

Art History Link-Up

ART HISTORY LINK-UP

Annual Report and Accounts

Registered charity number: 1172792

For the year from

1 September 2024 to 31 August 2025



Art History Link-Up

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LEGAL AND ADMINISTRATIVE INFORMATION

Charity registration number: 1172792

Registered office: The Old Rectory, Wiggonholt, Pulborough, RH20 2EL

Trustees during the reporting period:

As at 1 September 2024:

Tobias Monk (Chair)

Zainab Hakim (Secretary)

Ngan Jones (Treasurer)

Katherine Taylor (Vice Chair)

Taymoor Atighetchi

Georgina Bexon

Kate Gordon

Dr Judith Jammers

Sophie Odenthal

Dr Joseph Spence

Caroline Costin Wright

Appointments:

Jessie Bridgett (Secretary, 10 October 2024)

Maureen Hooft Graafland (Chair, 19 May 2025)

Arthur Byng-Nelson (19 May 2025)

Victoria Yanakova (19 May 2025)

Resignations/Terms ended:

Caroline Costin Wright (Resigned: 11 November 2024)

Zainab Hakim (Resigned as Secretary, 1 November 2024, continued as Trustee)

Georgina Bexon (Term ended: 24 November 2024)

Dr Joseph Spence (Resigned: 28 February 2025)

Kate Gordon (Term ended: 7 March 2025)

Tobias Monk (Resigned as Chair 19 May 2025, continued as Trustee)

As at 31 August 2025:

Maureen Hooft Graafland (Chair)

Jessie Bridgett (Secretary)

Ngan Jones (Treasurer)

Katherine Taylor (Vice Chair)

Taymoor Atighetchi

Arthur Byng-Nelson

Dr Judith Jammers

Tobias Monk

Sophie Odenthal

Victoria Yanakova

Bankers: HSBC, 1 Centenary Square, Birmingham, B1 1HQ

Independent examiner: Accountability Europe Ltd, Omnibus Workspace, 39-41 North Road, London, N7 9DP

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TRUSTEES' REPORT

For the period from 1 September 2024 to 31 August 2025

The trustees present their annual report and financial statements of Art History Link-Up ("AHLU") for the period from 1 September 2024 to 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the Governing Document, Charities Act 2011 and the Charities SORP (FRS 102) (updated 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objects of AHLU are the advancement of education for the public benefit to provide and support the teaching of Art History by:

- Provision of teaching to young people in full-time education
- Provision of advice, guidance, training and consultancy to educational establishments
- Non-political campaigning through participation in national committees and working with other organisations
- Such other charitable activities for the advancement of education as the trustees may decide

AHLU addresses educational inequality by providing art history education to young people from state schools. Fewer than 1% of state schools offer Art History A Level, disproportionately affecting students from Minority Ethnic backgrounds and disadvantaged socio-economic groups. In 2022 diversity in the museum and gallery workforce was less than 3% and across the arts, culture and heritage workforce only 12% of the workforce is not white.

In addition, there is a recognised skills gap of 30% in the creative industries (2022), a 48% decline in the take-up of arts GCSE (as of 2025), and a 27% decline in arts teachers between 2011 and 2024. AHLU's work aims to lessen all these gaps and to transform the future of the arts sector.

EXECUTIVE SUMMARY

The 2024-25 academic year has been one of the most successful and transformational for AHLU since our founding in 2016. This report details our achievements in widening access to art history education, sector impact and organisational development.

Key highlights during this period

- Over 200 young people from 100 state schools participated in our programmes
- Over 70% of students identified as belonging to an Ethnic Minority
- Over 50% had Widening Participation indicators
- Three pilot HPQ courses launched for students aged 13-15
- 100% pass rate for all externally-assessed A Level and EPQ candidates
- Alumni awarded places and studying Art History in every undergraduate year at Cambridge, Oxford, and the Courtauld Institute from 2025 onwards.
- MBE awarded to Founder and CEO Rose Aidin for services to Art History and Young People (The King's New Year Honours 2025)

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PROGRAMME DELIVERY AND ACHIEVEMENTS

The academic year 2024 - 2025 has been one of the busiest ever for AHLU. We continued to run our flagship Art History for Everyone course alongside an Extended Project Qualification (EPQ) course at the Courtauld at Somerset House. EPQs are recognised qualifications worth half an A level and awarded by Pearson Edexcel.

In addition to this programme, we began piloting an Introduction to Art History programme structured around a HPQ (a Higher Project Qualification which is worth half a GCSE) for younger students, aged 13-15. We believe strongly that these courses, which potentially could in future be delivered in schools and in other educational settings, have the potential to immeasurably widen access to and the benefits of studying art history for young people. Students at this age are at a crucial point in their educational development and considering options and subject choices for the future. This initiative has been supported by the wider art history network with which we collaborate and by organisations working in arts education.

We continue to offer the majority of our courses with a hybrid option. We encourage people to enjoy art in person where possible, however a fundamental aspect of our vision is that our courses are available to everyone, not just those with the ability to attend in person. We have a highly developed method of ensuring that online learners are as engaged and involved in our teaching as our in-person students. Geographically, 53% of our A level course participants were from outside London this year.

Excellence in teaching and provision is an important criterion of success for AHLU. We are delighted to report that with the support of our expert teaching team and partnerships with leading organisations, who provide facilities and access to exceptional art collections, our students continued to benefit throughout the 2024-2025 academic year from the very best that education and the arts can offer.

Below is a summary our achievements for each element of our delivery:

Art History for Everyone: free Art History A Level and Extended Project Qualification (EPQ) courses for state students taught at the Courtauld and online on term-time Saturdays

Our flagship programme, in its ninth year, continues to deliver exceptional outcomes:

Participation: 85 students from 64 state schools; 53% based outside Greater London; 86% female, 8% male, 4% non-binary, 2% prefer not to say; 35% Widening Participation indicators; 61% identify as Ethnic Minority; 28% *both* Ethnic Minority and Widening Participation; 17.65% SEND.

Delivery: Hybrid format from the Courtauld, Somerset House; 30 Saturday sessions; c.80 students; 100% pass rate for externally-assessed exam candidates.

University Outcomes: Five candidates applied to study Art History at the Universities of Oxford and Cambridge; all

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awarded places (one Oxford, four Cambridge, two for 2026 entry). Many other students were awarded places to study Art History at other Russell Group universities, including the Courtauld.

Introduction to Art History: Higher Project Qualification (HPQ) Pilots

AHLU successfully piloted three Art History HPQ courses for students aged 13-15 in 2024-5, two hybrid Sunday morning courses at the Courtauld, and a third in partnership with Waddesdon School and Manor. (An HPQ is a self-directed project award equivalent to up to half a GCSE).

Courtauld Cohorts: Cohort 1 (40 students, average attendance 28, 20 projects submitted: 82.5% Minority Ethnic, 65% Widening Participation, 7% SEND, 90% female); Cohort 2 (38 students, average attendance 28, 20 projects submitted: 71% identified as Ethnic Minority, 45% Widening Participation, 13% SEND, 76% female). Students curated exhibitions using the Art Steps platform.

Waddesdon School: 18 students created 'Cabinets of Curiosity' exhibitions based on Waddesdon Manor's history and collections, and their own interests; 16 projects submitted.

External evaluation (by consultant Rozia Hussain) demonstrated significant positive outcomes: 78% reported changed perception of art history; 84% would take art history GCSE if available; 65% inspired to explore art history at college/university; 85% reported benefits to other studies.

Teaching Excellence

AHLU maintains exceptional teaching standards with dedicated subject specialists, many with AHLU for 5+ years. Volunteer lecturers include Professor Alexander Marr (Head of History of Art, the University of Cambridge), Craig Clunas (Professor Emeritus of the History of Art, the University of Oxford), and Dr John Taylor (Chair of Examiners for Project Qualifications, Pearson).

Student support includes small breakout room activities with subject specialist teaching assistants, weekly online homework club, mock Oxbridge Art History application interviews, UCAS guidance, and EPQ mentoring from 30+ specialist volunteers. In this year, teaching team members were appointed to prestigious institutions including the National Gallery, National Portrait Gallery, Harris Westminster Academy, and St Paul's Girls' School.

Key institutional partners: The Courtauld (venue partner since 2022), Waddesdon Manor and School (since 2023), Christie's (corporate supporter and venue partner since 2021), The Rothschild Foundation (founding supporter since 2016).

Notable collaborations: Christie's Education x AHLU Scholarship Award (five students awarded laptops and online courses) now in its third year; partnership with Speakers for Schools (now Futures for All) on an Industry Spotlight on the Creative Industries, reaching 500 students across 33 UK state schools; launched research project in partnership with the

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University of Cambridge's History of Art Department on the significant numbers of AHLU alumni students in the Department since 2020; Laidlaw Foundation support of a six-week summer internship.

ADVOCACY AND SECTOR LEADERSHIP

During this period we convened five strategic roundtables with our colleagues and other organisations involved in arts education aimed at strengthening our advocacy, communication and collaboration across our sector. From these meetings, we took responsibility for a post-election briefing paper to DCMS and DfE which we understand was a helpful positioning paper with key recommendations for the newly elected Ministers. Since then, we have had increased advocacy opportunities, and ministerial engagement through the period of this report.

External recognition during this time included an MBE awarded to AHLU Founder and CEO Rose Aidin in The King's New Year Honours 2025 (investiture at Windsor Castle July 2025), editorial coverage in *The Burlington Magazine* (November 2024) and in *The Times* Christmas Gift Guide where we were featured as charity of the year, reaching 50,000+ *Times* readers.

ORGANISATIONAL DEVELOPMENT

2024-25 saw a significant strengthening of our operational capacity.

Governance-wise, we appointed Maureen Hooft Graafland as Chair (May 2025) and thanked outgoing Chair Tobias Monk. We also welcomed two new Trustees, Arthur Byng-Nelson and Victoria Yanakova. Additionally, we have benefited from increased Cranfield Trust engagement on *pro bono* governance and management consultant support.

To better demonstrate the impact and value of the work we do, we announced a research partnership with the University of Cambridge's History of Art Department, where many AHLU alumni have studied since 2020. Due to conclude in 2026, this important work will provide valuable insights into the journey of our students, the impact of the study of Art History and, it is anticipated, learnings and outcomes which can be shared with the sector.

Operationally, we created and successfully filled a new role of Chief Operating Officer role (Alessandra Cianetti); consolidated the relatively recent roles of Education & Outreach Officer and Charity Administrator, and expanded our teaching team with clear development pathways. This increase in resources was in response to an increase in programmes and the development of new courses. This much needed additional capacity has also allowed us to focus strategically on the ways we work and put new structures and systems in place. The team has benefited enormously from an office relocation which was made possible through the generous support of e-office.

An increased focus on communications and external relations saw us complete a major re-brand exercise culminating in a new website and other communications assets which was launched in autumn 2024. During the year, we have used these assets to develop our audiences and to communicate more regularly, as well as creating a comprehensive alumni database in preparation for our Tenth Anniversary in 2026. We benefited from significant media coverage during this period in publications including *The Burlington Magazine*, *The Art Newspaper*, *The Times* and *Artnet*.

Finally, we revived our Young Patrons Scheme, with an evening re-launch event at Abbott & Holder Gallery in June 2025.

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CONCLUSION

We are delighted to report on the achievements of 2024-25 and believe that the work undertaken during this period is a springboard for future success. We will continue to deliver excellence in our flagship Art History for Everyone courses, while further expanding and developing the HPQ Introduction to Art History courses, and to play our part in advocating for the importance of Art History. We look forward to seeing the results of our partnership research into our shared students with the University of Cambridge's History of Art department in 2026.

Our goals for the coming years are to:

- (i) Increase the pipeline of diverse young people studying Art History through free accredited courses;
- (ii) Introduce Art History in more state schools through third-party delivery;
- (iii) Communicate impact through professional communications and advocacy campaign.

Our work addresses critical gaps in arts education, contributing to social mobility and diversity in a sector contributing significantly to the UK economy. As we approach our tenth anniversary in 2026, AHLU is well-positioned to expand reach and deepen impact, ensuring talent, not background, determines who can study and work in the arts.

We are grateful to all our supporters, team members, volunteers and students who make this vital work possible.

FINANCIAL REVIEW AND RESERVES POLICY

The charity maintains an annual budget and three-year forecast providing detailed breakdown of income and expenditure by programmes, enabling clear identification of funding and operational requirements.

The Trustees' approved reserve policy aims to maintain unrestricted reserves equivalent to six months of expenditure to ensure sustainability, provide buffer against shortfalls, manage risks effectively, and support future initiatives. The Board reviews reserve targets annually.

Total unrestricted reserves as at 31 August 2025 stand at £187,338 (30 August 2024: £191,047) with restricted funds £83,263 of (30 August 2024: £31,281). See the Statement of Financial Activities for more detail.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Management Structure: The charity was founded as a Charitable Incorporated Organisation on 27 April 2017. Day-to-day operations are conducted by the Chief Executive and team under board direction and support.

Appointment of Trustees: Trustees are appointed by the existing board, selected for knowledge and skills complementary to those present and to fulfill perceived needs. Training in legal responsibilities, finance and other matters is provided where necessary. Trustees excuse themselves from discussion and decision-making where conflicts of interest arise.

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are required to prepare financial statements giving a true and fair view of the charity's affairs and surplus or deficit. In preparing statements, trustees must:

- Select and apply suitable accounting policies consistently
- Make reasonable and prudent judgments and estimates
- State whether applicable accounting standards have been followed, with any departures disclosed
- Prepare statements on going concern basis unless inappropriate

Trustees have overall responsibility for appropriate systems of control and for keeping proper accounting records disclosing the financial position with reasonable accuracy. They are responsible for safeguarding assets, preventing fraud, and ensuring:

- The charity operates efficiently and effectively
- Assets are safeguarded against unauthorized use
- Proper records are maintained and financial information is reliable
- The charity complies with relevant laws and regulations

The trustees' report was approved by the Board of Trustees.

DECLARATION

This report has been prepared by the Board of Trustees of Art History Link-Up and represents a true and accurate account of the charity's activities during the reporting period from September 2024 to August 2025.

Signed on behalf of the Board of Trustees:



Maureen Hooft Graafland
Chair of Trustees
Art History Link-Up

Date: 8.12.25



Rose Aidin MBE
Founder and Chief Executive Officer
Art History Link-Up

Date: 8.12.25

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STATEMENT OF FINANCIAL ACTIVITIES

For the year from 1 September 2024 to 31 August 2025

		Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Unrestricted Funds 2024 <i>Restated</i>	Restricted Funds 2024 <i>Restated</i>	Total Funds 2024 <i>Restated</i>
		£	£	£	£	£	£
Income from:							
Grants and donations received	2	38,666	248,858	287,524	65,345	209,870	275,215
Donations in kind	3	60,726	-	60,726	55,713	-	55,713
Bank interest income		2,356	-	2,356	-	-	-
Total Incoming Resources		101,748	248,858	350,606	121,058	209,870	330,928
Expenditure on:							
Charitable activities	4	105,457	196,876	302,333	65,495	178,589	244,084
Net resources and net movement in funds		(3,709)	51,982	48,273	55,563	31,281	86,844
Total funds brought forward	9	191,047	31,281	222,328	135,484	-	135,484
Total funds carried forward	9	187,338	83,263	270,601	191,047	31,281	222,328

The statement of financial activities includes all gains and losses recognised in the year.

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BALANCE SHEET

As at 31 August 2025

	Note	31-Aug-25 £	31-Aug-24 £
<i>Fixed assets</i>			
Tangible assets		-	-
<i>Current assets</i>			
Debtors and prepayments	7	4,470	3,893
Cash at bank		271,507	220,077
<i>Current liabilities</i>			
Creditors and accruals due within one year	8	(5,376)	(1,642)
Net current assets		270,601	222,328
Creditors due after one year		-	-
Net Assets		270,601	222,328
Reserves			
Retained unrestricted reserve		187,338	191,047
Restricted funds		83,263	31,281
Total reserves		270,601	222,328

The accompanying accounting policies and notes form part of these financial statements.

The financial statements have been prepared in accordance with the requirements of the Charity Commission.

Approved by the Trustees and signed on their behalf by:



Ngan Jones
Treasurer
Date: 8.12.25



Maureen Hooft Graafland
Chair
Date: 8.12.25

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NOTES TO THE FINANCIAL STATEMENTS

For the year from 1 September 2024 to 31 August 2025

1. Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities:

Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (updated 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102). In preparing these financial statements Update Bulletin 1 to the Charities SORP (FRS102) has been adopted and consequently a Statement of Cash flows has not been prepared. AHLU meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis which assumes that the Charity will continue to operate. The validity of this assumption is dependent upon the continuance of support from the charity's funders and in response to the progress made by the Charity in pursuing a viable budget. The Charity's current business plan shows that the Charity will be able to operate in the foreseeable future. Based on this understanding, the trustees believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments, which would result from the basis of preparation being inappropriate.

c) Funds

General accumulated funds are unrestricted funds available for general purposes and include funds designated for a particular purpose; the use of such funds remains at the discretion of the trustees. Restricted funds are funds subject to conditions imposed by the donor or by specific terms of the appeal under which the funds are raised. The restrictive conditions are binding upon the Charity.

d) Income

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

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NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year from 1 September 2024 to 31 August 2025

d) Income (continued)

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market. A corresponding amount is then recognised in expenditure in the period of receipt. The prior period has been restated to Include the updated donations in kind.

e) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

f) Deferred Income

Income is deferred when monies are received in advance relating to programme delivery commencing in the following financial year.

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Taxation

As a registered charity no provision is considered necessary for taxation.

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2. Grant Income

	Unrestricted	Restricted	Total Funds	Unrestricted	Restricted	Total Funds
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
<u>Art History for Everyone course</u>						
Christie's Fund for the Arts	-	20,000	20,000	-	20,000	20,000
Clore Duffield Foundation	-	10,000	10,000	-	-	-
Duke of Devonshire's Charitable Trust	-	-	-	-	5,000	5,000
Garfield Weston Foundation	-	30,000	30,000	-	20,000	20,000
Heller Charitable Foundation	-	-	-	-	5,000	5,000
Newby Trust	-	-	-	-	5,000	5,000
Outset Contemporary Art Fund	-	19,000	19,000	-	-	-
Swire Charitable Trusts	-	10,000	10,000	-	10,000	10,000
Worshipful Company of Arts Charitable Trust	-	5,000	5,000	-	-	-
Worshipful Company of Grocers	-	5,000	5,000	-	-	-
<u>Introduction to Art History</u>						
Rothschild Foundation	-	73,500	73,500	-	84,870	84,870
<u>Core costs</u>						
Astra Foundation	-	46,358	46,358	-	-	-
Lovington Foundation	-	-	-	-	20,000	20,000
Linbury Trust	-	20,000	20,000	-	20,000	20,000
Rothschild Foundation	-	-	-	-	20,000	20,000
<u>Others</u>						
Victoria Yanakova	-	10,000	10,000	-	-	-
Total restricted grants	-	248,858	248,858	-	209,870	209,870

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2. Grant Income (continued)

	Unrestricted	Restricted	Total Funds	Unrestricted	Restricted	Total Funds
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
<u>Unrestricted grants</u>						
Boisdale	2,000	-	2,000	4,000	-	4,000
Colonel W.H. Whitbread	-	-	-	5,000	-	5,000
Hattie Bennett Memorial Fund	-	-	-	4,396	-	4,396
Michael Marks Charitable Trust	-	-	-	10,000	-	10,000
Lovington Foundation	10,000	-	10,000	-	-	-
Modern House	5,000	-	5,000	5,000	-	5,000
Victoria Yanakova	-	-	-	18,750	-	18,750
Worshipful Company of Arts Charitable Trust	-	-	-	5,000	-	5,000
<u>Other income</u>						
Patrons and Supporters	7,250	-	7,250	4,500	-	4,500
Donations	14,416	-	14,416	8,699	-	8,699
	-	-	-	-	-	-
Total unrestricted grants	38,666	-	38,666	65,345	-	65,345
Total income	38,666	248,858	287,524	65,345	209,870	275,215

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3. Donations in Kind

	Programme 2025	General 2025	Total 2025	Programme 2024 <i>Restated</i>	General 2024 <i>Restated</i>	Total 2024 <i>Restated</i>
	£	£	£	£	£	£
Classroom provision	29,150	-	29,150	18,550	-	18,550
Office space provision	-	18,300	18,300	-	23,400	23,400
Fundraising	-	6,800	6,800	-	12,363	12,363
HPQ delivery	3,200	-	3,200	1,400	-	1,400
Hospitality	-	2,976	2,976	-	-	-
Other donations in kind	-	300	300	-	-	-
Total donations in kind	32,350	28,376	60,726	19,950	35,763	55,713

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4. Expenditure

	Unrestricted 2025	Restricted 2025	Total Funds 2025	Unrestricted 2024 <i>Restated</i>	Restricted 2024 <i>Restated</i>	Total Funds 2024 <i>Restated</i>
	£	£	£	£	£	£
Salaries and staff costs	9,531	130,814	140,345	-	111,764	111,764
Administrative and professional service costs	20,159	12,435	32,594	235	11,991	12,226
Non-payroll teaching costs	-	29,174	29,174	-	34,294	34,294
Classrooms	29,150	-	29,150	18,550	-	18,550
Office space	23,018	-	23,018	23,400	2,655	26,055
Marketing and fundraising	14,280	5,694	19,974	20,390	5,822	26,212
HPQ development and delivery	3,200	9,320	12,520	1,400	-	1,400
Programme evaluation	-	8,000	8,000	-	8,000	8,000
Hospitality and travel	4,665	929	5,594	1,006	3,681	4,687
DBS checks	1,154	-	1,154	514	330	844
Other direct programme costs	300	510	810	-	52	52
Total	105,457	196,876	302,333	65,495	178,589	244,084

Of £105,457 (2024: £65,494) unrestricted expenditure, £60,726 (2024: £55,713) were provided via donations in kind. See note 3 Donations in kind for more details.

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5. Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6. Staff costs

	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Salaries and wages	7,023	123,826	130,849	105,522
Social security costs	1,804	5,178	6,982	4,149
Pension costs	699	1,810	2,509	2,093
Other employee benefits	5	-	5	-
Total staff costs	9,531	130,814	140,345	111,764

No employee received employee benefits (excluding employer National Insurance and employer pension) over £60,000. The total amount of employee benefits received by key management personnel (excluding employer National Insurance and employer pension) was £60,000 (2023: £56,784). The average number of persons employed by the charity in the year was 3 (2023: 3).

7. Debtors

	31-Aug-25	31-Aug-24
	£	£
Accrued Income	3,750	3,750
Prepayments	720	143
Total	4,470	3,893

8. Creditors: amounts falling due within one year

	31-Aug-25	31-Aug-24
	£	£
Trade creditors	1,064	-
Other taxation and social security	2,435	-
Accruals	1,877	1,642
Total	5,376	1,642

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9. Movement in funds

All the carried forward restricted funds will be used to cover future expenses for the purposes agreed under the grant agreements.

2025	Brought forward £	Incoming resources £	Resources expended £	Carried forward £
Restricted Funds				
<u>Art History for Everyone course</u>				
Christie's Fund for the Arts	-	20,000	(20,000)	-
Clore Duffield Foundation	-	10,000	(10,000)	-
Duke of Devonshire's Charitable Trust	1,704	-	(1,704)	-
Garfield Weston Foundation	-	30,000	(6,803)	23,197
Heller Charitable Foundation	5,000	-	(5,000)	-
Outset Contemporary Art Fund	-	19,000	(19,000)	-
Swire Charitable Trusts	-	10,000	(10,000)	-
Worshipful Company of Arts Charitable Trust	-	5,000	(5,000)	-
Worshipful Company of Grocers	-	5,000	(5,000)	-
<u>Introduction to Art History</u>				
Rothschild Foundation	16,097	73,500	(74,325)	15,272
<u>Core costs</u>				
Astra Foundation	-	46,358	(11,454)	34,904
Linbury Trust	4,240	20,000	(24,240)	-
Lovington Foundation	4,240	-	(4,240)	-
<u>Others</u>				
Victoria Yanakova	-	10,000	(110)	9,890
Total Restricted Funds	31,281	248,858	(196,876)	83,263
Unrestricted Funds				
Donations in kind	-	60,726	(60,726)	-
Other grants and income	191,047	41,022	(44,731)	187,338
Total Unrestricted Funds	191,047	101,748	(105,457)	187,338
Total Funds	222,328	350,606	(302,333)	270,601

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9. Movement in funds (Continued)

2024	Brought forward	Incoming resources	Resources expended	Carried forward
		<i>Restated</i>	<i>Restated</i>	
	£	£	£	£
Restricted Funds				
<u>Art History for Everyone course</u>				
Christie's Fund for the Arts	-	20,000	(20,000)	-
Duke of Devonshire's Charitable Trust	-	5,000	(3,296)	1,704
Garfield Weston Foundation	-	20,000	(20,000)	-
Heller Charitable Foundation	-	5,000	-	5,000
Newby Trust	-	5,000	(5,000)	-
Swire Charitable Trusts	-	10,000	(10,000)	-
<u>Introduction to Art History</u>				
Rothschild Foundation	-	84,870	(68,773)	16,097
<u>Core costs</u>				
Linbury Trust	-	20,000	(15,760)	4,240
Lovington Foundation	-	20,000	(15,760)	4,240
Rothschild Foundation	-	20,000	(20,000)	-
Total Restricted Funds	<u>-</u>	<u>209,870</u>	<u>(178,589)</u>	<u>31,281</u>
Unrestricted Funds				
Donations in kind	-	55,713	(55,713)	-
Other grants and income	135,484	65,345	(9,782)	191,047
Total Unrestricted Funds	<u>135,484</u>	<u>121,058</u>	<u>(65,495)</u>	<u>191,047</u>
Total Funds	<u>135,484</u>	<u>330,928</u>	<u>(244,084)</u>	<u>222,328</u>

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10. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 August 2025 are presented by:			
Current assets	187,338	83,263	270,601
	<u>187,338</u>	<u>83,263</u>	<u>270,601</u>
Fund balances at 31 August 2024 are presented by:			
Current assets	191,047	31,281	222,328
	<u>191,047</u>	<u>31,281</u>	<u>222,328</u>

11. Transactions with related parties

During the year the charity received a grant of £20,000 (2023-24: £20,000) from Christie's, of which Trustee, Tobias Monk, is an employee. In addition to grants, Christie's also provided *pro bono* office space until October 2024 and meeting rooms with an estimated value of £4,428 (2023-24: £23,328), venue hire, catering and postage service for fundraising events with an estimated value of £6,800 (2023-24: £2,066).

The charity received a grant of £10,000 from Victoria Yanakova, who was appointed as Trustee on 19 May 2025.

The charity received a sponsored private event with an estimated value of £2,976 from Trustee Taymoor Atighetchi.

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ART HISTORY LINK-UP

For the year from 1 September 2024 to 31 August 2025

I report to the trustees on my examination of the financial statements of Art History Link-up for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (i) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (ii) the accounts do not accord with those records; or
- (iii) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (iv) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aamer Shehzad
Accountability Europe Ltd
Omnibus Workspace, 39-41 North Road,
London, N7 9DP

Date: 24.12.2025