

Charity Registration No. 1172795

**TRUSTEES OF THE WILLIAM & FRANCES DOBIE CHARITABLE  
FOUNDATION**

**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 5 APRIL 2023**

# TRUSTEES OF THE WILLIAM & FRANCES DOBIE CHARITABLE FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Mr J Parkin  
Mr C McColgan  
Mr P J Byrne  
Mr C G Platt

### Charity number

1172795

### Independent examiner

PKF Smith Cooper Limited  
7 Compton Street  
Ashbourne  
Derbyshire  
DE6 1BX  
United Kingdom

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# TRUSTEES OF THE WILLIAM & FRANCES DOBIE CHARITABLE FOUNDATION

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# TRUSTEES OF THE WILLIAM & FRANCES DOBIE CHARITABLE FOUNDATION

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 5 APRIL 2023**

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The trustees present their report and accounts for the year ended 5 April 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the foundation's constitution, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

### **Structure, governance and management**

The foundation was established by a Charitable Incorporated Organisation constitution on 27 April 2017 and is a registered charity, number 1172795.

The trustees who served during the year were also the first charity trustees and were reappointed on 27 April 2020. These were:

Mr J Parkin

Mr C McColgan

Mr P J Byrne

Mr C G Platt

(Appointed 26 October 2022)

The constitution states that apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

There are to be a minimum of 3 trustees, but no maximum. The executors were first charity trustees and appointed for 4, 3, and 2 years respectively.

The CIO has power to do anything which is calculated to further its object or is conducive or incidental to doing so.

All trustees give their time voluntarily and received no remuneration or other benefits.

The trustees have assessed the major risks to which the foundation is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Objectives and activities**

The foundation's objects are to further such exclusively charitable purposes for the public benefit according to the law of England and Wales as the charity trustees shall in their absolute discretion determine by the provision of grants. The policies adopted in furtherance of these objects are to support those charitable bodies which Dr and Mrs Dobie supported during their lifetime and there has been no change in these during the year.

The aim of the foundation is to provide financial support exclusively to charitable organisations throughout the country. There are no set criteria but the target is to assist charitable bodies that Dr and Mrs Dobie supported during their lifetime.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the foundation should undertake.

The provision of grants for general charitable purposes, education and training, the advancement of health, religious activities, and the arts and sciences for the young, old, disabled, and the general public.

Activities of the foundation during the year comprised of assisting students at Royal Northern College of Music and Durham University by way of scholarship funds. The foundation also assisted Royal Northern College of Music with a one off gift of £50,000 for a brass section recharge for their 50th anniversary year.

# TRUSTEES OF THE WILLIAM & FRANCES DOBIE CHARITABLE FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 5 APRIL 2023**

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Grants tend to be single payments and will vary in size, but can be wide ranging e.g. scholarships, bursaries, as well as for general purposes.

The trustees are effectively volunteers carrying out their duties for the foundation.

### **Achievements and performance**

The benefits of the foundation's work are to support charitable organisations through the country. During the year, the main beneficiaries of the charity have been Durham University and the Royal Northern College of Music through the provision of scholarship funds. A one off gift of £50,000 was also made to the Royal Northern College of Music to assist with the brass section recharge.

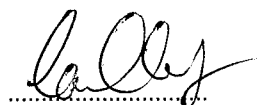
### **Financial review**

During the year ended 5 April 2023 a total of £50,841 was generated from the long term investments held by the foundation, comprising of an investment portfolio via Evelyn Partners Discretionary Investments Management Limited. The return on these investments has not been enough to cover the grants paid out to the beneficiaries of the foundation in the year. After profits on disposals of shareholdings within the investment portfolio of £17,291 in the year, the market value of the portfolio at 5 April 2023 is £115,368 more than the book value. Grants totalling £81,500 were paid out by the foundation during the year ended 5 April 2023.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Cash reserves are held to pay out grants. The total value of cash reserves held at 5 April 2023 is £39,613. Long term investments produce the income to top up the cash reserves. Total long term investments held at 5 April 2023 had a book cost of £1,626,895 with a market value of £1,742,262

On behalf of the board of trustees



Mr C McColgan

Dated: 29/04/24

# TRUSTEES OF THE WILLIAM & FRANCES DOBIE CHARITABLE FOUNDATION

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

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The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the foundation and of the incoming resources and application of resources of the foundation for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the foundation and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# TRUSTEES OF THE WILLIAM & FRANCES DOBIE CHARITABLE FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF TRUSTEES OF THE WILLIAM & FRANCES DOBIE CHARITABLE FOUNDATION

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I report on the accounts of the foundation for the year ended 5 April 2023, which are set out on pages 5 to 8.

#### **Respective responsibilities of trustees and examiner**

The foundation's trustees are responsible for the preparation of the accounts. The foundation's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the foundation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

PKF Smith Cooper Limited

7 Compton Street  
Ashbourne  
Derbyshire  
DE6 1BX  
United Kingdom

Dated: .....

# TRUSTEES OF THE WILLIAM & FRANCES DOBIE CHARITABLE FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2023

	Notes	Unrestricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
<b>Incoming resources from generated funds</b>					
Investment income	2	51,016	-	51,016	54,820
<b>Resources expended</b>	3				
<b>Charitable activities</b>					
Grants paid out		81,500	-	81,500	54,250
Governance costs		25,552	-	25,552	25,467
<b>Total resources expended</b>		107,052	-	107,052	79,717
<b>Net outgoing resources</b>		(56,036)	-	(56,036)	(24,897)
<b>Other recognised gains and losses</b>					
Unrealised gains/(losses) on investment assets		115,368	-	115,368	-
Gains on investment assets		17,291	-	17,291	37,386
<b>Net movement in funds</b>		76,623	-	76,623	12,489
Fund balances at 6 April 2022		(107,212)	1,808,506	1,701,294	1,688,805
<b>Fund balances at 5 April 2023</b>		(30,589)	1,808,506	1,777,917	1,701,294



ex JONATHAN PARKIN.

**TRUSTEES OF THE WILLIAM & FRANCES DOBIE CHARITABLE  
FOUNDATION**

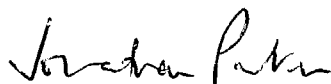
**BALANCE SHEET**

**AS AT 5 APRIL 2023**

	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Investments		1,742,263		1,620,015	
Cash at bank and in hand		39,613		84,539	
		<u>1,781,876</u>		<u>1,704,554</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(3,959)</u>		<u>(3,260)</u>	
<b>Total assets less current liabilities</b>		<u>1,777,917</u>		<u>1,701,294</u>	
<b>Capital funds</b>					
Endowment funds		1,808,506		1,808,506	
<b>Income funds</b>					
Unrestricted funds					
Unrestricted income funds		(145,957)		(107,212)	
Revaluation reserve		<u>115,368</u>		<u>-</u>	
		<u>(30,589)</u>		<u>(107,212)</u>	
		<u>1,777,917</u>		<u>1,701,294</u>	

The accounts were approved by the Trustees on .....

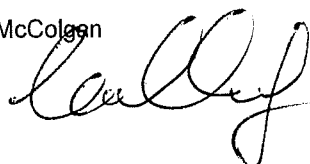
Mr J Parkin



Mr P Byrne



Mr C McCollan



Mr C G Platts



# TRUSTEES OF THE WILLIAM & FRANCES DOBIE CHARITABLE FOUNDATION

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2023

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### 1 Accounting policies

#### 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The foundation is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

### 2 Investment income

	2023 £	2022 £
Income from listed investments	50,841	54,819
Interest receivable	175	1
	<u>51,016</u>	<u>54,820</u>

### 3 Total resources expended

	2023 £	2022 £
<b>Charitable activities</b>		
<u>Grants paid out</u>		
Activities undertaken directly	81,500	54,250
<b>Governance costs</b>	25,552	25,467
	<u>107,052</u>	<u>79,717</u>

### 4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or reimbursed expenses during the year.

### 5 Employees

There were no employees during the year.

# TRUSTEES OF THE WILLIAM & FRANCES DOBIE CHARITABLE FOUNDATION

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

<b>6</b>	<b>Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Accruals	<b>3,959</b>	3,260
		<u><u>3,959</u></u>	<u><u>3,260</u></u>
<b>7</b>	<b>Analysis of net assets between funds</b>		
		<b>Unrestricted funds</b>	<b>Endowment funds</b>
		<b>£</b>	<b>£</b>
	Fund balances at 5 April 2023 are represented by:		
	Current assets	(26,630)	1,808,506
	Creditors: amounts falling due within one year	(3,959)	-
		<u>(30,589)</u>	<u>1,808,506</u>
		<u><u>(30,589)</u></u>	<u><u>1,808,506</u></u>
	Reconciliation of movements in unrealised gains		
	Net gains on revaluations in year	115,368	-
		<u>115,368</u>	<u>-</u>
	Unrealised gains at 5 April 2023	<u><u>115,368</u></u>	<u><u>-</u></u>