

**THE PARISH OF THE ASCENSION
CAMBRIDGE**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Registered Charity number 1172822

**PARISH OF THE ASCENSION, CAMBRIDGE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**PARISH OF THE ASCENSION, CAMBRIDGE
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

This is the annual report of the Parochial Church Council of the Ecclesiastical Benefice of the Ascension, Cambridge (St Giles with St Peter, St Luke and St Augustine), known as the Parish of the Ascension, Cambridge for the year ended 31 December 2021.

Background

The Parish of the Ascension, Cambridge is the largest in the Diocese of Ely, covering an area in Cambridge bounded by Queens Road, Madingley Road, Huntingdon Road and Gilbert Road. The Parochial Church Council ("PCC") of the parish has the responsibility of co-operating with the Ministry Team in promoting in the Parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. (The Ministry Team includes Church of England, United Reformed Church and Methodist ministers and licensed and authorized lay ministers). It also has maintenance responsibilities for St Luke's Church, St Giles' Church, St Augustine's Church and the Parish Room (St Giles' Hall). In addition we work with the Romanian Orthodox Church who shares the building at St. Giles'. It is a registered charity, no. 1172822, address Ascension Parish Office, St. Giles' Church, Cambridge, CB3 0AQ.

Structure, governance and management

The governing document is the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules that came into force on 2 January 1957; the latest edition of these rules, 2017, is available online <https://www.churchofengland.org/more/policy-and-thinking/church-representation-rules>.

The PCC oversees the working of the parish through its regular meetings and through District Church Councils at St Augustine's and St Giles' and an Ecumenical Church Council at St Luke's Local Ecumenical Partnership.

Members of the PCC are elected at the Annual General Meeting in accordance with the Representation Rules. During the year and to the time at which these accounts are approved the following served as members of the PCC.

Rector	The Revd Philipa King
Team Vicar	The Revd Dr Janet Bunker
Asst. Priest	The Revd Ank Rigelsford
Asst. Priest	The Revd Dr Tom Ambrose
URC Minister	The Revd Charles Mather
Retired Priest	Owen Spencer Thomas
Licensed Lay Minister	Margaret Cooper
	Marie Lucchetta Redmond (until 30 June 2021)
	Sylvia Pick (Emerita)
Authorised Lay Pastoral Minister	Sue Mudie
Authorised Lay Minister for Children	Gill Ambrose
Churchwardens	Philip Mead
	Mark Wills
	Richard Catchpole
	Paul Gibbs
Deanery Synod representatives	Jane Holmes
Treasurer	Richard Footitt
Elected Members, also secretary	Patricia McGuire
	Anthony Rix
	Frances Klein
	Gill Ambrose
	Judith Crowe

**PARISH OF THE ASCENSION, CAMBRIDGE
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Objectives and activities

The key function of the charity is through its activities to promote in the Parish the whole mission of the Church, pastoral, evangelical, social and ecumenical. In setting and reviewing the objectives and activities the Trustees have had due regard to the public benefit guidance issued by the Charity Commission.

Achievements and Performance

The Parish looks to respond creatively to the Diocesan Vision prayer that we should be generous and visible people of Jesus Christ.

2021 has been a challenging year for all parishes. Covid pandemic restrictions have severely affected the usual sources of income, particularly that received from the hire of our buildings to community groups and organisations. We have been fortunate that planned giving from our congregations has remained fairly steady and that despite the change in tenancy of the Parish Room, the rental of that building continues to make a vital contribution to our overall finances.

Many of the usual parish activities and events had to be cancelled or postponed but others have arisen to meet the needs of our communities in this time of restriction and lockdown.

Members of our congregations have been active members of local Covid mutual help groups and supporters of the Cambridge Foodbank. Under lockdown and Covid restrictions, worship and fellowship went online and then, as pandemic conditions eased, moved to in-person as well as online (hybrid).

The repairs and renovations on the Old Schoolhouse at St Luke's have finally been completed and it is ready for the next stage in its life as a community asset.

We are always looking to collaborate with those working for the common good and human flourishing within the parish and wider city. We provide volunteers and venues for local events and organisations and support numerous local, national and international charities. When conditions permitted, we resumed those numerous social and community events which look to address social exclusion and loneliness, build up community cohesion and resilience. We aim to work ecumenically where possible so as to benefit from the diversity and richness of Christian tradition in this part of the city.

With continuing financial pressures on local authority services and community facilities and in such a diverse, busy and ever-growing place such as Cambridge, where inequalities of opportunity can be very stark, we look to continue to use all our resources, physical, human and spiritual, to offer generous hospitality and an open welcome to those seeking rest, recreation, reflection and friendship and Christian fellowship.

The year ahead looks no less challenging than what has gone before, and although there is hope that the pandemic is waning, its after-effects, financial and social, will be felt for some time to come. We continue to hold firm to God's promise in our Saviour Jesus Christ that he will be with us until the end of the age and to use all we are and have for the benefit and building up of our communities.

**PARISH OF THE ASCENSION, CAMBRIDGE
ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

Financial Review of the year

The principal funding sources are through regular giving, collections at services, donations, and income from investments and rents.

Both income and expenditure in 2021 remained substantially affected by the Covid pandemic and the restrictions on the use of our buildings which this required. Although day-to-day expenditure at c£320 000 exceeded income (at c£305 000) during the year, the shortfall was more than met by an increase in investment income, leaving the Parish with a improved balance sheet at the end of the year.

Planned giving and generous donations together provided the largest source of income during the year, with rental income from letting our churches and Parish Room close behind. Rental income, however, fell below that of 2020, but is expected to pick up sharply in 2022 as community groups and others return to pre-Covid levels.

The Parish was able to maintain the commitment to increase its Parish Share year-on-year, despite incurring additional expenditure when an unexpected change of tenants took place at the Parish Hall.

The accounts record substantial income and expenditure related to the redevelopment of the Old School at St Luke's including income of £34 094 from St Luke's URC, £60 000 from the Castle End Mission Bequest to St Luke's ECC (held in a URC trust), and additionally £34 094 was used from the Belinda Parham Legacy.

Additional costs were also incurred maintaining the heating system at St Luke's, repairing part of the roof at St Augustine's, and reglazing some of the windows at St Giles (financed by The Friends of St Giles).

Non-property investments generated gains of nearly £38 000 in 2021, enabling the Parish to register a net positive outcome in 2021. Investments other than property are held in CBF Church of England Funds, either in the Deposit Fund or in the Investment Fund, but with interest rates remaining very low, the income during the year was negligible

Policy on Reserves

Unrestricted funds are used by the PCC to pay for everyday expenses and at their discretion for furthering the mission and ministry of the Church. These amounted to £958,971 at the end of the year as against £947,564 at the end of 2020.

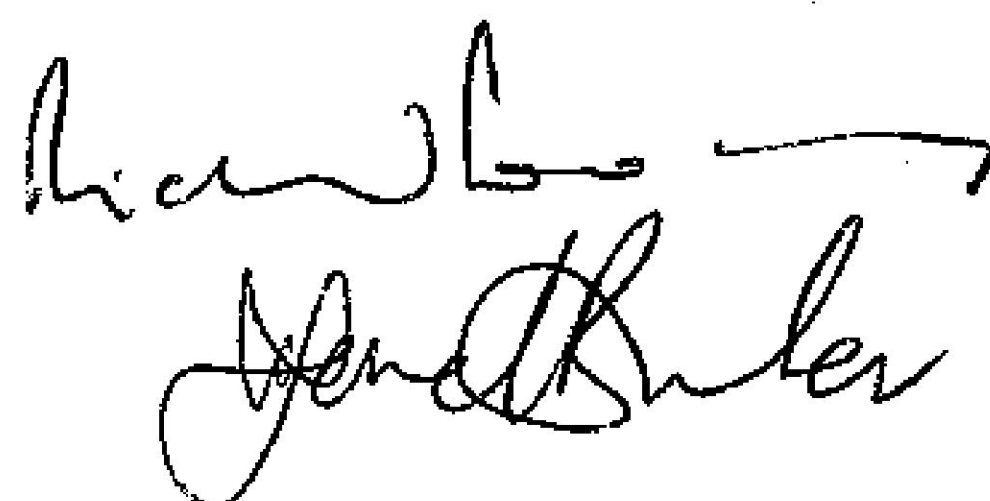
Restricted funds are principally available for the upkeep and maintenance of the churches, and amounted to £272,961 as against £264,977 in 2020, with the difference largely accounted for by the development of the old school house at St Luke to which some of these restricted funds had been allocated.

The income from Endowment funds is generally available only for the upkeep of specific graves or for the augmentation of the stipend of the Vicar of St Luke's Church and goes directly to the Diocese for this purpose. These funds at the end of 2021 stood at £60,990 as against £56,300 at the start of the year.

On behalf of the PCC

Date

14 October '22



**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
THE PARISH OF THE ASCENSION, CAMBRIDGE**

I report on the accounts of Parochial Church Council of the Parish of the Ascension, Cambridge ("the PCC") for the year ended 31 December 2021, which are set out on pages 5 to 11.

Respective responsibilities of the PCC and the examiner

The members of the Parochial Church Council are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's opinion

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stephen Patrick Wilson ACA
Chartered Accountant (ICAEW)
Waller Wilson & Co
Old Forge
Newmarket Road
Worlington
Suffolk
IP28 8RZ

5/10/2022
Date

**PARISH OF THE ASCENSION, CAMBRIDGE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
Income						
Donations & legacies	2(a)	61,229	94,094	-	155,323	106,398
Charitable activities	2(b)	19,088	62,901	-	81,989	84,036
Investments	2(c)	66,493	941	304	67,738	71,856
Total Income		146,810	157,936	304	305,050	262,290
Expenditure						
Raising funds	3(a)	56	-	-	56	3,332
Charitable Activities:						
Parish Share	3(b)	49,416	15,000	-	64,416	63,333
Ministerial costs	3(c)	5,379	-	-	5,379	8,099
Costs of church activities	3(d)	60,255	177,483	-	237,738	195,303
Governance Costs	3(e)	11,117	-	-	11,117	11,375
Total Expenditure		126,223	192,483	-	318,706	281,442
Net Income/(Expenditure) Before Transfers		20,587	(34,547)	304	(13,656)	(19,152)
Transfer Between Funds:						
Transfer (to)/from Restricted Funds		(34,094)	34,094	-	-	-
Net Income/(Expenditure) for the year		(13,507)	(453)	304	(13,656)	(19,152)
Other recognised gains and (losses)						
Unrealised gains/(losses) on investment assets	6	24,914	8,437	4,386	37,737	20,292
Net Movement in Funds		11,407	7,984	4,690	24,081	1,140
Reconciliation of Funds:						
Fund balances b/fwd at 1 January 2021		947,564	264,977	56,300	1,268,841	1,267,701
Fund Balances c/fwd at 31 December 2021		958,971	272,961	60,990	1,292,922	1,268,841

Income and expenditure is derived solely from continuing operations

The notes on pages 8 - 11 form part of these financial statements

PARISH OF THE ASCENSION, CAMBRIDGE
BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	£	2021	£	£	2020	£
FIXED ASSETS							
Investments	6			1,076,243			1,042,354
CURRENT ASSETS							
Debtors	7		12,205			34,861	
Cash at Bank and In Hand			<u>208,768</u>			<u>200,593</u>	
			220,973			235,454	
CURRENT LIABILITIES							
Creditors - Amounts Falling Due Within One Year	8		<u>4,294</u>			<u>8,967</u>	
NET CURRENT ASSETS				216,679			226,487
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>1,292,922</u>			<u>1,268,841</u>
Creditors - Amounts Falling Due After More Than One Year				-			-
NET ASSETS				<u>1,292,922</u>			<u>1,268,841</u>
FUNDS							
Unrestricted Funds	9			958,971			947,564
Restricted Funds	10			272,961			264,977
Endowment Funds	11			60,990			56,300
Total Funds				<u>1,292,922</u>			<u>1,268,841</u>

Approved by Church Meeting held on *26th May 2022* and signed on its behalf by:

Handwritten signature
Handwritten signature

The notes on pages 8 - 11 form part of these financial statements

PARISH OF THE ASCENSION, CAMBRIDGE
STATEMENT OF CASHFLOWS
AS AT 31 DECEMBER 2021

	Note (below)	2021 £	2020 £
Cash flow from operating activities:			
Net cash provided by operating activities	A	(63,411)	(43,178)
Cash flow from investing activities	B	<u>71,586</u>	<u>51,844</u>
Change in cash and cash equivalents in the reporting period		8,175	8,666
Cash and cash equivalents at the beginning of the reporting period	C	<u>200,593</u>	<u>191,927</u>
Cash and cash equivalents at the end of the reporting period	C	<u><u>208,768</u></u>	<u><u>200,593</u></u>
Notes to the statement of cash flow			
A) Reconciliation of net income to net cashflow from operating activities			
Net (expenditure)/income for the reporting period as the statement of financial activities		24,081	1,140
Gains on investments		(37,737)	(20,292)
Investment income		(67,738)	(71,856)
(Increase)/Decrease in debtors		22,656	43,009
(Decrease)/Increase in creditors		(4,673)	4,821
Net cash provided by operating activities		<u><u>(63,411)</u></u>	<u><u>(43,178)</u></u>
B) Cashflow from investing activities			
Investment income		67,738	71,856
Investment additions		(34,426)	(72,694)
Investment disposals		<u>38,274</u>	<u>52,682</u>
		<u><u>71,586</u></u>	<u><u>51,844</u></u>
C) Analysis of cash and cash equivalents			
Cash at bank and in hand		<u><u>208,768</u></u>	<u><u>200,593</u></u>

**PARISH OF THE ASCENSION, CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1 STATEMENT OF ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable to the UK and the Republic of Ireland (SORP FRS102) and the Charities Act 2011. The charity is a public benefit entity as defined by FRS 102. The financial statements are prepared on a going concern basis under the historical cost convention modified to include certain items at fair value. Significant accounting policies are set out below. These policies have been applied consistently to all years unless otherwise stated.

Fund accounting

Unrestricted funds are available to use at the discretion of the church in furtherance of its charitable objectives. They are not subject to any restrictions regarding their use.

Designated funds are funds which have been set aside for specific purposes, but which can be returned to general funds at any time, with the approval of the Church Meeting; there are no funds falling into this category in the year or prior year.

Restricted funds are subject to restrictions on their expenditure imposed by the donor, or contained in the terms of the grant.

Endowment funds are funds where the capital given is not available to be spent or is only available to be spent under certain circumstances.

Fixed assets and capital expenditure

Consecrated and beneficed property is excluded from the accounts in accordance with the Charities Act 2011. Nor is any value included for moveable church furnishings held by the church wardens on special trust for the PCC since the PCC considers this to be inalienable property. All expenditure on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off as repairs and improvement expenditure in the Statement of Financial Activities.

Where deemed material expenditure on other fixtures, fittings and equipment is capitalised and depreciated over its estimated useful life; no such assets are included in these financial statements. Expenditure on such items not deemed material is written off as incurred.

Investments and Investment Properties

Investments are included at their fair value on the balance sheet date. With the exception of property the PCC only has investments in the Central Board of Finance of the Church of England Deposit and Investment Funds for which quoted market value is available which is taken as fair value. Deposit investments are not for fixed terms and deposit value is taken as fair value. Property investments are included at their estimated market value. No formal valuation has been carried out and value given for the property is, in the opinion of the PCC, a reasonable representation of market value. Changes in valuation of investment and investment properties over the year are recognised in the Statement of Financial Activities.

Income

All voluntary giving is included in the financial statements for the period in which it is received.

Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.

Legacies are accounted for when their receipt is certain and can be properly quantified.

All other income is generally recognised when it is receivable.

Expenditure

Expenditure is recognised in the period in which it is incurred and includes attributable VAT which cannot be recovered. It is allocated to the particular activity to which it relates on an actual attributable basis.

Governance costs represent direct expenditure on the governance of the church, including the production and independent scrutiny of these financial statements.

As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

PARISH OF THE ASCENSION, CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2 INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
(a) Donations & legacies:					
Planned giving - under gift aid	28,703	-	-	28,703	31,828
Tax Recoverable	7,699	-	-	7,699	8,437
Other planned giving	6,585	-	-	6,585	4,800
Collections in service	2,097	-	-	2,097	1,890
Grants	341	-	-	341	3,374
Major Grants and Fundraising	13,000	-	-	13,000	-
Contributions from URC	-	34,094	-	34,094	51,299
St Luke's ECC Castle End Mission Bequest	-	60,000	-	60,000	-
Sundry donations	2,804	-	-	2,804	4,770
Legacies	-	-	-	-	-
	<u>61,229</u>	<u>94,094</u>	<u>-</u>	<u>155,323</u>	<u>106,398</u>
(b) Charitable activities					
Fundraising / events	107	140	-	247	771
Missions	1,996	-	-	1,996	787
Fees	1,398	30	-	1,428	1,198
Hall and related rents	14,411	62,731	-	77,142	79,778
Children, Social events, Publications, Retreat	1,176	-	-	1,176	1,502
	<u>19,088</u>	<u>62,901</u>	<u>-</u>	<u>81,989</u>	<u>84,036</u>
(c) Investments:					
Bank interest & dividends	137	941	304	1,382	1,856
Rents and similar income	66,356	-	-	66,356	70,000
	<u>66,493</u>	<u>941</u>	<u>304</u>	<u>67,738</u>	<u>71,856</u>
Total Income	<u>146,810</u>	<u>157,936</u>	<u>304</u>	<u>305,050</u>	<u>262,290</u>

3 EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
(a) Raising Funds					
Cost of fund raising events	56	-	-	56	3,332
	<u>56</u>	<u>-</u>	<u>-</u>	<u>56</u>	<u>3,332</u>
(b) Parish share	49,416	15,000	-	64,416	63,333
The church contributes to the central Diocese costs of training and providing ministers (including the centralised payment of stipends, pension contributions and other benefits for ministers), running the denomination, and the wider mission of the national church.					
(c) Ministerial Costs					
Ministers expenses	-	-	-	-	454
Worship resources	818	-	-	818	875
Musical life of the church	4,561	-	-	4,561	6,770
	<u>5,379</u>	<u>-</u>	<u>-</u>	<u>5,379</u>	<u>8,099</u>
(d) Costs of Church Activities					
Premises running costs:					
Rates and utilities	5,226	12,680	-	17,906	18,382
Insurance	4,389	5,625	-	10,014	10,267
Repairs and maintenance	13,473	12,249	-	25,722	14,333
Major building expenditure	-	126,926	-	126,926	99,447
Caretaker and cleaning	7,332	6,082	-	13,414	14,931
Legal and professional	5,550	-	-	5,550	8
	<u>35,970</u>	<u>163,562</u>	<u>-</u>	<u>199,532</u>	<u>157,368</u>
Administration costs					
Office costs	7,941	2,041	-	9,982	10,149
Staff costs	14,594	10,200	-	24,794	24,099
	<u>22,535</u>	<u>12,241</u>	<u>-</u>	<u>34,776</u>	<u>34,248</u>

PARISH OF THE ASCENSION, CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

3 RESOURCES EXPENDED (Continued)

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Mission Outreach:					
Other outreach costs	99	1,680	-	1,779	205
Donations	1,651	-	-	1,651	3,482
	<u>1,750</u>	<u>1,680</u>	<u>-</u>	<u>3,430</u>	<u>3,687</u>
	<u>60,255</u>	<u>177,483</u>	<u>-</u>	<u>237,738</u>	<u>195,303</u>
(e) Governance Costs					
Independent Examiner	775	-	-	775	775
Accountancy and Book-keeping	10,342	-	-	10,342	10,600
	<u>11,117</u>	<u>-</u>	<u>-</u>	<u>11,117</u>	<u>11,375</u>
Total Resources Expended	<u>126,223</u>	<u>192,483</u>	<u>-</u>	<u>318,706</u>	<u>281,442</u>

4 STAFF COSTS

	2021 £	2020 £
Wages and Salaries	24,795	24,099
	<u>24,795</u>	<u>24,099</u>

No Trustee received remuneration or other benefit in the year.
Covid19 Furlough grants received are recorded in grant income.

5 FIXED ASSETS

For the reasons stated in Accounting Policy note 1, the church buildings are not tangible fixed assets of the church. The principal operational asset apart from consecrated and beneficed property is the building known as the Old School House.
No value is included in these accounts as no details are available as to original cost and it is not practicable to assign a meaningful value in use yet.

6 INVESTMENTS

	2021 £	2020 £
Fair value brought forward	1,042,354	1,002,050
Additions	34,426	72,694
Disposals	(38,274)	(52,682)
Net unrealised gains/(losses)	37,737	20,292
Fair value at 31 December 2021	<u>1,076,243</u>	<u>1,042,354</u>

Made up as follows:

Central Board of Finance of the Church of England:

Deposit Fund	71,042	65,907
Investment Fund	367,363	338,609
Investment Property - Parish Room	637,838	637,838
	<u>1,076,243</u>	<u>1,042,354</u>

7 DEBTORS

	2021 £	2020 £
Tax recoverable	6,575	1,455
Other debtors	5,630	33,406
	<u>12,205</u>	<u>34,861</u>

8 CREDITORS: amounts falling due within one year.

	2021 £	2020 £
Other Creditors	4,294	8,967
	<u>4,294</u>	<u>8,967</u>

**PARISH OF THE ASCENSION, CAMBRIDGE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

9 UNRESTRICTED FUNDS

	2021 £	2020 £
St Augustine's Income Account	9,667	10,891
St Augustine's Capital Account	5	5
St Giles Income Account	(1,570)	(793)
St Luke's Income Account	8,607	6,696
St Luke's Capital Account	1,159	1,159
PCC Income Account	122,998	136,442
Parish Room	637,838	637,838
Parish Room Repairs	8,143	8,143
Mason Fund (residual legacy)	166,957	142,043
Old Junior School Income Fund	5,147	5,140
	<u>958,971</u>	<u>947,564</u>

10 RESTRICTED FUNDS

	2021 £	2020 £
St Augustine's Mason Legacy	2,247	2,247
St Giles Fabric Fund	26,241	26,241
St Giles Legacies Fund	2,129	2,129
St Giles Organ Fund	3,633	3,633
Lewis Bequest Grave Trust	2,031	1,865
Fitzpatrick Grave Trust	2,874	2,602
St Luke's Church Centre Fabric Fund	906	906
St Luke's Legacies	58,692	58,692
St Luke's Belinda Parham legacy	6,235	40,309
St Luke's Church Centre Income Account	71,776	72,752
St Luke's Elton Legacy	327	2,007
St Luke's Castle End Mission Sale	1,263	-
PCC Capital Fund	87,693	45,600
PCC Graves Maintenance	3,917	2,997
Crisp Legacy	2,997	2,997
	<u>272,961</u>	<u>264,977</u>

11 ENDOWMENT FUNDS

	2021 £	2020 £
Stretton Ave Sale Proceeds	2,773	2,499
FC Shove Grave Trust	10,130	9,055
Braybrooke Grave Trust	14,106	13,066
Blackman Grave Trust	20,095	18,193
Mss FM Kent Bequest	4,825	4,426
Old Jnr School	9,061	9,061
	<u>60,990</u>	<u>56,300</u>

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Investments	819,245	196,008	60,990	1,076,243
Current Assets	143,921	77,052	-	220,973
Liabilities falling due within one year	(4,195)	(99)	-	(4,294)
Fund Balance	<u>958,971</u>	<u>272,961</u>	<u>60,990</u>	<u>1,292,922</u>

13 RELATED PARTY TRANSACTIONS

There are no related party transactions requiring disclosure.