

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. CATHERINE'S,
HATCHAM**

Known as: St Catherine's Hatcham, PCC

Charity number: 1172843

REPORT AND UNAUDITED ACCOUNTS

**for the year ended
31 December 2022**

**FIELD SULLIVAN LIMITED
CHARTERED ACCOUNTANTS**

**9 Hare & Billet Road
London
SE3 0RB**

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

| | |
|------------------------------|---|
| Status: | The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. |
| Incumbent: | Revd Sheridan James Chairman |
| Address: | 102A Pepys Road London SE14 5SG |
| PCC members: | Revd Sheridan James (Chair/Vicar) Revd Jane Elliot (Assistant Priest) Lesley Marshall (PCC Member/Reader) Gerard O'Donoghue (PCC Member/Treasurer), (resigned November 2022) Jeremy Palmer (Treasurer), (appointed November 2022) Jake Nicholls (PCC Secretary) Stephanie Manson (PCC Member/Church Warden) Steve Tomkins (PCC Member/Church Warden) Marshall Manson (PCC Member/Deanery Synod) Michelle Lundie (PCC Member/Deanery Synod) Katharine Robb (PCC Member/Deanery Synod) Clarre Thomas (PCC Member/Lay Chair) John (Ben) Robb (PCC Member) Jocklyn Awoonor Gordon (PCC Member) Camilla Kennedy Harper (PCC Member) Beverly Blake-Walker (PCC Member) Joanna Jarman (PCC Member) Olumide Maborukoje (PCC Member), (resigned May 2022) Sunday Jacobs (PCC Member), (resigned May 2022) Premlata Samuel (PCC Member), (appointed May 2022) Peter Ryan (PCC Member), (appointed May 2022) |
| Independent examiner: | Field Sullivan Limited Chartered Accountants 9 Hare & Billet Road London SE3 ORB |
| Bankers: | Santander UK Plc 2 Triton Square Regent's Place |

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

Report of the Parochial Church Council for the year ended 31 December 2022

Report of the Parochial Church Council for the year ended 31 December 2022.

Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure (1956) as amended and church representation rules that came into force on 2 January 1957.

The method of appointment of PCC members is set out in the Church Representation Rules. At St Catherine's the membership of the PCC consists of the incumbent (our vicar), Churchwardens, Treasurer and members elected by those members of the congregation who are on the electoral roll of the Church. The PCC members are responsible for making decisions on all matters to do with the mission and ministry of the church and the maintenance of the building, working alongside the Vicar, including deciding on how the funds are to be spent.

The members of the PCC, all of whom have served from 1 January 2022 to the date of this report were approved (except where noted) as set out in page 1.

Aim and purposes

St Catherine's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Sheridan James, in promoting in the ecclesiastical parish, the mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is also legally responsible for ensuring the maintenance and management of the Telegraph Hill Centre, which is managed on a day-to-day basis by the Centre Staff and by a sub-group of the PCC, the Telegraph Hill Centre Steering Group.

Objectives and Activities

St. Catherine's Mission Statement

We are here to:

- love God
- follow Jesus
- respond to the Holy Spirit
- serve and love our neighbour
- share the good news of Jesus Christ with all

St. Catherine's MAP Aspirations are to:

- Deepen Discipleship
- Enrich Worship
- Strengthen the church community
- Be innovative in our outreach

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

Report of the Parochial Church Council for the year ended 31 December 2022

St Catherine's works hard to maintain a lively and enriching spiritual life for the thriving congregation. This consists of:

- **Worship:** Sunday worship (8am first Sunday of the month and weekly 10am), mid-week services (Daily Morning Prayer and weekly mid-week Eucharist).
- **Outreach:** Working alongside our partnership organisations: *Telegraph Hill Centre*, *Telegraph Hill Festival* and the *Telegraph Hill Playgroup* to provide space for all kinds of cultural and community events at the church and within the parish. Through the Centre (to whom we give a Community Development Fund of £25K pa) we provide a space for exercise classes, therapists, various support groups e.g. mental health, groups for parents/carers and their children, activities for older people (Branching Out) and a pre and after school club. We also support a *Women Only Conversation and Friendship Group*, which runs during term time to provide free English classes to refugees, asylum seekers and other foreign nationals who need to develop their English language skills. And a space for musicians and choirs to rehearse during the week
- **Discipleship:** During the course of the year we provide small groups and one-off events to deepen the discipleship of the congregation.
- **Pastoral care** – We provide pastoral care for around 25 people who are housebound or sick, as well as preparation for marriage and baptism, and care for bereaved families.
- **Social Justice** – We are committed to supporting our ESOL classes, our weekly club for older people (Branching Out) and to engaging with issues around systemic racism to become an anti-racist church. We are also engaging with climate justice and the environment at a spiritual and pragmatic level.

This year we were still in a period of recovery from the impact of the global pandemic. Thankfully there were no more lockdowns and we operated as normal every Sunday, but with a reduction in attendance, which is the experience of almost all churches at the moment. In October 2022 we achieved our Bronze level Eco Church Award for our commitment to the environment and climate justice.

In November 2021 we employed a Pastoral Assistant and Administrator and he continues to work for us in a full-time capacity.

Please see the APCM report 2022-2023 for full details of our work.

Public Benefit

When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Mission and outreach work.

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

Report of the Parochial Church Council for the year ended 31 December 2022

To facilitate this work it is important that we maintain the fabric of the Church of St. Catherine's and the Telegraph Hill Centre.

PCC Achievement and Performance

The activities of the Church community during the year are set out in the PCC report (published separately) to the Annual Parochial Church Meeting (the "APCM").

Financial review of Jan 22-Dec 22

Treasurer's Report

Financially this period has been a transition for St Catherine's Church from life with COVID-19 to one of emerging to a new world.

Budgeted Income for 2022 - £191,800 (excluding Telegraph Hill Centre)

Budgeted Expenditure for 2022 - £192,110 (excluding Telegraph Hill Centre)

- Stewardship and giving from the congregation remained high, despite a drop in numbers, approx. £40,000
- All our tenants continued to pay their rent in full and on time
- Our hirers have returned to church (e.g. MKC, My cool singers)
- Our Gift Aid claim helped to boost our income by another £10,000 approximately.

Our bank balance, on 31 December 2022 stood at £117,823.

There were no major capital expenditure projects in 2022.

Expenditure in terms of building repairs, general overheads costs remained typical. We maintained our Parish Support Fund at £60K for the second year running due to the Covid losses of 2020-2022. However, we are still moving towards being self-financing (target is £84K) and will seek to increase it in 2024. The Community Development Fund to the Telegraph Hill Centre remains £25K.

Reserves

It is PCC policy to try to maintain a balance on unrestricted fund which equates to at least three months unrestricted payments. This is equivalent to £35K. It is held to smooth out fluctuations in cash flow and to meet emergencies. We have met this target.

We also have £10,000 in deposit money from tenants.

All our cash is held in one bank account.

Gerard O'Donoghue handed over the Treasurer role to Jeremy Palmer at the end of 2022 and the PCC records its appreciation of Gerard's work over many years.

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

Report of the Parochial Church Council for the year ended 31 December 2022

Future capital works 2022-2025

Over the next 3 years we will spend approximately £100K on New PA (£25K); improve the inside decoration (£10K)); fixing the boundary wall which will cost between £50K-£100K. The church will have to pay for at least half of this work. Grants will be sought for the remainder. Some fundraising will also take place. £33K of our current account is set aside to engage with these works.

Risk assessment and Safeguarding

The PCC regularly identifies and reviews major risks facing the charity and have put measures in place to mitigate them. The PCC follow guidelines for Safeguarding and Risk Assessment laid down by the Diocese of Southwark, including all Covid regulations.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. In particular we want to mention our churchwardens Stephanie Manson and Stephen Tomkins who have worked so tirelessly on our behalf.

Administrative information

St Catherine's Church sits on the top of Telegraph Hill, at the junction of Kitto and Pepys Road. It is part of the Deptford Deanery and is part of the Diocese of Southwark within the Church of England. The correspondence address is The Vicarage, 102a Pepys Road, London, SE14 5SG. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and since 2016 a charity in its own right. The charitable status and charity number covers all the PCC activities and their various subcommittees (the PCC, the THC Group and the TH Playgroup).

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

Report of the Parochial Church Council
for the year ended
31 December 2022

Statement of PCC members' responsibilities

The PCC members, as charity trustees, are responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

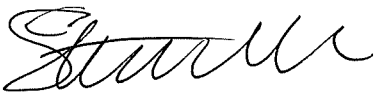
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

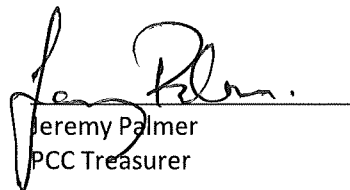
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity, and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the PCC and signed on its behalf.

On behalf of the PCC on 11 June 2023



Stephanie Manson
Churchwarden and PCC Chair



Jeremy Palmer
PCC Treasurer

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

Independent Examiner's Report to the Trustees of The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

I report to the trustees on my examination of the financial statements of The Parochial Church Council of St Catherine, Hatcham ('the charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

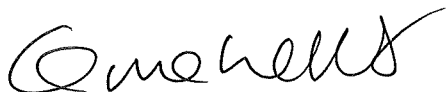
Independent examiner's statement

Since the church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Kirsty Nicholls ACA
Field Sullivan Limited
Chartered Accountants
9 Hare & Billet Road
London, SE3 ORB

Date

14/6/23

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

Statement of Financial Activities
for the year ended
31 December 2022

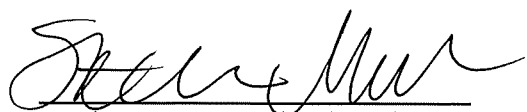
| | Note | Restricted Funds | Unrestricted Funds | Total Funds 2022 | Restricted Funds | Unrestricted Funds | Total Funds 2021 |
|------------------------------------|------|---------------------|-----------------------|------------------------|---------------------|-----------------------|------------------------|
| | | £ | £ | £ | £ | £ | £ |
| Income and Endowments from: | | | | | | | |
| Donations and legacies | 2 | - | 72,953 | 72,953 | 3,649 | 59,611 | 63,260 |
| Other trading activities | 3 | - | 205,398 | 205,398 | 52,083 | 104,950 | 157,033 |
| Investments | 4 | - | 22 | 22 | 1 | - | 1 |
| Charitable activities | 5 | - | 819 | 819 | - | 1,036 | 1,036 |
| Total incoming resources | | <u>-</u> | <u>279,192</u> | <u>279,192</u> | <u>55,733</u> | <u>165,597</u> | <u>221,330</u> |
| Expenditure on: | | | | | | | |
| Charitable activities | 6 | - | 310,137 | 310,137 | 117,952 | 119,827 | 237,779 |
| Total resources expended | | <u>-</u> | <u>310,137</u> | <u>310,137</u> | <u>117,952</u> | <u>119,827</u> | <u>237,779</u> |
| Net gains/(losses) on investments | | - | - | - | - | - | - |
| Net income/(expenditure) | | <u>-</u> | <u>(30,945)</u> | <u>(30,945)</u> | <u>(62,219)</u> | <u>45,770</u> | <u>(16,450)</u> |
| Transfers between funds | | 7,360 | (7,360) | - | 32,565 | (32,565) | - |
| Net movement in funds | | <u>7,360</u> | <u>(38,305)</u> | <u>(30,945)</u> | <u>(29,654)</u> | <u>13,205</u> | <u>(16,450)</u> |
| Reconciliation of funds | | | | | | | |
| Total funds brought forward | | 1,110 | 172,356 | 173,466 | 30,764 | 159,151 | 189,915 |
| Total funds carried forward | 13 | <u>8,470</u> | <u>134,051</u> | <u>142,521</u> | <u>1,110</u> | <u>172,356</u> | <u>173,466</u> |

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

Balance sheet
as at
31 December 2022

| | Note | <u>2022</u> | | <u>2021</u> | |
|---|------|-----------------|----------------|-----------------|----------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 9 | | 1,548 | | 2,064 |
| | | | <u>1,548</u> | | <u>2,064</u> |
| Current assets | | | | | |
| Debtors | 10 | 33,959 | | 34,740 | |
| Cash at bank and in hand | | <u>146,471</u> | | <u>161,007</u> | |
| Total current assets | | <u>180,430</u> | | <u>195,747</u> | |
| Creditors: amounts falling due within one year | 11 | <u>(39,457)</u> | | <u>(24,345)</u> | |
| Net current assets | | | 140,973 | | 171,402 |
| Total assets less current liabilities | | | <u>142,521</u> | | <u>173,466</u> |
| Net assets | 12 | | <u>142,521</u> | | <u>173,466</u> |
| The funds of the charity: | | | | | |
| Restricted funds | | | 2,453 | | 1,110 |
| Unrestricted funds: | | | | | |
| Designated | | 33,535 | | 33,535 | |
| General fund | | <u>106,533</u> | | <u>138,821</u> | |
| Total unrestricted funds | | | 140,068 | | 172,356 |
| Total charity funds | 13 | | <u>142,521</u> | | <u>173,466</u> |

These financial statements were approved by the PCC and signed on its behalf by:



Stephanie Manson - Churchwarden and PCC Chair



Jeremy Palmer - Treasurer

Date: 11 June 2023

Date: 11 June 2023

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

Notes to the accounts
for the year ended
31 December 2022

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(i) Statutory information

The charity is a church with no share capital, and domiciliated in England and Wales.

The address of the principal office is 102A Pepys Road, London, SE14 5SG.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in this financial statements are rounded to the nearest pound.

(ii) Basis of accounting

The financial statements have been prepared under the historical cost convention, Companies Act 2006, Charities Act 2011 and the Charities Statement of Recommended Practice (FRS102). The church meets the definition of a public benefit entity under FRS102.

The financial statements include amounts in respect of the Telegraph Hill Centre Group. The Group manages the Telegraph Hill Centre adjoining the church premises and is a sub-group of the PCC. Accordingly, and on the recommendation of the Diocesan finance office, their accounts have been incorporated into the PCC accounts.

Going concern

These financial statements are prepared on the going concern basis. The board members have a reasonable expectation that the church will continue in operational existence for the foreseeable future, and are not aware of any material uncertainties which may cause doubt on the church's ability to continue as a going concern.

(iii) Fund accounting

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in the notes.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members. The accounts of the Telegraph Hill Centre Group are incorporated as part of the financial statements. A summary of the Group's accounts is included at note 16.

(iv) Incoming resources

All incoming resources are included in the statement of financial activities when the PCC is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Collections are recognised when received by or on behalf of the PCC
- Planned giving receivable under Gift Aid is recognised only when received. Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

Notes to the accounts
for the year ended
31 December 2022

(iv) Incoming resources (continued)

- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Income from fundraising activities is accounted for gross.
- Rental income from letting of premises is recognised when the rental is due.
- Investment income is included when receivable.
- Realised gains and losses on investments are recognised when the investments are sold. Unrealised gains and losses are accounted for on revaluation of investments at 31 December each year.

(v) Resources expended

Expenditure is accounted for on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

- Costs of generating funds comprise the costs associated with fundraising events.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.
- The diocesan parish share is accounted for when due. Any parish share unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

(vi) Fixed assets

Consecrated property and moveable church furnishings

- Consecrated and beneficed property of any kind is excluded from the accounts by s96(2)a Charities Act 1993.
- No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC which require a faculty for disposal.
- All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off.

Other tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life. The rates used are as follows:

| | |
|-----------------------------------|-----------------------------|
| fixtures, fittings and equipments | 25% Reducing balance method |
|-----------------------------------|-----------------------------|

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

Notes to the accounts
for the year ended
31 December 2022

(vii) Debtors

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the trust will not be able to collect all amount due according to the original terms of the receivables.

(viii) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

(ix) Creditors

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method. Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

(x) Employee Benefits

Short term employee benefits and contributions to defined contribution plans are recognised as an expense in the period in which they are incurred.

2 Donations and legacies

| | THC funds | Restricted funds | Unrestricted funds | Total funds 2022 | Total funds 2021 |
|--|--------------|---------------------|-----------------------|------------------------|------------------------|
| | £ | £ | £ | £ | £ |
| Loose cash | - | - | 5,197 | 5,197 | 5,392 |
| Planned giving | - | - | 49,468 | 49,468 | 51,178 |
| Donations | - | - | 10,016 | 10,016 | 3,041 |
| Grants | - | - | 1,700 | 1,700 | 3,000 |
| Telegraph Hill Centre - donations income | 6,572 | - | - | 6,572 | 649 |
| Total | <u>6,572</u> | <u>-</u> | <u>66,381</u> | <u>72,953</u> | <u>63,260</u> |

3 Other trading activities

| | THC funds | Restricted funds | Unrestricted funds | Total funds 2022 | Total funds 2021 |
|--------------------------------------|----------------|---------------------|-----------------------|------------------------|------------------------|
| | £ | £ | £ | £ | £ |
| Telegraph Hill Centre - lettings | 93,948 | - | - | 93,948 | 45,914 |
| Telegraph Hill Centre - other income | 7,791 | - | - | 7,791 | 6,169 |
| Fundraising | - | - | 241 | 241 | 166 |
| Rental income | - | - | 100,358 | 100,358 | 102,984 |
| Contribution towards utilities | - | - | 3,060 | 3,060 | 1,800 |
| Total | <u>101,739</u> | <u>-</u> | <u>103,659</u> | <u>205,398</u> | <u>157,033</u> |

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

Notes to the accounts
for the year ended
31 December 2022

4 Income from investments

| | THC funds | Restricted funds | Unrestricted funds | Total funds 2022 | Total funds 2021 |
|----------------------------------|--------------|---------------------|-----------------------|------------------------|------------------------|
| | £ | £ | £ | £ | £ |
| Telegraph Hill Centre - interest | 22 | - | - | 22 | 1 |
| Total | 22 | - | - | 22 | 1 |

5 Income from charitable activities

| | THC funds | Restricted funds | Unrestricted funds | Total funds 2022 | Total funds 2021 |
|-------|--------------|---------------------|-----------------------|------------------------|------------------------|
| | £ | £ | £ | £ | £ |
| Fees | - | - | 819 | 819 | 1,036 |
| Other | - | - | - | - | - |
| Total | - | - | 819 | 819 | 1,036 |

6 Charitable activities

| | THC funds | PCC funds | Total funds 2022 | Total funds 2021 |
|--|--------------|--------------|------------------------|------------------------|
| | £ | £ | £ | £ |
| The Parish Support Fund | - | 60,000 | 60,000 | 55,000 |
| Incumbent | - | 640 | 640 | 450 |
| Church running costs | - | 17,308 | 17,308 | 16,993 |
| Church maintenance | - | 15,538 | 15,538 | 18,257 |
| Upkeep of services | - | 12,296 | 12,296 | 11,219 |
| Music and organist | - | 6,225 | 6,225 | 5,002 |
| Pastoral assistance | - | 1,449 | 1,449 | - |
| Ministry costs | - | 750 | 750 | 1,435 |
| Community projects | - | 9,038 | 9,038 | 7,973 |
| Bookkeeping | - | - | - | 45 |
| Legal and professional | - | 610 | 610 | 2,045 |
| Independent examination | 1,266 | 3,526 | 4,792 | 4,214 |
| Telegraph Hill Centre running costs | 166,615 | - | 166,615 | 113,112 |
| Depreciation - THC | 516 | - | 516 | 979 |
| Diocesan and Deanery cost | - | 12,369 | 12,369 | - |
| Donations | - | 1,991 | 1,991 | - |
| Bad debt written off | - | - | - | 1,055 |
| Total | 168,397 | 141,740 | 310,137 | 237,779 |

The Parochial Church Council of The Ecclesiastical Parish of St. Catherine's, Hatcham

Notes to the accounts
for the year ended
31 December 2022

7 Staff costs and numbers

| | <u>2022</u> | <u>2021</u> |
|---|----------------|---------------|
| | £ | £ |
| Staff costs were as follows: | | |
| Salaries and wages | 102,715 | 64,500 |
| Social Security costs | 1,436 | 286 |
| Employer's contribution to defined contribution pension schemes | 1,875 | 1,017 |
| Total | <u>106,026</u> | <u>65,803</u> |

No employee received emoluments of more than £60,000 (2021: nil)

The average number of employees during the year was as follows:

| | <u>2022</u> | <u>2021</u> |
|-----------------------|-------------|-------------|
| | No. | No. |
| Telegraph Hill Centre | 6 | 4 |
| Total | <u>6</u> | <u>4</u> |

8 PCC members' remuneration and expenses

The incumbent, Revd Sheridan James, received an expense allowance of £2,000 in 2022 (2021: £3,300).

No PCC Member or other person related to the charity had any personal interest in any contract or transactions entered into by the charity during the year (2021: nil). PCC members have ultimate control of the charity.

9 Tangible fixed assets

| | <u>Office equipment</u> | <u>Total</u> |
|---------------------------------|-----------------------------|---------------|
| | £ | £ |
| Cost | | |
| At 1 January 2022 | 26,313 | 26,313 |
| Additions | - | - |
| Disposals | - | - |
| At 31 December 2022 | <u>26,313</u> | <u>26,313</u> |
| Accumulated depreciation | | |
| At 1 January 2022 | 24,249 | 24,249 |
| Charge for the year | 516 | 516 |
| At 31 December 2022 | <u>24,765</u> | <u>24,765</u> |
| Net book value | | |
| At 31 December 2022 | <u>1,548</u> | <u>1,548</u> |
| At 31 December 2021 | <u>2,064</u> | <u>2,064</u> |

The PCC owns the Telegraph Hill Centre premises. However, no value is attributed to this property in the financial statements as the building is attached to the church premises and the PCC does not consider that it has a significant market value.

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10 Debtors

| | <u>2022</u> | <u>2021</u> |
|------------------------|---------------|---------------|
| | £ | £ |
| Gift Aid due from HMRC | 9,500 | 10,000 |
| Other debtors | 22,814 | 24,055 |
| Rent debtors | 65 | (850) |
| Prepayments | 1,580 | 1,536 |
| Total | <u>33,959</u> | <u>34,740</u> |

11 Creditors: amounts falling due within one year

| | <u>2022</u> | <u>2021</u> |
|-----------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 7,040 | 4,391 |
| Other creditors | 12,923 | 14,494 |
| Accruals | 19,494 | 5,460 |
| Total | <u>39,457</u> | <u>24,345</u> |

12 Analysis of net assets between funds

Current year

| | <u>General funds</u> | <u>Designated funds</u> | <u>Restricted funds</u> | <u>Total funds 2021</u> |
|--------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| | £ | £ | £ | £ |
| Tangible fixed assets | - | - | 1,548 | 1,548 |
| Current assets | 145,990 | 33,535 | 905 | 180,430 |
| Current liabilities | (39,457) | - | - | (39,457) |
| Net assets at 31 December 2022 | <u>106,533</u> | <u>33,535</u> | <u>2,453</u> | <u>142,521</u> |

Comparative - previous year

| | <u>General funds</u> | <u>Designated funds</u> | <u>Restricted funds</u> | <u>Total funds 2020</u> |
|--------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| | £ | £ | £ | £ |
| Tangible fixed assets | - | - | 2,064 | 2,064 |
| Current assets | 154,017 | 33,535 | 8,195 | 195,747 |
| Current liabilities | (15,196) | - | (9,149) | (24,345) |
| Net assets at 31 December 2021 | <u>138,821</u> | <u>33,535</u> | <u>1,110</u> | <u>173,466</u> |

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13 Movements in funds

Current year

| | At 1 January 2022 | Transfers between funds | Incoming resources | Outgoing resources | At 31 December 2022 |
|-----------------------------------|------------------------------|------------------------------------|-------------------------------|-------------------------------|------------------------------------|
| | £ | £ | £ | £ | £ |
| <i>Restricted funds:</i> | | | | | |
| THC projects - | | | | | |
| Branching Out | 935 | - | - | - | 935 |
| THC - Covid 19 DCMS | 7,535 | - | - | (6,017) | 1,518 |
| THC general | (7,360) | 7,360 | - | - | - |
| ESOL classes | - | - | - | - | - |
| Total restricted funds | 1,110 | 7,360 | - | (6,017) | 2,453 |
| <i>Unrestricted funds:</i> | | | | | |
| <i>Designated fund</i> | | | | | |
| Building fund-Legacy | 33,535 | - | - | - | 33,535 |
| <i>General fund - PCC</i> | 138,821 | (114,586) | 170,859 | (141,740) | 53,354 |
| <i>General fund - THC</i> | - | 107,226 | 108,333 | (162,380) | 53,179 |
| Total unrestricted funds | 172,356 | (7,360) | 279,192 | (304,120) | 140,068 |
| Total funds | 173,466 | - | 279,192 | (310,137) | 142,521 |

Comparative - previous year

| | At 1 January 2021 | Transfers between funds | Incoming resources | Outgoing resources | At 31 December 2021 |
|-----------------------------------|------------------------------|------------------------------------|-------------------------------|-------------------------------|------------------------------------|
| | £ | £ | £ | £ | £ |
| <i>Restricted funds:</i> | | | | | |
| THC projects - | | | | | |
| Branching Out | 935 | - | - | - | 935 |
| THC - Covid 19 DCMS | 15,403 | - | - | (7,868) | 7,535 |
| THC general | 14,426 | 32,565 | 52,733 | (107,084) | (7,360) |
| ESOL classes | - | - | 3,000 | (3,000) | - |
| Total restricted funds | 30,764 | 32,565 | 55,733 | (117,952) | 1,110 |
| <i>Unrestricted funds:</i> | | | | | |
| <i>Designated fund</i> | | | | | |
| Building fund-Legacy | 33,535 | - | - | - | 33,535 |
| <i>General fund</i> | 125,616 | (32,565) | 165,597 | (119,827) | 138,821 |
| Total unrestricted funds | 159,151 | (32,565) | 165,597 | (119,827) | 172,356 |
| Total funds | 189,915 | - | 221,330 | (237,779) | 173,466 |

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Purposes of restricted funds:

THC projects - Branching Out:
THC Covi-19 DCMS

Funds to support social projects for older and more vulnerable adults.
Financial assistance to deliver post-Covid19 community support services.

ESOL:

Funds from Near Neighbours for Women's Only English Classes project.

Transfer between funds:

Telegraph Hill Centre:

The PCC controls the centre so it was decided by the Board to transfer the 'THC general' to the unrestricted, general fund. The transfer between the PCC and THC represents contributions made by the PCC towards the work and utilities of the centre.

Purposes of designated funds:

Building Fund-Legacy

This was income from legacy which was designated for repairs and renewals required in the latest quinquennial survey of the premises or any other capital works deemed fit.

14 COVID - 19

During 2022 the PCC was still in a post-pandemic recovery period. The church remained open throughout the year, keeping the services online as well. The parishioners were returning to Church, hirers were returning to the centre and clients were returning to the services provided by the Centre. All these had a positive impact on the PCC's finances.

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15 Summary accounts for Telegraph Hill Centre Group

| | 2022 | 2021 |
|---------------------------------------|-----------------|-----------------|
| | £ | £ |
| Incoming resources | | |
| Contribution from PCC | 25,000 | 25,000 |
| Donations, festivals and activities | 7,863 | 649 |
| PCC donations | 1,291 | |
| Telegraph Hill Festival | 4,000 | |
| Small grants | 2,200 | |
| Other | 372 | |
| PCC Recharge | 23,134 | 7,565 |
| BeBright recharge | 3,203 | 3,015 |
| Telegraph Hill Festival recharge | 17 | - |
| Interest | 22 | 1 |
| Centre lettings | 93,948 | 45,914 |
| Centre grants - BRO | 4,571 | 3,154 |
| Total incoming resources | 157,758 | 85,298 |
| Resources expended | | |
| Charitable activities | | |
| Salaries and national insurance | 104,151 | 64,786 |
| Staff pension | 1,875 | 1,017 |
| Bank charges | 71 | 5 |
| Repairs and maintenance | 8,111 | 6,125 |
| Light and heat | 13,560 | 7,014 |
| Cleaning and caretaking | 19,030 | 15,686 |
| Printing, postage and stationary | 491 | 451 |
| Telephone | 908 | 1,008 |
| Licenses and subscriptions | 374 | 475 |
| Bad debts w/off | - | 75 |
| THC festival | 200 | - |
| Donations | 3,120 | 120 |
| Centre grants - BRO | 4,012 | 2,438 |
| Office equipment | 2,052 | 2,432 |
| THC independent examination | 1,266 | 1,152 |
| Profesional fees | 360 | 405 |
| Advertising, newsletter and publicity | 162 | 2,046 |
| Events costs | 4,082 | - |
| Depreciation | 516 | 688 |
| Tutor fees | - | 5,453 |
| Sundries | 856 | 397 |
| Other expenditure | | |
| BeBright recharge | 3,200 | 3,179 |
| Total resources expended | 168,397 | 114,952 |
| Net movement in funds | (10,639) | (29,654) |

