

CHILD GROWTH FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

CHILD GROWTH FOUNDATION

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Chairman's Statement	2 - 3
Trustees' Report	4 - 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 - 24

CHILD GROWTH FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2023**

Trustees

Mr Jeffrey Bolton, Chairman
Mr Stephen George, Treasurer
Mrs Laura Cadd (resigned 23 October 2023)
Miss Georgia Child (resigned 8 November 2022)
Mr Nick Child
Dr Chloe Lane (resigned 14 September 2022)
Mr Anthony Leyton-Thomas
Ms Faye Lowe (resigned 24 August 2022)
Mrs Rachel Pidcock
Mrs Linda Washington (resigned 15 January 2024)
Ms Jessica Watts
Ms Clare Wood

Charity registered number

1172807

Principal office

50 Peacock Road
Kings Heath
Birmingham
B13 0NY

Accountants

Kinnair Associates Limited
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

Bankers

Barclays Bank PLC
Leicester
LE87 2BB

Metro Bank PLC
1 Southampton Row
London
WC1B 5HA

The Charity Bank Limited
Fosse House
182 High Street
Tonbridge
TN9 1BE

CHILD GROWTH FOUNDATION

CHAIRMAN'S STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

The Chairman presents his statement for the year.

I am pleased to share the Child Growth Foundation (CGF) Chair's Report, for the year ending 30th June 2023.

The 2023 calendar year saw significant changes in the organizational structure of the CGF staff and the way in which it operates internally. The changes have included the recruitment of additional staff members and the redefining of individual's roles and responsibilities. The CGF also organized its operations into groups of steering committees, made up of both staff and Trustee members. The aims of these changes were to improve its effectiveness in raising the needed awareness and understanding of growth conditions and to consolidate our plans and ambitions to expand our support to children, adults and children affected by growth conditions.

Governance

Following the resignation of the Development Manager, Neil Hunter, and retirement of the Membership and Parent Support Manager, Jenny Child, in September 2022, the decision was taken to merge these previous roles into the full-time role of a charity manager.

Both Neil and Jenny had been highly valued members of staff at the CGF, and their significant contribution to the charity was recognised at the CGF's AGM, in October. Jenny had worked for the CGF for over 20 years and was well known and highly respected by CGF members.

The CGF appointed Catriona Taylor as the CGF Charity Manager, effective from 17th October. Catriona has a wealth of charity experience and expertise to the CGF and brought about much needed change to the organization, and excellent team collaboration within the team she manages.

The rationalisation of previous roles into the role of CGF charity manager also enabled the CGF to recruit Lisa Hill as the second CGF nurse specialist. Lisa started her new part-time role on 24th May 2023, and has brought her considerable experience and expertise as a paediatric endocrine nurse specialist to the CGF, to alleviate the CGF's expanding workload on patient support, information, and education.

Unfortunately, the CGF also received the resignation of two valued Trustees, Faye Lowe, and Georgia Child, in this calendar year. Both Faye and Georgia contributed significantly to the work of CGF for a number of years and the CGF expressed its gratitude for their service and were sorry that other commitments prevented them from continuing as Trustees.

Information, Support and Awareness

The CGF's profile and visibility, and most importantly the support it provides to families, certainly increased, and expanded, during this period. The previous year's appointment of Sally, and this year's recruitment of Lisa, our specialist nurses, made a considerable contribution to the CGF's capacity to respond to patient telephone call and e-mail queries, to attend the various nurse and scientific meetings, and to develop and expand the CGF's range of educational and support materials.

The CGF also continued to intensify and expand its collaboration with medical and healthcare experts, and related organizations and charities. The CGF formalised the valued contribution from its medical advisers into a strategic CGF medical advisory board, comprised of many existing and several newly recruited medical advisers. The CGF continued to actively participate in meetings of the British Society for Paediatric Endocrinology and Diabetes (BSPED)'s Growth Disorders Special Interest Group and the International Coalition of Organizations Supporting Endocrine Patients (ICOSEP) and attended and contributed to their respective annual congresses. The CGF was only one of two European patient charities recruited to be a member of the ICODEP's steering committee.

Another key CGF aim of this period was to increase its engagement and communication with members and the public. We continued to exploit our communication channels, including social media, to raise awareness of growth conditions, and address their challenges. Also, after the enforced cancellation of our annual conventions

CHILD GROWTH FOUNDATION

CHAIRMAN'S STATEMENT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

in 2020 and 2021, the CGF hosted a successful convention in October 2022. Although the number of attendees was slightly down on previous years, the convention feedback was incredibly good, and attendees expressed their appreciation of the programme and the importance and value of the CGF's scientific sessions.

Research

Neither resource nor opportunity existed for the initiation of new research projects in this period. However, instigating and facilitating research that will improve the outcomes and quality of life for children and families affected by growth conditions will remain an important part of the CGF's work, and members of the CGF research steering committee dedicated their time to:

- The development of CGF 'Education and Training Awards'
- Reviewing and updating CGF's 'Research Funding Protocol' document
- The development of a longer-term research funding plan / strategy for 2024 / 2025 onwards

Finance and Income Generation

Our income for the 2022/2023 fiscal year decreased from the previous years to circa £88k and our overheads were £107k. The charity had an overall deficit of £19k. Despite the operating deficit, the CGF still hold healthy reserves to conduct its activities.

The downturn of income from 2021/2022 was attributed to a reduction in legacy donations received.

Laura Roy, the CGF's finance and administration manager, not only efficiently monitored and managed the charity's finances, but continued to drive and instigate a number of new fundraising activities. As usual, we received incredible support from individual members of our extraordinary CGF community; some members and Trustees took part, for example, in the London Marathon, Great North Run, and Race to the Stones. We also raised income generation from social media platforms, which will remain a focus moving forward.

The CGF also continued to receive a steady, and much appreciated, stream of income from our regular donors, and from our annual membership programme. We continued to receive royalties from Harlow Printing and Seca, which ensured that a large amount of our overheads could be funded and that our key CGF literature could be distributed to the families that needed and requested it.

Our overheads increased compared to 2021/2022. COVID easing meant we could once again hold the biggest event in our annual calendar, the CGF convention, which requires a vast amount of subsidy from the charity.

Finally, I want to express my appreciation and gratitude to all the staff and Trustees of the CGF for their incredible commitment and hard work, in adjusting circumstances, in ensuring that the CGF was able to continue to make a positive difference to the lives of children, and their families, affected by growth conditions. By the end of the year, the newly formed CGF structure had become a cohesive, effective, and initiative-taking team.

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Mr Jeffrey Bolton - Chairman
Date: 1 February 2024

CHILD GROWTH FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2023

The management committee of the Child Growth Foundation ("the Foundation" or "the CGF") presents its report and the unaudited financial statements for the year ended 30 June 2023. The Foundation was formed on 18 February 2017 and registered by the Charity Commission on 28 April 2017.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Description of Governing Document and Objects of the Charity

The Foundation, a charity registered in England and Wales with registration number 1172807, and whose principal address is 50 Peacock Road, Kings Heath, Birmingham, B13 0NY, is governed by its Constitution and established to:

- Support and offer advice and information to all persons (either children or adults) affected by growth disorders and their families in any manner which is charitable in accordance with the law of the United Kingdom;
- Promote and fund research that will directly enhance the health, psychological wellbeing and education of those with growth disorders and to publish the results of such research;
- Educate the public in general and workers in the medical profession in particular in the problems and difficulties encountered by those with growth disorders; and
- Encourage the regular monitoring of growth and development criteria by medical professionals at all levels and facilitate such monitoring by identifying equipment suitable for the purpose.

Public benefit

In accordance with Section 17 of the Charities Act 2011, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to continue maintaining its principal objects by providing funding for research into the causes and cure of certain growth disorders and education.

Risk statement

The management committee has considered possible risks to the Foundation and is continuing, in the new Child Growth Foundation, to put plans in place to mitigate all major risks. Risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities, whilst risks to expenditure are minimised by procedures for the authorisation of all transactions and projects and to ensure consistent quality in the delivery of all operational aspects of the charity. These procedures are under constant review to ensure that they remain effective.

Review of activities

We are pleased to present details of the activities undertaken by the Foundation, the independent national charity caring for children who do not grow enough or grow too much, for the last year. Full details appear in the attached Chairman's Report.

Investment policy and performance

The Foundation placed its surplus cash on deposit with reputable financial institutions. It does not invest in equity investments.

CHILD GROWTH FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Grant making policy

The Foundation has established its grant making policy to achieve its objects for the public benefit by making grants to major medical establishments in the UK to fund research projects into growth disorders and related areas. Details of grants are given in note seven to the financial statements.

Details of Incoming Resources and Resources Expended

Details of incoming resources and resources expended can be seen in the Statement of Financial Activities. For the charity there were net outgoing resources for the period of £19,491 (2022: net incoming resources of £34,905).

The main sources of income in the period were:

- £31,661 of donations and grants; and
- £53,297 of royalties.

Movement in funds

Details of movements in funds (designated, unrestricted and restricted funds) are given in note 17 to the financial statements.

Reserves policy

The current policy of the Foundation is to maintain general reserves (unrestricted funds) to a level equal to one year's running costs (including funding of grants but excluding restricted fund spending) and this has been achieved. The general reserves at 30 June 2023 (including designated funds of £1,489) were £124,295. Restricted funds at 30 June 2023 were £16,705.

Going concern

The financial statements have been prepared on the going concern basis, having regard to forecasts for the year ended 30 June 2024. The forecasts, which include cash flow projections, comprise reasonably detailed assumptions as to incoming resources and resources to be expended, and take account of different possibilities for grants payable to reflect the fact that further grants may be approved in due course.

Organisational Structure

The management committee (see below) directs the overall management of the Foundation. The committee meets at regular intervals to review activities and to consider and agree plans for future progress.

The Foundation's employees, under the supervision of the Honorary Chairman and the Honorary Treasurer, carry out the day to day activities.

CHILD GROWTH FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Members of the management committee

Members of the management committee who served as charity Trustees during the year and up to the date of this report were as follows:

Mr Jeffrey Bolton, Chairman
Mr Stephen George, Treasurer
Mrs Laura Cadd (resigned 23 October 2023)
Miss Georgia Child (resigned 8 November 2022)
Mr Nick Child
Dr Chloe Lane (resigned 14 September 2022)
Mr Anthony Leyton-Thomas
Mrs Faye Lowe (resigned 24 August 2022)
Mrs Rachel Pidcock
Mrs Linda Washington (resigned 15 January 2024)
Ms Jessica Watts
Ms Clare Wood.

Appointment of the members of the management committee

The management committee is made up of an Honorary Chairman, an Honorary Treasurer and (if possible) one or more representatives of each of the condition groups. Appointment is ratified at the annual general meeting in accordance with the Foundation's constitution. Membership of the management committee is unpaid.

Members of the management committee have no beneficial interest in the Foundation.

Recruitment, induction and training of the members of the management committee

When the need arises, the management committee seeks to recruit new (additional or replacement) members by asking for volunteers with appropriate skills (for example, financial, medical), experience (of the relevant condition or of the charity sector) and enthusiasm for supporting the Foundation. As stated above, appointment must be ratified at the next annual general meeting. The induction procedures include briefing new committee members on the history and objects of the Foundation, the committee and decision making processes, the current plans of the Foundation, and meeting other members and key employees. New members are provided with copies of Charity Commission guidance on acting as a Trustee. Members are encouraged to attend appropriate external training events when this will facilitate the development of their role in the Foundation.

Related parties and connected organisations

The Membership and Parent Support Manager, employed by the Foundation, is the wife of one Trustee and mother of one of the other Trustees.

CHILD GROWTH FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Management committee's responsibilities in relation to the financial statements

The management committee is responsible for preparing the Management Committee Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, the Charities SORP FRS 102 and the provisions of the Foundation's Constitution requires the management committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Foundation and of its incoming resources and application of resources for that period.

In preparing those financial statements, the management committee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable U.K. Accounting Standards have been followed, subject to any departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in operation.

The management committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Foundation, and to enable it to ensure that the financial statements comply with the Charities Act 2011, the Charities SORP FRS 102 and the provisions of the Foundation's Constitution. The management committee is also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examination Information

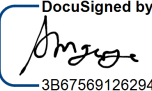
In so far as the Trustees are aware at the time this management committee's report is approved:

- there is no relevant information of which the Foundation's independent examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

Approved by order of the members of the board of Trustees on 1 February 2024 and signed on their behalf by:

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Mr Jeffrey Bolton
Chairman

DocuSigned by:

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Mr Stephen George
Treasurer

CHILD GROWTH FOUNDATION

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

Independent Examiner's Report to the Trustees of Child Growth Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 June 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 8228AFA7794A4DC...

Detlev Anderson FCA

Dated: 6 February 2024

Kinnair Associates Limited

Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

CHILD GROWTH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	26,661	5,000	31,661	69,938
Charitable activities	4	53,297	-	53,297	54,444
Investments	5	887	-	887	223
Other income	6	1,954	-	1,954	3,206
Total income		82,799	5,000	87,799	127,811
Expenditure on:					
Raising funds		9,052	-	9,052	19,245
Charitable activities		96,238	2,000	98,238	73,661
Total expenditure		105,290	2,000	107,290	92,906
Net movement in funds		(22,491)	3,000	(19,491)	34,905
Reconciliation of funds:					
Total funds brought forward		146,786	13,705	160,491	125,586
Net movement in funds		(22,491)	3,000	(19,491)	34,905
Total funds carried forward		124,295	16,705	141,000	160,491

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 24 form part of these financial statements.

CHILD GROWTH FOUNDATION

BALANCE SHEET
AS AT 30 JUNE 2023


	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	491	737
Investments	13	1,000	1,000
		<u>1,491</u>	<u>1,737</u>
Current assets			
Debtors	14	11,725	12,899
Cash at bank and in hand		141,540	163,058
		<u>153,265</u>	<u>175,957</u>
Creditors: amounts falling due within one year	15	(13,756)	(17,203)
Net current assets		<u>139,509</u>	<u>158,754</u>
Total assets less current liabilities		<u>141,000</u>	<u>160,491</u>
Total net assets		<u><u>141,000</u></u>	<u><u>160,491</u></u>
Charity funds			
Restricted funds	17	16,705	13,705
Unrestricted funds	17	124,295	146,786
Total funds		<u><u>141,000</u></u>	<u><u>160,491</u></u>

The financial statements were approved and authorised for issue by the Trustees on 01 February 2024 and signed on their behalf by:

DocuSigned by:

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Mr Jeffrey Bolton
Chairman

DocuSigned by:

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Mr Stephen George
Treasurer

The notes on pages 11 to 24 form part of these financial statements.

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

1. General information

Child Growth Foundation is a Charitable Foundation (Registration number 1172807) whose principal address is 50 Peacock Road, Kings Heath, Birmingham, B13 0NY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Child Growth Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

These financial statements are in respect of the Charity only. The Charity is not required to prepare group accounts as the group headed by it is a small group.

2.2 Going concern

The financial statements have been prepared on the going concern basis, having regard to forecasts for the year ended 30 June 2024. The forecasts, which include cash flow projections, comprise reasonably detailed assumptions inclusive of as to incoming resources and resources to be expended, and take account of different possibilities for grants payable to reflect the fact that further grants may be approved in due course.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

CHILD GROWTH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

2. Accounting policies (continued)**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Office equipment	- 25% per annum straight-line
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2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

CHILD GROWTH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

2. Accounting policies (continued)**2.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

CHILD GROWTH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	23,123	5,000	28,123
Convention income	3,538	-	3,538
	<u>26,661</u>	<u>5,000</u>	<u>31,661</u>
		<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations		30,578	30,578
Legacies		39,360	39,360
		<u>69,938</u>	<u>69,938</u>

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Royalties receivable	<u>53,297</u>	<u>53,297</u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Royalties receivable	<u>54,444</u>	<u>54,444</u>

CHILD GROWTH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Investment income - local cash	887	887

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Investment income - local cash	223	223

6. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £
Sundry income	1,954	1,954

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Sundry income	3,206	3,206

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

7. Expenditure on charitable activities

	Grants payable £	Family & Member support £	Convention £	Fundraising £	Management & Administration £	Total 2023 £	Total 2022 £
Advertising						0	2,700
Bank charges and interest					424	424	377
Cost of seminars and convention			12,435			12,435	0
Depreciation					246	246	245
Fund-raising costs				1,186		1,186	619
General expenses		4,331			1,872	6,203	2,428
Grants payable (note 8)	429					429	5,375
Independent examination and book-keeping					3,182	3,182	3,266
Insurance		537				537	607
Newsletters		3,835				3,835	3,668
Office overheads		881			1,944	2,825	2,579
Staff costs (note 10)		20,058		7,866	41,334	69,258	67,455
Travel and accommodation		6,730				6,730	3,587
	429	36,372	12,435	9,052	49,002	107,290	92,906
Total 2022	5,375	44,879	0	19,245	23,407	92,906	

CHILD GROWTH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

8. Grants payable

	2023 £	2022 £
University of Southampton	-	5,375
Cognitiva Consultancy	429	-
	<u>429</u>	<u>5,375</u>

9. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner in respect of:		
Preparation of financial statements	1,265	1,150
Independent examination	1,023	930
Payroll services	894	1,186
	<u>894</u>	<u>1,186</u>

10. Staff costs

	2023 £	2022 £
Wages and salaries	66,625	63,709
Contribution to defined contribution pension schemes	2,633	3,746
	<u>69,258</u>	<u>67,455</u>

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Employees	<u>4</u>	<u>4</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key management remuneration for the period amounted to £36,508 (2022: £40,801).

CHILD GROWTH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 June 2023, expenses totalling £2,123 were reimbursed or paid directly to 7 Trustees (2022 - £235 to 2 Trustees). These were for travel expenses.

12. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 July 2022	2,038
At 30 June 2023	<u>2,038</u>
Depreciation	
At 1 July 2022	1,301
Charge for the year	246
At 30 June 2023	<u>1,547</u>
Net book value	
At 30 June 2023	<u><u>491</u></u>
At 30 June 2022	<u><u>737</u></u>

CHILD GROWTH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

13. Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 July 2022	1,000
At 30 June 2023	<u>1,000</u>
Net book value	
At 30 June 2023	1,000
At 30 June 2022	<u>1,000</u>

The above investment comprises shares in the wholly owned dormant subsidiary company CGF Products Limited.

14. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	1,724	1,824
Royalties receivable	10,001	11,075
	<u>11,725</u>	<u>12,899</u>

15. Creditors: Amounts falling due within one year

	2023 £	2022 £
Bank overdrafts	20	-
Amounts due to group undertakings	8,674	8,674
Other taxation and social security	1,558	3,128
Other creditors	2,500	4,401
Accruals and deferred income	1,004	1,000
	<u>13,756</u>	<u>17,203</u>

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

16. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	142,540	164,058

Financial assets measured at fair value through income and expenditure comprise bank balances.

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

17. Statement of funds

Statement of funds - current year

	Balance at 1 July 2022 £	Income £	Expenditure £	Balance at 30 June 2023 £
Unrestricted funds				
Designated funds				
Designated Funds	1,489	-	-	1,489
General funds				
General Funds	145,297	82,799	(105,290)	122,806
Total Unrestricted funds	146,786	82,799	(105,290)	124,295
Restricted funds				
Novo Nordisk	4,910	-	-	4,910
Merck Serono Limited	6,150	-	-	6,150
Diurnal Limited	1,000	-	-	1,000
National Lottery Grant	1,125	-	(1,125)	-
Pfizer	520	-	(520)	-
L Robbins	-	3,000	(355)	2,645
Society of Endocrine	-	2,000	-	2,000
	13,705	5,000	(2,000)	16,705
Total of funds	160,491	87,799	(107,290)	141,000

Restricted funds represent the balance of incoming resources received which are to be used to fund the production of educational materials (e.g. newsletters, awareness packs), specific research, other grants payable, or a specific event (the annual convention) or activity (e.g. update the website).

Designated funds represent amounts in respect of grants approved by the Trustees, where work has not commenced at the balance sheet date. Transfers between designated funds and general funds represent the increase/(decrease) in amounts needed to fund grants approved by the Trustees where work has not commenced at the balance sheet date. Once work commences, provision is made within general funds for the amount approved by the Trustees.

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 July 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 June 2022 £</i>
Unrestricted funds				
Designated funds				
Designated Funds	6,864	-	(5,375)	1,489
General funds				
General Funds	90,951	127,811	(73,465)	145,297
Total Unrestricted funds	97,815	127,811	(78,840)	146,786
Restricted funds				
Novo Nordisk	4,910	-	-	4,910
Merck Serono Limited	6,150	-	-	6,150
Diurnal Limited	1,000	-	-	1,000
NovoNordisk	2,415	-	(2,415)	-
National Lottery Grant	9,096	-	(7,971)	1,125
Pfizer	4,200	-	(3,680)	520
	27,771	-	(14,066)	13,705
Total of funds	125,586	127,811	(92,906)	160,491

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

18. Summary of funds

Summary of funds - current year

	Balance at 1 July 2022 £	Income £	Expenditure £	Balance at 30 June 2023 £
Designated funds	1,489	-	-	1,489
General funds	145,297	82,799	(105,290)	122,806
Restricted funds	13,705	5,000	(2,000)	16,705
	160,491	87,799	(107,290)	141,000

Summary of funds - prior year

	Balance at 1 July 2021 £	Income £	Expenditure £	Balance at 30 June 2022 £
Designated funds	6,864	-	(5,375)	1,489
General funds	90,951	127,811	(73,465)	145,297
Restricted funds	27,771	-	(14,066)	13,705
	125,586	127,811	(92,906)	160,491

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	491	-	491
Fixed asset investments	1,000	-	1,000
Debtors due after more than one year	(16,705)	16,705	-
Current assets	153,265	-	153,265
Creditors due within one year	(13,756)	-	(13,756)
Total	124,295	16,705	141,000

CHILD GROWTH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	737	-	737
Fixed asset investments	1,000	-	1,000
Current assets	162,252	13,705	175,957
Creditors due within one year	(17,203)	-	(17,203)
Total	<u>146,786</u>	<u>13,705</u>	<u>160,491</u>

20. Related party transactions

The Membership and Parent Support Manager, employed by the Foundation until the end of October, is the wife of one Trustee and mother of one of the other Trustees and was paid a salary of £6,677 (2022: £14,192) including employer pension contributions.

There was a balance outstanding of £8,674 (2022: £8,674) due to CGF Products Limited (the Foundation's wholly owned subsidiary) at the year-end comprising an interest free loan from CGF Products Limited.