



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/01/2020
Period end date

Period start date To 31/12/2020

Charity name: Lumi Foundation

Charity registration number: 1172800

Objectives and Activities

| | SORP reference | |
|---|----------------|--|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | The advancement of health for the public benefit by providing practices of yoga to individuals and communities in England who would otherwise not have access to yoga by reasons of youth, age, ill-health, disability, financial hardship or other disadvantage. "Practices of Yoga" means: 1) Physical asana (yoga) exercises, 2) Meditation and mindfulness practices, and 3) Philosophical / personal inquiry. |

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| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | <ul style="list-style-type: none"> • Lumi Foundation delivers free and low cost yoga and meditation classes and programmes to a wide range of groups, predominantly in West London, including: • People on low income (partnering with Community Champion projects, Bayonne and Field, Charecroft, West Gibbs and Old Oak estates, Dalgarno Trust, Riverside Studios) • Disabled adults and children (Action on Disability, Shaw Trust and Mencap) • Elderly groups (Age UK, South London Cares and council projects) • Adults with ill health (Maggies UK) <p>Lumi Foundation works with partner organisations with demand for yoga and provides accessible and adaptable classes at locations that suit the practitioners. We also provide online yoga classes and programmes directly to our beneficiaries.</p> |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | The trustees consider these activities to be aligned with the Charity's objectives as set out in its governing document. Furthermore, the trustees can declare that they have had due regard to Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | SORP reference | |
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| Policy on grant making | Para 1.38 | |
| Policy on social investment including program related investment | Para 1.38 | |

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| Contribution made by volunteers | Para 1.38 | |
| Other | | |

Achievements and Performance

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| | SORP reference | |
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| <p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p> | <p>Para 1.20</p> | <p>During 2020 Lumi Foundation delivered classes to 7805 people. 25 teachers and assistants were involved in delivering the classes at the beginning of the year. At year end, 11 teachers were teaching regular weekly classes.</p> <p>As a response to the Covid-19 pandemic, Lumi Foundation transitioned from providing in-person classes to livestream (online) classes, and when permitted, provided a mixture of in-person and livestream (online classes). During the year, Lumi Foundation provided 28 in-person classes and 13 livestream classes.</p> <p>Below is a list of our classes that we provided during the year. Note that many of our partners were unable to continue operating during the various lockdowns, which limited our ability to provide classes continuously throughout the year.</p> <p>Partner: Action on Disability (13 in person and 7 livestream classes in 2020) Mat and chair yoga for vulnerable and disabled people Aims: Increase mobility, improved general health and create connections</p> <p>Partner: Maggie's London (25 classes in 2020) Chair and Mat yoga for cancer patients Aims: Improve general health,</p> |
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| | | <p>practice mindfulness and share a fun activity</p> <p>Partner: Age UK (24 classes in 2020) Chair and mat yoga for the elderly Aims: Increase mobility, improve general health, cultivate human connections</p> <p>Partner: Bishop Creighton (10 classes in 2020) Mat and chair yoga for vulnerable and disabled people Aims: Increase mobility, practice mindfulness and share a fun activity</p> <p>Partner: Community Champions (70 classes total in 2020) All levels classes at four locations: 1) Bayonne and Field Estate (10 classes in 2020), 2) Charecroft (21classes in 2020), 3) West Gibbs (21 classes in 2020), 4) Old Oak (7 classes in 2020), 5) Masbro Centre (11 classes in 2020) Aims: Improve general health, reduce stress, build local connections at an affordable price</p> <p>Partner: Dalgarno Trust (Iraqi women's league)(8 classes in 2020) Mat and chair yoga Aims: Improve general health, practice mindfulness and share a fun activity</p> <p>Partner: Firm (10 classes in 2020) People in recovery from addiction to</p> |
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| | | <p>drugs and alcohol Aims: Improve general health, practice mindfulness and share a fun activity</p> <p>Partner: Greenside Primary School (8 classes in 2020) Kids class Aims: Improve general health, cultivate mindfulness and connection</p> <p>Partner: Log Cabin (18 Classes in 2020) Mat yoga for staff Aims: Improve general health, practice mindfulness and share a fun activity</p> <p>Partner: London Borough of Hammersmith & Fulham council (Regeneration, Planning & housing services) (11 classes in 2020) Chair yoga at Malvern Court for the Elderly Aims: Improve general health, practice mindfulness and share a fun activity</p> <p>Partner: Mencap (9 Classes in 2020) Mat and chair yoga for young disabled people Aims: Improve general health, practice mindfulness and share a fun activity</p> <p>Partner: Prospects and Shaw Trust (29 classes in 2020) Mat and chair yoga for disabled and</p> |
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| | | <p>disadvantaged people Aims: Improve general health, practice mindfulness and create connection</p> <p>Partner: South London Cares (2 classes in person in 2020) Chair yoga at South London Cares Aims: Maintain mental awareness and mobility for elderly and their befrienders</p> <p>Partner: West London Welcome (5 livestream classes in 2020) Chair and mat yoga at West London Welcome (centre for refugees) Aims: Improve general health, practice mindfulness and create connection</p> <p>Partner: Riverside Studios (24 classes in 2020) Mat and Chair yoga for the community Aims: Improve general health, reduce stress, build local connections at an affordable price</p> <p>Partner: Yarrow (9 classes in 2020) Mat and Chair yoga for adults with learning disabilities Aims: Improve general health, practice mindfulness and create connection</p> <p>Partner: Walsingham Lodge (6 classes in 2020) Chair yoga for the elderly Aims: Improve general health, practice mindfulness and create connection</p> <p>Partner: Nazareth House (10 classes in 2020)</p> |
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| | | <p>Chair yoga for the elderly Aims: Improve general health, practice mindfulness and create connection</p> <p>Partner: Imperial College (40 classes in 2020)</p> <p>Mat yoga for employees Aims: Improve general health, practice mindfulness and create connection</p> <p>Partner: Rise (Recovery Intervention Service Ealing) (7 classes in 2020)</p> <p>Mat Yoga at Everyone Active Gym in Acton Aims: Improve general health, practice mindfulness and create connection</p> <p>Livestream classes we provided independently of our partners:</p> <p>Thursday evening – Livestream class for the community (40 classes in 2020)</p> <p>Friday chair yoga - Chair Livestream community class (34 classes in 2020)</p> <p>Saturday morning – Livestream community class (35 classes in 2020)</p> <p>Sunday afternoon yin class - Livestream class for the community (33 classes in 2020)</p> <p>EVENTS AND FUNDRAISING Lumi Foundation continued to build awareness of its services and raise funds through several events</p> |
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| | | <p>including:</p> <ul style="list-style-type: none"> • Held online livestream classes in partnership with lululemon Westfield during December to raise awareness of the Foundation • online livestream event 'Summer Party' on 21 June 2020, as a means to connect with yogis during the pandemic • online livestream fundraiser 'Yin – Self Care Sunday workshop' on 15 December 2020 • online livestream fundraiser 'Yoga Nidra workshop' on 19 December 2020 • online New Year's Eve party and fundraiser (31 Dec 2020) – including a fundraising raffle with prizes donated to the foundation by local businesses and individuals <p>OPERATIONS ADMINISTRATION</p> <p>To protect the health and safety of our teaching staff and participants in our classes and programmes, all of our in-person classes and programmes were carried out in accordance with our Covid-19 guidelines, which we prepared in line with Government guidance. During the various periods of</p> |
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| | | <p>lockdown, we transitioned our classes online and offered livestream classes. In August 2020 Lumi Foundation recruited a project director (Chief Impact Officer) to help drive day to day operations and to position Lumi Foundation for growth.</p> <p>In 2020, the newly appointed Chief Impact Officer coordinated the update of the Lumi Foundation's communications and marketing activities and materials, including our website and social media. This is to ensure that they reflect our "brand" message and provide us with the tools that we require to establish growth.</p> |
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Additional information (optional)

You may choose to include further statements where relevant about:

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| Achievements against objectives set | Para 1.41 | |
| Performance of fundraising activities against objectives set | Para 1.41 | |
| Investment performance against objectives | Para 1.41 | |
| Other | | |

Financial Review

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| Review of the charity's financial position at the end of the period | Para 1.21 | Despite a challenging year operationally due to Covid-19, the charity delivered a modest profit of £1,922 in the financial year 2020. The charity held £30,962 in net current assets |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | reserve funds are used to deliver free and low cost services, and are also held as a buffer for any unforeseen expenditure |
| Amount of reserves held | Para 1.22 | £30,962 (Cash at bank and in hand) |
| Reasons for holding zero reserves | Para 1.22 | |
| Details of fund materially in deficit | Para 1.24 | |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | |

Additional information (optional)

You may choose to include further statements where relevant about:

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|---|-----------|---|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | Charity's principal sources of funding are donations from organisations including income from partner organisations, Lumi Power Yoga and lululemon, and donations from individuals. |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | |
| A description of the principal risks facing the charity | Para 1.46 | |
| Other | | |

Structure, Governance and Management

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| Description of charity's trusts: | | |
| Type of governing document (trust deed, royal charter) | Para 1.25 | Constitution |
| How is the charity constituted? (e.g unincorporated association, CIO) | Para 1.25 | Charitable Incorporated Organisation |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Elected by charity trustees |

Additional information (optional)

You may choose to include further statements where relevant about:

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| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | |
| Relationship with any related parties | Para 1.51 | |
| Other | | |

Reference and Administrative details

| | |
|--------------|-----------------|
| Charity name | Lumi Foundation |
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| Other name the charity uses | |
| Registered charity number | 1172800 |
| Charity's principal address | 121 King Street London W6 9JG |
| | |

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|----------------------|-----------------|-----------------------------------|---|
| 1 | Mr Ari Iso-Rautio | | | |
| 2 | Mrs Elina Iso-Rautio | | | |
| 3 | Ms Elizabeth Powell | | | |
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Corporate trustees – names of the directors at the date the report was approved

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| Director name | | |
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Funds held as custodian trustees on behalf of others

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| Description of the assets held in this capacity | |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets | |

Additional information (optional)

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information



Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

C Nikolov

Full name(s)

Cristina Marion Nikolov

**Position (eg
Secretary, Chair, etc)**

Chief Impact Officer

Date

02/07/2021

Lumi Foundation

Charity Accounts Registration Number 1172800

Financial Year

Start date: 1st January 2020

End date: 31st December 2020

Lumi Foundation
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For the financial year ended 31st December 2020

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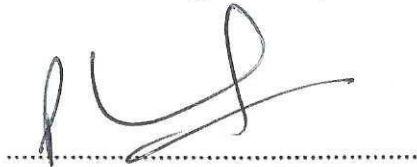
Lumi Foundation
Charity Information
For the financial year ended 31st December 2020

| | |
|-----------------|--|
| Charity Address | 121 King Street London W6 9JG |
| Trustees | Mr Ari Iso-Rautio Mrs Elina Iso-Rautio Ms Elizabeth Powell |
| Accountant | Gains Accountants & Business Advisers F2, 1st Floor, 210 Ilford Lane Ilford IG1 2LW |

Lumi Foundation
Accountants' Report
For the financial year ended 31st December 2020

We have prepared the accounts for the financial year ended 31st December 2020.

In accordance with your instructions we have generated this set of accounts using the information and accounting records provided by you.



Gains Accountants & Business Advisers
F2, 1st Floor, 210 Ilford Lane
Ilford
IG1 2LW
8th June 2021

Client Approval Certificate

I approve these accounts and I confirm that all relevant records and information have been made available in their preparation.



Mr Ari Iso-Rautio

Lumi Foundation
Profit and Loss
For the financial year ended 31st December 2020

| | Notes | 2020 |
|--------------------------------------|--------------|---------------------|
| | | £ |
| Turnover | | 32,028 |
| Cost of Sales | - | 28,668 |
| Gross Profit | | <u>3,360</u> |
| Administrative Expenses | - | <u>1,438</u> |
| Operating Profit | | <u>1,922</u> |
| Profit for the financial year | | <u>1,922</u> |

Lumi Foundation
Balance Sheet
For the financial year ended 31st December 2020

| | Notes | 2020 £ |
|--|-------|---------------|
| Fixed assets | | |
| Tangible fixed assets | 2 | 193 |
| | | <u>193</u> |
| Current assets | | |
| Debtors | 3 | 1,520 |
| Cash at bank and in hand | | 29,442 |
| | | <u>30,962</u> |
| Creditors: amount falling due within one year | | <u>-</u> |
| Net current assets | | <u>30,962</u> |
| Total assets less current liabilities | | <u>-</u> |
| Net assets | | <u>31,155</u> |
| Capital Account | | |
| Net profit | | 1,922 |
| Retained earnings | | 29,233 |
| | | <u>31,155</u> |

Lumi Foundation
Notes to the Financial Statement
For the financial year ended 31st December 2020

1. Accounting Basis

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard (FRS 102) and with the Charties Act 2011.

2. Tangible fixed assets

| Cost or Valuation | 2020 |
|--|--------------|
| | £ |
| At 1st January 2020 | 2,310 |
| Additions | - |
| Disposals | - |
| At 31st December 2021 | 2,310 |
| Depreciation | |
| At 1st January 2020 | 1,540 |
| Charge for the year - 25% on Straight line basis | 578 |
| Disposals | - |
| At 31st December 2021 | 2,118 |
| Net book values | |
| At 31st December 2021 | <u>193</u> |
| At 31st December 2020 | <u>770</u> |

| | |
|-------------------|-------------|
| 3. Debtors | 2020 |
| | £ |
| Trade debtors | 1,520 |

Lumi Foundation
Detailed Profit and Loss
For the financial year ended 31st December 2020

| | 2020 | 2019 |
|--|------------------|------------------|
| | £ | £ |
| Turnover | | |
| Donations | £ 19,864 | £ 31,586 |
| Class Fees | £ 12,164 | £ 11,490 |
| | £ 32,028 | £ 43,076 |
| Cost of sales | | |
| Teachers & Coordinator wages | -£ 26,533 | -£ 23,567 |
| Fundraising events costs | -£ 2,135 | -£ 793 |
| | -£ 28,668 | -£ 24,360 |
| Gross Profit | £ 3,360 | £ 18,716 |
| Administrative Expenses | | |
| Advertising and Marketing | £ - | -£ 287 |
| Audit & Accountancy fees | -£ 521 | -£ 482 |
| Depreciation | -£ 578 | -£ 578 |
| General Expenses | -£ 339 | -£ 661 |
| Insurance | | -£ 423 |
| | -£ 1,438 | -£ 2,431 |
| Operating Profit | £ 1,922 | £ 16,285 |
| Profit on ordinary activities before taxation | £ 1,922 | £ 16,285 |
| Profit for the financial year | £ 1,922 | £ 16,285 |



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

| | | | |
|---------------------------------------|--------------------------------|------------------------|---------|
| Report to the trustees/ members of | Lumi Foundation | | |
| On accounts for the year ended | 31 st December 2020 | Charity no (if any) | 1172800 |
| Set out on pages | 2 | | |

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31st December 2019**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

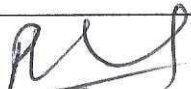
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  Date: 08/06/2021

Name: Phool Ashraf

Relevant professional qualification(s) or body (if any):

ACCA

Address: F2, 1st Floor, 210 Ilford Lane

Ilford

IG1 2LW

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Not applicable.