

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2024
FOR
WELLBEING CARE FOUNDATION**

Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
Ilford
Essex
IG2 6HY

WELLBEING CARE FOUNDATION

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WELLBEING CARE FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2024

The trustees present their report with the financial statements of the charity for the year ended 30 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Wellbeing Care Foundation is committed to providing support to individuals in need. Our aims include:

- **Relieving poverty and advancing education** for disadvantaged communities,
- **Promoting health and well-being,**
- **Supporting youth development** through educational and leisure activities.

Public benefit

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

FINANCIAL REVIEW

Financial position

The Foundation's financial position remains stable, with an overall surplus of £12,572 for this year, in contrast to a £19,603 deficit in 2023. **Total incoming resources** were £77,439, a 13% increase from the previous year (£68,391), while **total outgoing resources** were £64,867, comprising primarily charitable activities and minimal support costs.

- **Unrestricted funds:** £26,470 (up from £3,898 in 2023)
- **Restricted funds:** Nil (reduced from £10,000 in 2023)

Going concern

Given the Foundation's low overheads and volunteer-led model, we are confident in our ability to continue as a **going concern**.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Wellbeing Care Foundation operates as an unincorporated charity under a deed of trust.

Recruitment and appointment of new trustees

The existing trustees are responsible for the recruitment of new trustees. In selecting new trustees, we seek to identify people who are committed individuals whose views are aligned to the charity's vision in addition to being able to offer relevant skills and experience.

Potential trustees are invited to attend trustees' meetings to meet the trustees and have an informal interview and are given more details about the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting.

This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

WELLBEING CARE FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Board of Trustees manages the overall governance and strategic direction to handle key operational areas and ensure effective oversight.

- Donations were used to directly support our mission
- We are committed to raise funds via online portal and card donations
- We will continue to champion our cause to assist the neediest for having impact on children's education and food and water aid.
- We remain dedicated to using every pound efficiently and effectively to have positive impact on supporting humanity.

Induction and training of new trustees

Following appointment, new trustees are introduced to their new role and given copies of the governing document, a copy of the most recent, "The Essential Trustee" guidance booklet, and a guide to the policies and procedures adopted by our charity.

A number of publications from the Charity Commission are also provided including the guidance on charities and public benefit and on the advancement of religion for the public benefit.

This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Initially, new trustees work with an existing trustee assisting on particular activities and projects run by the charity. After satisfactory feedback from existing trustees, they are given the task of leading a particular activity or project, reporting progress at trustee's meetings.

We are deeply grateful to our donors, volunteers, and trustees for their unwavering support. We are confident that with your continued generosity, we will continue to make a meaningful impact in the lives of children and adults.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172813

Principal address

Suite 3, 119 The Grove
Stratford
London
E15 1EN

Trustees

Mr Farooq Mohamed Umer Patel
Mr Muhammad Nadeem Ikram - resigned 26th September 2024
Mr Zaid Farooq Patel

Independent Examiner

A. Patel
Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
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WELLBEING CARE FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2024

Approved by order of the board of trustees on06/11/2024..... and signed on its behalf by:

.....zpatel..... ZAID PATEL
Trustee : Mr Zaid Farooq Patel

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WELLBEING CARE FOUNDATION

Independent examiner's report to the trustees of Wellbeing Care Foundation

I report to the charity trustees on my examination of the accounts of Wellbeing Care Foundation (the Trust) for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. PATEL

A. Patel BA(HONS) FCA. BFP

Prestons & Jacksons Partnership LLP
364 - 368 Cranbrook Road
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Essex
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Date: 06/11/2024

WELLBEING CARE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 APRIL 2024

		Unrestricted fund £	Restricted fund £	30.4.24 Total funds £	30.4.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	2	<u>61,874</u>	<u>15,565</u>	<u>77,439</u>	<u>68,391</u>
EXPENDITURE ON					
Charitable activities	3				
charitable activities		38,173	25,565	63,738	86,550
Support Costs		<u>1,129</u>	<u>-</u>	<u>1,129</u>	<u>1,444</u>
Total		<u>39,302</u>	<u>25,565</u>	<u>64,867</u>	<u>87,994</u>
NET INCOME/(EXPENDITURE)		22,572	(10,000)	12,572	(19,603)
RECONCILIATION OF FUNDS					
Total funds brought forward		3,898	10,000	13,898	33,501
TOTAL FUNDS CARRIED FORWARD		<u><u>26,470</u></u>	<u><u>-</u></u>	<u><u>26,470</u></u>	<u><u>13,898</u></u>

The notes form part of these financial statements

WELLBEING CARE FOUNDATION

BALANCE SHEET 30 APRIL 2024

	Notes	30.4.24 £	30.4.23 £
CURRENT ASSETS			
Cash at bank		42,470	14,798
CREDITORS			
Amounts falling due within one year	8	(16,000)	(900)
NET CURRENT ASSETS		<u>26,470</u>	<u>13,898</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>26,470</u>	<u>13,898</u>
NET ASSETS		<u>26,470</u>	<u>13,898</u>
FUNDS	10		
Unrestricted funds		26,470	3,898
Restricted funds		-	10,000
TOTAL FUNDS		<u>26,470</u>	<u>13,898</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 06/11/2024 and were signed on its behalf by:

Zaid Patel ZAID PATEL
Trustee : Mr Zaid Farooq Patel

The notes form part of these financial statements

WELLBEING CARE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those condition is wholly within the control of the charity and is probable that those conditions will be fulfilled in the reporting period.

Expenditure and irrecoverable vat

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

WELLBEING CARE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2024

1. ACCOUNTING POLICIES - continued

Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less and impairment.

2. DONATIONS AND LEGACIES

	30.4.24	30.4.23
	£	£
Gift aid	254	22,968
Donations	77,185	45,423
	<u>77,439</u>	<u>68,391</u>

Grants received, included in the above, are as follows:

	30.4.24	30.4.23
	£	£
Zakaat	4,580	250
Sadaqah	190	-
Nepal Project	7,285	-
Amazon (Unrestricted)	35	-
Hafiz Quran	250	120
Sponsorship	160	-
General Donations	64,585	45,053
Vision Blinds	100	-
	<u>77,185</u>	<u>45,423</u>

WELLBEING CARE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2024

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 4) £	Support costs £	Totals £
charitable activities	108	63,630	-	63,738
Support Costs	-	-	1,129	1,129
	<u>108</u>	<u>63,630</u>	<u>1,129</u>	<u>64,867</u>

4. GRANTS PAYABLE

	30.4.24 £	30.4.23 £
charitable activities	<u>63,630</u>	<u>86,550</u>

The total grants paid to individuals during the year was as follows:

	30.4.24 £	30.4.23 £
Hidayat Education Sponsorship	49,830	-
Abdullah Aid	3,000	35,000
Majlis Al Falah	-	10,000
Talimul Quran UK	-	1,000
Bacchoka Ghar Nas	-	350
Quwwat Ul Islam	-	2,500
Al Falah Education	-	500
Al Khair Foundation	-	5,000
Darul Uloom Deoban	-	10,000
Jamia Islamia Isha	-	5,000
The European Benevolent	8,300	16,800
The Sarvajanik Med	-	400
Shifa Trust	2,500	-
	<u>63,630</u>	<u>86,550</u>

WELLBEING CARE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2024

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the year ended 30 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2024 nor for the year ended 30 April 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 30 APRIL 2023

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	48,021	20,370	68,391
EXPENDITURE ON			
Charitable activities			
charitable activities	76,180	10,370	86,550
Support Costs	1,444	-	1,444
Total	77,624	10,370	87,994
NET INCOME/(EXPENDITURE)	(29,603)	10,000	(19,603)
RECONCILIATION OF FUNDS			
Total funds brought forward	33,501	-	33,501
TOTAL FUNDS CARRIED FORWARD	3,898	10,000	13,898

WELLBEING CARE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2024

7. KEY MANAGEMENT PERSONNEL

Key Management Personnel of the Organisation is the Board of Trustees.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.24 £	30.4.23 £
Other creditors	<u>16,000</u>	<u>900</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	30.4.24 Total funds £	30.4.23 Total funds £
Current assets	42,470	-	42,470	14,798
Current liabilities	<u>(16,000)</u>	<u>-</u>	<u>(16,000)</u>	<u>(900)</u>
	<u>26,470</u>	<u>-</u>	<u>26,470</u>	<u>13,898</u>

10. MOVEMENT IN FUNDS

	At 1/5/23 £	Net movement in funds £	At 30/4/24 £
Unrestricted funds			
General fund	3,898	22,572	26,470
Restricted funds			
Restricted Funds	10,000	(10,000)	-
TOTAL FUNDS	<u>13,898</u>	<u>12,572</u>	<u>26,470</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,874	(39,302)	22,572
Restricted funds			
Restricted Funds	15,565	(25,565)	(10,000)
TOTAL FUNDS	<u>77,439</u>	<u>(64,867)</u>	<u>12,572</u>

WELLBEING CARE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/5/22 £	Net movement in funds £	At 30/4/23 £
Unrestricted funds			
General fund	33,501	(29,603)	3,898
Restricted funds			
Restricted Funds	-	10,000	10,000
TOTAL FUNDS	<u>33,501</u>	<u>(19,603)</u>	<u>13,898</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,021	(77,624)	(29,603)
Restricted funds			
Restricted Funds	20,370	(10,370)	10,000
TOTAL FUNDS	<u>68,391</u>	<u>(87,994)</u>	<u>(19,603)</u>

There were no restricted funds carried forward as at 30th Apr 2024. (2023: £10,000).

11. RELATED PARTY DISCLOSURES

During the year, the total amount donated by the Trustees were £1,200. (2023: £1,200).

During the year, one of the trustee loaned £15,000 to Wellbeing Care Foundation. The loan was on an interest free basis and is repayable upon demand.

WELLBEING CARE FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 APRIL 2024

	30.4.24 £	30.4.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	254	22,968
Donations	77,185	45,423
	<u>77,439</u>	<u>68,391</u>
Total incoming resources	77,439	68,391
EXPENDITURE		
Charitable activities		
Subscriptions	108	144
Donation to individuals	63,630	86,550
	<u>63,738</u>	<u>86,694</u>
Support costs		
Finance		
Bank charges	129	-
Governance costs		
Independent Examiners Fees	1,000	900
Professional Fees	-	400
	<u>1,000</u>	<u>1,300</u>
Total resources expended	64,867	87,994
Net income/(expenditure)	12,572	(19,603)

This page does not form part of the statutory financial statements

