

Charity number: 1172808

Union Chapel  
Report and Financial Statements  
For the year ended 31 March 2021

<b>Contents</b>	<b>Pages</b>
1. Company Details and Advisors	3
2. Principle Aims, Objectives and Activities	4-5
3. Achievements and Performance	6-7
4. Plans for the Future	8
5. Financial Review	9
6. Structure, Governance and Management	10-11
7. Fundraising Approach	12
8. Statement of Trustees Responsibilities	13
9. Independent examiner's report to Members of Union Chapel Church	14
Statement of Financial Activities (incorporating an income and expenditure account)	15
Balance Sheet	16
Statement of cash flow	17
Notes to the financial statements	18-21

## **1. Company Details and Advisors**

The trustees present their report together with the financial statements for the year ended 31 March 2021.

**Trustees** Claudina Edwards  
Constantin Arțăriși  
Elizabeth Walker  
Mark Jones

**Registered office & operational address** Union Chapel  
19b Compton Terrace  
London.  
N1 2UN

**Charity Number** 1172808

<b>Bankers</b>	Lloyds Bank	Natwest Bank
	31-33 Holloway Road	11 Upper Street
	Highbury & Islington	Islington
	London	London
	N7 8JU	N1 0PQ

**Solicitors** Bates Wells  
10 Queen Street Place  
London  
EC4 1BE

**Accountants** Goldwins  
Chartered Accountants  
75 Maygrove Road  
London  
NW6 2EG

## **2. Principle aims, objectives and activities.**

The objectives of Union Chapel, as set out in its amended Trust Deeds are to “permit the... Chapel, Vestries, Lecture Hall, School and Class Rooms, and two messuages hereditaments and premises, and any other buildings that may hereafter be erected on the said piece of ground and any parts thereof to be used, occupied, and enjoyed for the public worship of Almighty God in accordance with the belief in the Lord Jesus Christ as the incarnate Son of God and the Redeemer of Men and in the Holy Spirit as the author of spiritual life and with a recognition of the divinely inspired scriptures of the Old and New Testaments as the supreme and sufficient rule of faith and practice, and also for such other religious, philanthropic, moral, intellectual, or social purposes, not inconsistent with such belief and recognition as aforesaid and generally in such manner and by such persons as shall from time to time be directed by a special resolution.”

The main aims adopted to achieve the charitable objectives are:

Provision of services of Worship: To run weekly services of Christian worship and also services for special occasions such as festival celebrations, weddings baptisms and funerals.

Provision of pastoral care for Union Chapel Community: For the ministers and church members to actively engage in appropriate pastoral care when needed for church members and the wider Chapel community.

Provision of Outreach Activities: To open Union Chapel to as many people as possible, from all walks of life. This includes:

- Culture Cafe - to provide a safe and creative space for people to enjoy the chapel atmosphere and some with social interaction as well as cultural activities.
- Union Chapel Singers - A community choir open to all.
- Special events – to provide a series of events which tackle topical issues.
- Small groups – to provide space and facilitation for Sacred Justice Circle, bible studies and other small group activities.
- Artistic performance– To curate several performances during the year which explore spirituality, culture and context in depth using the arts.
- Supporting other charities - To support other charities with financial donations and facilitating fundraising and awareness events for them in the chapel.
- Supporting Union Chapel Project (UCP) - by ensuring the Memorandum of Understanding is well kept, by being the members of UCP and providing directors to sit on the project’s board of directors.
- Supporting Margins Project - by providing volunteer time and expertise to the project, advocating and being ambassadors for the work of Margins in the chapel.
- Encouraging diversity - by being advocates for those who are disadvantaged for whatever reason and raising awareness of discrimination where possible.

The organisation relies on donations and income from owned property to fund its charitable activities and cover its operating costs.

**Union Chapel**  
**Report and financial statements for the year ended 31st March 2021**

**Public Benefit**

In shaping the objectives and planning activities for the year, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging.

In accordance with Section 17 of the Charities Act 2011, the trustees consider how planned activities will contribute to the aims and objectives that have been set. These objectives are carried out by the annual activities of the church and also by the church members supporting the ongoing work of Union Chapel Project, the charity set up by the church to manage a long term plan for the restoration of the Union Chapel so that the building can continue to be enjoyed by its many different users and visitors.

The trustees ensure that all activities are in accordance with the equal opportunities policy of UC and give careful consideration to the accessibility of the chapel to those on low incomes by offering free and low cost activities.

### **3. Achievements and Performance**

Following a lengthy process of becoming a charity this is the fourth year Union Chapel Congregational Church has been active as its own charity.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work within the last twelve months. The trustees report the success of each key activity and the benefits the charity has brought, to those groups of people that it is set up to help. The report also helps the trustees ensure the charity's aims, objectives and activities remain focused on its stated purposes.

The year has been dominated by the Covid pandemic, which has severely impacted on our activities. We have, however, been able to make good use of social media and communications technologies which has enabled the congregation to remain in contact and for worship to continue.

- ) The church has continued to hold weekly Sunday worship services at 11am,
- ) Services have been available on You Tube each Sunday and have received 2507 views.
- ) Our Easter and Christmas special events were both cancelled because of the pandemic but celebrations took place online.
- ) A greater variety of music has been introduced to our Sunday service and we have enjoyed listening to different organists as well as other instrumentalists, singers and choirs. We were able to support these musicians during the pandemic by recording their contributions and placing them online.
- ) The church continues to celebrate Communion regularly on the first Sunday of the month, and there is a commitment to prayer and the reading of scripture at every gathering.
- ) During the pandemic the church organized a consultation exercise with members and friends resulting in a new Covenant for the church
- ) Webinars were held on environmental issues in Namibia, the work of Christians in Hong Kong and Black History Month
- ) Our website was redesigned and we broadened our reach on social media.
- ) Weekly bible studies have taken place on line.

Union Chapel Singers - The choir has been unable to meet in this year.

#### **Provision of Pastoral Care**

- The minister continued to meet with individuals from the chapel community and staff for UCP to help support and encourage them.
- Church attendees continue to support one another through meeting up, praying for one another and making hospital visits.
- The church has agreed a discretionary fund which has been used to help those in financial difficulty.

Supporting other charities - This year we have been able to continue to financially support, CARIS winter night shelter, and Christian Aid.

Supporting Union Chapel Project (UCP) - Two church members and our Minister have continued to serve Union Chapel Project on their board of directors. The church continues to give a financial donation to help with the running costs of UCP. Other church members help support the project by sitting on the Infrastructure committee and finance working group.

**Union Chapel**  
**Report and financial statements for the year ended 31st March 2021**

**Fundraising**

UC invites members to make individual donations to the work of the church.

**Operations Support**

- UC employs a bookkeeper as required.
- We use PAXTON charity accounting.
- UCP continue to run our PAYE for us and provide some administrative support.

## **4. Plans for the Future**

The current situation caused by the Covid-19 pandemic has disrupted the church's life, restricting many of its operations.

However, there is a determination that the church will be responsive and resilient.

Sunday Services will continue both in socially distanced services in the Chapel and online.

Bible Studies will be held weekly.

We will recruit an apprentice to develop digital marketing for the church.

Webinars on social, racial, economic and climate justice themes will be organized.

We are developing our musical life with the formation of Union Chapel Voices, a Gospel vocal group.

We are developing a partnership with an Eritrean Orthodox Church.

We will support the prayer life of the congregation through a regular prayer list.

We will organize events promoting social, racial, economic and climate justice.



## 5. Financial Review

Union Chapel Congregational Church maintained a consistent financial position with an income of £167k **in the year to March 2021, a decrease of £42k on the previous year and funds carried forward of £186k, an increase of £44k on the previous year.**

In summary:

- ) Total income is £166,627
- ) Total expenditure is £122,809
- ) Total funds of £186,494

### Income

Income is generated from the following sources:

- ) Property Income - £154,371 (93% of total income)
- ) Charitable Activities including special events, wedding and choir - £672 (**less than 1%** of total income)
- ) Grants and Donations - £11,574 (**7%** of total income)

### Expenditure

Expenditure is categorized as follows:

- ) Church Activities - £98,932 (80% of total expenditure)
- ) Church Events - £6,466 (5% of total expenditure)
- ) Choir Activities - £2,140 (2% of total expenditure)
- ) Weddings - £204 (**less than 1%** of total expenditure)
- ) Property Costs - £15,067 (12% of total expenditure)

### Balance Sheet

The Balance Sheet shows total net assets of £186,494, which includes restricted funds of £5,219 for the Choir.

### Reserves Policy

Union Chapel does not have a formal reserve policy but recognizes that the properties require ongoing maintenance and may incur large repair bills from time to time. The Church therefore has built up a general reserve of £40k to be able to respond to any necessary property costs or any other unexpected costs.

## **6. Structure, Governance & Management**

### **Constitution**

UC is a registered charity. It is governed by its Consolidated Trust Deed dated 18th September 1889 (As amended by a resolution under section 280 Charities Act 2011).

#### **The church meeting**

The members of the church are the members of the charity, they have the powers to appoint the managing trustees of the charity.

#### **Managing trustees**

- The charity is managed by the managing trustees. The Managing Trustees consist of the Deacons of the Church, unless the Church Meeting shall specifically decide to the contrary by a special resolution.
- The Managing Trustees act as charity trustees and have all powers to control, manage and administer the Church Property and all other aspects of the Church in accordance with the trusts and in accordance with their charitable and other legal obligations.
- The Managing Trustees keep a written record of those who are Church Members and review and present it to the Church Meeting for formal approval on an annual basis.

#### **Holding trustees**

- The Church Property is vested in the name of the Holding Trustees who are currently the Congregational Federation Trustees.
- The Holding Trustees are not bound to make any enquiry as to the management and administration of the Church or the use of the Church Property.
- If at any time the church meeting deems it necessary, they can hand the managing trustee role to the holding trustees.

### **Organisation**

- The business of the charity is supervised by the Deacons (The Managing Trustees) who meet at least once every three months and they can determine the quorum for their meetings which will be no less than two persons or half their number, whichever is the greater.
- The Church Meeting meets once every three months and at such other times as the Deacons may think fit.
- The Church Meeting considers at each meeting the actions that should be taken by the Church Meeting or any other officers of the Church to further the charities aims. The Deacons are asked to manage the actions agreed and may delegate to individuals and sub groups as appropriate.
- The Deacons assume the roles of Church Secretary, Treasurer and Fabric Deacon and as well as being responsible for meeting the charitable aims they will oversee communications, finance and the care of church property.
- The church meeting and the Deacons can appoint Ministers and other posts to serve the church who can assist with these roles and who also take on the responsibility for the spiritual growth of the church.

### **Employees**

Day to day management and operations of the Charity are delegated to its paid staff. The permanent full time complement of staff for the year was part time Minister of Word and Sacrament, a full-time Social Justice and Community Outreach Worker (from June 2019) and a part-time artist in residence. The organization was supported by a team of around 20 volunteers.

## **Union Chapel**

### **Report and financial statements for the year ended 31st March 2021**

UC strives to be an equal opportunities employer and applies objective criteria to assess merit. It aims to ensure that no job applicant or employee receives less than favourable treatment on the grounds of age, race, colour, nationality, religion, ethnic or national origin, gender, marital status, sexual orientation or disability.

Selection criteria and procedures are reviewed to ensure that individuals are selected, promoted and treated on the basis of their relevant merits and abilities. Salaries are reviewed on an annual basis by the Deacons. All employees are given equal opportunity and, where appropriate and possible, special training to enable them to progress both within and outside the organisation.

#### **Appointment of trustees**

- Deacons are appointed at the church meeting, which can be called either by the deacons or by 20% of church members with 14 days notice. Deacons are only ever appointed from the church membership, there is no limit to the number of Deacons who can be elected, we currently have four.
- The Deacons shall be appointed for an initial term of 3 years with the opportunity to be nominated for re-appointment at the end of each 3 year term.
- When considering appointing new deacons, the church meeting has regard both to the organisation's need for any specialist skills and to the diversity of the trustee membership.
- All trustees give their time voluntarily and receive no benefits from the charity.

#### **Trustee Induction and Training**

New trustees undergo an orientation day to meet key staff and other trustees. An information pack is provided that includes the Charity's Trust deed, recent audited and management accounts, the business plans for Union Chapel Project and organisational charts and the Charity Commission's information on Responsibilities of Trustees.

Trustees are encouraged to attend appropriate external training events, where these will facilitate the undertaking of their role.

#### **Risk Management**

The trustees are responsible for overseeing the risk management strategy for the organisation, outside of church activities Union Chapel Project is delegated with risk management for the building and event activities. A comprehensive review of risks and opportunities is carried out annually by the UCP trustees and relevant findings are fed back into the church meeting. Subsidiary boards and working groups within the chapel are responsible for overseeing and mitigating risks throughout the year.

Currently, the key risks facing the church are health and safety of the building, low church attendance and small membership. Covid-19 has increased risk for our daughter charities UCP and Margins.

- The Infrastructure Working Group continues to focus on health and safety which will be a factor in an old building such as the chapel. Quinquennial inspections and the recent appointment of a health and safety consultancy in conjunction with our insurance company, ensure that issues are identified and can be acted on.
- Our focus on community activity and small group work will help to build stronger relationships within the community and more consistent attendance.
- The Church is following all the government guidelines for Covid-19 rigorously.
- The Deacons are in close communication with UCP and Margins through its representatives on the Boards of the two charities.

Therefore, the trustees are satisfied that systems are in place to mitigate risks identified.

## **7. Fundraising Approach**

Union Chapel's current approach to fundraising is to be transparent, clear and friendly. Union Chapel does not engage with third party fundraisers or commercial partners save for online facilitators such as justgiving.com. Fundraising activities are for church activities and for generating income which is donated to other charities whose activities lie within the organisation's aims and objectives.

The Deacons review fundraising income, expenditure and procedures on a quarterly basis and the fundraising strategy is reviewed annually. Fundraising is not the primary income or operational focus for Union Chapel.

UC fundraises through the following methods:

Donations - a weekly collection is taken during the Sunday service and some church attendees give regularly by direct debit. There is always the opportunity for people to donate at the end of any other free events. There are also options on the website for individuals to donate money directly to the church.

Ticket Sales - For some events we charge for tickets, the price of the ticket is kept as low as possible and when appropriate free tickets are offered to those on low income to encourage accessibility. The ticket sales always go towards the cost of the event itself or to fundraise for the next event.

Profit from the Union Chapel Directions (UCD) trading arm - After covering costs UCD give to the church any profit which has been made on church events. This helps to cover the costs of free community events such as the Carols by Candlelight service, and also enables us to increase our budgets so we can put on more ambitious creative events paying our performers and contributors an acceptable fee. These opportunities have been limited by the pandemic.

Trusts and Foundations - Specific projects may require extra funding, on these occasions we make standard applications for relevant grants.

Investment funds - Union Chapel currently has a small amount of money invested in the Congregational Federation investment scheme.

We have not received any complaints about our fundraising approach. We would encourage unhappy donors to complain directly to the Deacons who would address the complaint in house. Failing that we notify donors that they can make an official complaint to The Fundraising Regulator.

UC has not failed to comply with a scheme or standard cited in the fundraising code of practice.

UC does not consider its fundraising methods as intrusive into person's privacy and does not carry out unreasonably persistent approaches or create undue pressure to give. However, to ensure that vulnerable people are protected the organisation has adopted the guidance from the Institute of Fundraising's Treating Donors Fairly – Fundraising with people in vulnerable circumstances guide.

## 8. Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 27 Feb 2022 and signed on their behalf by



M.G. Jones  
Church Secretary

## **Independent examiner's report to the trustees of Union Chapel**

I report to the trustees on my examination of the accounts of Union Chapel for the year ended 31 March 2021.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Epton BA FCA CTA FCIE  
Goldwins  
Chartered accountants  
75 Maygrove Road  
West Hampstead  
London NW6 2EG

31 January 2022

**Union Chapel Church**  
**Statement of Financial Activities**  
**For the period from 1 April 2020 to 31 March 2021**

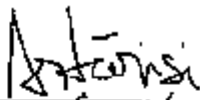
	Note	Unrestricted £	Restricted £	2021 Total £	2020 Total £
<b>Income from:</b>					
Grants and donations	2	11,574	-	11,574	18,084
Charitable activities:	3	-	672	672	25,326
Other trading activities	4	154,371	-	154,371	164,974
Investment income	5	10	-	10	17
<b>Total income</b>		<b>165,955</b>	<b>672</b>	<b>166,627</b>	<b>208,401</b>
<b>Expenditure on:</b>					
Raising funds	6	15,067	-	15,067	10,910
<i>Charitable activities:</i>	6				
Church		98,932	-	98,932	104,065
Events		6,466	-	6,466	45,916
Weddings		204	-	204	1,478
Choir		-	2,140	2,140	4,712
<b>Total expenditure</b>		<b>120,669</b>	<b>2,140</b>	<b>122,809</b>	<b>167,081</b>
<b>Net income / (expenditure) before net gains / (losses) on</b>		<b>45,286</b>	<b>(1,468)</b>	<b>43,818</b>	<b>41,320</b>
Net gains / (losses) on investments		47	-	47	34
<b>Net income / (expenditure) for the year</b>	7	<b>45,333</b>	<b>(1,468)</b>	<b>43,865</b>	<b>41,354</b>
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>		<b>45,333</b>	<b>(1,468)</b>	<b>43,865</b>	<b>41,354</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		135,942	6,687	142,629	101,275
<b>Total funds carried forward</b>		<b>181,275</b>	<b>5,219</b>	<b>186,494</b>	<b>142,629</b>

All of the above results are derived from continuing activities.  
There were no other recognised gains or losses other than those stated above.  
The attached notes form part of these financial statements.

**Union Chapel Church**  
**Balance sheet**  
**As at 31 March 2021**

	Note	2021 £	2020 £
<b>Fixed assets:</b>			
Tangible assets	9	37,902	41,747
Investments	10	<u>1,442</u>	<u>1,395</u>
		<b>39,344</b>	<b>43,142</b>
<b>Current assets:</b>			
Debtors	11	6,417	36,435
Cash at bank and in hand		<u>162,046</u>	<u>66,267</u>
		<b>158,464</b>	<b>102,702</b>
<b>Liabilities:</b>			
Creditors: amounts falling due within one year	12	<u>(11,313)</u>	<u>(3,215)</u>
<b>Net current assets / (liabilities)</b>		<b>147,150</b>	<b>99,487</b>
<b>Total net assets / (liabilities)</b>		<b>186,494</b>	<b>142,629</b>
<b>Funds</b>	13		
Restricted funds		5,219	6,687
Unrestricted funds:		<u>181,275</u>	<u>135,942</u>
<b>Total funds</b>		<b>186,494</b>	<b>142,629</b>

Approved by the trustees on ... 27 February 2022  
and signed on their behalf by:



**Constantin Arțăriș**  
**Treasurer**

The attached notes form part of the financial statements.



**Union Chapel Church**  
**Statement of cash flows**  
**For the period ended 31 March 2021**

	<b>Note</b>	<b>2021</b> <b>£</b>	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>	<b>2020</b> <b>£</b>
<b>Cash flows from operating activities:</b>					
Net cash provided by / (used in) operating activities	<b>15</b>		(51,287)		(141,822)
<b>Cash flows from investing activities:</b>					
Rent and Interest from investments		138,231		164,991	
Purchase of Fixed Assets		(1,165)		(32,073)	
		<hr/>		<hr/>	
<b>Cash provided by / (used in) investing activities</b>			137,066		132,918
			<hr/>		<hr/>
<b>Change in cash and cash equivalents in the year</b>			<b>85,779</b>		<b>(8,904)</b>
Cash and cash equivalents at the beginning of the year			66,267		75,171
			<hr/>		<hr/>
<b>Cash and cash equivalents at the end of the year</b>	<b>16</b>		<b>152,046</b>		<b>66,267</b>
			<hr/> <hr/>		<hr/> <hr/>

# Union Chapel Church

## Notes to the financial statements

For the period from 1 April 2020 to 31 March 2021

---

### 1 Accounting policies

#### a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and with the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

#### b) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

#### c) Incoming resources

Incoming resources are recognised in the period in which the charity is entitled to receive them and the amount can be measured with reasonable certainty and it is probable that income will be received.

#### d) Resources expended

Expenditure is included in the statement of financial activities when incurred and includes attributable VAT which cannot be recovered.

Resources expended comprise the following:

- a. Raising funds incurred from property maintenance.
- b. Charitable activities undertaken by Union Chapel Church.

#### e) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value over their expected useful lives on the following basis

Property Improvements	10% reducing balance
Fixtures & Fittings	25% reducing balance

#### f) Investments

Union Chapel has an investment which is held by the Congregational Federation as custodians.

#### g) Fund accounting

The general fund comprises those monies which may be used towards meeting the charitable objectives of the charity and which may be applied at the discretion of the trustees.

The restricted funds are monies raised for, and their use restricted to, a specific purpose, or donations subject to donor-imposed conditions.

**Union Chapel Church**  
**Notes to the financial statements**  
**For the period from 1 April 2020 to 31 March 2021**

**2 Income from donations and legacies**

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Grants Donations:				
General donations	11,574	-	11,574	12,218
Gifts in Kind	-	-	-	5,865
	<u>11,574</u>	<u>-</u>	<u>11,574</u>	<u>18,083</u>

**3 Income from charitable activities**

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Events	-	-	-	13,825
Weddings	-	-	-	4,350
Choir		672	672	7,151
	<u>-</u>	<u>672</u>	<u>672</u>	<u>25,326</u>
<b>Total income from charitable activities</b>	<u>-</u>	<u>672</u>	<u>672</u>	<u>25,326</u>

**4 Income from other trading activities**

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Rental income	138,220	-	138,220	164,974
Other income	16,151	-	16,151	-
<b>Total</b>	<u>154,371</u>	<u>-</u>	<u>154,371</u>	<u>164,974</u>

**5 Income from investments**

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Bank interest	10	-	10	17
	<u>10</u>	<u>-</u>	<u>10</u>	<u>17</u>

**6 Analysis of expenditure**

	Charitable activities			Raising Funds		2021	2020
	Church £	Events £	Wedding £	Choir £	Property £	£	£
Staff costs	66,217	-	-	-	-	66,217	62,446
Event Costs	-	1,813	-	-	-	1,813	40,376
Open Wednesdays	-	4,654	-	-	-	4,654	5,540
Choir Expenditure	-	-	-	2,140	-	2,140	4,712
Donations	16,641	-	-	-	-	16,641	28,855
Church Resources	9,729	-	-	-	-	9,729	4,826
Support costs	2,775	-	-	-	-	2,775	5,125
Wedding Costs	-	-	204	-	-	204	1,478
Governance	2,370	-	-	-	-	2,370	1,602
Property Costs	-	-	-	-	11,256	11,256	6,675
Depreciation	1,200	-	-	-	3,811	5,011	5,446
<b>Total expenditure 2021</b>	<u>98,932</u>	<u>6,466</u>	<u>204</u>	<u>2,140</u>	<u>15,067</u>	<u>122,809</u>	<u>-</u>
<b>Total expenditure 2020</b>	<u>100,742</u>	<u>45,473</u>	<u>3,757</u>	<u>4,390</u>	<u>11,936</u>	<u>-</u>	<u>167,081</u>

**Union Chapel Church**  
**Notes to the financial statements**  
**For the period from 1 April 2020 to 31 March 2021**

**7 Net income / (expenditure) for the year**

This is stated after charging:	<b>2021</b>	<b>2020</b>
	£	£
Depreciation	5,011	5,446
Accountancy Software	567	567
Independent Examiner's Fee	1,668	900
	<u>1,668</u>	<u>900</u>

**8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel**

Staff costs were as follows:	<b>2021</b>	<b>2020</b>
	£	£
Salaries and wages	60,468	50,271
Social security costs	4,979	7,081
Employer's contribution to defined contribution pension schemes	669	1,185
	<u>66,116</u>	<u>58,537</u>

The charity trustees were not paid or received any other benefits from employment with the Trust neither were they reimbursed expenses during the year. No charity trustee received payment for professional or other services supplied to the charity. No staff earned more than £60,000 per year.

**Staff numbers**

Union Chapel Church employed 4 part time staff during the year, including 1 part time ministers.

**9 Tangible fixed assets**

	<b>Property Improvement s</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	£	£	£
<b>Cost</b>			
At the start of the year	75,550	17,991	93,541
Additions in year	-	1,165	1,165
Disposals in year	-	-	-
At the end of the year	<u>75,550</u>	<u>19,156</u>	<u>94,705</u>
<b>Depreciation</b>			
At the start of the year	37,436	14,357	51,793
Charge for the year	3,811	1,200	5,011
Eliminated on disposal	-	-	-
At the end of the year	<u>41,247</u>	<u>15,557</u>	<u>56,804</u>
<b>Net book value</b>			
At the end of the year	<u>34,302</u>	<u>3,599</u>	<u>37,902</u>
At the start of the year	<u>38,114</u>	<u>3,634</u>	<u>41,748</u>

**10 Investments**

	<b>2021</b>	<b>2020</b>
	£	£
At the start of the year	1,395	1,361
Gain / loss on investment	47	34
At the end of the year	<u>1,442</u>	<u>1,395</u>

**11 Debtors**

	<b>2021</b>	<b>2020</b>
	£	£
Prepayments	552	1,935
Accrued income	5,865	34,500
	<u>6,417</u>	<u>36,435</u>

**12 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	£	£
Accrued Expenses	11,313	3,215
	<u>11,313</u>	<u>3,215</u>

**Union Chapel Church**  
**Notes to the financial statements**  
**For the period from 1 April 2020 to 31 March 2021**

**13 Analysis of net assets between funds**

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	37,902	-	-	37,902
Net current assets	147,150	-	5,219	152,369
<b>Net assets at the end of the year</b>	<b>181,275</b>	<b>-</b>	<b>5,219</b>	<b>186,494</b>

**14 Movements in funds**

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
					-
<b>Total unrestricted funds</b>	<b>135,942</b>	<b>166,002</b>	<b>120,669</b>	<b>-</b>	<b>181,275</b>
<b>Total Restricted funds</b>	<b>6,687</b>	<b>672</b>	<b>2,140</b>	<b>-</b>	<b>5,219</b>
<b>Total funds</b>	<b>142,629</b>	<b>166,674</b>	<b>122,809</b>	<b>-</b>	<b>186,494</b>

**15 Reconciliation of net income / (expenditure) to net cash flow from operating activities**

	2021 £	2020 £
<b>Net income / (expenditure) for the reporting period</b>	<b>43,865</b>	<b>41,354</b>
Depreciation	5,011	5,446
Rent / interest from investments	(138,231)	(164,991)
(Increase)/ decrease in investments	(47)	(34)
(Increase)/ decrease in debtors	30,017	(22,578)
Increase/ (decrease) in creditors	8,098	(1,019)
<b>Net cash provided by / (used in) operating activities</b>	<b>(51,287)</b>	<b>(141,822)</b>

**16 Analysis of cash and cash equivalents**

	At 1 April 2020 £	Cash flows £	Other changes £	At 31 March 2021 £
Cash at bank and in hand	66,267	85,779	-	152,046
<b>Total cash and cash equivalents</b>	<b>66,267</b>	<b>85,779</b>	<b>-</b>	<b>152,046</b>

**17 Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

**18 Related party transactions**

Union Chapel Project paid rent of £16,000 to Union Chapel for use of office space. Union Chapel made an unrelated unrestricted donation of £16,000.