

30 January 2025

RAVA Music Foundation

Trustees' Annual Report

01 April 2023 - 31 March 2024

Following an evaluation of our activities during the previous financial year, our focus for the new year was centred on two main objectives: (1) intensifying our practice sessions to prepare the complex pieces we had undertaken for concerts and (2) reducing operational costs.

This year, our primary efforts were dedicated to rehearsing multi-part pieces in small groups. These sessions were conducted both online and in person, with many additional sessions held at members' homes to economize on expenses.

For more practice along with physical activity and improved health, we also designated certain days for outdoor outings and held our group practices in parks and recreational areas. This was well-received by friends, providing both enjoyment and a pleasant experience, while also being highly beneficial.

Alongside rehearsals and intensive preparations for the concert, we continued offering free music theory classes, benefiting a considerable number of enthusiasts by equipping them with foundational musical literacy.

Another notable achievement this year was our collaboration with Linking Hands, a project supported by Hammersmith & Fulham Council. Activities were hosted at the Ashchurch Centre, where we held weekly sessions and participated in the Centre's Open Day event in July 2023. Our performance during this event was well-received by the audience.

The intense preparations for our January 2024 concert fostered a deep sense of collaboration and camaraderie among the participants. Weekly rehearsals and the collective effort to master some challenging and intricate pieces culminated in a memorable performance that remains an unforgettable experience for the entire group. The wholehearted support of our choir director, was a significant strength in achieving the above.

In addition to the choir pieces, we diversified our program by including performances by some Iranian emerging music and dance individuals. This addition was warmly welcomed by the audience and enriched the overall concert experience.

Following the January concert, we conducted a comprehensive review of our activities. We concluded that, after a period of intensive work, it would be beneficial to also engage individuals who, despite their enthusiasm, may find it challenging to

keep up with rigorous musical training. To this end, we introduced a Sing-Along section to our activities, laying the groundwork for its implementation in the next financial year.

Overall, we evaluate our activities during the financial year 2023-2024 as aligned with the objectives outlined in our constitution. We believe this year marked another significant step forward, drawing more individuals—who might otherwise remain socially isolated—into vibrant and uplifting community activities.

The pieces we worked on remained consistent with our constitutional goals, promoting the musical heritage of Persian-speaking communities while embracing the contributions of other world music traditions.

The board of trustees ensured all major decisions were unanimous, relying heavily on input from class attendees and participants in our activities. These consultations often inspired creative initiatives, such as planning small group sessions during the week at members' home.

By distributing tasks broadly, we encouraged widespread participation within the foundation. This approach not only created a sense of belonging but also empowered individuals to take ownership of their contributions. With many members actively involved, the foundation thrived, benefiting from diverse skills and viewpoints. At the same time, participants gained valuable experience and strengthened their ability to work collaboratively.

The financial report for this period is attached. The RAVA charity's account remains with CAF Bank, and all expenditures required the signatures of two authorised trustees.

During this year, we did not receive any funding from external institutions. All expenses were covered through tuition fees from students and concert ticket sales.

Mehrdad Minoukadeh
Chair of Trustees

RAVA Music Foundation.

Appendix A	Our accounts for the period April 2023 to March 2024.
Appendix B	Some images reflecting our activities during the financial year.

Appendix A

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2024

FOR

RAVA Music Foundation

REGISTERED CHARITY NUMBER 1172810

RAVA Music Foundation
Statement of Financial Activities
Year Ended 31 March 2024

	2024		2023		2022	
	£	£	£	£	£	£
INCOME SOURCES						
Grant	0.00	0.00	0.00		9,910.00	
Donations	0.00	0.00	220.00		279.00	
Interest	14.60		14.90		0.00	
Sales	3,902.16		0.00		3,942.00	
Students Payments	4,357.00		4,648.15		4,197.00	
		8,273.76		4,883.05		18,328.00
EXPENDITURE						
Bank Charges	60.00		177.78		121.00	
Class Exp	270.37		344.87		706.00	
Computer Consumables & IT expensed	400.37		355.42		251.00	
Concert Exp	200.00		0.00		2,305.00	
Equipment Expensed	0.00		213.94		237.00	
Insurance	322.24		212.45		212.00	
Meeting Exp	67.15		41.45		0.00	
Professional Fee	250.00		150.00		0.00	
Rent	4,671.40		1,275.00		3,855.00	
Adverting	0.00		0.00		0.00	
Printing,Postage&Stationery	170.46		0.00		145.00	
Sundries	0.00		0.00		0.00	
Musician Dancer	2,080.00					
Teaching and Tutorials	0.00		7,025.00		1,120.00	
Telephone and fax	0.00		0.00		0.00	
Travel and subsistence	305.00		288.00		636.00	
		8,796.99		10,083.91		9,588.00
Loss/Net Profit		-523.23		-5,200.86		8,740.00

RAVA Music Foundation

Balance Sheet As at 31st March 2024

	2024		2023		2022	
	£	£	£	£	£	£
CURRENT ASSETS						
Debtors and prepayments						
CAF BANK						
Current Account	7,266.89		7,790.00		12,990.00	
Deposit Account	0.00		0.00		0.00	
Cash in hand		<u>7,266.89</u>		<u>7,790.00</u>		<u>12,990.00</u>
CURRENT LIABILITIES						
Accruals & Creditors						
Loan advanced						
		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>
NET CURRENT ASSETS		<u>7,266.89</u>		<u>7,790.12</u>		<u>12,990.00</u>
NET ASSETS		<u><u>7,266.89</u></u>		<u><u>7,790.12</u></u>		<u><u>12,990.00</u></u>
FINANCED BY :						
Balance brought forward		7,790.12		12,990.98		4,250.00
Net Profit For the Year		-523.23		-5,200.86		8,740.00
		<u>7,266.89</u>		<u>7,790.12</u>		<u>12,990.00</u>

RAVA Music Foundation

Notes to the Accounts

Year Ended 31st March 2024

1

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice on Accounting by Charities.

Income

Income represents Grant, donations, functions, and Sale of Tickets. All income is accounted for on a receipt basis. The income and surplus are attributable to the one principal activity of the Charity.

2 STAFF COSTS

No remuneration was paid or is payable in the year, directly or indirectly, out of the funds of the Charity, to any Trustee or to a person or persons connected with any of them. No reimbursement of expenses has been made or is due to be made to any of the Trustees in respect of the year.

3 RECONCILIATION OF MOVEMENTS IN RESERVES

	2024	2023	2022
	£	£	£
Opening reserves	7,790.00	12,990.00	4,250.00
Surplus/Deficit for the financial year	-523.00	-5,200.00	8,740.00
Closing reserves	<u>7,267.00</u>	<u>7,790.00</u>	<u>12,990.00</u>

Farzaneh Heidari - Treasurer

Approved by the
Trustees 31/01/2025

Appendix B

May 2023



August 2023



November 2023



December 2023



Delnavazi 5 (Concert)
13 January 2024



