

CHILD GROWTH FOUNDATION

England & Wales · Charity number 1172807

Details

Other names	CGF
Status	Registered
Legal form	CIO
Registered	2017-04-28
Register	View on the Charity Commission register

Contact

Address	c/o Kinnair Associates Limited Aston House Redburn Road Newcastle upon Tyne NE5 1NB
Phone	02089950257
Email	info@childgrowthfoundation.org
Website	childgrowthfoundation.org

Activities

Objects: (I) SUPPORT AND OFFER ADVICE AND INFORMATION TO ALL PERSONS (EITHER CHILDREN OR ADULTS) AFFECTED BY GROWTH DISORDERS AND THEIR FAMILIES IN ANY MANNER WHICH IS CHARITABLE IN ACCORDANCE WITH THE LAW OF THE UNITED KINGDOM;(II) PROMOTE AND FUND RESEARCH THAT WILL DIRECTLY ENHANCE THE HEALTH, PSYCHOLOGICAL WELLBEING AND EDUCATION OF THOSE WITH GROWTH DISORDERS AND TO PUBLISH THE RESULTS OF SUCH RESEARCH;(III) EDUCATE THE PUBLIC IN GENERAL AND WORKERS IN THE MEDICAL PROFESSION IN PARTICULAR IN THE PROBLEMS AND DIFFICULTIES ENCOUNTERED BY THOSE WITH GROWTH DISORDERS;(IV) ENCOURAGE THE REGULAR MONITORING OF GROWTH AND DEVELOPMENT CRITERIA BY MEDICAL PROFESSIONALS AT ALL LEVELS AND FACILITATE SUCH MONITORING BY IDENTIFYING SUITABLE EQUIPMENT; AND(V) HOLD THE CHARITY'S FUNDS AND ANY INCOME ARISING THEREFROM ON TRUST TO PAY OR APPLY THE SAME AS THE TRUSTEES THINK FIT FOR SUCH CHARITABLE PURPOSE OR FOR THE BENEFIT OF SUCH CHARITABLE INSTITUTION(S) AS THE TRUSTEES SHALL FROM TIME TO TIME DECIDE.

Activities: THE CHILD GROWTH FOUNDATION IS THE UK'S LEADING CHARITY RELATING TO CHILDREN'S GROWTH. IT PROVIDES SUPPORT TO INDIVIDUALS WITH A GROWTH DISORDER. IT PROMOTES AND FUNDS RESEARCH INTO THE CAUSES OF GROWTH DISORDERS. IT PROVIDES

EDUCATION RELATING TO THE PROBLEMS AND DIFFICULTIES FACED BY THOSE WITH GROWTH DISORDERS. AND IT ENCOURAGES THE REGULAR MONITORING OF GROWTH AND DEVELOPMENT.

Classification

- **How:** Makes Grants To Organisations, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, People With Disabilities

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£88,661	£155,145	-	-
2024-06-30	£168,086	£134,864	-	-
2023-06-30	£87,799	£107,290	-	-
2022-06-30	£127,811	£92,906	-	-
2021-06-30	£105,334	£113,787	-	-

Trustees

Name	Role	Appointed
Jeffrey Roy Bolton	Chair	2021-01-30
Anthony Leyton-Thomas		2021-10-16
Clare Wood		2021-04-17
Jessica Watts		2020-02-01
Lauren Williams		2026-02-03
Liam Paul Russell		2025-12-06
Stephen George		2020-02-01
Vanessa Boulanger-Twigg		2024-12-01

Accounts

CHILD GROWTH FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

CHILD GROWTH FOUNDATION

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Chair's Statement	2 - 4
Trustees' Report	5 - 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 - 27

CHILD GROWTH FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 JUNE 2025

Trustees

Mr Jeffrey Bolton, Chair
Mr Stephen George, Treasurer
Mr Anthony Leyton-Thomas
Ms Jessica Watts
Ms Clare Wood
Ms Vanessa Boulanger-Twigg (appointed 16 December 2024)
Ms Hannah Cumming (appointed 16 December 2024, resigned 4 November 2025)

Charity registered number

1172807

Principal office

50 Peacock Road
Kings Heath
Birmingham
B13 0NY

Accountants

Kinnair Associates Limited
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

Bankers

Barclays Bank PLC
Leicester
LE87 2BB

Metro Bank PLC
1 Southampton Row
London
WC1B 5HA

The Charity Bank Limited
Fosse House
182 High Street
Tonbridge
TN9 1BE

CHILD GROWTH FOUNDATION

CHAIR'S STATEMENT FOR THE YEAR ENDED 30 JUNE 2025

The Chair presents his statement for the year.

I am pleased to share the Child Growth Foundation (CGF) Chair's Statement, for the year ending 30th June 2025.

It was, once again, an exciting and busy year for the CGF and Catriona, our charity manager, Laura, Sally, and Lisa developed and delivered a significant and superb range of support programmes and materials for the families that we support. Due to the increasing financial pressures and fundraising challenges, there was a renewed sense of urgency to prioritise fundraising and focus on delivering the most valued and consequential CGF activities.

Governance

There were no personnel or structural changes to the team during this period, and the team employed their complementary skills and talents and performed as an extremely effective and integrated team, delivering a very impressive range of valued support for families affected by growth conditions.

Catriona, our charity manager, has consistently driven positive change within our organization and devoted considerable time to keeping all our charity's policies and procedures up to date. The CGF's Risk Register document was reviewed and updated in June, and all staff and trustees completed their mandatory safeguarding training.

A major change from last year was moving the CGF's annual general meeting (AGM) from its usual timing with the annual convention to December. The postponement of our AGM gave us the timely opportunity to express our appreciation to two highly prominent and valued trustees, Nick Child and Rachel Pidcock, who were stepping down at the end of 2024. Nick, the former Chair of the CGF, and Rachel both provided consistent support and dedication to the CGF over many years, in various roles. While Nick and Rachel will be missed, they have stated they will stay involved and keep supporting the CGF and its mission. The AGM also, however, gave us the opportunity to officially approve and appoint two new trustees, Vanessa Boulanger-Twigg and Hannah Cummin. Both Vanessa and Hannah had lived experience of growth concerns and conditions and had already made a significant contribution to the CGF board. Hannah has since stepped down from the CGF board.

The team and the new board of trustees met at the start of June, for a two-day meeting, to review and update the CGF's strategic plan and develop a new operating plan of activities for the next year. The meeting provided the opportunity to agree and prioritise the most valued and cost-effective CGF activities for the coming year. There was unanimous agreement on the need to prioritise CGF fundraising efforts and to proactively expand CGF membership.

Although forming steering committees with staff and trustees encouraged more participation, motivation, and timely feedback, it was decided that their structure should be reassessed and streamlined. Many thought that the committees shared too many similar responsibilities.

Awareness, Education, Information, and Support

Raising awareness and understanding of growth issues to encourage families to act on their growth concerns remained a key focus for the year. The CGF launched its public awareness advertising campaign 'Leave no shadow of doubt' in September to align with 'Children's Growth Awareness Week.' Developed the previous year, the campaign appeared across social and traditional media platforms. Because of the funding and pro-bono support received, CGF's advertisement appeared in both The Sun and The Times, two national newspapers.

Families who worry about their child's growth often face scepticism from their GP, which leads to delayed referrals to growth specialists. Therefore, better education for GPs on growth-related issues is crucial. In July, Pulse 365 hosted and published the second GP education webinar accredited by the CGF, featuring

CHILD GROWTH FOUNDATION

CHAIR'S STATEMENT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

presentations from Professors Helen Storr and Justin Davies. The online seminar received high praise from attending GPs, just like the last one.

The CGF will continue to develop initiatives that help identify and treat growth conditions at an earlier stage.

The team continued to prioritise the expansion of direct support for families, and the CGF staff responded to an increased number of patient telephone and e-mail queries during this period. Modernisation and updating of the CGF website were essential, including the addition of more information for the parent or carer who had concerns about their child's growth before pursuing a diagnosis, and more video content. In addition, our specialist nurses, Sally and Lisa, developed a series of YouTube videos, explaining, for example, 'Mid-parental height' and 'Bone age X-rays.'

Our specialist nurses also developed a range of guidance documents for parents and carers, such as 'Measuring at Home' and 'A Parent Guide to Concerns About a Child's Growth.' Collaborating with parents, CGF also created peer-shared resources like 'When Approaching Your GP' and 'Mental Health and Wellbeing.' With support from medical advisors, the CGF launched its first transition guide, 'Transition: Silver-Russell Syndrome.'

This year, the CGF introduced a collection of educational storybooks to offer additional support to families. The books aim to increase awareness about growth topics and encourage a positive outlook. The first two books, 'Your Height My Height' by CGF's Laura Roy and 'My Sotos Story' by trustee Anthony Leyton-Thomas, have received widespread praise and have been ordered in large numbers. The CGF officially launched a third book, 'Magnificent Max,' which was gifted by a pharmaceutical company, during its convention in October.

The CGF understands the importance of, and values, family interaction and, during this period, the CGF expanded events that encourage informal discussions among families. Our specialist nurses, Sally and Lisa, organized the CGF's 'Virtual Cuppa & Chat' meetings, and participants responded very positively.

The CGF also continued its programme of family 'Meet-Ups' at a range of popular UK family venues, and two events were organised by Laura, our Finance and Administrator Manager, and Jessica, our Vice-Chair this year: Gulliver's World in February, and Legoland Windsor, in May. The CGF was able to offer free tickets to our members and eligible members of the child growth community, courtesy Merlin's Magic Wand Children's Charity.

As always, one of the highlights of this period was the CGF convention, which took place in Warwick, in October. The CGF always tries to address topics suggested by its members during the convention, and the rotating roundtable session—where families could talk about a wide variety of issues and challenges with experts—was especially well received. Also, and for the first time at convention, we included an opportunity for adult attendees to participate in a choice of fun activities, including a dance and art / craft classes, and these were hugely successful and great fun.

Also, throughout the year, the CGF again continued its close collaboration with medical and healthcare experts, and related organizations and charities. The CGF continued to actively participate in meetings of the British Society for Paediatric Endocrinology and Diabetes (BSPED)'s Growth Disorders Special Interest Group and the International Coalition of Organizations Supporting Endocrine Patients (ICOSEP) and participated in theirs and a range of other scientific meetings and congresses.

Research

Once again, there was neither resource nor opportunity for the initiation of new clinical research projects during this period. However, instigating, and collaborating on, clinical research that will improve the outcomes and quality of life for children and families affected by growth conditions continued.

The CGF received an invitation to take part in a pre-school growth screening project in February. The CGF

CHILD GROWTH FOUNDATION

**CHAIR'S STATEMENT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025**

was asked to join as a co-applicant for the 5–6-year NIHR programme grant. If the grant is approved, CGF will oversee the public advisory group and represent the organisation on the steering group. The CGF will receive payment for its participation in the project.

This year, the CGF helped recruit participants for ICOSEP's worldwide survey of families impacted by growth conditions. The CGF will continue its key surveys with members and pursue other cost-effective, data-driven research.

Finance and Income Generation

Our income for the 2024/2025 financial year decreased from the previous years to circa £88k, and our overheads for the budget year increased to £155k. The downturn of income from 2024/2025 certainly reflects the economic climate and fundraising challenges that charities have been facing. However, despite the operating deficit, we still hold healthy reserves to conduct all planned activities.

Because of higher costs and tougher fundraising conditions, the CGF prioritized fundraising during this period; Catriona, our charity manager devoted a significant amount of her time to submitting trust fund applications and a recruited CGF fundraising team developed a formal programme of planned fundraising events. Also, individual members and trustees took part in sponsored events, such as the London Marathon, and others instigated their own fundraising activities. We regularly generated significant revenue through social media platforms, and at the CGF's June planning meeting, a campaign was approved to significantly boost the number of paying CGF members.

The CGF continued to receive a steady, and much appreciated, stream of income from our regular donors, and from our annual membership programme. We continued to receive royalties from Harlow Solutions and Seca, which ensure that a portion of our overheads can be funded and allow the continued distribution of key CGF growth related materials to the families that request and need them. The CGF realises that there must be other opportunities, and we have been, and will continue, to recruit a regular source of unrestricted income from other companies with a related interest in growth conditions.

During this period, partnerships with major pharmaceutical companies continued, providing restricted funding for planned joint projects. Once again, the CGF expanded and will keep broadening its focus on partnerships pharmaceutical companies, and we are grateful to have received pharmaceutical funding towards the rebuild of the CGF website.

The rise in overheads for 2024/2025 is due to higher salaries and a notable increase in the CGF's annual convention subsidy costs. This event is highly valued by attending families and is widely regarded as the highlight of the year.

Finally, I want to express my appreciation and gratitude to all the staff and trustees of the CGF for their unfailing commitment and hard work in ensuring that the CGF was able to continue to make a positive difference to the lives of children, and their families, affected by growth conditions.

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Mr Jeffrey Bolton - Chair
Date: 27 January 2026

CHILD GROWTH FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2025

The management committee of the Child Growth Foundation ("the Foundation" or "the CGF") presents its report and the unaudited financial statements for the year ended 30 June 2024. The Foundation was originally established in 1977. The Foundation, in its current legal structure, was formed on 18 February 2017 and registered by the Charity Commission as a charitable incorporated organisation (CIO) on 28 April 2017.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Description of Governing Document and Objects of the Charity

The Foundation, a charity registered in England and Wales with registration number 1172807, and whose principal address is 50 Peacock Road, Kings Heath, Birmingham, B13 0NY, is governed by its Constitution and established to:

- Support and offer advice and information to all persons (either children or adults) affected by growth disorders and their families in any manner which is charitable in accordance with the law of the United Kingdom;
- Promote and fund research that will directly enhance the health, psychological wellbeing and education of those with growth disorders and to publish the results of such research;
- Educate the public in general and workers in the medical profession in particular in the problems and difficulties encountered by those with growth disorders; and
- Encourage the regular monitoring of growth and development criteria by medical professionals at all levels and facilitate such monitoring by identifying equipment suitable for the purpose.

Public benefit

In accordance with Section 17 of the Charities Act 2011, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to continue maintaining its principal objects by funding expert information and support for children and their families affected by growth conditions and growth concerns, raising vital awareness, supporting healthcare professionals and enabling research.

Risk statement

The management committee has considered possible risks to the Foundation and is continuing, in the new Child Growth Foundation, to put plans in place to mitigate all major risks. Risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities, whilst risks to expenditure are minimised by procedures for the authorisation of all transactions and projects and to ensure consistent quality in the delivery of all operational aspects of the charity. These procedures are under constant review to ensure that they remain effective.

Review of activities

We are pleased to present details of the activities undertaken by the Foundation, the independent national charity supporting children, young people, adults and families affected by growth conditions and growth concerns. Full details appear in the attached Chair's Report.

Investment policy and performance

The Foundation placed its surplus cash on deposit with reputable financial institutions. It does not invest in equity investments.

CHILD GROWTH FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Grant making policy

The Foundation has established its grant making policy to achieve its objects for the public benefit by making grants to major medical establishments in the UK to fund research projects into growth disorders and related areas. Details of grants are given in note seven to the financial statements.

Details of Incoming Resources and Resources Expended

Details of incoming resources and resources expended can be seen in the Statement of Financial Activities. For the charity there were net outgoing resources for the period of £66,484 (2024: net incoming resources of £33,222).

The main sources of income in the period were:

- £18,694 of donations and grants; and
- £49,993 of charitable activities.

Movement in funds

Details of movements in funds (designated, unrestricted and restricted funds) are given in note 17 to the financial statements.

Reserves policy

The current policy of the Foundation is to maintain general reserves (unrestricted funds) to a level equal to one year's running costs (including funding of grants but excluding restricted fund spending) and this has been achieved. The general reserves at 30 June 2025 were £82,746. Restricted funds at 30 June 2025 were £25,262.

Going concern

The financial statements have been prepared on the going concern basis, having regard to forecasts for the year ended 30 June 2025. The forecasts, which include cash flow projections, comprise reasonably detailed assumptions as to incoming resources and resources to be expended, and take account of different possibilities for grants payable to reflect the fact that further grants may be approved in due course.

Organisational Structure

The management committee (see below) directs the overall management of the Foundation. The committee meets at regular intervals to review activities and to consider and agree plans for future progress.

The Foundation's employees, under the supervision of the Honorary Chair and the Honorary Treasurer, carry out the day to day activities.

CHILD GROWTH FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Members of the management committee

Members of the management committee who served as charity Trustees during the year and up to the date of this report were as follows:

Mr Jeffrey Bolton, Chair
Mr Stephen George, Treasurer
Ms Vanessa Boulanger-Twigg (appointed 16 December 2024)
Mr Nick Child (resigned 16 December 2024)
Ms Hannah Cumming (appointed 16 December 2024 and resigned 4 November 2025)
Mr Anthony Leyton-Thomas
Mrs Rachel Pidcock (resigned 16 December 2024)
Ms Jessica Watts
Ms Clare Wood.

Appointment of the members of the management committee

The management committee is made up of an Honorary Chair, an Honorary Treasurer, and Honorary Vice-Chair alongside a range of individuals including those with lived experience of a growth condition or concern. Appointment is ratified at the annual general meeting in accordance with the Foundation's constitution. Membership of the management committee is unpaid.

Members of the management committee have no beneficial interest in the Foundation.

Recruitment, induction and training of the members of the management committee

When the need arises, the management committee seeks to recruit new (additional or replacement) members by asking for volunteers with appropriate skills (for example, financial, medical), experience (of the relevant condition or of the charity sector) and enthusiasm for supporting the Foundation. As stated above, appointment must be ratified at the next annual general meeting. The induction procedures include briefing new committee members on the history and objects of the Foundation, the committee and decision making processes, the current plans of the Foundation, and meeting other members and key employees. New members are provided with copies of Charity Commission guidance on acting as a Trustee. Members are encouraged to attend appropriate external training events when this will facilitate the development of their role in the Foundation.

CHILD GROWTH FOUNDATION

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Management committee's responsibilities in relation to the financial statements

The management committee is responsible for preparing the Management Committee Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, the Charities SORP FRS 102 and the provisions of the Foundation's Constitution requires the management committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Foundation and of its incoming resources and application of resources for that period.

In preparing those financial statements, the management committee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable U.K. Accounting Standards have been followed, subject to any departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in operation.

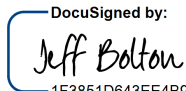
The management committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Foundation, and to enable it to ensure that the financial statements comply with the Charities Act 2011, the Charities SORP FRS 102 and the provisions of the Foundation's Constitution. The management committee is also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

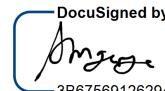
Independent Examination Information

In so far as the Trustees are aware at the time this management committee's report is approved:

- there is no relevant information of which the Foundation's independent examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

Approved by order of the members of the board of Trustees on 27 January 2026 and signed on their behalf by:

DocuSigned by:

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Mr Jeffrey Bolton
Chairman

DocuSigned by:

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Mr Stephen George
Treasurer

CHILD GROWTH FOUNDATION

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2025**

Independent Examiner's Report to the Trustees of Child Growth Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 June 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

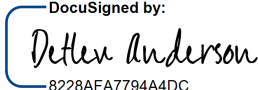
I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 
8228AFA7794A4DC...
Detlev Anderson FCA

Dated: 27 January 2026

Kinnair Associates Limited
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

CHILD GROWTH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	18,694	-	18,694	100,393
Charitable activities	4	49,993	-	49,993	49,859
Investments	5	1,520	-	1,520	2,292
Other income	6	3,454	15,000	18,454	15,542
Total income		73,661	15,000	88,661	168,086
Expenditure on:					
Raising funds		11,906	-	11,906	6,835
Charitable activities		123,061	20,178	143,239	128,029
Total expenditure		134,967	20,178	155,145	134,864
Net movement in funds		(61,306)	(5,178)	(66,484)	33,222
Reconciliation of funds:					
Total funds brought forward		143,782	30,440	174,222	141,000
Net movement in funds		(61,306)	(5,178)	(66,484)	33,222
Total funds carried forward		82,476	25,262	107,738	174,222

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 27 form part of these financial statements.

CHILD GROWTH FOUNDATION

BALANCE SHEET
AS AT 30 JUNE 2025

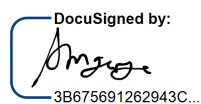
	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	-	246
Investments	13	1,000	1,000
		<u>1,000</u>	<u>1,246</u>
Current assets			
Debtors	14	14,315	17,535
Cash at bank and in hand		105,671	169,213
		<u>119,986</u>	<u>186,748</u>
Current liabilities			
Creditors: amounts falling due within one year	15	(13,248)	(13,772)
Net current assets		<u>106,738</u>	<u>172,976</u>
Total assets less current liabilities		<u>107,738</u>	<u>174,222</u>
Total net assets		<u>107,738</u>	<u>174,222</u>
Charity funds			
Restricted funds	17	25,262	30,440
Unrestricted funds	17	82,476	143,782
Total funds		<u>107,738</u>	<u>174,222</u>

The financial statements were approved and authorised for issue by the Trustees on 27 January 2026 and signed on their behalf by:

DocuSigned by:

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Mr Jeffrey Bolton
Chairman

DocuSigned by:

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Mr Stephen George
Treasurer

The notes on pages 12 to 27 form part of these financial statements.

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

1. General information

The Child Growth Foundation is a Charitable Foundation (Registration number 1172807) whose principal address is 50 Peacock Road, Kings Heath, Birmingham, B13 0NY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Child Growth Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

These financial statements are in respect of the Charity only. The Charity is not required to prepare group accounts as the group headed by it is a small group.

The financial statements are presented in pounds Sterling and rounded to the nearest pound.

2.2 Going concern

The financial statements have been prepared on the going concern basis, having regard to forecasts for the year ended 30 June 2025. The forecasts, which include cash flow projections, comprise reasonably detailed assumptions as to incoming resources and resources to be expended, and take account of different possibilities for grants payable to reflect the fact that further grants may be approved in due course.

CHILD GROWTH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

2. Accounting policies (continued)**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

CHILD GROWTH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

2. Accounting policies (continued)**2.7 Tangible fixed assets and depreciation (continued)**

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives .

Depreciation is provided on the following basis:

Office equipment	- 25% per annum straight-line
------------------	-------------------------------

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations	16,164	-	16,164
Convention income	2,530	-	2,530
	<u>18,694</u>	<u>-</u>	<u>18,694</u>
	<u><u>18,694</u></u>	<u><u>-</u></u>	<u><u>18,694</u></u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations	76,813	21,170	97,983
Convention income	2,410	-	2,410
	<u>79,223</u>	<u>21,170</u>	<u>100,393</u>
	<u><u>79,223</u></u>	<u><u>21,170</u></u>	<u><u>100,393</u></u>

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £
Royalties receivable	49,993	49,993
	Unrestricted funds 2024 £	Total funds 2024 £
Royalties receivable	49,859	49,859

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Interest received	1,520	1,520
	Unrestricted funds 2024 £	Total funds 2024 £
Interest received	2,292	2,292

6. Other incoming resources

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Sundry income	3,454	15,000	18,454

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

6. Other incoming resources (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Sundry income	2,942	12,600	15,542

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

7. Expenditure on charitable activities

	Grants payable £	Family Information & support £	Convention £	Education & Training £	Fundraising £	Management & Administration £	Total 2025 £	Total 2024 £
Advertising						46	46	175
Bank charges and interest						380	380	440
Book costs		2,258					2,258	3,791
Cost of seminars and convention			15,530				15,530	15,163
Depreciation						246	246	245
Fund-raising costs					1,537		1,537	1,336
General expenses		3,485				1,566	5,051	6,920
GP training				5,000			5,000	10,000
Grants payable (note 8)	1,000						1,000	0
Independent examination and book-keeping						3,490	3,490	3,473
Insurance		724					724	683
Newsletters		4,023					4,023	4,529
Office overheads		991				3,716	4,707	3,599
Staff costs (note 10)		40,004			10,369	36,308	86,681	81,365
Travel and accommodation		6,472					6,472	3,145
Campaign costs						18,000	18,000	0
	1,000	57,957	15,530	5,000	11,906	63,752	155,145	134,864
Total 2023	0	41,309	15,163	10,000	6,835	61,557	134,864	

CHILD GROWTH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

8. Grants payable

	2025 £	2024 £
ARPE - SRS Consensus	1,000	-
	<u>1,000</u>	<u>-</u>

9. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Charity's independent examiner in respect of:		
Preparation of financial statements	1,500	1,354
Independent examination	1,000	1,092
Payroll services	738	1,620
	<u>738</u>	<u>1,620</u>

10. Staff costs

	2025 £	2024 £
Wages and salaries	82,744	78,430
Social security costs	1,451	582
Contribution to defined contribution pension schemes	2,486	2,353
	<u>86,681</u>	<u>81,365</u>

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Employees	<u>4</u>	<u>4</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key management remuneration for the period amounted to £36,461 (2024: £34,509).

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 June 2025, expenses totalling £753 were reimbursed or paid directly to four Trustees (2024 - £1,650 paid to seven Trustees). These were for travel expenses.

12. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 July 2024	2,038
At 30 June 2025	2,038
Depreciation	
At 1 July 2024	1,792
Charge for the year	246
At 30 June 2025	2,038
Net book value	
At 30 June 2025	-
At 30 June 2024	246

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**13. Fixed asset investments**

	Unlisted investments £
Cost or valuation	
At 1 July 2024	1,000
At 30 June 2025	1,000
Net book value	
At 30 June 2025	1,000
At 30 June 2024	1,000

The above investment comprises shares in the wholly owned dormant subsidiary company CGF Products Limited.

14. Debtors

	2025 £	2024 £
Due within one year		
Other debtors and prepayments	400	7,566
Royalties receivable	13,915	9,969
	14,315	17,535

15. Creditors: Amounts falling due within one year

	2025 £	2024 £
Amounts due to group undertakings	8,674	8,674
Trade creditors	95	-
Other taxation and social security	1,719	1,340
Other creditors	2,760	2,673
Accruals and deferred income	-	1,085
	13,248	13,772

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

16. Financial instruments

	2025 £	2024 £
Financial assets		
Financial assets measured at fair value through income and expenditure	106,671	170,213

Financial assets measured at fair value through income and expenditure comprise bank balances.

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

17. Statement of funds

Statement of funds - current year

	Balance at 1 July 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2025 £
Unrestricted funds					
Designated funds					
Designated Funds - all funds	1,489	-	-	(1,489)	-
General funds					
General Funds	142,293	73,661	(134,967)	1,489	82,476
Total Unrestricted funds	143,782	73,661	(134,967)	-	82,476
Restricted funds					
Novo Nordisk - HCP Awareness Project	4,910	-	-	-	4,910
Merck Serono Limited - Information Days	5,283	-	-	-	5,283
Diurnal Limited - Adrenal Insufficiency Pack	322	-	(74)	-	248
Novo Nordisk - GP Educational Programme - Grant	1,667	-	(1,667)	-	-
Kate's Bursary	2,205	-	(500)	-	1,705
Sandoz - Sponsorship of Awareness Campaign	12,600	-	(12,600)	-	-
Pfizer - GP Educational Programme - Grant	1,667	-	(1,667)	-	-
SRS Storybook Campaign	120	-	-	-	120
Merck Serono Limited - GP Educational Programme	1,666	-	(1,666)	-	-
Sandoz - Newsletter	-	5,000	(2,004)	-	2,996
Sandoz - Website	-	10,000	-	-	10,000
	30,440	15,000	(20,178)	-	25,262
Total of funds	174,222	88,661	(155,145)	-	107,738

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

17. Statement of funds (continued)

Restricted funds represent the balance of incoming resources received which are to be used to fund the production of educational materials (e.g. newsletters, awareness packs), specific research, other grants payable, or a specific event (the annual convention) or activity (e.g. update the website).

Designated funds represent amounts in respect of grants approved by the Trustees, where work has not commenced at the balance sheet date. Transfers between designated funds and general funds represent the increase/(decrease) in amounts needed to fund grants approved by the Trustees where work has not commenced at the balance sheet date. Once work commences, provision is made within general funds for the amount approved by the Trustees.

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 July 2023 £	Income £	Expenditure £	Balance at 30 June 2024 £
Unrestricted funds				
Designated funds				
Designated Funds	1,489	-	-	1,489
General funds				
General Funds	122,806	134,316	(114,829)	142,293
Total Unrestricted funds	124,295	134,316	(114,829)	143,782
Restricted funds				
Novo Nordisk - HCP Awareness Project	4,910	-	-	4,910
Merck Serono Limited - Information Days	6,150	-	(867)	5,283
Diurnal Limited - Adrenal Insufficiency Pack	1,000	1,000	(1,678)	322
Novo Nordisk - GP Educational Programme - Grant	-	5,000	(3,333)	1,667
Kate's Bursary	2,645	-	(440)	2,205
Society of Endocrine - Patient Support/ Story Book Grant	2,000	-	(2,000)	-
Sandoz - Sponsorship of Awareness Campaign	-	12,600	-	12,600
Pfizer - GP Educational Programme - Grant	-	5,000	(3,333)	1,667
SRS Storybook Campaign	-	120	-	120
Diurnal - Pens/Support Line	-	5,000	(5,000)	-
Merck Serono Limited - GP Educational Programme	-	5,000	(3,334)	1,666
Sotos Storybook Campaign	-	50	(50)	-
	16,705	33,770	(20,035)	30,440
Total of funds	141,000	168,086	(134,864)	174,222

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

18. Summary of funds

Summary of funds - current year

	Balance at 1 July 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2025 £
Designated funds	1,489	-	-	(1,489)	-
General funds	142,293	73,661	(134,967)	1,489	82,476
Restricted funds	30,440	15,000	(20,178)	-	25,262
	<u>174,222</u>	<u>88,661</u>	<u>(155,145)</u>	<u>-</u>	<u>107,738</u>

Summary of funds - prior year

	Balance at 1 July 2023 £	Income £	Expenditure £	Balance at 30 June 2024 £
Designated funds	1,489	-	-	1,489
General funds	122,806	134,316	(114,829)	142,293
Restricted funds	16,705	33,770	(20,035)	30,440
	<u>141,000</u>	<u>168,086</u>	<u>(134,864)</u>	<u>174,222</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Fixed asset investments	1,000	-	1,000
Current assets	94,724	25,262	119,986
Creditors due within one year	(13,248)	-	(13,248)
Total	<u>82,476</u>	<u>25,262</u>	<u>107,738</u>

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	246	-	246
Fixed asset investments	1,000	-	1,000
Current assets	156,308	30,440	186,748
Creditors due within one year	(13,772)	-	(13,772)
Total	143,782	30,440	174,222

20. Related party transactions

There was a balance outstanding of £8,674 (2024: £8,674) due to CGF Products Limited (the Foundation's wholly owned subsidiary) at the year-end comprising an interest free loan from CGF Products Limited.

Accounts

CHILD GROWTH FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

CHILD GROWTH FOUNDATION

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Chair's Statement	2 - 4
Trustees' Report	5 - 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 - 27

CHILD GROWTH FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2024**

Trustees

Mr Jeffrey Bolton, Chair
Mr Stephen George, Treasurer
Mrs Laura Cadd (resigned 23 October 2023)
Mr Nick Child (resigned 16 December 2024)
Mr Anthony Leyton-Thomas
Mrs Rachel Pidcock (resigned 16 December 2024)
Mrs Linda Washington (resigned 15 January 2024)
Ms Jessica Watts
Ms Clare Wood
Ms Vanessa Boulanger-Twigg (appointed 16 December 2024)
Ms Hannah Cumming (appointed 16 December 2024)

Charity registered number

1172807

Principal office

50 Peacock Road
Kings Heath
Birmingham
B13 0NY

Accountants

Kinnair Associates Limited
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

Bankers

Barclays Bank PLC
Leicester
LE87 2BB

Metro Bank PLC
1 Southampton Row
London
WC1B 5HA

The Charity Bank Limited
Fosse House
182 High Street
Tonbridge
TN9 1BE

CHILD GROWTH FOUNDATION

CHAIR'S STATEMENT FOR THE YEAR ENDED 30 JUNE 2024

The Chair presents his statement for the year.

I am pleased to share the Child Growth Foundation (CGF) Chair's Report, for the year ending 30th June 2024.

Following the previous year's changes to its organisational and operational structures, this financial period was characterised by renewed ambition and a focus on strengthening our foundations and getting things done. There was a renewed sense of responsibility and the need to meet deadlines, and the staff did an amazing job in delivering an immense level of support for the families whom the CGF supports.

Governance

The reorganisation of the existing CGF staff roles and recruitment of an additional staff member, during the previous fiscal year, clearly paid off in this current period. Catriona, the charity manager, and Laura, Sally, and Lisa, with their newly defined roles and complementary talents and skills, performed as an extremely effective team, and delivered a very impressive range of valued support for families affected by growth conditions.

Catriona, who has a wealth of charity experience and expertise, continued to bring much needed change to our organisation, and gave considerable time to ensuring all the charity's policies and procedures were updated and current.

This period was also the first full year of staff and Trustees operating and collaborating within designated steering committees: Communication and Marketing, Education and Training, Information and Support, Fundraising and Engagement, Research, and Governance and Financial Control, which again proved to be highly effective and successful. The steering committees facilitated improved feedback, greater motivation and involvement of Trustees alongside staff, and there was more efficient initiation and progression of projects.

It was unfortunate and sad, however, that the CGF received the resignation of two valued Trustees, Laura Cadd and Linda Washington, during this period. Both Laura and Linda had contributed hugely to the work of the CGF, for many years, and we were all deeply sorry that their other commitments prevented them from continuing as Trustees. The CGF expressed their deepest appreciation and gratitude for their service to the CGF and were very reassured by their expressions of the desire and intention to continue to stay involved with the charity. The CGF now intends to recruit new Trustees and will target and, hopefully, attract people with certain needed skills.

Awareness, Education, Information and Support

A major focus during this period was the CGF's development of a response to the low level of awareness of growth issues for families grappling with growth concerns. Families often ignore or delay addressing concerns over their child's growth, and, when they eventually share their concerns with their GP, who usually doesn't have an adequate understanding of growth conditions, it is not uncommon for their concerns to be dismissed or referral of their child to a specialist to be delayed. The CGF, therefore, undertook the development of a campaign, involving both programmes of public advertising and GP education, to encourage families to act on their growth concerns and to provide encouragement and guidance to GPs on when to refer suspected children to a growth expert.

The public awareness advertising campaign was developed in collaboration with a highly respected medical advertising agency and funded by a major pharmaceutical company, and will be rolled out, in a variety of formats, next budget year. The GP education programme took the form of a series of CPD accredited education webinars, hosted by online education platform Pulse 365 and funded by pharma, and the first one was hosted by Professors Helen Storr and Justin Davies, at the end of this financial period. The GP education programme will continue in the coming years.

The direct information and support the CGF provides to families remained paramount and this increased and expanded during this period. We responded to an increased number of patient telephone and e-mail queries through our nurse led Support Line and developed an expanded, and often unique, range of CGF patient

CHILD GROWTH FOUNDATION

CHAIR'S STATEMENT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

education and support materials, both printed and video. We continued to exploit our communication channels, including social media, to raise awareness of growth conditions, and address their challenges. We also hosted a successful annual convention in October 2023. The feedback from the convention was extremely appreciative of the CGF's continued inclusion of the valued scientific sessions and of the introduction of presentations and discussions on newly relevant topics.

The CGF was again keen to expand its collaboration with medical and healthcare experts, and related organisations and charities, this year, which was reciprocated with significant expert support. The CGF continued to actively participate in meetings of the British Society for Paediatric Endocrinology and Diabetes (BSPED)'s Growth Disorders Special Interest Group and the International Coalition of Organizations Supporting Endocrine Patients (ICOSEP) and participated in theirs and a range of other scientific meetings and congresses.

Research

Once again, there was neither resource nor opportunity for the initiation of new clinical research projects in this period. However, instigating, and collaborating on, clinical research that will improve the outcomes and quality of life for children and families affected by growth conditions will remain an important part of the CGF's work.

In anticipation of future research opportunities, the members of the CGF Research Steering Committee dedicated some time to reviewing and updating CGF's 'Research Funding Protocol' document and to the development of a longer-term research wish-list and funding plan / strategy for 2024/2025 onwards. Also, based on their extensive lived experience, several members of the steering committee were able to significantly contribute to the research needed for the development of several patient support materials, for example, the 'Transition: Silver-Russell Syndrome' guidance document.

It is now anticipated that less expensive data driven research, including consequential surveys of CGF members, will become more of a priority for the CGF. The 2023/2024 calendar year was certainly a period when the CGF placed an even greater emphasis on the emotional and behavioural impacts of growth conditions, and these areas will inevitably require much more research.

Finance and Income Generation

Our income for the 2023/2024 budget year increased from the previous year to circa £168k and our overheads for the budget year increased to £135k. This increase in income, in the face of the current economic climate and fundraising challenges, is a testament to the much appreciated support, donations and fundraising the charity has received from individuals, groups and organisations. We hold healthy reserves to conduct all planned activities.

The CGF continued to drive, and be innovative in, fundraising activities and have an incredible and grateful community that continue to support us. Members, Trustees and supporters took part in sponsored events, such as the London Marathon, a Lands' End to John O'Groats cycle challenge and an Ultra Marathon, and, instigated their own fundraising activities, with families, in workplaces and more. We continued to see an increase in income generation from social media platforms and will plan to increase this activity.

We also continued to receive a steady, and much appreciated, stream of income from our regular donors, and from our annual membership programme. We continued to receive royalties from Harlow Printing and Seca, which ensure that a large amount of our overheads can be funded and allow the continued distribution of key CGF growth related materials to the families that request and need them. The CGF initiated discussions with Harlow Printing and Seca, to investigate opportunities for greater collaboration and expansion of activities that deliver our royalties, and these discussions are ongoing.

The increase in overheads from 2022/2023 reflect increased salaries and a significant increase in the cost of the CGF's subsidy of its annual convention, which is hugely appreciated by families who attend and which,

CHILD GROWTH FOUNDATION

**CHAIR'S STATEMENT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024**

without doubt, is the highlight event of the year.

This period also saw a more collaborative approach taken with pharma companies, identifying projects of mutual interest and benefit, which clearly paid off by a significant increase in our restricted funding.

Finally, I want to express my appreciation and gratitude to all the staff and Trustees of the CGF for their unfailing commitment and hard work in ensuring that the CGF was able to continue to make a positive difference to the lives of children, and their families, affected by growth conditions and growth concerns.

Signed by:


1F3851D643EE4B9...

Mr Jeffrey Bolton - Chair
3 April 2025

CHILD GROWTH FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2024

The management committee of the Child Growth Foundation ("the Foundation" or "the CGF") presents its report and the unaudited financial statements for the year ended 30 June 2024. The Foundation was originally established in 1977. The Foundation, in its current legal structure, was formed on 18 February 2017 and registered by the Charity Commission as a charitable incorporated organisation (CIO) on 28 April 2017.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Description of Governing Document and Objects of the Charity

The Foundation, a charity registered in England and Wales with registration number 1172807, and whose principal address is 50 Peacock Road, Kings Heath, Birmingham, B13 0NY, is governed by its Constitution and established to:

- Support and offer advice and information to all persons (either children or adults) affected by growth disorders and their families in any manner which is charitable in accordance with the law of the United Kingdom;
- Promote and fund research that will directly enhance the health, psychological wellbeing and education of those with growth disorders and to publish the results of such research;
- Educate the public in general and workers in the medical profession in particular in the problems and difficulties encountered by those with growth disorders; and
- Encourage the regular monitoring of growth and development criteria by medical professionals at all levels and facilitate such monitoring by identifying equipment suitable for the purpose.

Public benefit

In accordance with Section 17 of the Charities Act 2011, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to continue maintaining its principal objects by funding expert information and support for children and their families affected by growth conditions and growth concerns, raising vital awareness, supporting healthcare professionals and enabling research.

Risk statement

The management committee has considered possible risks to the Foundation and is continuing, in the new Child Growth Foundation, to put plans in place to mitigate all major risks. Risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities, whilst risks to expenditure are minimised by procedures for the authorisation of all transactions and projects and to ensure consistent quality in the delivery of all operational aspects of the charity. These procedures are under constant review to ensure that they remain effective.

Review of activities

We are pleased to present details of the activities undertaken by the Foundation, the independent national charity supporting children, young people, adults and families affected by growth conditions and growth concerns. Full details appear in the attached Chair's Report.

Investment policy and performance

The Foundation placed its surplus cash on deposit with reputable financial institutions. It does not invest in equity investments.

CHILD GROWTH FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

Grant making policy

The Foundation has established its grant making policy to achieve its objects for the public benefit by making grants to major medical establishments in the UK to fund research projects into growth disorders and related areas. Details of grants are given in note seven to the financial statements.

Details of Incoming Resources and Resources Expended

Details of incoming resources and resources expended can be seen in the Statement of Financial Activities. For the charity there were net incoming resources for the period of £33,222 (2023: net outgoing resources of £19,491).

The main sources of income in the period were:

- £100,393 of donations and grants; and
- £49,859 of charitable activities.

Movement in funds

Details of movements in funds (designated, unrestricted and restricted funds) are given in note 17 to the financial statements.

Reserves policy

The current policy of the Foundation is to maintain general reserves (unrestricted funds) to a level equal to one year's running costs (including funding of grants but excluding restricted fund spending) and this has been achieved. The general reserves at 30 June 2024 were £143,782. Restricted funds at 30 June 2024 were £30,440.

Going concern

The financial statements have been prepared on the going concern basis, having regard to forecasts for the year ended 30 June 2024. The forecasts, which include cash flow projections, comprise reasonably detailed assumptions as to incoming resources and resources to be expended, and take account of different possibilities for grants payable to reflect the fact that further grants may be approved in due course.

Organisational Structure

The management committee (see below) directs the overall management of the Foundation. The committee meets at regular intervals to review activities and to consider and agree plans for future progress.

The Foundation's employees, under the supervision of the Honorary Chair and the Honorary Treasurer, carry out the day to day activities.

CHILD GROWTH FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

Members of the management committee

Members of the management committee who served as charity Trustees during the year and up to the date of this report were as follows:

Mr Jeffrey Bolton, Chair
Mr Stephen George, Treasurer
Mrs Laura Cadd (resigned 23 October 2023)
Mr Nick Child (resigned 16 December 2024)
Mr Anthony Leyton-Thomas
Mrs Rachel Pidcock (resigned 16 December 2024)
Mrs Linda Washington (resigned 15 January 2024)
Ms Jessica Watts
Ms Clare Wood
Ms Vanessa Boulanger-Twigg (appointed 16 December 2024)
Ms Hannah Cumming (appointed 16 December 2024).

Appointment of the members of the management committee

The management committee is made up of an Honorary Chair, an Honorary Treasurer, and Honorary Vice-Chair alongside a range of individuals including those with lived experience of a growth condition or concern. Appointment is ratified at the annual general meeting in accordance with the Foundation's constitution. Membership of the management committee is unpaid.

Members of the management committee have no beneficial interest in the Foundation.

Recruitment, induction and training of the members of the management committee

When the need arises, the management committee seeks to recruit new (additional or replacement) members by asking for volunteers with appropriate skills (for example, financial, medical), experience (of the relevant condition or of the charity sector) and enthusiasm for supporting the Foundation. As stated above, appointment must be ratified at the next annual general meeting. The induction procedures include briefing new committee members on the history and objects of the Foundation, the committee and decision making processes, the current plans of the Foundation, and meeting other members and key employees. New members are provided with copies of Charity Commission guidance on acting as a Trustee. Members are encouraged to attend appropriate external training events when this will facilitate the development of their role in the Foundation.

CHILD GROWTH FOUNDATION

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Management committee's responsibilities in relation to the financial statements

The management committee is responsible for preparing the Management Committee Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, the Charities SORP FRS 102 and the provisions of the Foundation's Constitution requires the management committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Foundation and of its incoming resources and application of resources for that period.

In preparing those financial statements, the management committee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable U.K. Accounting Standards have been followed, subject to any departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in operation.

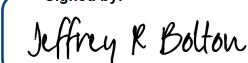
The management committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Foundation, and to enable it to ensure that the financial statements comply with the Charities Act 2011, the Charities SORP FRS 102 and the provisions of the Foundation's Constitution. The management committee is also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

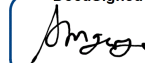
Independent Examination Information

In so far as the Trustees are aware at the time this management committee's report is approved:

- there is no relevant information of which the Foundation's independent examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

Approved by order of the members of the board of Trustees on 3 April 2025 and signed on their behalf by:

Signed by:

1F3851D643EE4B9...
Mr Jeffrey Bolton
Chairman

DocuSigned by:

3B675691262943C...
Mr Stephen George
Treasurer

CHILD GROWTH FOUNDATION

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2024**

Independent Examiner's Report to the Trustees of Child Growth Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 June 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

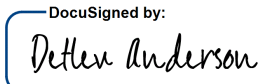
I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 
8228AFA7794A4DC...
Detlev Anderson FCA

Dated: 3 April 2025

Kinnair Associates Limited
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

CHILD GROWTH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	79,223	21,170	100,393	31,661
Charitable activities	4	49,859	-	49,859	53,297
Investments	5	2,292	-	2,292	887
Other income	6	2,942	12,600	15,542	1,954
Total income		134,316	33,770	168,086	87,799
Expenditure on:					
Raising funds		6,835	-	6,835	9,052
Charitable activities		107,994	20,035	128,029	98,238
Total expenditure	7	114,829	20,035	134,864	107,290
Net movement in funds		19,487	13,735	33,222	(19,491)
Reconciliation of funds:					
Total funds brought forward		124,295	16,705	141,000	160,491
Net movement in funds		19,487	13,735	33,222	(19,491)
Total funds carried forward		143,782	30,440	174,222	141,000

The Statement of Financial Activities includes all gains and losses recognised in the year.

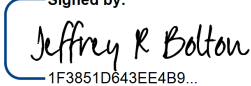
The notes on pages 12 to 27 form part of these financial statements.

CHILD GROWTH FOUNDATION

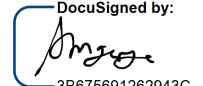
BALANCE SHEET
AS AT 30 JUNE 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	246	491
Investments	13	1,000	1,000
		<u>1,246</u>	<u>1,491</u>
Current assets			
Debtors	14	17,535	11,725
Cash at bank and in hand		169,213	141,540
		<u>186,748</u>	<u>153,265</u>
Creditors: amounts falling due within one year	15	(13,772)	(13,756)
Net current assets		<u>172,976</u>	<u>139,509</u>
Total assets less current liabilities		<u>174,222</u>	<u>141,000</u>
Total net assets		<u><u>174,222</u></u>	<u><u>141,000</u></u>
Charity funds			
Restricted funds	17	30,440	16,705
Unrestricted funds	17	143,782	124,295
Total funds		<u><u>174,222</u></u>	<u><u>141,000</u></u>

The financial statements were approved and authorised for issue by the Trustees on 03 April 2025 and signed on their behalf by:

Signed by:

 1F3851D643EE4B9...

Mr Jeffrey Bolton
Chairman

DocuSigned by:

 3B675691262943C...

Mr Stephen George
Treasurer

The notes on pages 12 to 27 form part of these financial statements.

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

1. General information

The Child Growth Foundation is a Charitable Foundation (Registration number 1172807) whose principal address is 50 Peacock Road, Kings Heath, Birmingham, B13 0NY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Child Growth Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

These financial statements are in respect of the Charity only. The Charity is not required to prepare group accounts as the group headed by it is a small group.

The financial statements are presented in pounds Sterling and rounded to the nearest pound.

2.2 Going concern

The financial statements have been prepared on the going concern basis, having regard to forecasts for the year ended 30 June 2025. The forecasts, which include cash flow projections, comprise reasonably detailed assumptions as to incoming resources and resources to be expended, and take account of different possibilities for grants payable to reflect the fact that further grants may be approved in due course.

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

CHILD GROWTH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

2. Accounting policies (continued)**2.7 Tangible fixed assets and depreciation (continued)**

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives .

Depreciation is provided on the following basis:

Office equipment	- 25% per annum straight-line
------------------	-------------------------------

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

CHILD GROWTH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

2. Accounting policies (continued)

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations	76,813	21,170	97,983
Convention income	2,410	-	2,410
	<u>79,223</u>	<u>21,170</u>	<u>100,393</u>
	<u><u>79,223</u></u>	<u><u>21,170</u></u>	<u><u>100,393</u></u>
	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	23,123	5,000	28,123
Convention income	3,538	-	3,538
	<u>26,661</u>	<u>5,000</u>	<u>31,661</u>
	<u><u>26,661</u></u>	<u><u>5,000</u></u>	<u><u>31,661</u></u>

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Royalties receivable	49,859	49,859
	<u>49,859</u>	<u>49,859</u>
	<u><u>49,859</u></u>	<u><u>49,859</u></u>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Royalties receivable	53,297	53,297
	<u>53,297</u>	<u>53,297</u>
	<u><u>53,297</u></u>	<u><u>53,297</u></u>

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Investment income - local cash	2,292	2,292
	Unrestricted funds 2023 £	Total funds 2023 £
Investment income - local cash	887	887

6. Other incoming resources

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Sundry income	2,942	12,600	15,542
		Unrestricted funds 2023 £	Total funds 2023 £
Sundry income		1,954	1,954

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

7. Expenditure on charitable activities

	Grants payable £	Family Information & support £	Convention £	Education & Training £	Fundraising £	Management & Administration £	Total 2024 £	Total 2023 £
Advertising						175	175	0
Bank charges and interest						440	440	424
Book costs		3,791					3,791	0
Cost of seminars and convention			15,163				15,163	12,435
Depreciation						245	245	246
Fund-raising costs					1,336		1,336	1,186
General expenses		3,866				3,054	6,920	6,203
GP training				10,000			10,000	0
Grants payable (note 8)	0						0	429
Independent examination and book-keeping						3,473	3,473	3,182
Insurance		683					683	537
Newsletters		4,529					4,529	3,835
Office overheads		775				2,824	3,599	2,825
Staff costs (note 10)		24,520			5,499	51,346	81,365	69,258
Travel and accommodation		3,145					3,145	6,730
	0	41,309	15,163	10,000	6,835	61,557	134,864	107,290
Total 2023	429	36,372	12,435	0	9,052	49,002	107,290	

CHILD GROWTH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

8. Grants payable

	2024 £	2023 £
Cognitiva Consultancy	-	429
	<u>-</u>	<u>429</u>

9. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner in respect of:		
Preparation of financial statements	1,354	1,265
Independent examination	1,092	1,023
Payroll services	1,620	894
	<u>4,066</u>	<u>3,182</u>

10. Staff costs

	2024 £	2023 £
Wages and salaries	78,430	66,625
Social security costs	582	-
Contribution to defined contribution pension schemes	2,353	2,633
	<u>81,365</u>	<u>69,258</u>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Employees	<u>4</u>	<u>4</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key management remuneration for the period amounted to £34,509 (2023: £36,508).

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 30 June 2024, expenses totalling £1,650 were reimbursed or paid directly to the 7 Trustees (2023 - £2,123). These were for travel expenses.

12. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 July 2023	2,038
At 30 June 2024	2,038
Depreciation	
At 1 July 2023	1,547
Charge for the year	245
At 30 June 2024	1,792
Net book value	
At 30 June 2024	246
At 30 June 2023	491

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

13. Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 July 2023	1,000
At 30 June 2024	1,000
Net book value	
At 30 June 2024	1,000
At 30 June 2023	1,000

The above investment comprises shares in the wholly owned dormant subsidiary company CGF Products Limited.

14. Debtors

	2024 £	2023 £
Due within one year		
Other debtors and prepayments	7,566	1,724
Royalties receivable	9,969	10,001
	17,535	11,725

15. Creditors: Amounts falling due within one year

	2024 £	2023 £
Bank overdrafts	-	20
Amounts due to group undertakings	8,674	8,674
Other taxation and social security	1,340	1,558
Other creditors	2,673	2,500
Accruals and deferred income	1,085	1,004
	13,772	13,756

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

16. Financial instruments

	2024 £	2023 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>170,213</u>	<u>142,540</u>

Financial assets measured at fair value through income and expenditure comprise bank balances.

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

17. Statement of funds

Statement of funds - current year

	Balance at 1 July 2023 £	Income £	Expenditure £	Balance at 30 June 2024 £
Unrestricted funds				
Designated funds				
Designated Funds	1,489	-	-	1,489
General funds				
General Funds	122,806	134,316	(114,829)	142,293
Total Unrestricted funds	124,295	134,316	(114,829)	143,782
Restricted funds				
Novo Nordisk - HCP Awareness Project	4,910	-	-	4,910
Merck Serono Limited - Information Days	6,150	-	(867)	5,283
Diurnal Limited - Adrenal Insufficiency Pack	1,000	1,000	(1,678)	322
Novo Nordisk - GP Educational Programme - Grant	-	5,000	(3,333)	1,667
Kate's Bursary	2,645	-	(440)	2,205
Society of Endocrine - Patient Support/ Story Book Grant	2,000	-	(2,000)	-
Sandoz - Sponsorship of Awareness Campaign	-	12,600	-	12,600
Pfizer - GP Educational Programme - Grant	-	5,000	(3,333)	1,667
SRS Storybook Campaign	-	120	-	120
Diurnal - Pens/Support Line	-	5,000	(5,000)	-
Merck Serono Limited - GP Educational Programme	-	5,000	(3,334)	1,666
Sotos Storybook Campaign	-	50	(50)	-
	16,705	33,770	(20,035)	30,440
Total of funds	141,000	168,086	(134,864)	174,222

CHILD GROWTH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

17. Statement of funds (continued)

Restricted funds represent the balance of incoming resources received which are to be used to fund the production of educational materials (e.g. newsletters, awareness packs), specific research, other grants payable, or a specific event (the annual convention) or activity (e.g. update the website).

Designated funds represent amounts in respect of grants approved by the Trustees, where work has not commenced at the balance sheet date. Transfers between designated funds and general funds represent the increase/(decrease) in amounts needed to fund grants approved by the Trustees where work has not commenced at the balance sheet date. Once work commences, provision is made within general funds for the amount approved by the Trustees.

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 July 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 June 2023 £</i>
Unrestricted funds				
Designated funds				
Designated Funds	1,489	-	-	1,489
General funds				
General Funds	145,297	82,799	(105,290)	122,806
Total Unrestricted funds	146,786	82,799	(105,290)	124,295
Restricted funds				
Novo Nordisk - HCP Awareness Project	4,910	-	-	4,910
Merck Serono Limited - Information Days	6,150	-	-	6,150
Diurnal Limited - Adrenal Insufficiency Pack	1,000	-	-	1,000
National Lottery Grant	1,125	-	(1,125)	-
Pfizer	520	-	(520)	-
Kate's Bursary	-	3,000	(355)	2,645
Society of Endocrine - Patient Support/ Story Book Grant	-	2,000	-	2,000
	13,705	5,000	(2,000)	16,705
Total of funds	160,491	87,799	(107,290)	141,000

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

18. Summary of funds

Summary of funds - current year

	Balance at 1 July 2023 £	Income £	Expenditure £	Balance at 30 June 2024 £
Designated funds	1,489	-	-	1,489
General funds	122,806	134,316	(114,829)	142,293
Restricted funds	16,705	33,770	(20,035)	30,440
	<u>141,000</u>	<u>168,086</u>	<u>(134,864)</u>	<u>174,222</u>

Summary of funds - prior year

	Balance at 1 July 2022 £	Income £	Expenditure £	Balance at 30 June 2023 £
Designated funds	1,489	-	-	1,489
General funds	145,297	82,799	(105,290)	122,806
Restricted funds	13,705	5,000	(2,000)	16,705
	<u>160,491</u>	<u>87,799</u>	<u>(107,290)</u>	<u>141,000</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	246	-	246
Fixed asset investments	1,000	-	1,000
Current assets	156,308	30,440	186,748
Creditors due within one year	(13,772)	-	(13,772)
Total	<u>143,782</u>	<u>30,440</u>	<u>174,222</u>

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	491	-	491
Fixed asset investments	1,000	-	1,000
Current assets	136,560	16,705	153,265
Creditors due within one year	(13,756)	-	(13,756)
Total	124,295	16,705	141,000

20. Related party transactions

The Membership and Parent Support Manager, employed by the Foundation until the end of October 2022, was the wife of one Trustee and mother of one of the other Trustees and was paid a salary of £nil (2023: £6,677) including employer pension contributions.

There was a balance outstanding of £8,674 (2023: £8,674) due to CGF Products Limited (the Foundation's wholly owned subsidiary) at the year-end comprising an interest free loan from CGF Products Limited.

Accounts

CHILD GROWTH FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

CHILD GROWTH FOUNDATION

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Chairman's Statement	2 - 3
Trustees' Report	4 - 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 - 24

CHILD GROWTH FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 JUNE 2023

Trustees

Mr Jeffrey Bolton, Chairman
Mr Stephen George, Treasurer
Mrs Laura Cadd (resigned 23 October 2023)
Miss Georgia Child (resigned 8 November 2022)
Mr Nick Child
Dr Chloe Lane (resigned 14 September 2022)
Mr Anthony Leyton-Thomas
Ms Faye Lowe (resigned 24 August 2022)
Mrs Rachel Pidcock
Mrs Linda Washington (resigned 15 January 2024)
Ms Jessica Watts
Ms Clare Wood

Charity registered number

1172807

Principal office

50 Peacock Road
Kings Heath
Birmingham
B13 0NY

Accountants

Kinnair Associates Limited
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

Bankers

Barclays Bank PLC
Leicester
LE87 2BB

Metro Bank PLC
1 Southampton Row
London
WC1B 5HA

The Charity Bank Limited
Fosse House
182 High Street
Tonbridge
TN9 1BE

CHILD GROWTH FOUNDATION

CHAIRMAN'S STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

The Chairman presents his statement for the year.

I am pleased to share the Child Growth Foundation (CGF) Chair's Report, for the year ending 30th June 2023.

The 2023 calendar year saw significant changes in the organizational structure of the CGF staff and the way in which it operates internally. The changes have included the recruitment of additional staff members and the redefining of individual's roles and responsibilities. The CGF also organized its operations into groups of steering committees, made up of both staff and Trustee members. The aims of these changes were to improve its effectiveness in raising the needed awareness and understanding of growth conditions and to consolidate our plans and ambitions to expand our support to children, adults and children affected by growth conditions.

Governance

Following the resignation of the Development Manager, Neil Hunter, and retirement of the Membership and Parent Support Manager, Jenny Child, in September 2022, the decision was taken to merge these previous roles into the full-time role of a charity manager.

Both Neil and Jenny had been highly valued members of staff at the CGF, and their significant contribution to the charity was recognised at the CGF's AGM, in October. Jenny had worked for the CGF for over 20 years and was well known and highly respected by CGF members.

The CGF appointed Catriona Taylor as the CGF Charity Manager, effective from 17th October. Catriona has a wealth of charity experience and expertise to the CGF and brought about much needed change to the organization, and excellent team collaboration within the team she manages.

The rationalisation of previous roles into the role of CGF charity manager also enabled the CGF to recruit Lisa Hill as the second CGF nurse specialist. Lisa started her new part-time role on 24th May 2023, and has brought her considerable experience and expertise as a paediatric endocrine nurse specialist to the CGF, to alleviate the CGF's expanding workload on patient support, information, and education.

Unfortunately, the CGF also received the resignation of two valued Trustees, Faye Lowe, and Georgia Child, in this calendar year. Both Faye and Georgia contributed significantly to the work of CGF for a number of years and the CGF expressed its gratitude for their service and were sorry that other commitments prevented them from continuing as Trustees.

Information, Support and Awareness

The CGF's profile and visibility, and most importantly the support it provides to families, certainly increased, and expanded, during this period. The previous year's appointment of Sally, and this year's recruitment of Lisa, our specialist nurses, made a considerable contribution to the CGF's capacity to respond to patient telephone call and e-mail queries, to attend the various nurse and scientific meetings, and to develop and expand the CGF's range of educational and support materials.

The CGF also continued to intensify and expand its collaboration with medical and healthcare experts, and related organizations and charities. The CGF formalised the valued contribution from its medical advisers into a strategic CGF medical advisory board, comprised of many existing and several newly recruited medical advisers. The CGF continued to actively participate in meetings of the British Society for Paediatric Endocrinology and Diabetes (BSPED)'s Growth Disorders Special Interest Group and the International Coalition of Organizations Supporting Endocrine Patients (ICOSEP) and attended and contributed to their respective annual congresses. The CGF was only one of two European patient charities recruited to be a member of the ICODEP's steering committee.

Another key CGF aim of this period was to increase its engagement and communication with members and the public. We continued to exploit our communication channels, including social media, to raise awareness of growth conditions, and address their challenges. Also, after the enforced cancellation of our annual conventions

CHILD GROWTH FOUNDATION

CHAIRMAN'S STATEMENT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

in 2020 and 2021, the CGF hosted a successful convention in October 2022. Although the number of attendees was slightly down on previous years, the convention feedback was incredibly good, and attendees expressed their appreciation of the programme and the importance and value of the CGF's scientific sessions.

Research

Neither resource nor opportunity existed for the initiation of new research projects in this period. However, instigating and facilitating research that will improve the outcomes and quality of life for children and families affected by growth conditions will remain an important part of the CGF's work, and members of the CGF research steering committee dedicated their time to:

- The development of CGF 'Education and Training Awards'
- Reviewing and updating CGF's 'Research Funding Protocol' document
- The development of a longer-term research funding plan / strategy for 2024 / 2025 onwards

Finance and Income Generation

Our income for the 2022/2023 fiscal year decreased from the previous years to circa £88k and our overheads were £107k. The charity had an overall deficit of £19k. Despite the operating deficit, the CGF still hold healthy reserves to conduct its activities.

The downturn of income from 2021/2022 was attributed to a reduction in legacy donations received.

Laura Roy, the CGF's finance and administration manager, not only efficiently monitored and managed the charity's finances, but continued to drive and instigate a number of new fundraising activities. As usual, we received incredible support from individual members of our extraordinary CGF community; some members and Trustees took part, for example, in the London Marathon, Great North Run, and Race to the Stones. We also raised income generation from social media platforms, which will remain a focus moving forward.

The CGF also continued to receive a steady, and much appreciated, stream of income from our regular donors, and from our annual membership programme. We continued to receive royalties from Harlow Printing and Seca, which ensured that a large amount of our overheads could be funded and that our key CGF literature could be distributed to the families that needed and requested it.

Our overheads increased compared to 2021/2022. COVID easing meant we could once again hold the biggest event in our annual calendar, the CGF convention, which requires a vast amount of subsidy from the charity.

Finally, I want to express my appreciation and gratitude to all the staff and Trustees of the CGF for their incredible commitment and hard work, in adjusting circumstances, in ensuring that the CGF was able to continue to make a positive difference to the lives of children, and their families, affected by growth conditions. By the end of the year, the newly formed CGF structure had become a cohesive, effective, and initiative-taking team.

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Mr Jeffrey Bolton - Chairman
Date: 1 February 2024

CHILD GROWTH FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2023

The management committee of the Child Growth Foundation ("the Foundation" or "the CGF") presents its report and the unaudited financial statements for the year ended 30 June 2023. The Foundation was formed on 18 February 2017 and registered by the Charity Commission on 28 April 2017.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Description of Governing Document and Objects of the Charity

The Foundation, a charity registered in England and Wales with registration number 1172807, and whose principal address is 50 Peacock Road, Kings Heath, Birmingham, B13 0NY, is governed by its Constitution and established to:

- Support and offer advice and information to all persons (either children or adults) affected by growth disorders and their families in any manner which is charitable in accordance with the law of the United Kingdom;
- Promote and fund research that will directly enhance the health, psychological wellbeing and education of those with growth disorders and to publish the results of such research;
- Educate the public in general and workers in the medical profession in particular in the problems and difficulties encountered by those with growth disorders; and
- Encourage the regular monitoring of growth and development criteria by medical professionals at all levels and facilitate such monitoring by identifying equipment suitable for the purpose.

Public benefit

In accordance with Section 17 of the Charities Act 2011, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to continue maintaining its principal objects by providing funding for research into the causes and cure of certain growth disorders and education.

Risk statement

The management committee has considered possible risks to the Foundation and is continuing, in the new Child Growth Foundation, to put plans in place to mitigate all major risks. Risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities, whilst risks to expenditure are minimised by procedures for the authorisation of all transactions and projects and to ensure consistent quality in the delivery of all operational aspects of the charity. These procedures are under constant review to ensure that they remain effective.

Review of activities

We are pleased to present details of the activities undertaken by the Foundation, the independent national charity caring for children who do not grow enough or grow too much, for the last year. Full details appear in the attached Chairman's Report.

Investment policy and performance

The Foundation placed its surplus cash on deposit with reputable financial institutions. It does not invest in equity investments.

CHILD GROWTH FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Grant making policy

The Foundation has established its grant making policy to achieve its objects for the public benefit by making grants to major medical establishments in the UK to fund research projects into growth disorders and related areas. Details of grants are given in note seven to the financial statements.

Details of Incoming Resources and Resources Expended

Details of incoming resources and resources expended can be seen in the Statement of Financial Activities. For the charity there were net outgoing resources for the period of £19,491 (2022: net incoming resources of £34,905).

The main sources of income in the period were:

- £31,661 of donations and grants; and
- £53,297 of royalties.

Movement in funds

Details of movements in funds (designated, unrestricted and restricted funds) are given in note 17 to the financial statements.

Reserves policy

The current policy of the Foundation is to maintain general reserves (unrestricted funds) to a level equal to one year's running costs (including funding of grants but excluding restricted fund spending) and this has been achieved. The general reserves at 30 June 2023 (including designated funds of £1,489) were £124,295. Restricted funds at 30 June 2023 were £16,705.

Going concern

The financial statements have been prepared on the going concern basis, having regard to forecasts for the year ended 30 June 2024. The forecasts, which include cash flow projections, comprise reasonably detailed assumptions as to incoming resources and resources to be expended, and take account of different possibilities for grants payable to reflect the fact that further grants may be approved in due course.

Organisational Structure

The management committee (see below) directs the overall management of the Foundation. The committee meets at regular intervals to review activities and to consider and agree plans for future progress.

The Foundation's employees, under the supervision of the Honorary Chairman and the Honorary Treasurer, carry out the day to day activities.

CHILD GROWTH FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Members of the management committee

Members of the management committee who served as charity Trustees during the year and up to the date of this report were as follows:

Mr Jeffrey Bolton, Chairman
Mr Stephen George, Treasurer
Mrs Laura Cadd (resigned 23 October 2023)
Miss Georgia Child (resigned 8 November 2022)
Mr Nick Child
Dr Chloe Lane (resigned 14 September 2022)
Mr Anthony Leyton-Thomas
Mrs Faye Lowe (resigned 24 August 2022)
Mrs Rachel Pidcock
Mrs Linda Washington (resigned 15 January 2024)
Ms Jessica Watts
Ms Clare Wood.

Appointment of the members of the management committee

The management committee is made up of an Honorary Chairman, an Honorary Treasurer and (if possible) one or more representatives of each of the condition groups. Appointment is ratified at the annual general meeting in accordance with the Foundation's constitution. Membership of the management committee is unpaid.

Members of the management committee have no beneficial interest in the Foundation.

Recruitment, induction and training of the members of the management committee

When the need arises, the management committee seeks to recruit new (additional or replacement) members by asking for volunteers with appropriate skills (for example, financial, medical), experience (of the relevant condition or of the charity sector) and enthusiasm for supporting the Foundation. As stated above, appointment must be ratified at the next annual general meeting. The induction procedures include briefing new committee members on the history and objects of the Foundation, the committee and decision making processes, the current plans of the Foundation, and meeting other members and key employees. New members are provided with copies of Charity Commission guidance on acting as a Trustee. Members are encouraged to attend appropriate external training events when this will facilitate the development of their role in the Foundation.

Related parties and connected organisations

The Membership and Parent Support Manager, employed by the Foundation, is the wife of one Trustee and mother of one of the other Trustees.

CHILD GROWTH FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Management committee's responsibilities in relation to the financial statements

The management committee is responsible for preparing the Management Committee Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, the Charities SORP FRS 102 and the provisions of the Foundation's Constitution requires the management committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Foundation and of its incoming resources and application of resources for that period.

In preparing those financial statements, the management committee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable U.K. Accounting Standards have been followed, subject to any departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in operation.

The management committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Foundation, and to enable it to ensure that the financial statements comply with the Charities Act 2011, the Charities SORP FRS 102 and the provisions of the Foundation's Constitution. The management committee is also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examination Information

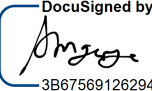
In so far as the Trustees are aware at the time this management committee's report is approved:

- there is no relevant information of which the Foundation's independent examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

Approved by order of the members of the board of Trustees on 1 February 2024 and signed on their behalf by:

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Mr Jeffrey Bolton
Chairman

DocuSigned by:

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Mr Stephen George
Treasurer

CHILD GROWTH FOUNDATION

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

Independent Examiner's Report to the Trustees of Child Growth Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 June 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

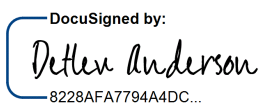
I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 8228AFA7794A4DC...

Detlev Anderson FCA

Dated: 6 February 2024

Kinnair Associates Limited

Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

CHILD GROWTH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	26,661	5,000	31,661	69,938
Charitable activities	4	53,297	-	53,297	54,444
Investments	5	887	-	887	223
Other income	6	1,954	-	1,954	3,206
Total income		82,799	5,000	87,799	127,811
Expenditure on:					
Raising funds		9,052	-	9,052	19,245
Charitable activities		96,238	2,000	98,238	73,661
Total expenditure		105,290	2,000	107,290	92,906
Net movement in funds		(22,491)	3,000	(19,491)	34,905
Reconciliation of funds:					
Total funds brought forward		146,786	13,705	160,491	125,586
Net movement in funds		(22,491)	3,000	(19,491)	34,905
Total funds carried forward		124,295	16,705	141,000	160,491

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 24 form part of these financial statements.

CHILD GROWTH FOUNDATION

BALANCE SHEET
AS AT 30 JUNE 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	491	737
Investments	13	1,000	1,000
		<u>1,491</u>	<u>1,737</u>
Current assets			
Debtors	14	11,725	12,899
Cash at bank and in hand		141,540	163,058
		<u>153,265</u>	<u>175,957</u>
Creditors: amounts falling due within one year	15	(13,756)	(17,203)
Net current assets		<u>139,509</u>	<u>158,754</u>
Total assets less current liabilities		<u>141,000</u>	<u>160,491</u>
Total net assets		<u><u>141,000</u></u>	<u><u>160,491</u></u>
Charity funds			
Restricted funds	17	16,705	13,705
Unrestricted funds	17	124,295	146,786
Total funds		<u><u>141,000</u></u>	<u><u>160,491</u></u>

The financial statements were approved and authorised for issue by the Trustees on 01 February 2024 and signed on their behalf by:

DocuSigned by:

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Mr Jeffrey Bolton
Chairman

DocuSigned by:

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Mr Stephen George
Treasurer

The notes on pages 11 to 24 form part of these financial statements.

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

1. General information

Child Growth Foundation is a Charitable Foundation (Registration number 1172807) whose principal address is 50 Peacock Road, Kings Heath, Birmingham, B13 0NY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Child Growth Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

These financial statements are in respect of the Charity only. The Charity is not required to prepare group accounts as the group headed by it is a small group.

2.2 Going concern

The financial statements have been prepared on the going concern basis, having regard to forecasts for the year ended 30 June 2024. The forecasts, which include cash flow projections, comprise reasonably detailed assumptions inclusive of as to incoming resources and resources to be expended, and take account of different possibilities for grants payable to reflect the fact that further grants may be approved in due course.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

CHILD GROWTH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

2. Accounting policies (continued)**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Office equipment	- 25% per annum straight-line
------------------	-------------------------------

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

2. Accounting policies (continued)

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

CHILD GROWTH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	23,123	5,000	28,123
Convention income	3,538	-	3,538
	<u>26,661</u>	<u>5,000</u>	<u>31,661</u>
		<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations		30,578	30,578
Legacies		39,360	39,360
		<u>69,938</u>	<u>69,938</u>

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Royalties receivable	<u>53,297</u>	<u>53,297</u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Royalties receivable	<u>54,444</u>	<u>54,444</u>

CHILD GROWTH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Investment income - local cash	887	887
	<u>887</u>	<u>887</u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Investment income - local cash	223	223
	<u>223</u>	<u>223</u>

6. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £
Sundry income	1,954	1,954
	<u>1,954</u>	<u>1,954</u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Sundry income	3,206	3,206
	<u>3,206</u>	<u>3,206</u>

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

7. Expenditure on charitable activities

	Grants payable £	Family & Member support £	Convention £	Fundraising £	Management & Administration £	Total 2023 £	Total 2022 £
Advertising						0	2,700
Bank charges and interest					424	424	377
Cost of seminars and convention			12,435			12,435	0
Depreciation					246	246	245
Fund-raising costs				1,186		1,186	619
General expenses		4,331			1,872	6,203	2,428
Grants payable (note 8)	429					429	5,375
Independent examination and book-keeping					3,182	3,182	3,266
Insurance		537				537	607
Newsletters		3,835				3,835	3,668
Office overheads		881			1,944	2,825	2,579
Staff costs (note 10)		20,058		7,866	41,334	69,258	67,455
Travel and accommodation		6,730				6,730	3,587
	429	36,372	12,435	9,052	49,002	107,290	92,906
Total 2022	5,375	44,879	0	19,245	23,407	92,906	

CHILD GROWTH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

8. Grants payable

	2023 £	2022 £
University of Southampton	-	5,375
Cognitiva Consultancy	429	-
	<u>429</u>	<u>5,375</u>

9. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner in respect of:		
Preparation of financial statements	1,265	1,150
Independent examination	1,023	930
Payroll services	894	1,186
	<u>894</u>	<u>1,186</u>

10. Staff costs

	2023 £	2022 £
Wages and salaries	66,625	63,709
Contribution to defined contribution pension schemes	2,633	3,746
	<u>69,258</u>	<u>67,455</u>

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Employees	<u>4</u>	<u>4</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key management remuneration for the period amounted to £36,508 (2022: £40,801).

CHILD GROWTH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 June 2023, expenses totalling £2,123 were reimbursed or paid directly to 7 Trustees (2022 - £235 to 2 Trustees). These were for travel expenses.

12. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 July 2022	2,038
At 30 June 2023	<u>2,038</u>
Depreciation	
At 1 July 2022	1,301
Charge for the year	246
At 30 June 2023	<u>1,547</u>
Net book value	
At 30 June 2023	<u><u>491</u></u>
At 30 June 2022	<u><u>737</u></u>

CHILD GROWTH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

13. Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 July 2022	1,000
At 30 June 2023	<u>1,000</u>
Net book value	
At 30 June 2023	1,000
At 30 June 2022	<u>1,000</u>

The above investment comprises shares in the wholly owned dormant subsidiary company CGF Products Limited.

14. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	1,724	1,824
Royalties receivable	10,001	11,075
	<u>11,725</u>	<u>12,899</u>

15. Creditors: Amounts falling due within one year

	2023 £	2022 £
Bank overdrafts	20	-
Amounts due to group undertakings	8,674	8,674
Other taxation and social security	1,558	3,128
Other creditors	2,500	4,401
Accruals and deferred income	1,004	1,000
	<u>13,756</u>	<u>17,203</u>

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

16. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	142,540	164,058

Financial assets measured at fair value through income and expenditure comprise bank balances.

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

17. Statement of funds

Statement of funds - current year

	Balance at 1 July 2022 £	Income £	Expenditure £	Balance at 30 June 2023 £
Unrestricted funds				
Designated funds				
Designated Funds	1,489	-	-	1,489
General funds				
General Funds	145,297	82,799	(105,290)	122,806
Total Unrestricted funds	146,786	82,799	(105,290)	124,295
Restricted funds				
Novo Nordisk	4,910	-	-	4,910
Merck Serono Limited	6,150	-	-	6,150
Diurnal Limited	1,000	-	-	1,000
National Lottery Grant	1,125	-	(1,125)	-
Pfizer	520	-	(520)	-
L Robbins	-	3,000	(355)	2,645
Society of Endocrine	-	2,000	-	2,000
	13,705	5,000	(2,000)	16,705
Total of funds	160,491	87,799	(107,290)	141,000

Restricted funds represent the balance of incoming resources received which are to be used to fund the production of educational materials (e.g. newsletters, awareness packs), specific research, other grants payable, or a specific event (the annual convention) or activity (e.g. update the website).

Designated funds represent amounts in respect of grants approved by the Trustees, where work has not commenced at the balance sheet date. Transfers between designated funds and general funds represent the increase/(decrease) in amounts needed to fund grants approved by the Trustees where work has not commenced at the balance sheet date. Once work commences, provision is made within general funds for the amount approved by the Trustees.

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 July 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 June 2022 £</i>
Unrestricted funds				
Designated funds				
Designated Funds	6,864	-	(5,375)	1,489
General funds				
General Funds	90,951	127,811	(73,465)	145,297
Total Unrestricted funds	97,815	127,811	(78,840)	146,786
Restricted funds				
Novo Nordisk	4,910	-	-	4,910
Merck Serono Limited	6,150	-	-	6,150
Diurnal Limited	1,000	-	-	1,000
NovoNordisk	2,415	-	(2,415)	-
National Lottery Grant	9,096	-	(7,971)	1,125
Pfizer	4,200	-	(3,680)	520
	27,771	-	(14,066)	13,705
Total of funds	125,586	127,811	(92,906)	160,491

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

18. Summary of funds

Summary of funds - current year

	Balance at 1 July 2022 £	Income £	Expenditure £	Balance at 30 June 2023 £
Designated funds	1,489	-	-	1,489
General funds	145,297	82,799	(105,290)	122,806
Restricted funds	13,705	5,000	(2,000)	16,705
	<u>160,491</u>	<u>87,799</u>	<u>(107,290)</u>	<u>141,000</u>

Summary of funds - prior year

	Balance at 1 July 2021 £	Income £	Expenditure £	Balance at 30 June 2022 £
Designated funds	6,864	-	(5,375)	1,489
General funds	90,951	127,811	(73,465)	145,297
Restricted funds	27,771	-	(14,066)	13,705
	<u>125,586</u>	<u>127,811</u>	<u>(92,906)</u>	<u>160,491</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	491	-	491
Fixed asset investments	1,000	-	1,000
Debtors due after more than one year	(16,705)	16,705	-
Current assets	153,265	-	153,265
Creditors due within one year	(13,756)	-	(13,756)
Total	<u>124,295</u>	<u>16,705</u>	<u>141,000</u>

CHILD GROWTH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	737	-	737
Fixed asset investments	1,000	-	1,000
Current assets	162,252	13,705	175,957
Creditors due within one year	(17,203)	-	(17,203)
Total	<u><u>146,786</u></u>	<u><u>13,705</u></u>	<u><u>160,491</u></u>

20. Related party transactions

The Membership and Parent Support Manager, employed by the Foundation until the end of October, is the wife of one Trustee and mother of one of the other Trustees and was paid a salary of £6,677 (2022: £14,192) including employer pension contributions.

There was a balance outstanding of £8,674 (2022: £8,674) due to CGF Products Limited (the Foundation's wholly owned subsidiary) at the year-end comprising an interest free loan from CGF Products Limited.

Accounts

CHILD GROWTH FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

CHILD GROWTH FOUNDATION

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Chairman’s Statement	2 - 4
Trustees' Report	5 - 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 - 25

CHILD GROWTH FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 JUNE 2022

Trustees

Mr Jeffrey Bolton, Chairman
Mr Stephen George, Treasurer
Mrs Laura Cadd
Miss Georgia Child (resigned 8 November 2022)
Mr Nick Child
Dr Chloe Lane (resigned 14 September 2022)
Mrs Claire Langley (resigned 17 July 2021)
Mr Anthony Leyton-Thomas (appointed 16 October 2021)
Ms Faye Lowe (resigned 24 August 2022)
Mrs Rachel Pidcock
Mrs Linda Washington
Ms Jessica Watts
Ms Clare Wood

Charity registered number

1172807

Principal office

50 Peacock Road
Kings Heath
Birmingham
B13 0NY

Accountants

Kinnair Associates Limited
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

Bankers

Barclays Bank PLC
Leicester
LE87 2BB

Metro Bank PLC
1 Southampton Row
London
WC1B 5HA

The Charity Bank Limited
Fosse House
182 High Street
Tonbridge
TN9 1BE

CHILD GROWTH FOUNDATION

CHAIRMAN'S STATEMENT FOR THE YEAR ENDED 30 JUNE 2022

The Chairman presents his statement for the year.

I am very pleased to share my first Child Growth Foundation (CGF) Chair's Report, having become Chair of our Board of Trustees during this financial year.

As we entered the 2022 calendar year, we reached our charity's 45th anniversary. Since being founded in 1977, the CGF have supported thousands of children, adults and families affected by growth conditions, funded progressive research projects, and continued to raise much needed awareness and understanding of growth conditions. I am very proud to be undertaking this role of Chair of a charity, with such an impactful history and great plans and ambitions to continue to improve the lives of the children, adults, and families we support.

Governance

After many years of leading the charity from strength to strength, Nick Child decided to step down from his role as Chair. Nick volunteered an incredible amount of time and expertise over the years and drove the charity forward and brought about great change. Nick also played a key role as part of the Russell Silver Syndrome Global Diagnosis and Management Consensus and was instrumental to the CGF's funding of high-level scientific research. On behalf of everyone at CGF, including our Trustees, staff, members, and volunteers, I want to express our enormous gratitude and appreciation to Nick for his significant contribution and enduring service to CGF. I am very pleased and reassured that Nick will remain as a CGF Trustee and I know he will continue to play a very active and key role in the work of the CGF.

I am very excited, and it's a great privilege, to be appointed as the new Chair of the CGF, and I am grateful to Nick for his encouragement and support in my transition into the new role. I am really looking forward to working with the CGF Trustees, staff, members, and volunteers to fulfil the Chair role to the best of my ability, and to advance the aims of CGF and support the children, adults, and families we represent.

Whilst I have been a CGF Trustee for just under two years, I have been closely involved in growth conditions for 20 years. My interest in growth issues, and my commitment to play a part in ensuring children receive early treatment, developed during my former roles as a senior manager and director in a major pharmaceutical company. My pharmaceutical industry career has given me a great understanding and insight into the challenges facing families with children with growth conditions, and the hurdles they must often overcome to get an early diagnosis and treatment.

Trustee Jessica Watts has been appointed the new CGF Vice-Chair. Jess has a personal experience of a growth condition within her family and has already provided great commitment and support to the Child Growth Foundation, both as a volunteer and, for the last three years, as a Trustee. Jess brings a considerable amount of knowledge, enthusiasm and ideas to the Vice-Chair role and will work closely with me as Chair, the other Trustees, and staff, to ensure more guidance and support is given to families affected by growth conditions.

Anthony Leyton-Thomas became a CGF Trustee in October and strengthened our Board with his personal experience and knowledge of overgrowth. Anthony has also brought to the team his high level of communication skills and experience as a freelance writer and editor.

CHILD GROWTH FOUNDATION

CHAIRMAN'S STATEMENT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

Information, Support and Awareness

Thanks to one year funding gratefully received from The National Lottery, in the previous financial year, we were able to recruit a Growth Nurse Specialist, Sally Majid, on a one-year contract. Sally has made an enormous contribution to Child Growth Foundation during this time, by answering patient calls and email queries, attending various nurse and endocrine nurse meetings, and creating educational materials on the various conditions we support. Sally has been working constructively with several organisations, to share our knowledge and make a difference to patients living with growth conditions. In the current financial year, and as we continue to expand our collaborative work with healthcare professionals, medical experts, and related organisations, we were very pleased to be in the position to offer Sally a permanent position as a member of our team.

Examples of our collaborative work include our ongoing participation within British Society for Paediatric Endocrinology and Diabetes (BSPED)'s Growth Disorders Special Interest Group and our continued involvement, including our attendance at their annual congress, with International Coalition of Organizations Supporting Endocrine Patients (ICOSEP). We also hosted a highly successful 'Virtual Information Day' in March, when top experts joined and contributed to the sessions.

We also continued to significantly use our communication channels, including social media, to raise awareness of growth conditions, and especially during Children's Growth Awareness Week. After our enforced virtual convention in 2020, our planned 2021 face-to-face convention also had to be cancelled due to the continuing high levels of COVID-19 cases, and we maintained support and community engagement to families through our closed Facebook groups and telephone and e-mail support.

Research

We were pleased to receive the final report from the CGF funded Manchester BabyGRO study, which examined the factors in pregnancy that impact on the risks of later-life illness that present in childhood. The findings of the report have important implications for the early identification of children born small, who may be at risk of developing health problems later in life, and would, therefore, benefit from closer and earlier follow-up. We anticipate that the findings of the research will be of significant benefit to, and positively impact, many families.

Instigating and facilitating research that will improve the outcomes and quality of life for children and families affected by growth conditions will remain an important part of the CGF's work, and a key objective.

Finance and Income Generation

Our income for the 2021/2022 financial year increased from the previous year to circa £128k and our overheads for the financial year were £93k. Our operating surplus for the year was £35k.

Our fundraising activities and received legacy donations place us in a healthy position to face the year ahead. However, we are very aware of the impact that COVID-19 has had on some charity fundraising activities, and mindful of the shift towards new digital and virtual fundraising methods and activities.

As for so many charities, COVID-19 has taught us that it is vital to develop a diverse income generation plan. We will, therefore, continue to explore and expand our online fundraising methods, whilst recognizing more traditional methods are critical to our income generation, as evidenced by the CGF's receipt of two generous donations, totalling over £38k.

CHILD GROWTH FOUNDATION

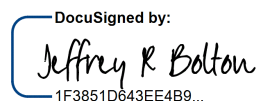
**CHAIRMAN'S STATEMENT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022**

Fundraising from across our community of supporters and volunteers provides a high level of income throughout the year and is evidence of the incredible and greatly valued support the CGF receives. Sponsored running events, including the London Marathon, Great South Run, Brighton Marathon, Chester Marathon, and Manchester Marathon, proved, once again, to be very popular with runners who were keen to take on these challenges in the name and cause of the CGF.

We also receive a steady, and much appreciated, stream of income from our regular donors, and from our annual membership programme. We continued to receive royalties from Harlow Printing and Seca, which ensure that a large amount of our overheads can be funded and allow the continued distribution of key CGF growth related materials to the families that request and need them.

Finally, I want to express my appreciation and gratitude to all the staff and Trustees of the CGF for their incredible commitment and hard work, in very difficult circumstances, in ensuring that the CGF was able to continue to make a positive difference to the lives of children, and their families, affected by growth conditions. The need for reassurance and guidance for families with concerns about their child's growth was almost certainly greater during the pandemic, when access to medical professionals was more restricted, and the CGF was very proud to be able to play its part and fulfil its role.

Towards the end of the year, the staff and Trustees held a series of meetings to review and develop new CGF Strategic and Operating plans. We reviewed and defined the challenges to our success and developed a range of critical strategies and activities that will allow the CGF to raise its voice and make an even bigger difference to the lives of families affected by growth conditions and our contribution to the advancement of the treatment of growth disorders.

DocuSigned by:

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Mr Jeffrey Bolton - Chairman
Date: 18 March 2023

CHILD GROWTH FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2022

The management committee of the Child Growth Foundation ("the Foundation" or "the CGF") presents its report and the unaudited financial statements for the year ended 30 June 2022. The Foundation was formed on 18 February 2017 and registered by the Charity Commission on 28 April 2017.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Description of Governing Document and Objects of the Charity

The Foundation, a charity registered in England and Wales with registration number 1172807, and whose principal address is 21 Malvern Drive, Warmley, Sutton Coldfield, B76 1PZ, is governed by its Constitution and established to:

- Support and offer advice and information to all persons (either children or adults) affected by growth disorders and their families in any manner which is charitable in accordance with the law of the United Kingdom;
- Promote and fund research that will directly enhance the health, psychological wellbeing and education of those with growth disorders and to publish the results of such research;
- Educate the public in general and workers in the medical profession in particular in the problems and difficulties encountered by those with growth disorders; and
- Encourage the regular monitoring of growth and development criteria by medical professionals at all levels and facilitate such monitoring by identifying equipment suitable for the purpose.

Public benefit

In accordance with Section 17 of the Charities Act 2011, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to continue maintaining its principal objects by providing funding for research into the causes and cure of certain growth disorders and education.

Risk statement

The management committee has considered possible risks to the Foundation and is continuing, in the new Child Growth Foundation, to put plans in place to mitigate all major risks. Risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities, whilst risks to expenditure are minimised by procedures for the authorisation of all transactions and projects and to ensure consistent quality in the delivery of all operational aspects of the charity. These procedures are under constant review to ensure that they remain effective.

Review of activities

We are pleased to present details of the activities undertaken by the Foundation, the independent national charity caring for children who do not grow enough or grow too much, for the last year. Full details appear in the attached Chairman's Report.

Investment policy and performance

The Foundation placed its surplus cash on deposit with reputable financial institutions. It does not invest in equity investments.

CHILD GROWTH FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

Grant making policy

The Foundation has established its grant making policy to achieve its objects for the public benefit by making grants to major medical establishments in the UK to fund research projects into growth disorders and related areas. Details of grants are given in note seven to the financial statements.

Details of Incoming Resources and Resources Expended

Details of incoming resources and resources expended can be seen in the Statement of Financial Activities. For the charity there were net incoming resources for the period of £34,905 (2021: net outgoing resources of £8,453).

The main sources of income in the period were:

- £73,144 of donations and legacies; and
- £54,444 of royalties.

Movement in funds

Details of movements in funds (designated, unrestricted and restricted funds) are given in note 16 to the financial statements.

Reserves policy

The current policy of the Foundation is to maintain general reserves (unrestricted funds) to a level equal to one year's running costs (including funding of grants but excluding restricted fund spending) and this has been achieved. The general reserves at 30 June 2022 (including designated funds of £1,489) were £145,297. Restricted funds at 30 June 2022 were £13,705.

Going concern

The financial statements have been prepared on the going concern basis, having regard to forecasts for the year ended 30 June 2023. The forecasts, which include cash flow projections, comprise reasonably detailed assumptions as to incoming resources and resources to be expended, and take account of different possibilities for grants payable to reflect the fact that further grants may be approved in due course.

The Trustees have considered the impacts of the coronavirus pandemic in their assessment and believe the going concern basis of accounting to be appropriate in preparing the annual financial statements.

Organisational Structure

The management committee (see below) directs the overall management of the Foundation. The committee meets at regular intervals to review activities and to consider and agree plans for future progress.

The Foundation's employees, under the supervision of the Honorary Chairman and the Honorary Treasurer, carry out the day to day activities.

CHILD GROWTH FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

Members of the management committee

Members of the management committee who served as charity Trustees during the year and up to the date of this report were as follows:

Mr Jeffrey Bolton, Chairman
Mr Stephen George, Treasurer
Mrs Laura Cadd
Miss Georgia Child (resigned 8 November 2022)
Mr Nick Child
Dr Chloe Lane (resigned 14 September 2022)
Mrs Claire Langley (resigned 17 July 2021)
Mr Anthony Leyton-Thomas (appointed 16 October 2021)
Mrs Faye Lowe (resigned 24 August 2022)
Mrs Rachel Pidcock
Mrs Linda Washington
Ms Jessica Watts
Ms Clare Wood.

Appointment of the members of the management committee

The management committee is made up of an Honorary Chairman, an Honorary Treasurer and (if possible) one or more representatives of each of the condition groups. Appointment is ratified at the annual general meeting in accordance with the Foundation's constitution. Membership of the management committee is unpaid.

Members of the management committee have no beneficial interest in the Foundation.

Recruitment, induction and training of the members of the management committee

When the need arises, the management committee seeks to recruit new (additional or replacement) members by asking for volunteers with appropriate skills (for example, financial, medical), experience (of the relevant condition or of the charity sector) and enthusiasm for supporting the Foundation. As stated above, appointment must be ratified at the next annual general meeting. The induction procedures include briefing new committee members on the history and objects of the Foundation, the committee and decision making processes, the current plans of the Foundation, and meeting other members and key employees. New members are provided with copies of Charity Commission guidance on acting as a Trustee. Members are encouraged to attend appropriate external training events when this will facilitate the development of their role in the Foundation.

Related parties and connected organisations

The Membership and Parent Support Manager, employed by the Foundation, is the wife of one Trustee and mother of one of the other Trustees.

CHILD GROWTH FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

Management committee's responsibilities in relation to the financial statements

The management committee is responsible for preparing the Management Committee Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, the Charities SORP FRS 102 and the provisions of the Foundation's Constitution requires the management committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Foundation and of its incoming resources and application of resources for that period.

In preparing those financial statements, the management committee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable U.K. Accounting Standards have been followed, subject to any departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in operation.

The management committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Foundation, and to enable it to ensure that the financial statements comply with the Charities Act 2011, the Charities SORP FRS 102 and the provisions of the Foundation's Constitution. The management committee is also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examination Information

In so far as the Trustees are aware at the time this management committee's report is approved:

- there is no relevant information of which the Foundation's independent examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

Approved by order of the members of the board of Trustees on 18 March 2023 and signed on their behalf by:

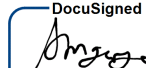
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Mr Jeffrey Bolton
Chairman

DocuSigned by:



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Mr Stephen George
Treasurer

CHILD GROWTH FOUNDATION

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2022**

Independent Examiner's Report to the Trustees of Child Growth Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 June 2022.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

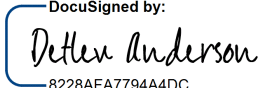
I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 
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Dated: 18 March 2023

Detlev Anderson FCA

Kinnair Associates Limited

Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

CHILD GROWTH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	73,144	-	73,144	54,203
Charitable activities	4	54,444	-	54,444	50,864
Investments	5	223	-	223	267
Total income		127,811	-	127,811	105,334
Expenditure on:					
Raising funds		19,245	-	19,245	18,224
Charitable activities		59,595	14,066	73,661	95,563
Total expenditure		78,840	14,066	92,906	113,787
Net movement in funds		48,971	(14,066)	34,905	(8,453)
Reconciliation of funds:					
Total funds brought forward		97,815	27,771	125,586	134,039
Net movement in funds		48,971	(14,066)	34,905	(8,453)
Total funds carried forward		146,786	13,705	160,491	125,586

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 25 form part of these financial statements.

CHILD GROWTH FOUNDATION

BALANCE SHEET
AS AT 30 JUNE 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	737	-
Investments	12	1,000	1,000
		<u>1,737</u>	<u>1,000</u>
Current assets			
Debtors	13	12,899	12,714
Cash at bank and in hand		163,058	136,587
		<u>175,957</u>	<u>149,301</u>
Creditors: amounts falling due within one year	14	(17,203)	(24,715)
Net current assets		<u>158,754</u>	<u>124,586</u>
Total assets less current liabilities		<u>160,491</u>	<u>125,586</u>
Total net assets		<u><u>160,491</u></u>	<u><u>125,586</u></u>
Charity funds			
Restricted funds	16	13,705	27,771
Unrestricted funds	16	146,786	97,815
Total funds		<u><u>160,491</u></u>	<u><u>125,586</u></u>

The financial statements were approved and authorised for issue by the Trustees on 18 March 2023 and signed on their behalf by:

DocuSigned by:

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Mr Jeffrey Bolton
Chairman

DocuSigned by:

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Mr Stephen George
Treasurer

The notes on pages 12 to 25 form part of these financial statements.

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1. General information

Child Growth Foundation is a Charitable Foundation (Registration number 1172807) whose principal address is 50 Peacock Road, Kings Heath, Birmingham, B13 0NY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Child Growth Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

These financial statements are in respect of the Charity only. The Charity is not required to prepare group accounts as the group headed by it is a small group.

2.2 Going concern

The financial statements have been prepared on the going concern basis, having regard to forecasts for the year ended 30 June 2023. The forecasts, which include cash flow projections, comprise reasonably detailed assumptions inclusive of as to incoming resources and resources to be expended, and take account of different possibilities for grants payable to reflect the fact that further grants may be approved in due course.

The Trustees have considered the impacts of the coronavirus pandemic in their assessment and believe the going concern basis of accounting to be appropriate in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

CHILD GROWTH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

2. Accounting policies (continued)**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Office equipment	- 25% per annum straight-line
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2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

CHILD GROWTH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

2. Accounting policies (continued)**2.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

CHILD GROWTH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

3. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	30,578	-	30,578
Legacies	39,360	-	39,360
Other	3,206	-	3,206
	<u>73,144</u>	<u>-</u>	<u>73,144</u>
	<u><u>73,144</u></u>	<u><u>-</u></u>	<u><u>73,144</u></u>
	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	30,802	22,055	52,857
Other	1,346	-	1,346
	<u>32,148</u>	<u>22,055</u>	<u>54,203</u>
	<u><u>32,148</u></u>	<u><u>22,055</u></u>	<u><u>54,203</u></u>

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £
Royalties receivable	54,444	54,444
	<u>54,444</u>	<u>54,444</u>
	<u><u>54,444</u></u>	<u><u>54,444</u></u>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Royalties receivable	50,864	50,864
	<u>50,864</u>	<u>50,864</u>
	<u><u>50,864</u></u>	<u><u>50,864</u></u>

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Investment income - local cash	223	223
	Unrestricted funds 2021 £	Total funds 2021 £
Investment income - local cash	267	267

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

6. Expenditure on charitable activities

	Grants payable £	Family & Member support £	Convention £	Fundraising £	Management & Administration £	Total 2022 £	Total 2021 £
Advertising			0		2,700	2,700	0
Bank charges and interest					377	377	275
Depreciation					245	245	0
Fund-raising costs				619		619	153
General expenses		2,031			397	2,428	1,345
Grants payable (note 7)	5,375					5,375	41,164
Independent examination and book-keeping					3,266	3,266	3,436
Insurance		607				607	494
Newsletters		3,668				3,668	3,697
Office overheads		1,160			1,419	2,579	4,120
Staff costs (note 9)		33,826		18,626	15,003	67,455	58,818
Travel and accommodation		3,587				3,587	285
	5,375	44,879	0	19,245	23,407	92,906	113,787
Total 2021	41,164	33,222	0	18,224	21,177	113,787	

CHILD GROWTH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

7. Grants payable

	2022 £	<i>2021</i> £
University of Southampton	5,375	33,664
Peter Clayton	-	7,500
	<u>5,375</u>	<u>41,164</u>

8. Independent examiner's remuneration

	2022 £	<i>2021</i> £
Fees payable to the Charity's independent examiner in respect of:		
Preparation of financial statements	1,150	1,150
Independent examination	930	930
Payroll services	1,186	1,356
	<u>1,186</u>	<u>1,356</u>

9. Staff costs

	2022 £	<i>2021</i> £
Wages and salaries	63,709	55,332
Contribution to defined contribution pension schemes	3,746	3,486
	<u>67,455</u>	<u>58,818</u>

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	<i>2021</i> No.
Employees	4	3

No employee received remuneration amounting to more than £60,000 in either year.

Key management remuneration for the period amounted to £40,801 (2021: £43,374).

CHILD GROWTH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 30 June 2022, expenses totalling £235 were reimbursed or paid directly to 2 Trustees (2021 - £NIL). These were for travel expenses.

11. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 July 2021	1,056
Additions	982
At 30 June 2022	<u>2,038</u>
Depreciation	
At 1 July 2021	1,056
Charge for the year	245
At 30 June 2022	<u>1,301</u>
Net book value	
At 30 June 2022	<u><u>737</u></u>
At 30 June 2021	<u><u>-</u></u>

CHILD GROWTH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

12. Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 July 2021	1,000
At 30 June 2022	<u>1,000</u>
Net book value	
At 30 June 2022	1,000
At 30 June 2021	<u>1,000</u>

The above investment comprises shares in the wholly owned dormant subsidiary company CGF Products Limited.

13. Debtors

	2022 £	2021 £
Due within one year		
Other debtors	1,824	1,824
Royalties receivable	11,075	10,890
	<u>12,899</u>	<u>12,714</u>

14. Creditors: Amounts falling due within one year

	2022 £	2021 £
Amounts due to group undertakings	8,674	8,674
Other taxation and social security	3,128	2,657
Other creditors	4,401	5,046
Accruals and deferred income	1,000	-
Grants accrued - individual	-	8,338
	<u>17,203</u>	<u>24,715</u>

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

15. Financial instruments

	2022 £	2021 £
Financial assets		
Financial assets measured at fair value through income and expenditure	164,058	137,587

Financial assets measured at fair value through income and expenditure comprise bank balances.

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

16. Statement of funds

Statement of funds - current year

	Balance at 1 July 2021 £	Income £	Expenditure £	Balance at 30 June 2022 £
Unrestricted funds				
Designated funds				
Designated Funds	6,864	-	(5,375)	1,489
General funds				
General Funds	90,951	127,811	(73,465)	145,297
Total Unrestricted funds	97,815	127,811	(78,840)	146,786
Restricted funds				
Novo Nordisk	4,910	-	-	4,910
Merck Serono Limited	6,150	-	-	6,150
Diurnal Limited	1,000	-	-	1,000
NovoNordisk	2,415	-	(2,415)	-
National Lottery Grant -	9,096	-	(7,971)	1,125
Pfizer	4,200	-	(3,680)	520
	27,771	-	(14,066)	13,705
Total of funds	125,586	127,811	(92,906)	160,491

Restricted funds represent the balance of incoming resources received which are to be used to fund the production of educational materials (e.g. newsletters, awareness packs), specific research, other grants payable, or a specific event (the annual convention) or activity (e.g. update the website).

Designated funds represent amounts in respect of grants approved by the Trustees, where work has not commenced at the balance sheet date. Transfers between designated funds and general funds represent the increase/(decrease) in amounts needed to fund grants approved by the Trustees where work has not commenced at the balance sheet date. Once work commences, provision is made within general funds for the amount approved by the Trustees.

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 July 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 30 June 2021 £</i>
Unrestricted funds					
Designated funds					
Designated Funds	40,528	-	-	(33,664)	6,864
General funds					
General Funds	78,133	83,279	(104,125)	33,664	90,951
Total Unrestricted funds	118,661	83,279	(104,125)	-	97,815
Restricted funds					
Novo Nordisk	4,910	-	-	-	4,910
Merck Serono Limited	6,150	-	-	-	6,150
Diurnal Limited	1,000	-	-	-	1,000
NovoNordisk	-	5,605	(3,190)	-	2,415
National Lottery Grant -	-	10,000	(904)	-	9,096
Pfizer	-	4,200	-	-	4,200
Hamamelis Trust	1,018	-	(1,018)	-	-
Society of Endocrinology	-	2,250	(2,250)	-	-
Pfizer	2,300	-	(2,300)	-	-
	15,378	22,055	(9,662)	-	27,771
Total of funds	134,039	105,334	(113,787)	-	125,586

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

17. Summary of funds

Summary of funds - current year

	Balance at 1 July 2021 £	Income £	Expenditure £	Balance at 30 June 2022 £
Designated funds	6,864	-	(5,375)	1,489
General funds	90,951	127,811	(73,465)	145,297
Restricted funds	27,771	-	(14,066)	13,705
	125,586	127,811	(92,906)	160,491

Summary of funds - prior year

	Balance at 1 July 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2021 £
Designated funds	40,528	-	-	(33,664)	6,864
General funds	78,133	83,279	(104,125)	33,664	90,951
Restricted funds	15,378	22,055	(9,662)	-	27,771
	134,039	105,334	(113,787)	-	125,586

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	737	-	737
Fixed asset investments	1,000	-	1,000
Current assets	162,252	13,705	175,957
Creditors due within one year	(17,203)	-	(17,203)
Total	146,786	13,705	160,491

CHILD GROWTH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Fixed asset investments	1,000	-	1,000
Current assets	121,530	27,771	149,301
Creditors due within one year	(24,715)	-	(24,715)
Total	<u>97,815</u>	<u>27,771</u>	<u>125,586</u>

19. Related party transactions

The Membership and Parent Support Manager, employed by the Foundation, is the wife of one Trustee and mother of one of the other Trustees and was paid a salary of £14,192 (2021: £17,558) including employer pension contributions.

There was a balance outstanding of £8,674 (2021: £8,674) due to CGF Products Limited (the Foundation's wholly owned subsidiary) at the year-end comprising an interest free loan from CGF Products Limited.

Accounts

CHILD GROWTH FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

CHILD GROWTH FOUNDATION

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report and Honorary Chairman's report	2 - 9
Independent examiner's report	10 - 11
Consolidated statement of financial activities	12
Consolidated balance sheet	13
Charity balance sheet	14
Notes to the financial statements	15 - 27

CHILD GROWTH FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2021**

Trustees

Mr Nick Child, Chairman
Mrs Linda Washington, Treasurer
Mrs Rachel Pidcock
Mrs Laura Cadd
Dr Chloe Lane
Mrs Claire Langley (resigned 17 July 2021)
Mr Stephen George
Ms Jessica Watts
Miss Georgia Child
Ms Faye Lowe (appointed 24 July 2020)
Mr Jeffrey Bolton (appointed 30 January 2021)
Ms Clare Wood (appointed 17 April 2021)
Mr Anthony Leyton-Thomas (appointed 16 October 2021)

Charity registered number

1172807

Principal office

21 Malvern Drive
Warmley
Sutton Coldfield
B76 1PZ

Accountants

Ryecroft Glenton
32 Portland Terrace
Newcastle upon Tyne
NE2 1QP

Bankers

Barclays Bank PLC
Leicester
LE87 2BB

Metro Bank PLC
1 Southampton Row
London
WC1B 5HA

The Charity Bank Limited
182 High Street
Tonbridge
TN9 1BE

CHILD GROWTH FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

The management committee of the Child Growth Foundation ("the Foundation" or "the CGF") presents its report and the unaudited financial statements for the year ended 30 June 2021. The Foundation was formed on 18 February 2017 and registered by the Charity Commission on 28 April 2017.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Description of Governing Document and Objects of the Charity

The Foundation, a charity registered in England and Wales with registration number 1172807, and whose principal address is 21 Malvern Drive, Warmley, Sutton Coldfield, B76 1PZ, is governed by its Constitution and established to:

- Support and offer advice and information to all persons (either children or adults) affected by growth disorders and their families in any manner which is charitable in accordance with the law of the United Kingdom;
- Promote and fund research that will directly enhance the health, psychological wellbeing and education of those with growth disorders and to publish the results of such research;
- Educate the public in general and workers in the medical profession in particular in the problems and difficulties encountered by those with growth disorders, and
- Encourage the regular monitoring of growth and development criteria by medical professionals at all levels and facilitate such monitoring by identifying equipment suitable for the purpose.

Public benefit

In accordance with Section 17 of the Charities Act 2011, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to continue maintaining its principal objects by providing funding for research into the causes and cure of certain growth disorders and education.

Risk statement

The management committee has considered possible risks to the Foundation and is continuing, in the new Child Growth Foundation, to put plans in place to mitigate all major risks. Risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities, whilst risks to expenditure are minimised by procedures for the authorisation of all transactions and projects and to ensure consistent quality in the delivery of all operational aspects of the charity. These procedures are under constant review to ensure that they remain effective.

Review of activities

We are pleased to present details of the activities undertaken by the Foundation, the independent national charity caring for children who do not grow enough or grow too much, for the last year. Full details appear in the attached Chairman's Report.

Investment policy and performance

The Foundation placed its surplus cash on deposit with reputable financial institutions. It does not invest in equity investments.

CHILD GROWTH FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

Grant making policy

The Foundation has established its grant making policy to achieve its objects for the public benefit by making grants to major medical establishments in the UK to fund research projects into growth disorders and related areas. Details of grants are given in note seven to the financial statements.

Details of Incoming Resources and Resources Expended

Details of incoming resources and resources expended can be seen in the Statement of Financial Activities. For the group there were net outgoing resources for the period of £8,453 (2020: net outgoing resources of £54,124).

The main sources of income in the period were:

- £54,203 of donations; and
- £50,864 of royalties.

Movement in funds

Details of movements in funds (designated, unrestricted and restricted funds) are given in note 17 to the financial statements.

Reserves policy

The current policy of the Foundation is to maintain general reserves (unrestricted funds) to a level equal to one year's running costs (including funding of grants but excluding restricted fund spending) and this has been achieved. The general reserves at 30 June 2021 (including designated funds of £6,864) were £105,489 (of which £97,815 were in the Foundation itself). Restricted funds at 30 June 2021 were £27,771.

Going concern

The financial statements have been prepared on the going concern basis, having regard to forecasts for the year ended 30 June 2022. The forecasts, which include cash flow projections, comprise reasonably detailed assumptions as to incoming resources and resources to be expended, and take account of different possibilities for grants payable to reflect the fact that further grants may be approved in due course.

The Trustees have considered the impacts of the coronavirus pandemic in their assessment and believe the going concern basis of accounting to be appropriate in preparing the annual financial statements.

Organisational Structure

The management committee (see below) directs the overall management of the Foundation. The committee meets at regular intervals to review activities and to consider and agree plans for future progress.

The Foundation's employees, under the supervision of the Honorary Chairman and the Honorary Treasurer, carry out the day to day activities.

CHILD GROWTH FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

Members of the management committee

Members of the management committee who served as charity trustees during the year and up to the date of this report were as follows:

Mr Nick Child, Chairman
Mrs Linda Washington, Treasurer
Mrs Rachel Pidcock
Mrs Laura Cadd
Dr Chloe Lane
Mrs Claire Langley (resigned 17 July 2021)
Mr Stephen George
Ms Jessica Watts
Miss Georgia Child
Mrs Faye Lowe (appointed 24 July 2020)
Mr Jeffrey Bolton (appointed 30 January 2021)
Ms Clare Wood (appointed 17 April 2021)
Mr Anthony Leyton-Thomas (appointed 16 October 2021).

Appointment of the members of the management committee

The management committee is made up of an Honorary Chairman, an Honorary Treasurer and (if possible) one or more representatives of each of the condition groups. Appointment is ratified at the annual general meeting in accordance with the Foundation's constitution. Membership of the management committee is unpaid.

Members of the management committee have no beneficial interest in the Foundation.

Recruitment, induction and training of the members of the management committee

When the need arises, the management committee seeks to recruit new (additional or replacement) members by asking for volunteers with appropriate skills (for example, financial, medical), experience (of the relevant condition or of the charity sector) and enthusiasm for supporting the Foundation. As stated above, appointment must be ratified at the next annual general meeting. The induction procedures include briefing new committee members on the history and objects of the Foundation, the committee and decision making processes, the current plans of the Foundation, and meeting other members and key employees. New members are provided with copies of Charity Commission guidance on acting as a trustee. Members are encouraged to attend appropriate external training events when this will facilitate the development of their role in the Foundation.

Related parties and connected organisations

The Membership and Parent Support Manager, employed by the Foundation, is the wife of the Honorary Chairman and mother of one of the other Trustees.

CHILD GROWTH FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

Management committee's responsibilities in relation to the financial statements

The management committee is responsible for preparing the Management Committee Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, the Charities SORP FRS 102 and the provisions of the Foundation's Constitution requires the management committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Foundation and the Group and of its incoming resources and application of resources for that period.

In preparing those financial statements, the management committee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable U.K. Accounting Standards have been followed, subject to any departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in operation.

The management committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Foundation, and to enable it to ensure that the financial statements comply with the Charities Act 2011, the Charities SORP FRS 102 and the provisions of the Foundation's Constitution. The management committee is also responsible for safeguarding the assets of the Foundation and the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examination Information

In so far as the Trustees are aware at the time this management committee's report is approved:

- there is no relevant information of which the Foundation's independent examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

Approved by the management committee on 21 March 2022 and signed on its behalf by:

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Nick Child – Honorary Chairman

CHILD GROWTH FOUNDATION

HONORARY CHAIRMAN'S REPORT FOR THE PERIOD ENDED 30 JUNE 2021

Year Round Up:

It is so strange to write this annual report while we are all still in the grip of the Covid-19 pandemic. I don't think any of us saw this happening when we started watching news reports in January 2020 about a virus starting to spread in China! Over the last couple of years, we have all been affected and have all learnt to adapt and, I think, we have all become more resilient. There certainly seems to be a greater 'coming together' and a renewed sense of community.

The charity sector is no different, the times have been tough, but that adaptability and resilience has led to new thinking and new ways to support the people we are here for. 'Virtual' has become our guiding light and although we are all eager to be back in a more 'physical' world, learning gained over the last two years will stay with us and help shape future activities.

Information & Support

The biggest news of the year for us was that for safety reasons, in the wake of uncertainty around 'lock down', and the possible impact of COVID on our members, we decided to cancel our Annual Convention. This is the highlight of the CGF calendar and is a chance to meet up with friends, old and new, so the cancellation was an extremely hard decision to make, albeit the right one. But, as with all things over the last couple of years, we adapted and in October 2020 we delivered our very first ever 'Virtual Convention'.

We spread the event over three Saturdays and had good attendance at all. We were incredibly grateful to the support of the medical specialists who provided presentation sessions, either recorded or in person. We also had many of them available on the day for Q&A sessions which were very popular. It was a different experience to the usual convention, but through it we were still able to provide invaluable information.



Another popular form of support is our condition-specific closed Facebook groups. These safe spaces provide the opportunity for many concerned parents to get help, advice, guidance and to know that they aren't on their journey alone. These groups continue to grow in popularity and use, and over the last year the number of people joining has risen by over 17%, as we welcomed over 600 new members to the groups.

CHILD GROWTH FOUNDATION

HONORARY CHAIRMAN'S REPORT FOR THE PERIOD ENDED 30 JUNE 2021

Information & Support – cont'd

The most exciting development in our service provision came towards the end of the year. For a long time, we have had the aspiration to provide the services of a Growth Nurse Specialist and thanks to generous support from Pfizer and the National Lottery Community Fund, we were able to recruit Paediatric Nurse, Sally Majid, into that role. We welcome Sally to the team and look forward to the development of the role that will see the implementation of a child growth measuring training programme to help highlight the importance of consistent and accurate measuring of children.

Awareness

Increasing understanding of growth conditions, and the impact they have on people's lives, remains a key focus for the Child Growth Foundation. As a small charity this is primarily done through social media channels, where once again we have seen significant growth and impact over the last year.

Our social media following rose by just over 15% this year. Instagram proved a particular hit with an increase in followers of over 28% on last year. The CGF website also saw incredible increases in traffic with over 44,000 users visiting it for information and support in the last 12 months, this is up 15% on the year before. Our message is being heard and we are delighted to be generating such awareness for the rare conditions we support.

Our campaign for this year's International Child Growth Awareness Day saw a week-long visual delivery of information and learning through our social media channels. The strapline "Good Growth = Good Health" was used to deliver key facts about growth, awareness for a number of growth conditions, and to share personal experiences. The activities during that week reached over 25,000 people, up an incredible 43% on the year before.



The bottom line of all this activity is that more people are hearing about us, and more people are reaching out to us for support. Our membership base also grew substantially, with membership up by 45% on the previous year.

CHILD GROWTH FOUNDATION

HONORARY CHAIRMAN'S REPORT FOR THE PERIOD ENDED 30 JUNE 2021

Research

The Child Growth Foundation's commitment to research was demonstrated again in 2020/21 as we continued funding towards the project run by the University of Southampton. We are delighted with the outcomes of this work. It has made an important and significant contribution to the existing literature and has improved understanding of the genetics of Silver-Russell syndrome.

Another project being supported is the Manchester BabyGRO Study, which has resumed following a short break. This study is exploring IUGR (intrauterine Growth Restriction) and preventable disease risks and aims to uncover the factors in utero that may lead to later life illness.

As well as funding research we take an active role in the recruitment of participants to projects and the dissemination of the latest findings. Supporting research remains a vital element of our work to help improve the quality of lives of those we help.

Governance

The end of the 2019/2020 financial year saw three of our long-standing trustees step down and take a well-earned rest. This left a few vacancies that we were eager to fill. Having a well-rounded and multi-skilled trustee board is essential for the successful running of the charity. We are delighted to announce that three eager volunteers stepped forward and have joined the Board.

Clare Wood joined the Board having been associated with the CGF for 20 years; she brings a wealth of knowledge relating to Sotos Syndrome and will be invaluable as we look to build services and support for this condition. Faye Lowe, another long-term friend of the CGF, has also become a trustee and will add her knowledge of growth hormone deficiency to the group. The third new recruit is Jeff Bolton, who was the European Marketing Director for Pfizer and has over 30 years' experience in the pharmaceutical industry.

Despite the pandemic and the 'lockdown and release' yoyo of the last 12 months, the Board has still met regularly, virtually of course, and continued to be an effective unit. Monthly updates and 'Zoom' meetings have ensured that our focus didn't slip. There will still be physical board meetings but the ease at which virtual alternatives have entered our working practice means they are here to stay.

Finance

This financial year has brought an upturn of income compared to last year. We know that the impact of the global pandemic on finances in the charity sector has been extreme. Sadly, many charities didn't make it through the 'tough times'. At the start of the year, we were not completely sure of what to expect. More of this latest financial year was spent in lockdown than the previous year and hardship was hitting many more people. But our resilience and adaptability came to the fore again and coupled with the amazing support we receive from our members and supporters we are happy to say that the financial situation is a lot stronger than last year.

CHILD GROWTH FOUNDATION

**HONORARY CHAIRMAN'S REPORT
FOR THE PERIOD ENDED 30 JUNE 2021**

Our income for the 2020/21 year was just over £105,000, that is up around 13% on the previous year, which is quite an achievement in the current climate. Expenditure was almost £114,000 which meant an operating deficit of around £8,500 which was projected in line with our financial commitments to research projects. Our bank balance is safe and healthy, and in line with our policy on reserves, which all means we are in a strong position as a charity.

This, of course, is all testament to the love and support we receive. We are constantly amazed, and delighted, by the efforts of the many people who fundraise and donate to us. There are so many to say thank you to, and we do through our magazine 'CGF News'. But we wanted to give special mention to an amazing fundraiser, Jesse Wiffen. Leading up to Christmas Eve, 2020, Jesse wanted to raise £10 for us by telling a joke-a-day for ten days.

Jesse's Jokes

What does a wizard
use to fix their wand?
'Spell-O-Tape'

With the threat of Christmas being 'cancelled' this appeared to be the perfect tonic and Jesse's jokes made us forget the situation for a little while. By the time the final laughs died down from the 10th

joke, Jesse had raised a truly staggering £2,000. Thank you Jesse. Thank you for cheering us when we needed it most.



We would also like to say thank you to the pharmaceutical companies supporting our work, Pfizer and Novo Nordisk have contributed to projects we have delivered this year and as a small charity that support is so valued.

Finally, we would also like to say a very big thank you for the continued support from Harlow Publishing and Seca. Royalty support from these two companies is the lifeblood of our charity, it is invaluable to the work we do, and makes a big difference in many people's lives.

DocuSigned by:

Nick Child

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Nick Child – Honorary Chairman

CHILD GROWTH FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 JUNE 2021

Independent examiner's report to the Trustees of Child Growth Foundation ('the Group')

We report to the charity Trustees on our examination of the consolidated accounts of the Group comprising the Child Growth Foundation ('the parent Charity') and its subsidiary undertakings for the year ended 30 June 2021.

Responsibilities and basis of report

As the Trustees of the parent Charity you are responsible for the preparation of the consolidated accounts of the Group in accordance with the requirements of the Charities Act 2011 ('the 2011 Act') and you have chosen to prepare consolidated accounts for the Group. You are satisfied that the accounts of both parent Charity and the Group are not required by charity law to be audited and have chosen instead to have an independent examination.

We report in respect of our examination of the consolidated accounts carried out under section 152 of the Charities Act ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 152(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently we express no opinion as to whether the consolidated accounts present a 'true and fair' view and our report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). This is in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records with respect to the parent Charity were not kept as required by section 130 of the 2011 Act and with respect to its subsidiaries as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)].

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

CHILD GROWTH FOUNDATION

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent Charity and the Charity's Trustees as a body, for our work or for this report.

Signed:

DocuSigned by:
Detlev Anderson
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Dated: 21 March 2022

Detlev Anderson FCA

Ryecroft Glenton
Chartered Accountants
32 Portland Terrace
Newcastle upon Tyne
NE2 1QP

CHILD GROWTH FOUNDATION

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	32,148	22,055	54,203	55,100
Charitable activities	4	50,864	-	50,864	38,200
Investments	5	267	-	267	-
Total income		83,279	22,055	105,334	93,300
Expenditure on:					
Raising funds		18,224	-	18,224	19,070
Charitable activities		85,901	9,662	95,563	128,354
Total expenditure		104,125	9,662	113,787	147,424
Net movement in funds		(20,846)	12,393	(8,453)	(54,124)
Reconciliation of funds:					
Total funds brought forward		126,335	15,378	141,713	195,837
Net movement in funds		(20,846)	12,393	(8,453)	(54,124)
Total funds carried forward		105,489	27,771	133,260	141,713

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 27 form part of these financial statements.

CHILD GROWTH FOUNDATION

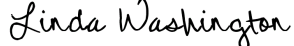
CONSOLIDATED BALANCE SHEET
AS AT 30 JUNE 2021

	Note	2021 £	2020 £
Tangible assets	12	-	-
		<u>-</u>	<u>-</u>
Current assets			
Debtors	14	12,714	12,783
Cash at bank and in hand		136,587	150,146
		<u>149,301</u>	<u>162,929</u>
Creditors: amounts falling due within one year	15	(16,041)	(21,216)
		<u>133,260</u>	<u>141,713</u>
Net current assets			
		<u>133,260</u>	<u>141,713</u>
Total assets less current liabilities			
		<u>133,260</u>	<u>141,713</u>
Total net assets		<u>133,260</u>	<u>141,713</u>
Charity funds			
Restricted funds	17	27,771	15,378
Unrestricted funds	17	105,489	126,335
		<u>133,260</u>	<u>141,713</u>
Total funds		<u>133,260</u>	<u>141,713</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

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Mr Nick Child, Honorary Chairman

DocuSigned by:

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Mrs Linda Washington, Treasurer

Date: 21 March 2022

The notes on pages 15 to 27 form part of these financial statements.

CHILD GROWTH FOUNDATION

CHARITY BALANCE SHEET
AS AT 30 JUNE 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	13	1,000	1,000
		<u>1,000</u>	<u>1,000</u>
Current assets			
Debtors	14	12,714	12,783
Cash at bank and in hand		136,587	150,146
		<u>149,301</u>	<u>162,929</u>
Creditors: amounts falling due within one year	15	(24,715)	(29,890)
Net current assets		<u>124,586</u>	<u>133,039</u>
Total assets less current liabilities		<u>125,586</u>	<u>134,039</u>
Net assets excluding pension asset		<u>125,586</u>	<u>134,039</u>
Total net assets		<u><u>125,586</u></u>	<u><u>134,039</u></u>
Charity funds			
Restricted funds	17	27,771	15,378
Unrestricted funds	17	97,815	118,661
Total funds		<u><u>125,586</u></u>	<u><u>134,039</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

Nick Child

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Mr Nick Child

DocuSigned by:

Linda Washington

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Mrs Linda Washington

Date: 21 March 2022

The notes on pages 15 to 27 form part of these financial statements.

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1. General information

Child Growth Foundation is a Charitable Foundation (Registration number 1172807) whose principal address is 21 Malvern Drive, Warmley, Sutton Coldfield, B76 1PZ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Child Growth Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

2.2 Going concern

The financial statements have been prepared on the going concern basis, having regard to forecasts for the year ended 30 June 2022. The forecasts, which include cash flow projections, comprise reasonably detailed assumptions inclusive of as to incoming resources and resources to be expended, and take account of different possibilities for grants payable to reflect the fact that further grants may be approved in due course.

The Trustees have considered the impacts of the coronavirus pandemic in their assessment and believe the going concern basis of accounting to be appropriate in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

CHILD GROWTH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

2. Accounting policies (continued)**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Office equipment	- 25% per annum straight-line
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2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CHILD GROWTH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

2. Accounting policies (continued)**2.10 Liabilities**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

CHILD GROWTH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations	30,802	22,055	52,857	46,989
Convention	-	-	-	4,297
Other	1,346	-	1,346	3,814
	<u>32,148</u>	<u>22,055</u>	<u>54,203</u>	<u>55,100</u>
<i>Total 2020</i>	<u>34,405</u>	<u>20,695</u>	<u>55,100</u>	

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Royalties receivable	<u>50,864</u>	<u>50,864</u>	<u>38,200</u>

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Investment income - local cash	<u>267</u>	<u>267</u>	<u>-</u>

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

6. Expenditure on charitable activities

	Grants payable £	Family & Member support £	Convention £	Fundraising £	Management & Administration £	Total 2021 £	Total 2020 £
Cost of seminars and convention			0			0	14,165
Bank charges and interest					275	275	317
Fund-raising costs				153		153	1,257
General expenses		1,140			205	1,345	1,655
Grants payable (note 7)	41,164					41,164	51,972
Health Sketch						0	0
Independent examination and book-keeping					3,436	3,436	2,430
Insurance		494				494	474
Newsletters		3,697				3,697	4,166
Office overheads		1,416			2,704	4,120	3,776
Staff costs (note 9)		26,190		18,071	14,557	58,818	64,616
Travel and accommodation		285				285	2,596
	41,164	33,222	0	18,224	21,177	113,787	147,424
Total 2020	51,972	44,492	14,165	19,070	17,725	147,424	

CHILD GROWTH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

7. Grants payable

	2021 £	<i>2020</i> £
University of Southampton	33,664	44,472
Peter Clayton	7,500	7,500
University of Sheffield - (Freeth)	-	-
	<u>41,164</u>	<u>51,972</u>

8. Independent examiner's remuneration

	2021 £	<i>2020</i> £
Fees payable to the Charity's independent examiner in respect of:		
Preparation of financial statements	1,150	1,340
Independent examination	930	1,090
Payroll services	1,356	-
	<u>1,356</u>	<u>-</u>

9. Staff costs

	Group 2021 £	<i>Group</i> <i>2020</i> £	Charity 2021 £	<i>Charity</i> <i>2020</i> £
Wages and salaries	55,332	59,172	55,332	59,172
Social security costs	-	1,779	-	1,779
Other pension costs	3,486	3,665	3,486	3,665
	<u>58,818</u>	<u>64,616</u>	<u>58,818</u>	<u>64,616</u>

The average number of persons employed by the Charity during the year was as follows:

	Group 2021 No.	<i>Group</i> <i>2020</i> <i>No.</i>
Employees	<u>3</u>	<u>3</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key management remuneration for the period amounted to £43,374 (2020: £49,843).

CHILD GROWTH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 30 June 2021, no Trustee expenses have been incurred (2020 - £526).

11. Taxation

All income of the Child Growth Foundation is charitable and is applied for charitable purposes and is therefore exempt from corporation tax.

CHILD GROWTH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

12. Tangible fixed assets

Group and Charity

	Office equipment £
Cost or valuation	
At 1 July 2020	1,056
At 30 June 2021	<u>1,056</u>
Depreciation	
At 1 July 2020	1,056
At 30 June 2021	<u>1,056</u>
Net book value	
At 30 June 2021	<u>-</u>
At 30 June 2020	<u>-</u>

13. Fixed asset investments

	Unlisted investments £
Charity	
Cost or valuation	
At 1 July 2020	1,000
At 30 June 2021	<u>1,000</u>

The above investment comprises shares in the wholly owned dormant subsidiary company CGF Products Limited.

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

14. Debtors

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Due within one year				
Other debtors	1,824	1,824	1,824	1,824
Royalties receivable	10,890	10,959	10,890	10,959
	<u>12,714</u>	<u>12,783</u>	<u>12,714</u>	<u>12,783</u>

15. Creditors: Amounts falling due within one year

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Amounts due to group undertakings	-	-	8,674	8,674
Other taxation and social security	2,657	2,603	2,657	2,603
Other creditors	5,046	4,413	5,046	4,413
Accruals - grants payable	8,338	14,200	8,338	14,200
	<u>16,041</u>	<u>21,216</u>	<u>24,715</u>	<u>29,890</u>

16. Financial instruments

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Financial assets				
Financial assets measured at amortised cost	<u>12,714</u>	<u>12,783</u>	<u>12,714</u>	<u>12,783</u>
	<u>Group 2021 £</u>	<u>Group 2020 £</u>	<u>Charity 2021 £</u>	<u>Charity 2020 £</u>
Financial liabilities				
Financial liabilities measured at amortised cost	<u>13,384</u>	<u>18,613</u>	<u>13,384</u>	<u>18,613</u>

Financial assets measured at amortised cost comprise royalties receivable and other debtors.

Financial liabilities measured at amortised cost comprise accruals for grants payable and other creditors.

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

17. Statement of funds

Statement of funds - current year

	Balance at 1 July 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2021 £
Unrestricted funds					
Designated funds					
Designated Funds	40,528	-	-	(33,664)	6,864
General funds					
General Funds	85,807	83,279	(104,125)	33,664	98,625
Total Unrestricted funds	126,335	83,279	(104,125)	-	105,489
Restricted funds					
Pfizer	2,300	-	(2,300)	-	-
Novo Nordisk	4,910	-	-	-	4,910
Hamamelis Trust	1,018	-	(1,018)	-	-
Merck Serono Limited	6,150	-	-	-	6,150
Diurnal Limited	1,000	-	-	-	1,000
Society of Endocrinology	-	2,250	(2,250)	-	-
NovoNordisk	-	5,605	(3,190)	-	2,415
National Lottery Grant -	-	10,000	(904)	-	9,096
Pfizer	-	4,200	-	-	4,200
	15,378	22,055	(9,662)	-	27,771
Total of funds	141,713	105,334	(113,787)	-	133,260

Restricted funds represent the balance of incoming resources received which are to be used to fund the production of educational materials (e.g. newsletters, awareness packs), specific research, other grants payable, or a specific event (the annual convention) or activity (e.g. update the website).

Designated funds represent amounts in respect of grants approved by the trustees, where work has not commenced at the balance sheet date. Transfers between designated funds and general funds represent the increase/(decrease) in amounts needed to fund grants approved by the trustees where work has not commenced at the balance sheet date. Once work commences, provision is made within general funds for the amount approved by the trustees.

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 July 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 30 June 2020 £</i>
Unrestricted funds					
Designated funds					
Designated Funds	85,000	-	-	(44,472)	40,528
General funds					
General Funds	110,837	72,605	(142,107)	44,472	85,807
Total Unrestricted funds	195,837	72,605	(142,107)	-	126,335
Restricted funds					
Pfizer	-	4,600	(2,300)	-	2,300
Novo Nordisk	-	4,910	-	-	4,910
Anton Jurgens Charitable Trust	-	2,000	(2,000)	-	-
Hamamelis Trust	-	2,035	(1,017)	-	1,018
Merck Serono Limited	-	6,150	-	-	6,150
Diurnal Limited	-	1,000	-	-	1,000
	-	20,695	(5,317)	-	15,378
Total of funds	195,837	93,300	(147,424)	-	141,713

CHILD GROWTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

18. Summary of funds

Summary of funds - current year

	Balance at 1 July 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2021 £
Designated funds	40,528	-	-	(33,664)	6,864
General funds	85,807	83,279	(104,125)	33,664	98,625
Restricted funds	15,378	22,055	(9,662)	-	27,771
	<u>141,713</u>	<u>105,334</u>	<u>(113,787)</u>	<u>-</u>	<u>133,260</u>

Summary of funds - prior year

	Balance at 1 July 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2020 £
Designated funds	85,000	-	-	(44,472)	40,528
General funds	110,837	72,605	(142,107)	44,472	85,807
Restricted funds	-	20,695	(5,317)	-	15,378
	<u>195,837</u>	<u>93,300</u>	<u>(147,424)</u>	<u>-</u>	<u>141,713</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Current assets	121,530	27,771	149,301
Creditors due within one year	(16,041)	-	(16,041)
Total	<u>105,489</u>	<u>27,771</u>	<u>133,260</u>

CHILD GROWTH FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Current assets	147,551	15,378	162,929
Creditors due within one year	(21,216)	-	(21,216)
Total	<u>126,335</u>	<u>15,378</u>	<u>141,713</u>

20. Related party transactions

The Membership and Parent Support Manager, employed by the Foundation, is the wife of the Honorary Chairman and mother of one of the other Trustees and was paid a salary of £17,558 (2020: £25,118) including employer pension contributions.

There was a balance outstanding of £8,674 (2020: £8,674) due to CGF Products Limited (the Foundation's wholly owned subsidiary) at the year-end comprising an interest free loan from CGF Products Limited.