

The Charity Commission
PO Box 1268
Liverpool
L69 3AR
F.A.O. Head of Information Compliance.

21 January 2025

Bethel Community Church (Newport)
Charity No 1172841

I write to confirm that a meeting has been held by the Trustees of the above named Charity. The independent examiner's report for the year ending 31 March 2023 was presented and examined. The report has been accepted by all of the Trustees (the Committee of Management).

Yours faithfully,

Pastor Andrew Cleverly

Pastor Andrew Cleverly
On behalf of the Trustees of the Charity

Bethel Community Church (Newport)
C/o The Gap Centre
Stow Hill
Newport
South Wales
UK
NP20 1JG
pastor@bethelnewport.co.uk

Building People
Building Community



Assemblies of God

Bethel Community Church
(Newport)
C/o The Gap Centre
Stow Hill, Newport
NP20 1JG
T: 01633 221908

E:
pastor@bethelnewport.co.uk
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Bethel Community Church (Newport)

Financial Accounts

For the year ended 31 March 2024

Registered Charity Number - 1172841

Registered Office

**The Gap Centre
42 Stow Hill
Newport
NP20 1JG**

INDEX

Bethel Community Church (Newport)
For the year ended 31 March 2024

Registered Charity Number - 1172841

- Charity Information
- Independent Examiners Report
- Profit and Loss Account
- Balance Sheet
- Notes to the Accounts

Charity information

Bethel Community Church (Newport)
For the year ended 31 March 2024

Registered Charity Number - 1172841

The trustees in office at 31st March 2024 were:

Mr Andrew Cleverly
Mr Robert Burton
Mrs Sarah Croft
Mr Jonathan Croft
Mr Steve Amstead
Mrs Pauline Gould

Charity Registered Office

The Gap Centre
42 Stow Hill
Newport
NP20 1JG

Independent Examiners Report

Report to the trustees / members of -

BETHEL COMMUNITY CHURCH (NEWPORT)

Accounts for the year ended 31st March 2024

Set out on pages 1 - 4

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

Independent Examiners Statement

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *S Lewis*

Date 21st January 2025

Mrs Susan Lewis FCCA

Association of Certified and Chartered Accounts

6 Park Road
Newbridge
Newport
NP11 4RF

Profit and Loss

Bethel Community Church (Newport)
For the year ended 31 March 2024

	Restricted 31st March 2024	Unrestricted 31st March 2024	Total 31st March 2024	Restricted 31st March 2023	Unrestricted 31st March 2023	Total 31st March 2023
INCOME						
Tithes and Offerings		8438	8438		10965	10965
Gift Aid Giving		59085	59085		57947	57947
Gift Aid Claimed		18057	18057		25689	25689
Grant and Funding Income		7000	7000			0
Donations		13200	13200		9700	9700
Chair Scheme		8789	8789		2975	2975
Other Revenue		1354	1354		5344	5344
	0	115923	115923	0	112620	112620
Insurance Claim	12748			25105		25105
Bank Interest		2164	2164		484	484
Sundry Income		933	933		325	325
	12748	3097	3097	25105	809	25914
Total Income	12748	119020	119020	25105	113429	138534
Church Expenses						
Audit & Accountancy fees		575	575		550	550
Bank Fees		182	182		204	204
Books & Leaflets		996	996		187	187
Gifts & Charitable Donations		1710	1710		1440	1440
Child Protection		237	237		0	0
Church Insurance		10911	10911		9549	9549
Cleaning		1231	1231		1602	1602
Conference Expenses		209	209		1751	1751
Dereciation of Equipment		18809	18809		0	0
Development & Chair Scheme			0		17955	17955
Family Ministry		83	83		262	262
60's Rendezvous		767	767		909	909
Fire Protection		2985	2985		691	691
Insurance Monies expend	26015		26015	43309	0	43309
IT Software & Consumables		799	799		0	0
Light and Heat		14512	14512		5229	5229
Management Services		350	350		700	700
Ministry Expenses		2245	2245		1853	1853
Missions			0		0	0
Pastoral Care			0		553	553
Pensions Costs		998	998		2021	2021
Printing & Stationery		178	178		564	564
Professional services	2586	540	3126		660	660
Rates - (Water)		550	550		507	507
Refreshments		1152	1152		1103	1103
Repairs & Maintenance	2033	1918	3951		3908	3908
Salaries National Insurance		40799	40799		35195	35195
Subscriptions & licences		5301	5301		8012	8012
Sundry Expenses		157	157		701	702
Telephone & Internet		1630	1630		1973	1973
Welcome Team		94	94		170	169
Welsh Government Funding			0	160249	0	160249
Worship Team & Equipment		2189	2189		4728	4728
Youth & Childrens Work		2176	2176		4207	4207
Total Administrative Costs	30634	114283	144917	203558	107184	310742
Surplus/Deficit	-17886	4737	-25897	-178453	6245	-172208

Balance Sheet

Bethel Community Church (Newport)

As at 31 March 2024

	Restricted 31 March 2024	Unrestricted 31 March 2024	Total 31 March 2024	Restricted 31 March 2023	Unrestricted 31 March 2023	Total 31 March 2023
Fixed Assets						
Computer Equipment	0	1629	1629	0	1628	1628
Furniture & Equipment	0	120	120	0	120	120
Equipment Additions	0	73485	73485	0	0	0
Total Fixed Assets	0	75234	75234	0	1748	1748
Current Assets						
Cash at bank and in hand						
Bethel Community Church - Current Account	0	19231	19231	0	25397	25397
Bethel Community Church Insurance Account	2145	0	2145	4056	0	4056
Bethel Community Church Savings Account	158327	0	158327	253923	0	253923
Total Cash at bank and in hand	160472	19231	179703	257979	25397	283376
Other current assets						
PAYE & NIC Payable	0	0	0	0	1599	1599
Total Current Assets	160472	94465	254937	257979	28744	286723
Current Liabilities						
PAYE & NIC Payable	0	1600	1600	0	12968	12968
Pensions Payable	0	0	0	0	3761	3761
Wages Payable - Payroll	0	0	0	0	3174	3174
Other Liabilities	0	0	0	0	334	334
	0	1600	1600	0	20237	19903
Net Current Assets (Liabilities)	160472	92865	253337	257979	8507	266820
Total Assets less Current Liabilities	160472	92865	253337	257979	8507	266820
Net Assets	160472	92865	253337	257979	8507	266820
Capital and Reserves						
Current Year Profits	-17886	4737	-13149	-178453	6245	-172208
Transfers	-79621	79621	0	13090	-13090	0
Retained Profits	257979	8507	266486	423342	15352	438694
	160472	92865	253337	257979	8507	266486

Bethel Community Church (Newport)

**TANGIBLE FIXED ASSETS
at 31st March 2024**

	<u>LAND & BUILDING</u> £	<u>20% FITTINGS</u> £	<u>20% INSTRMT AUDIO</u> £	<u>COMPUTER EQUIPMENT</u> £	<u>20% EQUIPMNT</u> £	<u>TOTAL</u> £
COST						
Opening balance	0	0	0	1628	120	1,748
Disposals	0	0	0	0	0	0
Additions	0	0	43,236	0	49,058	92,294
CLOSING BALANCE	<u>0</u>	<u>0</u>	<u>43,236</u>	<u>1,628</u>	<u>49,178</u>	<u>94,042</u>
DEPRECIATION (20% Reducing balance)						
Opening balance	0	0	0	0	0	0
Disposals	0	0	0	0	0	0
Charge for year	0	0	8,647	326	9,836	18,809
CLOSING BALANCE	<u>0</u>	<u>0</u>	<u>8,647</u>	<u>326</u>	<u>9,836</u>	<u>18,809</u>
NET BOOK VALUE						
At beginning of year	<u>£0</u>	<u>£0</u>	<u>£0</u>	<u>£120</u>	<u>£1,748</u>	
At end of year	<u>£0</u>	<u>£0</u>	<u>£34,589</u>	<u>£39,342</u>	<u>£75,233</u>	

Notes to the Accounts

Bethel Community Church (Newport)

For the Year Ended 31st March 2024

ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

Accounting Convention

The financial statements have been prepared under the historical cost convention other than certain freehold property which is included at valuation. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice Accounting and Reporting by Charities (revised 2005) and the Charities Act 1993.

Incoming Resources

Voluntary income is received by way of donations and gifts and is included in incoming resources when these are receivable.

Interest receivable is included when it is received.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any Value Added Tax which cannot be recovered.

Depreciation

Freehold Land and Buildings

Depreciation is only provided on freehold land and buildings where the Trustees consider that the remaining useful life is less than 50 years.

Equipment, Furniture, Fixtures and Fittings and Motor Vehicles

Depreciation has been charged at 20% per annum on a reducing balance basis.

Taxation

As a registered charity the Church benefits from rates relief and is generally exempt from Income Tax and Capital Gains Tax but not from Value Added Tax. Irrecoverable Value Added Tax is included in the cost of those items to which it relates.

Income tax recovered on deeds of covenants and Gift Aid donations are credited to the general unrestricted funds.

Fund Accounting

- Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objectives.
- Designated funds are unrestricted funds earmarked by the trustees for particular purposes
- Restricted funds are funds which have been given for particular purposes. The restriction being placed by the donor.

Restricted Funds

Bethel Community Church (Newport)

For the year ended 31 March 2024

Restricted Funds

Insurance monies received are restricted. They are specifically for the rebuild of the church as a result of a fire which totally destroyed the building.

The insurance company dealing with this is Ansvar.

A proportion of the rebuild costs will be paid by Ansvar to the main contractor Henstaff. Therefore the funds received will not reflect the total cost of the rebuild.

Independent Examiners Report

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Date 21st January 2025

Mrs Susan Lewis FCCA

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