Notes to the accounts
for the year ended
31 December 2023

10 Debtors

	<u>2023</u>	<u>2022</u>
	£	£
Gift Aid due from HMRC	9,000	9,500
Other debtors	27,537	22,814
Rent debtors	2,395	65
Prepayments	2,893	1,580
Total	<u>41,825</u>	<u>33,959</u>

11 Creditors: amounts falling due within one year

	<u>2023</u>	<u>2022</u>
	£	£
Trade creditors	9,463	7,040
Other creditors	13,957	12,923
Accruals	6,242	19,494
Total	<u>29,662</u>	<u>39,457</u>

12 Analysis of net assets between funds

Current year

	<u>General funds</u>	<u>Designated funds</u>	<u>Restricted funds</u>	<u>Total funds 2021</u>
	£	£	£	£
Tangible fixed assets	1,161	-	-	1,161
Current assets	123,836	33,535	953	158,324
Current liabilities	(29,662)	-	-	(29,662)
Net assets at 31 December 2023	<u>95,335</u>	<u>33,535</u>	<u>953</u>	<u>129,823</u>

Comparative - previous year

	<u>General funds</u>	<u>Designated funds</u>	<u>Restricted funds</u>	<u>Total funds 2020</u>
	£	£	£	£
Tangible fixed assets	-	-	1,548	1,548
Current assets	145,990	33,535	905	180,430
Current liabilities	(39,457)	-	-	(39,457)
Net assets at 31 December 2022	<u>106,533</u>	<u>33,535</u>	<u>2,453</u>	<u>142,521</u>

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

Notes to the accounts
for the year ended
31 December 2023

13 Movements in funds

Current year

	At 1 January <u>2023</u>	Transfers <u>between funds</u>	Incoming <u>resources</u>	Outgoing <u>resources</u>	At 31 December <u>2023</u>
	£	£	£	£	£
<i>Restricted funds:</i>					
THC projects -					
Branching Out	935	-	-	(620)	315
THC - Covid 19 DCMS	1,518	-	-	(880)	638
THC - Warm Welcomes	-	-	3,000	(3,000)	-
Total restricted funds	<u>2,453</u>	<u>-</u>	<u>3,000</u>	<u>(4,500)</u>	<u>953</u>
<i>Unrestricted funds:</i>					
<i>Designated fund</i>					
Building fund-Legacy	33,535	-	-	-	33,535
<i>General fund - PCC</i>	53,354	(49,600)	170,442	(138,814)	35,382
<i>General fund - THC</i>	53,179	49,600	118,852	(161,678)	59,953
Total unrestricted funds	<u>140,068</u>	<u>-</u>	<u>289,294</u>	<u>(300,492)</u>	<u>128,870</u>
Total funds	<u>142,521</u>	<u>-</u>	<u>292,294</u>	<u>(304,992)</u>	<u>129,823</u>

Comparative - previous year

	At 1 January <u>2022</u>	Transfers <u>between funds</u>	Incoming <u>resources</u>	Outgoing <u>resources</u>	At 31 December <u>2022</u>
	£	£	£	£	£
<i>Restricted funds:</i>					
THC projects -					
Branching Out	935	-	-	-	935
THC - Covid 19 DCMS	7,535	-	-	(6,017)	1,518
THC general	(7,360)	7,360	-	-	-
Total restricted funds	<u>1,110</u>	<u>7,360</u>	<u>-</u>	<u>(6,017)</u>	<u>2,453</u>
<i>Unrestricted funds:</i>					
<i>Designated fund</i>					
Building fund-Legacy	33,535	-	-	-	33,535
<i>General fund - PCC</i>	138,821	(114,586)	170,859	(141,740)	53,354
<i>General fund - THC</i>	-	107,226	108,333	(162,380)	53,179
Total unrestricted funds	<u>172,356</u>	<u>(7,360)</u>	<u>279,192</u>	<u>(304,120)</u>	<u>140,068</u>
Total funds	<u>173,466</u>	<u>-</u>	<u>279,192</u>	<u>(310,137)</u>	<u>142,521</u>

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

Notes to the accounts
for the year ended
31 December 2023

Purposes of restricted funds:

THC projects - Branching Out:
THC Covi-19 DCMS
THC - Warm Welcomes

Funds to support social projects for older and more vulnerable adults.
Financial assistance to deliver post-Covid19 community support services.
Funds from Lewisham Local to deliver the Warm Welcome project.

Transfer between funds:

Telegraph Hill Centre:

The PCC controls the centre. The transfer between the PCC and THC represents contributions made by the PCC towards the work and utilities of the centre.

Purposes of designated funds:

Building Fund-Legacy

This was income from legacy which was designated for repairs and renewals required in the latest quinquennial survey of the premises or any other capital works deemed fit.

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

Notes to the accounts
for the year ended
31 December 2023

14 Summary accounts for Telegraph Hill Centre Group

	2023	2022
	£	£
Incoming resources		
Contribution from PCC	25,000	25,000
Donations, festivals and activities	10,213	7,863
PCC donations	2,500	
Telegraph Hill Festival	3,940	
Lewisham Local	3,000	
Small grants	75	
Other	698	
PCC Recharge	22,100	23,134
Telegraph Hill Playgroup recharge	10,967	-
BeBright recharge	3,906	3,203
Telegraph Hill Festival recharge	-	17
Interest	256	22
Centre lettings	93,622	93,948
Centre grants - BRO	5,388	4,571
Total incoming resources	171,452	157,758
Resources expended		
Charitable activities		
Salaries and national insurance	107,312	104,151
Staff pension	2,033	1,875
THC festival	-	200
Donations	80	3,120
Centre grants - MBS	6,481	4,012
Office equipment	2,737	2,052
Events costs	240	4,082
Support costs	43,389	45,705
	162,272	165,197
Support costs		
Bank charges	77	71
Repairs and maintenance	7,020	8,111
Light and heat	10,860	13,560
Cleaning and caretaking	19,265	19,030
Printing, postage and stationary	741	491
Telephone	802	908
Licenses and subscriptions	341	374
THC independent examination	1,580	1,266
Professional fees	360	360
Advertising, newsletter and publicity	-	162
Depreciation	387	516
Other administrative costs	1,954	856
	43,389	45,705
Other expenditure		
BeBright recharge	3,906	3,200
Total resources expended	166,178	168,397
Net movement in funds	5,274	(10,639)

